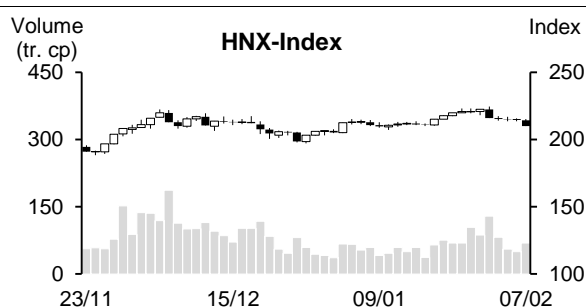
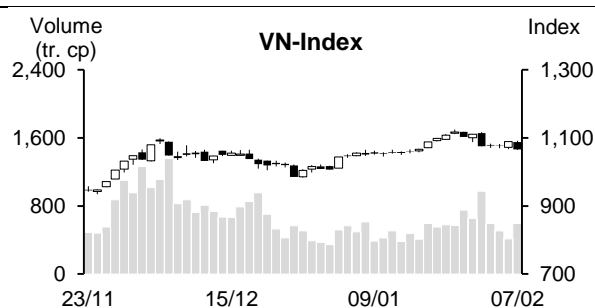


07/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,065.84	-2.15%	1,069.50	-2.27%	210.00	-2.08%
Total volume (mil. shares)	673.37	27.74%	217.59	8.71%	70.10	31.69%
Matched volume (mil. shares)	595.12	43.23%	192.88	33.28%	69.23	38.34%
20-session average (mil. shares)	552.62	7.69%	171.42	12.52%	66.43	4.22%
Total value (bil dong)	12,171	26.65%	5,392	6.68%	1,075	34.80%
Matched value (bil dong)	10,024	37.83%	4,447	26.97%	1,061	44.63%
20-session average (bil dong)	9,404	6.59%	4,051	9.78%	972	9.21%
	Weight %		Weight %		Weight %	
Number of gainers	77	16%	5	17%	42	13%
Number of droppers	342	73%	24	80%	244	74%
Stand still codes	52	11%	1	3%	42	13%



REMARKABLE POINTS ON THE MARKET

Red covered Vietnam stock market on Tuesday. In the morning, main indexes struggled around reference with slightly lower liquidity and there was no remarkable gaining group. After lunch break, selling pressure was suddenly triggered widely so the market dropped strongly. The focus was on selling sign on banking codes after yesterday positive gain. Besides, the strong dumping also made many other codes dropping strongly with higher volume, especially steel, real estate, securities, construction, and industrial park. VN-Index closed at near lowest level and completely denied the gain from previous dramatic gain.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing stronger selling pressure. Not just that, the index dropped with a thick candle, completely denying previous gaining one, and closed below MA20, showing stronger short-term dropping pressure. Moreover, RSI and MACD dropped negatively, showing that dropping risk is getting stronger and the index might see pressure to support level around 1,044 points (MA50). For HNX, HNX-Index saw similar situation. The index dropped to close below MA50, and MA5 cut down to below MA20, showing stronger dropping trend and the index might drop further to sentimental level of 200 points. In general, the market showed sign of turning negative after the drop on February 7. Therefore, investors should consider using technical recoveries to bring the weight to a safe level to limit unexpected risk from the market.

Recommending code: TPB (Take profit), CTI (Cut loss)

Observing code: VTD, SKG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TPB	Take profit	08/02/23	24.4	22.5	8.4%	27	20.0%	21	-6.7%	Gaining trend slows down
2	CTI	Cut loss	08/02/23	12.5	14	-10.7%	16.3	16.4%	12.9	-7.9%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VTD	Observe to buy	08/02/23	10.3	10-10.5	Sign of dropping to break EMA 13, 26, but a positive point is that the vol. is dropping -> might drop further, might observe at 8.5-9 to consider joining
2	SKG	Observe to buy	08/02/23	14.6	15-15.5	Sign of dropping to break MA lines but a positive point is that the vol. is dropping -> might drop further, might observe at 13.2-14 to consider joining

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	11/01/23	106.3	104.6	1.6%	119	13.8%	101	-3.4%	
2	VSH	Buy	12/01/23	36.85	33.55	9.8%	37.5	11.8%	32.3	-4%	
3	PVS	Buy	18/01/23	23.3	24	-2.9%	28	16.7%	22.5	-6%	
4	BVH	Buy	27/01/23	49.2	49.9	-1.4%	55	10.2%	47.4	-5%	
5	REE	Buy	07/02/23	73.5	72.9	0.8%	80	9.7%	69.9	-4%	

DAILY NEWS**Domestic news****SBV saw net collection of over 20.5 trillion on Monday**

On February 6, SBV issued new trust bond on 7-day term, collecting nearly 10 trillion. At the same time, there was no previous trust bond selling contract maturing on February 6.

However, other than trust bond net collection dropping from 15 trillion on February 3 to 10 trillion, winning interest rate also dropped from 5.79% to 5.49%. This showed that SBV lowered banking system liquidity attraction to trust bond.

On currency paper mortgage, SBV supplied new loan of over 2,438 billion on 7-day term, interest rate is the same at 6%/year. While there was 13 trillion matured from old loan contracts.

In total, SBV saw net collection of 20,516 billion from banking system on February 6, raising the collection in 2 sessions to 33,108 billion.

Interbank interest rate suddenly increased by 13%/year, then dropped strongly

According to updated data from SBV, on February 2, on 9-month term, interbank interest rate suddenly increased from 9.61%/year to 13%/year with revenue of 200 billion.

Right after Tet, interbank interest rate tended to increase, despite SBV's net spending in 5 sessions. Until today, interbank interest rate on 9-month term dropped to 9.61%, revenue also dropped from 200 to 120 billion. Besides, average interbank interest rate on overnight term also dropped to 6.21%, and banks' loan supply for each other is 209,605 billion.

Tra fish export saw positive sign from America and China markets

Until the end of 2022, Vietnam Tra fish export dropped to year lowest level of 475 million USD, down by 12% YoY with impact from inflation so orders dropped, but comparing to other sections, Tra fish might still be more positive in 2023, with positive sign from 2 big markets China and America.

China completely opened which facilitated the export of many agriculture products from Vietnam, including Tra fish. With 712 million USD in 2022, Tra fish accounted 40% sea product export of Vietnam to China – which is the highest weight.

For America market, white fish supply-demand situation is favorable for Tra fish. Specialists and businessmen on America market all stated positive comment on Tra fish and Tilapia demand on America in 2023.

In 2022, Vietnam Tra fish export to America is 537 million USD, 45% higher than 2021, maintaining a positive growth of 23% - 123% in the first 3 quarters, but inventory increased so the demand dropped in Q4, therefore the final quarter dropped by 32%.

Source: Cafef, Vietstock

Listing Company News

Surpassing 2022 profit target by 70%, REE will soon spend hundreds of billion dong to pay cash dividend

On March 1, Refrigeration Engineering (REE) will close shareholder lost for paying 2022 cash dividend at the rate of 10%. With over 356 million outstanding shares, REE will spend about 356 billion to pay dividend. Expected payment time on April 7, 2023.

Along with it, REE also expects to hold 2022 general meeting, the time is March 31, 2023.

Previously, in REE BoM resolution, other than 10% cash dividend, REE expects to pay 15% share dividend. The company expects to issue over 53 million new shares to pay dividend. These shares will see no transferring limit, expecting to execute in Q2/2023.

Recently, REE announced Q4/2022 results with net revenue of 3,070 billion, up strongly by 62% YoY. As the result, REE EAT is 968 billion, up slightly by 5% YoY, parent company EAT is 719.2 billion.

In 2022, net revenue is 9,372 billion, up by 61% YoY; EAT is 3,513 billion, 65% higher than 2021 and 70% higher than year target. Parent company EAT is 2,690 billion, equivalent to EPS of 7,569 dong. In which, energy saw much higher revenue and profit, seeing main contribution in REE result in 2022.

Petrolimex insurance year profit dropped by 41%

In 2022, both insurance and finance investment saw lower profit, down by 15% and 10%. So Petrolimex Insurance (HOSE: PGI) 2022 net profit dropped by 41% YoY to nearly 204 billion.

In 2022, PGI set EBT target at 250 billion, 43% lower than 2021. So the company has completed year target.

TNG January revenue is nearly 400 billion, export accounts 99%

According to business result update, in January 2023, TNG Investment and Trade (HNX: TNG) selling revenue is nearly 397 billion, 5% higher than revenue target of 377 billion in January.

Export revenue accounted 99% total revenue, in which America and France are two biggest markets, accounting 34% and 28% market share in January.

On January 01, 2023, TNG BoM set 2023 business targets with revenue of 7.5 trillion and EBT of 337 billion, 11% and 16% higher than 2022, minimum dividend is 16%.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HVN	12,650	4.12%	0.03%
GAS	106,300	0.28%	0.01%
TPB	24,400	1.24%	0.01%
FRT	76,100	4.25%	0.01%
PLX	39,000	0.52%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	50,100	1.83%	0.08%
CDN	30,000	4.17%	0.04%
MVB	17,500	6.06%	0.04%
KSV	30,900	1.31%	0.03%
DP3	103,000	5.64%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	92,000	-4.17%	-0.44%
HPG	19,750	-6.62%	-0.19%
BID	43,800	-2.67%	-0.14%
VHM	46,800	-2.40%	-0.12%
VIC	55,000	-1.79%	-0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	37,200	-5.82%	-0.28%
KSF	57,000	-2.90%	-0.19%
CEO	21,700	-5.65%	-0.12%
SHS	8,600	-4.44%	-0.12%
HUT	14,200	-5.96%	-0.12%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	19,750	-6.62%	43,400,365
HSG	13,550	-6.87%	26,704,080
VND	14,350	-5.28%	23,580,679
NVL	14,600	-5.19%	20,046,826
STB	25,750	0.19%	19,756,256

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,600	-4.44%	15,183,456
CEO	21,700	-5.65%	10,121,335
IDC	37,200	-5.82%	5,653,072
PVS	23,300	-0.85%	4,746,030
MBS	13,600	-3.55%	3,017,095

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	19,750	-6.62%	878.7
STB	25,750	0.19%	513.0
TPB	24,400	1.24%	433.5
HSG	13,550	-6.87%	371.3
VND	14,350	-5.28%	348.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	21,700	-5.65%	226.0
IDC	37,200	-5.82%	216.0
SHS	8,600	-4.44%	134.8
PVS	23,300	-0.85%	112.6
MBS	13,600	-3.55%	42.3

Statistics on agreement trades

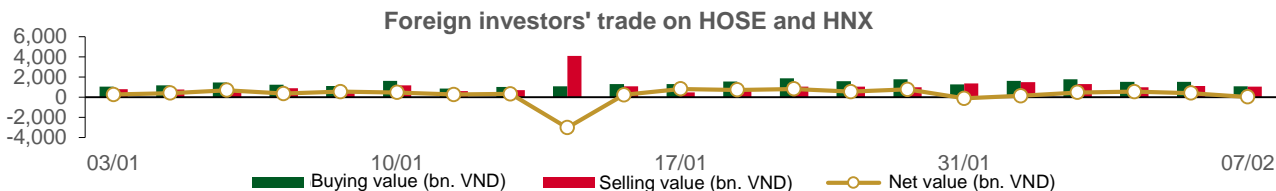
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	10,970,800	533.67
SSB	10,713,600	341.23
GMD	3,996,300	218.13
EIB	6,657,600	167.48
BCM	1,150,000	95.45

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	800,000	11.20
DDG	71,600	2.99

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	39.50	1,051.49	43.75	1,016.38	(4.25)	35.11
HNX	1.05	27.47	0.96	36.55	0.09	(9.08)
Total	40.55	1,078.96	44.71	1,052.93	(4.16)	26.03



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	25,750	7,043,100	183.20	IDC	37,200	254,100	9.65
MWG	45,700	1,970,800	99.33	PVS	23,300	303,300	7.23
E1VFN30	18,490	4,642,700	85.82	PVI	50,100	95,500	4.77
VNM	76,100	799,400	61.56	TNG	15,000	213,800	3.24
HPG	19,750	2,334,000	47.85	CEO	21,700	48,200	1.09

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	19,750	5,000,100	102.72	IDC	37,200	870,900	33.25
MWG	45,700	1,984,200	99.95	PVI	50,100	52,400	2.61
VCB	92,000	930,700	87.55	PVS	23,300	10,000	0.24
SSI	19,050	3,131,600	61.76	TNG	15,000	10,900	0.16
VHM	46,800	1,265,500	59.35	VCS	51,900	1,900	0.10

TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	25,750	6,767,100	176.02	PVS	23,300	293,300	6.99
CTG	29,200	1,170,100	34.96	TNG	15,000	202,900	3.08
E1VFN30	18,490	1,882,700	34.76	PVI	50,100	43,100	2.15
VNM	76,100	317,200	24.46	CEO	21,700	48,000	1.09
PLX	39,000	568,500	22.41	IDJ	8,600	50,000	0.45

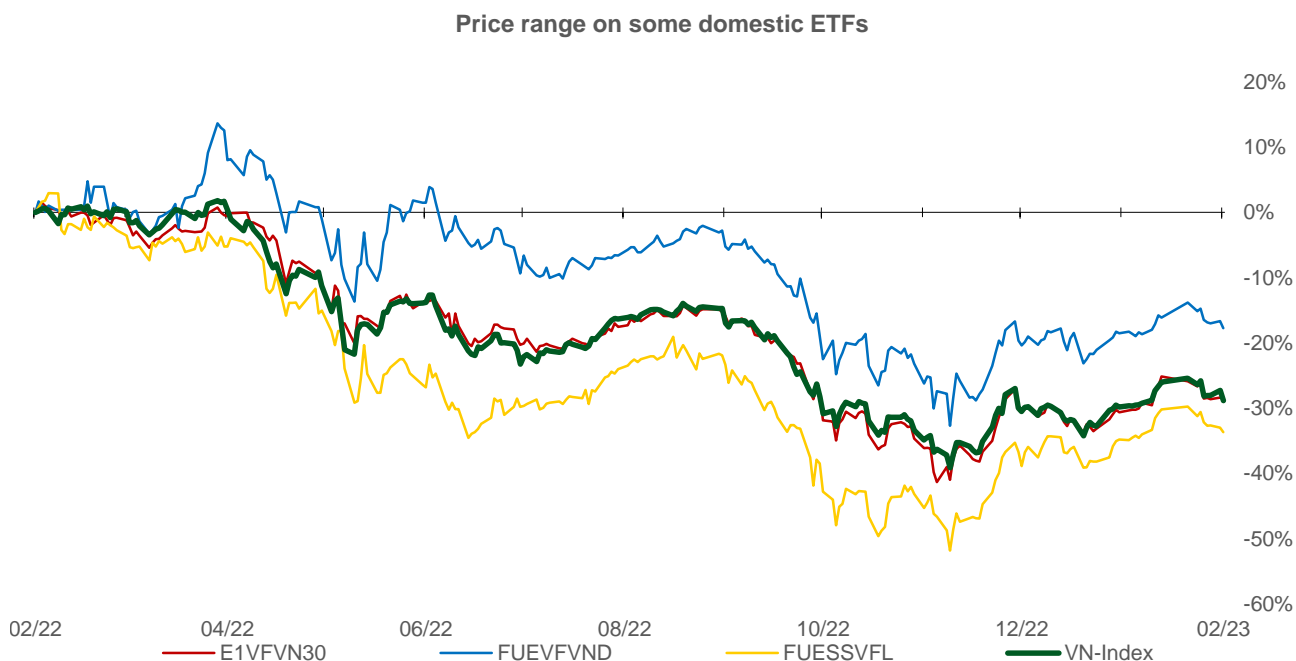
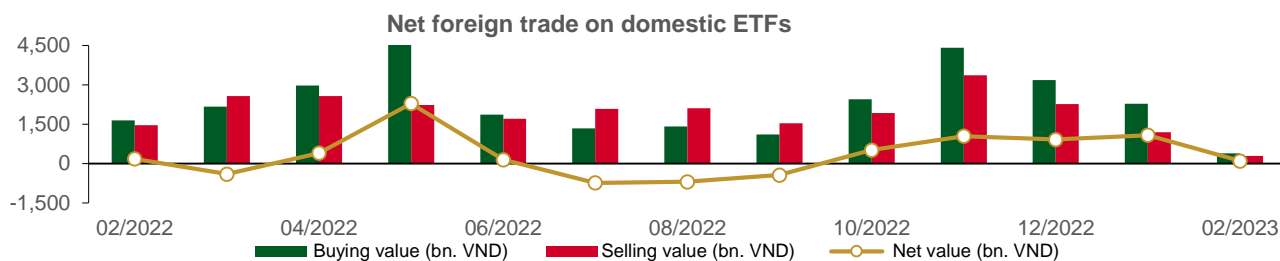
TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	19,750	(2,666,100)	(54.87)	IDC	37,200	(616,800)	(23.60)
VCB	92,000	(506,900)	(47.65)	VCS	51,900	(1,900)	(0.10)
VND	14,350	(2,106,400)	(31.80)	THD	40,000	(1,600)	(0.06)
VHM	46,800	(676,000)	(31.69)	ICG	5,900	(4,500)	(0.03)
HSG	13,550	(2,225,200)	(31.38)	PLC	25,000	(1,000)	(0.03)

Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	18,490	-0.4%	4,757,608	87.96
FUEMAV30	12,570	-2.2%	16,900	0.21
FUESSV30	13,040	-1.7%	11,088	0.15
FUESSV50	15,800	0.6%	102,530	1.54
FUESSVFL	15,400	-1.0%	14,611	0.23
FUEVFN30	23,350	-1.3%	987,596	23.18
FUEVN100	13,830	-0.6%	100,597	1.39
FUEIP100	7,550	-1.3%	41,500	0.31
FUEKIV30	6,980	-1.7%	53,400	0.38
FUEDCMID	8,310	-2.2%	3,770	0.03
FUEKIVFS	9,000	-1.4%	51,400	0.47
Total			6,141,000	115.85

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	85.82	51.06	34.76
FUEMAV30	0.15	0.14	0.01
FUESSV30	0.11	0.11	(0.00)
FUESSV50	0.00	1.50	(1.50)
FUESSVFL	0.03	0.18	(0.16)
FUEVFN30	14.47	13.73	0.75
FUEVN100	0.42	1.34	(0.92)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.18	0.20	(0.02)
FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	0.23	0.24	(0.01)
Total	101.40	68.51	32.89



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	330	-13.2%	35,370	52	24,600	252	(78)	25,500	4.0	31/03/2023
CACB2208	1,360	-8.7%	130	210	24,600	1,182	(178)	21,500	4.0	05/09/2023
CFPT2209	210	-4.6%	48,280	52	80,700	176	(34)	88,000	10.0	31/03/2023
CFPT2210	660	-4.4%	21,500	205	80,700	554	(106)	90,000	10.0	31/08/2023
CFPT2211	170	-26.1%	18,380	23	80,700	124	(46)	85,000	10.0	02/03/2023
CFPT2212	1,410	-4.7%	20,500	119	80,700	1,351	(59)	70,000	10.0	06/06/2023
CFPT2214	1,620	10.2%	90	267	80,700	1,309	(311)	76,000	10.0	01/11/2023
CFPT2301	2,190	0.0%	20	140	80,700	1,003	(1,187)	84,000	6.0	27/06/2023
CHDB2208	320	-11.1%	26,740	49	18,000	128	(192)	19,190	4.0	28/03/2023
CHDB2210	60	-25.0%	8,500	31	18,000	1	(59)	23,100	4.0	10/03/2023
CHPG2215	150	-21.1%	242,670	49	19,750	43	(107)	23,000	10.0	28/03/2023
CHPG2219	60	-40.0%	3,970	31	19,750	3	(57)	26,890	5.0	10/03/2023
CHPG2221	70	-22.2%	596,550	52	19,750	49	(21)	25,000	4.0	31/03/2023
CHPG2223	330	-13.2%	362,060	23	19,750	95	(235)	22,500	2.0	02/03/2023
CHPG2224	170	-39.3%	44,840	22	19,750	54	(116)	22,220	4.0	01/03/2023
CHPG2225	1,360	-19.1%	160,650	119	19,750	1,283	(77)	17,000	3.0	06/06/2023
CHPG2226	1,910	-19.4%	5,540	210	19,750	1,606	(304)	19,500	2.0	05/09/2023
CHPG2227	1,960	-14.4%	25,580	267	19,750	1,602	(358)	20,500	2.0	01/11/2023
CHPG2301	2,140	0.0%	190	140	19,750	1,432	(708)	19,000	2.0	27/06/2023
CHPG2302	2,460	-7.9%	20	232	19,750	1,579	(881)	20,000	2.0	27/09/2023
CKDH2209	110	0.0%	29,640	49	27,200	13	(97)	36,340	7.3	28/03/2023
CKDH2212	30	50.0%	1,760	31	27,200	0	(30)	42,000	8.0	10/03/2023
CMBB2210	60	0.0%	194,340	52	18,350	14	(46)	25,500	2.0	31/03/2023
CMBB2211	160	-5.9%	40,040	205	18,350	113	(47)	27,000	4.0	31/08/2023
CMBB2212	340	0.0%	390	22	18,350	110	(230)	17,780	10.0	01/03/2023
CMBB2213	980	-4.9%	32,580	119	18,350	876	(104)	17,000	3.0	06/06/2023
CMBB2214	2,040	-4.2%	2,230	210	18,350	1,633	(407)	17,000	2.0	05/09/2023
CMBB2215	2,020	0.0%	100	267	18,350	1,552	(468)	18,000	2.0	01/11/2023
CMBB2301	1,160	-6.5%	180	140	18,350	804	(356)	16,300	4.0	27/06/2023
CMBB2302	1,380	0.0%	0	140	18,350	818	(562)	19,400	2.0	27/06/2023
CMSN2209	180	-10.0%	110	49	94,100	75	(105)	111,410	19.9	28/03/2023
CMSN2212	110	-8.3%	15,570	31	94,100	31	(79)	112,230	20.0	10/03/2023
CMSN2213	80	-11.1%	4,200	23	94,100	48	(32)	110,000	10.0	02/03/2023
CMSN2214	530	-13.1%	16,070	119	94,100	794	264	100,000	10.0	06/06/2023
CMSN2215	1,140	-8.8%	20	210	94,100	1,086	(54)	102,000	10.0	05/09/2023
CMWG2210	50	0.0%	170	31	45,700	4	(46)	59,000	20.0	10/03/2023
CMWG2212	40	0.0%	23,020	52	45,700	1	(39)	75,000	10.0	31/03/2023
CMWG2213	480	-4.0%	4,930	119	45,700	364	(116)	54,000	6.0	06/06/2023
CMWG2214	900	1.1%	10,140	210	45,700	644	(256)	46,500	10.0	05/09/2023
CMWG2215	1,100	0.9%	24,420	267	45,700	803	(297)	45,000	10.0	01/11/2023
CNVL2208	40	0.0%	4,820	49	14,600	0	(40)	80,000	16.0	28/03/2023
CNVL2210	30	0.0%	9,500	31	14,600	0	(30)	88,890	16.0	10/03/2023
CPDR2205	40	0.0%	43,270	49	12,800	0	(40)	53,000	16.0	28/03/2023
CPDR2206	30	0.0%	13,300	22	12,800	0	(30)	51,890	10.0	01/03/2023
CPOW2204	170	-15.0%	37,070	49	12,200	68	(102)	13,980	5.0	28/03/2023
CPOW2208	120	-14.3%	12,590	31	12,200	15	(105)	15,220	4.0	10/03/2023
CPOW2209	130	-18.8%	49,850	62	12,200	29	(101)	16,330	4.0	10/04/2023
CPOW2210	960	-2.0%	5,720	119	12,200	1,153	193	13,000	1.0	06/06/2023
CSTB2215	1,010	-3.8%	15,450	49	25,750	845	(165)	22,220	5.0	28/03/2023
CSTB2218	500	-9.1%	85,990	52	25,750	619	119	28,000	2.0	31/03/2023
CSTB2220	1,080	-11.5%	5,110	23	25,750	1,041	(39)	24,500	2.0	02/03/2023
CSTB2222	1,440	-5.9%	15,460	22	25,750	1,406	(34)	20,220	4.0	01/03/2023
CSTB2223	1,250	0.0%	21,210	22	25,750	1,195	(55)	21,110	4.0	01/03/2023
CSTB2224	3,960	-1.3%	1,080	210	25,750	3,777	(183)	20,000	2.0	05/09/2023

CSTB2225	4,080	-4.0%	4,780	267	25,750	3,846	(234)	20,500	2.0	01/11/2023
CTCB2211	30	-25.0%	61,320	52	27,400	2	(28)	42,000	4.0	31/03/2023
CTCB2212	180	-5.3%	8,220	205	27,400	105	(75)	44,000	4.0	31/08/2023
CTCB2213	20	0.0%	39,200	23	27,400	0	(20)	38,000	4.0	02/03/2023
CTCB2214	1,200	-5.5%	3,770	119	27,400	1,028	(172)	27,000	3.0	06/06/2023
CTCB2215	1,260	-11.9%	20	210	27,400	1,085	(175)	26,500	4.0	05/09/2023
CTPB2204	370	0.0%	5,170	49	24,400	181	(189)	23,890	10.0	28/03/2023
CVHM2211	50	-28.6%	15,340	49	46,800	1	(49)	65,000	16.0	28/03/2023
CVHM2213	40	-33.3%	4,260	31	46,800	0	(40)	63,980	16.0	10/03/2023
CVHM2215	60	-14.3%	71,930	52	46,800	11	(49)	60,000	6.0	31/03/2023
CVHM2216	240	-17.2%	45,470	205	46,800	132	(108)	62,000	8.0	31/08/2023
CVHM2217	100	-33.3%	13,290	22	46,800	20	(80)	52,000	10.0	01/03/2023
CVHM2218	510	-16.4%	25,070	119	46,800	236	(274)	54,000	6.0	06/06/2023
CVHM2219	900	-4.3%	3,090	210	46,800	427	(473)	56,000	5.0	05/09/2023
CVHM2220	1,500	26.1%	4,870	267	46,800	466	(1,034)	58,000	5.0	01/11/2023
CVIB2201	2,920	-7.3%	510	210	23,050	2,296	(624)	20,500	2.0	05/09/2023
CVJC2204	100	-41.2%	8,290	49	109,400	5	(95)	133,980	20.0	28/03/2023
CVJC2206	60	0.0%	29,920	31	109,400	1	(59)	133,000	20.0	10/03/2023
CVNM2207	760	-2.6%	9,470	49	76,100	624	(136)	67,460	15.2	28/03/2023
CVNM2209	350	-2.8%	40,680	31	76,100	188	(162)	75,540	15.7	10/03/2023
CVNM2210	1,230	-11.5%	6,380	23	76,100	1,051	(179)	71,720	4.9	02/03/2023
CVNM2211	2,450	-1.6%	2,200	119	76,100	1,948	(502)	66,810	5.9	06/06/2023
CVNM2212	1,060	-13.8%	920	210	76,100	703	(357)	80,560	7.9	05/09/2023
CVPB2211	180	-18.2%	5,890	52	17,950	54	(126)	23,310	1.3	31/03/2023
CVPB2212	420	-10.6%	12,870	205	17,950	227	(193)	24,640	2.7	31/08/2023
CVPB2213	260	-25.7%	30,390	23	17,950	93	(167)	20,320	1.3	02/03/2023
CVPB2214	950	-8.7%	38,120	210	17,950	737	(213)	17,000	4.0	05/09/2023
CVPB2301	920	5.8%	300	232	17,950	469	(451)	19,800	4.0	27/09/2023
CVRE2211	330	3.1%	3,320	49	28,550	233	(97)	28,890	8.0	28/03/2023
CVRE2213	220	-18.5%	200	31	28,550	96	(124)	32,000	5.0	10/03/2023
CVRE2215	660	-7.0%	29,110	52	28,550	738	78	30,000	2.0	31/03/2023
CVRE2216	730	-6.4%	19,360	205	28,550	825	95	31,000	4.0	31/08/2023
CVRE2217	1,210	6.1%	510	23	28,550	973	(237)	27,500	2.0	02/03/2023
CVRE2218	410	-14.6%	65,830	22	28,550	337	(73)	27,890	5.0	01/03/2023
CVRE2219	730	-8.8%	20,710	119	28,550	1,005	275	29,000	3.0	06/06/2023
CVRE2220	990	-8.3%	3,140	210	28,550	934	(56)	30,000	4.0	05/09/2023
CVRE2221	1,110	0.0%	1,200	267	28,550	861	(249)	32,500	4.0	01/11/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
OCB	HOSE	18,600	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	41,000	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,800	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	24,400	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	48,000	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	92,000	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	43,800	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	29,200	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	27,400	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,350	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,600	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,950	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	18,000	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	23,050	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	13,550	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,600	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	10,150	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	50,100	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,200	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	30,250	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,916	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	67,000	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	36,500	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,200	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	28,100	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	46,800	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	27,700	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	27,200	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	28,550	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	28,000	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,800	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	22,000	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	45,700	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	76,100	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	76,100	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	191,200	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	106,300	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	39,000	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	16,201	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	18,500	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	91,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	97,400	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	56,000	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	28,900	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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