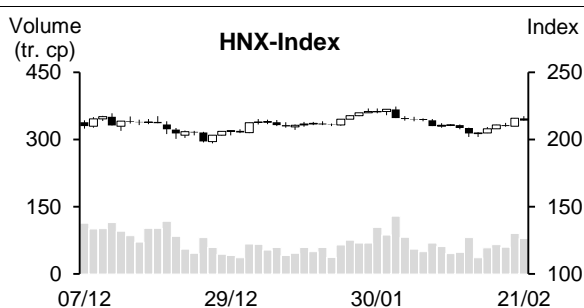
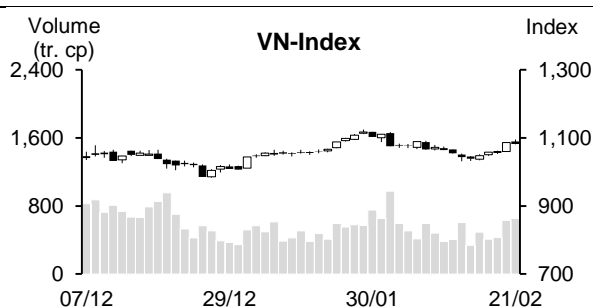


21/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,082.23	-0.41%	1,080.90	-0.59%	214.08	-0.81%
<b>Total volume (mil. shares)</b>	<b>720.55</b>	<b>5.57%</b>	<b>185.00</b>	<b>-11.47%</b>	<b>86.79</b>	<b>-5.29%</b>
<b>Matched volume (mil. shares)</b>	<b>654.99</b>	<b>3.58%</b>	<b>162.78</b>	<b>-14.44%</b>	<b>79.28</b>	<b>-12.82%</b>
20-session average (mil. shares)	551.37	18.79%	166.84	-2.43%	70.97	11.70%
<b>Total value (bil dong)</b>	<b>11,863</b>	<b>1.31%</b>	<b>4,198</b>	<b>-15.39%</b>	<b>1,426</b>	<b>-1.41%</b>
<b>Matched value (bil dong)</b>	<b>10,409</b>	<b>-0.93%</b>	<b>3,580</b>	<b>-17.08%</b>	<b>1,256</b>	<b>-12.57%</b>
20-session average (bil dong)	9,303	11.89%	3,936	-9.06%	1,060	18.47%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	182	38%	9	30%	74	23%
<b>Number of droppers</b>	234	48%	18	60%	192	59%
<b>Stand still codes</b>	67	14%	3	10%	61	19%



### REMARKABLE POINTS ON THE MARKET

The market reversed slightly again. On the morning, real estate was remarkable and pulled main indexes up positively. NVL matched at the ceiling sometimes while other real estate codes were also excited. Meanwhile, other pillars differentiated strongly, and midcap and penny groups were also sold. Main indexes slowed down and turned to a struggling around reference before dropping at the end. The liquidity was similar to yesterday and stayed above average. However, foreign trade didn't support the market with 5 net selling sessions in a row.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Meanwhile, MA20 and MA50 showed signs of moving flatly, showing that the index is moving to create a Sideway zone within the range around MA100 to MA200, or 1,030 points (MA100) to 1,140 points (MA200). Currently, the index still closed above MA5 and 20, and +DI is widening the gap above -DI, showing that this drop might only be a technical shake to support short-term gain to MA200. For HNX, HNX-Index saw similar situation. It moved around MA20 which is flat, and MA5 to MA100 met, showing that the main trend in short-term might be Sideway within a small range. The index dropped again but still stayed above MA20, showing that the drop is not too negative and it is an opportunity for the index to return to challenge old peak level around 224 points. In general, the market is still on a short-term recovery after a technical correction on February 21. Therefore, investors might use the shakes to restructure the portfolio, having priority on good fundamental codes with positive 2023 prospect that can attract strong cash flow.

**Recommending code:** PVS (Take profit), DPM (Sell)

**Observing code:** CLX, PHR

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PVS	Take profit	22/02/23	26.4	24	10%	28	16.7%	22.5	-6.3%	Gaining trend slowing down
2	DPM	Sell	22/02/23	37.5	39.15	-4.2%	42.5	8.6%	37.9	-3.2%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CLX	Observe to buy	22/02/23	13.1	14.5-15	Two recent sessions cutting up to MA lines that are meeting with increasing vol. again -> might start a new gaining trend
2	PHR	Observe to buy	22/02/23	43.2	47.5-48	Dropping candle with low vol. after strong gaining candle cutting to MA lines -> correcting sign is not negative, might start a new gaining trend

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	108.3	104.6	3.5%	119	13.8%	101	-3.4%	
2	REE	Buy	07/02/23	72.9	72.9	0.0%	80	9.7%	69.9	-4%	
3	BWE	Buy	10/02/23	46.45	47	-1.2%	52	10.6%	45.1	-4%	
4	TDM	Buy	15/02/23	37.1	36.8	0.8%	40.8	10.9%	35.6	-3%	
5	SBT	Buy	20/02/23	15	14.8	1.4%	16.45	11.1%	14.1	-5%	
6	TCB	Buy	21/02/23	28.4	28.6	-0.7%	31.8	11%	27	-6%	

**DAILY NEWS****Domestic news****SBV pushed on long-term liquidity attraction**

In the first trading session (February 20), SBV issued 35 trillion dong of new bonds, attracting equivalent amount, while there was only 7 trillion dong of previously issued bond matured.

On OMO, there was no winning and no old contract matured.

In total on both trust bond and OMO, SBV attracted 28 trillion from banking system on February 20. Previously, it also attracted 30,178 and 142,413 billion in 2 previous weeks.

After SBV develops 91-day trust bond tool, overnight interest rate on interbank started increasing again to 4.6-4.7%/year at the end of last week.

**Oil price dropped from 15:00 February 21**

On February 21, Ministry of Finance and Industry and Trade decided to adjust oil retail price periodically. Accordingly, from 15:00 February 21, E5 RON 92 and RON 95 dropped by 320 dong/liter. Remarkably, diesel dropped by 700 dong/liter.

In detail, managers decided to lower E5 RON 92 and RON 95 price by 320 dong/liter. After adjusting, maximum retail price for E5 RON 92 is 22,540 dong/liter and RON 95 is 23,440 dong/liter.

Similarly, oil price also dropped. In detail, diesel dropped by 700 dong to 20,860 dong/liter. Therefore, diesel price has dropped to below fuel price.

So, domestic oil price has dropped after 2 gains in a row. From the beginning of the year until now, this product has seen 6 adjustments, including 4 gains, 1 drop, and 1 flat.

**Sea product export value dropped by 48% in January 2023**

In January 2023, Vietnam sea product export value reached 456 million USD, down by 48% YoY. Export to most main markets dropped.

In January 2023, Vietnam shrimp export is 141 million USD, down by 55% YoY. Shrimp export to America in January is 23 million USD, down by 65% YoY. Shrimp import demand on America market dropped strongly because of supply redundant.

Tra fish export dropped further by 61% YoY and 44% MoM to only 83.6 million USD. Export to all main markets dropped by a 2-digit figure. In which, America dropped the most by 81% comparing to January 2022.

Source: Cafef, Vietstock

## Listing Company News

### **ROA is 3.2%, Techcombank still saw leading performance in banking industry**

Techcombank stated that with return over asset (ROA) of 3.2%, it is still at the lead in the industry (basing on 2022 results) on operating performance and positive asset management. Total asset is 699.0 trillion, up by 22.9% YoY.

Accordingly, total credit balance on private report at the end of Q3 in 2022 is 444.6 trillion, 14.5% higher than the beginning of 2022. Credit demand was recorded in all sections, accordingly, the bank disbursed suitably with credit limit assigned by SBV.

On combined report, personal customer loan increased by 40.1% YoY to 226.5 trillion, accounting 49.1% credit portfolio (up from 39.4% on December 31, 2021). Total deposit is 358.4 trillion, up by 13.9% YoY.

### **24K gold contributed nearly 40% total revenue, PNJ net profit is 302 billion in January**

Phu Nhuan Jewelry (PNJ) released January 2023 results with net revenue of 4,129 billion and EAT is 302 billion, up by 18.8% and 11.8% YoY.

For revenue growth by channel, jewelry retail revenue in January 2023 dropped by 1.7% YoY. Retail still contributed the most in total revenue in January but the weight dropped remarkably from 62% in same period to nearly 52%. Similarly, wholesale revenue in January also dropped by 32.7% YoY, the weight also dropped to 7.3% from 12.9% in same period.

On the contrary, 24K gold revenue in January increased by nearly 97% YoY because Fortune date was in January. The weight in 24K gold also increased strongly from 23.8% in same period to 39.6%.

### **EVF: 2022 EBT increased by 10.6%**

Electronic Finance (HOSE, MCK: EVF) released 2022 audited finance statements. Accordingly, EBT is 455.3 billion, 10.6% higher than 2021 and completed the target set by shareholder board.

EBT in 2022 increased by 10% from 2021 since operating expense was well controlled and risk provision dropped by 28.8%.

As of December 31, 2022, EVF total asset is over 42,197 billion, 30.3% higher than 2021, completing 114%. Bad debt rate got better, 6% lower than 2021.

In January 2023, SBV approved EVF for raising chartered capital by over 3,545 billion dong maximum. If succeed, EVF will double chartered capital from over 3,500 billion to over 7,000 billion.

Source: Cafef, Vietstock

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	94,200	0.43%	0.04%
PLX	40,600	3.05%	0.04%
EIB	20,200	5.48%	0.03%
PGV	19,300	4.04%	0.02%
NVL	12,850	3.21%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DVM	14,800	9.63%	0.02%
PGS	26,700	2.69%	0.01%
LAS	8,700	3.57%	0.01%
TTL	9,700	8.99%	0.01%
TVD	15,900	3.92%	0.01%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	46,250	-2.01%	-0.11%
VPB	17,800	-2.73%	-0.08%
CTG	29,850	-1.97%	-0.07%
HPG	21,600	-1.37%	-0.04%
MBB	18,600	-1.59%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	26,400	-1.49%	-0.07%
SHS	8,900	-2.20%	-0.06%
PTI	32,000	-5.88%	-0.06%
CEO	22,800	-2.56%	-0.06%
THD	39,700	-1.00%	-0.05%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	12,850	3.21%	27,967,749
HSG	15,800	-2.47%	21,779,382
LCG	12,650	2.85%	21,158,889
HPG	21,600	-1.37%	20,653,398
VPB	17,800	-2.73%	18,378,890

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,900	-2.20%	10,565,118
CEO	22,800	-2.56%	10,347,231
PVS	26,400	-1.49%	8,649,324
TNG	18,600	0.00%	3,874,649
IDC	42,100	-0.94%	3,604,878

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	21,600	-1.37%	452.8
STB	25,350	-1.36%	424.7
NVL	12,850	3.21%	364.7
HSG	15,800	-2.47%	352.0
VPB	17,800	-2.73%	332.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	22,800	-2.56%	241.8
PVS	26,400	-1.49%	231.0
IDC	42,100	-0.94%	152.9
SHS	8,900	-2.20%	95.5
TNG	18,600	0.00%	71.9

### Statistics on agreement trades

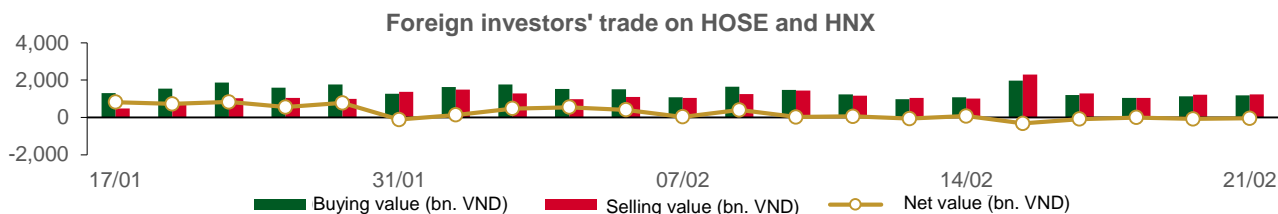
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VSC	7,541,000	224.64
ACB	4,848,806	133.83
VPB	7,156,650	130.72
TCB	4,530,000	130.14
SHB	10,616,000	111.47

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	3,707,110	87.12
HUT	2,100,000	29.60
PMC	217,080	15.85
IDC	300,000	12.24
VC3	416,250	11.73

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	48.16	1,134.26	52.23	1,206.27	(4.07)	(72.01)
HNX	1.92	46.71	0.46	21.60	1.46	25.11
<b>Total</b>	<b>50.08</b>	<b>1,180.97</b>	<b>52.69</b>	<b>1,227.87</b>	<b>(2.61)</b>	<b>(46.90)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	25,500	4,848,806	133.83
FUEVFVND	23,530	4,662,400	109.94
VPB	17,800	4,917,650	88.79
VHM	45,200	1,104,900	50.33
E1VFN30	18,400	2,205,000	40.80

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	42,100	573,300	24.29
TNG	18,600	715,900	13.28
PVS	26,400	91,600	2.45
MBS	14,600	160,000	2.36
SHS	8,900	136,000	1.23

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
ACB	25,500	4,848,806	133.83
VPB	17,800	5,033,950	90.89
FUEVFVND	23,530	3,080,200	72.48
DXG	11,800	4,336,100	52.22
VHM	45,200	1,108,500	50.46

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PMC	69,000	217,080	15.85
TNG	18,600	77,001	1.42
SLS	153,000	7,500	1.16
PVS	26,400	31,600	0.84
PVI	49,000	13,100	0.64

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	23,530	1,582,200	37.45
HDB	19,000	1,334,800	25.23
SSI	20,450	814,800	16.83
HCM	26,000	633,500	16.54
NKG	15,300	1,050,300	16.44

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	42,100	561,100	23.77
TNG	18,600	638,899	11.86
MBS	14,600	157,700	2.33
PVS	26,400	60,000	1.61
SHS	8,900	123,300	1.12

### TOP 5 NET SELLING

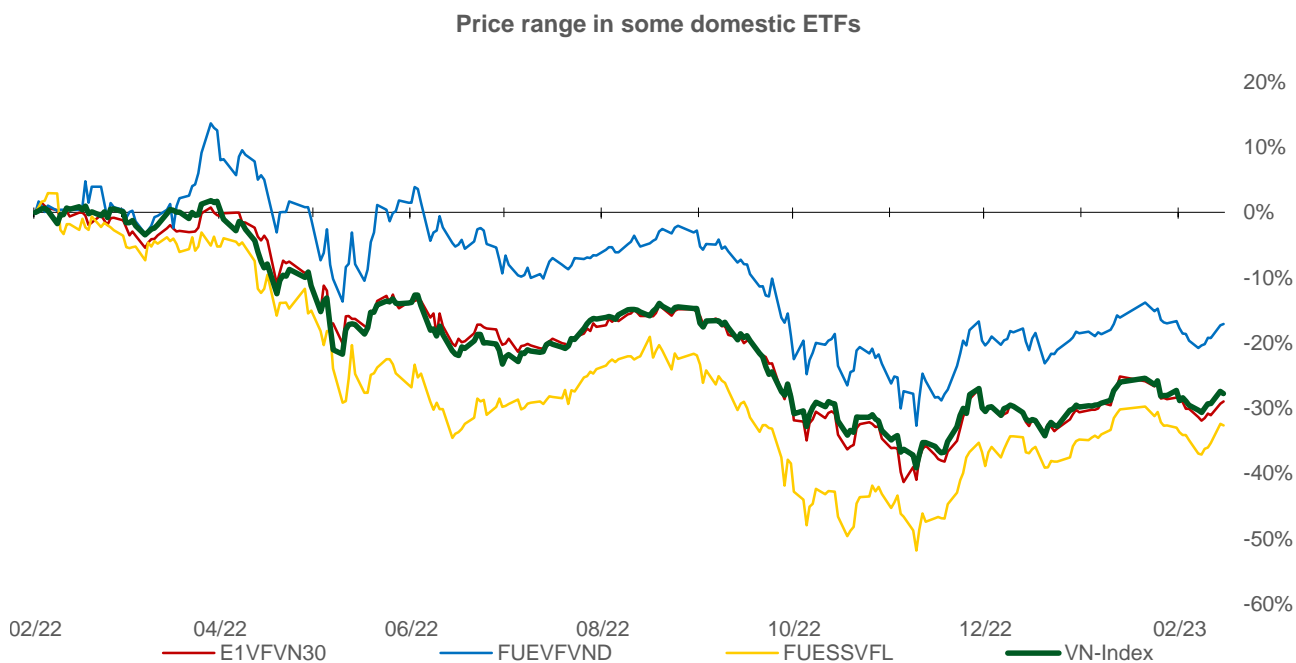
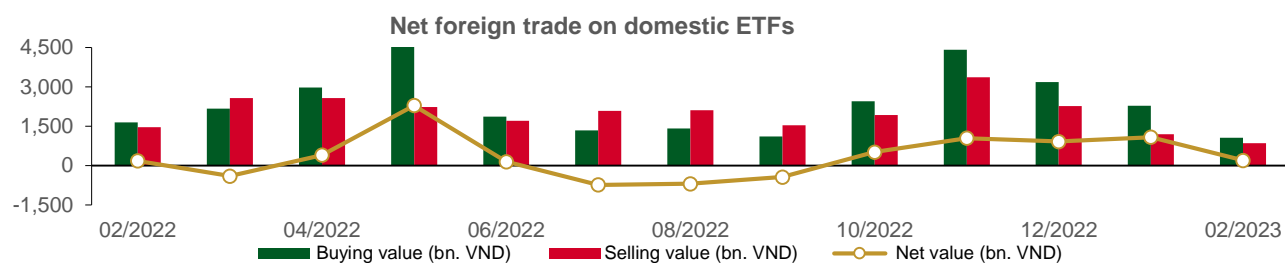
HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXG	11,800	(3,741,400)	(45.04)
DPM	37,500	(935,900)	(35.32)
VND	15,150	(1,708,500)	(26.26)
DCM	25,750	(785,200)	(20.47)
KDC	58,200	(301,400)	(17.53)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PMC	69,000	(217,080)	(15.85)
SLS	153,000	(7,500)	(1.16)
PVI	49,000	(11,500)	(0.56)
DAD	19,400	(5,900)	(0.11)
NVB	19,300	(5,381)	(0.10)

## Statistics on domestic ETF share trade

Ticker	PRICE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	18,400	0.4%	2,262,184	41.86
FUEMAV30	12,760	-0.5%	5,800	0.07
FUESSV30	13,240	0.0%	19,600	0.26
FUESSV50	16,190	1.1%	10,315	0.17
FUESSVFL	15,640	-0.4%	258,100	4.07
FUEVFN30	23,530	0.3%	4,981,180	117.41
FUEVN100	13,720	-1.8%	99,365	1.37
FUEIP100	7,610	1.5%	40,100	0.30
FUEKIV30	7,040	-1.7%	2,070,200	14.77
FUEDCMID	8,450	-0.1%	6,800	0.06
FUEKIVFS	9,170	1.1%	50,300	0.46
<b>Total</b>			<b>9,803,944</b>	<b>180.80</b>

Ticker	FOREIGN TRADE		
	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	40.80	40.88	(0.09)
FUEMAV30	0.07	0.01	0.06
FUESSV30	0.12	0.08	0.04
FUESSV50	0.00	0.01	(0.01)
FUESSVFL	4.04	3.76	0.28
FUEVFN30	109.94	72.48	37.45
FUEVN100	0.41	1.28	(0.87)
FUEIP100	0.00	0.00	0.00
FUEKIV30	14.47	14.58	(0.11)
FUEDCMID	0.00	0.03	(0.03)
FUEKIVFS	0.23	0.23	(0.00)
<b>Total</b>	<b>170.07</b>	<b>133.35</b>	<b>36.72</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	290	-12.1%	15,130	38	25,500	308	18	25,500	4.0	31/03/2023
CACB2208	1,600	-3.6%	5,290	196	25,500	1,336	(264)	21,500	4.0	05/09/2023
CFPT2209	220	4.8%	10,640	38	82,800	182	(38)	88,000	10.0	31/03/2023
CFPT2210	680	-5.6%	7,680	191	82,800	612	(68)	90,000	10.0	31/08/2023
CFPT2211	160	14.3%	2,050	9	82,800	93	(67)	85,000	10.0	02/03/2023
CFPT2212	1,520	0.0%	6,750	105	82,800	1,494	(26)	70,000	10.0	06/06/2023
CFPT2214	1,680	-1.2%	750	253	82,800	1,426	(254)	76,000	10.0	01/11/2023
CFPT2301	2,250	1.4%	30	126	82,800	1,116	(1,134)	84,000	6.0	27/06/2023
CHDB2208	350	16.7%	15,120	35	19,000	194	(156)	19,190	4.0	28/03/2023
CHDB2210	40	0.0%	40	17	19,000	1	(39)	23,100	4.0	10/03/2023
CHPG2215	160	6.7%	31,150	35	21,600	77	(83)	23,000	10.0	28/03/2023
CHPG2219	60	-25.0%	1,500	17	21,600	3	(57)	26,890	5.0	10/03/2023
CHPG2221	80	0.0%	224,700	38	21,600	88	8	25,000	4.0	31/03/2023
CHPG2223	290	3.6%	119,680	9	21,600	158	(132)	22,500	2.0	02/03/2023
CHPG2224	110	-15.4%	50,190	8	21,600	92	(18)	22,220	4.0	01/03/2023
CHPG2225	1,680	-1.2%	83,320	105	21,600	1,753	73	17,000	3.0	06/06/2023
CHPG2226	2,470	-4.3%	22,910	196	21,600	2,163	(307)	19,500	2.0	05/09/2023
CHPG2227	2,500	-3.9%	25,480	253	21,600	2,126	(374)	20,500	2.0	01/11/2023
CHPG2301	2,770	10.4%	150	126	21,600	2,005	(765)	19,000	2.0	27/06/2023
CHPG2302	2,900	1.1%	1,300	218	21,600	2,116	(784)	20,000	2.0	27/09/2023
CKDH2209	60	-40.0%	8,470	35	28,100	9	(51)	36,340	7.3	28/03/2023
CKDH2212	20	0.0%	57,540	17	28,100	0	(20)	42,000	8.0	10/03/2023
CMBB2210	40	-20.0%	2,470	38	18,600	6	(34)	25,500	2.0	31/03/2023
CMBB2211	160	-5.9%	17,510	191	18,600	110	(50)	27,000	4.0	31/08/2023
CMBB2212	140	-30.0%	1,630	8	18,600	99	(41)	17,780	10.0	01/03/2023
CMBB2213	960	-4.0%	17,130	105	18,600	897	(63)	17,000	3.0	06/06/2023
CMBB2214	2,060	12.6%	3,020	196	18,600	1,675	(385)	17,000	2.0	05/09/2023
CMBB2215	1,970	-0.5%	3,840	253	18,600	1,590	(380)	18,000	2.0	01/11/2023
CMBB2301	1,150	0.0%	0	126	18,600	826	(324)	16,300	4.0	27/06/2023
CMBB2302	1,300	7.4%	440	126	18,600	823	(477)	19,400	2.0	27/06/2023
CMSN2209	90	-10.0%	100	35	93,800	41	(49)	111,410	19.9	28/03/2023
CMSN2212	30	-40.0%	12,050	17	93,800	7	(23)	112,230	20.0	10/03/2023
CMSN2213	10	-50.0%	99,570	9	93,800	3	(7)	110,000	10.0	02/03/2023
CMSN2214	450	-8.2%	12,490	105	93,800	713	263	100,000	10.0	06/06/2023
CMSN2215	1,230	-3.2%	20	196	93,800	1,020	(210)	102,000	10.0	05/09/2023
CMWG2210	20	0.0%	1,610	17	44,500	0	(20)	59,000	20.0	10/03/2023
CMWG2212	20	0.0%	1,040	38	44,500	0	(20)	75,000	10.0	31/03/2023
CMWG2213	350	6.1%	14,580	105	44,500	261	(89)	54,000	6.0	06/06/2023
CMWG2214	780	4.0%	9,300	196	44,500	552	(228)	46,500	10.0	05/09/2023
CMWG2215	970	3.2%	5,500	253	44,500	708	(262)	45,000	10.0	01/11/2023
CNVL2208	20	0.0%	13,690	35	12,850	0	(20)	80,000	16.0	28/03/2023
CNVL2210	20	-33.3%	46,090	17	12,850	0	(20)	88,890	16.0	10/03/2023
CPDR2205	20	0.0%	6,060	35	11,700	0	(20)	53,000	16.0	28/03/2023
CPDR2206	10	0.0%	51,020	8	11,700	0	(10)	51,890	10.0	01/03/2023
CPOW2204	120	-7.7%	16,850	35	12,450	57	(63)	13,980	5.0	28/03/2023
CPOW2208	50	0.0%	7,570	17	12,450	5	(45)	15,220	4.0	10/03/2023
CPOW2209	80	-11.1%	42,210	48	12,450	21	(59)	16,330	4.0	10/04/2023
CPOW2210	960	-1.0%	7,680	105	12,450	1,183	223	13,000	1.0	06/06/2023
CSTB2215	840	-3.5%	54,400	35	25,350	733	(107)	22,220	5.0	28/03/2023
CSTB2218	270	0.0%	62,640	38	25,350	404	134	28,000	2.0	31/03/2023
CSTB2220	760	-7.3%	54,060	9	25,350	666	(94)	24,500	2.0	02/03/2023
CSTB2222	1,330	0.8%	14,690	8	25,350	1,288	(42)	20,220	4.0	01/03/2023
CSTB2223	1,100	-0.9%	55,260	8	25,350	1,067	(33)	21,110	4.0	01/03/2023
CSTB2224	3,800	-1.0%	46,060	196	25,350	3,555	(245)	20,000	2.0	05/09/2023



CSTB2225	3,880	-2.0%	30,890	253	25,350	3,632	(248)	20,500	2.0	01/11/2023
CTCB2211	30	0.0%	15,520	38	28,400	1	(29)	42,000	4.0	31/03/2023
CTCB2212	170	0.0%	4,050	191	28,400	118	(52)	44,000	4.0	31/08/2023
CTCB2213	10	0.0%	121,880	9	28,400	0	(10)	38,000	4.0	02/03/2023
CTCB2214	980	-5.8%	7,610	105	28,400	1,175	195	27,000	3.0	06/06/2023
CTCB2215	1,500	-1.3%	500	196	28,400	1,215	(285)	26,500	4.0	05/09/2023
CTPB2204	320	0.0%	0	35	24,800	182	(138)	23,890	10.0	28/03/2023
CVHM2211	40	-20.0%	40	35	45,200	0	(40)	65,000	16.0	28/03/2023
CVHM2213	30	50.0%	7,960	17	45,200	0	(30)	63,980	16.0	10/03/2023
CVHM2215	50	25.0%	5,800	38	45,200	1	(49)	60,000	6.0	31/03/2023
CVHM2216	210	0.0%	14,440	191	45,200	86	(124)	62,000	8.0	31/08/2023
CVHM2217	10	-50.0%	69,380	8	45,200	0	(10)	52,000	10.0	01/03/2023
CVHM2218	360	-5.3%	48,070	105	45,200	141	(219)	54,000	6.0	06/06/2023
CVHM2219	750	-1.3%	1,990	196	45,200	304	(446)	56,000	5.0	05/09/2023
CVHM2220	870	-9.4%	8,210	253	45,200	346	(524)	58,000	5.0	01/11/2023
CVIB2201	2,840	1.4%	2,150	196	21,800	2,160	(680)	19,620	1.9	05/09/2023
CVJC2204	40	-33.3%	25,040	35	102,500	0	(40)	133,980	20.0	28/03/2023
CVJC2206	20	0.0%	460	17	102,500	0	(20)	133,000	20.0	10/03/2023
CVNM2207	720	-1.4%	430	35	77,200	672	(48)	67,460	15.2	28/03/2023
CVNM2209	260	-7.1%	1,230	17	77,200	186	(74)	75,540	15.7	10/03/2023
CVNM2210	1,190	-4.0%	2,720	9	77,200	1,149	(41)	71,720	4.9	02/03/2023
CVNM2211	2,300	4.6%	230	105	77,200	2,061	(239)	66,810	5.9	06/06/2023
CVNM2212	1,160	2.7%	530	196	77,200	736	(424)	80,560	7.9	05/09/2023
CVPB2211	70	-36.4%	59,680	38	17,800	19	(51)	23,310	1.3	31/03/2023
CVPB2212	350	0.0%	22,630	191	17,800	193	(157)	24,640	2.7	31/08/2023
CVPB2213	70	-22.2%	37,300	9	17,800	8	(62)	20,320	1.3	02/03/2023
CVPB2214	910	-4.2%	85,830	196	17,800	691	(219)	17,000	4.0	05/09/2023
CVPB2301	820	-1.2%	5,410	218	17,800	430	(390)	19,800	4.0	27/09/2023
CVRE2211	280	0.0%	300	35	29,600	266	(14)	28,890	8.0	28/03/2023
CVRE2213	120	0.0%	10	17	29,600	80	(40)	32,000	5.0	10/03/2023
CVRE2215	610	-3.2%	13,150	38	29,600	827	217	30,000	2.0	31/03/2023
CVRE2216	750	2.7%	8,830	191	29,600	923	173	31,000	4.0	31/08/2023
CVRE2217	1,250	33.0%	20	9	29,600	1,149	(101)	27,500	2.0	02/03/2023
CVRE2218	300	-6.3%	12,460	8	29,600	389	89	27,890	5.0	01/03/2023
CVRE2219	620	-1.6%	8,590	105	29,600	1,138	518	29,000	3.0	06/06/2023
CVRE2220	1,190	6.3%	800	196	29,600	1,042	(148)	30,000	4.0	05/09/2023
CVRE2221	1,110	9.9%	200	253	29,600	956	(154)	32,500	4.0	01/11/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">PNJ</a>	HOSE	84,500	82,800	13/02/2023	1,763	N/A	N/A
<a href="#">OCB</a>	HOSE	17,400	23,200	19/01/2023	3,517	9.1	1.1
<a href="#">DGW</a>	HOSE	41,800	42,200	12/01/2023	538	11.7	2.3
<a href="#">GEG</a>	HOSE	15,000	23,000	05/01/2023	426	25.3	1.8
<a href="#">TPB</a>	HOSE	24,800	34,000	04/01/2023	6,694	8.0	1.4
<a href="#">TCM</a>	HOSE	52,300	55,200	28/12/2022	253	17.9	2.6
<a href="#">VCB</a>	HOSE	94,200	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	46,250	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	29,850	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	28,400	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	18,600	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	25,500	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	17,800	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	19,000	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">VIB</a>	HOSE	21,800	36,900	19/12/2022	9,762	8.0	1.8
<a href="#">LPB</a>	HOSE	14,700	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	12,900	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	10,350	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	49,000	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	27,600	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	50,500	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	35,000	30,100	19/12/2022	320	12.0	1.3
<a href="#">MPC</a>	UPCOM	18,255	27,219	19/12/2022	572	9.5	0.9
<a href="#">VHC</a>	HOSE	64,500	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	37,350	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	12,450	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">NT2</a>	HOSE	28,700	31,200	19/12/2022	957	10.1	2.0
<a href="#">VHM</a>	HOSE	45,200	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	29,000	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	28,100	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	29,600	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	30,000	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	15,350	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	22,900	42,250	19/12/2022	653	3.5	1.2
<a href="#">MWG</a>	HOSE	44,500	61,000	19/12/2022	4,891	27.2	3.8
<a href="#">FRT</a>	HOSE	75,800	126,900	19/12/2022	726	35.9	7.2
<a href="#">VNM</a>	HOSE	77,200	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	190,500	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">GAS</a>	HOSE	108,300	113,400	19/12/2022	18,771	11.6	3.1
<a href="#">PLX</a>	HOSE	40,600	48,500	19/12/2022	2,439	29.6	2.4
<a href="#">BSR</a>	UPCOM	17,067	24,900	19/12/2022	7,375	10.4	1.4
<a href="#">PVT</a>	HOSE	20,300	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	92,000	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	98,900	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	52,800	60,400	19/12/2022	306	13.2	1.9
<a href="#">STK</a>	HOSE	28,900	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

### **Ratings Definition**

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

### **Analyst Certification**

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)