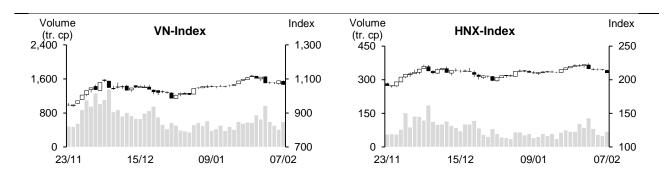


EQUITY NEWS 08/02/2023

07/02/2023	НС	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %	
Closing rate	1,065.84	-2.15%	1,069.50	-2.27%	210.00	-2.08%	
Total volume (mil. shares)	673.37	27.74%	217.59	8.71%	70.10	31.69%	
Matched volume (mil. shares)	595.12	43.23%	192.88	33.28%	69.23	38.34%	
20-session average (mil. shares)	552.62	7.69%	171.42	12.52%	66.43	4.22%	
Total value (bil dong)	12,171	26.65%	5,392	6.68%	1,075	34.80%	
Matched value (bil dong)	10,024	37.83%	4,447	26.97%	1,061	44.63%	
20-session average (bil dong)	9,404	6.59%	4,051	9.78%	972	9.21%	
		Weight %		Weight %		Weight %	
Number of gainers	77	16%	5	17%	42	13%	
Number of droppers	342	73%	24	80%	244	74%	
Stand still codes	52	11%	1	3%	42	13%	



REMARKABLE POINTS ON THE MARKET

Red covered Vietnam stock market on Tuesday. In the morning, main indexes struggled around reference with slightly lower liquidity and there was no remarkable gaining group. After lunch break, selling pressure was suddenly triggered widely so the market dropped strongly. The focus was on selling sign on banking codes after yesterday positive gain. Besides, the strong dumping also made many other codes dropping strongly with higher volume, especially steel, real estate, securities, construction, and industrial park. VN-Index closed at near lowest level and completely denied the gain from previous dramatic gain.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing stronger selling pressure. Not just that, the index dropped with a thick candle, completely denying previous gaining one, and closed below MA20, showing stronger short-term dropping pressure. Moreover, RSI and MACD dropped negatively, showing that dropping risk is getting stronger and the index might see pressure to support level around 1,044 points (MA50). For HNX, HNX-Index saw similar situation. The index dropped to close below MA50, and MA5 cut down to below MA20, showing stronger dropping trend and the index might drop further to sentimental level of 200 points. In general, the market showed sign of turning negative after the drop on February 7. Therefore, investors should consider using technical recoveries to bring the weight to a safe level to limit unexpected risk from the market.

Recommending code: TPB (Take profit), CTI (Cut loss) Observing code: VTD, SKG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	ТРВ	Take profit	08/02/23	24.4	22.5	8.4%	27	20.0%	21	-6.7%	Gaining trend slows down
2	СТІ	Cut loss	08/02/23	12.5	14	-10.7%	16.3	16.4%	12.9	-7.9%	Reach cut loss level

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Technical sign
1	VTD	Observe to buy	08/02/23	10.3	10-10.5	Sign of dropping to break EMA 13, 26, but a positive point is that the vol. is dropping -> might drop further, might observe at 8.5-9 to consider joining
2	SKG	Observe to buy	08/02/23	14.6	15-15.5	Sign of dropping to break MA lines but a positive point is that the vol. is dropping -> might drop further, might observe at 13.2-14 to consider joining

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	04/11/22	Current profit/ loss	Target Price	Expected profit	Cut Ioss price	Expected Loss	Note
1	GAS	Buy	11/01/23	106.3	104.6	1.6%	119	13.8%	101	-3.4%	
2	VSH	Buy	12/01/23	36.85	33.55	9.8%	37.5	11.8%	32.3	-4%	
3	PVS	Buy	18/01/23	23.3	24	-2.9%	28	16.7%	22.5	-6%	
4	BVH	Buy	27/01/23	49.2	49.9	-1.4%	55	10.2%	47.4	-5%	
5	REE	Buy	07/02/23	73.5	72.9	0.8%	80	9.7%	69.9	-4%	

Domestic news

SBV saw net collection of over 20.5 trillion on Monday

On February 6, SBV issued new trust bond on 7-day term, collecting nearly 10 trillion. At the same time, there was no previous trust bond selling contract maturing on February 6.

However, other than trust bond net collection dropping from 15 trillion on February 3 to 10 trillion, winning interest rate also dropped from 5.79% to 5.49%. This showed that SBV lowered banking system liquidity attraction to trust bond.

On currency paper mortgage, SBV supplied new loan of over 2,438 billion on 7-day term, interest rate is the same at 6%/year. While there was 13 trillion matured from old loan contracts.

In total, SBV saw net collection of 20,516 billion from banking system on February 6, raising the collection in 2 sessions to 33,108 billion.

Interbank interest rate suddenly increased by 13%/year, then dropped strongly

According to updated data from SBV, on February 2, on 9-month term, interbank interest rate suddenly increased from 9.61%/year to 13%/year with revenue of 200 billion.

Right after Tet, interbank interest rate tended to increase, despite SBV's net spending in 5 sessions. Until today, interbank interest rate on 9-month term dropped to 9.61%, revenue also dropped from 200 to 120 billion. Besides, average interbank interest rate on overnight term also dropped to 6.21%, and banks' loan supply for each other is 209,605 billion.

Tra fish export saw positive sign from America and China markets

Until the end of 2022, Vietnam Tra fish export dropped to year lowest level of 475 million USD, down by 12% YoY with impact from inflation so orders dropped, but comparing to other sections, Tra fish might still be more positive in 2023, with positive sign from 2 big markets China and America.

China completely opened which facilitated the export of many agriculture products from Vietnam, including Tra fish. With 712 million USD in 2022, Tra fish accounted 40% sea product export of Vietnam to China – which is the highest weight.

For America market, white fish supply-demand situation is favorable for Tra fish. Specialists and businessmen on America market all stated positive comment on Tra fish and Tilapia demand on America in 2023.

In 2022, Vietnam Tra fish export to America is 537 million USD, 45% higher than 2021, maintaining a positive growth of 23% - 123% in the first 3 quarters, but inventory increased so the demand dropped in Q4, therefore the final quarter dropped by 32%.

Source: Cafef, Vietstock

Listing Company News

Surpassing 2022 profit target by 70%, REE will soon spend hundreds of billion dong to pay cash dividend

On March 1, Refrigeration Engineering (REE) will close shareholder lost for paying 2022 cash dividend at the rate of 10%. With over 356 million outstanding shares, REE will spend about 356 billion to pay dividend. Expected payment time on April 7, 2023.

Along with it, REE also expects to hold 2022 general meeting, the time is March 31, 2023.

Previously, in REE BoM resolution, other than 10% cash dividend, REE expects to pay 15% share dividend. The company expects to issue over 53 million new shares to pay dividend. These shares will see no transferring limit, expecting to execute in Q2/2023.

Recently, REE announced Q4/2022 results with net revenue of 3,070 billion, up strongly by 62% YoY. As the result, REE EAT is 968 billion, up slightly by 5% YoY, parent company EAT is 719.2 billion.

In 2022, net revenue is 9,372 billion, up by 61% YoY; EAT is 3,513 billion, 65% higher than 2021 and 70% higher than year target. Parent company EAT is 2,690 billion, equivalent to EPS of 7,569 dong. In which, energy saw much higher revenue and profit, seeing main contribution in REE result in 2022.

Petrolimex insurance year profit dropped by 41%

In 2022, both insurance and finance investment saw lower profit, down by 15% and 10%. So Petrolimex Insurance (HOSE: PGI) 2022 net profit dropped by 41% YoY to nearly 204 billion.

In 2022, PGI set EBT target at 250 billion, 43% lower than 2021. So the company has completed year target.

TNG January revenue is nearly 400 billion, export accounts 99%

According to business result update, in January 2023, TNG Investment and Trade (HNX: TNG) selling revenue is nearly 397 billion, 5% higher than revenue target of 377 billion in January.

Export revenue accounted 99% total revenue, in which America and France are two biggest markets, accounting 34% and 28% market share in January.

On January 01, 2023, TNG BoM set 2023 business targets with revenue of 7.5 trillion and EBT of 337 billion, 11% and 16% higher than 2022, minimum dividend is 16%.

Source: Cafef, Vietstock

Statistics on matching trade

TOP 5 IMPACTING GAINERS

	HOSE					
Ticker	Closing	Change	Impact			
TICKEI	(VND)	%	%			
HVN	12,650	4.12%	0.03%			
GAS	106,300	0.28%	0.01%			
TPB	24,400	1.24%	0.01%			
FRT	76,100	4.25%	0.01%			
PLX	39,000	0.52%	0.01%			

TOP 5 IMPACTING DROPPERS

HOSE						
Ticker	Closing	Change	Impact			
	(VND)	%	%			
VCB	92,000	-4.17%	-0.44%			
HPG	19,750	-6.62%	-0.19%			
BID	43,800	-2.67%	-0.14%			
VHM	46,800	-2.40%	-0.12%			
VIC	55,000	-1.79%	-0.09%			

TOP 5 IN MATCHING VOLUME HOSE

	HU3E					
Ticker	Closing	Change	Volume			
	(VND)	%	(share)			
HPG	19,750	-6.62%	43,400,365			
HSG	13,550	-6.87%	26,704,080			
VND	14,350	-5.28%	23,580,679			
NVL	14,600	-5.19%	20,046,826			
STB	25,750	0.19%	19,756,256			

TOP 5 IN MATCHING VALUE

HOSE						
Tieler	Closing	Change	Value			
Ticker	(VND)	%	(bil. VND)			
HPG	19,750	-6.62%	878.7			
STB	25,750	0.19%	513.0			
TPB	24,400	1.24%	433.5			
HSG	13,550	-6.87%	371.3			
VND	14,350	-5.28%	348.8			

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

_	HOSE	
Ticker	Agreement vol.	Agreement value
	(share)	(bil. VND)
MWG	10,970,800	533.67
SSB	10,713,600	341.23
GMD	3,996,300	218.13
EIB	6,657,600	167.48
BCM	1,150,000	95.45

HNX					
Closing	Change	Impact			
(VND)	%	%			
50,100	1.83%	0.08%			
30,000	4.17%	0.04%			
17,500	6.06%	0.04%			
30,900	1.31%	0.03%			
103,000	5.64%	0.02%			
	Closing (VND) 50,100 30,000 17,500 30,900	Closing Change (VND) % 50,100 1.83% 30,000 4.17% 17,500 6.06% 30,900 1.31%			

HNX						
Ticker	Closing	Change	Impact			
	(VND)	%	%			
IDC	37,200	-5.82%	-0.28%			
KSF	57,000	-2.90%	-0.19%			
CEO	21,700	-5.65%	-0.12%			
SHS	8,600	-4.44%	-0.12%			
HUT	14,200	-5.96%	-0.12%			

HNX						
Ticker	Closing	Change	Volume			
TICKEI	(VND)	%	(share)			
SHS	8,600	-4.44%	15,183,456			
CEO	21,700	-5.65%	10,121,335			
IDC	37,200	-5.82%	5,653,072			
PVS	23,300	-0.85%	4,746,030			
MBS	13,600	-3.55%	3,017,095			

HNX								
Ticker	Closing	Change	Value					
	(VND)	%	(bil. VND)					
CEO	21,700	-5.65%	226.0					
IDC	37,200	-5.82%	216.0					
SHS	8,600	-4.44%	134.8					
PVS	23,300	-0.85%	112.6					
MBS	13,600	-3.55%	42.3					

	HNX	
Ticker	Agreement vol.	Agreement value
	(share)	(bil. VND)
HUT	800,000	11.20
DDG	71,600	2.99

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	39.50	1,051.49	43.75	1,016.38	(4.25)	35.11
HNX	1.05	27.47	0.96	36.55	0.09	(9.08)
Total	40.55	1,078.96	44.71	1,052.93	(4.16)	26.03



TOP 5 BOUGHT-IN

	н	IOSE		HNX			
Ticker	Closing	Buying vol.	Buying value	Ticker	Closing	Buying vol.	Buying value
TICKEI	(VND)	(share)	are) (bil. VND) (vND) (share) (bil. V	(bil. VND)			
STB	25,750	7,043,100	183.20	IDC	37,200	254,100	9.65
MWG	45,700	1,970,800	99.33	PVS	23,300	303,300	7.23
E1VFVN30	18,490	4,642,700	85.82	PVI	50,100	95,500	4.77
VNM	76,100	799,400	61.56	TNG	15,000	213,800	3.24
HPG	19,750	2,334,000	47.85	CEO	21,700	48,200	1.09

TOP 5 SOLD-OUT

HOSE							
Ticker	Closing	Selling vol.	Selling value				
TICKEI	(VND)	(share)	(bil. VND)				
HPG	19,750	5,000,100	102.72				
MWG	45,700	1,984,200	99.95				
VCB	92,000	930,700	87.55				
SSI	19,050	3,131,600	61.76				
VHM	46,800	1,265,500	59.35				

HNX								
Ticker	Closing	Selling vol.	Selling value					
TICKEI	(VND)	(share)	(bil. VND)					
IDC	37,200	870,900	33.25					
PVI	50,100	52,400	2.61					
PVS	23,300	10,000	0.24					
TNG	15,000	10,900	0.16					
VCS	51,900	1,900	0.10					

TOP 5 NET BUYING

HOSE								
Ticker	Closing	Net vol.	Net value					
	(VND)	(share)	(bil VND)					
STB	25,750	6,767,100	176.02					
CTG	29,200	1,170,100	34.96					
E1VFVN30	18,490	1,882,700	34.76					
VNM	76,100	317,200	24.46					
PLX	39,000	568,500	22.41					

HNX							
Ticker	Closing	Net vol.	Net value				
пскег	(VND)	(share)	(bil VND)				
PVS	23,300	293,300	6.99				
TNG	15,000	202,900	3.08				
PVI	50,100	43,100	2.15				
CEO	21,700	48,000	1.09				
IDJ	8,600	50,000	0.45				

TOP 5 NET SELLING

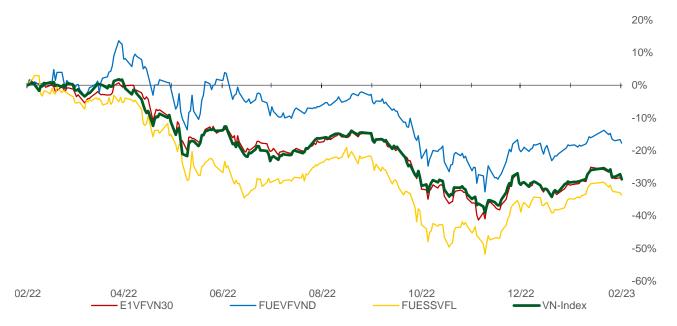
	ŀ	IOSE				HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
TICKEI	(VND)	(share)	(bil VND)	TICKEI	(VND)	(share)	(bil VND)
HPG	19,750	(2,666,100)	(54.87)	IDC	37,200	(616,800)	(23.60)
VCB	92,000	(506,900)	(47.65)	VCS	51,900	(1,900)	(0.10)
VND	14,350	(2,106,400)	(31.80)	THD	40,000	(1,600)	(0.06)
VHM	46,800	(676,000)	(31.69)	ICG	5,900	(4,500)	(0.03)
HSG	13,550	(2,225,200)	(31.38)	PLC	25,000	(1,000)	(0.03)

Statistics on domestic ETF share trade

		PRICE			FOREIGN TRADE			
Ticker	Closing	Change	Volume	Value	Tieker		Selling	Net value
Пскег	VND	(%)	(share)	(bil VND)	Ticker	(bil VND)	(bil VND)	(bil VND)
E1VFVN30	18,490	-0.4%	4,757,608	87.96	E1VFVN30	85.82	51.06	34.76
FUEMAV30	12,570	-2.2%	16,900	0.21	FUEMAV30	0.15	0.14	0.01
FUESSV30	13,040	-1.7%	11,088	0.15	FUESSV30	0.11	0.11	(0.00)
FUESSV50	15,800	0.6%	102,530	1.54	FUESSV50	0.00	1.50	(1.50)
FUESSVFL	15,400	-1.0%	14,611	0.23	FUESSVFL	0.03	0.18	(0.16)
FUEVFVND	23,350	-1.3%	987,596	23.18	FUEVFVND	14.47	13.73	0.75
FUEVN100	13,830	-0.6%	100,597	1.39	FUEVN100	0.42	1.34	(0.92)
FUEIP100	7,550	-1.3%	41,500	0.31	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,980	-1.7%	53,400	0.38	FUEKIV30	0.18	0.20	(0.02)
FUEDCMID	8,310	-2.2%	3,770	0.03	FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	9,000	-1.4%	51,400	0.47	FUEKIVFS	0.23	0.24	(0.01)
Total			6,141,000	115.85	Total	101.40	68.51	32.89







Statistics on guaranteed warrant trade

Warrant Code (VhD) Change (VhD) Matched Volum Day to matching Price Price Theoretical burget (VhD) Operating (VhD) Converting Price Matured (Math Matched) CAGE2207 1.30 43.57.0 52 24.600 252 (78) 255.00 4.0 61090203 CAGE2207 1.30 4.57.0 1.30 4.57.0 1.182 (717) 21.00 4.0 61090203 CFF12210 21.0 4.6% 42.80 52 80.700 1.54 (4.66) 80.000 1.0.0 31.0302023 CFF12211 1.70 2.6.1% 1.380 2.3 80.700 1.309 (311) 76.000 1.0.0 0.2039203 CFF12211 1.100 0.702 1.40 80.700 1.030 (311) 76.000 1.0.0 0.0039203 CFF12214 1.600 9.270 1.40 80.700 1.0.0 1.0032023 1.0.0 1.0032023 CHB22240 0.0 -21.1% 24.670 4.9 1.8,70 1.0								D://			
CAC62208 1.360 -8.7% 1.30 210 24.800 1.182 (17) 21.500 1.00 31/30/203 CFPT2210 660 -4.4% 21.500 226 80,700 554 (106) 90,000 10.0 31/30/203 CFPT2211 1.40 -4.4% 21.500 226 80,700 1.34 (46) 85,000 10.0 61/03/203 CFPT2214 1.40 -4.2% 2.050 267 80,700 1.399 (311) 76,000 10.0 61/03/203 CHDB2208 320 -11.1% 26.740 49 18,000 11 80,000 1.0 480/00 4.0 28/03/203 CHPG2215 150 -21.1% 24.2670 49 19,750 43 (107) 23,000 4.0 31/03/203 CHPG2215 150 -21.1% 24.2670 49 19,750 43 (107) 23,000 50 10/03/203 CHPG2225 100 04.44% 55.80<		rate					rate (VND)	closing	price		
CAC62208 1.360 -8.7% 1.30 210 24.800 1.182 (17) 21.500 1.00 31/30/203 CFPT2210 660 -4.4% 21.500 226 80,700 554 (106) 90,000 10.0 31/30/203 CFPT2211 1.40 -4.4% 21.500 226 80,700 1.34 (46) 85,000 10.0 61/03/203 CFPT2214 1.40 -4.2% 2.050 267 80,700 1.399 (311) 76,000 10.0 61/03/203 CHDB2208 320 -11.1% 26.740 49 18,000 11 80,000 1.0 480/00 4.0 28/03/203 CHPG2215 150 -21.1% 24.2670 49 19,750 43 (107) 23,000 4.0 31/03/203 CHPG2215 150 -21.1% 24.2670 49 19,750 43 (107) 23,000 50 10/03/203 CHPG2225 100 04.44% 55.80<	CACB2207	330	-13.2%	35,370	52	24,600	252	(78)	25,500	4.0	31/03/2023
CFFT2210 210 4.6% 44.820 52 80,700 176 (34) 80,000 10.0 31/03/2023 CFFT2211 170 -26.1% 18.380 23 80,700 124 (46) 85,000 10.0 02/03/203 CFFT2211 1.410 4.7% 20.500 118 80,700 1.331 (59) 70,000 10.0 04/06/2023 CFFT2214 1.410 4.7% 20.500 118 80,700 1.033 (111) 76,000 1.00 04/06/2023 CFPT2214 1.4172 2.400 1.49 18,000 1 (19) 2.3,100 4.0 10/03/2023 CHPG2215 50 2.50,7% 8.500 31 19,750 43 (107) 2.3,000 1.00 2.803/2023 CHPG221 70 2.22 56,550 52 19,750 1.602 (23) 2.200 2.0 0.01/03/2023 CHPG2224 170 2.82 57,50 1.606 (34		1,360	-8.7%		210	24,600	1,182	(178)	21,500	4.0	05/09/2023
CFFT2210 660 4.4% 21.800 20.8 80.700 55.4 (106) 90.000 10.0 1108/2023 CFFT2212 1.410 4.7% 20.500 119 80.700 1.351 (59) 70.000 10.0 0408/2023 CFFT2311 1.62% 50 267 80.700 1.300 (112) 19.100 60 27/66/2023 CHDB2210 60 25.740 44 16,000 128 (112) 19.100 4.0 27/66/2023 CHPG2219 60 -21.1% 24.2670 44 19.750 43 (107) 23.00 4.0 10/03/2023 CHPG2219 70 -21.1% 24.2670 49 12.1750 45 (116) 22.20 4.0 10/03/2023 CHPG2221 70 -22.3% 566,550 52 19.750 1.661 (116) 22.200 4.0 01/03/2023 CHPG2221 170 -3.93% 44.84 210 19.750 1.462<		210		48,280		80,700		(34)		10.0	
CFFT2211 170 -28.1% H3.80 23 80,700 124 (46) 85,000 10.0 0606/02023 CFFT2214 1,410 -4.7% 20,500 119 80,700 1,301 (59) 70,000 10.0 0606/02023 CFFT2214 1,620 10.2% 20 140 80,700 1,003 (1,117) 44,000 60 2706/02223 CHDB2248 320 -41.1% 26,470 49 15750 43 (167) 28,300 4.0 10/03/2023 CHPG2215 150 -21.1% 24.2,670 23 19,750 3 (57) 28,80 5.0 10/03/203 CHPG2221 10 -33.3% 44.440 22 19,750 1,80 (16) 22,500 4.0 01/03/203 CHPG2221 13,80 -19,474 25,540 210 19,750 1,802 (16) 22,500 2.0 0.0/03/203 CHPG2224 13,90 -19,8750 1,802 <t< td=""><td>CFPT2210</td><td>660</td><td>-4.4%</td><td></td><td>205</td><td>•</td><td>554</td><td></td><td></td><td>10.0</td><td></td></t<>	CFPT2210	660	-4.4%		205	•	554			10.0	
CFFT2212 1,410 4.7% 20,500 11.9 80,700 1,361 (69) 70,000 10.0 00/07/2023 CFFT2311 2,150 0.0% 20 140 80,700 1,309 (311) 76,000 10.0 01/11/2023 CHD82210 2,150 0.0% 20 140 80,700 1,203 (11,87) 44,000 6.0 27/06/2023 CHD82210 60 -25,7% 8,500 31 15,000 1 (11,7) 22,000 10.0 20/37/203 CHP62221 70 -22,2% 596,550 52 19,750 4.9 (21) 25,000 4.0 31/03/203 CHP62221 70 -22,2% 596,550 52 19,750 4.94 (21) 25,000 4.0 31/03/203 CHP62221 170 -39,35 44,440 22 12,750 1,866 (34) 14,50 54.00 0.0 0.0 0.0 0.0 0.0 0.0 0.0 <								. ,			
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	CSTB2222	1,440	-5.9%	15,460	22	25,750	1,406	(34)	20,220	4.0	01/03/2023
CSTB2224 3,960 -1.3% 1,080 210 25,750 3,777 (183) 20,000 2.0 05/09/2023		1,250	0.0%	21,210	22	25,750	1,195	(55)	21,110	4.0	01/03/2023
	CSTB2224	3,960	-1.3%	1,080	210	25,750	3,777	(183)	20,000	2.0	05/09/2023

08/02/2023

CSTB2225	4,080	-4.0%	4,780	267	25,750	3,846	(234)	20,500	2.0	01/11/2023
CTCB2211	30	-25.0%	61,320	52	27,400	2	(28)	42,000	4.0	31/03/2023
CTCB2212	180	-5.3%	8,220	205	27,400	105	(75)	44,000	4.0	31/08/2023
CTCB2213	20	0.0%	39,200	23	27,400	0	(20)	38,000	4.0	02/03/2023
CTCB2214	1,200	-5.5%	3,770	119	27,400	1,028	(172)	27,000	3.0	06/06/2023
CTCB2215	1,260	-11.9%	20	210	27,400	1,085	(175)	26,500	4.0	05/09/2023
CTPB2204	370	0.0%	5,170	49	24,400	181	(189)	23,890	10.0	28/03/2023
CVHM2211	50	-28.6%	15,340	49	46,800	1	(49)	65,000	16.0	28/03/2023
CVHM2213	40	-33.3%	4,260	31	46,800	0	(40)	63,980	16.0	10/03/2023
CVHM2215	60	-14.3%	71,930	52	46,800	11	(49)	60,000	6.0	31/03/2023
CVHM2216	240	-17.2%	45,470	205	46,800	132	(108)	62,000	8.0	31/08/2023
CVHM2217	100	-33.3%	13,290	22	46,800	20	(80)	52,000	10.0	01/03/2023
CVHM2218	510	-16.4%	25,070	119	46,800	236	(274)	54,000	6.0	06/06/2023
CVHM2219	900	-4.3%	3,090	210	46,800	427	(473)	56,000	5.0	05/09/2023
CVHM2220	1,500	26.1%	4,870	267	46,800	466	(1,034)	58,000	5.0	01/11/2023
CVIB2201	2,920	-7.3%	510	210	23,050	2,296	(624)	20,500	2.0	05/09/2023
CVJC2204	100	-41.2%	8,290	49	109,400	5	(95)	133,980	20.0	28/03/2023
CVJC2206	60	0.0%	29,920	31	109,400	1	(59)	133,000	20.0	10/03/2023
CVNM2207	760	-2.6%	9,470	49	76,100	624	(136)	67,460	15.2	28/03/2023
CVNM2209	350	-2.8%	40,680	31	76,100	188	(162)	75,540	15.7	10/03/2023
CVNM2210	1,230	-11.5%	6,380	23	76,100	1,051	(179)	71,720	4.9	02/03/2023
CVNM2211	2,450	-1.6%	2,200	119	76,100	1,948	(502)	66,810	5.9	06/06/2023
CVNM2212	1,060	-13.8%	920	210	76,100	703	(357)	80,560	7.9	05/09/2023
CVPB2211	180	-18.2%	5,890	52	17,950	54	(126)	23,310	1.3	31/03/2023
CVPB2212	420	-10.6%	12,870	205	17,950	227	(193)	24,640	2.7	31/08/2023
CVPB2213	260	-25.7%	30,390	23	17,950	93	(167)	20,320	1.3	02/03/2023
CVPB2214	950	-8.7%	38,120	210	17,950	737	(213)	17,000	4.0	05/09/2023
CVPB2301	920	5.8%	300	232	17,950	469	(451)	19,800	4.0	27/09/2023
CVRE2211	330	3.1%	3,320	49	28,550	233	(97)	28,890	8.0	28/03/2023
CVRE2213	220	-18.5%	200	31	28,550	96	(124)	32,000	5.0	10/03/2023
CVRE2215	660	-7.0%	29,110	52	28,550	738	78	30,000	2.0	31/03/2023
CVRE2216	730	-6.4%	19,360	205	28,550	825	95	31,000	4.0	31/08/2023
CVRE2217	1,210	6.1%	510	23	28,550	973	(237)	27,500	2.0	02/03/2023
CVRE2218	410	-14.6%	65,830	22	28,550	337	(73)	27,890	5.0	01/03/2023
CVRE2219	730	-8.8%	20,710	119	28,550	1,005	275	29,000	3.0	06/06/2023
CVRE2220	990	-8.3%	3,140	210	28,550	934	(56)	30,000	4.0	05/09/2023
CVRE2221	1,110	0.0%	1,200	267	28,550	861	(249)	32,500	4.0	01/11/2023
					(*) All are	buying stock right	s conducted in	European style a	nd navment m	othod is in each

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market	Reasonable	Report date	2022F EAT	PE	PB
		price	price *		(bil. VND)	forward	forward
OCB	HOSE	18,600	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	41,000	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,800	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	24,400	34,000	04/01/2023	6.694	8.0	1.4
TCM	HOSE	48,000	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	92,000	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	43,800	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	29,200	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	27,400	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,350	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,600	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,950	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	18,000	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	23,050	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	13,550	23,500	19/12/2022	4,833	8.4	1.0
MSB	HOSE	12,600	18,000	19/12/2022	4,874	7.4	1.4
SHB	HOSE	10,150	22,500	19/12/2022	10,196	6.8	1.1
PVI	HNX	50,100	47,002	19/12/2022	996	13.8	1.2
BMI	HOSE	25,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,200	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	49,200 30,250	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,916	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	67,000	69,000	19/12/2022	1,510	9.5 8.4	1.5
FMC	HOSE	36,500	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,200	13,800	19/12/2022	2,847	9.2 12.7	1.1
NT2	HOSE	28,100	31,200	19/12/2022	957	12.7	2.0
VHM	HOSE		82,000	19/12/2022	35,578	10.1	2.0
		46,800					
NLG	HOSE	27,700	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE HOSE	27,200	36,500	19/12/2022	1,363	18.1	1.9
VRE		28,550	40,720	19/12/2022	3,461	26.7	2.7
SZC GVR	HOSE	28,000	42,700	19/12/2022	585	7.5	2.6
	HOSE	14,800	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	22,000	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	45,700	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	76,100	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	76,100	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	191,200	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	106,300	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	39,000	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	16,201	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	18,500	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	91,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	97,400	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	56,000	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	28,900	45,800 *Decemble priv	19/12/2022	239	13.5 Liighta offar ri	1.8
Source: PHS)		Reasonable pric	ce hasn't been adju	isted with operated	i rights after re	eporting date



Analyst Certification

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