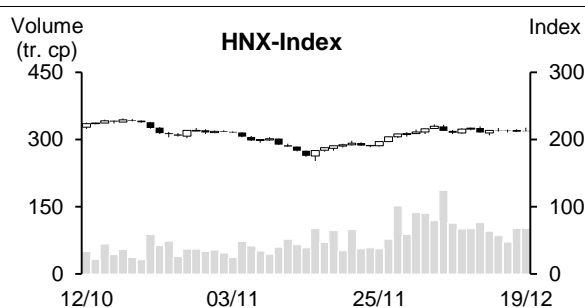
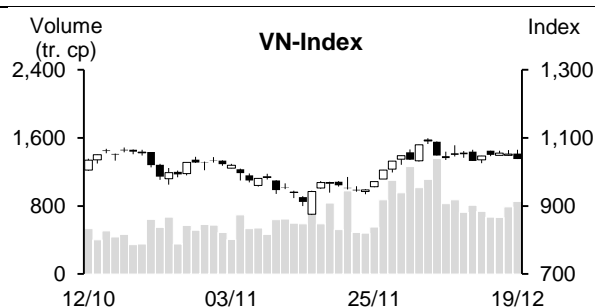


19/12/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,038.40	-1.34%	1,050.22	-1.30%	212.24	-0.35%
Total volume (mil. shares)	989.05	12.17%	276.12	0.63%	107.00	2.33%
Matched volume (mil. shares)	852.54	7.85%	258.47	3.52%	101.72	-0.13%
20-session average (mil. shares)	856.70	-0.49%	280.10	-7.72%	102.63	-0.89%
Total value (bil dong)	16,047	3.44%	6,510	-6.56%	1,559	14.25%
Matched value (bil dong)	14,245	4.48%	6,044	-1.88%	1,440	10.34%
20-session average (bil dong)	13,691	4.04%	6,356	-4.92%	1,349	6.79%
	Weight %		Weight %		Weight %	
Number of gainers	159	32%	4	13%	73	34%
Number of droppers	257	52%	25	83%	91	42%
Stand still codes	82	16%	1	3%	51	24%



REMARKABLE POINTS ON THE MARKET

The market suddenly dropped strongly on Monday. After struggling at the beginning, the market got better with the effort on banking pillars along with steel and securities codes. However, similar to previous week, VN-Index saw trouble when moving close to sentimental level of 1,060-1,070 points. After lunch break, the market reversed with selling pressure spreading widely. Many codes that gained well in the morning slowed down, even saw strong drop. For VN30, only VRE could stay excited during the whole session. The strong dump made the liquidity increasing strongly to the highest level of recent 5 sessions. At the same time, both VN-Index and HNX-Index turned red and closed at day lowest level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased to above 10-session average, showing that the cash flow tends to escape the market. Not just that, the index closed below MA5 again, and MACD and RSI dropped, showing that correcting pressure is getting stronger and the index might see pressure to drop to support level of 1,029 points (MA20). However, the index still closed above MA20 that increased and +DI was above -DI, showing that the index might still stay on short-term recovering trend and this drop might only be technical. Therefore, the index might gain again if support level around MA20 is not broken. For HNX, HNX-Index saw similar situation. The index dropped again but still stayed above MA20, showing that the main trend is still recovering and this drop might only be technical, with close support around 208 points (MA20). In general, the market might be on technical shake after the drop on December 19. Therefore, investors should consider using this shake to restructure the portfolio, with priority on selling hot gainers and move to good fundamental codes with positive 2023 prospect.

Recommending code: VCG (Take profit)

Observing code: FOX, BMI

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCG	Take profit	20/12/22	17.8	15.6	14.1%	19.5	25.0%	14.1	-9.6%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	FOX	Observe to buy	20/12/22	51.2	55-56	Positive collecting sign within EMA and stay above trendline with higher vol. after dropping -> might soon gain again
2	BMI	Observe to buy	20/12/22	22.1	24-25	Positive collecting sign above MA lines and stay above trendline with higher vol. again after dropping -> might soon gain again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PLX	Buy	23/11/22	30.4	26.2	16%	34.5	31.7%	24.6	-6.1%	
2	RAL	Buy	28/11/22	82.1	75.3	9%	99	31.5%	70.5	-6.4%	
3	PTB	Hold	13/12/22	46.35	43.55	6.4%	53.7	23.3%	41.2	-5%	
4	PAN	Buy	14/12/22	16.7	16	4.4%	18.9	18.1%	15.1	-6%	
5	VTP	Buy	15/12/22	30.12	29.74	1.3%	33.7	13.3%	28.6	-4%	
6	SKG	Buy	16/12/22	14.90	14.85	0.3%	16.5	11%	14.1	-5%	
7	CTI	Buy	19/12/22	12.85	12.05	6.6%	15.2	26%	11.4	-5%	

DAILY NEWS**Domestic news****Tra fish export is expected at 2.4 billion USD**

Global inflation pulled Tra fish demand down in the second half of the year, however, Tra fish export in 2022 is expected to create a record at over 2.4 billion USD. This is a record revenue, also a record growth of nearly 80% comparing to 2021.

2022 is stated to be a new monument for Tra fish after 27 years of development. Tra fish export also created a miracle as it contributed nearly 22% in total sea product export value.

Vietnam textile association presented two export scenarios in 2023

On December 16, at Vietnam Textile Association (VITAS) Summarization of 2022, basing on world economic recovering prospect and Vietnam economic forecast, VITAS presented two scenarios on Vietnam textile export value in 2023.

In detail, in positive scenario, textile export value is 47-48 billion USD; in less positive scenario, export value is 45-46 billion USD.

In this draft, average growth on textile export is 5-6%/year until 2030 and 2-3% from 2031-2035.

Sections attracting FDI of over 1 billion USD in 11 months 2022

According to Ministry of Planning and Investment, foreign investors invested in 19 sections over 21 economic sections. Processing and manufacturing is still at the lead with over 14.96 billion USD, accounting 59.5% total registered investment in 11 months 2022.

Real estate is next with total investment of nearly 4.19 billion USD, accounting 16.7% total registered investment. Next is power generation and distribution; technology and science with 2.26 and nearly 1.03 billion USD.

By number of new project, wholesale-retail, processing-manufacturing, and science-technology attracted the most projects, accounting 29.9%, 24.5%, and 16.5% total number of project in 11 months 2022.

Source: Vietstock, Cafef

Listing Company News

TLG will soon advance 2022 second term dividend at the rate of 15%

Thien Long Group (HOSE: TLG) will see closing date for advancing 2022 second term cash dividend at 15%. Ex-rights date is December 29, 2022. With nearly 77.8 million outstanding shares, TLG needs to spend nearly 117 billion dong on this payment. Expected payment time is January 11, 2023.

Previously, on June 03, TLG advanced 2022 first term cash dividend, also at the rate of 15%. So, total payment in 2022 in TLG is 30% in cash, completing the target set at shareholder meeting.

For business results, in Q3/2022, Thien Long net revenue is nearly 900 billion and gross profit is 404 billion, up by 100% and 143% YoY. TLG net profit is 104 billion, tens of times higher than same period.

In 9 months 2022, Thien Long net revenue is 2,780 billion and net profit is 404 billion, up by 48% and 125% YoY. With such result, the company saw much higher EAT than 2022 target (280 billion).

PVChem expects to double the capital to 1 trillion

BoM of Petro Vietnam Chemical and Services (PVChem, HNX: PVC) decided to issue shares to raise chartered capital in 2022-2023. After the issuance, PVChem chartered capital will increase to 1 trillion.

In detail, PVChem will raise chartered capital by issuing 50 million new shares (equivalent to current outstanding share).

In which, the company will issue 10 million bonus shares; remaining 40 million shares will be offered to existed shareholders at 10,000 dong/share. Expected operating time is in 2022-2023 after being approved by SSC.

According to the plan, total collection of about 400 billion will be used to invest in founding subsidiary and associated companies and add in subsidiary companies in detailed distributing solution.

If succeed, PVChem chartered capital will increase from 500 to 1,000 billion – equivalent to 100 million shares.

TIG prepares to see private issuance of 24 million shares

Thang Long Investment Group (HNX: TIG) approved a private issuance of 24 million shares. BoM of TIG suggested selling rate at 10,000 dong/share. At this rate, TIG expects to collect 240 billion dong if successfully selling all shares.

The amount collected for the offer will be used to add in operating capital to be used on business, finance investment, and investing in subsidiary and association companies.

Source: Vietstock, Cafef

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VRE	27,300	4.20%	0.06%
MSN	95,000	1.60%	0.05%
EIB	27,900	1.82%	0.01%
TCB	29,250	0.34%	0.01%
ITA	5,020	6.81%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	38,500	9.07%	0.43%
VCS	57,700	9.90%	0.32%
PTI	37,000	9.14%	0.10%
MVB	19,200	9.09%	0.07%
OCH	7,700	10.00%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	56,500	-3.25%	-0.17%
VHM	48,200	-2.23%	-0.11%
VPB	17,950	-2.97%	-0.09%
CTG	27,550	-1.78%	-0.06%
VCB	79,200	-0.63%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	35,800	-4.53%	-0.22%
HUT	16,000	-8.57%	-0.20%
KSF	69,600	-1.69%	-0.14%
PVS	22,500	-2.60%	-0.11%
CEO	22,500	-3.02%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	20,000	-1.96%	48,060,180
VND	15,500	-3.43%	46,187,129
SSI	20,500	0.00%	41,736,057
SHB	10,900	0.46%	35,926,701
VPB	17,950	-2.97%	29,434,741

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,800	-1.01%	32,062,877
CEO	22,500	-3.02%	11,717,126
PVS	22,500	-2.60%	7,002,974
MBS	13,800	-1.43%	4,265,348
IDC	35,800	-4.53%	3,868,300

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	20,000	-1.96%	996.8
SSI	20,500	0.00%	884.0
VND	15,500	-3.43%	743.8
VPB	17,950	-2.97%	541.2
STB	22,400	-1.75%	528.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	9,800	-1.01%	326.6
CEO	22,500	-3.02%	278.4
PVS	22,500	-2.60%	161.8
IDC	35,800	-4.53%	143.8
MBS	13,800	-1.43%	61.3

Statistics on agreement trades

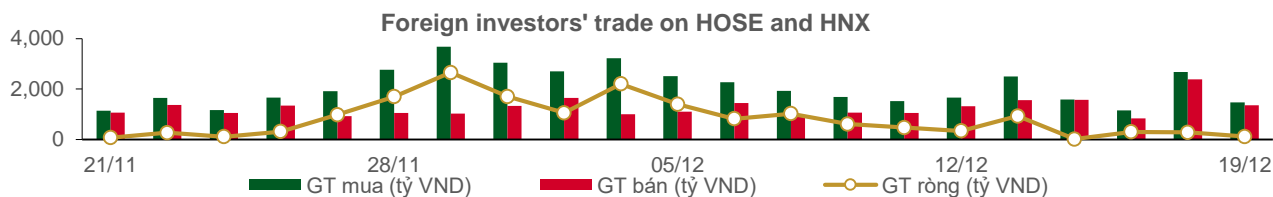
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	21,576,224	299.91
MSB	17,152,000	236.59
TTF	34,065,763	147.50
MSN	1,335,000	124.82
VIB	6,008,252	119.51

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	312,700	32.83
NVB	1,500,000	25.65
HUT	1,465,000	23.87
DNP	900,000	20.70
VCS	117,000	6.24

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	74.33	1,455.12	66.88	1,349.54	7.46	105.58
HNX	1.14	18.89	0.23	5.88	0.90	13.00
Total	75.47	1,474.01	67.11	1,355.42	8.36	118.58



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSB	13,000	12,891,400	180.24	PVS	22,500	300,010	6.75
FUEVFN30	23,330	7,636,800	178.37	CEO	22,500	238,700	5.70
HPG	20,000	4,999,700	103.81	SHS	9,800	415,300	4.22
STB	22,400	3,563,300	81.03	HUT	16,000	34,000	0.55
E1VFN30	17,990	4,002,700	72.37	VSM	19,200	20,000	0.38

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MSB	13,000	12,914,700	180.55	VCS	57,700	32,700	1.87
HPG	20,000	6,148,700	127.83	PVS	22,500	48,900	1.13
VNM	77,000	1,172,100	91.13	IDC	35,800	16,600	0.62
MSN	95,000	849,400	79.39	PLC	21,500	23,800	0.53
E1VFN30	17,990	3,914,400	70.73	SHS	9,800	44,700	0.45

TOP 5 NET BUYING

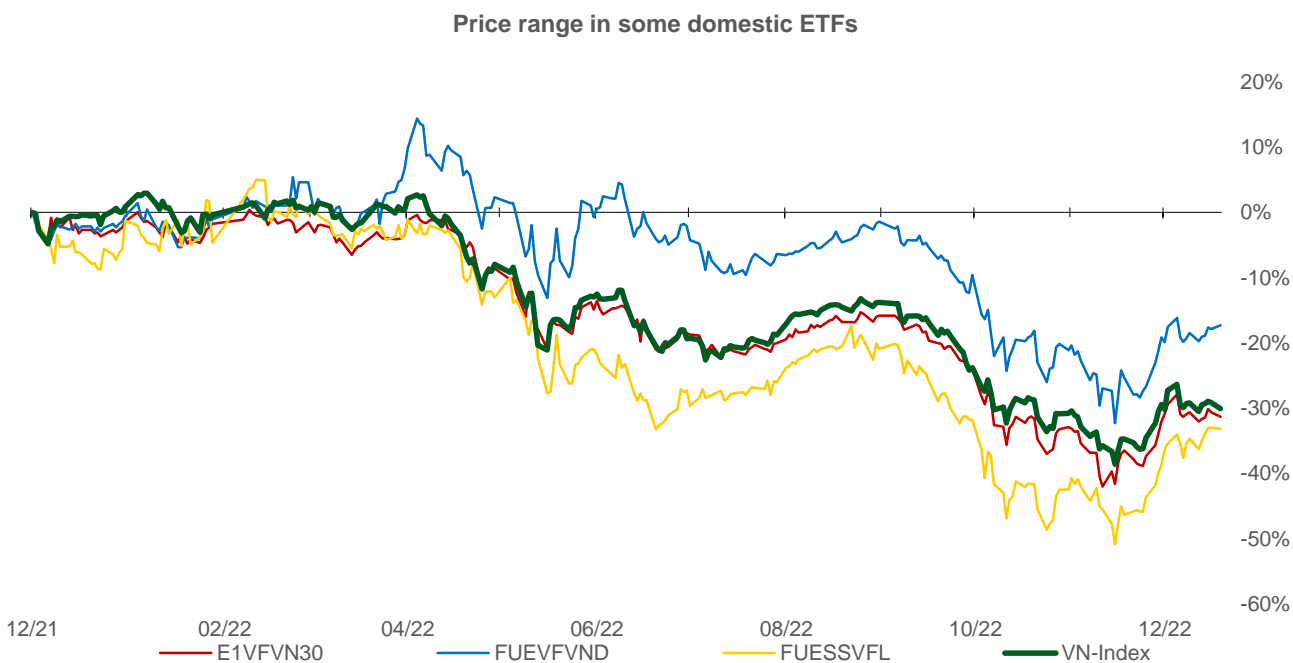
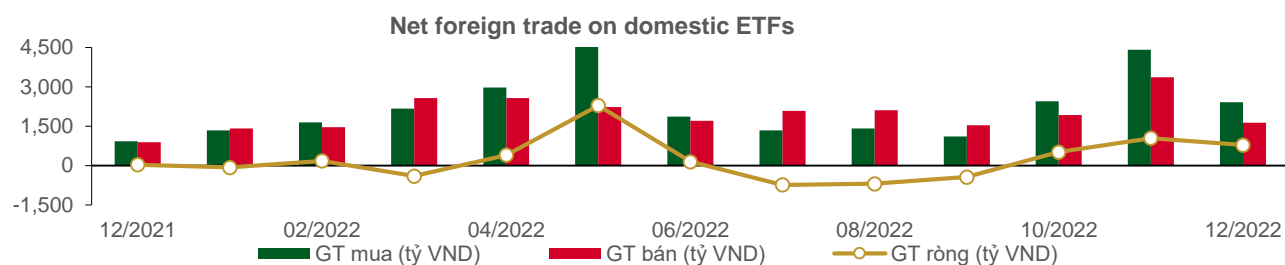
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFN30	23,330	5,404,300	126.20	PVS	22,500	251,110	5.62
STB	22,400	1,218,400	27.29	CEO	22,500	231,000	5.51
SHB	10,900	2,411,900	26.67	SHS	9,800	370,600	3.78
HCM	22,450	1,104,800	26.16	VSM	19,200	20,000	0.38
VCI	27,000	686,000	19.52	PSW	8,200	24,000	0.20

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	20,500	(2,073,600)	(44.42)	VCS	57,700	(30,900)	(1.77)
VIC	56,500	(676,400)	(39.14)	IDC	35,800	(14,200)	(0.53)
VNM	77,000	(446,300)	(34.75)	PLC	21,500	(22,800)	(0.51)
KDH	26,700	(1,189,300)	(32.48)	THD	38,500	(8,300)	(0.31)
HPG	20,000	(1,149,000)	(24.02)	NTP	32,300	(1,300)	(0.04)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,990	-1.0%	4,560,651	82.13	E1VFN30	72.37	70.73	1.64
FUEMAV30	12,400	-1.4%	28,900	0.36	FUEMAV30	0.29	0.04	0.25
FUESSV30	13,030	-0.8%	11,101	0.15	FUESSV30	0.09	0.02	0.07
FUESSV50	14,800	3.9%	311,100	4.61	FUESSV50	0.01	0.01	(0.00)
FUESSVFL	15,220	-0.3%	68,100	1.05	FUESSVFL	0.78	0.62	0.16
FUEVFN30	23,330	0.7%	9,046,401	211.31	FUEVFN30	178.37	52.17	126.20
FUEVN100	13,450	-1.0%	70,600	0.96	FUEVN100	0.76	0.52	0.24
FUEIP100	7,500	-1.2%	53,300	0.40	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,920	-1.1%	5,056,800	34.69	FUEKIV30	34.49	34.48	0.02
FUEDCMID	8,500	0.7%	75,500	0.64	FUEDCMID	0.58	0.01	0.57
FUEKIVFS	8,810	0.1%	50,300	0.45	FUEKIVFS	0.22	0.22	0.00
Total			19,332,753	336.75	Total	287.96	158.82	129.14



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2206	70	-30.0%	19,970	15	22,750	10	(60)	25,500	2.0	03/01/2023
CACB2207	360	0.0%	27,300	102	22,750	155	(205)	25,500	4.0	31/03/2023
CFPT2205	130	30.0%	5,140	25	76,600	6	(124)	91,930	5.9	13/01/2023
CFPT2208	100	-16.7%	10,550	15	76,600	28	(72)	85,000	4.0	03/01/2023
CFPT2209	350	-5.4%	11,910	102	76,600	173	(177)	88,000	10.0	31/03/2023
CFPT2210	780	-1.3%	10,810	255	76,600	427	(353)	90,000	10.0	31/08/2023
CFPT2211	380	-13.6%	31,530	73	76,600	166	(214)	85,000	10.0	02/03/2023
CFPT2212	1,200	-3.2%	2,450	169	76,600	1,106	(94)	70,000	10.0	06/06/2023
CHDB2206	30	0.0%	160	15	17,350	0	(30)	23,990	6.4	03/01/2023
CHDB2208	450	2.3%	29,620	99	17,350	182	(268)	19,190	4.0	28/03/2023
CHDB2210	190	5.6%	810	81	17,350	20	(170)	23,100	4.0	10/03/2023
CHPG2212	10	-50.0%	40,320	8	20,000	0	(10)	27,830	7.6	27/12/2022
CHPG2214	10	-50.0%	68,340	15	20,000	0	(10)	28,740	7.6	03/01/2023
CHPG2215	260	4.0%	101,560	99	20,000	66	(194)	23,000	10.0	28/03/2023
CHPG2216	540	20.0%	54,450	7	20,000	368	(172)	19,000	3.0	26/12/2022
CHPG2217	10	0.0%	1,540	7	20,000	0	(10)	25,000	2.0	26/12/2022
CHPG2219	270	0.0%	1,830	81	20,000	19	(251)	26,890	5.0	10/03/2023
CHPG2220	50	0.0%	80,770	15	20,000	3	(47)	24,000	2.0	03/01/2023
CHPG2221	170	0.0%	472,410	102	20,000	84	(86)	25,000	4.0	31/03/2023
CHPG2223	790	-1.3%	10,430	73	20,000	282	(508)	22,500	2.0	02/03/2023
CHPG2224	540	0.0%	138,150	72	20,000	156	(384)	22,220	4.0	01/03/2023
CHPG2225	1,490	0.7%	94,030	169	20,000	1,343	(147)	17,000	3.0	06/06/2023
CKDH2209	240	-20.0%	52,630	99	26,700	24	(216)	36,340	7.3	28/03/2023
CKDH2210	10	0.0%	14,360	7	26,700	0	(10)	39,000	4.0	26/12/2022
CKDH2212	90	-10.0%	10,590	81	26,700	1	(89)	42,000	8.0	10/03/2023
CKDH2213	10	-50.0%	8,600	15	26,700	0	(10)	40,000	2.0	03/01/2023
CMBB2207	100	-16.7%	1,730	15	18,350	19	(81)	19,550	8.3	03/01/2023
CMBB2208	10	0.0%	12,550	7	18,350	0	(10)	22,500	1.7	26/12/2022
CMBB2209	10	-50.0%	42,750	15	18,350	0	(10)	24,500	2.0	03/01/2023
CMBB2210	140	0.0%	34,570	102	18,350	42	(98)	25,500	2.0	31/03/2023
CMBB2211	220	-8.3%	123,650	255	18,350	98	(122)	27,000	4.0	31/08/2023
CMBB2212	510	-10.5%	3,350	72	18,350	156	(354)	17,780	10.0	01/03/2023
CMBB2213	1,240	-2.4%	20,510	169	18,350	904	(336)	17,000	3.0	06/06/2023
CMSN2205	10	-66.7%	10,000	8	95,000	0	(10)	113,150	19.9	27/12/2022
CMSN2206	10	-50.0%	3,040	15	95,000	0	(10)	132,360	19.9	03/01/2023
CMSN2207	20	-50.0%	7,790	21	95,000	0	(20)	128,060	9.9	09/01/2023
CMSN2209	340	-20.9%	18,280	99	95,000	156	(184)	111,410	19.9	28/03/2023
CMSN2210	50	0.0%	1,720	25	95,000	17	(33)	116,000	8.0	13/01/2023
CMSN2212	290	-14.7%	7,500	81	95,000	114	(176)	112,230	20.0	10/03/2023
CMSN2213	530	-19.7%	4,380	73	95,000	239	(291)	110,000	10.0	02/03/2023
CMSN2214	770	-10.5%	60,970	169	95,000	925	155	100,000	10.0	06/06/2023
CMWG2206	20	0.0%	4,210	21	47,150	0	(20)	88,060	5.0	09/01/2023
CMWG2208	10	0.0%	200	7	47,150	0	(10)	63,000	8.0	26/12/2022
CMWG2210	130	-23.5%	110	81	47,150	22	(108)	59,000	20.0	10/03/2023
CMWG2211	10	0.0%	0	15	47,150	0	(10)	75,000	10.0	03/01/2023
CMWG2212	80	0.0%	80,760	102	47,150	3	(77)	75,000	10.0	31/03/2023
CMWG2213	570	0.0%	28,060	169	47,150	430	(140)	54,000	6.0	06/06/2023
CNVL2205	10	0.0%	10	8	17,500	0	(10)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	0	15	17,500	0	(20)	84,000	16.0	03/01/2023
CNVL2207	10	0.0%	690	21	17,500	0	(10)	84,000	10.0	09/01/2023
CNVL2208	100	-16.7%	22,170	99	17,500	0	(100)	80,000	16.0	28/03/2023
CNVL2210	90	0.0%	18,890	81	17,500	0	(90)	88,890	16.0	10/03/2023
CPDR2204	10	0.0%	5,780	15	13,800	0	(10)	57,980	16.0	03/01/2023
CPDR2205	100	0.0%	16,740	99	13,800	0	(100)	53,000	16.0	28/03/2023

CPDR2206	120	0.0%	28,090	72	13,800	0	(120)	51,890	10.0	01/03/2023
CPNJ2203	250	0.0%	12,830	15	112,000	223	(27)	108,580	24.7	03/01/2023
CPNJ2204	70	-36.4%	400	21	112,000	2	(68)	141,160	9.9	09/01/2023
CPNJ2205	70	16.7%	1,710	25	112,000	89	19	128,000	6.0	13/01/2023
CPOW2204	220	-4.4%	8,170	99	11,100	77	(143)	13,980	5.0	28/03/2023
CPOW2205	80	0.0%	3,580	25	11,100	34	(46)	13,900	1.0	13/01/2023
CPOW2208	160	-11.1%	460	81	11,100	38	(122)	15,220	4.0	10/03/2023
CPOW2209	190	-13.6%	41,160	112	11,100	42	(148)	16,330	4.0	10/04/2023
CPOW2210	820	-3.5%	4,670	169	11,100	967	147	13,000	1.0	06/06/2023
CSTB2211	40	-60.0%	65,820	8	22,400	34	(6)	23,330	8.0	27/12/2022
CSTB2213	120	50.0%	83,950	15	22,400	27	(93)	24,440	8.0	03/01/2023
CSTB2214	620	-8.8%	33,330	21	22,400	375	(245)	23,000	2.0	09/01/2023
CSTB2215	800	-3.6%	122,030	99	22,400	471	(329)	22,220	5.0	28/03/2023
CSTB2217	40	-20.0%	32,160	15	22,400	27	(13)	26,000	2.0	03/01/2023
CSTB2218	310	-13.9%	89,230	102	22,400	323	13	28,000	2.0	31/03/2023
CSTB2220	790	12.9%	18,980	73	22,400	560	(230)	24,500	2.0	02/03/2023
CSTB2222	1,160	-4.1%	39,750	72	22,400	791	(369)	20,220	4.0	01/03/2023
CSTB2223	990	-1.0%	31,170	72	22,400	651	(339)	21,110	4.0	01/03/2023
CTCB2207	30	50.0%	8,230	25	29,250	0	(30)	43,000	3.0	13/01/2023
CTCB2208	10	0.0%	0	7	29,250	0	(10)	40,000	2.0	26/12/2022
CTCB2209	10	0.0%	18,170	7	29,250	0	(10)	34,000	3.0	26/12/2022
CTCB2210	10	0.0%	26,000	15	29,250	0	(10)	40,000	2.0	03/01/2023
CTCB2211	130	30.0%	71,060	102	29,250	14	(116)	42,000	4.0	31/03/2023
CTCB2212	300	7.1%	71,760	255	29,250	103	(197)	44,000	4.0	31/08/2023
CTCB2213	170	21.4%	51,310	73	29,250	24	(146)	38,000	4.0	02/03/2023
CTCB2214	1,630	3.8%	28,330	169	29,250	1,403	(227)	27,000	3.0	06/06/2023
CTPB2204	480	-2.0%	1,030	99	22,500	153	(327)	23,890	10.0	28/03/2023
CTPB2206	20	0.0%	26,770	15	22,500	2	(18)	28,000	2.0	03/01/2023
CVHM2209	30	0.0%	0	8	48,200	0	(30)	69,980	15.5	27/12/2022
CVHM2210	10	0.0%	1,720	15	48,200	0	(10)	80,000	16.0	03/01/2023
CVHM2211	170	-5.6%	25,100	99	48,200	3	(167)	65,000	16.0	28/03/2023
CVHM2213	160	-5.9%	125,250	81	48,200	2	(158)	63,980	16.0	10/03/2023
CVHM2214	40	0.0%	53,090	15	48,200	0	(40)	60,000	4.0	03/01/2023
CVHM2215	250	-16.7%	58,230	102	48,200	40	(210)	60,000	6.0	31/03/2023
CVHM2216	490	-7.6%	28,760	255	48,200	129	(361)	62,000	8.0	31/08/2023
CVHM2217	520	-17.5%	13,930	72	48,200	105	(415)	52,000	10.0	01/03/2023
CVHM2218	760	0.0%	24,500	169	48,200	299	(461)	54,000	6.0	06/06/2023
CVJC2203	10	0.0%	33,180	8	111,200	0	(10)	131,130	20.0	27/12/2022
CVJC2204	270	-3.6%	29,400	99	111,200	43	(227)	133,980	20.0	28/03/2023
CVJC2206	240	-4.0%	26,970	81	111,200	32	(208)	133,000	20.0	10/03/2023
CVNM2207	920	-4.2%	88,900	99	77,000	652	(268)	68,670	15.5	28/03/2023
CVNM2209	570	-3.4%	16,760	81	77,000	260	(310)	76,890	16.0	10/03/2023
CVNM2210	1,930	-14.2%	7,740	73	77,000	1,253	(677)	73,000	5.0	02/03/2023
CVNM2211	2,550	-5.6%	6,320	169	77,000	1,986	(564)	68,000	6.0	06/06/2023
CVPB2207	100	0.0%	1,370	25	17,950	9	(91)	21,980	1.3	13/01/2023
CVPB2210	40	0.0%	76,760	15	17,950	1	(39)	22,310	1.3	03/01/2023
CVPB2211	300	-11.8%	46,490	102	17,950	135	(165)	23,310	1.3	31/03/2023
CVPB2212	380	-7.3%	43,960	255	17,950	215	(165)	24,640	2.7	31/08/2023
CVPB2213	920	-1.1%	10,220	73	17,950	331	(589)	20,320	1.3	02/03/2023
CVRE2209	40	-20.0%	25,030	8	27,300	1	(39)	30,890	8.0	27/12/2022
CVRE2211	460	7.0%	41,610	99	27,300	214	(246)	28,890	8.0	28/03/2023
CVRE2212	250	4.2%	16,850	25	27,300	150	(100)	30,000	2.0	13/01/2023
CVRE2213	400	0.0%	13,530	81	27,300	129	(271)	32,000	5.0	10/03/2023
CVRE2214	190	18.8%	42,540	15	27,300	150	(40)	29,000	2.0	03/01/2023
CVRE2215	840	-6.7%	14,590	102	27,300	687	(153)	30,000	2.0	31/03/2023
CVRE2216	810	2.5%	14,000	255	27,300	636	(174)	31,000	4.0	31/08/2023
CVRE2217	1,960	1.0%	6,320	73	27,300	969	(991)	27,500	2.0	02/03/2023
CVRE2218	660	6.5%	60,820	72	27,300	349	(311)	27,890	5.0	01/03/2023
CVRE2219	830	0.0%	15,820	169	27,300	819	(11)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VCB	HOSE	79,200	111,681	19/12/2022	32,660	16.5	3.0
BID	HOSE	38,800	53,363	19/12/2022	19,032	14.1	2.2
CTG	HOSE	27,550	43,440	19/12/2022	17,382	12.0	1.7
TCB	HOSE	29,250	49,353	19/12/2022	24,518	7.0	1.2
MBB	HOSE	18,350	33,800	19/12/2022	24,005	6.4	1.5
ACB	HOSE	22,750	35,562	19/12/2022	15,757	7.6	1.4
VPB	HOSE	17,950	29,888	19/12/2022	24,988	8.0	1.6
HDB	HOSE	17,350	24,877	19/12/2022	9,995	5.0	1.0
TPB	HOSE	22,500	31,500	19/12/2022	5,941	8.4	1.3
OCB	HOSE	15,650	25,700	19/12/2022	4,178	8.5	1.0
VIB	HOSE	20,750	36,900	19/12/2022	9,762	8.0	1.8
LPB	HOSE	13,150	23,500	19/12/2022	4,833	8.4	1.4
MSB	HOSE	13,000	18,000	19/12/2022	4,874	7.4	1.1
SHB	HOSE	10,900	22,500	19/12/2022	10,196	6.8	1.2
PVI	HNX	46,200	47,002	19/12/2022	996	13.8	1.3
BMI	HOSE	22,100	25,190	19/12/2022	427	9.0	1.0
BVH	HOSE	48,200	70,900	19/12/2022	2,967	17.7	2.3
ANV	HOSE	25,550	30,100	19/12/2022	320	12.0	1.3
MPC	UPCOM	18,120	27,219	19/12/2022	572	9.5	0.9
VHC	HOSE	71,000	69,000	19/12/2022	1,510	8.4	1.5
FMC	HOSE	35,400	37,300	19/12/2022	266	9.2	1.1
POW	HOSE	11,100	13,800	19/12/2022	2,847	12.7	1.0
NT2	HOSE	27,500	31,200	19/12/2022	957	10.1	2.0
GEG	HOSE	13,300	24,500	19/12/2022	449	25.5	2.0
VHM	HOSE	48,200	82,000	19/12/2022	35,578	10.0	2.3
NLG	HOSE	30,700	38,400	19/12/2022	1,368	9.7	1.4
KDH	HOSE	26,700	36,500	19/12/2022	1,363	18.1	1.9
VRE	HOSE	27,300	40,720	19/12/2022	3,461	26.7	2.7
SZC	HOSE	30,200	42,700	19/12/2022	585	7.5	2.6
GVR	HOSE	15,300	29,755	19/12/2022	5,521	27.8	2.1
LHG	HOSE	21,800	42,250	19/12/2022	653	3.5	1.2
MWG	HOSE	47,150	61,000	19/12/2022	4,891	27.2	3.8
FRT	HOSE	73,500	126,900	19/12/2022	726	35.9	7.2
VNM	HOSE	77,000	84,300	19/12/2022	10,876	18.2	4.9
SAB	HOSE	175,000	175,400	19/12/2022	5,559	19.2	4.5
GAS	HOSE	105,200	113,400	19/12/2022	18,771	11.6	3.1
PLX	HOSE	30,400	48,500	19/12/2022	2,439	29.6	2.4
BSR	UPCOM	14,573	24,900	19/12/2022	7,375	10.4	1.4
PVT	HOSE	20,800	26,900	19/12/2022	831	14.1	1.2
TRA	HOSE	90,000	117,400	19/12/2022	349	13.9	2.8
DHG	HOSE	85,700	106,300	19/12/2022	981	14.2	3.0
IMP	HOSE	61,700	60,400	19/12/2022	306	13.2	1.9
TCM	HOSE	53,500	55,200	19/12/2022	253	16.6	2.6
STK	HOSE	26,050	45,800	19/12/2022	239	13.5	1.8
TRA	HOSE	90,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	62,400	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	54,000	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	26,200	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	27,500	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	30,500	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	49,300	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	93,500	164,800	11/07/2022	8,969	28.6	5.8

KDC	HOSE	62,000	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	16,000	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	16,800	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	18,093	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	35,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	24,750	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	71,000	120,600	11/07/2022	1,644	13.5	3.1
PNJ	HOSE	112,900	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	74,700	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	44,900	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	21,300	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	31,000	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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