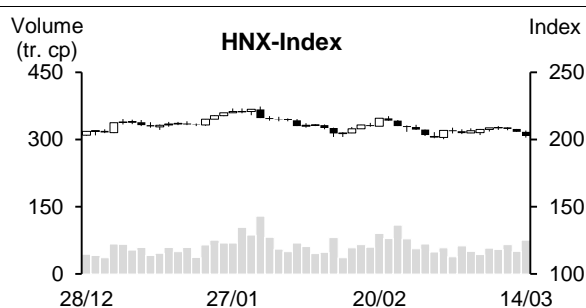
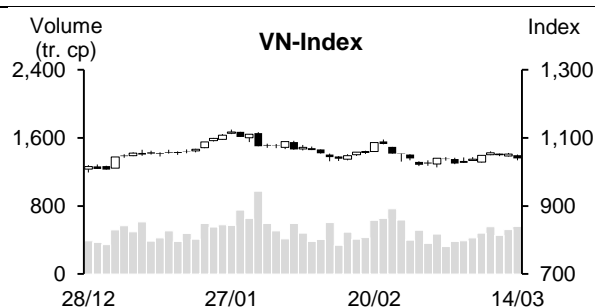


14/03/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,040.13	-1.20%	1,037.35	-1.21%	202.55	-1.60%
<b>Total volume (mil. shares)</b>	<b>621.32</b>	<b>-0.62%</b>	<b>182.53</b>	<b>-25.06%</b>	<b>78.07</b>	<b>42.90%</b>
<b>Matched volume (mil. shares)</b>	<b>559.27</b>	<b>6.59%</b>	<b>168.41</b>	<b>-13.60%</b>	<b>75.58</b>	<b>49.41%</b>
20-session average (mil. shares)	493.45	13.34%	141.41	19.09%	63.61	18.81%
<b>Total value (bil dong)</b>	<b>10,450</b>	<b>-6.93%</b>	<b>4,499</b>	<b>-23.83%</b>	<b>1,141</b>	<b>40.00%</b>
<b>Matched value (bil dong)</b>	<b>9,161</b>	<b>3.45%</b>	<b>3,849</b>	<b>-14.17%</b>	<b>1,106</b>	<b>48.50%</b>
20-session average (bil dong)	7,891	16.09%	3,209	19.94%	972	13.84%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	56	12%	2	7%	58	25%
<b>Number of droppers</b>	365	79%	25	83%	115	50%
<b>Stand still codes</b>	40	9%	3	10%	55	24%



### REMARKABLE POINTS ON THE MARKET

As global stock market last night and early this morning dropped, domestic stock market also dropped. Other than foreign investors' net buying, the market saw no positive supportive information. The market showed complete control from sellers with nearly all groups closing in red. Only aviation and hotel could stay in light green with prospect on opening for tourists.

### TECHNICAL POINT OF VIEW

In technical terms, the VN-Index saw the third drop in a row. The volume increased and stayed above 10 and 20-session averages, showing that selling pressure is in control. Not just that, the index couldn't stay above MA5 and 20, and RSI dropped to 46, showing that a chance of short-term recovery might not be there any more and the index is seeing a risk of dropping further. Moreover, the index dropped with a longer candle, and -DI widened the gap above +DI, showing that dropping pressure is getting stronger and the index might return to a support level around 1,033 points (MA100) or further on a sentimental level of 1,000 points. For HNX, the HNX-Index saw a similar situation. The index dropped further with a longer candle and stayed below MA20, and the volume increased to above 10 and 20-session averages, showing that dropping pressure is getting stronger and the index might soon return to a support level of 198-200 points (bottom in December 2022). In general, the market is seeing stronger dropping pressure after March 14. Therefore, investors should keep a safe weight to avoid unexpected risk from the market.

**Recommending code:** TDM, CNG, LPB, HPG (Sell)

**Observing code:** TCM, BMP

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TDM	Sell	15/03/23	36.7	36.8	-0.3%	40.8	10.9%	35.6	-3.3%	Weakening trend
2	CNG	Sell	15/03/23	27.6	28.35	-2.6%	30.7	8.3%	27.3	-3.7%	Weakening trend
3	LPB	Sell	15/03/23	14.7	14.7	0%	16	9.2%	14	-4.4%	See correcting pressure again
4	HPG	Sell	15/03/23	20.3	21.3	-4.7%	24.5	15.0%	20.3	-4.7%	Collecting sign fails

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TCM	Observe to buy	15/03/23	48.75	48.5-49	Current drop is not too bad with low vol. but might drop further -> might observe support level of 44-45.5 to consider joining
2	BMP	Observe to buy	15/03/23	57.8	59-59.5	Dropping sign with the vol. staying above average, might drop further, but it is at over selling state in short-term -> might recover at support level of 55-57

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Buy	02/03/23	12.85	12.35	4%	14.45	17.0%	11.7	-5.3%	
2	KHP	Buy	03/03/23	8.28	8.22	0.7%	9.2	11.9%	7.8	-5%	
3	VNM	Buy	10/03/23	76.6	76.5	0.1%	81.3	6.3%	74.7	-2%	
4	SAB	Buy	14/03/23	190	187	1.6%	199	6.4%	181	-3%	

**DAILY NEWS****Domestic news****World Bank: Vietnam GDP growth in 2023 is about 6.3%**

Economists from World Bank stated that Vietnam economy saw positive growth in 2022 with GDP growth of above 8%.

However, in 2023, economists forecasted that Vietnam GDP growth still faces many challenges because that export to some countries like America and EU is weaker and China opened again, therefore Vietnam GDP growth might reach 6.3% in 2023.

However, according to WB senior economist, Vietnam GDP growth will get better in Q2/2023 and the next 2 years (2024-2025), with growth forecast of 6.5%/year. Along with better GDP growth, 2023 CPI growth might be 4.5% and drop to 3.5% in 2024 and 3.0% in 2025.

**Real estate attraction in Binh Duong increased strongly**

According to Binh Duong Department of Planning and Investment, in 2 months, the project has 7 new projects certified with total investment of 19.7 million USD, 124% of that in same period 2022.

Real estate section is invested the most, with 2 capital and share purchase projects with total investment of 324 million USD – nearly 90% total registered investment.

There are 11 countries and regions investing in Binh Duong in 2 months, in which Holland is at the lead with over 324 million USD, accounting 90% total registered capital.

Until now, Binh Duong is at second place (after HCMC) in number of project and total investment with nearly 4,100 projects certified for total capital of over 39.73 billion USD, accounting 9% total FDI investment. Average investment is about 9.7 million USD.

**Gold price increased, USD dropped strongly**

On March 14 morning, Saigon Jewelry listed SJC gold price at 66.3-67 million dong/tael, 20,000 dong/tael on selling side higher than yesterday. Doji group listed SJC price at 66.25-66.9 million dong/tael.

World gold price today is 1903.7 USD/ounce, 37.3 USD higher than previous session.

In Vietcombank, USD rate is listed at 23,400-23,700 dong/USD, 100 dong lower than previous session. BIDV lowered the rate by 125 dong from the end of last week, USD rate is 23,410 – 23,710 dong/USD.

Similarly in Sacombank, current rate is 23,410-23,690 dong/USD, down by 120 dong. ACB also lowered it by 120 dong to 23,420-23,700 dong/USD. Techcombank lowered it by 70 dong to 23,390-23,740 dong/USD.

Source: Cafef, Vietstock

## Listing Company News

### **HDBank will hold 2023 general meeting on April 26, expecting to raise chartered capital this year**

2023 general meeting is expected to be held on April 26, 2023 in HCMC. HDBank will submit 2022 profit distribution and submit to raise chartered capital in 2023.

Previously, in 2020-2022, HDBank paid share dividend. Accordingly, the bank chartered capital increased from 9,810 billion (at the end of 2019) to over 25,300 billion (end of 2022). In detail, in 2020, HDBank issued bonus share at the rate of 30% and share dividend at the rate of nearly 27% to shareholders. In 2021 and 2022, the bank paid 25% share dividend.

For business results, in 2022, HDBank EBT is 10,268 billion, the highest ever. CAR is over 13.4% - among the top in the system.

On December 31, 2022, HDBank total asset is above 416 trillion. Credit balance is over 268 trillion, up by over 25.6%. mobilization is 366 trillion.

### **After a year with record profit, Binh Son Refinery (BSR) set 2023 profit target with a drop of nearly 90%**

In the most recent announcement, Binh Son refinery (BSR) released temporary 2023 business targets.

In detail, combined revenue is expected at 95,545 billion, down by 43% YoY. EAT even set target with a drop of 89% YoY to 1,628 billion. BSR set target basing on the assumption of Brent price at 70 USD/barrel, and USD/VND exchange rate of 23,500 dong.

For parent company, BSR set total revenue target at 95,371 billion and EAT at 1,721.5 billion. Expected dividend rate is 3% or 930 billion.

In 2022, the company set combined EAT target at only 1,295 billion, down by 81% YoY. However, profit is much better than expected to 14,669 billion, up by over 11 times from initial target and it is a record figure.

### **GLT will soon pay dividend at total rate of 20%**

Global Power Technical (HNX: GLT) announced closing date for paying cash and share dividend. Ex-rights date is March 22, 2023.

In detail, GLT sees closing date for paying 2022 second term cash dividend, expecting to be paid on March 31, 2023. Operating rate is 10%. With over 8.13 million outstanding shares, GLT expects to spend over 8.1 billion to complete this advance.

Besides, GLT also saw closing date for paying 2021 share dividend, with operating rate of 10:1. In estimate, the company needs to issue about 813,000 new shares to pay dividend to shareholders, raising chartered capital by 8 billion.

Source: Cafef, Vietstock

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	190,000	1.60%	0.05%
VJC	101,700	0.99%	0.01%
HVN	13,150	1.15%	0.01%
KDC	55,900	1.82%	0.01%
PNJ	80,700	0.62%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PRE	17,900	5.29%	0.04%
BAB	14,400	0.70%	0.04%
SAF	66,400	9.75%	0.03%
TMB	25,100	9.61%	0.01%
DVM	15,600	6.12%	0.01%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	45,050	-2.59%	-0.14%
HPG	20,300	-3.79%	-0.11%
GVR	14,300	-4.35%	-0.06%
VCB	91,000	-0.55%	-0.06%
TCB	26,300	-1.68%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,900	-4.60%	-0.22%
KSF	41,500	-3.04%	-0.15%
HUT	14,900	-6.88%	-0.15%
IDC	38,100	-2.56%	-0.13%
SHS	8,200	-3.53%	-0.09%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	20,300	-3.79%	30,875,738
STB	24,400	-2.40%	25,331,525
HSG	15,550	-4.01%	25,158,515
VPB	19,400	0.00%	22,991,178
NKG	15,450	-5.79%	21,206,162

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,200	-3.53%	14,828,765
PVS	24,900	-4.60%	9,302,946
CEO	19,600	-2.00%	6,186,850
IDC	38,100	-2.56%	4,013,757
HUT	14,900	-6.88%	3,447,837

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	20,300	-3.79%	633.9
STB	24,400	-2.40%	619.0
VPB	19,400	0.00%	444.6
HSG	15,550	-4.01%	395.6
NKG	15,450	-5.79%	333.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,900	-4.60%	235.7
IDC	38,100	-2.56%	153.9
SHS	8,200	-3.53%	122.8
CEO	19,600	-2.00%	122.8
TNG	17,800	-3.26%	59.9

### Statistics on agreement trades

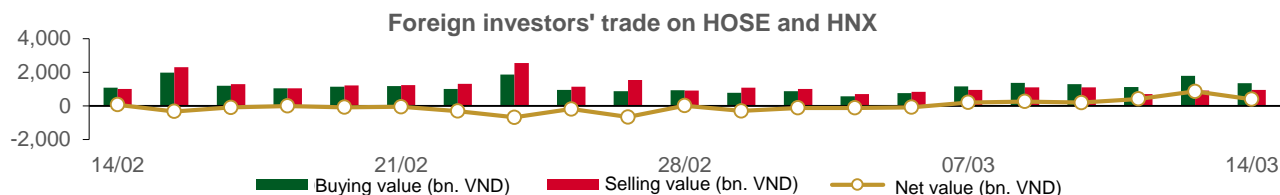
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	4,342,300	364.32
MSB	17,743,000	215.27
EIB	6,683,500	133.06
VIC	1,870,000	99.67
SHB	9,975,000	99.20

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
C69	1,834,100	10.27
VCS	195,000	10.16
HTP	259,380	10.14
TKG	100,000	1.35
GKM	33,000	1.10

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	51.70	1,324.39	37.75	939.00	13.95	385.38
HNX	0.69	18.82	0.31	5.28	0.37	13.53
<b>Total</b>	<b>52.38</b>	<b>1,343.21</b>	<b>38.06</b>	<b>944.28</b>	<b>14.32</b>	<b>398.91</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	44,750	2,098,800	93.91	IDC	38,100	263,400	10.12
VNM	76,600	1,218,000	92.99	TNG	17,800	280,000	5.10
MBB	17,200	4,758,900	83.42	PVI	49,200	37,700	1.84
HPG	20,300	4,022,000	82.60	PVS	24,900	24,900	0.63
SSI	19,050	3,766,900	72.90	THD	39,500	9,500	0.37

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MBB	17,200	5,224,000	91.46	PLC	31,500	52,500	1.69
STB	24,400	2,632,100	64.35	IDC	38,100	26,800	1.05
VNM	76,600	816,500	62.15	SHS	8,200	110,900	0.92
VCB	91,000	625,700	56.92	BVS	16,500	50,000	0.83
HPG	20,300	2,675,100	55.01	TNG	17,800	22,600	0.41

### TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	44,750	1,548,800	69.33	IDC	38,100	236,600	9.08
SSI	19,050	3,148,500	60.96	TNG	17,800	257,400	4.69
HSG	15,550	3,850,900	60.69	PVI	49,200	37,000	1.81
POW	12,850	4,482,500	58.05	PVS	24,900	24,700	0.63
VNM	76,600	401,500	30.84	THD	39,500	9,290	0.37

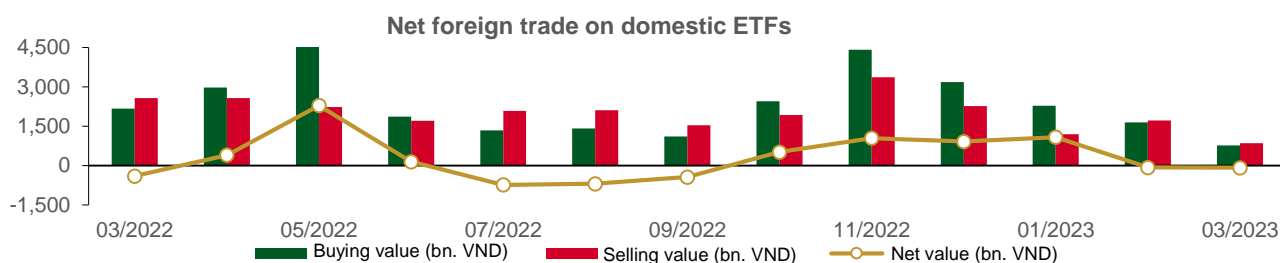
### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
E1VFN30	17,640	(1,762,800)	(31.22)	PLC	31,500	(52,500)	(1.69)
STB	24,400	(1,167,800)	(28.51)	BVS	16,500	(50,000)	(0.83)
VCB	91,000	(187,500)	(17.05)	SHS	8,200	(77,800)	(0.64)
NLG	23,900	(378,900)	(9.04)	NVB	15,700	(3,000)	(0.05)
BID	45,050	(192,800)	(8.76)	NDN	7,500	(5,000)	(0.04)

### Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	17,640	-1.3%	2,546,217	45.04
FUEMAV30	12,230	-1.1%	10,200	0.12
FUESSV30	12,690	-1.5%	3,000	0.04
FUESSV50	16,090	5.2%	2,000	0.03
FUESSVFL	14,980	-1.8%	16,100	0.24
FUEVFN30	21,990	-0.5%	1,272,900	28.07
FUEVN100	13,200	-1.0%	96,800	1.27
FUEIP100	7,250	-0.4%	11,900	0.09
FUEKIV30	6,700	-2.2%	50,600	0.34
FUEDCMID	8,070	-0.1%	35,200	0.28
FUEKIVFS	8,930	-1.2%	50,000	0.45
<b>Total</b>			<b>4,094,917</b>	<b>75.97</b>

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	12.96	44.18	(31.22)
FUEMAV30	0.12	0.00	0.12
FUESSV30	0.01	0.01	(0.00)
FUESSV50	0.00	0.00	0.00
FUESSVFL	0.17	0.02	0.15
FUEVFN30	16.03	22.34	(6.30)
FUEVN100	0.40	0.89	(0.49)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.17	0.17	(0.00)
FUEDCMID	0.04	0.22	(0.18)
FUEKIVFS	0.22	0.22	0.00
<b>Total</b>	<b>30.13</b>	<b>68.05</b>	<b>(37.92)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	100	-28.6%	52,450	17	24,050	64	(36)	25,500	4.0	31/03/2023
CACB2208	1,290	-5.8%	18,020	175	24,050	1,016	(274)	21,500	4.0	05/09/2023
CACB2301	780	-40.0%	20	146	24,050	533	(247)	27,700	2.0	07/08/2023
CFPT2209	20	-33.3%	11,990	17	78,700	18	(2)	88,000	10.0	31/03/2023
CFPT2210	470	2.2%	21,300	170	78,700	393	(77)	90,000	10.0	31/08/2023
CFPT2212	1,120	-2.6%	5,100	84	78,700	1,097	(23)	70,000	10.0	06/06/2023
CFPT2213	1,260	-3.8%	2,740	175	78,700	1,047	(213)	74,500	10.0	05/09/2023
CFPT2214	1,360	-0.7%	270	232	78,700	1,099	(261)	76,000	10.0	01/11/2023
CFPT2301	1,750	0.0%	0	105	78,700	673	(1,077)	84,000	6.0	27/06/2023
CFPT2302	1,310	-3.0%	10	155	78,700	510	(800)	85,000	10.0	16/08/2023
CFPT2303	1,000	-1.0%	20	240	78,700	679	(321)	86,000	10.0	09/11/2023
CHDB2208	100	-28.6%	6,600	14	18,050	34	(66)	19,190	4.0	28/03/2023
CHPG2215	20	-50.0%	109,930	14	20,300	9	(11)	23,000	10.0	28/03/2023
CHPG2221	10	0.0%	511,700	17	20,300	5	(5)	25,000	4.0	31/03/2023
CHPG2225	1,430	-1.4%	138,620	84	20,300	1,328	(102)	17,000	3.0	06/06/2023
CHPG2226	1,930	-14.2%	7,450	175	20,300	1,636	(294)	19,500	2.0	05/09/2023
CHPG2227	2,000	-14.9%	72,260	232	20,300	1,635	(365)	20,500	2.0	01/11/2023
CHPG2301	2,150	-7.3%	470	105	20,300	1,440	(710)	19,000	2.0	27/06/2023
CHPG2302	2,450	-4.7%	50	197	20,300	1,608	(842)	20,000	2.0	27/09/2023
CHPG2303	2,240	-15.8%	110	125	20,300	1,168	(1,072)	23,900	1.0	17/07/2023
CHPG2304	1,570	-10.8%	10	155	20,300	847	(723)	23,000	2.0	16/08/2023
CHPG2305	1,200	0.0%	0	146	20,300	776	(424)	23,200	2.0	07/08/2023
CHPG2306	1,170	-14.6%	16,690	240	20,300	1,184	14	20,000	3.0	09/11/2023
CKDH2209	10	-50.0%	4,970	14	25,800	0	(10)	36,340	7.3	28/03/2023
CMBB2210	10	-50.0%	14,420	17	17,200	0	(10)	25,500	2.0	31/03/2023
CMBB2211	130	-7.1%	21,920	170	17,200	48	(82)	27,000	4.0	31/08/2023
CMBB2213	760	-3.8%	8,490	84	17,200	529	(231)	17,000	3.0	06/06/2023
CMBB2214	1,410	-6.6%	7,510	175	17,200	1,146	(264)	17,000	2.0	05/09/2023
CMBB2215	1,440	-6.5%	15,590	232	17,200	1,107	(333)	18,000	2.0	01/11/2023
CMBB2301	860	-3.4%	350	105	17,200	536	(324)	16,300	4.0	27/06/2023
CMBB2302	840	-5.6%	30	105	17,200	430	(410)	19,400	2.0	27/06/2023
CMBB2303	700	-1.4%	80	146	17,200	401	(299)	20,800	2.0	07/08/2023
CMSN2209	10	-50.0%	51,060	14	83,600	0	(10)	111,410	19.9	28/03/2023
CMSN2214	320	-13.5%	7,400	84	83,600	251	(69)	100,000	10.0	06/06/2023
CMSN2215	640	-15.8%	9,680	175	83,600	516	(124)	102,000	10.0	05/09/2023
CMWG2212	10	0.0%	3,160	17	38,600	0	(10)	75,000	10.0	31/03/2023
CMWG2213	120	-14.3%	54,940	84	38,600	48	(72)	54,000	6.0	06/06/2023
CMWG2214	420	-10.6%	54,360	175	38,600	249	(171)	46,500	10.0	05/09/2023
CMWG2215	650	0.0%	92,350	232	38,600	370	(280)	45,000	10.0	01/11/2023
CMWG2301	700	-12.5%	20	125	38,600	255	(445)	46,300	7.0	17/07/2023
CMWG2302	510	-29.2%	4,030	240	38,600	428	(82)	50,000	6.0	09/11/2023
CNVL2208	10	0.0%	1,500	14	10,700	0	(10)	80,000	16.0	28/03/2023
CPDR2205	10	0.0%	70	14	11,800	0	(10)	53,000	16.0	28/03/2023
CPOW2204	50	-28.6%	13,800	14	12,850	30	(20)	13,980	5.0	28/03/2023
CPOW2209	30	-40.0%	30,680	27	12,850	9	(21)	16,330	4.0	10/04/2023
CPOW2210	920	-4.2%	17,090	84	12,850	1,235	315	13,000	1.0	06/06/2023
CSTB2215	490	-22.2%	163,990	14	24,400	490	(0)	22,220	5.0	28/03/2023
CSTB2218	80	-27.3%	167,770	17	24,400	83	3	28,000	2.0	31/03/2023
CSTB2224	3,190	-9.4%	13,720	175	24,400	3,083	(107)	20,000	2.0	05/09/2023
CSTB2225	3,340	-8.7%	13,050	232	24,400	3,179	(161)	20,500	2.0	01/11/2023
CSTB2301	1,560	-9.8%	110	125	24,400	784	(776)	26,400	3.0	17/07/2023
CSTB2302	1,070	-36.7%	160	146	24,400	1,019	(51)	28,200	2.0	07/08/2023
CSTB2303	2,810	-22.8%	22,170	240	24,400	2,795	(15)	22,000	2.0	09/11/2023
CTCB2211	10	0.0%	0	17	26,300	0	(10)	42,000	4.0	31/03/2023



CTCB2212	130	-7.1%	9,020	170	26,300	48	(82)	44,000	4.0	31/08/2023
CTCB2214	720	-1.4%	10,910	84	26,300	665	(55)	27,000	3.0	06/06/2023
CTCB2215	1,130	-5.0%	4,540	175	26,300	829	(301)	26,500	4.0	05/09/2023
CTCB2216	1,220	-3.9%	100	232	26,300	862	(358)	27,500	4.0	01/11/2023
CTCB2301	1,460	-7.0%	10	155	26,300	604	(856)	30,000	3.0	16/08/2023
CTPB2204	130	-13.3%	2,510	14	24,200	97	(33)	23,890	10.0	28/03/2023
CTPB2301	780	-22.0%	100	146	24,200	662	(118)	26,000	3.0	07/08/2023
CVHM2211	30	0.0%	520	14	44,750	0	(30)	65,000	16.0	28/03/2023
CVHM2215	10	0.0%	36,410	17	44,750	0	(10)	60,000	6.0	31/03/2023
CVHM2216	160	0.0%	18,910	170	44,750	62	(98)	62,000	8.0	31/08/2023
CVHM2218	190	-13.6%	35,820	84	44,750	87	(103)	54,000	6.0	06/06/2023
CVHM2219	670	3.1%	3,160	175	44,750	239	(431)	56,000	5.0	05/09/2023
CVHM2220	800	2.6%	6,850	232	44,750	285	(515)	58,000	5.0	01/11/2023
CVIB2201	1,950	-14.5%	1,950	175	20,250	1,523	(427)	19,620	1.9	05/09/2023
CVIB2301	960	-39.2%	100	146	20,250	458	(502)	24,840	1.9	07/08/2023
CVJC2204	10	0.0%	12,230	14	101,700	0	(10)	133,980	20.0	28/03/2023
CVNM2207	610	-4.7%	55,910	14	76,600	611	1	67,460	15.2	28/03/2023
CVNM2211	1,950	-3.9%	160	84	76,600	1,902	(48)	66,810	5.9	06/06/2023
CVNM2212	1,020	-5.6%	720	175	76,600	642	(378)	80,560	7.9	05/09/2023
CVPB2211	30	-40.0%	24,790	17	19,400	12	(18)	23,310	1.3	31/03/2023
CVPB2212	330	-8.3%	14,590	170	19,400	291	(39)	24,640	2.7	31/08/2023
CVPB2214	1,120	-0.9%	85,110	175	19,400	938	(182)	17,000	4.0	05/09/2023
CVPB2301	970	1.0%	45,040	197	19,400	603	(367)	19,800	4.0	27/09/2023
CVPB2302	2,270	0.9%	2,490	155	19,400	1,338	(932)	18,600	2.0	16/08/2023
CVRE2211	120	-25.0%	81,980	14	28,800	128	8	28,890	8.0	28/03/2023
CVRE2215	110	-56.0%	66,740	17	28,800	346	236	30,000	2.0	31/03/2023
CVRE2216	560	-3.5%	15,550	170	28,800	754	194	31,000	4.0	31/08/2023
CVRE2219	490	0.0%	53,710	84	28,800	870	380	29,000	3.0	06/06/2023
CVRE2220	980	-3.9%	49,150	175	28,800	866	(114)	30,000	4.0	05/09/2023
CVRE2221	960	-3.0%	200	232	28,800	801	(159)	32,500	4.0	01/11/2023
CVRE2301	1,390	0.0%	0	125	28,800	734	(656)	29,700	4.0	17/07/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VIB</a>	HOSE	20,250	31,000	06/03/2023	9,550	6.6	1.5
<a href="#">GAS</a>	HOSE	107,700	105,500	01/03/2023	14,075	14.5	3.1
<a href="#">MSH</a>	HOSE	33,400	40,000	23/02/2023	325	7.1	1.3
<a href="#">BSR</a>	UPCOM	15,784	24,900	21/02/2023	7,375	10.4	1.4
<a href="#">PNJ</a>	HOSE	80,700	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">OCB</a>	HOSE	15,500	23,200	19/01/2023	3,517	9.1	1.1
<a href="#">DGW</a>	HOSE	34,650	42,200	12/01/2023	538	11.7	2.3
<a href="#">GEG</a>	HOSE	14,050	23,000	05/01/2023	426	25.3	1.8
<a href="#">TPB</a>	HOSE	24,200	34,000	04/01/2023	6,694	8.0	1.4
<a href="#">TCM</a>	HOSE	48,750	55,200	28/12/2022	253	17.9	2.6
<a href="#">VCB</a>	HOSE	91,000	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	45,050	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	29,000	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	26,300	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	17,200	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	24,050	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	19,400	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	18,050	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">LPB</a>	HOSE	14,650	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	12,000	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	9,980	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	49,200	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	25,100	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	48,700	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	30,300	30,100	19/12/2022	320	12.0	1.3
<a href="#">MPC</a>	UPCOM	16,972	27,219	19/12/2022	572	9.5	0.9
<a href="#">VHC</a>	HOSE	55,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	35,000	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	12,850	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">NT2</a>	HOSE	29,000	31,200	19/12/2022	957	10.1	2.0
<a href="#">VHM</a>	HOSE	44,750	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	23,900	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	25,800	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	28,800	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	26,650	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	14,300	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	21,900	42,250	19/12/2022	653	3.5	1.2
<a href="#">MWG</a>	HOSE	38,600	61,000	19/12/2022	4,891	27.2	3.8
<a href="#">FRT</a>	HOSE	69,600	126,900	19/12/2022	726	35.9	7.2
<a href="#">VNM</a>	HOSE	76,600	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	190,000	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">PLX</a>	HOSE	37,100	48,500	19/12/2022	2,439	29.6	2.4
<a href="#">PVT</a>	HOSE	19,800	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	90,000	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	95,500	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	48,700	60,400	19/12/2022	306	13.2	1.9
<a href="#">STK</a>	HOSE	26,300	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)