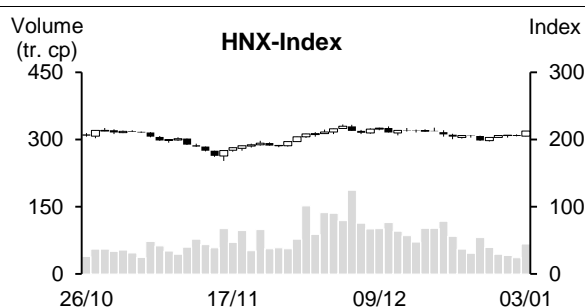
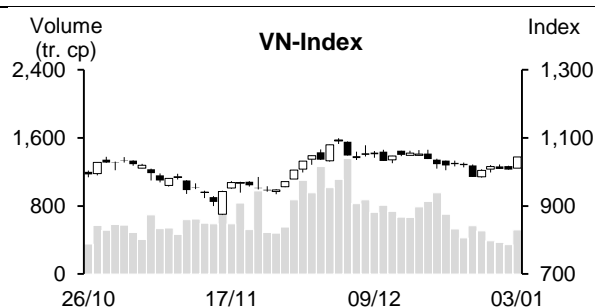


03/01/2023	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,043.90	3.66%	1,047.25	4.18%	212.56	3.53%
<b>Total volume (mil. shares)</b>	<b>551.51</b>	<b>35.43%</b>	<b>168.13</b>	<b>27.75%</b>	<b>69.53</b>	<b>58.32%</b>
<b>Matched volume (mil. shares)</b>	<b>518.33</b>	<b>50.47%</b>	<b>159.66</b>	<b>66.92%</b>	<b>66.80</b>	<b>82.74%</b>
20-session average (mil. shares)	681.10	-23.90%	212.22	-24.77%	85.31	-21.70%
<b>Total value (bil dong)</b>	<b>9,253</b>	<b>24.62%</b>	<b>3,998</b>	<b>23.38%</b>	<b>880</b>	<b>44.74%</b>
<b>Matched value (bil dong)</b>	<b>8,367</b>	<b>49.19%</b>	<b>3,609</b>	<b>60.62%</b>	<b>841</b>	<b>77.17%</b>
20-session average (bil dong)	10,997	-23.91%	4,839	-25.42%	1,166	-27.84%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	352	77%	30	100%	147	65%
<b>Number of droppers</b>	74	16%	0	0%	43	19%
<b>Stand still codes</b>	31	7%	0	0%	35	16%



### REMARKABLE POINTS ON THE MARKET

The market opened 2023 with an explosive gain. From the beginning, the indexes gained well with sign of pulling on VN30. After that, the demand continued spreading strongly on other groups. Purple was wide on many ceiling-over buying codes with big volume, especially securities and steel. Meanwhile, the selling wasn't strong so the liquidity was only at low level. However, the cash flow also got much better than previous gloomy week. The complete control from buyers helped main indexes gaining further and closing at day highest level. VN-Index saw a record gain of nearly 37 points.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average but there is sign of gaining recently, showing that the cash flow tended to improve. Not just that, the index overcame the pressure of MA5 and 20, and RSI surpassed Midline, showing that the index might return to short-term recovering and target resistant level might be around 1,093 points (MA100 and old peak). However, at closer look, -DI was still above +DI, and MACD was still below Signal, showing that buying sign hasn't been confirmed. Therefore, investors should buy at probing weight and limit high-price purchase. For HNX, HNX-Index saw similar situation. The index gained with a thick candle and overcame the pressure from MA20, and the volume surpassed 10-session average, showing that short-term gaining trend is returning and the index might move to challenge 222 points (old peak). In general, the market might return to short-term recovering trend after the gain on January 03. Therefore, investors might consider using technical shakes to open short-term surfing positions, with priority on good fundamental codes with positive Q4 forecast that can attract strong cash flow.

**Recommending code:** MBB (Buy)

**Observing code:** BMI, DRC

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MBB	Buy	04/01/23	18	18	0.0%	20.9	16.1%	16.8	-6.7%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BMI	Observe to buy	04/01/23	22.7	23.7-25	Good gaining candle surpassing MA lines that are collecting with higher vol. -> might start a new recovery, might consider buying at 21.2-21.5
2	DRC	Observe to buy	04/01/23	21.5	23.5-24.2	Good gaining candle surpassing MA lines that are collecting with higher vol. -> might start a new recovery, might consider buying at 20.8-21

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BAF	Buy	28/12/22	19.35	18.4	5.2%	23.6	28.3%	16.9	-8.2%	
2	TV2	Buy	29/12/22	22.85	22.5	1.6%	24.6	9.3%	21.6	-4.0%	
3	BWE	Buy	30/12/22	49.2	48.1	2.3%	52.7	9.6%	46	-4%	

## DAILY NEWS

### Domestic news

#### Top locals in State budget disbursement in 2022

General Statistics Office announced Q4 and 2022 socioeconomic report. The report showed that the society disbursement in 2022 reached 3,219.8 trillion, up by 11.2% YoY.

By Ministries, Ministry of Transport saw highest State budget disbursement in December at about over 6,141 billion, the total in 2022 is over 46 trillion. Next is Ministry of Agriculture and Rural Development with 2022 total state budget disbursement of 5,263 billion.

Next are Ministry of Resources and Environment, Ministry of Construction, and Ministry of Education and Training, with 1,346; 1,112; and 877 billion in 2022.

By locals, in both December 2022 and the total of 2022, State budget disbursement in Hanoi is at the lead. In 2022, it is 46.2 trillion, reaching 90.8% year target. HCMC is second with over 30 trillion in 2022.

Hai Phong is next with 17,978 billion, reaching 88.1% target. Next is Quang Ninh with over 16.5 trillion for 2022 whole year State budget disbursement.

Other provinces in the top 10 for State budget disbursement in 2022 are Binh Dinh, Thanh Hoa, Bac Giang, Nghe An, Ba Ria – Vung Tau, and Dong Nai.

#### Top 10 locals with highest industrial production index in 2022

Most recent report from General Statistics Office stated that 2022 IIP growth is 7.8%, in which, some grade II important industries saw high growth. On the other side, IIP dropped in some industries. Metal production dropped by 2.5%; rubber and plastic product dropped by 6.6%.

General Statistics Office stated that there are 61 locals with IIP growth in 2022 comparing to 2021, and 2 locals saw a drop.

In detail, the local with highest IIP growth in 2022 is Bac Giang with 31.5%. Next is Can Tho with IIP growth of 29.6%.

Vinh Long is at third place with IIP growth of 24.9%. In which, minerals saw the highest growth of 90.6%. Kon Tum and Dien Bien are at 4<sup>th</sup> and 5<sup>th</sup> places at 22.8% and 22.2%. In these two provinces, Minerals saw the highest growth of 13.46% in Kon Tum, and Power generation and distribution saw the highest growth of 52.6% in Dien Bien.

Besides, some other provinces among the top 10 IIP growth in 2022 are Khanh Hoa, Lai Chau, Son La, and Binh Phuoc.

On the other side, some locals saw low IIP growth or a drop because of processing and manufacturing, minerals, and power generation and distribution that saw a low growth or a drop. The locals with lowest IIP growth are Da Nang, Bac Ninh, Quang Ninh, Ca Mau, Ba Ria – Vung Tau, Ninh Binh, Dak Nong, and Binh Thuan.

#### Fuel price has been increasing, to over 22,000 dong/liter

After increasing by over 1,000 dong by environment tax valid from 0:00 January 01, fuel price will be adjusted again on 15:00 of January 03 periodically.

Accordingly, Ministry of Industry and Trade and Ministry of Finance decided to raise 330 dong/liter on E5 RON 92, and 350 dong/liter on RON 95. After the raise, maximum retail price for E5 RON 92 is 21,350 dong/liter and RON 95 is 22,150 dong/liter.

Similarly, diesel price stays at 22,600 dong/liter. Current oil price is still higher than fuel price.

Source: Cafef, Vietstock

## Listing Company News

### **Ford revenue created record, CTF forecasted to surpass year target**

In November 2022, Ford Vietnam selling was 12% higher than October, reaching a new record of 4,506 pieces. In which, domestic built cars account 74%.

Ford distributor City Auto (HOSE: CTF) also saw impressive revenue in Q3. In detail, CTF net revenue reached 1,486 billion, while same period loss was over 7 billion.

In 9 months, CTF net revenue is 4.050 billion, gross profit is 338 billion, gross margin improved from 6.6% to 8.34%. Net profit is 74 billion, up by 9 times YoY.

At this result, the company completed 52% revenue and 75% profit year targets. With high Ford selling in October and November, CTF forecasted to surpass business targets.

### **PET 2022 EBT is about 300 billion, not completing year target**

At 2022 summary on December 28, Petro Services (Petrosetco, HOSE; PET) announced that 2022 revenue is 18 trillion, over 2% higher than 2021, but EBT is only 300 billion, down by nearly 28%.

In 2022 general meeting, the company set revenue target at 20 trillion and EBT at 420 billion. According to 2022 estimated target, Petrosetco only completed 90% revenue and 71% year profit targets.

In December, Petrosetco also approved the issuance of 9 million shares to pay 2021 dividend, at the rate of 10%, approved by shareholder board on June 28, 2022.

### **HVT will soon pay 15% cash dividend**

Viet Tri Chemicals (HNX: HVT) announced to close on advancing 2022 cash dividend. Record date is January 17, 2023.

At the rate of 15% and nearly 11 million outstanding shares, HVT expects to spend nearly 16.5 billion to complete this advance. Expected payment time is February 14, 2023.

For business, in Q3/2022, HVT revenue is nearly 364 billion, up by nearly 69% YoY; EAT is nearly twice higher than same period at 47.4 billion.

Source: Vietstock, Cafef

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

<b>HOSE</b>			
Ticker	Closing (VND)	Change %	Impact %
BID	41,200	6.74%	0.33%
VCB	82,600	3.25%	0.31%
VIC	56,800	5.58%	0.28%
HPG	19,250	6.94%	0.18%
GAS	105,000	3.45%	0.17%

<b>HNX</b>			
Ticker	Closing (VND)	Change %	Impact %
IDC	34,300	8.20%	0.34%
THD	41,300	5.90%	0.32%
SHS	9,200	9.52%	0.26%
HUT	15,500	9.93%	0.19%
PVS	22,400	4.67%	0.19%

**TOP 5 IMPACTING DROPPERS**

<b>HOSE</b>			
Ticker	Closing (VND)	Change %	Impact %
EIB	27,400	-1.97%	-0.02%
STG	37,350	-6.63%	-0.01%
CRE	9,900	-3.88%	0.00%
GEG	15,500	-3.13%	0.00%
PNJ	89,500	-0.44%	0.00%

<b>HNX</b>			
Ticker	Closing (VND)	Change %	Impact %
KSF	70,400	-1.54%	-0.13%
CDN	26,800	-6.62%	-0.07%
PVI	47,300	-1.46%	-0.06%
PRE	17,300	-7.49%	-0.06%
EVS	11,900	-5.56%	-0.03%

**TOP 5 IN MATCHING VOLUME**

<b>HOSE</b>			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	19,250	6.94%	28,002,477
HAG	9,490	3.60%	23,830,321
VND	14,400	6.67%	20,593,646
VPB	18,500	3.35%	20,278,576
SSI	18,900	6.78%	18,049,157

<b>HNX</b>			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,200	9.52%	23,729,640
CEO	19,500	9.55%	5,987,838
PVS	22,400	4.67%	3,592,389
MBS	13,500	9.76%	3,080,340
IDC	34,300	8.20%	2,436,254

**TOP 5 IN MATCHING VALUE**

<b>HOSE</b>			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	19,250	6.94%	531.9
STB	23,500	4.44%	377.5
VPB	18,500	3.35%	368.3
SSI	18,900	6.78%	336.3
VND	14,400	6.67%	293.6

<b>HNX</b>			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	9,200	9.52%	212.8
CEO	19,500	9.55%	115.3
IDC	34,300	8.20%	81.6
PVS	22,400	4.67%	79.8
MBS	13,500	9.76%	40.5

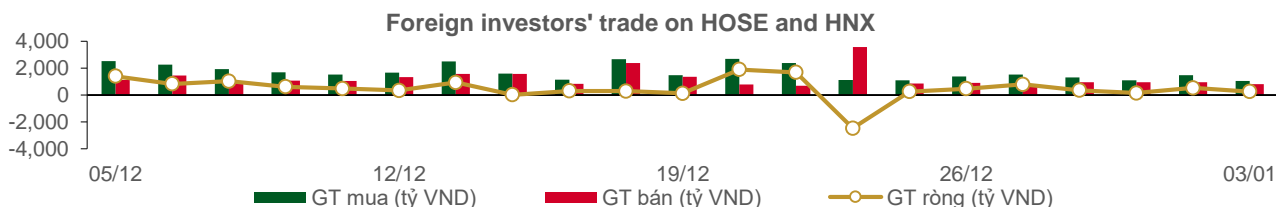
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

<b>HOSE</b>		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	3,237,410	301.08
EIB	5,097,800	136.98
SHB	5,510,000	56.91
SHI	3,584,381	53.77
HDB	3,010,600	48.28

<b>HNX</b>		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	2,500,000	35.50
IDC	60,000	2.04
MAC	77,700	0.70
SPI	90,000	0.25
TSB	29	0.00

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.18	1,036.59	29.84	795.40	15.34	241.20
HNX	0.81	19.79	0.26	3.80	0.54	15.99
<b>Total</b>	<b>45.99</b>	<b>1,056.38</b>	<b>30.11</b>	<b>799.20</b>	<b>15.88</b>	<b>257.19</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	19,250	4,891,400	92.66	IDC	34,300	262,000	8.75
VNM	78,500	918,900	71.28	PVS	22,400	178,900	3.99
VCB	82,600	672,300	54.59	CEO	19,500	81,800	1.59
VHM	49,400	993,900	48.33	THD	41,300	36,100	1.48
STB	23,500	2,009,600	46.83	SHS	9,200	125,000	1.12

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
STB	23,500	3,261,200	75.94	PVS	22,400	100,000	2.21
VCB	82,600	732,100	59.27	IDC	34,300	11,000	0.37
DPM	43,550	1,084,500	46.97	VCS	57,800	5,000	0.29
E1VFN30	17,700	2,503,500	43.61	VNC	48,400	3,800	0.18
VHC	72,000	535,800	38.49	CTC	2,100	76,700	0.15

### TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	19,250	3,500,000	66.18	IDC	34,300	251,000	8.37
VNM	78,500	581,000	45.09	PVS	22,400	78,900	1.78
MSN	96,000	384,900	36.49	CEO	19,500	80,000	1.56
VIC	56,800	501,200	27.77	THD	41,300	34,000	1.39
VHM	49,400	506,500	24.70	SHS	9,200	108,500	0.97

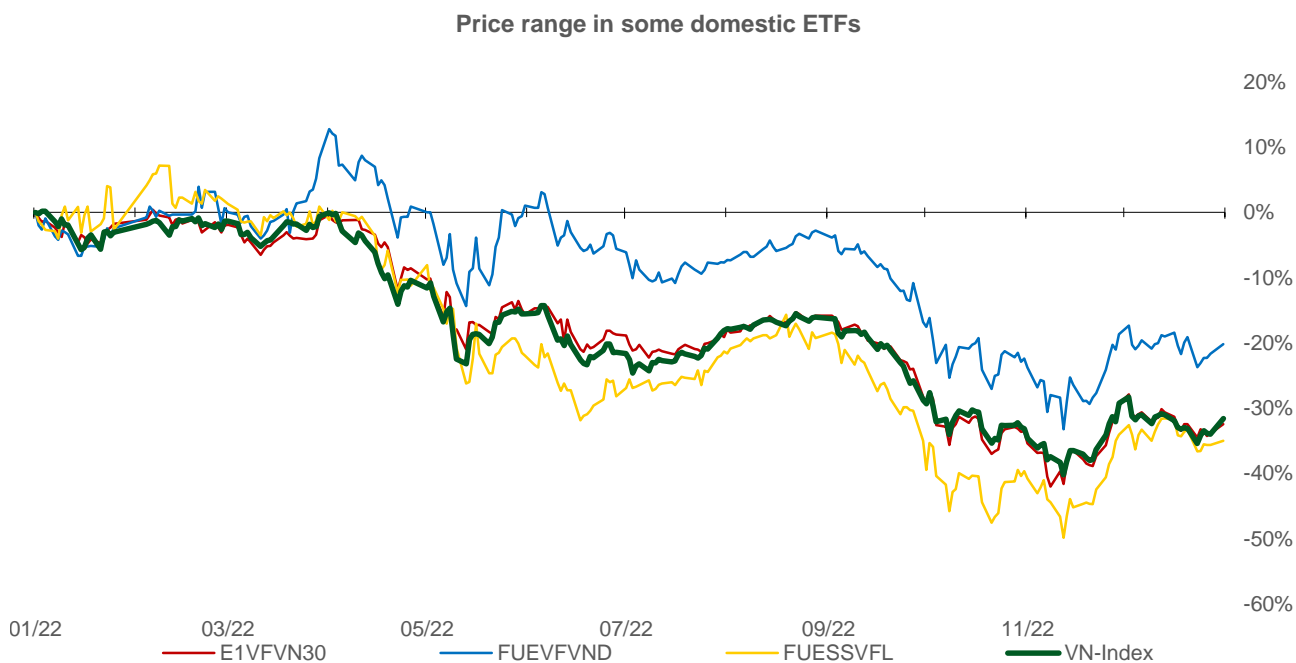
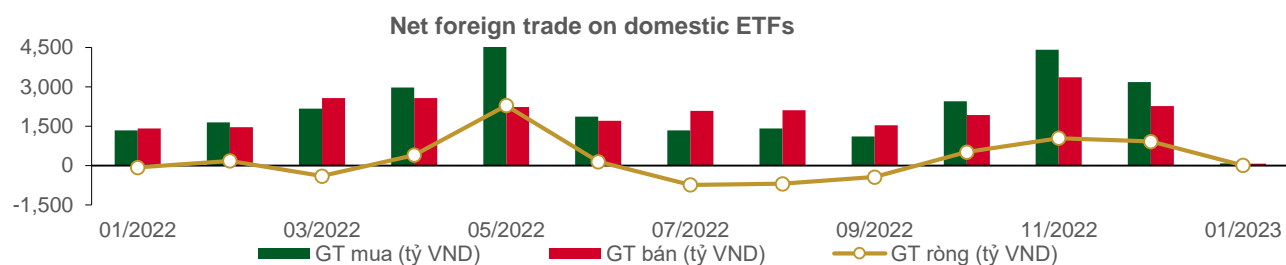
### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DPM	43,550	(939,800)	(40.71)	VNC	48,400	(3,800)	(0.18)
VHC	72,000	(442,500)	(31.79)	CTC	2,100	(76,700)	(0.15)
STB	23,500	(1,251,600)	(29.11)	MBG	4,400	(32,482)	(0.13)
DGC	59,700	(451,300)	(26.74)	PLC	24,700	(3,000)	(0.07)
PTB	41,750	(480,500)	(19.56)	TIG	8,400	(9,000)	(0.07)

## Statistics on domestic ETF share trade

Ticker	PRICE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	17,700	2.1%	2,582,945	45.00
FUEMAV30	12,340	3.5%	24,400	0.30
FUESSV30	12,570	0.7%	2,600	0.03
FUESSV50	14,110	0.4%	113,200	1.67
FUESSVFL	14,500	1.0%	61,900	0.91
FUEVFN30	22,820	1.9%	2,165,096	48.68
FUEVN100	13,390	3.4%	72,100	0.94
FUEIP100	7,400	2.5%	53,600	0.39
FUEKIV30	6,780	2.0%	50,700	0.34
FUEDCMID	8,400	3.7%	17,900	0.15
FUEKIVFS	8,570	1.8%	50,600	0.43
<b>Total</b>			<b>5,195,041</b>	<b>98.84</b>

Ticker	FOREIGN TRADE		
	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	43.69	43.61	0.08
FUEMAV30	0.28	0.00	0.28
FUESSV30	0.00	0.01	(0.01)
FUESSV50	0.01	1.48	(1.47)
FUESSVFL	0.74	0.39	0.35
FUEVFN30	44.60	32.06	12.53
FUEVN100	0.60	0.59	0.01
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.17	0.17	(0.00)
FUEDCMID	0.12	0.00	0.12
FUEKIVFS	0.21	0.22	(0.01)
<b>Total</b>	<b>90.42</b>	<b>78.53</b>	<b>11.89</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2207	240	20.0%	34,930	87	22,700	125	(115)	25,500	4.0	31/03/2023
CFPT2205	40	0.0%	340	10	80,000	1	(39)	91,930	5.9	13/01/2023
CFPT2209	380	52.0%	18,840	87	80,000	231	(149)	88,000	10.0	31/03/2023
CFPT2210	840	23.5%	12,190	240	80,000	530	(310)	90,000	10.0	31/08/2023
CFPT2211	440	46.7%	7,270	58	80,000	226	(214)	85,000	10.0	02/03/2023
CFPT2212	1,280	12.3%	13,700	154	80,000	1,336	56	70,000	10.0	06/06/2023
CHDB2208	300	7.1%	52,270	84	16,500	94	(206)	19,190	4.0	28/03/2023
CHDB2210	100	-9.1%	12,610	66	16,500	5	(95)	23,100	4.0	10/03/2023
CHPG2215	170	13.3%	34,140	84	19,250	37	(133)	23,000	10.0	28/03/2023
CHPG2219	160	14.3%	15,390	66	19,250	6	(154)	26,890	5.0	10/03/2023
CHPG2221	100	66.7%	213,690	87	19,250	41	(59)	25,000	4.0	31/03/2023
CHPG2223	400	73.9%	4,480	58	19,250	134	(266)	22,500	2.0	02/03/2023
CHPG2224	340	17.2%	87,300	57	19,250	76	(264)	22,220	4.0	01/03/2023
CHPG2225	1,480	8.0%	75,820	154	19,250	1,117	(363)	17,000	3.0	06/06/2023
CKDH2209	220	15.8%	78,750	84	28,000	30	(190)	36,340	7.3	28/03/2023
CKDH2212	70	-12.5%	14,930	66	28,000	1	(69)	42,000	8.0	10/03/2023
CMBB2210	90	12.5%	74,240	87	18,000	20	(70)	25,500	2.0	31/03/2023
CMBB2211	180	38.5%	55,350	240	18,000	76	(104)	27,000	4.0	31/08/2023
CMBB2212	440	33.3%	370	57	18,000	120	(320)	17,780	10.0	01/03/2023
CMBB2213	1,200	0.0%	20,250	154	18,000	793	(407)	17,000	3.0	06/06/2023
CMSN2207	10	0.0%	2,010	6	96,000	0	(10)	128,060	9.9	09/01/2023
CMSN2209	370	0.0%	26,290	84	96,000	141	(229)	111,410	19.9	28/03/2023
CMSN2210	10	0.0%	2,260	10	96,000	1	(9)	116,000	8.0	13/01/2023
CMSN2212	280	0.0%	33,230	66	96,000	97	(183)	112,230	20.0	10/03/2023
CMSN2213	440	109.5%	30	58	96,000	200	(240)	110,000	10.0	02/03/2023
CMSN2214	800	-5.9%	5,330	154	96,000	921	121	100,000	10.0	06/06/2023
CMWG2206	10	0.0%	9,050	6	43,950	0	(10)	88,060	5.0	09/01/2023
CMWG2210	100	0.0%	0	66	43,950	5	(95)	59,000	20.0	10/03/2023
CMWG2212	60	-14.3%	46,370	87	43,950	0	(60)	75,000	10.0	31/03/2023
CMWG2213	500	-3.9%	19,850	154	43,950	231	(269)	54,000	6.0	06/06/2023
CNVL2207	10	0.0%	0	6	14,650	0	(10)	84,000	10.0	09/01/2023
CNVL2208	100	0.0%	4,110	84	14,650	0	(100)	80,000	16.0	28/03/2023
CNVL2210	70	0.0%	18,250	66	14,650	0	(70)	88,890	16.0	10/03/2023
CPDR2205	90	28.6%	20,770	84	14,550	0	(90)	53,000	16.0	28/03/2023
CPDR2206	70	40.0%	5,720	57	14,550	0	(70)	51,890	10.0	01/03/2023
CPNJ2204	10	0.0%	100	6	89,500	0	(10)	105,870	7.4	09/01/2023
CPNJ2205	330	200.0%	1,340	10	89,500	91	(239)	96,000	4.5	13/01/2023
CPOW2204	170	0.0%	40,730	84	11,050	60	(110)	13,980	5.0	28/03/2023
CPOW2205	10	0.0%	19,800	10	11,050	1	(9)	13,900	1.0	13/01/2023
CPOW2208	130	8.3%	15,240	66	11,050	24	(106)	15,220	4.0	10/03/2023
CPOW2209	160	14.3%	55,900	97	11,050	30	(130)	16,330	4.0	10/04/2023
CPOW2210	860	1.2%	3,040	154	11,050	872	12	13,000	1.0	06/06/2023
CSTB2214	480	33.3%	31,360	6	23,500	422	(58)	23,000	2.0	09/01/2023
CSTB2215	840	13.5%	65,180	84	23,500	570	(270)	22,220	5.0	28/03/2023
CSTB2218	270	17.4%	93,320	87	23,500	387	117	28,000	2.0	31/03/2023
CSTB2220	750	50.0%	3,540	58	23,500	684	(66)	24,500	2.0	02/03/2023
CSTB2222	1,170	-0.9%	98,520	57	23,500	963	(207)	20,220	4.0	01/03/2023
CSTB2223	1,010	13.5%	38,500	57	23,500	799	(211)	21,110	4.0	01/03/2023
CTCB2207	10	-50.0%	1,120	10	27,450	0	(10)	43,000	3.0	13/01/2023
CTCB2211	90	28.6%	12,390	87	27,450	3	(87)	42,000	4.0	31/03/2023
CTCB2212	210	16.7%	18,620	240	27,450	51	(159)	44,000	4.0	31/08/2023
CTCB2213	50	25.0%	161,210	58	27,450	3	(47)	38,000	4.0	02/03/2023
CTCB2214	1,320	3.9%	22,240	154	27,450	958	(362)	27,000	3.0	06/06/2023
CTPB2204	430	0.0%	230	84	21,900	110	(320)	23,890	10.0	28/03/2023



CVHM2211	150	7.1%	29,470	84	49,400	3	(147)	65,000	16.0	28/03/2023
CVHM2213	110	10.0%	15,630	66	49,400	2	(108)	63,980	16.0	10/03/2023
CVHM2215	180	12.5%	96,040	87	49,400	42	(138)	60,000	6.0	31/03/2023
CVHM2216	380	8.6%	29,640	240	49,400	145	(235)	62,000	8.0	31/08/2023
CVHM2217	500	22.0%	2,310	57	49,400	119	(381)	52,000	10.0	01/03/2023
CVHM2218	670	-1.5%	15,490	154	49,400	340	(330)	54,000	6.0	06/06/2023
CVJC2204	230	-4.2%	6,720	84	111,700	33	(197)	133,980	20.0	28/03/2023
CVJC2206	160	-11.1%	28,580	66	111,700	22	(138)	133,000	20.0	10/03/2023
CVNM2207	960	5.5%	36,010	84	78,500	802	(158)	67,460	15.2	28/03/2023
CVNM2209	560	9.8%	9,010	66	78,500	347	(213)	75,540	15.7	10/03/2023
CVNM2210	2,090	18.1%	6,500	58	78,500	1,636	(454)	71,720	4.9	02/03/2023
CVNM2211	2,790	7.7%	9,220	154	78,500	2,355	(435)	66,810	5.9	06/06/2023
CVPB2207	20	-33.3%	8,190	10	18,500	1	(19)	21,980	1.3	13/01/2023
CVPB2211	290	26.1%	28,940	87	18,500	142	(148)	23,310	1.3	31/03/2023
CVPB2212	380	26.7%	60,110	240	18,500	240	(140)	24,640	2.7	31/08/2023
CVPB2213	690	21.1%	17,190	58	18,500	360	(330)	20,320	1.3	02/03/2023
CVRE2211	430	13.2%	1,790	84	28,100	237	(193)	28,890	8.0	28/03/2023
CVRE2212	110	37.5%	19,670	10	28,100	80	(30)	30,000	2.0	13/01/2023
CVRE2213	380	35.7%	1,140	66	28,100	135	(245)	32,000	5.0	10/03/2023
CVRE2215	810	42.1%	44,220	87	28,100	755	(55)	30,000	2.0	31/03/2023
CVRE2216	730	15.9%	18,750	240	28,100	697	(33)	31,000	4.0	31/08/2023
CVRE2217	1,820	80.2%	5,120	58	28,100	1,080	(740)	27,500	2.0	02/03/2023
CVRE2218	600	22.5%	60,060	57	28,100	388	(212)	27,890	5.0	01/03/2023
CVRE2219	680	13.3%	43,690	154	28,100	904	224	29,000	3.0	06/06/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">TCM</a>	HOSE	55,000	55,200	28/12/2022	253	17.9	2.6
<a href="#">VCB</a>	HOSE	82,600	111,681	19/12/2022	32,660	16.5	3.0
<a href="#">BID</a>	HOSE	41,200	53,363	19/12/2022	19,032	14.1	2.2
<a href="#">CTG</a>	HOSE	28,000	43,440	19/12/2022	17,382	12.0	1.7
<a href="#">TCB</a>	HOSE	27,450	49,353	19/12/2022	24,518	7.0	1.2
<a href="#">MBB</a>	HOSE	18,000	33,800	19/12/2022	24,005	6.4	1.5
<a href="#">ACB</a>	HOSE	22,700	35,562	19/12/2022	15,757	7.6	1.4
<a href="#">VPB</a>	HOSE	18,500	29,888	19/12/2022	24,988	8.0	1.6
<a href="#">HDB</a>	HOSE	16,500	24,877	19/12/2022	9,995	5.0	1.0
<a href="#">TPB</a>	HOSE	21,900	31,500	19/12/2022	5,941	8.4	1.3
<a href="#">OCB</a>	HOSE	18,050	25,700	19/12/2022	4,178	8.5	1.0
<a href="#">VIB</a>	HOSE	19,900	36,900	19/12/2022	9,762	8.0	1.8
<a href="#">LPB</a>	HOSE	13,650	23,500	19/12/2022	4,833	8.4	1.4
<a href="#">MSB</a>	HOSE	12,750	18,000	19/12/2022	4,874	7.4	1.1
<a href="#">SHB</a>	HOSE	10,400	22,500	19/12/2022	10,196	6.8	1.2
<a href="#">PVI</a>	HNX	47,300	47,002	19/12/2022	996	13.8	1.3
<a href="#">BMI</a>	HOSE	22,700	25,190	19/12/2022	427	9.0	1.0
<a href="#">BVH</a>	HOSE	47,700	70,900	19/12/2022	2,967	17.7	2.3
<a href="#">ANV</a>	HOSE	24,100	30,100	19/12/2022	320	12.0	1.3
<a href="#">MPC</a>	UPCOM	18,017	27,219	19/12/2022	572	9.5	0.9
<a href="#">VHC</a>	HOSE	72,000	69,000	19/12/2022	1,510	8.4	1.5
<a href="#">FMC</a>	HOSE	34,450	37,300	19/12/2022	266	9.2	1.1
<a href="#">POW</a>	HOSE	11,050	13,800	19/12/2022	2,847	12.7	1.0
<a href="#">NT2</a>	HOSE	29,150	31,200	19/12/2022	957	10.1	2.0
<a href="#">GEG</a>	HOSE	15,500	24,500	19/12/2022	449	25.5	2.0
<a href="#">VHM</a>	HOSE	49,400	82,000	19/12/2022	35,578	10.0	2.3
<a href="#">NLG</a>	HOSE	31,950	38,400	19/12/2022	1,368	9.7	1.4
<a href="#">KDH</a>	HOSE	28,000	36,500	19/12/2022	1,363	18.1	1.9
<a href="#">VRE</a>	HOSE	28,100	40,720	19/12/2022	3,461	26.7	2.7
<a href="#">SZC</a>	HOSE	27,950	42,700	19/12/2022	585	7.5	2.6
<a href="#">GVR</a>	HOSE	14,600	29,755	19/12/2022	5,521	27.8	2.1
<a href="#">LHG</a>	HOSE	22,800	42,250	19/12/2022	653	3.5	1.2
<a href="#">MWG</a>	HOSE	43,950	61,000	19/12/2022	4,891	27.2	3.8
<a href="#">FRT</a>	HOSE	70,600	126,900	19/12/2022	726	35.9	7.2
<a href="#">VNM</a>	HOSE	78,500	84,300	19/12/2022	10,876	18.2	4.9
<a href="#">SAB</a>	HOSE	169,000	175,400	19/12/2022	5,559	19.2	4.5
<a href="#">GAS</a>	HOSE	105,000	113,400	19/12/2022	18,771	11.6	3.1
<a href="#">PLX</a>	HOSE	32,950	48,500	19/12/2022	2,439	29.6	2.4
<a href="#">BSR</a>	UPCOM	13,876	24,900	19/12/2022	7,375	10.4	1.4
<a href="#">PVT</a>	HOSE	22,400	26,900	19/12/2022	831	14.1	1.2
<a href="#">TRA</a>	HOSE	94,900	117,400	19/12/2022	349	13.9	2.8
<a href="#">DHG</a>	HOSE	86,400	106,300	19/12/2022	981	14.2	3.0
<a href="#">IMP</a>	HOSE	60,200	60,400	19/12/2022	306	13.2	1.9
<a href="#">STK</a>	HOSE	26,800	45,800	19/12/2022	239	13.5	1.8

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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