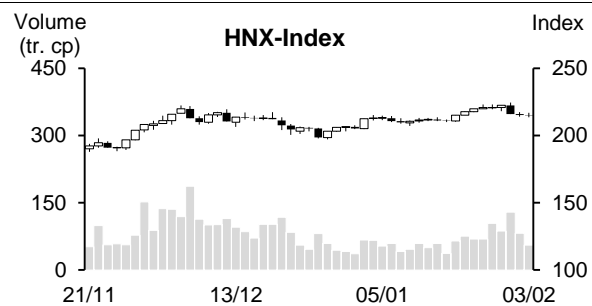
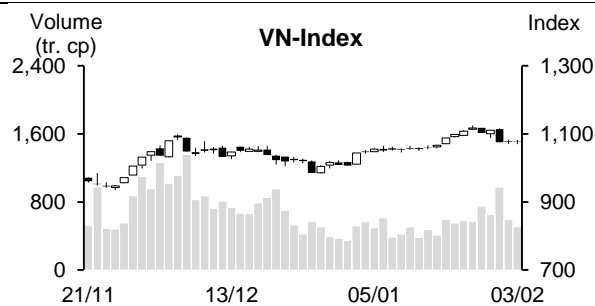


03/02/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,077.15	-0.04%	1,085.70	-0.71%	215.28	-0.01%
Total volume (mil. shares)	563.97	-11.17%	218.02	22.97%	56.74	-32.39%
Matched volume (mil. shares)	506.23	-14.61%	184.41	12.39%	55.79	-31.72%
20-session average (mil. shares)	545.23	-7.15%	167.31	10.22%	65.63	-14.99%
Total value (bil dong)	10,795	-2.36%	5,596	19.33%	843	-30.87%
Matched value (bil dong)	9,212	-7.19%	4,514	11.42%	808	-31.88%
20-session average (bil dong)	9,238	-0.28%	3,946	14.40%	948	-14.77%
	Weight %		Weight %		Weight %	
Number of gainers	185	39%	14	47%	79	36%
Number of droppers	216	46%	16	53%	82	38%
Stand still codes	69	15%	0	0%	56	26%



REMARKABLE POINTS ON THE MARKET

The market was still flat without the support from the cash flow. The liquidity dropped remarkably despite the funds' review. Pillars differentiated strongly while the demand tended to move to midcap and penny codes, especially sugar and construction. At the end of the session, many large-cap codes saw strong change as it was periodical review on domestic ETFs. Some codes were sold strongly and placed pressure on the index like MWG, FPT, TCB, or ACB. However, some other codes also gained strongly like SAB, VCB, and NVL, so VN-Index closed right below reference.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index still closed below MA5 which dropped, and MACD cut down to below Signal, showing selling sign, and correcting pressure is still there. However, the index still saw positive uptrend sign, showing that the index is moving to a balance status and short-term correcting trend might still be there. Therefore, if the index can close above MA20 in the next few sessions, it might gain again and close target will be around old peak of 1,124 points or further on 1,155 points (MA200). For HNX, HNX-Index saw similar situation. The index still moved with a small candle and stayed above MA20, showing that struggling sign is still there and might stay on short-term recovering trend. Therefore, this drop might only be technical with support around 209-214 points (MA20 and 50). In general, the market might not lose the possibility of short-term recovering after the drop on February 3. Therefore, investors should use technical shakes to restructure the portfolio.

Recommending code: MBB (Take profit), VTP (Sell)

Observing code: TLG, THT

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Take profit	06/02/23	18.6	18	3.3%	20.9	16.1%	16.8	-6.7%	Weakening sign
2	THT	Sell	06/02/23	27.29	28.6	-4.6%	33.3	16.4%	27.2	-4.9%	Dropping pressure increased

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TLG	Observe to buy	06/02/23	52.7	51-52.5	Correcting sign is not too strong when approaching resistant of 56.5-60 but might still drop because of the influence from general market -> might observe at 44-46 to consider joining
2	THT	Observe to buy	06/02/23	12.3	12.2-13	Correcting sign is not too strong when approaching resistant of 13-13.5 but might still drop because of the influence from general market -> might observe at 10.3-10.6

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TPB	Buy	10/01/23	24	22.5	6.7%	27	20.0%	21	-6.7%	
2	GAS	Buy	11/01/23	105.2	104.6	0.6%	119	13.8%	101	-3%	
3	VSH	Buy	12/01/23	36.75	33.55	9.5%	37.5	11.8%	32.3	-4%	
4	PVS	Buy	18/01/23	23.6	24	-1.7%	28	16.7%	22.5	-6%	
5	BVH	Buy	27/01/23	49.7	49.9	-0.4%	55	10.2%	47.4	-5%	
6	CTI	Buy	01/02/23	13.35	14	-4.6%	16.3	16%	12.9	-8%	

DAILY NEWS**Domestic news****EVN: if power price doesn't increase, 2023 expects a loss of nearly 65 trillion, there will be no cash in the account at the end of May**

Recently, Investment Journal stated that at the meeting with Minister of Industry and Trade Nguyen Hong Dien on January 19, 2023, Vietnam Electricity (EVN) stated that if power average price is still the same as per Decision number 648/QD-BCT (March 2019), and power selling rate is still the same with 2022 (1,880.9 dong/kWh, 16.5 dong/kWh higher than average rate in Decision number 648/QD-BCT), parent company EVN, power corporation, and power transmitting corporation expect a loss of about 64,941 billion in 2023.

In which, 6 months' loss is about 20,842 billion.

Especially, if power price is still the same, as of the end of May 2023, Parent company EVN will have no cash in the account. So, along with a loss of 2022 and 2023 of over 93 trillion. EVN might even see higher loss than this figure if there is no solution on input expense drop, optimizing power system.

The biggest reason for the loss in 2022 is mainly the strong input growth (import coal, mixing coal, gas, oil price) and power purchase expense increased when power plants join the power market.

Nearly 15% public investment in state budget hasn't been distributed

As of November 31, total public investment distribution from state budget in 2023 is 638,613.081 billion, reaching 90.32% target assigned by Prime Minister (707,044.198 billion). Ministry of Finance stated that total distribution was 602,432.605 billion, reaching 85.20% target assigned by Prime Minister. Until now, total non-distributed public investment is 104,611.593 billion, accounting 14.80% target assigned by Prime Minister.

Among non-distributed investment, the investment from central units is 22,751.426 billion – 11.71% target assigned by Prime Minister. From locals is 81,860.167 billion, accounting 15.96% target assigned by Prime Minister.

Source: Cafef, Vietstock

Listing Company News

MB EBT is 22,729 billion in 2022, up by 38%

Military Bank (MB, HOSE: MBB) EBT in 2022 is 22,729 billion, up by 38% YoY, 12% higher than target. Main operation of MB in 2022 increased by 37% YoY, net interest income is 36,023 billion.

As of the end of 2022, MB total asset is 20% higher than the beginning of the year to 728,532 billion. Customer loan increased by 27% to 460,574 billion. Meanwhile, customer deposit increased by 15% to 443,605 billion.

Total bad debt as of December 31, 2022 is 5,031 billion, 54% higher than the beginning of the year. Bad debt over loan balance increased slightly from 0.9% at the beginning of the year to 1.09%.

Vietjet revenue is over 39 trillion in 2022

In 2022, Vietjet transported 20.5 million turns, domestic customer is 20% higher than 2019. Number of domestic customer in Q4/2022 is over 7 times higher than 2021, higher than before Covid-19, in which, domestic customer increased by 24%.

In Q4/2022, Vietjet net revenue is 7,352 billion (parent company), 175% higher than Q4/2021, profit is 902 billion. In 2022, parent company revenue is 32,506 billion, and profit is only 215 billion.

In 2022, raising capital for core business, Vietjet combined revenue reached 39,342 billion, combined profit is -2,171 billion since Vietjet moved the profit of over 3,559 billion to parent company to raise asset investment. Ending 2022, Vietjet total asset is over 67 trillion, up by 30% YoY.

TCM textile saw highest profit in the history

In Q4/2022, net revenue in Thanh Cong Textile – Investment – Trade (HOSE: TCM) increased by 13% YoY to over 937 billion. Gross profit is nearly 153 billion, up by 27%. Gross margin increased from 14.5% to 16.2%.

In this term, finance revenue increased remarkably (by 2.6 times YoY) to over 47 billion, mainly from deposit interest and exchange rate difference.

Finance expense also increased strongly to nearly 48 billion (up by 2.7 times YoY). A positive point is that the company has strongly lowered management and selling expenses by 4% and 26%.

At the end, TCM Q4 net profit is nearly 60 billion, up by 2.4 times YoY.

In 2022, TCM net revenue is 4,337 billion and EAT is over 281 billion (the highest ever), up by 23% and 96% YoY. It also means that the company has surpassed revenue target by 4% (4,183 billion) and EAT target by 11% (253.8 billion) set at 2022 general meeting.

Source: Vietstock, Cafef

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	93,000	2.65%	0.26%
SAB	192,800	2.83%	0.08%
VIB	24,300	2.97%	0.03%
NVL	14,950	5.28%	0.03%
PLX	37,300	3.04%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	15,200	2.70%	0.05%
PVI	49,800	1.01%	0.04%
THD	40,800	0.74%	0.04%
BAB	13,900	0.72%	0.03%
VNR	23,500	2.17%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	105,200	-1.68%	-0.08%
SSB	31,800	-4.93%	-0.08%
TCB	27,100	-3.21%	-0.07%
MWG	47,800	-4.21%	-0.07%
FPT	80,100	-2.20%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	19,600	-2.00%	-0.08%
KSV	29,000	-3.33%	-0.07%
MVB	17,100	-10.00%	-0.07%
PVS	23,600	-1.26%	-0.05%
VCS	53,000	-1.49%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	26,050	-0.38%	30,635,227
HPG	21,100	-0.94%	20,963,608
NVL	14,950	5.28%	20,305,026
VPB	18,250	-0.82%	20,041,520
VND	15,100	0.00%	14,087,310

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,000	-1.10%	12,500,865
CEO	22,600	0.00%	8,261,230
PVS	23,600	-1.26%	3,659,079
IDC	40,000	0.25%	2,309,998
HUT	15,200	2.70%	2,156,864

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	26,050	-0.38%	814.9
HPG	21,100	-0.94%	446.3
VPB	18,250	-0.82%	366.3
MWG	47,800	-4.21%	298.2
NVL	14,950	5.28%	296.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	22,600	0.00%	188.7
SHS	9,000	-1.10%	113.1
IDC	40,000	0.25%	92.4
PVS	23,600	-1.26%	87.2
HUT	15,200	2.70%	32.9

Statistics on agreement trades

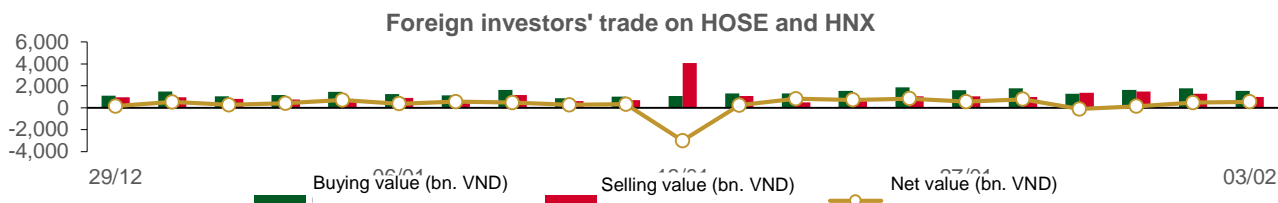
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MWG	7,063,865	376.50
EIB	9,198,000	233.35
HDB	8,203,300	150.53
ACB	5,000,000	125.61
MSN	1,113,500	110.75

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	470,000	18.99
HTP	210,000	8.38
GKM	221,000	6.25
DHT	26,000	1.04
VNR	20,000	0.42

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	51.92	1,505.20	32.02	974.71	19.90	530.49
HNX	0.94	21.51	0.22	5.03	0.72	16.48
Total	52.86	1,526.71	32.24	979.74	20.62	546.97



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	47,800	7,063,865	376.50
STB	26,050	7,132,900	189.93
ACB	24,500	5,000,000	125.61
HPG	21,100	5,375,100	114.56
NVL	14,950	3,975,100	57.45

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	40,000	238,500	9.52
CEO	22,600	188,000	4.30
PVS	23,600	133,550	3.18
MBS	14,100	75,200	1.08
SHS	9,000	83,200	0.76

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MWG	47,800	7,063,865	376.50
ACB	24,500	5,000,000	125.61
VNM	76,000	845,600	64.56
VHM	48,100	775,800	37.23
MSN	96,500	299,800	28.49

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	22,600	157,900	3.64
THD	40,800	14,900	0.61
TVD	13,400	33,100	0.45
S55	51,000	3,700	0.19
IDC	40,000	750	0.03

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	26,050	6,430,800	171.12
HPG	21,100	5,014,000	106.86
NVL	14,950	3,419,200	49.43
VCB	93,000	335,200	30.83
KBC	24,000	1,182,000	28.05

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	40,000	237,750	9.49
PVS	23,600	133,550	3.18
MBS	14,100	75,200	1.08
SHS	9,000	83,200	0.76
CEO	22,600	30,100	0.66

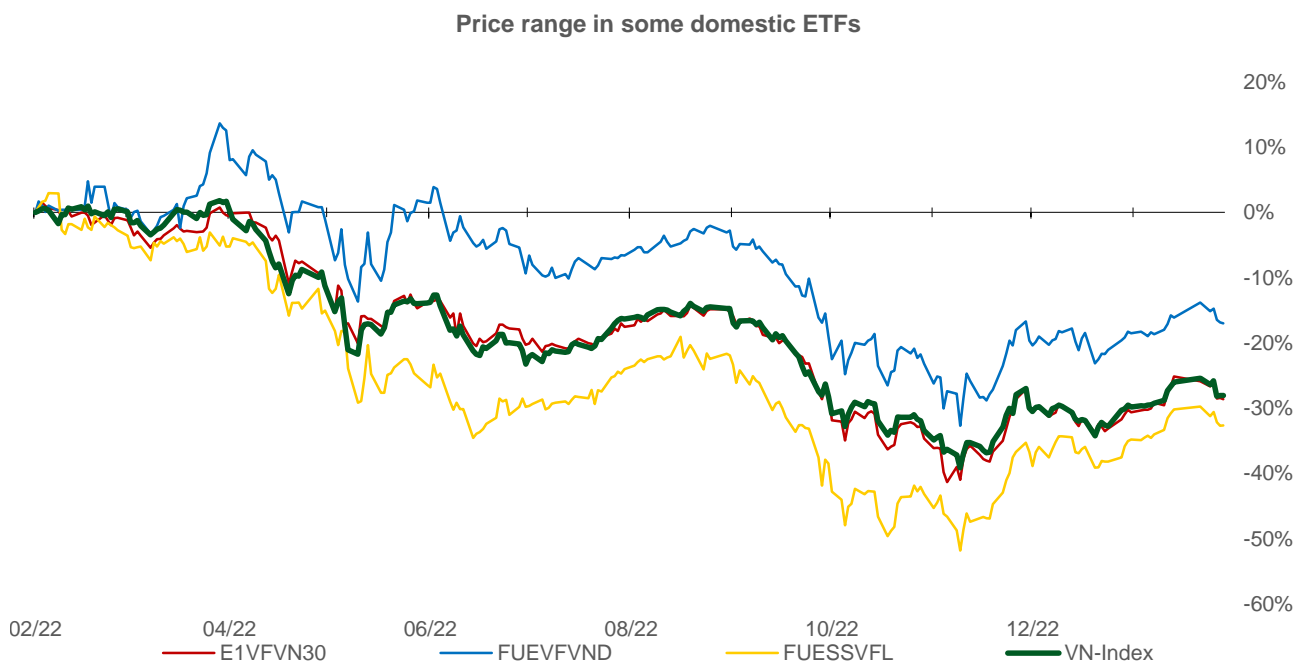
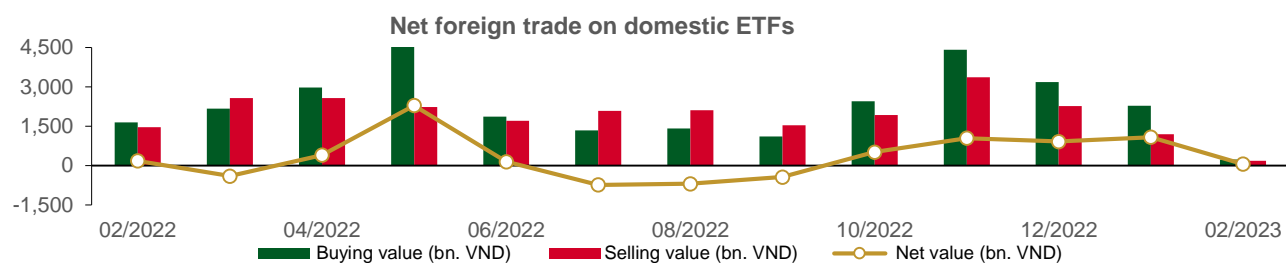
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	59,800	(188,000)	(11.19)
HHV	13,050	(802,500)	(10.14)
MSN	96,500	(95,700)	(8.97)
GMD	54,600	(150,000)	(8.19)
VNM	76,000	(101,100)	(7.77)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TVD	13,400	(28,600)	(0.39)
S55	51,000	(3,700)	(0.19)
THD	40,800	(2,300)	(0.09)
DHP	10,900	(2,200)	(0.02)
LHC	50,000	(300)	(0.02)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,490	-0.3%	632,780	11.70	E1VFN30	10.86	10.26	0.60
FUEMAV30	12,800	-0.4%	8,500	0.11	FUEMAV30	0.09	0.00	0.09
FUESSV30	13,400	0.8%	6,200	0.08	FUESSV30	0.05	0.06	(0.01)
FUESSV50	16,000	0.6%	122,800	1.90	FUESSV50	0.02	1.60	(1.58)
FUESSVFL	15,640	0.1%	479,900	7.57	FUESSVFL	7.51	5.88	1.63
FUEVFN30	23,560	-0.2%	1,406,100	33.27	FUEVFN30	31.91	17.16	14.75
FUEVN100	13,910	-0.9%	65,300	0.91	FUEVN100	0.45	0.76	(0.31)
FUEIP100	7,620	0.7%	29,700	0.23	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,060	-0.6%	251,300	1.79	FUEKIV30	1.60	1.60	0.00
FUEDCMID	8,500	1.0%	2,100	0.02	FUEDCMID	0.00	0.02	(0.02)
FUEKIVFS	9,120	-0.1%	50,100	0.46	FUEKIVFS	0.23	0.23	0.00
Total			3,054,780	58.03	Total	52.73	37.57	15.16



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	330	-19.5%	89,280	56	24,500	254	(76)	25,500	4.0	31/03/2023
CACB2208	1,450	-9.4%	4,200	214	24,500	1,169	(281)	21,500	4.0	05/09/2023
CFPT2209	240	-4.0%	13,920	56	80,100	173	(67)	88,000	10.0	31/03/2023
CFPT2210	670	-5.6%	17,960	209	80,100	538	(132)	90,000	10.0	31/08/2023
CFPT2211	230	-4.2%	6,830	27	80,100	128	(102)	85,000	10.0	02/03/2023
CFPT2212	1,470	-5.2%	13,260	123	80,100	1,312	(158)	70,000	10.0	06/06/2023
CFPT2214	1,540	-8.9%	2,680	271	80,100	1,277	(263)	76,000	10.0	01/11/2023
CFPT2301	0	0.0%	0	144	80,100	972	972	84,000	6.0	27/06/2023
CHDB2208	360	-16.3%	31,230	53	18,550	193	(167)	19,190	4.0	28/03/2023
CHDB2210	80	-33.3%	6,090	35	18,550	5	(75)	23,100	4.0	10/03/2023
CHPG2215	190	-9.5%	61,210	53	21,100	88	(102)	23,000	10.0	28/03/2023
CHPG2219	120	-7.7%	6,650	35	21,100	16	(104)	26,890	5.0	10/03/2023
CHPG2221	100	-9.1%	209,540	56	21,100	115	15	25,000	4.0	31/03/2023
CHPG2223	430	2.4%	50,790	27	21,100	296	(134)	22,500	2.0	02/03/2023
CHPG2224	320	-8.6%	16,400	26	21,100	165	(155)	22,220	4.0	01/03/2023
CHPG2225	1,730	-1.7%	32,320	123	21,100	1,657	(73)	17,000	3.0	06/06/2023
CHPG2226	2,370	-3.3%	10,160	214	21,100	2,061	(309)	19,500	2.0	05/09/2023
CHPG2227	2,410	-1.2%	6,730	271	21,100	2,030	(380)	20,500	2.0	01/11/2023
CHPG2301	0	0.0%	0	144	21,100	1,906	1,906	19,000	2.0	27/06/2023
CHPG2302	2,820	-3.8%	200	236	21,100	2,018	(802)	20,000	2.0	27/09/2023
CKDH2209	100	-28.6%	11,040	53	26,950	14	(86)	36,340	7.3	28/03/2023
CKDH2212	30	0.0%	1,170	35	26,950	0	(30)	42,000	8.0	10/03/2023
CMBB2210	80	-11.1%	18,390	56	18,600	23	(57)	25,500	2.0	31/03/2023
CMBB2211	170	0.0%	48,850	209	18,600	128	(42)	27,000	4.0	31/08/2023
CMBB2212	340	6.3%	120	26	18,600	134	(206)	17,780	10.0	01/03/2023
CMBB2213	1,010	-4.7%	65,620	123	18,600	945	(65)	17,000	3.0	06/06/2023
CMBB2214	2,130	-2.7%	1,500	214	18,600	1,732	(398)	17,000	2.0	05/09/2023
CMBB2215	2,240	2.3%	5,140	271	18,600	1,643	(597)	18,000	2.0	01/11/2023
CMBB2301	1,260	0.0%	350	144	18,600	858	(402)	16,300	4.0	27/06/2023
CMBB2302	1,450	0.0%	30	144	18,600	897	(553)	19,400	2.0	27/06/2023
CMSN2209	190	-9.5%	2,760	53	96,500	110	(80)	111,410	19.9	28/03/2023
CMSN2212	120	-14.3%	18,230	35	96,500	56	(64)	112,230	20.0	10/03/2023
CMSN2213	110	-26.7%	5,460	27	96,500	100	(10)	110,000	10.0	02/03/2023
CMSN2214	580	-7.9%	14,100	123	96,500	933	353	100,000	10.0	06/06/2023
CMSN2215	1,340	-5.6%	30	214	96,500	1,226	(114)	102,000	10.0	05/09/2023
CMWG2210	40	-20.0%	7,630	35	47,800	12	(28)	59,000	20.0	10/03/2023
CMWG2212	50	0.0%	17,260	56	47,800	2	(48)	75,000	10.0	31/03/2023
CMWG2213	520	2.0%	8,840	123	47,800	504	(16)	54,000	6.0	06/06/2023
CMWG2214	1,050	7.1%	5,590	214	47,800	778	(272)	46,500	10.0	05/09/2023
CMWG2215	1,140	5.6%	5,410	271	47,800	946	(194)	45,000	10.0	01/11/2023
CNVL2208	40	0.0%	4,270	53	14,950	0	(40)	80,000	16.0	28/03/2023
CNVL2210	20	0.0%	8,190	35	14,950	0	(20)	88,890	16.0	10/03/2023
CPDR2205	30	-25.0%	13,470	53	13,700	0	(30)	53,000	16.0	28/03/2023
CPDR2206	20	-33.3%	20,060	26	13,700	0	(20)	51,890	10.0	01/03/2023
CPOW2204	180	0.0%	2,020	53	12,150	72	(108)	13,980	5.0	28/03/2023
CPOW2208	120	0.0%	18,000	35	12,150	19	(101)	15,220	4.0	10/03/2023
CPOW2209	140	0.0%	50,330	66	12,150	31	(109)	16,330	4.0	10/04/2023
CPOW2210	980	2.1%	1,410	123	12,150	1,154	174	13,000	1.0	06/06/2023
CSTB2215	1,170	7.3%	34,220	53	26,050	906	(264)	22,220	5.0	28/03/2023
CSTB2218	670	17.5%	115,460	56	26,050	719	49	28,000	2.0	31/03/2023
CSTB2220	1,570	21.7%	13,790	27	26,050	1,199	(371)	24,500	2.0	02/03/2023
CSTB2222	1,680	7.7%	23,940	26	26,050	1,486	(194)	20,220	4.0	01/03/2023
CSTB2223	1,480	8.0%	1,750	26	26,050	1,276	(204)	21,110	4.0	01/03/2023
CSTB2224	4,450	5.5%	5,660	214	26,050	3,916	(534)	20,000	2.0	05/09/2023

CSTB2225	4,600	7.7%	3,880	271	26,050	3,981	(619)	20,500	2.0	01/11/2023
CTCB2211	50	25.0%	5,110	56	27,100	2	(48)	42,000	4.0	31/03/2023
CTCB2212	190	0.0%	33,750	209	27,100	102	(88)	44,000	4.0	31/08/2023
CTCB2213	20	-33.3%	9,990	27	27,100	1	(19)	38,000	4.0	02/03/2023
CTCB2214	1,160	-4.9%	8,440	123	27,100	986	(174)	27,000	3.0	06/06/2023
CTCB2215	1,510	-0.7%	400	214	27,100	1,048	(462)	26,500	4.0	05/09/2023
CTPB2204	340	-5.6%	470	53	24,000	164	(176)	23,890	10.0	28/03/2023
CVHM2211	70	-22.2%	500	53	48,100	1	(69)	65,000	16.0	28/03/2023
CVHM2213	70	16.7%	8,200	35	48,100	0	(70)	63,980	16.0	10/03/2023
CVHM2215	70	-12.5%	46,340	56	48,100	24	(46)	60,000	6.0	31/03/2023
CVHM2216	310	-3.1%	71,860	209	48,100	170	(140)	62,000	8.0	31/08/2023
CVHM2217	170	-5.6%	27,230	26	48,100	49	(121)	52,000	10.0	01/03/2023
CVHM2218	590	0.0%	960	123	48,100	313	(277)	54,000	6.0	06/06/2023
CVHM2219	1,060	7.1%	30	214	48,100	525	(535)	56,000	5.0	05/09/2023
CVHM2220	1,280	-3.0%	2,220	271	48,100	561	(719)	58,000	5.0	01/11/2023
CVIB2201	3,180	3.3%	460	214	24,300	2,784	(396)	20,500	2.0	05/09/2023
CVJC2204	170	0.0%	76,130	53	109,100	6	(164)	133,980	20.0	28/03/2023
CVJC2206	80	-27.3%	74,200	35	109,100	1	(79)	133,000	20.0	10/03/2023
CVNM2207	750	-7.4%	32,230	53	76,000	624	(126)	67,460	15.2	28/03/2023
CVNM2209	340	-10.5%	14,400	35	76,000	195	(145)	75,540	15.7	10/03/2023
CVNM2210	1,250	-11.4%	3,920	27	76,000	1,066	(184)	71,720	4.9	02/03/2023
CVNM2211	2,430	-6.9%	2,670	123	76,000	1,948	(482)	66,810	5.9	06/06/2023
CVNM2212	1,170	-5.7%	1,480	214	76,000	707	(463)	80,560	7.9	05/09/2023
CVPB2211	220	-12.0%	22,660	56	18,250	83	(137)	23,310	1.3	31/03/2023
CVPB2212	480	-4.0%	25,040	209	18,250	260	(220)	24,640	2.7	31/08/2023
CVPB2213	380	-15.6%	28,580	27	18,250	162	(218)	20,320	1.3	02/03/2023
CVPB2214	1,000	-3.9%	20,760	214	18,250	794	(206)	17,000	4.0	05/09/2023
CVPB2301	890	-4.3%	1,020	236	18,250	513	(377)	19,800	4.0	27/09/2023
CVRE2211	320	-3.0%	43,540	53	29,200	288	(32)	28,890	8.0	28/03/2023
CVRE2213	220	-4.4%	10	35	29,200	147	(73)	32,000	5.0	10/03/2023
CVRE2215	730	9.0%	3,710	56	29,200	930	200	30,000	2.0	31/03/2023
CVRE2216	760	-1.3%	16,910	209	29,200	921	161	31,000	4.0	31/08/2023
CVRE2217	1,240	19.2%	290	27	29,200	1,251	11	27,500	2.0	02/03/2023
CVRE2218	440	-2.2%	75,530	26	29,200	444	4	27,890	5.0	01/03/2023
CVRE2219	800	1.3%	6,100	123	29,200	1,148	348	29,000	3.0	06/06/2023
CVRE2220	1,110	1.8%	14,210	214	29,200	1,036	(74)	30,000	4.0	05/09/2023
CVRE2221	1,090	5.8%	2,050	271	29,200	952	(138)	32,500	4.0	01/11/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
OCB	HOSE	19,400	23,200	19/01/2023	3,517	9.1	1.1
DGW	HOSE	41,300	42,200	12/01/2023	538	11.7	2.3
GEG	HOSE	14,600	23,000	05/01/2023	426	25.3	1.8
TPB	HOSE	24,000	34,000	04/01/2023	6,694	8.0	1.4
TCM	HOSE	47,900	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	93,000	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	43,350	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	29,050	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	27,100	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,600	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	24,500	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	18,250	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	18,550	24,877	19/12/2022	9,995	5.0	1.0
VIB	HOSE	24,300	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	13,900	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,150	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	10,450	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	49,800	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	25,000	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	49,700	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	29,200	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,792	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	68,000	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	36,750	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	12,150	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	27,050	31,200	19/12/2022	957	10.1	2.0
VHM	HOSE	48,100	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	27,700	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	26,950	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	29,200	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	29,200	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	15,400	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	22,800	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	47,800	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	71,400	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	76,000	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	192,800	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	105,200	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	37,300	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	16,002	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	19,300	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	90,400	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	96,600	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	57,500	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	30,400	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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