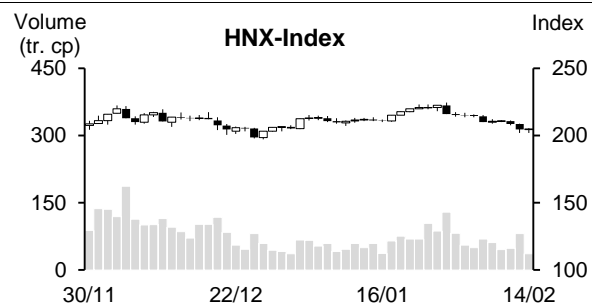
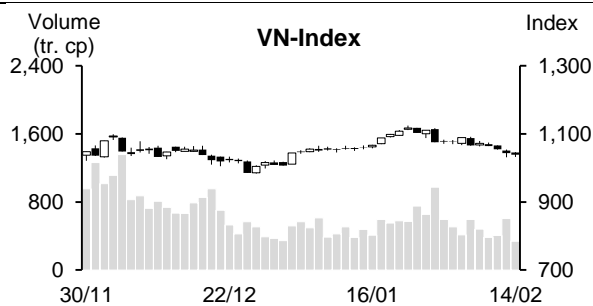


14/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,038.64	-0.48%	1,034.93	-0.53%	204.86	0.18%
Total volume (mil. shares)	395.84	-41.91%	145.84	-14.91%	37.92	-54.15%
Matched volume (mil. shares)	338.60	-43.95%	110.81	-29.35%	36.37	-55.42%
20-session average (mil. shares)	538.81	-37.16%	165.95	-33.23%	66.78	-45.53%
Total value (bil dong)	6,725	-35.72%	3,374	-10.52%	564	-49.10%
Matched value (bil dong)	5,491	-38.44%	2,503	-24.00%	525	-51.21%
20-session average (bil dong)	9,149	-39.98%	3,945	-36.55%	972	-46.01%
	Weight %		Weight %		Weight %	
Number of gainers	221	47%	11	37%	91	28%
Number of droppers	175	38%	17	57%	182	56%
Stand still codes	70	15%	2	7%	52	16%



REMARKABLE POINTS ON THE MARKET

Vietnam stock market was quite gloomy today as the liquidity dropped strongly to the lowest level since November 2020. Main indexes were in red in most trading time with strong pressure from real estate and banking. The focus was on NVL which saw the second floor selling session in a row. Meanwhile, steel and securities were pillar groups helped the index from dropping too strongly. On the other hand, number of gainers were in majority as the cash flow disbursed on midcap and penny codes. Some remarkable gaining groups were construction, sea products, and textile. In the last few sessions, VN-Index's drop was much lighter as VCB and VIC saw bottom-catching demand during ATC.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th drop in a row. The volume dropped again to below 10 and 20-session average, showing that the cash flow is cautious. Not just that, the index still closed below MA5, and MA5 still differentiated negatively from MA20, showing that dropping trend is still there. Moreover, other technical indicators showed negative sign, as MACD stayed below Signal, maintaining selling sign, and RSI dropped to below 41, showing stronger dropping pressure and the index might see pressure to sentimental support of 1,000 points. For HNX, HNX-Index saw a light gain. However, the index still stayed below MA5, and MA5 differentiated negatively from MA20, showing that short-term dropping pressure is still there and the gain might just be technical, the index might soon see pressure to close support level around sentimental level of 200 points. In general, the market hasn't escaped short-term dropping trend. Therefore, investors should keep the weight at safe level to limit risks from general market.

Recommending code: TDM (Buy)

Observing code: VNM, PNJ

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TDM	Buy	15/02/23	36.8	36.8	0.0%	40.8	10.9%	35.6	-3.3%	The code is collected and might start gaining

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VNM	Observe to buy	15/02/23	74.7	79-82	Sign of dropping to support level of 73-76 with lower vol. + at short-term over selling -> might see technical recovery again, might consider buying at 74-75
2	PNJ	Observe to buy	15/02/23	82.1	88-89	Sign of dropping to support level of 79-82 with lower vol. + at short-term over selling -> might see technical recovery again, might consider buying at 80-81

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	105.6	104.6	1.0%	119	13.8%	101	-3.4%	
2	PVS	Buy	18/01/23	24.4	24	1.7%	28	16.7%	22.5	-6%	
3	REE	Buy	07/02/23	70.3	72.9	-3.6%	80	9.7%	69.9	-4%	
4	BWE	Buy	10/02/23	46.5	47	-1.1%	52	10.6%	45.1	-4%	

DAILY NEWS

Domestic news

Tourism collects 46 trillion in January

In the first month of 2023, tourism also saw impressive figures. Domestic customer is 13 million turns in January 2023. It is also the highest figure of one month in the history.

Especially, in January, in only 6 days of Tet holidays, there were 9 million turns of domestic customers, 50% higher than 2022 Tet.

Not only domestic customers, international visit to Vietnam in January 2023 also got better, at over 871,000 turns. This figure is 23% higher than last month and is 44 times higher than same period. Korea is still the biggest customer, followed by America, Thailand, Australia, and Malaysia.

With positive situations in the first month, tourism collected a total of 46 trillion, which is 31% higher than same period 2022 and is 81% of same period 2019, before the pandemic.

FDI accounted over 76% total export value of the country

According to most recent data released by General Department of Customs, total import-export value of Vietnam in second half of January 2023 (from January 16 to 31, 2023) is 18.09 billion USD, down by 36% (or 10.17 billion USD) comparing to the first half of January 2022.

The result in the second half of January 2023 brought total import-export value in January 2023 to 46.56 billion USD, down by 25% (or 15.5 billion USD) comparing to January 2022.

In second half of January 2023, trade balance saw a deficit of 39 million USD. In the first month of 2023, trade surplus was 656 million USD.

For export, in second half of January 2023, it is 9.02 billion USD, down by 37.8% (or 5.47 billion USD in absolute value) comparing to first half of January 2023. So, in January 2023, Vietnam total export value is 23.61 billion USD, down by 25.9%, or 8.25 billion USD YoY.

General Department of Customs' data also showed that export value in FDI section in second half of January 2023 is 7.14 billion USD, down by 33.9% or 3.66 billion USD comparing to first half January, raising total export value in January 2023 to 17.97 billion USD, down by 21.5% (or 4.92 billion USD) YoY, accounting 76.1% total export value.

On the other side, total import value in second half of January 2023 is 9.06 billion USD, down by 34.1% (or 4.7 billion USD in absolute value) comparing to the first half of January 2023.

So, in January 2023, total import value is 22.95 billion USD, down by 24% (or 7.27 billion USD) YoY.

Import value in FDI companies is 6.07 billion USD, down by 35.3% (or 3.32 billion USD) comparing to first half of January 2023. In January 2023, total import value is 15.53 billion USD, down by 22.8% (or 4.6 billion USD) YoY, accounting 67.7% total import value.

Fuel price up by 620 dong, oil price dropped by nearly 1,000 dong/liter

Ministry of Finance and Ministry of Industry and Trade announced to adjust oil price from 15:30 on February 13.

Accordingly, the Ministries decided to raise E5 RON 92 price by 540 dong/liter, while RON 95 up by 620 dong to 23,760 dong/liter. Diesel dropped by 960 dong to 21,560 dong/liter.

Source: Cafef, Vietstock

Listing Company News

TPBank will soon pay 25% cash dividend

Tien Phong Bank (TPBank, HOSE: TPB) announced closing date for receiving dividend. Ex-rights date is February 20, 2023. Operating rate is 25%. Payment time is March 03, 2023. With nearly 1.6 billion outstanding shares, TPBank expects to spend over 3,954 billion to pay dividend.

For business result, in 2022, TPbank net profit increased by 14% YoY to nearly 11,387 billion. However, comparing to EBT target of 8.2 trillion, TPBank only completed 95% target.

KIDO (KDC) closes for paying 50% cash dividend

On March 20, Kido Group (KDC) sees closing date for receiving special cash dividend at the rate of 50%. Kido shareholders expect to receive dividend on April 6, 2023. With over 257 million outstanding shares, Kido expects to spend about 1.3 trillion on dividend payment.

For business results, in Q4/2022, Kido net revenue is over 2,950 billion, down slightly by 3% YoY. After expenses, KDC EAT is only 4.9 billion, down by 97% YoY. This is nearly the lowest profit in Kido in one quarter in 10 years (Q4/2017 loss was nearly 35 billion).

In 2022, net revenue is 12,519 billion, up by 19.3% to peak level, EBT is 510 billion, EAT is 374 billion, down by 42.7%.

About related information, in irregular shareholder meeting at the end of 2022, KDC shareholders approved to buy 10 million KDC shares as treasury shares, or 3.57% outstanding shares. If the share purchase plan is approved, KIDO chartered capital will drop from 2,797 to over 2,697 billion.

HRM closes for advancing 2021 dividend at the rate of 11.4%

Hoang Mai Stone (HNX: HMR) released BoM resolution that on March 02, HMR will close shareholder list for participating 2023 regular meeting and receiving 2021 dividend. The meeting is expected to take place on March 27.

Along with it, HMR will advance 2021 cash dividend at the rate of 11.4% (2022 dividend rate was 16.5%). Ex-rights date is March 01.

With over 5.6 million outstanding shares, expected total payment on this advance is nearly 6.4 billion. Expected payment time is March 24, 2023.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	20,600	1.98%	0.06%
EIB	22,100	3.51%	0.02%
TCB	26,850	0.94%	0.02%
TPB	23,500	2.17%	0.02%
BCM	84,500	0.84%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	38,600	2.66%	0.13%
PVI	49,800	1.63%	0.07%
SEB	53,200	9.69%	0.06%
KSV	30,500	1.67%	0.04%
VNR	23,700	2.60%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	42,750	-3.72%	-0.17%
BID	43,400	-2.25%	-0.12%
VCB	92,500	-1.07%	-0.11%
SAB	188,000	-2.03%	-0.06%
CTG	28,700	-1.54%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	27,200	-6.21%	-0.07%
MVB	17,000	-8.60%	-0.07%
BAB	13,300	-1.48%	-0.06%
PRE	16,600	-7.78%	-0.06%
THD	38,200	-1.04%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	20,600	1.98%	17,300,348
VPB	16,700	-1.76%	16,874,940
HSG	14,850	3.13%	15,718,618
PDR	10,600	-5.78%	13,262,645
HPX	4,100	-6.82%	12,958,576

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,100	1.25%	5,862,145
CEO	19,700	1.55%	4,227,034
PVS	24,400	0.41%	3,524,610
IDC	38,600	2.66%	2,025,785
TNG	16,200	1.25%	1,362,084

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	20,600	1.98%	355.2
VPB	16,700	-1.76%	285.2
HSG	14,850	3.13%	231.9
STB	24,400	-0.41%	226.5
VHM	42,750	-3.72%	166.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,400	0.41%	86.6
CEO	19,700	1.55%	82.9
IDC	38,600	2.66%	77.9
SHS	8,100	1.25%	47.8
TNG	16,200	1.25%	22.1

Statistics on agreement trades

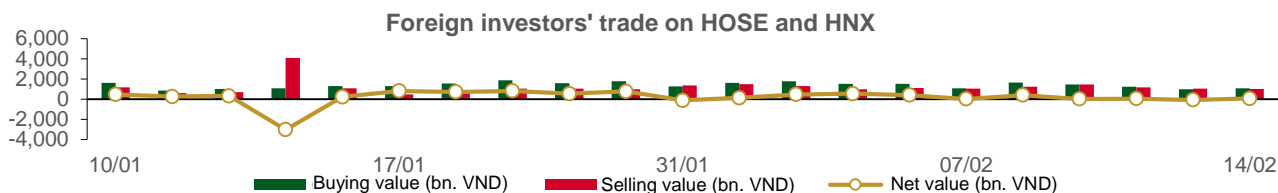
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	6,705,000	151.77
ACB	6,300,000	149.68
MWG	3,136,200	142.54
EIB	5,137,800	109.34
NVL	8,462,800	101.55

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SCG	449,200	26.50
C69	675,000	3.92
IDC	100,000	3.80
GKM	120,000	3.34
TAR	200,000	2.22

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	40.53	1,067.30	36.23	1,010.37	4.30	56.91
HNX	1.06	20.83	0.25	5.68	0.81	15.15
Total	41.59	1,088.13	36.48	1,016.05	5.11	72.06



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	42,500	3,141,400	142.76	IDC	38,600	192,200	7.38
ACB	23,850	5,000,000	119.77	CEO	19,700	202,000	3.98
HPG	20,600	5,473,200	112.38	TNG	16,200	196,600	3.19
VHM	42,750	1,463,400	62.78	PVS	24,400	129,400	3.16
VCB	92,500	616,400	56.79	SHS	8,100	106,100	0.86

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	42,500	3,136,200	142.54	THD	38,200	47,200	1.78
ACB	23,850	5,000,000	119.77	IDC	38,600	30,000	1.15
VHM	42,750	2,291,600	98.28	PVS	24,400	46,000	1.13
STB	24,400	3,092,900	75.69	SHS	8,100	50,305	0.41
VCB	92,500	728,900	67.04	NVB	18,900	21,000	0.38

TOP 5 NET BUYING

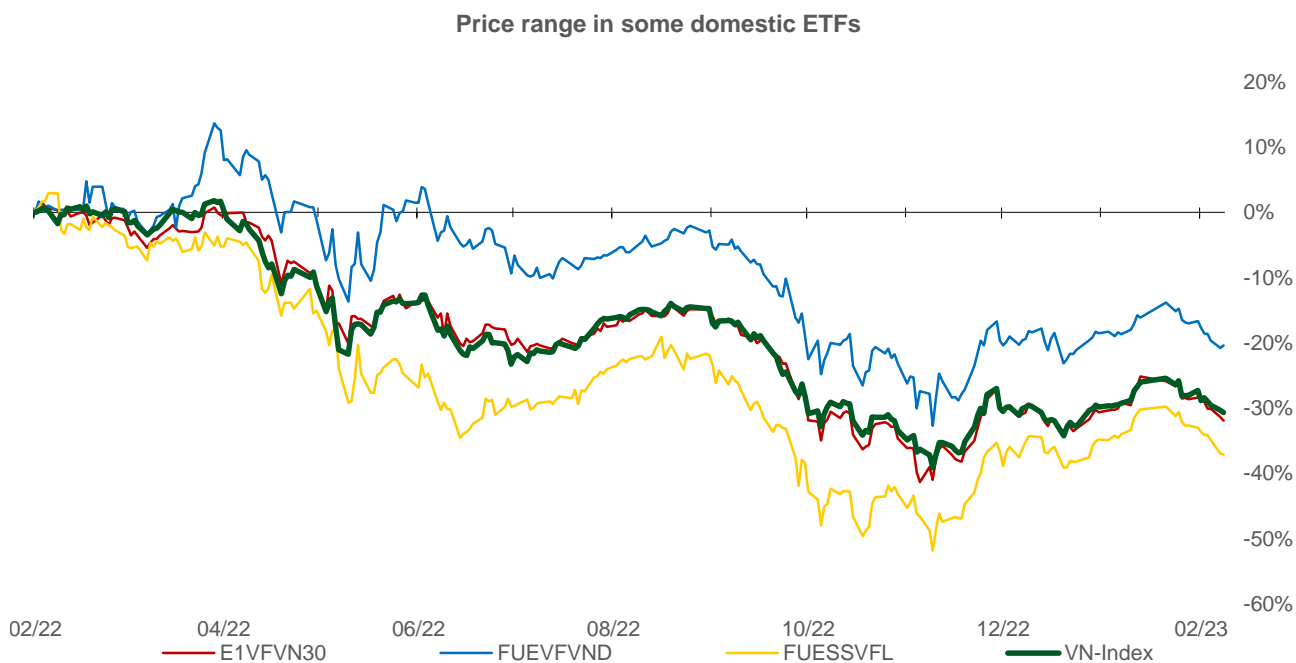
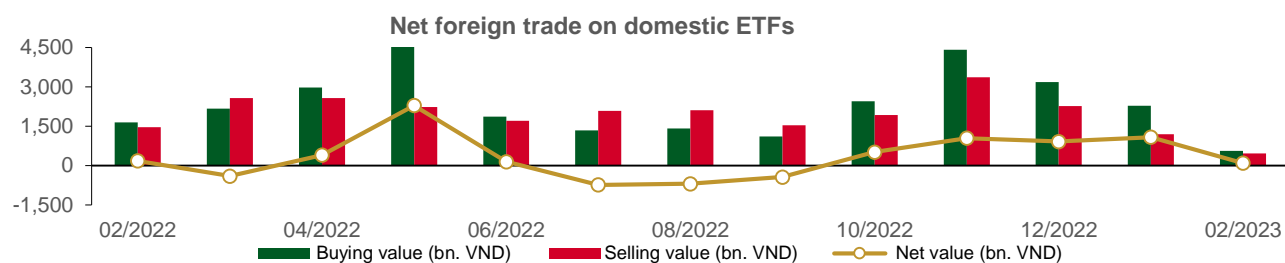
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	20,600	4,679,700	96.10	IDC	38,600	162,200	6.22
KBC	22,450	981,300	21.76	CEO	19,700	201,000	3.96
VND	13,900	1,374,000	18.87	TNG	16,200	181,800	2.95
HSG	14,850	982,100	14.55	PVS	24,400	83,400	2.03
MSN	92,900	126,500	11.76	HUT	13,400	42,900	0.58

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	52,900	(830,700)	(43.18)	THD	38,200	(47,200)	(1.78)
STB	24,400	(1,648,200)	(40.21)	NVB	18,900	(21,000)	(0.38)
VHM	42,750	(828,200)	(35.51)	VCS	50,000	(5,500)	(0.28)
DXG	10,250	(2,103,300)	(22.03)	ONE	5,600	(20,500)	(0.11)
DGC	53,000	(327,300)	(17.25)	MBS	12,900	(1,800)	(0.02)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,650	-0.8%	1,106,353	19.56	E1VFN30	18.55	15.58	2.97
FUEMAV30	12,180	-0.2%	20,700	0.25	FUEMAV30	0.22	0.09	0.13
FUESSV30	12,700	0.3%	14,512	0.19	FUESSV30	0.12	0.05	0.07
FUESSV50	16,000	0.0%	6,000	0.10	FUESSV50	0.01	0.02	(0.01)
FUESSVFL	14,610	-0.2%	16,200	0.24	FUESSVFL	0.09	0.07	0.02
FUEVFN30	22,590	0.5%	1,396,700	31.33	FUEVFN30	17.74	30.59	(12.85)
FUEVN100	13,220	0.2%	81,700	1.08	FUEVN100	0.40	0.96	(0.56)
FUEIP100	7,220	0.0%	38,000	0.27	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,740	-0.1%	50,700	0.34	FUEKIV30	0.17	0.17	(0.00)
FUEDCMID	7,970	0.0%	1,900	0.02	FUEDCMID	0.00	0.01	(0.01)
FUEKIVFS	8,810	0.8%	50,000	0.44	FUEKIVFS	0.22	0.22	0.00
Total			2,782,765	53.82	Total	37.51	47.77	(10.25)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	190	-9.5%	18,920	45	23,850	155	(35)	25,500	4.0	31/03/2023
CACB2208	1,300	-0.8%	460	203	23,850	1,029	(271)	21,500	4.0	05/09/2023
CFPT2209	170	0.0%	18,820	45	80,800	152	(18)	88,000	10.0	31/03/2023
CFPT2210	620	1.6%	16,900	198	80,800	542	(78)	90,000	10.0	31/08/2023
CFPT2211	120	-7.7%	6,850	16	80,800	87	(33)	85,000	10.0	02/03/2023
CFPT2212	1,380	0.7%	3,500	112	80,800	1,342	(38)	70,000	10.0	06/06/2023
CFPT2214	1,520	-0.7%	650	260	80,800	1,301	(219)	76,000	10.0	01/11/2023
CFPT2301	2,170	0.0%	0	133	80,800	977	(1,193)	84,000	6.0	27/06/2023
CHDB2208	280	7.7%	10,570	42	17,650	84	(196)	19,190	4.0	28/03/2023
CHDB2210	40	0.0%	390	24	17,650	0	(40)	23,100	4.0	10/03/2023
CHPG2215	120	-14.3%	16,390	42	20,600	55	(65)	23,000	10.0	28/03/2023
CHPG2219	70	16.7%	13,420	24	20,600	3	(67)	26,890	5.0	10/03/2023
CHPG2221	80	14.3%	76,960	45	20,600	64	(16)	25,000	4.0	31/03/2023
CHPG2223	190	46.2%	65,630	16	20,600	117	(73)	22,500	2.0	02/03/2023
CHPG2224	140	27.3%	38,770	15	20,600	67	(73)	22,220	4.0	01/03/2023
CHPG2225	1,480	8.8%	21,340	112	20,600	1,490	10	17,000	3.0	06/06/2023
CHPG2226	2,160	8.5%	12,800	203	20,600	1,849	(311)	19,500	2.0	05/09/2023
CHPG2227	2,190	7.4%	6,470	260	20,600	1,831	(359)	20,500	2.0	01/11/2023
CHPG2301	2,340	9.9%	380	133	20,600	1,680	(660)	19,000	2.0	27/06/2023
CHPG2302	2,630	0.0%	0	225	20,600	1,814	(816)	20,000	2.0	27/09/2023
CKDH2209	90	-10.0%	1,030	42	26,600	6	(84)	36,340	7.3	28/03/2023
CKDH2212	10	-50.0%	22,140	24	26,600	0	(10)	42,000	8.0	10/03/2023
CMBB2210	40	0.0%	17,780	45	17,850	5	(35)	25,500	2.0	31/03/2023
CMBB2211	150	7.1%	27,760	198	17,850	88	(62)	27,000	4.0	31/08/2023
CMBB2212	350	40.0%	14,170	15	17,850	67	(283)	17,780	10.0	01/03/2023
CMBB2213	850	1.2%	38,750	112	17,850	745	(105)	17,000	3.0	06/06/2023
CMBB2214	1,740	-2.3%	170	203	17,850	1,443	(297)	17,000	2.0	05/09/2023
CMBB2215	1,730	-2.3%	1,110	260	17,850	1,377	(353)	18,000	2.0	01/11/2023
CMBB2301	1,030	0.0%	0	133	17,850	701	(329)	16,300	4.0	27/06/2023
CMBB2302	1,190	0.0%	1,000	133	17,850	672	(518)	19,400	2.0	27/06/2023
CMSN2209	110	0.0%	0	42	92,900	50	(60)	111,410	19.9	28/03/2023
CMSN2212	60	-14.3%	13,410	24	92,900	14	(46)	112,230	20.0	10/03/2023
CMSN2213	20	-60.0%	3,610	16	92,900	15	(5)	110,000	10.0	02/03/2023
CMSN2214	470	11.9%	6,660	112	92,900	705	235	100,000	10.0	06/06/2023
CMSN2215	1,250	0.0%	30	203	92,900	1,001	(249)	102,000	10.0	05/09/2023
CMWG2210	20	-33.3%	960	24	42,500	0	(20)	59,000	20.0	10/03/2023
CMWG2212	10	-50.0%	75,980	45	42,500	0	(10)	75,000	10.0	31/03/2023
CMWG2213	360	2.9%	5,220	112	42,500	199	(161)	54,000	6.0	06/06/2023
CMWG2214	690	6.2%	3,320	203	42,500	460	(230)	46,500	10.0	05/09/2023
CMWG2215	880	7.3%	7,480	260	42,500	604	(276)	45,000	10.0	01/11/2023
CNVL2208	20	0.0%	2,180	42	11,950	0	(20)	80,000	16.0	28/03/2023
CNVL2210	20	0.0%	2,720	24	11,950	0	(20)	88,890	16.0	10/03/2023
CPDR2205	20	100.0%	14,210	42	10,600	0	(20)	53,000	16.0	28/03/2023
CPDR2206	20	100.0%	580	15	10,600	0	(20)	51,890	10.0	01/03/2023
CPOW2204	110	10.0%	23,170	42	11,850	41	(69)	13,980	5.0	28/03/2023
CPOW2208	70	0.0%	0	24	11,850	5	(65)	15,220	4.0	10/03/2023
CPOW2209	100	0.0%	15,250	55	11,850	16	(84)	16,330	4.0	10/04/2023
CPOW2210	900	-2.2%	5,220	112	11,850	943	43	13,000	1.0	06/06/2023
CSTB2215	720	4.4%	74,960	42	24,400	610	(110)	22,220	5.0	28/03/2023
CSTB2218	280	12.0%	33,120	45	24,400	333	53	28,000	2.0	31/03/2023
CSTB2220	510	-1.9%	10,210	16	24,400	522	12	24,500	2.0	02/03/2023
CSTB2222	1,050	7.1%	17,560	15	24,400	1,064	14	20,220	4.0	01/03/2023
CSTB2223	860	7.5%	12,960	15	24,400	856	(4)	21,110	4.0	01/03/2023
CSTB2224	3,250	1.3%	12,670	203	24,400	3,207	(43)	20,000	2.0	05/09/2023

CSTB2225	3,490	3.9%	8,080	260	24,400	3,295	(195)	20,500	2.0	01/11/2023
CTCB2211	20	0.0%	81,900	45	26,850	1	(19)	42,000	4.0	31/03/2023
CTCB2212	160	6.7%	3,060	198	26,850	84	(76)	44,000	4.0	31/08/2023
CTCB2213	10	0.0%	37,520	16	26,850	0	(10)	38,000	4.0	02/03/2023
CTCB2214	940	8.1%	6,340	112	26,850	891	(49)	27,000	3.0	06/06/2023
CTCB2215	1,340	10.7%	1,830	203	26,850	982	(358)	26,500	4.0	05/09/2023
CTPB2204	310	0.0%	910	42	23,500	120	(190)	23,890	10.0	28/03/2023
CVHM2211	40	0.0%	220	42	42,750	0	(40)	65,000	16.0	28/03/2023
CVHM2213	30	0.0%	0	24	42,750	0	(30)	63,980	16.0	10/03/2023
CVHM2215	30	0.0%	27,720	45	42,750	1	(29)	60,000	6.0	31/03/2023
CVHM2216	160	-5.9%	38,600	198	42,750	55	(105)	62,000	8.0	31/08/2023
CVHM2217	20	-33.3%	17,750	15	42,750	0	(20)	52,000	10.0	01/03/2023
CVHM2218	330	-8.3%	37,740	112	42,750	84	(246)	54,000	6.0	06/06/2023
CVHM2219	600	-6.3%	2,510	203	42,750	206	(394)	56,000	5.0	05/09/2023
CVHM2220	680	-10.5%	12,910	260	42,750	243	(437)	58,000	5.0	01/11/2023
CVIB2201	2,330	4.0%	410	203	20,500	1,719	(611)	19,620	1.9	05/09/2023
CVJC2204	50	-28.6%	710	42	102,800	0	(50)	133,980	20.0	28/03/2023
CVJC2206	30	0.0%	300	24	102,800	0	(30)	133,000	20.0	10/03/2023
CVNM2207	630	0.0%	6,450	42	74,700	531	(99)	67,460	15.2	28/03/2023
CVNM2209	230	0.0%	13,890	24	74,700	120	(110)	75,540	15.7	10/03/2023
CVNM2210	920	-12.4%	5,070	16	74,700	761	(159)	71,720	4.9	02/03/2023
CVNM2211	2,060	-1.9%	1,990	112	74,700	1,728	(332)	66,810	5.9	06/06/2023
CVNM2212	1,020	0.0%	0	203	74,700	602	(418)	80,560	7.9	05/09/2023
CVPB2211	140	0.0%	5,680	45	16,700	10	(130)	23,310	1.3	31/03/2023
CVPB2212	300	0.0%	22,830	198	16,700	131	(169)	24,640	2.7	31/08/2023
CVPB2213	70	0.0%	51,020	16	16,700	6	(64)	20,320	1.3	02/03/2023
CVPB2214	810	-4.7%	21,600	203	16,700	533	(277)	17,000	4.0	05/09/2023
CVPB2301	690	0.0%	0	225	16,700	321	(369)	19,800	4.0	27/09/2023
CVRE2211	210	0.0%	25,600	42	28,000	180	(30)	28,890	8.0	28/03/2023
CVRE2213	200	0.0%	0	24	28,000	49	(151)	32,000	5.0	10/03/2023
CVRE2215	380	5.6%	18,880	45	28,000	553	173	30,000	2.0	31/03/2023
CVRE2216	570	-1.7%	12,910	198	28,000	738	168	31,000	4.0	31/08/2023
CVRE2217	650	-17.7%	120	16	28,000	688	38	27,500	2.0	02/03/2023
CVRE2218	200	-4.8%	57,550	15	28,000	226	26	27,890	5.0	01/03/2023
CVRE2219	500	0.0%	9,310	112	28,000	873	373	29,000	3.0	06/06/2023
CVRE2220	930	-4.1%	970	203	28,000	841	(89)	30,000	4.0	05/09/2023
CVRE2221	890	-3.3%	1,460	260	28,000	778	(112)	32,500	4.0	01/11/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
PNJ	HOSE	82,100	82,800	13/02/2023	1,763	N/A	N/A
OCB	HOSE	17,350	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	39,200	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,000	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	23,500	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	50,000	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	92,500	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	43,400	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	28,700	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	26,850	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	17,850	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	23,850	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	16,700	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	17,650	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	20,500	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	13,700	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,250	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	9,840	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,800	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,900	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,100	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	31,300	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,506	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	63,400	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	36,200	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	11,850	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	28,750	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	42,750	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	26,100	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	26,600	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	28,000	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	26,950	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,150	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	21,350	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	42,500	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	73,000	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	74,700	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	188,000	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	105,600	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	38,000	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	15,557	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	19,250	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	92,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	98,500	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	56,800	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	27,350	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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