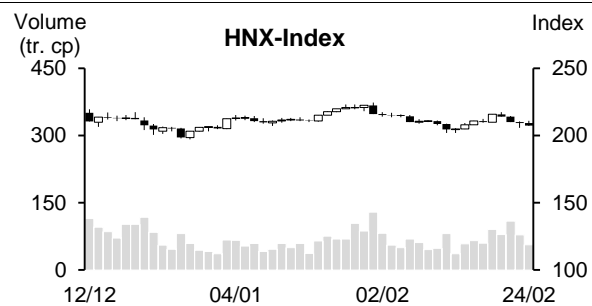
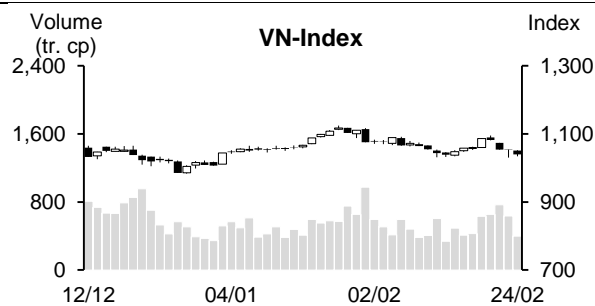


24/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,039.56	-1.34%	1,030.42	-1.95%	207.32	-0.95%
Total volume (mil. shares)	430.50	-40.28%	108.59	-45.07%	56.61	-31.12%
Matched volume (mil. shares)	397.41	-37.50%	95.86	-44.26%	56.02	-28.78%
20-session average (mil. shares)	556.17	-28.55%	163.61	-41.41%	72.46	-22.68%
Total value (bil dong)	6,550	-45.80%	2,690	-48.55%	720	-46.19%
Matched value (bil dong)	5,894	-40.49%	2,331	-41.49%	714	-44.71%
20-session average (bil dong)	9,160	-35.66%	3,806	-38.74%	1,092	-34.62%
	Weight %		Weight %		Weight %	
Number of gainers	98	21%	3	10%	47	15%
Number of droppers	311	67%	26	87%	224	70%
Stand still codes	56	12%	1	3%	51	16%



REMARKABLE POINTS ON THE MARKET

The market closed the week with a gloomy session and the liquidity dropped to below average. The cash flow stayed out so pillar groups couldn't support the index. Instead, the supply took control on most groups so the drop got stronger and recovering scenario from yesterday didn't continue. For foreign investors, they saw the 8th net selling session in a row. However, on HNX, they saw positive disbursement.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th drop in a row. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5 and 20 which dropped, showing that the index is still on a short-term drop. Moreover, other technical indicators tended to be negative, as MACD dropped further to below Signal and RSI dropped to 42, showing stronger dropping pressure. If the index cannot stay above close support level around MA100, the index might need another drop to sentimental support of 1,000 points. For HNX, HNX-Index saw similar situation. It saw a drop and stayed below MA20, and MA5 cut down to MA20, showing stronger dropping pressure and the index might see pressure to sentimental support of 200 points. In general, the market might see correcting pressure to further support level after the drop on February 24. Therefore, investors should consider keeping a low weight to prepare to join back in when there is new opportunity.

Recommending code: REE, TCB, DGW (Sell)

Observing code: TLG, VSC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	REE	Sell	27/02/23	70	72.9	-3.98%	80	9.7%	69.9	-4.1%	On correcting trend
2	TCB	Sell	27/02/23	27.25	28.6	-4.72%	31.8	11.2%	27	-5.6%	Sign of weakening
3	DGW	Sell	27/02/23	39.9	41.5	-3.98%	47	13.3%	39	-6.0%	Stronger correcting pressure

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TLG	Observe to buy	27/02/23	51.7	50-51	The drop is not too negative with small candle and dropping vol., however, it might drop further -> observe the price around support level of 44-46 to consider joining in
2	VSC	Observe to buy	27/02/23	31	33.5-34.5	Sign of good gaining candle from collecting base + three dropping candles that are not too negative with small candle low vol. -> might see short-term gain, might consider joining at 30-30.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	106.5	104.6	1.8%	119	13.8%	101	-3.4%	
2	BWE	Buy	10/02/23	45.95	47	-2.2%	52	10.6%	45.1	-4%	
3	TDM	Buy	15/02/23	37.3	36.8	1.4%	40.8	10.9%	35.6	-3%	
4	SBT	Buy	20/02/23	14.6	14.8	-1.4%	16.45	11.1%	14.1	-5%	
5	PAN	Buy	24/02/23	16.1	16.25	-0.9%	19.8	21.8%	15.3	-6%	

DAILY NEWS**Domestic news****Domestic steel price increased for the 5th time**

Steel price on February 24 increased by 150,000 – 210,000 dong/ton in some companies on CB240 product, to about 15.7 – 16 million dong/ton.

Hoa Phat steel in the North and Middle region raised the price by 200,000 dong/ton for CB240, to 15.96 and 15.88 million dong/ton in these 2 regions. In the South, Hoa Phat raised CB240 price by 150,000 dong to 15.98 million dong/ton.

Similarly, Vietnam Italy steel also raised CB240 price by 200,000 dong/ton to 15.91 million dong/ton. For Vietnam German Steel, CB240 price is 15.71 million dong/ton after the company raised it by 210,000 dong/ton.

With a growth of 200,000 dong/ton, CB240 steel in Vietnam Singapore steel is 15.83 million dong/ton.

From the beginning of 2012 until now, CB240 price has seen 5 raises, depending on brand.

Vietnam Steel Association (VSA) stated that domestic average steel price has increased by about 5% from the end of 2022 but is still 8% lower than same period.

Domestic gold price has been dropping

On February 24, SJC gold piece price is listed in Doji at 66.15 – 66.9 million dong/tael, down by 50,000 dong on buying and 150,000 dong on selling from yesterday. Phu Quy Group listed SJC price at 66.25 million dong/tael (-50,000 dong on buying) and 67 million dong/tael on selling side.

On HCMC, Saigon Jewelry listed at 66.3 million dong/tael.

At the same time, world gold price is 1,825 USD/ounce, similar to that at the end of previous session. In current exchange rate, world gold price is equivalent to 53 million dong/tael.

Source: Cafef, Vietstock

Listing Company News

VIB expects to pay 15% cash dividend and 20% bonus shares to shareholders this year

Vietnam International Bank (VIB) has recently released 2023 general meeting documents (expected to take place on March 15, 2023, in HCMC).

According to the submission, VIB expects 2023 EBT at 12.2 trillion, 15.3% higher than 2022. Total asset, total credit balance expect a growth of 25%, in which, total credit balance will be adjusted in accordance with SBV's permit. Besides, the bank set mobilization target with a growth of 25.2%.

For 2023 capital raising plan, VIB submitted to issue 412.5 million bonus shares to existed shareholder and about 7.6 million bonus shares to staffs to raise chartered capital, issuing rates are 20% and 0.36%.

If the issuance succeed, total chartered capital will increase from 21,076 to 25,368 billion.

VIB also stated to submit for paying maximum cash dividend of 15% over chartered capital.

Agribank divested all from CMG, profit is nearly 57%

As of February 07, 2023, Agribank has finished transferring all of over 4 million shares in CMC Technology (HOSE: CNM). Average offering rate is 60,616 dong/share, expected collection is 244.65 billion over initial investment of 156 billion, profit is nearly 57%.

Agribank divested from CMG under SBV's instruction on rearranging subsidiary companies and investments in other companies.

KDC postponed paying 50% special dividend, founding a fish sauce processing company

KIDO Group (HOSE: KDC) decided to postpone the special dividend payment, despite only deciding on it 2 weeks ago.

If paying 50% special dividend, Kido will have to spend 1.3 trillion dong. At the end of Q4/2022, the group had 1.6 trillion dong of cash and short-term finance investments.

In the announcement on February 23, Kido also stated to invest in Ta Food and Spices. This is a company specialized in processing and preserving fish source, and expected chartered capital is 200 billion.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	13,000	5.26%	0.03%
GAS	106,500	0.66%	0.03%
SAB	189,000	1.02%	0.03%
VCB	93,500	0.21%	0.02%
DPM	35,800	2.29%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	13,800	1.47%	0.07%
VNR	23,800	2.59%	0.03%
DP3	112,000	9.80%	0.03%
PLC	32,800	2.50%	0.02%
DNP	23,500	2.17%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	44,600	-2.09%	-0.11%
VHM	41,000	-2.38%	-0.10%
HPG	20,800	-3.26%	-0.10%
CTG	28,250	-2.59%	-0.09%
ACB	24,600	-3.15%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSV	27,400	-9.87%	-0.23%
PVS	25,600	-3.40%	-0.16%
SHS	8,300	-3.49%	-0.09%
PTI	29,000	-9.38%	-0.09%
KSF	47,300	-1.46%	-0.08%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HQC	3,900	6.85%	32,426,565
HPG	20,800	-3.26%	14,604,476
HSG	15,200	-3.80%	13,662,845
SCR	6,990	3.71%	13,472,873
VIX	6,780	-3.14%	12,661,284

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
AMV	4,200	7.69%	6,310,919
SHS	8,300	-3.49%	5,918,090
PVS	25,600	-3.40%	5,897,819
KLF	900	12.50%	5,854,962
CEO	20,800	-3.26%	3,665,272

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	20,800	-3.26%	307.0
HSG	15,200	-3.80%	210.9
STB	24,300	-2.80%	208.1
VPB	17,150	-2.28%	180.6
MBB	17,700	-2.48%	179.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	25,600	-3.40%	154.7
IDC	39,700	-1.00%	84.2
CEO	20,800	-3.26%	77.5
SHS	8,300	-3.49%	49.9
PLC	32,800	2.50%	36.0

Statistics on agreement trades

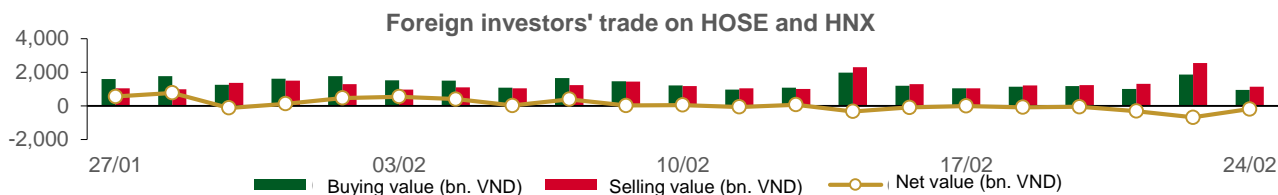
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	3,798,800	110.03
VPB	4,117,348	70.38
MSB	4,785,722	59.82
MWG	1,028,100	47.29
E1VFN30	2,203,500	38.77

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SDA	380,000	2.28
GKM	69,000	2.13
EVS	98,100	0.93
VMC	37,500	0.30

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.76	914.50	50.29	1,132.81	(9.52)	(218.29)
HNX	1.23	34.83	0.27	1.24	0.96	33.59
Total	42.00	949.33	50.56	1,134.05	(8.56)	(184.70)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	27,250	2,824,800	84.46	IDC	39,700	509,100	20.38
VNM	74,700	957,400	71.83	PVS	25,600	238,400	6.28
FUEKIV30	6,720	8,725,000	59.33	CEO	20,800	118,000	2.51
VHM	41,000	1,164,900	48.07	TNG	18,400	74,000	1.38
MWG	42,100	1,028,100	47.29	PLC	32,800	37,420	1.23

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	41,000	2,213,600	91.18	PVS	25,600	15,000	0.40
VNM	74,700	1,201,200	89.91	NVB	18,000	12,700	0.23
TCB	27,250	2,824,800	84.46	KLF	900	205,000	0.18
FUEKIV30	6,720	8,727,400	59.35	HMH	10,500	15,400	0.16
HPG	20,800	2,494,700	52.46	MBS	13,500	3,000	0.04

TOP 5 NET BUYING

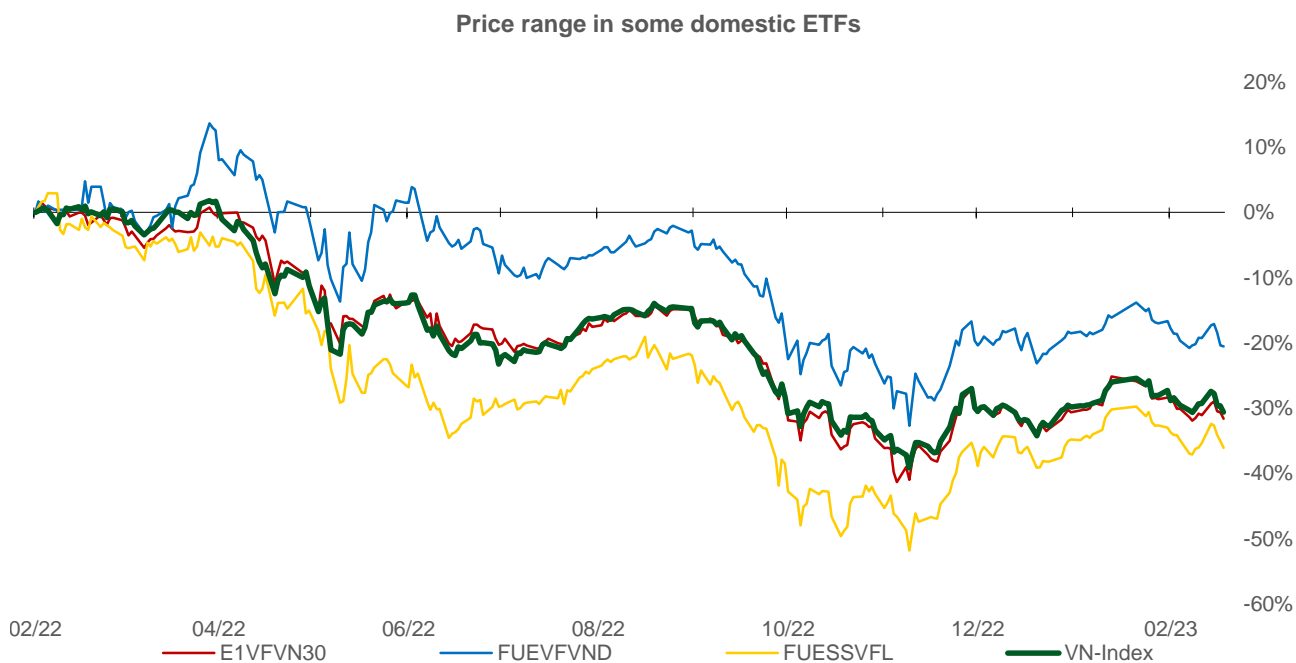
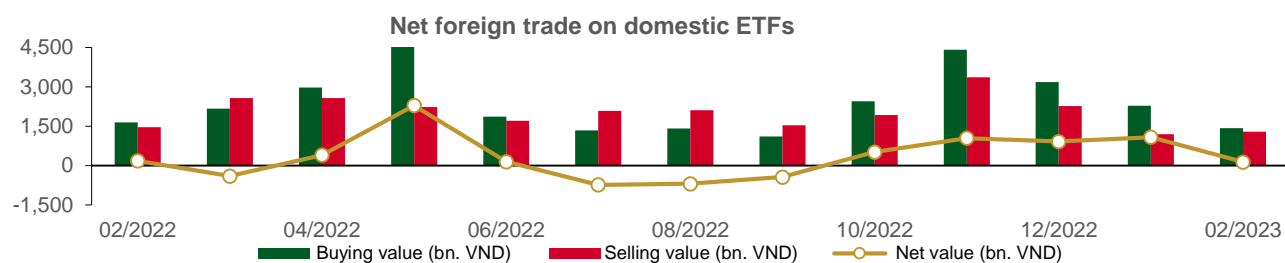
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCB	93,500	248,000	23.18	IDC	39,700	509,100	20.38
STB	24,300	878,100	21.65	PVS	25,600	223,400	5.88
PC1	27,300	455,000	12.47	CEO	20,800	117,000	2.49
NKG	15,000	573,000	8.79	TNG	18,400	74,000	1.38
DPM	35,800	229,500	8.18	PLC	32,800	37,420	1.23

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	41,000	(1,048,700)	(43.11)	NVB	18,000	(12,700)	(0.23)
VIC	52,900	(697,400)	(36.44)	KLF	900	(205,000)	(0.18)
DGC	50,600	(598,000)	(30.52)	HMH	10,500	(15,400)	(0.16)
DCM	24,650	(905,500)	(22.63)	APS	9,200	(4,000)	(0.04)
DXG	10,350	(1,720,900)	(18.14)	THD	38,700	(900)	(0.04)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,720	-1.4%	2,341,598	41.20	E1VFN30	39.22	40.16	(0.94)
FUEMAV30	12,160	-1.9%	14,800	0.18	FUEMAV30	0.11	0.04	0.07
FUESSV30	12,660	-1.5%	10,700	0.14	FUESSV30	0.06	0.05	0.01
FUESSV50	16,500	-2.1%	4,000	0.07	FUESSV50	0.01	0.00	0.01
FUESSVFL	14,850	-1.5%	217,100	3.24	FUESSVFL	3.00	3.04	(0.03)
FUEVFN30	22,550	-0.2%	995,431	22.36	FUEVFN30	18.59	17.40	1.19
FUEVN100	13,080	-5.5%	129,900	1.71	FUEVN100	0.41	1.57	(1.15)
FUEIP100	7,240	-0.1%	58,400	0.42	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,720	0.3%	8,754,300	59.53	FUEKIV30	59.33	59.35	(0.02)
FUEDCMID	8,080	0.4%	5,308	0.04	FUEDCMID	0.00	0.04	(0.04)
FUEKIVFS	8,720	-0.9%	50,600	0.44	FUEKIVFS	0.22	0.22	(0.01)
Total			12,582,137	129.33	Total	120.95	121.86	(0.91)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	270	-15.6%	17,280	35	24,600	188	(82)	25,500	4.0	31/03/2023
CACB2208	1,450	5.1%	10	193	24,600	1,153	(297)	21,500	4.0	05/09/2023
CFPT2209	110	-26.7%	21,780	35	80,800	113	3	88,000	10.0	31/03/2023
CFPT2210	610	-4.7%	10,160	188	80,800	518	(92)	90,000	10.0	31/08/2023
CFPT2211	50	0.0%	100	6	80,800	23	(27)	85,000	10.0	02/03/2023
CFPT2212	1,340	-8.8%	23,500	102	80,800	1,317	(23)	70,000	10.0	06/06/2023
CFPT2214	1,730	0.0%	0	250	80,800	1,279	(451)	76,000	10.0	01/11/2023
CFPT2301	2,010	-1.5%	120	123	80,800	927	(1,083)	84,000	6.0	27/06/2023
CHDB2208	190	-13.6%	21,490	32	17,500	53	(137)	19,190	4.0	28/03/2023
CHDB2210	30	0.0%	1,350	14	17,500	0	(30)	23,100	4.0	10/03/2023
CHPG2215	120	-7.7%	19,350	32	20,800	46	(74)	23,000	10.0	28/03/2023
CHPG2219	20	-33.3%	240	14	20,800	0	(20)	26,890	5.0	10/03/2023
CHPG2221	60	-14.3%	86,010	35	20,800	47	(13)	25,000	4.0	31/03/2023
CHPG2223	80	-27.3%	16,460	6	20,800	33	(47)	22,500	2.0	02/03/2023
CHPG2224	20	-50.0%	74,630	5	20,800	18	(2)	22,220	4.0	01/03/2023
CHPG2225	1,450	-8.8%	80,000	102	20,800	1,518	68	17,000	3.0	06/06/2023
CHPG2226	2,100	-11.0%	6,510	193	20,800	1,875	(225)	19,500	2.0	05/09/2023
CHPG2227	2,320	-5.3%	9,850	250	20,800	1,856	(464)	20,500	2.0	01/11/2023
CHPG2301	2,520	0.0%	0	123	20,800	1,702	(818)	19,000	2.0	27/06/2023
CHPG2302	2,660	-3.3%	20	215	20,800	1,838	(822)	20,000	2.0	27/09/2023
CKDH2209	40	-33.3%	10,280	32	26,000	1	(39)	36,340	7.3	28/03/2023
CKDH2212	20	100.0%	35,830	14	26,000	0	(20)	42,000	8.0	10/03/2023
CMBB2210	20	-33.3%	41,600	35	17,700	1	(19)	25,500	2.0	31/03/2023
CMBB2211	140	-6.7%	12,600	188	17,700	74	(66)	27,000	4.0	31/08/2023
CMBB2212	70	-53.3%	630	5	17,700	32	(38)	17,780	10.0	01/03/2023
CMBB2213	840	-4.6%	5,540	102	17,700	685	(155)	17,000	3.0	06/06/2023
CMBB2214	1,620	-17.4%	2,340	193	17,700	1,362	(258)	17,000	2.0	05/09/2023
CMBB2215	1,620	-8.5%	2,690	250	17,700	1,303	(317)	18,000	2.0	01/11/2023
CMBB2301	1,020	-1.0%	570	123	17,700	656	(364)	16,300	4.0	27/06/2023
CMBB2302	1,040	-2.8%	330	123	17,700	600	(440)	19,400	2.0	27/06/2023
CMSN2209	30	-40.0%	36,470	32	85,900	7	(23)	111,410	19.9	28/03/2023
CMSN2212	20	0.0%	0	14	85,900	0	(20)	112,230	20.0	10/03/2023
CMSN2213	10	0.0%	10	6	85,900	0	(10)	110,000	10.0	02/03/2023
CMSN2214	390	-7.1%	1,280	102	85,900	387	(3)	100,000	10.0	06/06/2023
CMSN2215	800	-17.5%	10,370	193	85,900	658	(142)	102,000	10.0	05/09/2023
CMWG2210	10	0.0%	4,460	14	42,100	0	(10)	59,000	20.0	10/03/2023
CMWG2212	20	0.0%	11,300	35	42,100	0	(20)	75,000	10.0	31/03/2023
CMWG2213	240	-17.2%	38,210	102	42,100	161	(79)	54,000	6.0	06/06/2023
CMWG2214	620	-15.1%	880	193	42,100	424	(196)	46,500	10.0	05/09/2023
CMWG2215	800	-14.9%	17,710	250	42,100	567	(233)	45,000	10.0	01/11/2023
CNVL2208	20	0.0%	880	32	11,400	0	(20)	80,000	16.0	28/03/2023
CNVL2210	10	-50.0%	5,190	14	11,400	0	(10)	88,890	16.0	10/03/2023
CPDR2205	20	100.0%	103,070	32	10,550	0	(20)	53,000	16.0	28/03/2023
CPDR2206	10	0.0%	1,510	5	10,550	0	(10)	51,890	10.0	01/03/2023
CPOW2204	80	0.0%	3,220	32	12,000	32	(48)	13,980	5.0	28/03/2023
CPOW2208	20	-60.0%	760	14	12,000	1	(19)	15,220	4.0	10/03/2023
CPOW2209	50	-16.7%	50,500	45	12,000	11	(39)	16,330	4.0	10/04/2023
CPOW2210	840	-8.7%	24,630	102	12,000	945	105	13,000	1.0	06/06/2023
CSTB2215	670	-2.9%	13,080	32	24,300	555	(115)	22,220	5.0	28/03/2023
CSTB2218	170	-15.0%	14,630	35	24,300	234	64	28,000	2.0	31/03/2023
CSTB2220	60	-88.0%	175,000	6	24,300	284	224	24,500	2.0	02/03/2023
CSTB2222	1,100	-2.7%	3,970	5	24,300	1,024	(76)	20,220	4.0	01/03/2023
CSTB2223	880	-2.2%	16,120	5	24,300	802	(78)	21,110	4.0	01/03/2023
CSTB2224	3,310	-3.5%	14,420	193	24,300	3,124	(186)	20,000	2.0	05/09/2023

CSTB2225	3,420	-5.0%	1,930	250	24,300	3,216	(204)	20,500	2.0	01/11/2023
CTCB2211	20	0.0%	30	35	27,250	0	(20)	42,000	4.0	31/03/2023
CTCB2212	150	-6.3%	12,800	188	27,250	83	(67)	44,000	4.0	31/08/2023
CTCB2213	10	0.0%	1,220	6	27,250	0	(10)	38,000	4.0	02/03/2023
CTCB2214	860	-14.0%	1,700	102	27,250	923	63	27,000	3.0	06/06/2023
CTCB2215	1,360	3.0%	2,080	193	27,250	1,019	(341)	26,500	4.0	05/09/2023
CTPB2204	300	50.0%	4,650	32	23,500	101	(199)	23,890	10.0	28/03/2023
CVHM2211	40	0.0%	4,010	32	41,000	0	(40)	65,000	16.0	28/03/2023
CVHM2213	20	-33.3%	1,110	14	41,000	0	(20)	63,980	16.0	10/03/2023
CVHM2215	10	-50.0%	62,130	35	41,000	0	(10)	60,000	6.0	31/03/2023
CVHM2216	140	0.0%	81,580	188	41,000	32	(108)	62,000	8.0	31/08/2023
CVHM2217	10	0.0%	1,230	5	41,000	0	(10)	52,000	10.0	01/03/2023
CVHM2218	210	-22.2%	52,710	102	41,000	41	(169)	54,000	6.0	06/06/2023
CVHM2219	450	-13.5%	23,650	193	41,000	132	(318)	56,000	5.0	05/09/2023
CVHM2220	570	-35.2%	17,740	250	41,000	166	(404)	58,000	5.0	01/11/2023
CVIB2201	2,570	0.0%	0	193	21,000	1,854	(716)	19,620	1.9	05/09/2023
CVJC2204	20	-33.3%	2,300	32	96,200	0	(20)	133,980	20.0	28/03/2023
CVJC2206	20	0.0%	580	14	96,200	0	(20)	133,000	20.0	10/03/2023
CVNM2207	610	-9.0%	17,510	32	74,700	515	(95)	67,460	15.2	28/03/2023
CVNM2209	160	-23.8%	450	14	74,700	85	(75)	75,540	15.7	10/03/2023
CVNM2210	820	-12.8%	4,030	6	74,700	654	(166)	71,720	4.9	02/03/2023
CVNM2211	1,850	-9.8%	2,260	102	74,700	1,692	(158)	66,810	5.9	06/06/2023
CVNM2212	980	0.0%	2,300	193	74,700	577	(403)	80,560	7.9	05/09/2023
CVPB2211	80	-20.0%	7,200	35	17,150	6	(74)	23,310	1.3	31/03/2023
CVPB2212	310	-6.1%	15,600	188	17,150	144	(166)	24,640	2.7	31/08/2023
CVPB2213	10	-66.7%	11,150	6	17,150	0	(10)	20,320	1.3	02/03/2023
CVPB2214	820	-3.5%	16,980	193	17,150	584	(236)	17,000	4.0	05/09/2023
CVPB2301	730	1.4%	450	215	17,150	353	(377)	19,800	4.0	27/09/2023
CVRE2211	110	-8.3%	50,520	32	26,500	80	(30)	28,890	8.0	28/03/2023
CVRE2213	60	200.0%	1,790	14	26,500	4	(56)	32,000	5.0	10/03/2023
CVRE2215	180	-28.0%	100,800	35	26,500	230	50	30,000	2.0	31/03/2023
CVRE2216	490	-17.0%	25,530	188	26,500	544	54	31,000	4.0	31/08/2023
CVRE2217	50	-80.8%	50	6	26,500	133	83	27,500	2.0	02/03/2023
CVRE2218	40	-42.9%	52,450	5	26,500	28	(12)	27,890	5.0	01/03/2023
CVRE2219	440	-10.2%	12,940	102	26,500	589	149	29,000	3.0	06/06/2023
CVRE2220	760	-7.3%	1,160	193	26,500	631	(129)	30,000	4.0	05/09/2023
CVRE2221	750	-13.8%	1,540	250	26,500	593	(157)	32,500	4.0	01/11/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MSH	HOSE	33,400	40,000	23/02/2023	325	7.1	1.3
BSR	UPCOM	16,307	24,900	21/02/2023	7,375	10.4	1.4
PNJ	HOSE	81,000	82,800	13/02/2023	1,763	N/A	N/A
OCB	HOSE	16,850	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	39,850	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,300	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	23,500	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	51,200	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	93,500	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	44,600	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	28,250	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	27,250	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	17,700	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,600	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,150	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	17,500	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	21,000	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	14,100	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,200	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	9,960	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,500	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	26,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	48,900	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	32,500	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,440	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	59,600	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	35,450	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,000	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	29,200	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	41,000	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	26,050	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	26,000	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	26,500	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	27,500	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,300	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	22,300	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	42,100	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	72,700	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	74,700	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	189,000	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	106,500	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	37,700	48,500	19/12/2022	2,439	29.6	2.4
PVT	HOSE	19,350	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	91,900	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	97,000	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	51,000	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	27,600	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn