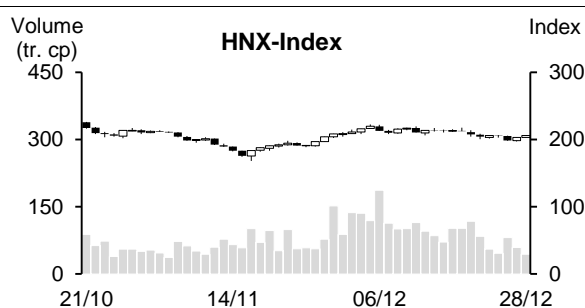
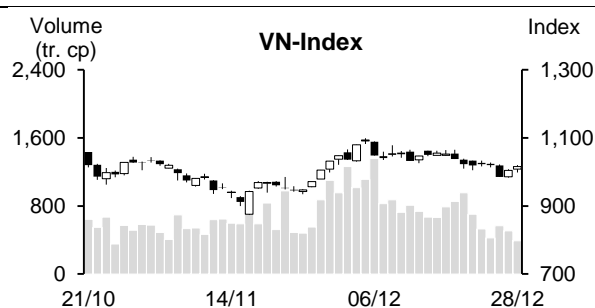


28/12/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,015.66	1.10%	1,013.95	0.65%	206.04	1.43%
Total volume (mil. shares)	590.58	-0.49%	173.17	-1.47%	61.95	-13.02%
Matched volume (mil. shares)	392.40	-22.66%	123.30	-19.78%	44.02	-25.31%
20-session average (mil. shares)	788.92	-50.26%	250.45	-50.77%	97.65	-54.91%
Total value (bil dong)	10,674	11.51%	4,112	2.10%	906	-18.18%
Matched value (bil dong)	6,438	-15.01%	2,777	-15.40%	604	-21.67%
20-session average (bil dong)	12,734	-49.44%	5,733	-51.56%	1,326	-54.47%
	Weight %		Weight %		Weight %	
Number of gainers	259	54%	19	63%	103	48%
Number of droppers	146	31%	9	30%	58	27%
Stand still codes	71	15%	2	7%	53	25%



REMARKABLE POINTS ON THE MARKET

The market saw another gain as it struggled within a small range in the morning before gaining in the afternoon. Total value was higher than yesterday but mainly came from agreement trade. Meanwhile, trading volume dropped further as the liquidity was the lowest level since the end of October 2022. The cash flow still stayed out and observed when investors will soon receive important macroeconomic data, which will be released tomorrow. The index's gain today focused mainly on pillars, especially banking. For midcap and penny codes, most codes gained individually with no group really standing out.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume dropped further and stayed below 10 and 20-session average, showing that the cash flow is still cautious. Not just that, the index surpassed MA5 but still closed below MA20 and MA5 still differentiated negatively, showing that the main trend is still dropping, and this gain might only be a technical recovery of 3-5 sessions. Moreover, MACD still stayed below Signal, maintaining selling sign, and -DI was above +DI, showing that dropping pressure is still there, therefore, current technical recovery might still see pressure at trend resistant level around 1,038 points (MA20). For HNX, HNX-Index saw similar situation. The index saw another gain and surpassed MA50 pressure but couldn't escape MA20 pressure, and the volume dropped to below 10 and 20-session, showing that the gain might only be technical and the main trend is still dropping, with close resistant around 210 points (MA20). In general, the market hasn't escaped dropping trend after a technical recovery of December 28. Therefore, investors should keep a safe weight and consider cautious on high-price purchase.

Recommending code: TV2 (Buy)

Observing code: MSN, VTD

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TV2	Buy	29/12/22	22.5	22.5	0.0%	24.6	9.3%	21.6	-4.0%	Might return to recovering trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSN	Observe to buy	29/12/22	93	91-95	Consecutive signs of creating 2 head-withdraw candles that cannot surpass EMA 12,26 -> might drop further, might move to support level of 80-87 to recover
2	VTD	Observe to buy	29/12/22	10	11.9-12.5	Strong gaining candle with high vol., cutting up to MA lines -> might start a new recovering trend, might consider buying at 9.2-9.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	23/12/22	176.5	175.3	0.7%	192	9.5%	169	-3.6%	
2	BAF	Buy	28/12/22	18.65	18.4	1.4%	23.6	28.3%	16.9	-8.2%	

DAILY NEWS

Domestic news

Sea product created export record at 11 billion USD

On December 27 afternoon, General Department of Sea product (Ministry of Agriculture and Rural Development) held a meeting on 2022 summary and 2023 target. Vice Chief of the Department Nguyen Thi Nguyet Thu stated that in 2022, sea product value increased by 3% comparing to 2021, total production is over 9 million tons. This year, all targets were overcome.

In detail, sea product export value in 2022 is about 11 billion USD, up by 23.8% YoY and 22.2% higher than the target of 9 billion USD.

Especially, two products with impressive export value are shrimp with about 4.2 billion USD (about 13% higher than 2021), and Tra fish with 2.35 billion USD (up by about 70% YoY).

For 2023 export target, it is 10 billion USD, total sea product production is about 8.7 million tons.

Agriculture product export created record at over 53 billion USD

According to Ministry of Agriculture and Rural Development, in December, agriculture product export is 4 billion USD, bringing total export value this year to about 53.2 billion USD (up by 9.3% YoY), the highest level ever.

Remarkably, there are 11 products with export value of over 1 billion USD this year. In which, there are 8 products/product groups with over 2 billion USD (including coffee, rubber, rice, vegetable, cashew nut, shrimp, Tra fish, and wood product), and 7 products with over 3 billion USD (wood and wood products, shrimp, coffee, rice, rubber, vegetable, and cashew nut).

Especially, in 2022, trade surplus is about 8.5 billion USD, 30% higher than 2021. This is a historical figure of agriculture, seeing main contribution (about 77%) in total export surplus of the economic this year.

FDI attraction in 2022 is nearly 27.72 billion USD

The information from Ministry of Planning and Investment stated that as of December 20, total foreign investors' new and adjusted capital and share and capital purchase in 2022 is nearly 27.72 billion USD, 89% of same period 2021.

Among 108 countries and regions investing in Vietnam in 2022, Singapore is at the lead with total investment of nearly 6.46 billion USD.

As of December 20, 2022, there are 36,278 projects in valid with total registered capital of nearly 438.7 billion USD. Accrued disbursement of FDI projects is about nearly 274 billion USD, reaching 62.5% total valid registered investment.

Remittance increased positively at the end of the year

In the final month of the year, busy season for remittance, remittance in Ho Chi Minh city is about 6.8 billion USD. It is a little lower than same period but it is already nearly a half of foreign currency deposit in credit organizations in the city. This is an important source for the socioeconomic development in HCMC and the country.

Source: Cafef, Vietstock

Listing Company News

Mobile World November profit drop of 67% with weaker demand

In November, Mobile World (HOSE: MWG) revenue is about 9,971 billion, down by 135 YoY, and more remarkably, EAT dropped by 67% to 159 billion. This is the lowest profit since April 2017 in this Vietnam retail giant.

In 11 months, MWG net revenue is nearly 124 trillion, up by 12% YoY. Meanwhile, EAT dropped by 9% YoY to nearly 4 trillion. With such results, MWG has completed 88% revenue and 63% profit year targets.

In November revenue structure, TGDĐ (including TopZone) and Dien May Xanh (ĐMX) contributed 32.4 and 64.3 trillion, accounting 78% total revenue in MWG. Bach Hoa Xanh (BHX) brought 24.6 trillion, accounting nearly 20%. The rest came from other sections.

Phu My Fertilizer (DPM) raised 2022 dividend to 70% in cash

Petro Vietnam Fertilizer and Chemical PVFCCo (Phu My Fertilizer, DPM) held 2022 irregular shareholder meeting.

In 2022, Phu My Fertilizer stated to reach record finance targets in the history with revenue of nearly 20 trillion, EBT is over 6.4 trillion, nearly twice higher than 2021. The growth came mainly from big profit in 9 months while Q4/2022 EBT reached about 1,031 billion, down by nearly a half YoY.

While the year results are still positive, Phu My Fertilizer has approved to raised 2022 cash dividend rate from 50% to 70%. Total dividend payment is nearly 2.8 trillion.

Gemadept (GMD) prepares to offer over 100 million shares to existed shareholders at the price of less than a half of market price

Gemadept (GMD) approved to issue share purchase right to existed shareholders. Accordingly, Gemadept will offer 100.46 million shares at 20,000 dong/share to mobilize over 2.009 billion (offering rate is 90:30). Expected operating time is in 2023 after being approved by SSC. If the issuance succeeds, chartered capital will increase from 1,005 to over 4,018 billion.

For mobilizing amount, Gemadept expects to spend 800 billion to raise the investment in South Dinh Vu Port.

For Q3 results, Gemadept net revenue is 992 billion and EBT is 336.5 billion, up by 36% and 80% YoY. The collecting source of Gemadept came mainly from port exploiting with gross margin of 40.5%, much better than 36% in same period.

In 9 months, Gemadept revenue growth is 31% YoY to nearly 2,850 billion. After expenses, EBT reached 1,040 billion, also up by 74% YoY. With such results, Gemadept completed 87% EBT year target.

Source: Vietstock, Cafef

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	41,900	4.75%	0.24%
VCB	80,000	1.14%	0.11%
SAB	176,500	2.92%	0.08%
CTG	27,150	2.07%	0.07%
VRE	26,900	4.26%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	70,800	3.06%	0.25%
NVB	19,900	5.29%	0.22%
THD	37,800	4.13%	0.21%
CEO	19,900	6.42%	0.12%
PVI	45,900	2.46%	0.10%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
MWG	43,000	-1.83%	-0.03%
TCB	26,150	-0.57%	-0.01%
HDB	16,200	-0.92%	-0.01%
ACB	22,000	-0.45%	-0.01%
SHB	10,100	-0.98%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	45,000	-9.64%	-0.15%
SHS	8,700	-1.14%	-0.03%
LHC	50,700	-7.65%	-0.02%
VIT	18,000	-5.26%	-0.02%
CLM	49,200	-7.87%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	18,150	1.40%	17,484,752
LPB	13,350	6.80%	16,726,707
VND	14,100	1.08%	15,802,893
STB	22,900	1.78%	15,197,477
HPG	18,200	-0.27%	14,317,232

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,700	-1.14%	9,948,222
CEO	19,900	6.42%	9,253,467
PVS	22,100	0.00%	3,729,533
IDJ	8,300	2.47%	1,839,562
IDC	32,600	1.88%	1,611,263

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	22,900	1.78%	342.4
VPB	18,150	1.40%	315.9
HPG	18,200	-0.27%	261.3
VND	14,100	1.08%	221.5
LPB	13,350	6.80%	217.8

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	19,900	6.42%	183.2
SHS	8,700	-1.14%	87.3
PVS	22,100	0.00%	82.4
IDC	32,600	1.88%	52.4
MBS	12,800	0.00%	17.6

Statistics on agreement trades

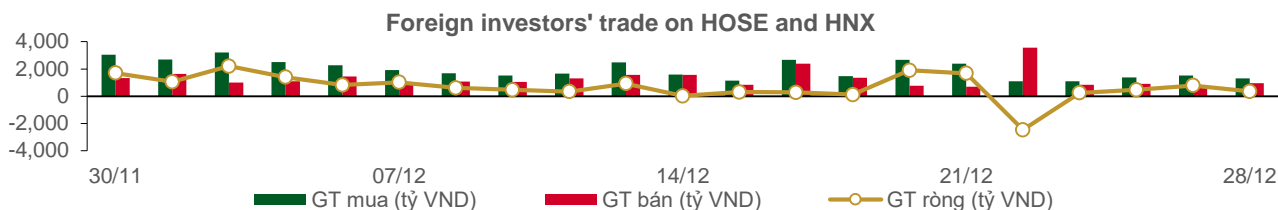
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	51,349,000	1,397.06
LPB	60,021,692	756.35
VPB	25,250,400	466.66
MSN	3,162,000	277.74
BCM	2,000,000	152.50

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	8,000,000	114.00
NVB	5,652,700	110.38
IDC	1,335,000	46.17
HTP	420,000	14.90
SVN	2,000,000	7.49

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	48.00	1,277.78	39.98	946.40	8.02	331.37
HNX	1.26	29.02	0.21	4.23	1.06	24.79
Total	49.26	1,306.80	40.19	950.63	9.07	356.16



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	22,900	3,777,000	86.06
HPG	18,200	4,657,700	85.25
MWG	43,000	1,740,000	81.52
SAB	176,500	428,600	76.27
FUEVFVND	22,230	2,912,200	63.84

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	22,100	790,700	17.54
PVI	45,900	92,100	4.22
IDC	32,600	112,200	3.68
CEO	19,900	77,600	1.54
TNG	13,700	51,500	0.71

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
BCM	79,900	2,031,500	154.99
MWG	43,000	1,740,000	81.52
FUEVFVND	22,230	2,937,400	64.37
HPG	18,200	3,262,100	59.44
PDR	13,450	4,259,600	57.17

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	32,600	110,000	3.54
SHS	8,700	47,100	0.41
BCC	8,200	10,000	0.08
CTC	2,000	35,900	0.07
THD	37,800	1,700	0.06

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	22,900	3,228,200	73.71
SAB	176,500	343,100	61.50
DGC	59,000	731,900	43.14
NVL	14,350	2,471,600	35.46
MSN	93,000	350,300	33.23

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	22,100	790,700	17.54
PVI	45,900	91,900	4.21
CEO	19,900	77,500	1.54
TNG	13,700	51,468	0.71
HUT	14,500	14,400	0.21

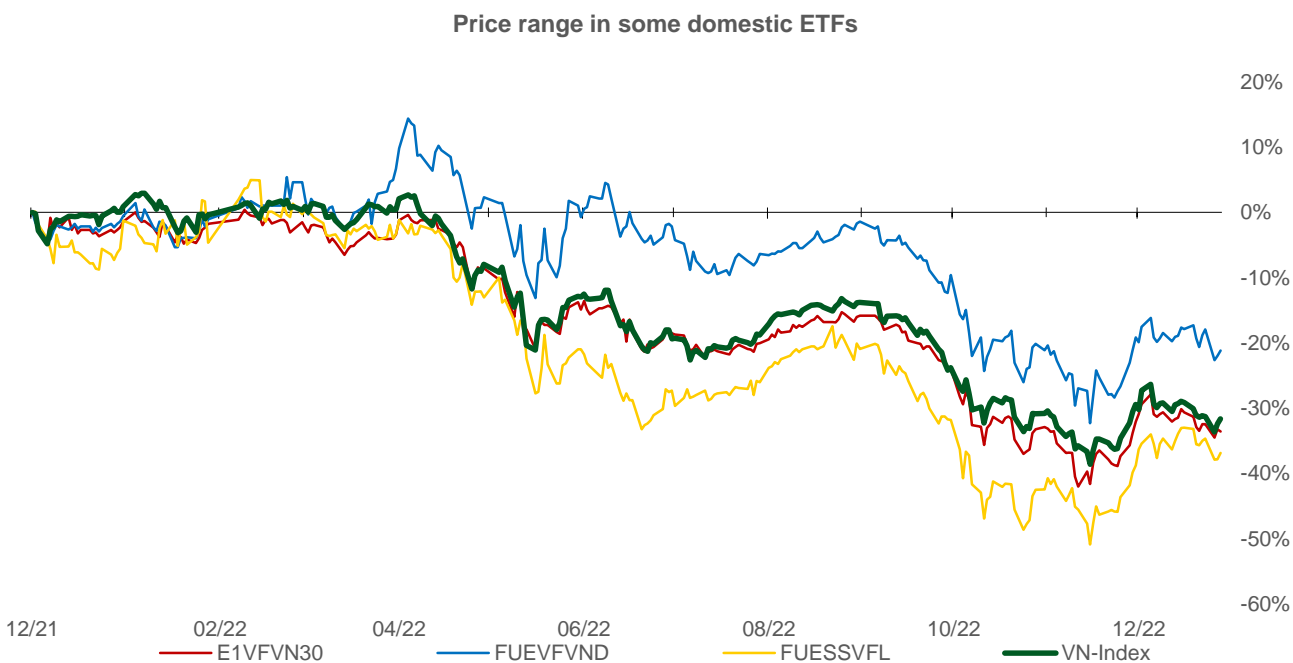
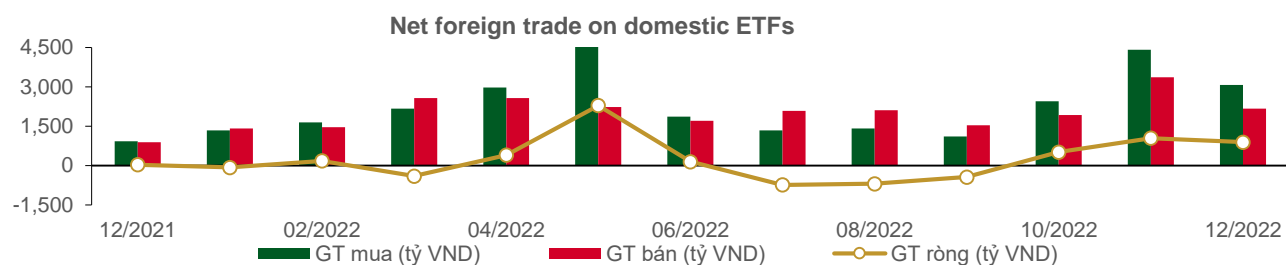
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BCM	79,900	(2,031,500)	(154.99)
PDR	13,450	(4,188,300)	(56.22)
SSI	18,150	(1,179,700)	(21.35)
DBC	14,700	(859,800)	(12.53)
DCM	26,450	(274,100)	(7.17)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTC	2,000	(35,900)	(0.07)
THD	37,800	(1,700)	(0.06)
NVB	19,900	(1,700)	(0.03)
MBS	12,800	(1,000)	(0.01)
PIA	23,700	(100)	(0.00)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,400	-0.6%	2,987,322	51.15	E1VFN30	48.31	47.00	1.31
FUEMAV30	12,000	0.4%	5,100	0.06	FUEMAV30	0.04	0.02	0.02
FUESSV30	12,410	-0.2%	2,100	0.03	FUESSV30	0.01	0.02	(0.01)
FUESSV50	14,220	3.9%	7,400	0.10	FUESSV50	0.05	0.00	0.05
FUESSVFL	14,380	1.6%	277,900	3.97	FUESSVFL	3.87	3.94	(0.07)
FUEVFN30	22,230	1.0%	3,480,930	76.29	FUEVFN30	63.84	64.37	(0.53)
FUEVN100	12,900	0.7%	34,000	0.44	FUEVN100	0.00	0.33	(0.33)
FUEIP100	7,190	0.8%	47,000	0.34	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,610	2.0%	1,000,800	6.60	FUEKIV30	6.60	0.00	6.59
FUEDCMID	8,300	3.8%	25,000	0.20	FUEDCMID	0.04	0.15	(0.10)
FUEKIVFS	8,520	0.7%	100	0.00	FUEKIVFS	0.00	0.00	(0.00)
Total			7,867,652	139.17	Total	122.76	115.83	6.93



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2206	10	0.0%	120	6	22,000	0	(10)	25,500	2.0	03/01/2023
CACB2207	250	0.0%	22,660	93	22,000	93	(157)	25,500	4.0	31/03/2023
CFPT2205	30	-62.5%	2,420	16	76,700	1	(29)	91,930	5.9	13/01/2023
CFPT2208	10	0.0%	110	6	76,700	1	(9)	85,000	4.0	03/01/2023
CFPT2209	310	3.3%	11,200	93	76,700	155	(155)	88,000	10.0	31/03/2023
CFPT2210	690	-5.5%	12,770	246	76,700	414	(276)	90,000	10.0	31/08/2023
CFPT2211	350	-7.9%	2,620	64	76,700	144	(206)	85,000	10.0	02/03/2023
CFPT2212	1,150	1.8%	3,180	160	76,700	1,093	(57)	70,000	10.0	06/06/2023
CHDB2206	10	0.0%	120	6	16,200	0	(10)	23,990	6.4	03/01/2023
CHDB2208	320	-5.9%	16,510	90	16,200	85	(235)	19,190	4.0	28/03/2023
CHDB2210	100	-9.1%	9,440	72	16,200	5	(95)	23,100	4.0	10/03/2023
CHPG2214	10	0.0%	530	6	18,200	0	(10)	28,740	7.6	03/01/2023
CHPG2215	190	0.0%	2,670	90	18,200	22	(168)	23,000	10.0	28/03/2023
CHPG2219	160	14.3%	29,300	72	18,200	3	(157)	26,890	5.0	10/03/2023
CHPG2220	10	0.0%	25,040	6	18,200	0	(10)	24,000	2.0	03/01/2023
CHPG2221	100	-9.1%	98,730	93	18,200	23	(77)	25,000	4.0	31/03/2023
CHPG2223	320	-23.8%	8,340	64	18,200	74	(246)	22,500	2.0	02/03/2023
CHPG2224	310	3.3%	42,090	63	18,200	42	(268)	22,220	4.0	01/03/2023
CHPG2225	1,380	-1.4%	17,020	160	18,200	876	(504)	17,000	3.0	06/06/2023
CKDH2209	210	10.5%	35,150	90	27,050	22	(188)	36,340	7.3	28/03/2023
CKDH2212	80	-11.1%	450	72	27,050	1	(79)	42,000	8.0	10/03/2023
CKDH2213	10	0.0%	10	6	27,050	0	(10)	40,000	2.0	03/01/2023
CMBB2207	10	0.0%	30	6	17,450	0	(10)	19,550	8.3	03/01/2023
CMBB2209	10	0.0%	550	6	17,450	0	(10)	24,500	2.0	03/01/2023
CMBB2210	110	10.0%	76,470	93	17,450	15	(95)	25,500	2.0	31/03/2023
CMBB2211	160	-11.1%	58,230	246	17,450	63	(97)	27,000	4.0	31/08/2023
CMBB2212	360	-2.7%	320	63	17,450	96	(264)	17,780	10.0	01/03/2023
CMBB2213	1,150	2.7%	25,400	160	17,450	687	(463)	17,000	3.0	06/06/2023
CMSN2206	10	0.0%	0	6	93,000	0	(10)	132,360	19.9	03/01/2023
CMSN2207	10	0.0%	0	12	93,000	0	(10)	128,060	9.9	09/01/2023
CMSN2209	380	5.6%	11,170	90	93,000	115	(265)	111,410	19.9	28/03/2023
CMSN2210	20	-33.3%	610	16	93,000	2	(18)	116,000	8.0	13/01/2023
CMSN2212	290	11.5%	300	72	93,000	77	(213)	112,230	20.0	10/03/2023
CMSN2213	400	-9.1%	110	64	93,000	159	(241)	110,000	10.0	02/03/2023
CMSN2214	770	2.7%	4,600	160	93,000	793	23	100,000	10.0	06/06/2023
CMWG2206	10	-50.0%	10,520	12	43,000	0	(10)	88,060	5.0	09/01/2023
CMWG2210	80	-20.0%	970	72	43,000	4	(76)	59,000	20.0	10/03/2023
CMWG2211	10	0.0%	10	6	43,000	0	(10)	75,000	10.0	03/01/2023
CMWG2212	70	0.0%	62,460	93	43,000	0	(70)	75,000	10.0	31/03/2023
CMWG2213	400	-11.1%	20,450	160	43,000	204	(196)	54,000	6.0	06/06/2023
CNVL2206	10	0.0%	0	6	14,350	0	(10)	84,000	16.0	03/01/2023
CNVL2207	10	0.0%	0	12	14,350	0	(10)	84,000	10.0	09/01/2023
CNVL2208	100	0.0%	60	90	14,350	0	(100)	80,000	16.0	28/03/2023
CNVL2210	80	0.0%	16,440	72	14,350	0	(80)	88,890	16.0	10/03/2023
CPDR2204	10	0.0%	10	6	13,450	0	(10)	57,980	16.0	03/01/2023
CPDR2205	100	11.1%	3,490	90	13,450	0	(100)	53,000	16.0	28/03/2023
CPDR2206	90	0.0%	10,320	63	13,450	0	(90)	51,890	10.0	01/03/2023
CPNJ2203	50	-50.0%	9,590	6	110,000	120	70	108,580	24.7	03/01/2023
CPNJ2204	10	-50.0%	430	12	110,000	0	(10)	141,160	9.9	09/01/2023
CPNJ2205	80	-11.1%	1,480	16	110,000	19	(61)	128,000	6.0	13/01/2023
CPOW2204	170	0.0%	2,630	90	10,650	49	(121)	13,980	5.0	28/03/2023
CPOW2205	20	-50.0%	10,740	16	10,650	3	(17)	13,900	1.0	13/01/2023
CPOW2208	110	-8.3%	7,250	72	10,650	20	(90)	15,220	4.0	10/03/2023
CPOW2209	150	7.1%	2,990	103	10,650	25	(125)	16,330	4.0	10/04/2023

CPOW2210	840	1.2%	6,060	160	10,650	749	(91)	13,000	1.0	06/06/2023
CSTB2213	10	-80.0%	88,420	6	22,900	12	2	24,440	8.0	03/01/2023
CSTB2214	520	2.0%	35,480	12	22,900	365	(155)	23,000	2.0	09/01/2023
CSTB2215	790	-2.5%	27,700	90	22,900	509	(281)	22,220	5.0	28/03/2023
CSTB2217	10	0.0%	10	6	22,900	4	(6)	26,000	2.0	03/01/2023
CSTB2218	240	4.4%	56,400	93	22,900	341	101	28,000	2.0	31/03/2023
CSTB2220	620	-34.0%	5,520	64	22,900	598	(22)	24,500	2.0	02/03/2023
CSTB2222	1,080	-2.7%	29,100	63	22,900	859	(221)	20,220	4.0	01/03/2023
CSTB2223	960	-2.0%	54,980	63	22,900	708	(252)	21,110	4.0	01/03/2023
CTCB2207	20	-33.3%	460	16	26,150	0	(20)	43,000	3.0	13/01/2023
CTCB2210	10	0.0%	10	6	26,150	0	(10)	40,000	2.0	03/01/2023
CTCB2211	80	0.0%	17,520	93	26,150	1	(79)	42,000	4.0	31/03/2023
CTCB2212	210	-4.6%	21,730	246	26,150	35	(175)	44,000	4.0	31/08/2023
CTCB2213	50	0.0%	122,860	64	26,150	2	(48)	38,000	4.0	02/03/2023
CTCB2214	1,300	-7.1%	11,390	160	26,150	729	(571)	27,000	3.0	06/06/2023
CTPB2204	420	5.0%	1,500	90	21,400	98	(322)	23,890	10.0	28/03/2023
CTPB2206	10	0.0%	10	6	21,400	0	(10)	28,000	2.0	03/01/2023
CVHM2210	10	0.0%	1,540	6	47,700	0	(10)	80,000	16.0	03/01/2023
CVHM2211	130	-7.1%	6,290	90	47,700	2	(128)	65,000	16.0	28/03/2023
CVHM2213	130	8.3%	9,030	72	47,700	1	(129)	63,980	16.0	10/03/2023
CVHM2214	10	0.0%	110	6	47,700	0	(10)	60,000	4.0	03/01/2023
CVHM2215	160	-23.8%	83,880	93	47,700	26	(134)	60,000	6.0	31/03/2023
CVHM2216	410	-2.4%	12,390	246	47,700	110	(300)	62,000	8.0	31/08/2023
CVHM2217	480	-5.9%	10,100	63	47,700	77	(403)	52,000	10.0	01/03/2023
CVHM2218	590	3.5%	27,070	160	47,700	255	(335)	54,000	6.0	06/06/2023
CVJC2204	240	0.0%	29,070	90	110,500	32	(208)	133,980	20.0	28/03/2023
CVJC2206	180	-10.0%	49,710	72	110,500	22	(158)	133,000	20.0	10/03/2023
CVNM2207	940	-3.1%	22,810	90	77,000	719	(221)	67,460	15.2	28/03/2023
CVNM2209	540	-6.9%	10,580	72	77,000	295	(245)	75,540	15.7	10/03/2023
CVNM2210	2,040	7.4%	7,020	64	77,000	1,417	(623)	71,720	4.9	02/03/2023
CVNM2211	2,550	4.1%	610	160	77,000	2,150	(400)	66,810	5.9	06/06/2023
CVPB2207	30	-25.0%	8,730	16	18,150	2	(28)	21,980	1.3	13/01/2023
CVPB2210	10	0.0%	10	6	18,150	0	(10)	22,310	1.3	03/01/2023
CVPB2211	300	3.5%	40,400	93	18,150	128	(172)	23,310	1.3	31/03/2023
CVPB2212	360	-7.7%	60,700	246	18,150	219	(141)	24,640	2.7	31/08/2023
CVPB2213	640	-9.9%	8,980	64	18,150	321	(319)	20,320	1.3	02/03/2023
CVRE2211	340	6.3%	1,720	90	26,900	178	(162)	28,890	8.0	28/03/2023
CVRE2212	150	25.0%	11,810	16	26,900	52	(98)	30,000	2.0	13/01/2023
CVRE2213	330	22.2%	890	72	26,900	94	(236)	32,000	5.0	10/03/2023
CVRE2214	10	0.0%	27,610	6	26,900	21	11	29,000	2.0	03/01/2023
CVRE2215	640	10.3%	52,820	93	26,900	560	(80)	30,000	2.0	31/03/2023
CVRE2216	630	-3.1%	15,710	246	26,900	573	(57)	31,000	4.0	31/08/2023
CVRE2217	1,600	24.0%	1,670	64	26,900	797	(803)	27,500	2.0	02/03/2023
CVRE2218	510	10.9%	35,380	63	26,900	283	(227)	27,890	5.0	01/03/2023
CVRE2219	710	6.0%	1,660	160	26,900	724	14	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
TCM	HOSE	50,800	55,200	28/12/2022	253	17.9	2.6
VCB	HOSE	80,000	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	41,900	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	27,150	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	26,150	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	17,450	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	22,000	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	18,150	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	16,200	24,877	19/12/2022	9,995	5.0	1.0
TPB	HOSE	21,400	31,500	19/12/2022	5,941	8.4	1.3
OCB	HOSE	17,800	25,700	19/12/2022	4,178	8.5	1.0
VIB	HOSE	19,000	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	13,350	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	12,400	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	10,100	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	45,900	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	21,200	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	46,700	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	23,150	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	17,556	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	69,800	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	32,600	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	10,650	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	28,750	31,200	19/12/2022	957	10.1	2.0
GEG	HOSE	14,800	24,500	19/12/2022	449	25.5	2.0
VHM	HOSE	47,700	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	30,050	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	27,050	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	26,900	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	26,900	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	14,200	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	21,400	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	43,000	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	70,200	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	77,000	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	176,500	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	103,000	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	31,500	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	13,573	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	21,600	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	92,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	85,100	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	59,900	60,400	19/12/2022	306	13.2	1.9
STK	HOSE	26,000	45,800	19/12/2022	239	13.5	1.8

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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