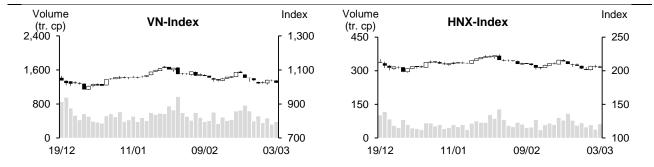


# EQUITY NEWS 06/03/2023

03/03/2023	НС	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %	
Closing rate	1,024.77	-1.24%	1,013.35	-1.50%	204.89	-0.61%	
Total volume (mil. shares)	447.82	19.97%	104.33	4.72%	67.72	68.68%	
Matched volume (mil. shares)	384.86	18.94%	87.61	-1.87%	62.51	62.00%	
20-session average (mil. shares)	484.89	-20.63%	137.99	-36.51%	63.34	-1.31%	
Total value (bil dong)	7,213	13.31%	2,390	3.07%	1,070	79.72%	
Matched value (bil dong)	5,989	16.39%	2,030	2.19%	905	64.33%	
20-session average (bil dong)	7,731	-22.53%	3,146	-35.47%	957	-5.49%	
		Weight %		Weight %		Weight %	
Number of gainers	82	18%	1	3%	51	16%	
Number of droppers	317	70%	26	87%	205	65%	
Stand still codes	53	12%	3	10%	60	19%	



#### REMARKABLE POINTS ON THE MARKET

The market was in red in the final session of the week as the liquidity saw no sign of returning. Weak demand pushed most groups down with bigger range than yesterday. On the other hand, the hope on public investment wave helped steel and infrastructure construction groups attracting the cash flow and gaining impressively at a time. Besides, oil also saw positive trade with oil price increasing. However, the effort for raising the price on these groups was eliminated with higher selling pressure, so many codes closed at day lowest level. The market showed complete control on droppers.

#### **TECHNICAL POINT OF VIEW**

In technical term, VN-Index saw another drop. The volume stayed below 10 and 20-session average, showing that the cash flow is quite cautious. Not just that, the index couldn't stay above MA5 and 100, and MA5 still differentiated negatively from MA20, showing that dropping trend is still there and T+ technical recovery might end. Moreover, MACD and RSI dropped negatively, showing that dropping pressure is getting stronger and the index might see pressure to drop to close support around 980-1,000 points (bottom in December 2022). For HNX, HNX-Index saw similar situation. The index also saw another drop and stayed below MA20 that dropped, showing that dropping pressure is increasing and the index might drop to close support around sentimental level of 200 points. In general, the market is returning to dropping trend. Therefore, investors should consider bringing the weight to a safe level to limit risks from general market.

Recommending code: BAF (Take profit)

Observing code: GMD, FPT

(Details in page 2)

#### RECOMMENDING CODES AS PER TECHNICAL SIGNS

# Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BAF	Take profit	06/03/23	20.5	20	2.5%	25	25.0%	18.5	-7.5%	Recovering slows down

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Technical sign
1	GMD	Observe to buy	06/03/23	49.1	49.5-50	Dropping candle with higher vol. after approaching resistant of EMA 12,26 -> might drop further, might observe at 44.5-46.5 to consider joining
2	FPT	Observe to buy	06/03/23	78.5	80-80.5	Dropping candle with higher vol. after approaching resistant of EMA 12,26 -> might drop further, might observe at 75-77 to consider joining

## List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	04/11/22	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	104.5	104.6	-0.1%	119	13.8%	101	-3.4%	
2	TDM	Buy	15/02/23	37.2	36.8	1.1%	40.8	10.9%	35.6	-3%	
3	POW	Buy	02/03/23	12.35	12.35	0.0%	14.45	17.0%	11.7	-5%	
4	KHP	Buy	03/03/23	8.13	8.22	-1.1%	9.2	11.9%	7.8	-5%	

#### **Domestic news**

# VASEP: Vietnam shrimp and fish export to America and EU dropped strongly, sea product export in 2 months is only 3/4 of same period

According Vietnam Association of Sea product Export and Processing (VASEP), sea product export in January dropped by 48% YoY to only 456 million USD.

Export of all main products dropped strongly by 30-60% YoY, in which, Tra fish dropped the strongest at 61%; shrimp dropped by 55%. The result is that export to main markets in January all dropped strongly by 30-66%. Export to America dropped the most by 66%; China by 54%; EU by 48%.

In February, sea product export saw better sign. However, VASEP showed that the modest growth of 4% YoY didn't reflect the recovering trend.

Export to China started seeing positive sign after the country opens. In February, sea product export value to China increased by 33% to 122 million USD. In 2 months, export to this market is 158 million USD, down by 7% YoY.

America and EU didn't show recovering sign in February, export still dropped by 35% and 8% YoY. Until the end of February 2023, sea product export to America is 164 million USD, down by 53%; to EU is 123 million USD, down by 32%.

# The only export market of Vietnam with over 10 billion USD value in 2 months

According to General Statistics Office socioeconomic report, in 2 months 2023, total import-export is about 96.06 billion USD, down by 13.2% YoY, in which, export dropped by 10.4%; import dropped by 16%. Trade balance in 2 months 2023 expects export surplus of 2.82 billion USD.

For import-export market in 2 months 2023, America is Vietnam biggest export market with about 13.1 billion USD. Remarkably, this is the only export market with export value of above 10 billion USD in 2 months 2023. Also during this time, Vietnam – America trade balance expects export surplus of 11.2 billion USD.

For import-export product structure, in 2 months 2023, General Statistics Office stated that, about export product, energy and minerals is about 652 million USD, accounting 89.8%.

For import product structure in 2 months 2023, production material is about 43.64 billion USD, accounting 93.6%, in which, machine, equipment, and tools accounted 46.3%; material and energy accounts 47.3%.

Source: Cafef, Vietstock

#### **Listing Company News**

#### Revenue in TNG Textile saw positive growth in February 2023 YoY

In business results update in February 2023, TNG Investment and Trade (TNG) revenue is 375 billion, up by 13% YoY.

Accrued revenue until February 2023 is 771 billion, or 92% accrued revenue in same period 2022.

Previously, the company released Q4 combined finance statements, with 2022 revenue of 6,778 billion, up by 24.5% YoY. After expenses, EBT is 358 billion, up by 27% YoY. This is also the highest profit in TNG.

#### HAX raised chartered capital up by over 719 billion

BoM in Hang Xanh Automobile (HOSE: HAX) recently approved to raise chartered capital from 569.4 to 719.4 billion.

In detail, HAX raised chartered capital by 150 billion from issuing 15 million shares (10,000 dong/share) to convert 1.8 million bonds (code HAXH2223001) on February 13, 2023.

# Hau Giang Pharmaceutical suggested raising 2022 dividend rate to 35%

According to BoM resolution on February 28, Hau Giang Pharmaceutical (HOSE: DHG) wants to raise 2022 cash dividend payment from 30% (in previous target) to 35%.

The suggestion will be submitted to 2023 annual general meeting expected to take place on April 19. Record date is March 17, 2023. With nearly 130.8 million outstanding shares, DHG expects to spend nearly 458 billion on dividend payment.

For DHG shareholders, there are only 2 big shareholders Taisho drug manufacturer and State Capital Investment (SCIC) with 51.01% and 43.31% owning rates. In estimate, these 2 units might receive 233 and 198 billion of dividend.

In Q4/2022, DHG revenue increased by 22% YoY to over 1.33 trillion, net profit is 236 billion, up by 66%.

Source: Cafef, Vietstock

#### **MARKET STATISTICS**

## Statistics on matching trade

#### **TOP 5 IMPACTING GAINERS**

	HOS	Ε		
T. 1	Closing	Change	Impact	Tieles
Ticker	(VND)	%	%	Ticke
STG	42,000	5.00%	0.00%	VIF
PLX	38,800	0.39%	0.00%	BAB
VSC	30,150	3.79%	0.00%	PRE
HRC	59,000	5.55%	0.00%	DTK
CAV	55,000	2.80%	0.00%	PLC

	HNX					
	Closing	Change	Impact			
	Ticker	(VND)	%	%		
	VIF	14,900	9.56%	0.18%		
	BAB	15,000	2.74%	0.14%		
	PRE	18,500	9.47%	0.06%		
	DTK	9,200	2.22%	0.05%		
	PLC	33,000	4.10%	0.04%		

#### **TOP 5 IMPACTING DROPPERS**

HOSE							
Ticker	Closing	Change	Impact				
Tickei	(VND)	%	%				
VCB	90,900	-2.47%	-0.26%				
MSN	76,000	-3.80%	-0.10%				
BID	45,900	-1.08%	-0.06%				
VPB	17,000	-1.73%	-0.05%				
ACB	24,500	-2.20%	-0.04%				

HNX						
Ticker	Closing	Change	Impact			
	(VND)	%	%			
NVB	16,300	-2.40%	-0.09%			
CEO	19,300	-3.98%	-0.08%			
SHS	8,100	-2.41%	-0.06%			
DNP	23,200	-5.31%	-0.06%			
MBS	13,000	-2.99%	-0.06%			

#### **TOP 5 IN MATCHING VOLUME**

Ticker	Closing	Change	Volume
Tickei	(VND)	%	(share)
HSG	15,300	-1.29%	25,034,025
DIG	11,750	-6.75%	22,845,886
NKG	15,350	0.00%	18,755,802
HQC	3,160	-6.23%	15,910,149
HPG	20.350	-1.21%	13.614.423

HOSE

HNX						
Ticker	Closing	Change	Volume			
	(VND)	%	(share)			
PVS	26,400	-1.12%	8,674,967			
KLF	900	0.00%	7,472,113			
SHS	8,100	-2.41%	6,023,490			
CEO	19,300	-3.98%	5,476,645			
TNG	17,200	-3.91%	4,676,670			

#### **TOP 5 IN MATCHING VALUE**

	HUSE						
Tielcor	Closing	Change	Value				
Ticker	(VND)	%	(bil. VND)				
HSG	15,300	-1.29%	394.6				
STB	25,000	-2.34%	299.6				
NKG	15,350	0.00%	295.7				
HPG	20,350	-1.21%	282.4				
DIG	11.750	-6.75%	270.4				

HNX							
Ticker	Closing	Change	Value				
	(VND)	%	(bil. VND)				
PVS	26,400	-1.12%	233.6				
CEO	19,300	-3.98%	107.7				
TNG	17,200	-3.91%	82.9				
IDC	38,500	-1.03%	71.9				
PLC	33,000	4.10%	51.5				

### Statistics on agreement trades

#### **TOP 5 IN AGREEMENT TRADES**

	HOSE			HNX		
Ticker	Agreement vol.	Agreement value	Ticker	Agreement vol.	Agreement value	
Tickei	(share)	(bil. VND)	lickei	(share)	(bil. VND)	
EIB	17,140,000	315.95	IDC	2,519,400	98.66	
SSB	5,690,000	182.08	HTP	1,388,400	51.21	
HPG	8,004,100	160.46	TAR	443,200	5.94	
MSB	8,900,000	116.59	MST	500,000	2.00	
TCB	2,199,600	59.81	TET	68,081	1.86	

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	24.60	569.60	29.47	696.10	(4.87)	(126.49)
HNX	0.61	9.91	0.18	3.01	0.43	6.90
Total	25.21	579.51	29.65	699.11	(4.44)	(119.59)



#### **TOP 5 BOUGHT-IN**

	Н	IOSE		HNX					
Ticker	Closing	Closing Buying vol. Buying value		Ticker	Closing	Buying vol.	Buying value		
Tickei	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)		
STB	25,000	1,574,400	40.00	TNG	17,200	453,700	7.95		
HSG	15,300	2,362,900	37.25	PVG	7,900	47,500	0.38		
VRE	26,000	1,352,600	35.29	IDC	38,500	8,500	0.33		
VNM	76,000	413,300	31.47	MBS	13,000	22,100	0.30		
HPG	20,350	1,419,300	29.29	PVS	26,400	9,700	0.26		

#### **TOP 5 SOLD-OUT**

	Н	IOSE		HNX				
Ticker	Closing	Closing Selling vol.		Ticker	Closing	Selling vol.	Selling value	
Tickei	(VND)	(share)	(bil. VND)	Tickei	(VND)	(share)	(bil. VND)	
HPG	20,350	3,859,600	80.03	VCS	50,500	13,800	0.70	
VCB	90,900	420,100	38.59	TNG	17,200	25,163	0.45	
VRE	26,000	1,330,700	34.72	NVB	16,300	23,900	0.39	
SSI	18,450	1,829,500	34.03	PVI	50,200	7,100	0.35	
STB	25,000	1,123,800	28.51	INN	38,900	6,000	0.23	

#### **TOP 5 NET BUYING**

	Н	OSE				HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
Tickei	(VND)	(share)	(bil VND)	- IICKEI	(VND)	(share)	(bil VND)
HSG	15,300	2,199,600	34.66	TNG	17,200	428,537	7.50
NKG	15,350	1,222,200	19.22	PVG	7,900	46,500	0.37
VNM	76,000	173,000	13.19	IDC	38,500	8,500	0.33
STB	25,000	450,600	11.49	MBS	13,000	22,100	0.30
BID	45,900	228,900	10.55	PVS	26,400	9,400	0.25

#### **TOP 5 NET SELLING**

	F	IOSE		HNX					
Tieker	Closing Net vol.		Net value	Ticker	Closing	Net vol.	Net value		
Ticker	(VND)	(share)	(bil VND)	lickei	(VND)	(share)	(bil VND)		
HPG	20,350	(2,440,300)	(50.73)	VCS	50,500	(13,800)	(0.70)		
SSI	18,450	(1,386,000)	(25.79)	NVB	16,300	(23,758)	(0.39)		
VCB	90,900	(258,300)	(23.81)	PVI	50,200	(6,600)	(0.33)		
KBC	21,500	(940,000)	(20.79)	INN	38,900	(6,000)	(0.23)		
VND	13,600	(1,365,600)	(19.03)	VIG	5,700	(40,000)	(0.23)		

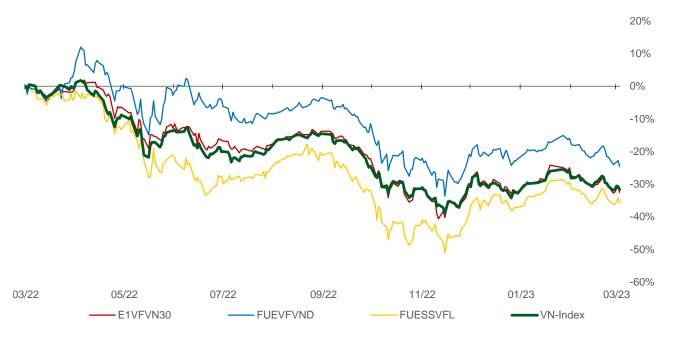
### Statistics on domestic ETF share trade

		PRICE		
Ticker	Closing	Change	Volume	Value
TICKEI	VND	(%)	(share)	(bil VND)
E1VFVN30	17,270	-2.2%	378,603	6.60
FUEMAV30	11,970	-1.5%	9,500	0.11
FUESSV30	12,350	-1.8%	5,470	0.07
FUESSV50	16,000	-2.7%	8,000	0.13
FUESSVFL	14,660	-2.5%	6,500	0.10
FUEVFVND	21,700	-2.4%	1,401,813	30.83
FUEVN100	12,890	-1.5%	92,565	1.20
FUEIP100	7,100	-1.4%	24,600	0.18
FUEKIV30	6,610	-1.3%	50,600	0.33
FUEDCMID	7,850	-0.9%	4,200	0.03
FUEKIVFS	8,650	-0.7%	50,500	0.44
Total			2,032,351	40.02

FOREIGN TRADE									
Ticker	Buying	Selling	Net value						
rickei	(bil VND)	(bil VND)	(bil VND)						
E1VFVN30	5.56	5.88	(0.31)						
FUEMAV30	0.10	0.06	0.05						
FUESSV30	0.00	0.05	(0.05)						
FUESSV50	0.02	0.00	0.02						
FUESSVFL	0.02	0.04	(0.02)						
FUEVFVND	14.90	25.12	(10.22)						
FUEVN100	0.39	1.09	(0.70)						
FUEIP100	0.00	0.00	0.00						
FUEKIV30	0.17	0.17	(0.00)						
FUEDCMID	0.00	0.03	(0.03)						
FUEKIVFS	0.22	0.22	(0.00)						
Total	21.37	32.65	(11.28)						



#### Price range in some domestic ETFs



# Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	190	-24.0%	54,610	28	24,500	149	(41)	25,500	4.0	31/03/2023
CACB2208	1,420	-7.2%	660	186	24,500	1,121	(299)	21,500	4.0	05/09/2023
CFPT2209	70	-12.5%	1,580	28	78,500	46	(24)	88,000	10.0	31/03/2023
CFPT2210	510	-8.9%	16,580	181	78,500	412	(98)	90,000	10.0	31/08/2023
CFPT2212	1,170	-10.0%	6,150	95	78,500	1,112	(58)	70,000	10.0	06/06/2023
CFPT2214	1,410	-5.4%	3,020	243	78,500	1,111	(299)	76,000	10.0	01/11/2023
CFPT2301	1,880	0.0%	0	116	78,500	714	(1,166)	84,000	6.0	27/06/2023
CHDB2208	140	-17.7%	10,540	25	17,800	53	(87)	19,190	4.0	28/03/2023
CHDB2210	20	0.0%	5,170	7	17,800	0	(20)	23,100	4.0	10/03/2023
CHPG2215	50	-44.4%	57,960	25	20,350	25	(25)	23,000	10.0	28/03/2023
CHPG2219	10	0.0%	310	7	20,350	0	(10)	26,890	5.0	10/03/2023
CHPG2221	40	33.3%	200,680	28	20,350	21	(19)	25,000	4.0	31/03/2023
CHPG2225	1,370	-2.8%	51,710	95	20,350	1,374	4	17,000	3.0	06/06/2023
CHPG2226	2,020	-6.1%	2,550	186	20,350	1,699	(321)	19,500	2.0	05/09/2023
CHPG2227	2,100	-1.9%	140,720	243	20,350	1,692	(408)	20,500	2.0	01/11/2023
CHPG2301	2,250	-2.6%	1,330	116	20,350	1,513	(737)	19,000	2.0	27/06/2023
CHPG2302	2,430	-4.0%	2,130	208	20,350	1,668	(762)	20,000	2.0	27/09/2023
CHPG2303	2,530	-5.2%	510	136	20,350	1,287	(1,243)	23,900	1.0	17/07/2023
CKDH2209	30	50.0%	3,020	25	24,350	0	(30)	36,340	7.3	28/03/2023
CKDH2212	20	0.0%	15,840	7	24,350	0	(20)	42,000	8.0	10/03/2023
CMBB2210	20	0.0%	11,830	28	17,150	0	(20)	25,500	2.0	31/03/2023
CMBB2211	140	0.0%	40,940	181	17,150	54	(86)	27,000	4.0	31/08/2023
CMBB2213	800	-1.2%	4,430	95	17,150	552	(248)	17,000	3.0	06/06/2023
CMBB2214	1,440	-7.7%	1,660	186	17,150	1,168	(272)	17,000	2.0	05/09/2023
CMBB2215	1,480	-1.3%	5,520	243	17,150	1,126	(354)	18,000	2.0	01/11/2023
CMBB2301	900	-4.3%	40	116	17,150	549	(351)	16,300	4.0	27/06/2023
CMBB2302	960	0.0%	0	116	17,150	463	(497)	19,400	2.0	27/06/2023
CMSN2209	20	0.0%	0	25	76,000	0	(20)	111,410	19.9	28/03/2023
CMSN2212	10	0.0%	2,120	7	76,000	0	(10)	112,230	20.0	10/03/2023
CMSN2214	330	-5.7%	4,530	95	76,000	130	(200)	100,000	10.0	06/06/2023
CMSN2215	450	-15.1%	3,530	186	76,000	320	(130)	102,000	10.0	05/09/2023
CMWG2210	10	0.0%	4,020	7	39,400	0	(10)	59,000	20.0	10/03/2023
CMWG2212	10	0.0%	53,440	28	39,400	0	(10)	75,000	10.0	31/03/2023
CMWG2213	190	0.0%	12,170	95	39,400	78	(112)	54,000	6.0	06/06/2023
CMWG2214	490	-5.8%	11,780	186	39,400	296	(194)	46,500	10.0	05/09/2023
CMWG2215	660	-4.4%	4,960	243	39,400	421	(239)	45,000	10.0	01/11/2023
CNVL2208	20	0.0%	240	25	10,350	0	(20)	80,000	16.0	28/03/2023
CNVL2210	10	0.0%	260	7	10,350	0	(10)	88,890	16.0	10/03/2023
CPDR2205	20	0.0%	8,100	25	10,500	0	(20)	53,000	16.0	28/03/2023
CPOW2204	70	-12.5%	2,210	25	12,350	34	(36)	13,980	5.0	28/03/2023
CPOW2208	20	0.0%	2,210	7	12,350	0	(20)	15,220	4.0	10/03/2023
CPOW2209	40	-33.3%	17,630	38	12,350	11	(29)	16,330	4.0	10/04/2023
CPOW2210	880	-2.2%	9,840	95	12,350	1,061	181	13,000	1.0	06/06/2023
CSTB2215	730	-5.2%	21,090	25	25,000	638	(92)	22,220	5.0	28/03/2023
CSTB2218	110	-35.3%	30,610	28	25,000	249	139	28,000	2.0	31/03/2023
CSTB2216		-33.5%	•	186	25,000			20,000	2.0	05/09/2023
CSTB2224 CSTB2225	3,630 3,720	-3.5% -4.4%	6,910 19,050	243	25,000	3,370 3,455	(260) (265)	20,500	2.0	05/09/2023
			•							
CTCB2211 CTCB2212	20 140	0.0%	5,830 9,960	28 181	26,800 26,800	0 67	(20)	42,000 44,000	4.0 4.0	31/03/2023 31/08/2023
			•	181			(73)	•		
CTCB2214 CTCB2215	800	-1.2% -5.5%	1,340 60	95 186	26,800 26,800	806 932	(268)	27,000	3.0 4.0	06/06/2023 05/09/2023
CTCB2215 CTPB2204	1,200	-5.5% -25.9%		25	23,400	83	(268)	26,500	10.0	28/03/2023
	200		4,290		•		(117)	23,890		
CVHM2211	20	-33.3%	7,700	25	40,950	0	(20)	65,000	16.0	28/03/2023
CVHM2213	30	50.0%	10	7	40,950	0	(30)	63,980	16.0	10/03/2023

CVHM2215	20	0.0%	16,600	28	40,950	0	(20)	60,000	6.0	31/03/2023
CVHM2216	150	0.0%	37,690	181	40,950	28	(122)	62,000	8.0	31/08/2023
CVHM2218	210	-4.6%	6,480	95	40,950	34	(176)	54,000	6.0	06/06/2023
CVHM2219	430	4.9%	1,330	186	40,950	121	(309)	56,000	5.0	05/09/2023
CVHM2220	550	7.8%	5,280	243	40,950	156	(394)	58,000	5.0	01/11/2023
CVIB2201	2,430	3.9%	1,680	186	20,650	1,703	(727)	19,620	1.9	05/09/2023
CVJC2204	20	0.0%	0	25	101,200	0	(20)	133,980	20.0	28/03/2023
CVJC2206	10	-50.0%	41,120	7	101,200	0	(10)	133,000	20.0	10/03/2023
CVNM2207	620	-3.1%	67,720	25	76,000	584	(36)	67,460	15.2	28/03/2023
CVNM2209	100	-28.6%	11,580	7	76,000	93	(7)	75,540	15.7	10/03/2023
CVNM2211	2,010	9.2%	370	95	76,000	1,852	(158)	66,810	5.9	06/06/2023
CVNM2212	1,010	-4.7%	600	186	76,000	635	(375)	80,560	7.9	05/09/2023
CVPB2211	40	-20.0%	19,970	28	17,000	2	(38)	23,310	1.3	31/03/2023
CVPB2212	300	0.0%	11,080	181	17,000	126	(174)	24,640	2.7	31/08/2023
CVPB2214	750	-5.1%	29,140	186	17,000	550	(200)	17,000	4.0	05/09/2023
CVPB2301	680	-5.6%	7,170	208	17,000	328	(352)	19,800	4.0	27/09/2023
CVRE2211	70	-12.5%	47,630	25	26,000	46	(24)	28,890	8.0	28/03/2023
CVRE2213	40	0.0%	0	7	26,000	0	(40)	32,000	5.0	10/03/2023
CVRE2215	60	-33.3%	170,390	28	26,000	127	67	30,000	2.0	31/03/2023
CVRE2216	400	-7.0%	49,460	181	26,000	477	77	31,000	4.0	31/08/2023
CVRE2219	380	-2.6%	32,630	95	26,000	489	109	29,000	3.0	06/06/2023
CVRE2220	700	-4.1%	1,840	186	26,000	558	(142)	30,000	4.0	05/09/2023
CVRE2221	670	-8.2%	6,890	243	26,000	529	(141)	32,500	4.0	01/11/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

#### **LIST OF CODES ANALYZED**

					-		
Ticker	Exchange	Market	Reasonable	Report date	2022F EAT	PE	РВ
HONGI	LACITATING	price	price *	Report date	(bil. VND)	forward	forward
GAS	HOSE	104,500	105,500	01/03/2023	14,075	14.5	3.1
MSH	HOSE	32,650	40,000	23/02/2023	325	7.1	1.3
BSR	UPCOM	16,370	24,900	21/02/2023	7,375	10.4	1.4
<u>PNJ</u>	HOSE	79,400	82,800	13/02/2023	1,763	N/A	N/A
OCB	HOSE	16,100	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	36,800	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,300	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	23,400	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	51,100	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	90,900	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	45,900	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	27,800	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	26,800	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	17,150	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,500	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,000	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	17,800	24,877	19/12/2022	9,995	5.0	1.0
<u>VIB</u>	HOSE	20,650	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	14,150	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,100	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	9,780	22,500	19/12/2022	10,196	6.8	1.2
<u>PVI</u>	HNX	50,200	47,002	19/12/2022	996	13.8	1.3
<u>BMI</u>	HOSE	25,900	25,190	19/12/2022	427	9.0	1.0
<u>BVH</u>	HOSE	48,450	70,900	19/12/2022	2,967	17.7	2.3
<u>ANV</u>	HOSE	30,300	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,402	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	56,900	69,000	19/12/2022	1,510	8.4	1.5
<u>FMC</u>	HOSE	35,800	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,350	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	29,950	31,200	19/12/2022	957	10.1	2.0
<u>VHM</u>	HOSE	40,950	82,000	19/12/2022	35,578	10.0	2.3
<u>NLG</u>	HOSE	25,000	38,400	19/12/2022	1,368	9.7	1.4
<u>KDH</u>	HOSE	24,350	36,500	19/12/2022	1,363	18.1	1.9
<u>VRE</u>	HOSE	26,000	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	26,500	42,700	19/12/2022	585	7.5	2.6
<u>GVR</u>	HOSE	14,100	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	22,000	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	39,400	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	69,500	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	76,000	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	187,000	175,400	19/12/2022	5,559	19.2	4.5
PLX	HOSE	38,800	48,500	19/12/2022	2,439	29.6	2.4
<u>PVT</u>	HOSE	20,500	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	91,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	97,000	106,300	19/12/2022	981	14.2	3.0
<u>IMP</u>	HOSE	49,950	60,400	19/12/2022	306	13.2	1.9
Source: PHS	HOSE	25,750	45,800	19/12/2022 ce hasn't been adju	239	13.5	1.8

Source: PHS \*Reasonable price hasn't been adjusted with operated rights after reporting date



#### **Analyst Certification**

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