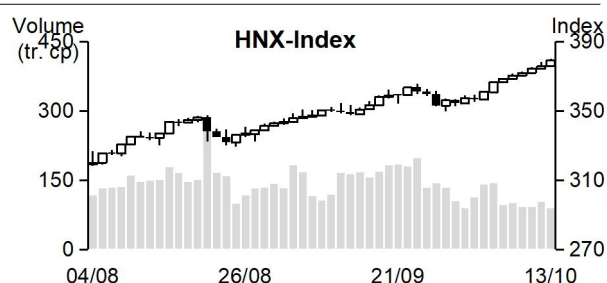
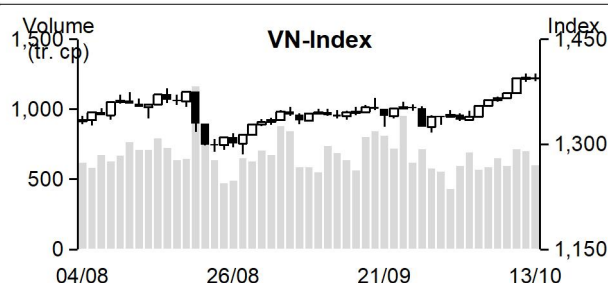


13/10/2021	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,391.91	-0.21%	1,505.55	-0.27%	379.34	0.97%
Total volume (mil. shares)	644.24	-12.99%	141.87	-18.73%	115.27	7.83%
Matched volume (mil. shares)	608.35	-14.06%	137.28	-15.60%	90.79	-13.78%
20-session average (mil. shares)	671.93	-9.46%	158.17	-13.21%	133.95	-32.22%
Total value (bil dong)	18,675.46	-14.91%	7,229.03	-14.82%	2,603.57	4.82%
Matched value (bil dong)	17,504.35	-13.70%	6,904.73	-8.78%	1,885.54	-23.11%
20-session average (bil dong)	18,651.38	-6.15%	7,539.10	-8.41%	2,721.68	-30.72%
	Weight %		Weight %		Weight %	
Number of gainers	195	42%	8	27%	110	32%
Number of droppers	208	45%	19	63%	100	29%
Stand still codes	60	13%	3	10%	139	40%



REMARKABLE POINTS ON THE MARKET

The market struggled further with a shake within a small range as VN-Index moved to sentimental resistant level of 1,400 points. Staying in green in most trading time but correcting pressure at the end on many pillar codes made VN-Index reversing and closing with a drop, ending the gaining chain of 7 sessions. The liquidity dropped strongly to below average. However, there was still some light, especially the good gain on fertilizer as world fertilizer price has been creating peaks. Different from VN-Index, HNX-Index still gained with motivation from the 5th limit gain of KSF.

TECHNICAL POINT OF VIEW

In technical term, saw a drop again. The volume dropped to below 10 and 20-session average, showing that selling pressure was not too strong. Not just that, the index closed above MA5, and MA5, 10, and 20 still differentiated positively, showing that the main trend is still gaining, this drop might only be within a technical correction to support the main trend. However, the index couldn't overcome the selling pressure at sentimental resistant level of 1,400 points and dropped again, showing that current technical correction might not end soon. Therefore, it is possible that the index will see shaking pressure in a few more sessions, with important support level around 1,380 points (old peak in August). For HNX, HNX-Index was more positive. It gained and created a new peak, and MA20 increased positively, showing that gaining trend was still there, the index might move to challenge sentimental resistant level of 400 points. In general, the market is seeing technical correction to support the gaining trend. Therefore, investors might consider using technical shakes to add a small weight on the codes with positive Q3 business prospect that can attract the cash flow

Recommending code: QTP (Buy)

Observing code: CNG, DRC, VGI, VOS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	QTP	Buy	14/10/21	15.9	15.85	0.0%	17.2	8.5%	15.5	-2.2%	At support level and might return to gaining trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CNG	Observe to buy	14/10/21	36.8	43-44	Correct to support level of 34-36 positively with small candle low vol. + small body Spinning candle -> might soon create bottom, need to gain to above 37.4 with high vol. to confirm
2	DRC	Observe to buy	14/10/21	33.4	38	Positive correcting sign after breaking the trend line with small candle low vol. + MACD Histogram increases again -> might soon return to gaining trend
3	VGI	Observe to buy	14/10/21	38	43-44	Break recent peak after finishing reverse shoulder-head-shoulder model -> might gain further, might consider buying at 37-37.5
4	VOS	Observe to buy	14/10/21	22	28-29	Recent sign gets better when the price is at support level of 20-22 -> might soon see break out of collective triangle model

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Hold	09/09/21	56.8	51.3	10.7%	63.8	24.4%	49	-4%	
2	PLX	Buy	29/09/21	53.8	51.1	5.3%	58	13.5%	49.8	-3%	
3	TLG	Buy	01/10/21	43.70	41.45	5.4%	46.6	12%	40	-3%	
4	PAN	Buy	05/10/21	29.80	28.15	5.9%	32	14%	26.7	-5%	
5	NAF	Buy	06/10/21	30.15	31	-2.7%	34	10%	29.9	-4%	
6	POM	Buy	07/10/21	17.6	17.5	0.6%	20.1	15%	16.8	-4%	
7	ILB	Buy	08/10/21	34.9	34.2	2.0%	41.5	21%	32.5	-5%	
8	VHM	Buy	11/10/21	80	79.9	0.1%	92	15%	77	-4%	
9	RAL	Buy	12/10/21	207	211.8	-2.3%	245	16%	203	-4%	
10	ANV	Buy	13/10/21	31.2	30.9	1.0%	34.5	12%	30	-3%	

DAILY NEWS

Domestic news

World Bank lowers growth forecast on Vietnam to 2%

Recently, World Bank (WB) has released update report on Vietnam economic in October 2021. Accordingly, the firm expects Vietnam growth this year at 2-2.5%, much lower than the forecast of 4.8% in September.

The new forecast is based on Q3 GDP with a strong drop of 6.2% YoY, and the strong economic recovery in Q4 since two big cities Hanoi and HCMC are canceling limiting rules.

In order to resolve the problems on logistics, WB emphasized that Vietnam needs to continue taking tests and vaccination, and promote labor movement.

Along with it, authorities should apply expanded fiscal policies and use other fiscal tools to support the economic recovery.

“Giants” in HCMC like Samsung electronics and Intel will soon return to full capacity, billions of USD of export will recover?

According to *Saigon Giai Phong*, about the situation in HCMC High-tech Park (SHTP), Ms. Le Thi Bich Loan, Vice Chief of Management Board stated that nearly all companies in SHTP have returned to production. In which, 50% are at 50% capacity, the rest recovered at 75%. According to the plan reported, expectedly as of the end of November, they will recover at 100% capacity.

Also according to her, the companies think that recovering to 100% rate in November is crucial. On one hand companies want to show partners the stable operation, more importantly, companies must deal with the orders from many recent months. At the same time, confidently accepting new orders to speed up the export at the end of the year as well as Q1/2022. Previously, at the peak of the pandemic in July and August, many companies lost about 20% export order in the global supply chain.

Currently, big groups in SHTP like Samsung Electronics, Intel, and Nidec Sankyo are closely connected with the board and related partners to complete the plan for fighting the pandemic in the factory to quickly reinstate the production completely. Expectedly at the end of November, the companies will raise the capacity to 100%.

Source: NDH, Cafef

Listing Company News

HDBank reached 82% profit target after 9 months

HDBank (HOSE: HDB) released business results of 9 months 2021, completing 82% EBT target of 5,970 billion, up by 36% YoY.

As of September 30th, total asset is over 346 trillion, up by 26.7% YoY. Debt balance increased by 16.1% YoY. Private bad debt rate is low at below 1%, combined bad debt rate is 1.4%, both lower than same period last year.

PV Power: production is less than 50% target, 9-month revenue dropped by 48%

PV Power (HOSE: POW) announced power generation in September is 403 million kWh, reaching 46% month target, down by 65% YoY. The units with higher result than targets are Ca Mau Power Plant 1 and 2 and Dakdrin Hydropower, while 5 other plants reached less than 50% target.

The corporation revenue in September is 869 billion, down by 48% YoY, reaching 67% target. In 9 months, PV Power generated over 12.2 billion kWh for revenue of 20,710 billion, down by 19% and 5% YoY.

In October, expected generation is 1,442 million kWh, expected revenue is 2,031 billion.

SCG profit is 21.5 billion in Q3

Finishing 6 months with positive results, SCG Construction (HNX: SCG) still saw profit in the following 3 months. In detail, according to Q3 combined finance statements, selling and service providing net revenue is nearly 559 billion, up by 131% YoY. EAT is 21.5 billion, up by 103% YoY.

As of September 30th, SCG total asset is nearly 4,304 billion, 3.2 times higher than the beginning of the year, and 8% higher than the end of Q2.

In 2021, SCG sets net revenue target at 5 trillion and EAT at 250 billion. So, in 9 months, SCG has completed 42% revenue and 50% profit year targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	46,500	4.03%	0.03%
SSB	37,050	3.25%	0.03%
MWG	133,900	1.36%	0.02%
GVR	37,500	0.81%	0.02%
DCM	31,050	6.88%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	75,100	9.96%	0.51%
IDC	52,200	3.16%	0.12%
NVB	29,900	2.40%	0.07%
L14	113,100	9.91%	0.07%
LAS	19,800	7.03%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	80,000	-1.11%	-0.07%
MSN	143,100	-1.65%	-0.05%
TCB	52,400	-1.13%	-0.04%
GAS	111,000	-0.89%	-0.04%
PLX	53,800	-2.18%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	128,200	-1.23%	-0.06%
PVS	28,800	-1.37%	-0.05%
NRC	21,900	-9.50%	-0.05%
DTK	12,700	-1.55%	-0.03%
MBS	33,000	-1.49%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	30,000	-0.66%	22,517,900
FLC	12,100	-2.81%	20,912,000
LDG	8,050	6.91%	18,091,600
SCR	13,250	4.33%	17,391,300
DLG	5,750	-3.20%	17,068,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	28,800	-1.37%	5,669,669
LAS	19,800	7.03%	4,927,319
TVC	17,600	3.53%	4,344,881
KLF	4,800	0.00%	4,309,094
CEO	10,800	0.00%	4,058,764

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	56,800	-0.35%	888.4
TCB	52,400	-1.13%	748.5
SHB	30,000	-0.66%	673.5
DPM	40,200	4.96%	505.5
PDR	90,600	2.37%	488.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	28,800	-1.37%	164.3
IDC	52,200	3.16%	123.9
THD	229,000	0.04%	108.9
LAS	19,800	7.03%	95.3
AAV	28,800	-5.57%	81.6

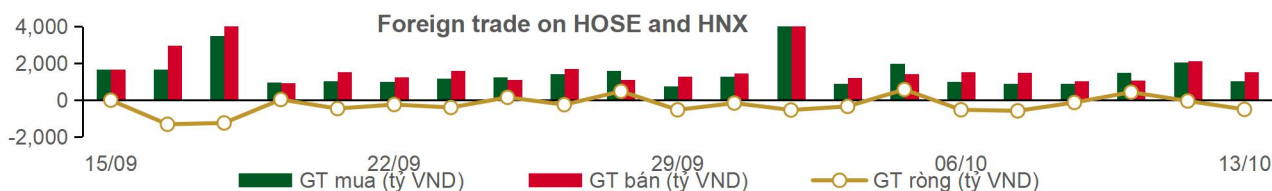
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GAB	674,000	129.02
BCG	5,508,293	115.67
EIB	3,696,000	85.40
KBC	1,500,000	72.83
MWG	500,000	70.65

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	13,290,000	349.53
IDC	5,500,800	258.67
VKC	1,834,400	24.76
API	470,000	21.62
SDA	888,200	15.28

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	22.70	1,006.22	32.86	1,525.53	(10.16)	(519.32)
HNX	0.93	30.95	0.74	21.47	0.19	9.48
Total	23.63	1,037.17	33.60	1,547.00	(9.97)	(509.84)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HAH	73,000	1,167,700	84.67
VNM	90,100	869,600	78.96
VRE	30,400	2,499,100	76.41
MBB	28,600	2,624,600	76.40
VCB	97,000	757,600	73.67

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVI	45,700	326,900	14.98
BCC	23,400	300,000	6.93
VCS	128,200	17,700	2.30
THD	229,000	4,200	0.96
NBC	26,400	35,500	0.93

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	56,800	3,202,700	182.49
VNM	90,100	1,598,900	144.92
VCB	97,000	1,143,200	111.24
VHM	80,000	1,002,600	80.67
SSI	41,000	1,778,200	73.23

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	37,500	250,000	9.39
PVS	28,800	93,532	2.71
VNR	39,900	53,100	2.08
TDN	17,100	64,500	1.10
PMC	62,800	16,000	1.04

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HAH	73,000	1,162,200	84.27
VRE	30,400	1,453,300	44.44
HDG	64,400	481,600	31.02
MBB	28,600	877,800	25.82
LPB	21,800	1,071,700	23.30

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVI	45,700	326,900	14.98
BCC	23,400	300,000	6.93
VCS	128,200	17,600	2.29
THD	229,000	4,200	0.96
NBC	26,400	32,600	0.86

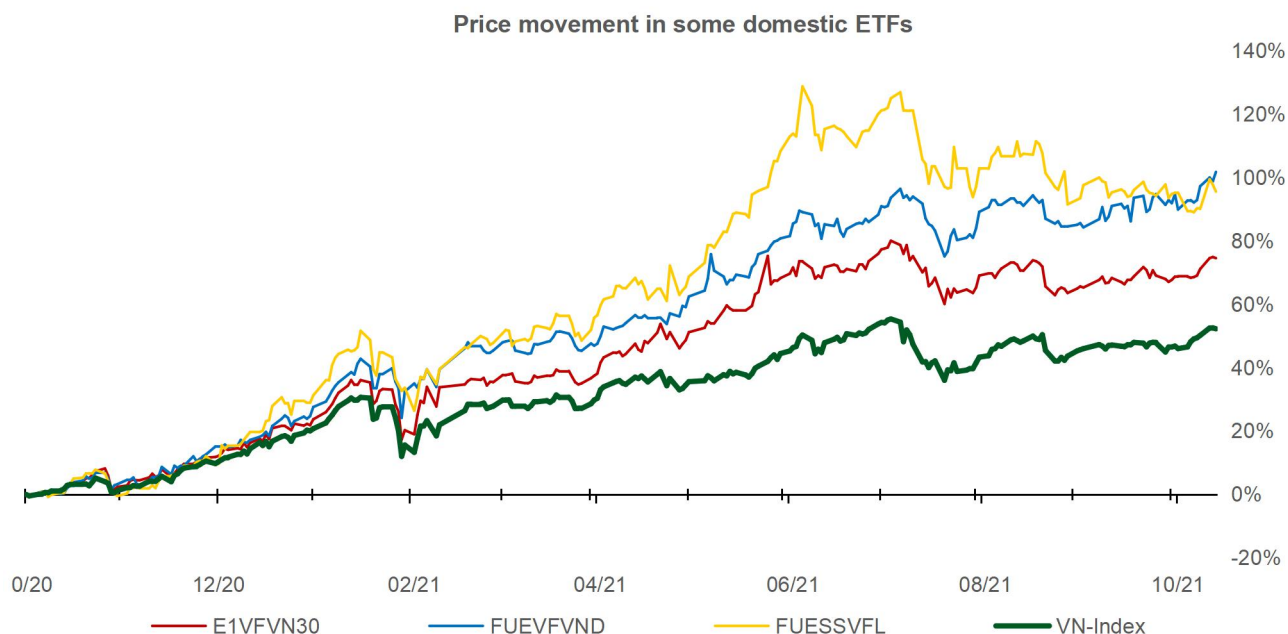
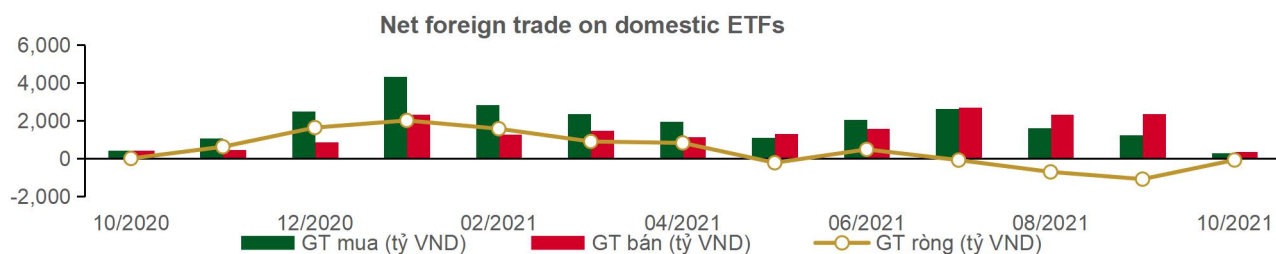
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	56,800	(2,618,200)	(149.16)
SSI	41,000	(1,689,500)	(69.56)
VNM	90,100	(729,300)	(65.95)
PAN	29,800	(2,008,400)	(60.19)
VHM	80,000	(735,300)	(59.13)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	37,500	(250,000)	(9.39)
PVS	28,800	(92,732)	(2.68)
VNR	39,900	(53,100)	(2.08)
PMC	62,800	(16,000)	(1.04)
TDN	17,100	(54,500)	(0.93)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	25,400	-0.2%	538,900	13.72	E1VFN30	7.29	1.00	6.29
FUEMAV30	17,720	-0.2%	119,700	2.12	FUEMAV30	1.85	2.07	(0.22)
FUESSV30	18,800	1.6%	162,400	3.05	FUESSV30	0.96	0.07	0.89
FUESSV50	21,900	-1.4%	56,500	1.26	FUESSV50	0.01	0.05	(0.04)
FUESSVFL	20,340	-1.1%	1,126,100	22.98	FUESSVFL	22.26	0.92	21.34
FUEVFN30	27,200	1.5%	648,400	17.59	FUEVFN30	13.26	2.29	10.98
FUEVN100	19,010	0.7%	31,800	0.60	FUEVN100	0.57	0.60	(0.03)
FUEIP100	12,650	-0.6%	25,900	0.33	FUEIP100	0.01	0.00	0.01
Total			2,709,700	61.64	Total	46.21	7.00	39.21



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CFPT2102	3,960	-0.8%	1,560	89	99,400	2,235	(1,725)	89,050	4.9	10/01/2022
CFPT2103	2,820	3.7%	37,860	86	99,400	639	(2,181)	98,950	4.9	07/01/2022
CFPT2104	2,710	1.9%	29,830	54	99,400	2,070	(640)	79,160	9.9	06/12/2021
CFPT2105	4,020	0.0%	60,810	85	99,400	3,010	(1,010)	85,100	4.9	06/01/2022
CFPT2106	2,390	0.4%	16,330	89	99,400	1,340	(1,050)	89,300	8.0	10/01/2022
CHDB2102	380	0.0%	11,970	50	25,700	0	(380)	32,280	8.0	02/12/2021
CHPG2109	8,100	-0.5%	15,410	89	56,800	3,070	(5,030)	55,000	1.0	10/01/2022
CHPG2110	3,130	0.3%	37,340	54	56,800	2,589	(541)	44,000	5.0	06/12/2021
CHPG2111	2,760	-1.1%	75,030	85	56,800	1,813	(947)	48,000	5.0	06/01/2022
CHPG2112	2,100	0.0%	26,420	75	56,800	1,356	(744)	48,900	6.0	27/12/2021
CHPG2113	3,300	0.0%	40,270	145	56,800	1,659	(1,641)	51,500	4.0	07/03/2022
CKDH2103	430	-2.3%	28,390	50	43,550	0	(430)	48,780	10.0	02/12/2021
CKDH2104	2,400	0.4%	37,680	98	43,550	671	(1,729)	44,000	2.0	19/01/2022
CKDH2105	2,280	-2.6%	12,250	75	43,550	1,532	(748)	37,600	4.0	27/12/2021
CKDH2106	2,510	10.1%	5,330	120	43,550	322	(2,188)	49,000	1.0	10/02/2022
CMBB2103	1,640	0.0%	3,000	86	28,600	3	(1,637)	34,810	1.5	07/01/2022
CMBB2104	1,560	-2.5%	22,600	98	28,600	73	(1,487)	32,000	2.0	19/01/2022
CMBB2105	2,050	0.0%	1,740	120	28,600	24	(2,026)	36,000	1.0	10/02/2022
CMSN2104	4,570	0.0%	7,810	203	143,100	2,871	(1,699)	118,000	10.0	04/05/2022
CMSN2105	4,630	-6.1%	59,110	85	143,100	3,241	(1,389)	128,000	5.0	06/01/2022
CMSN2106	720	-2.7%	5,730	50	143,100	1	(719)	160,780	20.0	02/12/2021
CMSN2107	3,220	-15.7%	2,720	152	143,100	1,276	(1,944)	150,000	5.0	14/03/2022
CMWG2104	7,480	1.4%	27,840	(205)	133,900	(8)	(7,488)	89,700	6.6	22/03/2021
CMWG2106	3,990	5.0%	88,320	86	133,900	2,289	(1,701)	119,600	6.6	07/01/2022
CMWG2107	8,430	5.2%	55,110	85	133,900	7,526	(904)	109,630	3.3	06/01/2022
CMWG2108	4,000	-5.4%	1,740	152	133,900	2,411	(1,589)	126,000	5.0	14/03/2022
CNVL2103	2,700	1.9%	16,660	98	102,600	433	(2,267)	105,000	5.0	19/01/2022
CPNJ2104	1,240	1.6%	28,950	86	101,000	88	(1,152)	109,000	8.0	07/01/2022
CPNJ2105	2,490	15.8%	87,330	85	101,000	1,441	(1,049)	95,000	5.0	06/01/2022
CPNJ2106	2,570	-4.8%	1,000	152	101,000	1,477	(1,093)	98,000	5.0	14/03/2022
CSTB2105	2,030	-8.1%	28,420	89	26,250	140	(1,890)	30,000	1.0	10/01/2022
CSTB2106	360	-5.3%	155,770	50	26,250	0	(360)	35,680	10.0	02/12/2021
CSTB2107	1,210	-4.0%	29,690	98	26,250	28	(1,182)	32,000	2.0	19/01/2022
CSTB2108	1,200	-3.2%	4,630	58	26,250	43	(1,157)	28,000	4.0	10/12/2021
CSTB2109	1,690	-5.6%	68,330	145	26,250	419	(1,271)	29,000	2.0	07/03/2022
CTCB2105	3,390	-0.6%	12,530	203	52,400	1,803	(1,587)	45,000	5.0	04/05/2022
CTCB2106	1,360	0.7%	37,200	98	52,400	216	(1,144)	55,000	5.0	19/01/2022
CTCB2107	1,750	-0.6%	7,400	75	52,400	749	(1,001)	47,500	7.0	27/12/2021
CTCB2108	4,450	0.0%	6,530	152	52,400	1,296	(3,154)	58,000	1.0	14/03/2022
CTCB2109	2,520	-4.2%	187,800	145	52,400	1,122	(1,398)	50,000	4.0	07/03/2022
CVHM2107	2,830	-2.1%	37,300	85	80,000	315	(2,515)	83,480	3.8	06/01/2022
CVHM2108	1,250	-3.9%	8,970	75	80,000	65	(1,185)	84,990	9.1	27/12/2021
CVHM2109	1,820	0.0%	1,790	120	80,000	26	(1,794)	98,650	3.8	10/02/2022
CVHM2110	1,290	-4.4%	401,320	145	80,000	314	(976)	84,990	7.6	07/03/2022
CVIC2104	1,110	0.0%	8,050	86	93,100	3	(1,107)	110,210	8.9	07/01/2022
CVIC2105	1,420	-1.4%	56,660	85	93,100	22	(1,398)	106,670	4.4	06/01/2022
CVJC2101	4,010	4.2%	17,210	85	133,900	2,914	(1,096)	120,000	5.0	06/01/2022
CVJC2102	610	1.7%	16,750	50	133,900	49	(561)	135,550	25.0	02/12/2021
CVNM2106	1,240	-6.8%	12,900	92	90,100	73	(1,167)	98,300	4.9	13/01/2022
CVNM2107	1,050	-4.6%	16,780	86	90,100	53	(997)	96,330	9.8	07/01/2022
CVNM2108	1,950	-1.0%	14,080	54	90,100	1,195	(755)	78,640	9.8	06/12/2021
CVNM2109	1,600	-4.8%	77,100	85	90,100	236	(1,364)	93,390	4.9	06/01/2022
CVNM2110	1,220	0.8%	11,630	89	90,100	259	(961)	90,240	9.8	10/01/2022
CVPB2105	740	-1.3%	7,650	50	36,850	2	(738)	40,630	11.1	02/12/2021

CVPB2106	2,270	-3.0%	42,370	98	36,850	720	(1,550)	36,090	2.8	19/01/2022
CVPB2108	2,350	-0.4%	112,060	145	36,850	1,045	(1,305)	35,810	2.8	07/03/2022
CVRE2105	1,340	-2.2%	10,100	203	30,400	559	(781)	30,000	5.0	04/05/2022
CVRE2106	2,230	-3.0%	97,560	85	30,400	1,364	(866)	28,000	2.0	06/01/2022
CVRE2107	600	-1.6%	28,990	50	30,400	3	(597)	33,180	10.0	02/12/2021
CVRE2108	1,370	-0.7%	10,390	75	30,400	578	(792)	28,400	4.0	27/12/2021
CVRE2109	1,290	-5.2%	132,450	145	30,400	659	(631)	29,000	4.0	07/03/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
NTL	(New) HOSE	38,500	42,600	11/10/2021	252	4,131	20,721	21%	14%	10.3	2.1
CTD	(New) HOSE	70,000	72,800	08/10/2021	411	5,490	112,414	5%	2%	13.3	0.7
GVR	(New) HOSE	37,500	40,200	05/10/2021	4,492	995	13,064	9%	6%	42.1	3.1
LPB	(New) HOSE	21,800	26,100	04/10/2021	2,508	1,597	13,818	14%	1%	16.4	1.9
PET	(New) HOSE	29,150	35,000	30/09/2021	303	3,253	19,496	15%	4%	12.9	2.2
GMD	HOSE	50,500	54,800	24/09/2021	599	1,759	22,276	9%	6%	30.5	2.4
DPG	HOSE	64,000	55,100	23/09/2021	460	6,652	31,689	23%	9%	8.3	1.7
VHM	HOSE	80,000	104,200	21/09/2021	33,314	7,651	27,512	32%	11%	13.6	3.8
QNS	UPCOM	51,645	53,700	17/09/2021	1,143	3,202	22,609	13%	9%	18.1	2.6
TNG	HNX	30,700	29,200	15/09/2021	182	2,455	17,560	14%	4%	11.9	1.7
DHG	HOSE	99,500	105,600	07/09/2021	746	5,709	28,805	20%	16%	18.5	3.7
MWG	HOSE	133,900	165,500	01/09/2021	5,183	10,901	42,455	26%	10%	15.2	3.9
KDH	HOSE	43,550	45,300	01/09/2021	1,174	1,825	14,083	14%	8%	24.8	3.2
MPC	UPCOM	39,176	39,900	27/08/2021	641	3,206	27,215	12%	7%	12.5	1.5
MSN	HOSE	143,100	171,800	25/08/2021	7,375	6,059	20,833	21%	5%	28.4	8.3
FMC	HOSE	50,000	46,400	20/08/2021	220	3,745	22,794	16%	11%	12.4	2.0
HPG	HOSE	56,800	64,800	19/08/2021	28,065	6,261	18,845	33%	18%	10.4	3.4
ANV	HOSE	31,200	27,700	16/08/2021	222	1,739	18,043	9%	4%	15.9	1.5
VIB	HOSE	36,200	45,700	12/08/2021	5,298	3,411	17,841	23%	2%	13.4	2.6
NLG	HOSE	44,500	49,500	11/08/2021	1,090	3,175	29,565	12%	7%	15.6	1.7
STK	HOSE	54,400	45,300	30/07/2021	239	2,835	15,598	18%	12%	16.0	2.9
PNJ	HOSE	101,000	112,600	29/07/2021	1,411	6,203	27,067	23%	15%	18.2	4.2
TCM	HOSE	63,000	65,800	28/07/2021	285	4,595	29,994	15%	9%	14.3	2.2
VNM	HOSE	90,100	118,000	28/07/2021	9,988	4,732	16,254	29%	19%	25.9	7.3
SZC	HOSE	55,900	45,800	26/07/2021	254	2,543	13,930	18%	4%	18.0	3.3
KDC	HOSE	58,000	74,000	23/07/2021	594	2,169	33,140	8%	4%	34.1	2.8
VHC	HOSE	57,600	49,500	22/07/2021	820	4,471	30,346	15%	11%	11.1	1.6
FRT	HOSE	46,900	39,000	21/07/2021	86	1,086	15,486	7%	1%	35.9	2.5
DGW	HOSE	113,900	155,000	19/07/2021	448	10,128	35,337	29%	12%	15.3	4.4
PVI	HNX	45,700	39,777	16/07/2021	928	3,964	32,723	12%	4%	10.0	1.2
BMI	HOSE	40,200	42,800	13/07/2021	310	3,395	26,601	13%	5%	12.6	1.6
DXG	HOSE	21,500	32,300	09/07/2021	1,390	1,727	14,784	13%	5%	18.7	2.1
DHC	HOSE	93,300	109,000	08/07/2021	497	8,868	31,698	28%	18%	12.3	3.4
TPB	HOSE	42,400	42,600	25/06/2021	4,546	3,880	19,024	23%	2%	11.0	2.2
AAA	HOSE	16,250	21,500	07/06/2021	413	1,739	17,474	11%	5%	10.2	1.0
VRE	HOSE	30,400	42,500	31/05/2021	2,603	1,419	11,745	9%	6%	35.5	3.6
PHR	HOSE	52,700	67,600	28/05/2021	1,146	8,158	20,173	32%	16%	6.6	2.1
KBC	HOSE	46,100	47,200	28/05/2021	1,682	3,251	25,883	14%	6%	14.5	1.5
REE	HOSE	73,000	62,100	28/05/2021	1,937	5,984	45,456	14%	9%	10.4	1.4
IMP	HOSE	74,000	63,700	27/05/2021	241	3,611	27,902	13%	11%	17.7	2.3
SAB	HOSE	161,000	182,900	26/05/2021	4,985	7,369	36,116	21%	17%	26.6	5.1
NVL	HOSE	102,600	104,600	13/05/2021	4,369	4,389	29,673	13%	3%	23.8	3.5

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2021F (bil VND)	EPS 2021F	BV 2021F	ROE 2021F	ROA 2021F	PE 2021F	PB 2021F
VGG	UPCOM	46,114	55,500	13/05/2021	187	4,249	41,384	10%	4%	13.1	1.3
VCB	HOSE	97,000	118,300	10/05/2021	22,986	6,198	32,887	21%	2%	19.1	3.6
ACB	HOSE	32,600	39,800	10/05/2021	9,253	4,281	21,066	24%	2%	7.6	1.4
TCB	HOSE	52,400	51,300	10/05/2021	15,741	4,497	25,278	19%	3%	11.4	2.0
GEG	HOSE	20,150	21,200	07/05/2021	388	1,273	12,788	10%	4%	16.8	1.7
BMP	HOSE	53,000	66,900	06/05/2021	551	6,735	32,184	21%	17%	9.9	2.1
FPT	HOSE	99,400	91,800	14/04/2021	5,036	4,730	26,109	25%	11%	19.4	3.5
VGS	HNX	33,600	24,600	13/04/2021	171	3,623	25,974	20%	5%	7.5	1.4
SMC	HOSE	54,500	37,200	13/04/2021	313	4,961	17,978	20%	8%	6.8	1.4
ACV	UPCOM	87,087	85,600	09/04/2021	3,027	1,390	17,759	8%	5%	60.6	4.7
PLX	HOSE	53,800	64,800	31/03/2021	4,563	3,668	17,545	18%	7%	17.7	3.7
SBT	HOSE	21,800	30,000	25/03/2021	744	1,165	13,578	9%	4%	25.8	2.2
GAS	HOSE	111,000	102,000	05/03/2021	10,892	5,691	27,913	20%	15%	18.0	3.7
MSH	HOSE	87,600	56,300	03/03/2021	336	6,721	30,835	22%	12%	8.4	1.8
GIL	HOSE	68,000	54,800	05/02/2021	317	8,813	43,186	20%	10%	6.2	1.3
BSR	UPCOM	22,446	12,900	05/02/2021	1,337	431	10,444	4%	2%	29.9	1.2
GTN	HOSE	19,000	36,290	29/01/2021	303	621	16,074	7%	8%	58.4	2.3
LHG	HOSE	55,000	30,400	19/01/2021	180	3,601	26,394	11%	6%	8.1	1.0
CTR	UPCOM	86,119	78,800	19/01/2021	223	3,172	14,460	23%	6%	21.1	4.6
POW	HOSE	12,500	14,700	19/01/2021	2,837	1,055	14,071	9%	5%	13.9	1.0

Source: PHFM

* No dividend adjusted reasonable price on report date



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