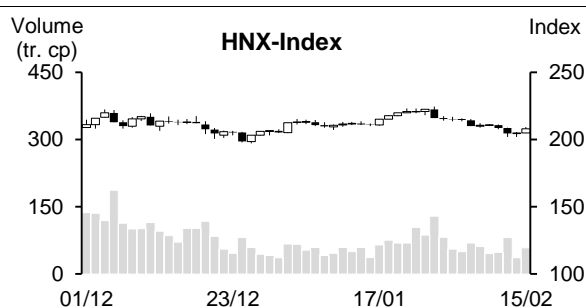
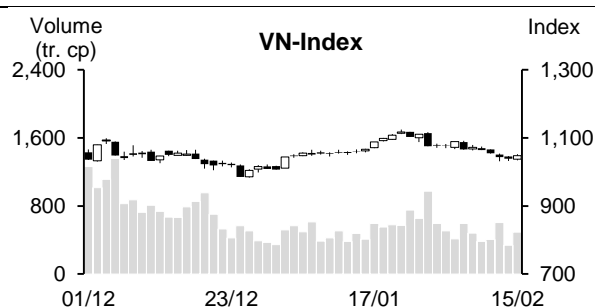


15/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,048.20	0.92%	1,043.34	0.81%	207.97	1.52%
Total volume (mil. shares)	585.90	48.02%	227.40	55.93%	61.08	61.08%
Matched volume (mil. shares)	494.22	45.96%	180.60	62.98%	58.45	60.69%
20-session average (mil. shares)	538.11	-8.16%	166.91	8.20%	66.75	-12.44%
Total value (bil dong)	9,866	46.70%	5,182	53.59%	1,018	80.35%
Matched value (bil dong)	7,916	44.16%	3,760	50.18%	975	85.89%
20-session average (bil dong)	9,133	-13.32%	3,953	-4.90%	979	-0.35%
	Weight %		Weight %		Weight %	
Number of gainers	326	69%	25	83%	104	32%
Number of droppers	97	21%	4	13%	172	54%
Stand still codes	50	11%	1	3%	45	14%



REMARKABLE POINTS ON THE MARKET

The market saw a technical recovery after 4 previous drops. The liquidity was only at average level, but the demand was in control with most groups gaining. In which, construction and real estate were remarkable with many limit gainers. However, real estate was also the group that limited the market's gain in the morning as NVL has been dropping to the floor while VIC and VHM also corrected strongly. After lunch break, the market dropped with the focus being on STB with sudden dump from both domestic and foreign investors. However, the situation was better again at the end, especially VIC and VHM which were rescued and gained to close reference.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The index gained with a gaining candle covering previous dropping one, and the volume increased to above 10-session average, showing that the cash flow tended to return and the index is seeing chance of recovering. However, the index hasn't surpassed MA5, and MA5 still differentiated negatively from MA20, showing that dropping trend is still there and the recovery might only be technical, with resistant target around 1,075 points (MA20). For HNX, HNX-Index also saw similar situation. The index saw another gain but still stayed below MA20, showing that the pressure from dropping trend is still there and the gain might only be within a technical recovery with close resistant around 213 points (MA20, 100). In general, the market hasn't escaped from main dropping trend but there was sign of technical recovery of 3-5 sessions. Therefore, investors with high cash weight might consider opening surfing positions with small weight on good fundamental codes with positive business prospect in 2023 that can attract strong cash flow.

Recommending code: DPM (Buy)

Observing code: BCM, VTO

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	DPM	Buy	16/02/23	43.15	43.15	0.0%	46.5	7.8%	41.9	-2.9%	The code is collected and might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BCM	Observe to buy	16/02/23	84.9	91-92	Positive collecting price while the market corrects -> might gain again when the market recovers
2	VTO	Observe to buy	16/02/23	8	9-9.3	Positive gaining candle after a while of collecting with exhausting vol. with high vol. again -> might start a new gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	107.1	104.6	2.4%	119	13.8%	101	-3.4%	
2	PVS	Buy	18/01/23	24.7	24	2.9%	28	16.7%	22.5	-6%	
3	REE	Buy	07/02/23	70.5	72.9	-3.3%	80	9.7%	69.9	-4%	
4	BWE	Buy	10/02/23	46.6	47	-0.9%	52	10.6%	45.1	-4%	
5	TDM	Buy	15/02/23	36.85	36.8	0.1%	40.8	10.9%	35.6	-3%	

DAILY NEWS**Domestic news****Many banks lowered mobilizing interest rate**

Mobilizing interest rate in banks is still on dropping trend, more banks adjusted interest rate. Remarkably, there was also change in state banks. At the moment, highest mobilizing interest rate is about 9.45%/year.

Mobilizing interest rate in 6 and 12-month terms in Agribank is 6.1% and 7.4%/year. Vietcombank has adjusted online mobilizing interest rate in 12-month term, at 7.4%/year. On shorter-term, interest rate still saw a gap between direct and online register. The difference in 1-month term is 1.1% (4.9-6%); 3-month is 0.6%; and 9-month is 0.5%.

Meanwhile, 2 other banks in the Big4 haven't adjusted. Online deposit interest rate is 0.8% different from on-counter deposit (in 12-month term).

In private group, NCB recently updated interest rate with strong drop in many long terms. Comparing to before Tet, in 60-month term, interest rate for rear interest payment dropped by 0.8% to 9.1%/year; 36-month term dropped by 0.7% to 9.2%/year. Meanwhile, interest rate in 12-30-month term all dropped from 9.9% to 9.45%/year. 9-month term from 9.6% to 9.3%/year; and 6-month term from 9.5% to 9.3%/year.

Besides, some other banks brought the rate to about 8.8-9.2%/year like Techcombank, VPBank, Sacombank, and MCB. Techcombank has lowered mobilizing interest rate by 0.3-0.4%/year comparing to December 2022.

The only trade partner of Vietnam with import-export value of over 10 billion USD in January 2023

According to General Department of Customs, Vietnam export value to China is 3.87 billion USD in January 2023. Biggest export group is phone and parts with 1.7 billion USD.

Along with it, Vietnam import from China is 7.23 billion USD in January 2023. Import product is vary from electronic products and parts; machine, equipment, tools and parts; materials, consumption goods, and agriculture products.

Accordingly with total import value of over 11 billion USD, China is the only bilateral trading partner of Vietnam with over 10 billion USD in January 2023.

Foreign and domestic investment is strong in Binh Duong

Binh Duong People's Committee stated that in 2022, FDI is 3,078 billion USD. In total, Binh Duong has 4,082 projects with total FDI investment of nearly 40 billion USD, still claiming second position after HCMC.

There are 25 countries and regions investing in Binh Duong, especially Denmark, Holland, Singapore, Korea, Japan, and China. FDI factories mainly invested in industrial parks (67% total investment).

Not only attracting FDI strongly, 2022 domestic investment in Binh Duong was also positive. Accordingly, in 2022, domestic investment in Binh Duong is 96,722 billion (or nearly 4 billion USD), 28.1% higher than 2021. This is the first year that this province's domestic investment is higher than FDI.

Source: Cafef, Vietstock

Listing Company News

Haxaco issued 15 million shares to convert shares at 12,000 dong/share

Hanh Xanh Car (HOSE; HAX) announced to issue 15 million shares at 12,000 dong/share to convert 1.8 million bonds under the code HAXH2223001.

Converting rate is 12:100. Converting time is February 13, 2023. Accordingly, HAX chartered capital will increase by 150 billion, from over 569 to 719 billion.

Mobilizing amount of 180 billion from bond offer will be used to open a showroom in Can Tho and add in operating capital.

In 2022, Haxaco expects total revenue at 5.8 trillion and EAT at nearly 170 billion, up by 5% and 6% YoY. With such result, the company surpassed revenue target by 17% and profit target by 41%.

IDV expects to issue over 5 million shares to pay dividend

Vinh Phuc Infrastructure Development (HNX: IDV) announced to close shareholder list for receiving share dividend. Ex-rights date is February 22, 2023.

IDV will issue share to pay 20% dividend. Record date is February 23, 2023. With over 25.2 million outstanding shares, IDV expects to issue nearly 5.05 million shares to pay dividend. Capital therefore will increase by 50.5 billion to nearly 303 billion.

According to Q1/2023 finance statements (from October 01, 2022 to September 30, 2023), the company net revenue is nearly 65 billion, twice higher than same period. However, cost increased stronger than revenue, up by 3.5 times YoY, so gross margin dropped from 67% to 42%. IDV net profit dropped by 47% to over 28 billion.

In 2022, total revenue and EAT reached 73% and 78% targets.

Biwase wants to take control in 5 water companies

BoM in Binh Duong Water and Environment (Biwase, HOSE: BWE) approved to invest in 5 water companies. Owning rate is expected to be from 50-100%. If the trade succeeds, these companies will be BWE subsidiary companies.

Among 5 companies, standing out is DNP Long An water infrastructure investment with chartered capital of over 786 billion, working in water supply. The company is in DNP Holding (HNX: DNP) eco system – owning rate is 44.06%.

For 2022 business results, Biwase net revenue is 3,484 billion, up by 12%; EBT is 838 billion, down by 3% and EAT is 746 billion, similar to last year. The company completed 90% revenue and nearly 100% profit year targets.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	17,200	2.99%	0.08%
BID	44,000	1.38%	0.07%
GAS	107,100	1.42%	0.07%
VNM	76,000	1.74%	0.07%
VCB	93,000	0.54%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	41,200	6.74%	0.33%
CEO	21,100	7.11%	0.14%
SHS	8,400	3.70%	0.09%
THD	38,800	1.57%	0.08%
PLC	28,300	9.69%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
STB	23,350	-4.30%	-0.05%
NVL	11,150	-6.69%	-0.04%
EIB	21,000	-4.98%	-0.03%
VHM	42,500	-0.58%	-0.03%
PGV	18,300	-3.43%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	50,600	-1.75%	-0.10%
PTI	36,800	-8.00%	-0.10%
VIT	19,000	-9.52%	-0.04%
BAB	13,200	-0.75%	-0.03%
DNP	23,500	-1.26%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	11,150	-6.69%	51,776,963
STB	23,350	-4.30%	33,360,729
HPG	20,800	0.97%	20,082,870
HSG	15,100	1.68%	18,781,382
VND	14,000	0.72%	17,456,784

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,400	3.70%	10,168,075
CEO	21,100	7.11%	7,853,484
IDC	41,200	6.74%	6,456,072
PVS	24,700	1.23%	4,554,375
TNG	16,500	1.85%	2,285,490

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	23,350	-4.30%	789.3
NVL	11,150	-6.69%	580.7
HPG	20,800	0.97%	417.9
HSG	15,100	1.68%	283.5
VND	14,000	0.72%	245.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	41,200	6.74%	260.5
CEO	21,100	7.11%	163.4
PVS	24,700	1.23%	112.8
SHS	8,400	3.70%	84.7
PLC	28,300	9.69%	50.1

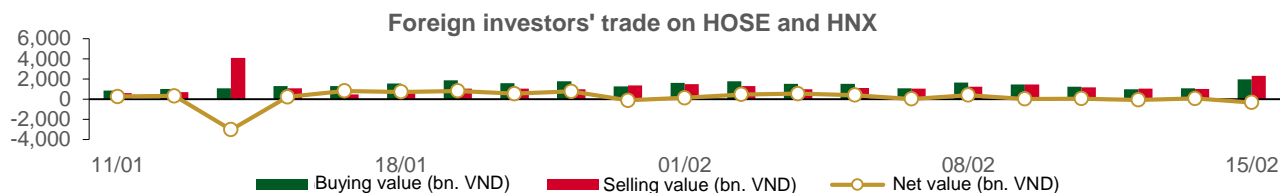
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
ACB	16,651,100	424.60
FPT	4,405,400	380.63
MBB	16,843,100	320.84
MWG	2,038,700	92.66
MSN	878,500	80.38

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TAR	1,550,000	17.21
IDC	320,000	12.26
HUT	500,000	6.70
PVS	120,000	2.93
GKM	84,000	2.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	71.03	1,969.78	90.92	2,297.43	(19.88)	(327.66)
HNX	0.56	7.91	0.15	2.63	0.41	5.28
Total	71.59	1,977.69	91.07	2,300.06	(19.47)	(322.38)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	24,550	16,651,100	424.60	SHS	8,400	435,500	3.63
FPT	81,600	4,405,400	380.63	IDC	41,200	79,600	3.20
MBB	18,000	16,383,100	312.10	PVS	24,700	26,500	0.66
VHM	42,500	2,446,700	103.15	PVI	49,800	2,600	0.13
MWG	42,750	2,038,700	92.66	PLC	28,300	3,500	0.09

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
ACB	24,550	16,651,100	424.60	TVD	14,500	100,400	1.46
FPT	81,600	4,406,800	380.74	VCS	50,100	14,400	0.72
MBB	18,000	16,389,100	312.21	IDC	41,200	3,600	0.15
STB	23,350	9,551,200	225.42	ONE	5,300	13,700	0.07
VHM	42,500	3,386,500	142.69	ICG	5,900	6,700	0.04

TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
E1VFN30	17,740	2,147,800	38.21	SHS	8,400	435,200	3.63
KDH	27,500	539,500	14.60	IDC	41,200	76,000	3.05
VCG	20,150	673,400	13.53	PVS	24,700	26,500	0.66
PVD	21,150	635,800	13.39	PVI	49,800	2,500	0.12
BID	44,000	220,200	9.69	PLC	28,300	3,500	0.09

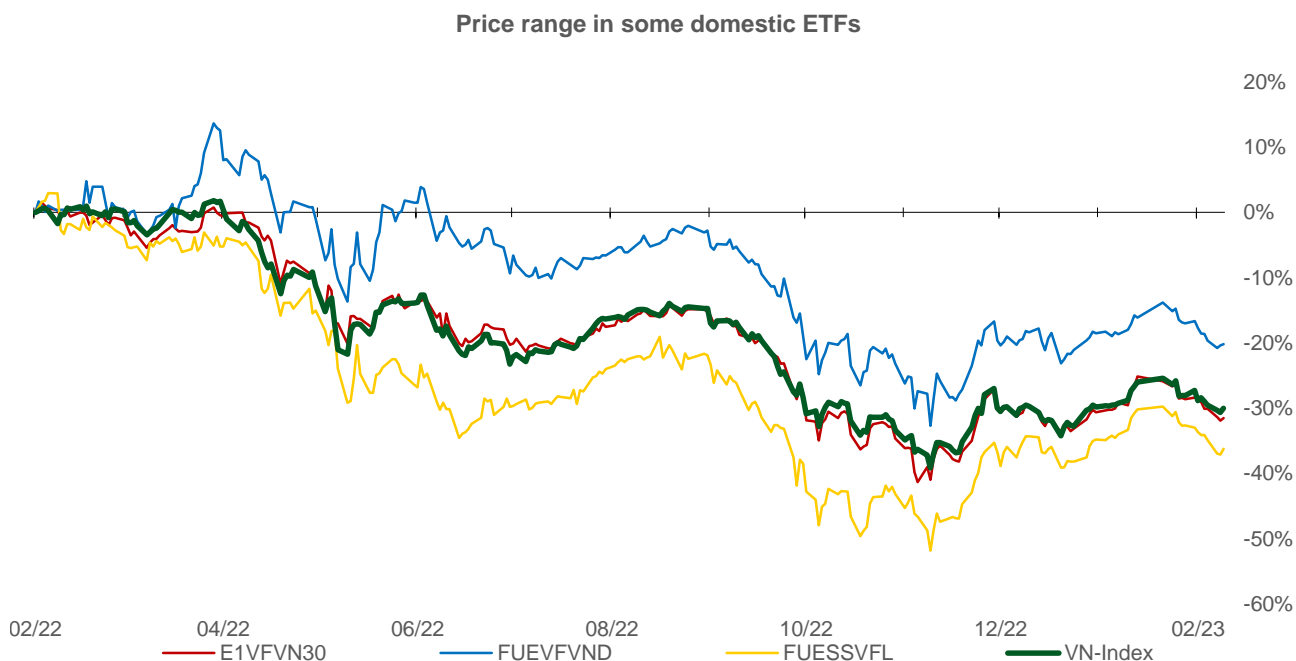
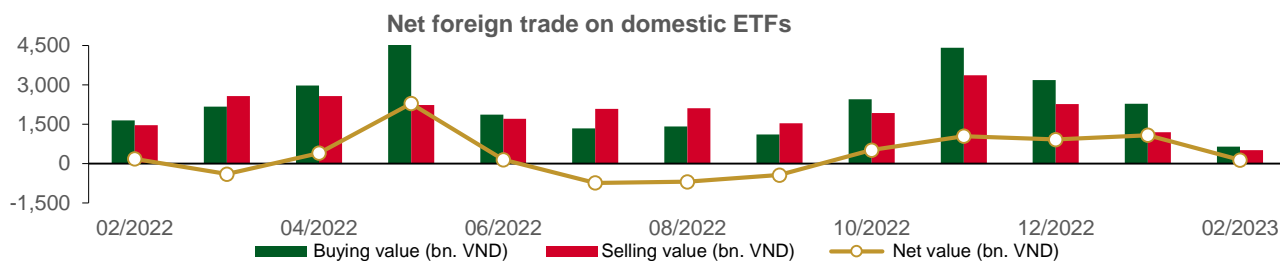
TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	23,350	(7,545,800)	(177.38)	TVD	14,500	(100,400)	(1.46)
NVL	11,150	(6,499,000)	(72.50)	VCS	50,100	(14,400)	(0.72)
DXG	10,950	(5,284,400)	(56.64)	ONE	5,300	(13,700)	(0.07)
VIC	52,900	(1,007,200)	(51.90)	THD	38,800	(880)	(0.03)
VND	14,000	(3,138,200)	(44.08)	CLH	28,200	(1,200)	(0.03)

Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	17,740	0.5%	4,001,397	71.16
FUEMAV30	12,260	0.7%	15,300	0.19
FUESSV30	12,810	0.9%	6,900	0.09
FUESSV50	15,480	-3.3%	13,700	0.22
FUESSVFL	14,810	1.4%	26,903	0.40
FUEVFN30	22,650	0.3%	1,332,100	30.20
FUEVN100	13,200	-0.2%	73,240	0.97
FUEIP100	7,280	0.8%	42,300	0.31
FUEKIV30	6,770	0.4%	56,000	0.38
FUEDCMID	8,050	1.0%	3,900	0.03
FUEKIVFS	8,820	0.1%	53,100	0.47
Total			5,624,840	104.41

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	70.20	31.99	38.21
FUEMAV30	0.16	0.13	0.03
FUESSV30	0.01	0.05	(0.05)
FUESSV50	0.01	0.01	(0.00)
FUESSVFL	0.26	0.02	0.24
FUEVFN30	24.66	19.84	4.81
FUEVN100	0.40	0.82	(0.43)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.17	0.21	(0.03)
FUEDCMID	0.00	0.03	(0.03)
FUEKIVFS	0.22	0.25	(0.03)
Total	96.09	53.36	42.74



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	200	5.3%	22,570	44	24,550	218	18	25,500	4.0	31/03/2023
CACB2208	1,400	7.7%	1,500	202	24,550	1,159	(241)	21,500	4.0	05/09/2023
CFPT2209	180	5.9%	11,160	44	81,600	171	(9)	88,000	10.0	31/03/2023
CFPT2210	650	4.8%	18,260	197	81,600	574	(76)	90,000	10.0	31/08/2023
CFPT2211	130	8.3%	3,590	15	81,600	103	(27)	85,000	10.0	02/03/2023
CFPT2212	1,430	3.6%	4,410	111	81,600	1,407	(23)	70,000	10.0	06/06/2023
CFPT2214	1,580	4.0%	3,800	259	81,600	1,354	(226)	76,000	10.0	01/11/2023
CFPT2301	2,170	0.0%	0	132	81,600	1,040	(1,130)	84,000	6.0	27/06/2023
CHDB2208	250	-10.7%	22,440	41	17,800	92	(158)	19,190	4.0	28/03/2023
CHDB2210	30	-25.0%	7,670	23	17,800	0	(30)	23,100	4.0	10/03/2023
CHPG2215	130	8.3%	17,630	41	20,800	60	(70)	23,000	10.0	28/03/2023
CHPG2219	70	0.0%	0	23	20,800	4	(66)	26,890	5.0	10/03/2023
CHPG2221	80	0.0%	303,570	44	20,800	69	(11)	25,000	4.0	31/03/2023
CHPG2223	190	0.0%	34,550	15	20,800	129	(61)	22,500	2.0	02/03/2023
CHPG2224	130	-7.1%	43,990	14	20,800	74	(56)	22,220	4.0	01/03/2023
CHPG2225	1,530	3.4%	88,530	111	20,800	1,542	12	17,000	3.0	06/06/2023
CHPG2226	2,200	1.9%	11,850	202	20,800	1,912	(288)	19,500	2.0	05/09/2023
CHPG2227	2,260	3.2%	25,870	259	20,800	1,890	(370)	20,500	2.0	01/11/2023
CHPG2301	2,380	1.7%	1,250	132	20,800	1,745	(635)	19,000	2.0	27/06/2023
CHPG2302	2,690	2.3%	140	224	20,800	1,874	(816)	20,000	2.0	27/09/2023
CKDH2209	100	11.1%	340	41	27,500	10	(90)	36,340	7.3	28/03/2023
CKDH2212	20	100.0%	410	23	27,500	0	(20)	42,000	8.0	10/03/2023
CMBB2210	40	0.0%	26,920	44	18,000	5	(35)	25,500	2.0	31/03/2023
CMBB2211	150	0.0%	86,820	197	18,000	92	(58)	27,000	4.0	31/08/2023
CMBB2212	330	-5.7%	160	14	18,000	73	(257)	17,780	10.0	01/03/2023
CMBB2213	870	2.4%	28,740	111	18,000	775	(95)	17,000	3.0	06/06/2023
CMBB2214	1,770	1.7%	1,570	202	18,000	1,489	(281)	17,000	2.0	05/09/2023
CMBB2215	1,720	-0.6%	550	259	18,000	1,420	(300)	18,000	2.0	01/11/2023
CMBB2301	1,030	0.0%	0	132	18,000	726	(304)	16,300	4.0	27/06/2023
CMBB2302	1,190	0.0%	0	132	18,000	702	(488)	19,400	2.0	27/06/2023
CMSN2209	110	0.0%	13,000	41	93,000	48	(62)	111,410	19.9	28/03/2023
CMSN2212	60	0.0%	8,910	23	93,000	13	(47)	112,230	20.0	10/03/2023
CMSN2213	30	50.0%	8,830	15	93,000	13	(17)	110,000	10.0	02/03/2023
CMSN2214	480	2.1%	3,030	111	93,000	705	225	100,000	10.0	06/06/2023
CMSN2215	1,200	-4.0%	810	202	93,000	1,002	(198)	102,000	10.0	05/09/2023
CMWG2210	30	50.0%	6,600	23	42,750	0	(30)	59,000	20.0	10/03/2023
CMWG2212	20	100.0%	94,310	44	42,750	0	(20)	75,000	10.0	31/03/2023
CMWG2213	320	-11.1%	7,490	111	42,750	206	(114)	54,000	6.0	06/06/2023
CMWG2214	710	2.9%	3,460	202	42,750	471	(239)	46,500	10.0	05/09/2023
CMWG2215	870	-1.1%	3,410	259	42,750	616	(254)	45,000	10.0	01/11/2023
CNVL2208	10	-50.0%	1,240	41	11,150	0	(10)	80,000	16.0	28/03/2023
CNVL2210	20	0.0%	10	23	11,150	0	(20)	88,890	16.0	10/03/2023
CPDR2205	20	0.0%	10,500	41	10,900	0	(20)	53,000	16.0	28/03/2023
CPDR2206	10	-50.0%	500	14	10,900	0	(10)	51,890	10.0	01/03/2023
CPOW2204	120	9.1%	17,920	41	12,000	46	(74)	13,980	5.0	28/03/2023
CPOW2208	80	14.3%	150	23	12,000	5	(75)	15,220	4.0	10/03/2023
CPOW2209	100	0.0%	90	54	12,000	18	(82)	16,330	4.0	10/04/2023
CPOW2210	920	2.2%	2,840	111	12,000	1,005	85	13,000	1.0	06/06/2023
CSTB2215	580	-19.4%	54,340	41	23,350	459	(121)	22,220	5.0	28/03/2023
CSTB2218	160	-42.9%	185,410	44	23,350	205	45	28,000	2.0	31/03/2023
CSTB2220	300	-41.2%	32,490	15	23,350	278	(22)	24,500	2.0	02/03/2023
CSTB2222	820	-21.9%	49,380	14	23,350	812	(8)	20,220	4.0	01/03/2023
CSTB2223	640	-25.6%	96,690	14	23,350	617	(23)	21,110	4.0	01/03/2023
CSTB2224	2,890	-11.1%	5,490	202	23,350	2,802	(88)	20,000	2.0	05/09/2023

CSTB2225	3,050	-12.6%	32,780	259	23,350	2,902	(148)	20,500	2.0	01/11/2023
CTCB2211	30	50.0%	17,790	44	27,400	1	(29)	42,000	4.0	31/03/2023
CTCB2212	160	0.0%	10,070	197	27,400	97	(63)	44,000	4.0	31/08/2023
CTCB2213	10	0.0%	11,090	15	27,400	0	(10)	38,000	4.0	02/03/2023
CTCB2214	950	1.1%	4,510	111	27,400	993	43	27,000	3.0	06/06/2023
CTCB2215	1,350	0.8%	4,350	202	27,400	1,066	(284)	26,500	4.0	05/09/2023
CTPB2204	320	3.2%	230	41	23,800	133	(187)	23,890	10.0	28/03/2023
CVHM2211	40	0.0%	0	41	42,500	0	(40)	65,000	16.0	28/03/2023
CVHM2213	30	0.0%	2,710	23	42,500	0	(30)	63,980	16.0	10/03/2023
CVHM2215	30	0.0%	40,780	44	42,500	0	(30)	60,000	6.0	31/03/2023
CVHM2216	160	0.0%	107,690	197	42,500	52	(108)	62,000	8.0	31/08/2023
CVHM2217	20	0.0%	13,260	14	42,500	0	(20)	52,000	10.0	01/03/2023
CVHM2218	350	6.1%	114,470	111	42,500	77	(273)	54,000	6.0	06/06/2023
CVHM2219	580	-3.3%	8,970	202	42,500	195	(385)	56,000	5.0	05/09/2023
CVHM2220	650	-4.4%	12,770	259	42,500	232	(418)	58,000	5.0	01/11/2023
CVIB2201	2,490	6.9%	130	202	20,700	1,784	(706)	19,620	1.9	05/09/2023
CVJC2204	70	40.0%	4,540	41	102,700	0	(70)	133,980	20.0	28/03/2023
CVJC2206	30	0.0%	1,750	23	102,700	0	(30)	133,000	20.0	10/03/2023
CVNM2207	670	6.4%	48,700	41	76,000	606	(64)	67,460	15.2	28/03/2023
CVNM2209	260	13.0%	1,360	23	76,000	160	(100)	75,540	15.7	10/03/2023
CVNM2210	1,030	12.0%	2,950	15	76,000	969	(61)	71,720	4.9	02/03/2023
CVNM2211	2,110	2.4%	1,190	111	76,000	1,907	(203)	66,810	5.9	06/06/2023
CVNM2212	1,070	4.9%	690	202	76,000	676	(394)	80,560	7.9	05/09/2023
CVPB2211	140	0.0%	5,180	44	17,200	16	(124)	23,310	1.3	31/03/2023
CVPB2212	290	-3.3%	51,910	197	17,200	160	(130)	24,640	2.7	31/08/2023
CVPB2213	40	-42.9%	61,450	15	17,200	12	(28)	20,320	1.3	02/03/2023
CVPB2214	780	-3.7%	96,290	202	17,200	605	(175)	17,000	4.0	05/09/2023
CVPB2301	700	1.5%	1,500	224	17,200	371	(329)	19,800	4.0	27/09/2023
CVRE2211	230	9.5%	22,300	41	28,350	198	(32)	28,890	8.0	28/03/2023
CVRE2213	200	0.0%	0	23	28,350	57	(143)	32,000	5.0	10/03/2023
CVRE2215	340	-10.5%	11,560	44	28,350	611	271	30,000	2.0	31/03/2023
CVRE2216	590	3.5%	17,920	197	28,350	778	188	31,000	4.0	31/08/2023
CVRE2217	650	0.0%	80	15	28,350	780	130	27,500	2.0	02/03/2023
CVRE2218	220	10.0%	111,850	14	28,350	259	39	27,890	5.0	01/03/2023
CVRE2219	530	6.0%	16,690	111	28,350	930	400	29,000	3.0	06/06/2023
CVRE2220	1,000	7.5%	660	202	28,350	884	(116)	30,000	4.0	05/09/2023
CVRE2221	950	6.7%	210	259	28,350	817	(133)	32,500	4.0	01/11/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
PNJ	HOSE	82,000	82,800	13/02/2023	1,763	N/A	N/A
OCB	HOSE	17,200	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	39,750	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,150	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	23,800	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	53,000	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	93,000	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	44,000	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	28,900	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	27,400	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,000	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,550	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,200	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	17,800	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	20,700	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	13,750	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,300	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	9,990	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,800	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	26,100	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,400	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	32,600	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,513	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	63,800	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	36,000	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,000	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	29,000	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	42,500	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	26,900	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	27,500	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	28,350	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	28,000	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,500	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	21,850	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	42,750	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	73,500	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	76,000	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	189,000	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	107,100	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	38,750	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	15,655	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	19,700	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	92,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	99,000	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	56,500	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	27,400	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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