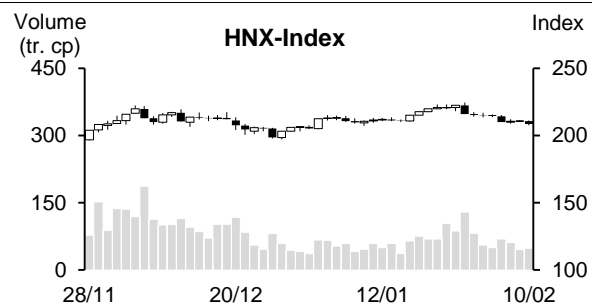
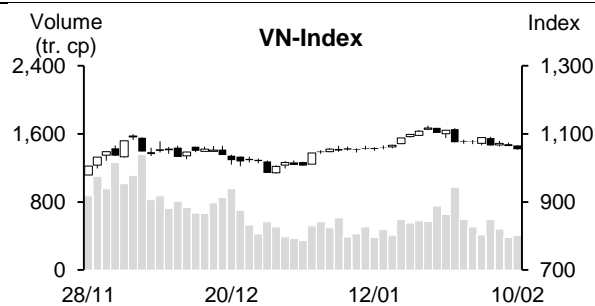


10/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,055.30	-0.82%	1,048.74	-1.05%	208.50	-1.14%
Total volume (mil. shares)	464.06	-2.09%	155.08	-2.85%	51.24	10.81%
Matched volume (mil. shares)	405.98	5.89%	112.90	-18.06%	48.75	6.23%
20-session average (mil. shares)	532.18	-23.71%	165.23	-31.67%	65.29	-25.33%
Total value (bil dong)	8,163	-11.50%	3,773	-13.27%	762	2.46%
Matched value (bil dong)	6,673	-1.52%	2,660	-23.72%	693	-5.91%
20-session average (bil dong)	9,113	-26.77%	3,954	-32.72%	956	-27.52%
	Weight %		Weight %		Weight %	
Number of gainers	93	20%	6	20%	45	14%
Number of droppers	306	65%	20	67%	221	69%
Stand still codes	69	15%	4	13%	56	17%



REMARKABLE POINTS ON THE MARKET

The market dropped further in the last day of the week. Red covered most groups in most trading time as investors were cautious on new disbursement. Accordingly, the liquidity dropped with matched value dropping to the lowest level in one month. Many pillars dropped strongly, including banking, securities, and retail. However, VCB and VNM still gained and helped the market from dropping too strongly.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume was still below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index stayed below MA5, and MA5 differentiated negatively from MA20, showing that short-term dropping trend is getting stronger. Moreover, MACD and RSI dropped negatively, showing that correcting pressure is still there and the index might challenge close support around 1,051 points (MA50) or further on sentimental support of 1,000 points. For HNX, HNX-Index also dropped. It stayed below MA50 and MA5 cut down to MA20 and 50, showing stronger dropping trend and the index might drop to sentimental level of 200 points. In general, the market still saw dropping pressure in short-term. Therefore, investors should consider keeping a safe weight to limit the risk from general market.

Recommending code: VSH (Take profit), FRT (Cut loss)

Observing code: BMP, DVM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VSH	Take profit	13/02/23	36.8	33.55	9.7%	37.5	11.8%	32.3	-3.7%	Gaining trend slows down
2	FRT	Cut loss	13/02/23	71.7	75.3	-4.8%	82	8.9%	72	-4.4%	Weakening trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BMP	Observe to buy	13/02/23	60	60-62	The drop is there with positive sign of lower vol., but might drop further -> might observe at 55-57 to consider joining
2	DVM	Observe to buy	13/02/23	13.3	13.8-14.3	Sign of gaining to above MA lines after a while of dropping + correcting candles are not too strong -> might observe at 12.12.5 to consider joining

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	106.1	104.6	1.4%	119	13.8%	101	-3.4%	
2	PVS	Buy	18/01/23	23.8	24	-0.8%	28	16.7%	22.5	-6%	
3	BVH	Buy	27/01/23	49.8	49.9	-0.2%	55	10.2%	47.4	-5%	
4	REE	Buy	07/02/23	71.5	72.9	-1.9%	80	9.7%	69.9	-4%	
5	BWE	Buy	10/02/23	46.9	47	-0.2%	52	10.6%	45.1	-4%	

DAILY NEWS**Domestic news****Deposit interest drops further after Tet**

After increasing strongly and then dropping because of SBV's requirement, most banks' deposit interest rate has dropped to below 9.5%/year.

Most recent rate applied for February 6 in SCB dropped by 0.15 percent points on 1-year term from 9.6% to 9.45%/year. Meanwhile, the rate on 6-month term increased strongly from 7.8% to 9.5%/year and 9-month term from 8.1% to 9.3%/year. 3-month and less stayed at 6%/year.

Techcombank lowered the rate by 0.5 percent points on 6-month and up terms from February 07.

State own banks Agribank, Vietcombank, VietinBank, and BIDV kept the rate at similar levels. 1-2-month terms stayed at 4.9%/year; 3 and 5-month at 5.4%/year; 6-11-month at 6%/year; and 12-month and up increased to 7.4%/year. Even non-term rate also increased from 0.1-0.2% to 1%/year.

As of February 09, in 12-month term, SCB still has the highest deposit rate at 9.95%/year. DongABank and KLB both stayed at 9.5%/year. Next are SGB and BaoVietBank both at 9.4%/year.

In 6-month term, SCB still saw the highest rate at 9.5%/year.

SSB and EIB are added in MSCI Frontier Markets Index

On February 10, 2023, MSCI decided to add 2 Vietnam banks in Frontier Markets Index.

In February 2023 review, MSCI decided to add 5 codes in MSCI Frontier Markets Index, including 2 Vietnam codes SSB and EIB. Meanwhile, MSCI also canceled 5 other codes from the index, including 3 Vietnam codes DGC, KDH, and PDR.

Therefore, number of codes in MSCI Frontier Markets Index stayed at 96 after Q1 review. On January 31, 2023, Vietnam accounted the highest weight in this Index at 29.24%, slightly lower than 30.3% at the end of October 2022.

Source: Cafef, Vietstock

Listing Company News

Sao Ta Food (FMC): January 2023 revenue dropped strongly to only a half of that in same period

Sao Ta Food (FMC) has released business results in January 2023, shrimp production is 581 tons, 31.3% of same period. Shrimp selling is 1,111 tons, 47% of same period; Agriculture product production is 80 tons, 49% of same period. Agriculture product selling is 163 tons, up by 42% YoY.

General revenue is 15.2 million USD, 52.6% of same period. The figures in January 2023 are lower than same period, since the operating time is only 20 days because of Tet holidays. Along with it, shrimp material supply is low since it is end of the season and less order than same period which also saw influence on the Company's result.

Vinh Hoan: Q4 net profit dropped by 58% YoY

Vinh Hoan (HOSE: VHC) has released Q4/2022 combined finance statements. In 2022, VHC net revenue is over 13.2 trillion, up by 46% YoY. Gross margin is 22.5%. Finance revenue is over 459 billion, up by over 2 times YoY.

Finance expense also increased strongly to nearly 396 billion, up by nearly 4 times YoY. Other expenses like selling and management also increased strongly by 23% and 40% to nearly 423 and over 298 billion.

Ending 2022, Vinh Hoan net profit is nearly 2 trillion, up by 80% YoY.

In Q4/2022 alone, VHC revenue is nearly 2.5 trillion, down by 8% YoY, with lower selling and production. On the other hand, other expense dropped strongly. Finance expense is 8 times higher YoY at nearly 137 billion.

Ending 2022, Vinh Hoan net profit is nearly 190 billion but it is 58% lower than same period.

Viglacera surpassed January revenue target thanks to IP real estate

Viglacera (HOSE; VGC) reported January results. The Corporation combined EBT is 2% higher than month target, in which, Parent company surpassed month target by 16% and completed 35% Q1 target.

Similarly, January combined revenue in Viglacera and parent company surpassed month target by 4% and 12%. In real estate, IP infrastructure leasing is still good and contributed strongly in the Corporation result; on the contrary, construction materials was still tough in January 2023.

For 2022 results, Viglacera net revenue is over 14,594 billion (up by 30%); EBT is over 2,320 billion (up by 51%) and net profit is nearly 1,747 billion, up by 43% YoY. The Corporation has surpassed profit target by 36%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	94,500	1.61%	0.17%
VNM	75,900	1.20%	0.04%
KDC	61,800	5.10%	0.02%
PLX	38,300	1.06%	0.01%
VHM	45,400	0.22%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	38,300	1.86%	0.09%
MVB	18,700	10.00%	0.07%
KSV	30,500	1.67%	0.04%
VIT	19,700	8.84%	0.03%
SHN	7,900	8.22%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	42,950	-2.39%	-0.13%
GAS	106,100	-1.85%	-0.09%
VPB	17,500	-2.78%	-0.08%
SAB	189,400	-2.27%	-0.07%
MWG	42,100	-4.32%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	52,400	-6.26%	-0.40%
PVS	23,800	-2.46%	-0.11%
THD	38,900	-1.77%	-0.09%
CDN	27,300	-8.08%	-0.09%
NVB	19,200	-1.54%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	23,650	-3.27%	16,167,962
HPG	20,500	-0.49%	15,835,857
VND	14,000	-2.78%	13,506,123
VPB	17,500	-2.78%	13,105,005
HSG	14,400	1.05%	12,672,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,500	-1.16%	8,234,854
CEO	21,200	-0.93%	6,564,157
PVS	23,800	-2.46%	3,135,830
IDC	38,300	1.86%	2,386,524
TNG	15,800	-3.07%	1,752,431

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	23,650	-3.27%	390.3
HPG	20,500	-0.49%	324.5
VPB	17,500	-2.78%	234.1
VND	14,000	-2.78%	191.3
SSI	19,000	-1.81%	182.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	21,200	-0.93%	139.4
IDC	38,300	1.86%	90.9
PVS	23,800	-2.46%	75.8
SHS	8,500	-1.16%	70.4
NAG	20,500	1.99%	28.4

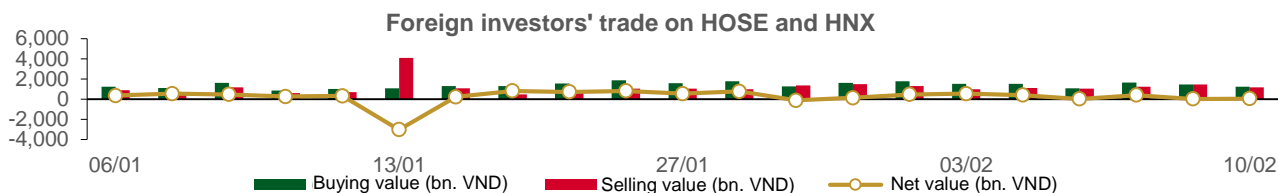
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
ACB	9,065,200	230.36
FPT	1,946,824	168.01
TPB	6,680,000	160.32
MWG	3,386,400	159.33
NVL	10,479,849	150.91

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
DNP	1,708,853	36.57
HHC	230,000	21.74
GKM	201,000	5.72
HUT	350,000	4.90

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	41.27	1,197.73	43.14	1,170.61	(1.88)	27.12
HNX	1.24	29.34	0.20	3.04	1.04	26.29
Total	42.50	1,227.07	43.34	1,173.65	(0.84)	53.41



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
ACB	24,200	9,065,200	230.36	CEO	21,200	774,400	16.43
FPT	80,700	1,949,324	168.21	IDC	38,300	236,900	8.99
MWG	42,100	3,399,800	159.92	PVS	23,800	143,025	3.47
HPG	20,500	5,066,600	103.85	MBG	4,800	30,100	0.15
VCB	94,500	441,900	41.50	DL1	3,600	31,800	0.12

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
ACB	24,200	9,065,200	230.36	SHS	8,500	100,100	0.85
FPT	80,700	1,946,824	168.01	PVS	23,800	33,400	0.80
MWG	42,100	3,386,400	159.33	IDC	38,300	14,900	0.56
HPG	20,500	2,972,600	60.83	THD	38,900	7,300	0.29
STB	23,650	2,402,000	58.33	TNG	15,800	10,000	0.16

TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	20,500	2,094,000	43.02	CEO	21,200	770,400	16.35
GEX	13,650	2,050,500	28.17	IDC	38,300	222,000	8.43
VCB	94,500	280,100	26.32	PVS	23,800	109,625	2.67
POW	12,000	1,576,800	19.11	MBG	4,800	26,900	0.13
MSN	91,200	147,900	13.46	DL1	3,600	31,800	0.12

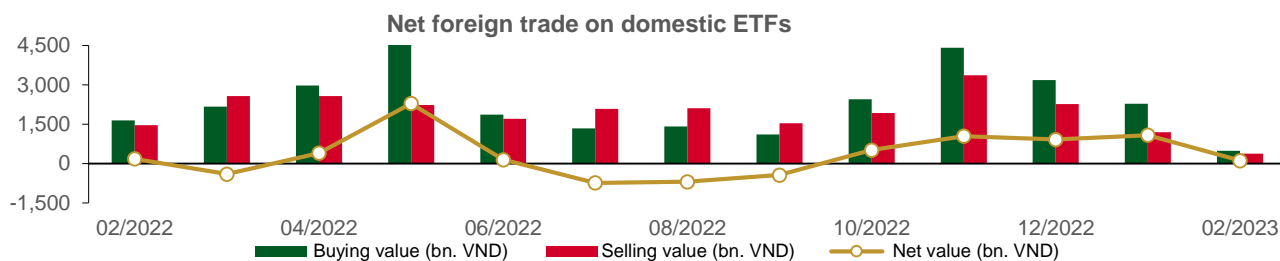
TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDH	27,500	(1,440,800)	(39.63)	SHS	8,500	(94,500)	(0.80)
KBC	22,250	(1,645,900)	(37.13)	THD	38,900	(7,300)	(0.29)
STB	23,650	(1,053,700)	(25.49)	TNG	15,800	(9,000)	(0.14)
DXG	11,600	(1,516,800)	(18.35)	MBS	13,400	(6,100)	(0.08)
VNM	75,900	(228,200)	(17.02)	VIG	5,200	(10,000)	(0.05)

Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	18,120	0.0%	558,642	10.09
FUEMAV30	12,350	-1.2%	13,100	0.16
FUESSV30	12,900	-0.5%	9,500	0.12
FUESSV50	15,330	-1.2%	5,200	0.08
FUESSVFL	15,120	-1.2%	17,000	0.26
FUEVFN30	22,800	-1.3%	921,814	21.20
FUEVN100	13,440	-1.1%	115,900	1.56
FUEIP100	7,390	-0.3%	21,800	0.16
FUEKIV30	6,900	-1.6%	52,600	0.36
FUEDCMID	8,160	-0.9%	3,100	0.03
FUEKIVFS	8,900	-0.9%	51,000	0.46
Total			1,769,656	34.48

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	8.48	6.23	2.25
FUEMAV30	0.14	0.04	0.10
FUESSV30	0.08	0.01	0.08
FUESSV50	0.01	0.03	(0.02)
FUESSVFL	0.02	0.11	(0.08)
FUEVFN30	13.30	12.60	0.70
FUEVN100	0.42	1.39	(0.97)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.17	0.19	(0.02)
FUEDCMID	0.00	0.03	(0.03)
FUEKIVFS	0.22	0.22	0.00
Total	22.85	20.84	2.01



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	270	-6.9%	14,860	49	24,200	200	(70)	25,500	4.0	31/03/2023
CACB2208	1,460	0.0%	4,500	207	24,200	1,101	(359)	21,500	4.0	05/09/2023
CFPT2209	190	-9.5%	10,980	49	80,700	165	(25)	88,000	10.0	31/03/2023
CFPT2210	650	-3.0%	37,750	202	80,700	547	(103)	90,000	10.0	31/08/2023
CFPT2211	140	-12.5%	3,960	20	80,700	108	(32)	85,000	10.0	02/03/2023
CFPT2212	1,390	-3.5%	2,110	116	80,700	1,344	(46)	70,000	10.0	06/06/2023
CFPT2214	1,570	-2.5%	1,050	264	80,700	1,303	(267)	76,000	10.0	01/11/2023
CFPT2301	2,170	0.0%	0	137	80,700	988	(1,182)	84,000	6.0	27/06/2023
CHDB2208	310	-8.8%	19,580	46	18,150	134	(176)	19,190	4.0	28/03/2023
CHDB2210	40	-20.0%	8,680	28	18,150	1	(39)	23,100	4.0	10/03/2023
CHPG2215	150	-11.8%	84,540	46	20,500	58	(92)	23,000	10.0	28/03/2023
CHPG2219	80	-11.1%	4,540	28	20,500	5	(75)	26,890	5.0	10/03/2023
CHPG2221	80	0.0%	139,460	49	20,500	69	(11)	25,000	4.0	31/03/2023
CHPG2223	210	-27.6%	59,220	20	20,500	143	(67)	22,500	2.0	02/03/2023
CHPG2224	160	-23.8%	82,190	19	20,500	81	(79)	22,220	4.0	01/03/2023
CHPG2225	1,410	-4.7%	14,380	116	20,500	1,473	63	17,000	3.0	06/06/2023
CHPG2226	2,110	-5.8%	3,840	207	20,500	1,833	(277)	19,500	2.0	05/09/2023
CHPG2227	2,140	-5.3%	55,980	264	20,500	1,815	(325)	20,500	2.0	01/11/2023
CHPG2301	2,140	0.0%	0	137	20,500	1,665	(475)	19,000	2.0	27/06/2023
CHPG2302	2,630	0.0%	0	229	20,500	1,797	(833)	20,000	2.0	27/09/2023
CKDH2209	80	0.0%	1,350	46	27,500	13	(67)	36,340	7.3	28/03/2023
CKDH2212	10	-50.0%	5,990	28	27,500	0	(10)	42,000	8.0	10/03/2023
CMBB2210	40	-20.0%	52,270	49	18,300	11	(29)	25,500	2.0	31/03/2023
CMBB2211	150	-6.3%	43,610	202	18,300	108	(42)	27,000	4.0	31/08/2023
CMBB2212	370	0.0%	1,170	19	18,300	102	(268)	17,780	10.0	01/03/2023
CMBB2213	930	-6.1%	10,260	116	18,300	856	(74)	17,000	3.0	06/06/2023
CMBB2214	1,890	-5.0%	1,150	207	18,300	1,606	(284)	17,000	2.0	05/09/2023
CMBB2215	1,870	-8.3%	1,680	264	18,300	1,527	(343)	18,000	2.0	01/11/2023
CMBB2301	1,170	0.0%	0	137	18,300	790	(380)	16,300	4.0	27/06/2023
CMBB2302	1,300	-5.8%	20	137	18,300	793	(507)	19,400	2.0	27/06/2023
CMSN2209	100	-16.7%	4,500	46	91,200	45	(55)	111,410	19.9	28/03/2023
CMSN2212	70	-22.2%	19,010	28	91,200	14	(56)	112,230	20.0	10/03/2023
CMSN2213	30	-40.0%	8,180	20	91,200	18	(12)	110,000	10.0	02/03/2023
CMSN2214	400	-16.7%	56,160	116	91,200	647	247	100,000	10.0	06/06/2023
CMSN2215	1,090	-12.8%	1,610	207	91,200	933	(157)	102,000	10.0	05/09/2023
CMWG2210	50	0.0%	1,410	28	42,100	0	(50)	59,000	20.0	10/03/2023
CMWG2212	30	0.0%	97,130	49	42,100	0	(30)	75,000	10.0	31/03/2023
CMWG2213	380	-9.5%	55,330	116	42,100	195	(185)	54,000	6.0	06/06/2023
CMWG2214	660	-16.5%	25,820	207	42,100	447	(213)	46,500	10.0	05/09/2023
CMWG2215	840	-14.3%	15,020	264	42,100	587	(253)	45,000	10.0	01/11/2023
CNVL2208	30	0.0%	2,560	46	13,750	0	(30)	80,000	16.0	28/03/2023
CNVL2210	30	0.0%	10,960	28	13,750	0	(30)	88,890	16.0	10/03/2023
CPDR2205	20	-33.3%	27,530	46	12,050	0	(20)	53,000	16.0	28/03/2023
CPDR2206	10	-50.0%	27,810	19	12,050	0	(10)	51,890	10.0	01/03/2023
CPOW2204	150	0.0%	25,490	46	12,000	54	(96)	13,980	5.0	28/03/2023
CPOW2208	110	0.0%	0	28	12,000	9	(101)	15,220	4.0	10/03/2023
CPOW2209	110	-15.4%	152,170	59	12,000	22	(88)	16,330	4.0	10/04/2023
CPOW2210	950	-3.1%	2,440	116	12,000	1,038	88	13,000	1.0	06/06/2023
CSTB2215	690	-16.9%	68,600	46	23,650	518	(172)	22,220	5.0	28/03/2023
CSTB2218	220	-26.7%	83,760	49	23,650	272	52	28,000	2.0	31/03/2023
CSTB2220	500	-36.7%	18,760	20	23,650	412	(88)	24,500	2.0	02/03/2023
CSTB2222	980	-19.0%	37,100	19	23,650	898	(82)	20,220	4.0	01/03/2023
CSTB2223	880	-11.1%	51,230	19	23,650	707	(173)	21,110	4.0	01/03/2023
CSTB2224	3,030	-15.8%	4,780	207	23,650	2,936	(94)	20,000	2.0	05/09/2023

CSTB2225	3,170	-18.5%	11,520	264	23,650	3,032	(138)	20,500	2.0	01/11/2023
CTCB2211	30	0.0%	81,940	49	26,950	1	(29)	42,000	4.0	31/03/2023
CTCB2212	170	-5.6%	8,180	202	26,950	90	(80)	44,000	4.0	31/08/2023
CTCB2213	20	0.0%	13,250	20	26,950	0	(20)	38,000	4.0	02/03/2023
CTCB2214	1,050	-8.7%	4,680	116	26,950	927	(123)	27,000	3.0	06/06/2023
CTCB2215	1,300	-8.5%	3,140	207	26,950	1,007	(293)	26,500	4.0	05/09/2023
CTPB2204	340	-8.1%	4,140	46	23,550	129	(211)	23,890	10.0	28/03/2023
CVHM2211	60	0.0%	10	46	45,400	0	(60)	65,000	16.0	28/03/2023
CVHM2213	50	0.0%	70	28	45,400	0	(50)	63,980	16.0	10/03/2023
CVHM2215	40	0.0%	26,230	49	45,400	5	(35)	60,000	6.0	31/03/2023
CVHM2216	200	-9.1%	20,170	202	45,400	100	(100)	62,000	8.0	31/08/2023
CVHM2217	50	-28.6%	20,470	19	45,400	6	(44)	52,000	10.0	01/03/2023
CVHM2218	390	-4.9%	18,390	116	45,400	170	(220)	54,000	6.0	06/06/2023
CVHM2219	820	9.3%	1,020	207	45,400	338	(482)	56,000	5.0	05/09/2023
CVHM2220	1,120	25.8%	2,350	264	45,400	377	(743)	58,000	5.0	01/11/2023
CVIB2201	2,530	-14.0%	170	207	21,000	1,909	(621)	19,620	1.9	05/09/2023
CVJC2204	80	0.0%	33,040	46	102,000	0	(80)	133,980	20.0	28/03/2023
CVJC2206	30	-40.0%	5,430	28	102,000	0	(30)	133,000	20.0	10/03/2023
CVNM2207	680	-1.5%	1,560	46	75,900	607	(73)	67,460	15.2	28/03/2023
CVNM2209	270	-3.6%	1,110	28	75,900	172	(98)	75,540	15.7	10/03/2023
CVNM2210	1,020	-1.9%	2,070	20	75,900	993	(27)	71,720	4.9	02/03/2023
CVNM2211	2,300	0.0%	440	116	75,900	1,910	(390)	66,810	5.9	06/06/2023
CVNM2212	1,060	-1.9%	8,660	207	75,900	683	(377)	80,560	7.9	05/09/2023
CVPB2211	190	0.0%	16,460	49	17,500	31	(159)	23,310	1.3	31/03/2023
CVPB2212	350	-12.5%	12,960	202	17,500	188	(162)	24,640	2.7	31/08/2023
CVPB2213	150	-31.8%	46,240	20	17,500	41	(109)	20,320	1.3	02/03/2023
CVPB2214	920	-5.2%	63,450	207	17,500	660	(260)	17,000	4.0	05/09/2023
CVPB2301	830	-3.5%	20	229	17,500	412	(418)	19,800	4.0	27/09/2023
CVRE2211	230	-28.1%	58,610	46	28,200	203	(27)	28,890	8.0	28/03/2023
CVRE2213	200	0.0%	0	28	28,200	70	(130)	32,000	5.0	10/03/2023
CVRE2215	400	-32.2%	11,000	49	28,200	633	233	30,000	2.0	31/03/2023
CVRE2216	650	-9.7%	18,550	202	28,200	773	123	31,000	4.0	31/08/2023
CVRE2217	870	-18.7%	1,230	20	28,200	815	(55)	27,500	2.0	02/03/2023
CVRE2218	260	-25.7%	47,390	19	28,200	277	17	27,890	5.0	01/03/2023
CVRE2219	650	-4.4%	4,820	116	28,200	927	277	29,000	3.0	06/06/2023
CVRE2220	970	-9.4%	580	207	28,200	878	(92)	30,000	4.0	05/09/2023
CVRE2221	980	-3.9%	300	264	28,200	811	(169)	32,500	4.0	01/11/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
OCB	HOSE	18,100	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	39,700	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,850	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	23,550	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	49,500	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	94,500	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	42,950	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	29,100	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	26,950	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,300	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,200	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,500	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	18,150	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	21,000	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	14,050	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,550	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	10,100	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,900	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,100	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,800	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	33,950	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	18,000	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	66,600	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	36,700	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,000	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	28,100	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	45,400	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	26,750	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	27,500	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	28,200	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	28,300	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,650	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	21,800	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	42,100	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	71,700	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	75,900	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	189,400	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	106,100	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	38,300	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	16,409	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	18,900	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	91,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	96,400	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	57,000	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	28,500	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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