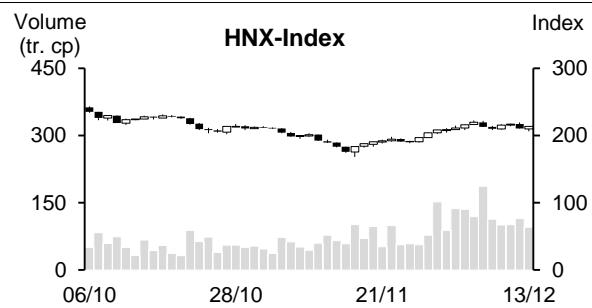
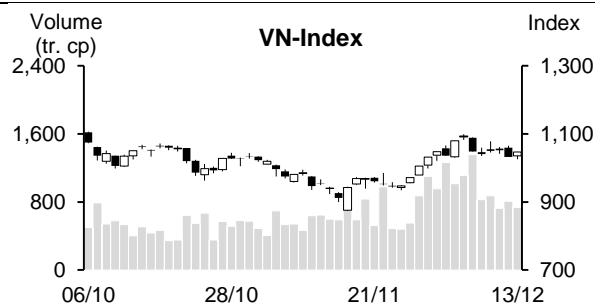


13/12/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,047.45	1.49%	1,056.43	1.83%	213.59	1.45%
Total volume (mil. shares)	798.90	-12.19%	256.64	-11.04%	98.33	-22.98%
Matched volume (mil. shares)	735.99	-9.02%	241.98	10.00%	95.72	-16.64%
20-session average (mil. shares)	851.89	-13.61%	274.19	-11.75%	100.67	-4.92%
Total value (bil dong)	13,241	-19.29%	6,039	-20.84%	1,405	-19.57%
Matched value (bil dong)	12,115	-10.47%	5,675	6.86%	1,357	-16.42%
20-session average (bil dong)	13,196	-8.20%	6,092	-6.84%	1,272	6.68%
	Weight %		Weight %		Weight %	
Number of gainers	258	52%	24	80%	91	42%
Number of droppers	160	32%	4	13%	71	33%
Stand still codes	80	16%	2	7%	56	26%



REMARKABLE POINTS ON THE MARKET

The market gained again. In most trading time today, main indexes shook and reversed many times around reference with many groups differentiating. Investors were still cautious since there was a drop in liquidity in recent sessions. In the second half of the afternoon, the market was suddenly excited with strong cash flow on pillars. In which, there was strong disbursement from foreign investors. The focus was on the purple of securities and the strong gain of banking and real estate. Many midcap and penny codes also supported the trend so main indexes gained strongly and closed at day highest level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing that the cash flow is still quite cautious. However, the index surpassed MA5 pressure and stayed above MA20 that increased positively, showing that the technical correction starting from December 6 tended to end and the index might return to short-term recovering trend. Moreover, RSI tended to increased again and MACD was above Signal, maintaining sign of short-term buying, showing that the index might soon gain to challenge sentimental resistant of 1,100 points. For HNX, HNX-Index saw similar situation. It also gained again when moving close to support level of MA50, and it surpassed MA5, and MA20 increased positively, showing that short-term gaining trend is getting stronger and the index might move to old peak of 222 points. In general, the market tends to end the technical correction and return to the main trend of short-term recovering. Therefore, investors might consider raising a small weight on surfing portfolio, with target on good fundamental codes with positive Q4 forecast.

Recommending code: PAN (Buy)

Observing code: LCG, LAS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PAN	Buy	14/12/22	16	16	0.0%	18.9	18.1%	15.1	-5.6%	The code is collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LCG	Observe to buy	14/12/22	7.47	9-9.5	Positive sign of creating collecting triangle + gain to pull MACD Histogram up again -> might finish collecting and continue on recovering trend
2	LAS	Observe to buy	14/12/22	8.6	10.2-11.2	Positive sign of collecting above MA lines with small candle and vol. -> might soon break when the market recovers

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PLX	Buy	23/11/22	31.4	26.2	19.8%	34.5	31.7%	24.6	-6.1%	
2	RAL	Buy	28/11/22	82.6	75.3	9.7%	99	31.5%	70.5	-6.4%	
3	VCG	Hold	01/12/22	19	15.6	21.8%	19.5	25.0%	14.1	-10%	
4	PTB	Buy	13/12/22	43.9	43.55	0.8%	53.7	23.3%	41.2	-5%	

DAILY NEWS**Domestic news****Officially raising derivative margin rate to 17%**

On November 30, SSC has document on approving raising initial margin rate for future contract on VN30 from 13% to 17%.

Vietnam Stock Depository (VSD) adjusts initial margin rate from December 15, 2022 (this Thursday).

Previously, initial derivative margin rate is regulated at 10%, then raised to 13% in July 2018. SSC's raise this time takes place when derivative market attracts strong cash flow. Future contract volume on VN30 (VN30F1M) is around 400,000 – 600,000 contracts, for over 50 trillion dong.

Ministry of Finance submits to adjust and have additions on Resolution number 65 to resolve the problem for bond market

Ministry of Finance submitted to the Government for adjusting and having additions on Resolution number 65 about some issues like postponing the time by one year for applying regulations on professional stock investors, faith ranking issuers, and allowing prolonging bond terms.

Raising the standards for professional investors from 2024.

Resolution number 65 regulates that professional stock investors must guarantee the average value of the portfolio is 2 billion dong the minimum in 180 days, not including loans.

Postponing the ranking by one year

Previously, Resolution number 65 stated that from January 1, 2023, bond offering letter of a bond issuing company must be ranked, applying for the companies with (i) total bond mobilization value is over 500 billion in 12 months and is higher than 50% equity capital or (ii) total bond balance is higher than 100% equity capital.

Allowing prolonging bond term

Remarkably, Ministry of Finance also suggested to allow companies for adjusting bond term, converting issued bonds as regulated by the law on bond issuance in no more than 2 years comparing to the term stated in bond issuing solution announced to investors. The prolonging must be approved by bond holders of over 65% total outstanding bonds.

Source: Vietstock, Cafef

Listing Company News

Vinh Hoan export revenue in November is nearly the lowest of the year

According to business results update, in November 2022, Vinh Hoan (HOSE: VHC) export revenue is 893 billion, down by 10% YoY and it is nearly the lowest level of the year, only higher than January. Total export revenue in 11 months is 12,740 billion.

By structure, Tra fish revenue in November is 480 billion, down by 22% YoY and it is the first month with a drop since the beginning of the year. However, Tra fish is still the main contribution in Vinh Hoan revenue.

By market, America is still the biggest export market with 361 billion dong of revenue. Comparing to same period 2021, export revenue to America dropped by 12%.

In 2022, VHC set revenue target at 13 trillion and EAT at 1.6 trillion, up by 43.6% and 45.6% comparing to 2021 results.

Sea transport is excited, Hai An (HAH) expects record profit of 835 billion but 2023 target sees a drop

Hai An Logistics (HAH) has released BoM resolution approving 2022 business results and 2023 business targets.

Accordingly, HAH expects total production in 2022 at over 1 million TEU, 6% higher than target. HAH total revenue is 3,145 billion, 32% higher than year target, and up by 61% YoY. Parent company combined EAT is also 52% higher than target at 835 billion, up by 87% YoY.

2022 results saw impressive growth, but HAH set 2023 target with a drop with total production of 973,000 TEUs, down by nearly 3%. Total revenue is 2,631 billion, down by 16%; parent company combined EAT drops strongly by 64% to 300 billion.

S4A closes for paying 15% cash dividend

Se San 4A Hydropower (SHJC, HOSE: S4A) announced closing date for paying 2021 second term cash dividend. Ex-rights date is December 09, 2022. At the rate of 15% and over 42 million outstanding shares, S4A expects to spend over 63 billion dong on dividend payment. Expected payment time is January 05, 2023.

For business results, ending Q3/2022, S4A revenue growth is 27% YoY to 81 billion; EAT increased by 9% to nearly 28 billion.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	53,000	4.95%	0.26%
TCB	28,800	5.88%	0.14%
VCB	78,200	1.03%	0.09%
CTG	28,150	2.55%	0.08%
BID	38,700	1.57%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	9,400	9.30%	0.26%
CEO	23,300	8.88%	0.19%
MBS	14,200	9.23%	0.18%
IDC	37,500	3.31%	0.16%
PVS	22,800	2.70%	0.11%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	61,600	-2.38%	-0.14%
VNM	78,000	-0.64%	-0.03%
REE	79,000	-1.25%	-0.01%
SAB	178,000	-0.17%	0.00%
HPX	6,950	-6.96%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	69,500	-1.00%	-0.08%
KSF	69,500	-1.00%	-0.08%
L14	59,100	-4.83%	-0.04%
SCG	66,100	-1.34%	-0.03%
TVC	4,800	-9.43%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	18,200	2.25%	55,178,341
VND	15,450	6.92%	45,069,238
DIG	18,450	3.94%	28,587,664
HPX	6,950	-6.96%	28,321,086
STB	22,550	5.87%	25,987,881

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,400	9.30%	24,911,086
CEO	23,300	8.88%	15,685,076
PVS	22,800	2.70%	6,034,589
HUT	17,200	1.18%	5,709,586
IDJ	9,600	6.67%	4,582,788

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	18,200	2.25%	1,006.2
VND	15,450	6.92%	659.2
STB	22,550	5.87%	569.1
SSI	20,400	6.53%	492.3
DIG	18,450	3.94%	484.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	23,300	8.88%	325.6
SHS	9,400	9.30%	222.3
IDC	37,500	3.31%	166.1
PVS	22,800	2.70%	134.7
HUT	17,200	1.18%	95.2

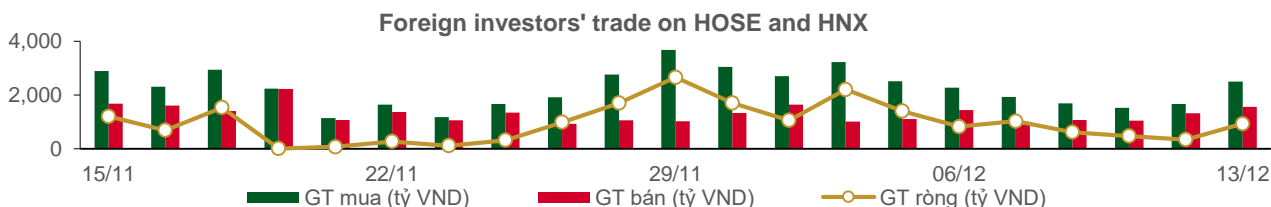
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FTS	9,343,620	179.40
VSC	3,304,000	101.90
VPB	5,140,000	88.10
VRE	2,800,000	75.60
LPB	4,500,000	60.75

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,712,100	29.02
HTP	358,200	13.22
SHS	500,000	4.30
CLM	10,000	0.65
NVB	37,900	0.64

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	98.16	2,455.20	55.12	1,557.91	43.04	897.30
HNX	1.61	40.57	0.35	6.27	1.27	34.30
Total	99.78	2,495.77	55.47	1,564.18	44.31	931.60



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
NVL	18,200	12,244,800	225.75
VNM	78,000	2,186,600	170.54
STB	22,550	7,416,700	161.91
VHM	53,000	2,809,600	143.18
VCB	78,200	1,751,700	137.67

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	37,500	615,989	22.45
TNG	15,200	373,800	5.68
PVI	45,400	80,600	3.64
SHS	9,400	271,300	2.41
PVS	22,800	92,300	2.08

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	78,000	3,418,400	266.61
VCB	78,200	1,612,600	126.72
MSN	97,000	1,200,900	116.49
STB	22,550	5,255,300	116.21
FUEVFVND	22,820	3,028,400	68.56

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
THD	39,500	75,100	2.91
IDC	37,500	16,700	0.62
SHS	9,400	54,100	0.50
CEO	23,300	21,000	0.44
CDN	30,600	14,900	0.42

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	18,200	8,541,600	158.94
VHM	53,000	2,132,100	108.90
VND	15,450	5,958,800	86.27
SSI	20,400	3,274,600	62.90
HPG	19,000	3,385,000	62.83

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	37,500	599,289	21.84
TNG	15,200	373,800	5.68
PVI	45,400	72,652	3.28
PVS	22,800	91,100	2.05
SHS	9,400	217,200	1.91

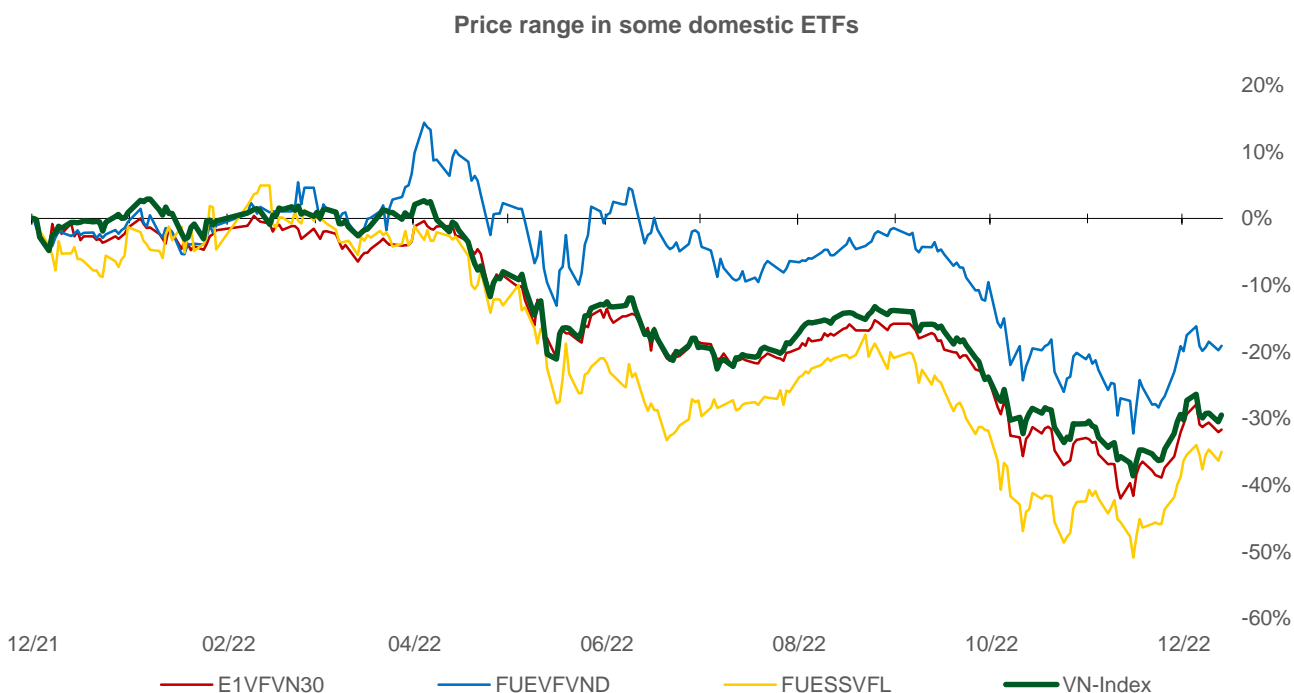
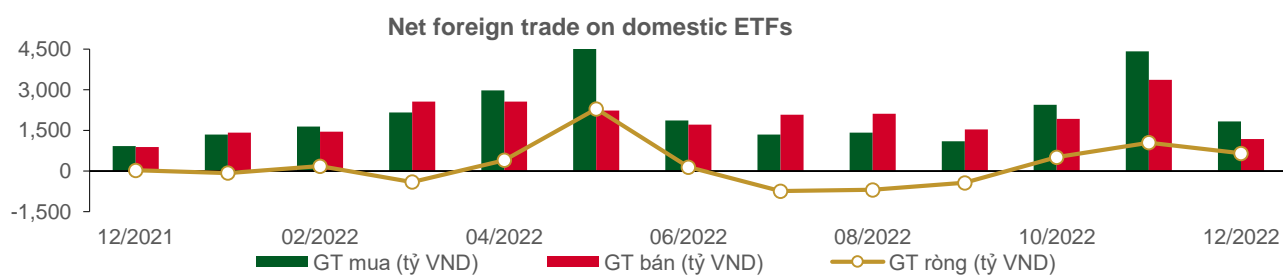
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	78,000	(1,231,800)	(96.07)
FUEVFVND	22,820	(982,100)	(22.24)
VIC	61,600	(182,100)	(11.12)
PTB	43,900	(172,700)	(7.39)
LPB	13,400	(500,000)	(6.52)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	39,500	(30,400)	(1.17)
CDN	30,600	(14,800)	(0.41)
MBS	14,200	(23,500)	(0.33)
PVL	3,300	(100,000)	(0.32)
NDN	6,700	(20,000)	(0.14)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,900	0.6%	3,763,403	66.54	E1VFN30	63.30	52.57	10.74
FUEMAV30	12,440	1.6%	14,500	0.18	FUEMAV30	0.10	0.07	0.03
FUESSV30	12,760	0.2%	3,019	0.04	FUESSV30	0.01	0.02	(0.01)
FUESSV50	15,000	0.0%	1,300	0.02	FUESSV50	0.00	0.00	0.00
FUESSVFL	14,800	2.1%	588,300	8.54	FUESSVFL	8.46	4.94	3.52
FUEVFN30	22,820	0.8%	3,487,635	79.02	FUEVFN30	46.32	68.56	(22.24)
FUEVN100	13,370	0.6%	73,400	0.97	FUEVN100	0.51	0.81	(0.30)
FUEIP100	7,410	1.1%	56,200	0.41	FUEIP100	0.01	0.00	0.01
FUEKIV30	6,840	0.3%	62,600	0.43	FUEKIV30	0.25	0.17	0.08
FUEDCMID	8,680	4.6%	23,700	0.20	FUEDCMID	0.16	0.02	0.14
FUEKIVFS	8,420	-0.8%	51,700	0.44	FUEKIVFS	0.21	0.23	(0.01)
Total			8,125,757	156.78	Total	119.34	127.38	(8.04)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2206	130	18.2%	82,680	21	23,050	36	(94)	25,500	2.0	03/01/2023
CACB2207	360	0.0%	40,190	108	23,050	189	(171)	25,500	4.0	31/03/2023
CFPT2205	120	0.0%	720	31	77,200	15	(105)	91,930	5.9	13/01/2023
CFPT2208	140	-6.7%	10,730	21	77,200	76	(64)	85,000	4.0	03/01/2023
CFPT2209	360	-5.3%	4,780	108	77,200	202	(158)	88,000	10.0	31/03/2023
CFPT2210	740	-2.6%	4,980	261	77,200	460	(280)	90,000	10.0	31/08/2023
CFPT2211	400	-7.0%	530	79	77,200	199	(201)	85,000	10.0	02/03/2023
CFPT2212	1,190	-0.8%	3,470	175	77,200	1,163	(27)	70,000	10.0	06/06/2023
CHDB2206	20	0.0%	1,380	21	16,450	0	(20)	23,990	6.4	03/01/2023
CHDB2208	370	-2.6%	48,050	105	16,450	121	(249)	19,190	4.0	28/03/2023
CHDB2210	140	0.0%	800	87	16,450	11	(129)	23,100	4.0	10/03/2023
CHPG2212	10	-50.0%	14,500	14	19,000	0	(10)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	121,430	21	19,000	0	(20)	28,740	7.6	03/01/2023
CHPG2215	220	-4.4%	10,100	105	19,000	44	(176)	23,000	10.0	28/03/2023
CHPG2216	390	30.0%	6,790	13	19,000	185	(205)	19,000	3.0	26/12/2022
CHPG2217	10	0.0%	15,670	13	19,000	0	(10)	25,000	2.0	26/12/2022
CHPG2219	210	5.0%	6,050	87	19,000	11	(199)	26,890	5.0	10/03/2023
CHPG2220	40	33.3%	21,720	21	19,000	2	(38)	24,000	2.0	03/01/2023
CHPG2221	150	0.0%	209,210	108	19,000	54	(96)	25,000	4.0	31/03/2023
CHPG2223	790	-2.5%	3,890	79	19,000	181	(609)	22,500	2.0	02/03/2023
CHPG2224	450	4.7%	126,080	78	19,000	100	(350)	22,220	4.0	01/03/2023
CHPG2225	1,320	3.1%	49,120	175	19,000	1,097	(223)	17,000	3.0	06/06/2023
CKDH2209	270	3.9%	29,720	105	27,900	45	(225)	36,340	7.3	28/03/2023
CKDH2210	50	-28.6%	116,500	13	27,900	0	(50)	39,000	4.0	26/12/2022
CKDH2212	100	25.0%	32,110	87	27,900	4	(96)	42,000	8.0	10/03/2023
CKDH2213	20	0.0%	60,740	21	27,900	0	(20)	40,000	2.0	03/01/2023
CMBB2207	90	12.5%	5,350	21	18,000	19	(71)	19,550	8.3	03/01/2023
CMBB2208	20	0.0%	36,030	13	18,000	0	(20)	22,500	1.7	26/12/2022
CMBB2209	20	100.0%	26,040	21	18,000	0	(20)	24,500	2.0	03/01/2023
CMBB2210	120	0.0%	31,800	108	18,000	38	(82)	25,500	2.0	31/03/2023
CMBB2211	210	5.0%	93,130	261	18,000	89	(121)	27,000	4.0	31/08/2023
CMBB2212	480	-2.0%	1,140	78	18,000	140	(340)	17,780	10.0	01/03/2023
CMBB2213	1,160	0.9%	16,670	175	18,000	836	(324)	17,000	3.0	06/06/2023
CMSN2205	40	0.0%	60	14	97,000	4	(36)	113,150	19.9	27/12/2022
CMSN2206	20	0.0%	2,670	21	97,000	0	(20)	132,360	19.9	03/01/2023
CMSN2207	60	-14.3%	4,680	27	97,000	3	(57)	128,060	9.9	09/01/2023
CMSN2209	470	-4.1%	20	105	97,000	198	(272)	111,410	19.9	28/03/2023
CMSN2210	170	0.0%	930	31	97,000	48	(122)	116,000	8.0	13/01/2023
CMSN2212	380	-11.6%	8,340	87	97,000	152	(228)	112,230	20.0	10/03/2023
CMSN2213	720	0.0%	500	79	97,000	320	(400)	110,000	10.0	02/03/2023
CMSN2214	1,140	-0.9%	350	175	97,000	1,053	(87)	100,000	10.0	06/06/2023
CMWG2206	20	100.0%	110	27	46,400	0	(20)	88,060	5.0	09/01/2023
CMWG2208	10	-50.0%	48,430	13	46,400	0	(10)	63,000	8.0	26/12/2022
CMWG2210	70	-50.0%	1,100	87	46,400	21	(49)	59,000	20.0	10/03/2023
CMWG2211	10	0.0%	13,030	21	46,400	0	(10)	75,000	10.0	03/01/2023
CMWG2212	80	0.0%	29,610	108	46,400	3	(77)	75,000	10.0	31/03/2023
CMWG2213	540	0.0%	9,380	175	46,400	399	(141)	54,000	6.0	06/06/2023
CNVL2205	10	0.0%	450	14	18,200	0	(10)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	1,590	21	18,200	0	(20)	84,000	16.0	03/01/2023
CNVL2207	30	0.0%	1,030	27	18,200	0	(30)	84,000	10.0	09/01/2023
CNVL2208	140	-12.5%	6,010	105	18,200	0	(140)	80,000	16.0	28/03/2023
CNVL2210	120	-20.0%	16,520	87	18,200	0	(120)	88,890	16.0	10/03/2023
CPDR2204	10	0.0%	7,850	21	15,500	0	(10)	57,980	16.0	03/01/2023
CPDR2205	110	-15.4%	47,080	105	15,500	0	(110)	53,000	16.0	28/03/2023

CPDR2206	140	40.0%	21,000	78	15,500	0	(140)	51,890	10.0	01/03/2023
CPNJ2203	220	-8.3%	9,210	21	112,500	262	42	108,580	24.7	03/01/2023
CPNJ2204	120	-25.0%	610	27	112,500	7	(113)	141,160	9.9	09/01/2023
CPNJ2205	200	0.0%	520	31	112,500	144	(56)	128,000	6.0	13/01/2023
CPOW2204	240	9.1%	3,910	105	11,400	100	(140)	13,980	5.0	28/03/2023
CPOW2205	160	6.7%	3,080	31	11,400	86	(74)	13,900	1.0	13/01/2023
CPOW2208	170	-10.5%	590	87	11,400	55	(115)	15,220	4.0	10/03/2023
CPOW2209	220	-4.4%	9,950	118	11,400	58	(162)	16,330	4.0	10/04/2023
CPOW2210	850	0.0%	7,580	175	11,400	1,128	278	13,000	1.0	06/06/2023
CSTB2211	100	42.9%	16,680	14	22,550	63	(37)	23,330	8.0	27/12/2022
CSTB2213	110	37.5%	36,900	21	22,550	46	(64)	24,440	8.0	03/01/2023
CSTB2214	560	-15.2%	27,910	27	22,550	479	(81)	23,000	2.0	09/01/2023
CSTB2215	830	6.4%	152,230	105	22,550	503	(327)	22,220	5.0	28/03/2023
CSTB2217	60	0.0%	68,310	21	22,550	65	5	26,000	2.0	03/01/2023
CSTB2218	370	5.7%	117,810	108	22,550	367	(3)	28,000	2.0	31/03/2023
CSTB2220	820	28.1%	1,620	79	22,550	629	(191)	24,500	2.0	02/03/2023
CSTB2222	1,140	12.9%	21,760	78	22,550	837	(303)	20,220	4.0	01/03/2023
CSTB2223	1,030	9.6%	32,940	78	22,550	696	(334)	21,110	4.0	01/03/2023
CTCB2207	30	50.0%	5,910	31	28,800	0	(30)	43,000	3.0	13/01/2023
CTCB2208	10	0.0%	2,210	13	28,800	0	(10)	40,000	2.0	26/12/2022
CTCB2209	20	0.0%	20,730	13	28,800	1	(19)	34,000	3.0	26/12/2022
CTCB2210	10	0.0%	33,550	21	28,800	0	(10)	40,000	2.0	03/01/2023
CTCB2211	110	10.0%	101,130	108	28,800	14	(96)	42,000	4.0	31/03/2023
CTCB2212	260	0.0%	18,670	261	28,800	96	(164)	44,000	4.0	31/08/2023
CTCB2213	120	0.0%	2,350	79	28,800	23	(97)	38,000	4.0	02/03/2023
CTCB2214	1,630	-0.6%	7,710	175	28,800	1,315	(315)	27,000	3.0	06/06/2023
CTPB2204	490	-7.6%	1,730	105	23,000	184	(306)	23,890	10.0	28/03/2023
CTPB2206	30	0.0%	31,410	21	23,000	14	(16)	28,000	2.0	03/01/2023
CVHM2209	30	0.0%	50	14	53,000	0	(30)	69,980	15.5	27/12/2022
CVHM2210	10	0.0%	44,950	21	53,000	0	(10)	80,000	16.0	03/01/2023
CVHM2211	240	4.4%	10,120	105	53,000	22	(218)	65,000	16.0	28/03/2023
CVHM2213	220	10.0%	35,020	87	53,000	19	(201)	63,980	16.0	10/03/2023
CVHM2214	90	12.5%	185,610	21	53,000	10	(80)	60,000	4.0	03/01/2023
CVHM2215	380	0.0%	41,520	108	53,000	174	(206)	60,000	6.0	31/03/2023
CVHM2216	680	9.7%	45,490	261	53,000	292	(388)	62,000	8.0	31/08/2023
CVHM2217	740	-2.6%	28,270	78	53,000	340	(400)	52,000	10.0	01/03/2023
CVHM2218	890	2.3%	25,240	175	53,000	668	(222)	54,000	6.0	06/06/2023
CVJC2203	30	0.0%	10	14	112,000	0	(30)	131,130	20.0	27/12/2022
CVJC2204	300	3.5%	19,820	105	112,000	53	(247)	133,980	20.0	28/03/2023
CVJC2206	270	3.9%	14,560	87	112,000	41	(229)	133,000	20.0	10/03/2023
CVNM2207	980	-3.9%	34,680	105	78,000	715	(265)	68,670	15.5	28/03/2023
CVNM2209	610	-4.7%	1,840	87	78,000	307	(303)	76,890	16.0	10/03/2023
CVNM2210	2,030	-20.7%	1,940	79	78,000	1,433	(597)	73,000	5.0	02/03/2023
CVNM2211	2,650	1.5%	920	175	78,000	2,142	(508)	68,000	6.0	06/06/2023
CVPB2207	60	-14.3%	4,770	31	17,100	5	(55)	21,980	1.3	13/01/2023
CVPB2210	30	0.0%	41,260	21	17,100	0	(30)	22,310	1.3	03/01/2023
CVPB2211	270	3.9%	25,960	108	17,100	86	(184)	23,310	1.3	31/03/2023
CVPB2212	360	2.9%	40,450	261	17,100	160	(200)	24,640	2.7	31/08/2023
CVPB2213	780	2.6%	9,030	79	17,100	212	(568)	20,320	1.3	02/03/2023
CVRE2209	70	0.0%	30,400	14	28,000	14	(56)	30,890	8.0	27/12/2022
CVRE2211	470	-4.1%	530	105	28,000	266	(204)	28,890	8.0	28/03/2023
CVRE2212	450	12.5%	23,620	31	28,000	293	(157)	30,000	2.0	13/01/2023
CVRE2213	480	-7.7%	620	87	28,000	180	(300)	32,000	5.0	10/03/2023
CVRE2214	390	-23.5%	52,640	21	28,000	334	(56)	29,000	2.0	03/01/2023
CVRE2215	1,070	-13.7%	9,940	108	28,000	869	(201)	30,000	2.0	31/03/2023
CVRE2216	950	4.4%	7,840	261	28,000	731	(219)	31,000	4.0	31/08/2023
CVRE2217	2,010	-6.5%	6,170	79	28,000	1,212	(798)	27,500	2.0	02/03/2023
CVRE2218	730	-1.4%	7,340	78	28,000	442	(288)	27,890	5.0	01/03/2023
CVRE2219	940	9.3%	5,660	175	28,000	960	20	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MWG	HOSE	46,400	44,700	05/12/2022	4,991	13.1	2.3
POW	HOSE	11,400	13,800	23/11/2022	2,847	12.7	1.0
SAB	HOSE	178,000	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	84,900	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	27,750	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	26,050	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	78,000	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	10,800	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	18,000	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	12,950	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	13,400	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	14,081	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	78,200	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	38,700	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	28,150	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	28,800	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	23,050	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	17,100	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,450	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	23,000	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	16,200	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	20,750	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	10,900	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	12,800	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	105,600	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	20,500	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	49,900	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	45,400	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	21,550	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	22,500	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	15,000	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	21,000	88,000	11/07/2022	599	7.3	2.3
PPC	HOSE	13,350	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	79,000	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	47,800	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	77,200	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	53,000	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	19,000	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	12,700	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	10,300	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	13,000	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	56,800	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	39,200	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	34,700	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	93,800	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	62,800	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	55,000	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	28,000	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	27,900	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	30,000	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	53,000	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	97,000	164,800	11/07/2022	8,969	28.6	5.8

KDC	HOSE	62,200	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	16,400	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	17,250	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	18,177	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	34,600	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	26,000	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	71,000	120,600	11/07/2022	1,644	13.5	3.1
PNJ	HOSE	112,500	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	75,000	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	44,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	20,800	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	31,400	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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