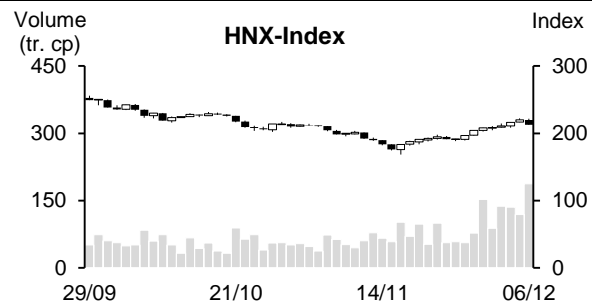
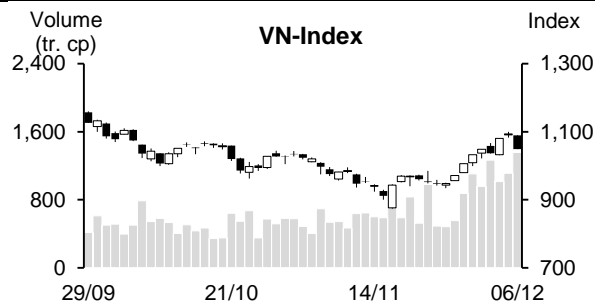


06/12/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,048.69	-4.11%	1,054.06	-5.12%	212.80	-3.26%
Total volume (mil. shares)	1,482.16	17.83%	413.79	-9.73%	188.37	52.75%
Matched volume (mil. shares)	1,357.25	22.00%	405.76	8.15%	187.03	57.12%
20-session average (mil. shares)	800.22	69.61%	265.05	53.09%	89.72	108.47%
Total value (bil dong)	23,539	12.19%	9,159	-14.81%	2,741	54.79%
Matched value (bil dong)	21,736	21.01%	8,969	2.84%	2,719	66.77%
20-session average (bil dong)	12,081	79.92%	5,652	58.68%	1,094	148.41%
	Weight %		Weight %		Weight %	
Number of gainers	87	17%	0	0%	52	22%
Number of droppers	391	77%	30	100%	132	57%
Stand still codes	31	6%	0	0%	48	21%



REMARKABLE POINTS ON THE MARKET

The market dropped again strongly after recent strong gains. In the morning, the market was quickly in red with correcting pressure from large-cap codes. Meanwhile, midcap and penny groups still saw positive demand, especially with purple on sea products, fertilizer, seaport, and agriculture. In the afternoon, main indexes dropped further and closed at day lowest level with many codes on the floor. The strong dump also made the liquidity increasing strongly to the highest level since April 2022. However, different from domestic investors' dumping, foreign investors still saw net buying today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped strongly again. The volume increased strongly to above 10 and 20-session average, showing that selling pressure is returning. Not just that, the index saw Evening Star model, showing warning sign of turning to dropping trend, with sign of cutting down to MA5, showing stronger correcting risk and the index might see pressure to sentimental support of 1,000 points. However, it still closed above MA20, and MA5 differentiated positively from MA20, showing that short-term gaining trend hasn't ended and this drop might be within a technical correction of 3-5 sessions. Therefore, if the index can stay above MA20 in this correction, it might return to challenge sentimental resistant of 1,100 points. For HNX, HNX-Index saw similar situation. It dropped strongly with much higher liquidity but still closed above MA20 that went up, showing that the drop might be within a technical correction with close support around sentimental level of 200 points. In general, the market needs a technical correction of 3-5 sessions. Therefore, investors should use this correction to restructure surfing portfolio, with priority on selling first to wait for confirming sign to join back in on good fundamental codes that can attract strong cash flow.

Recommending code: TPB (Take profit)

Observing code: VHC, GIL

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TPB	Take profit	07/12/22	21.6	21	2.9%	24.6	17.1%	19.7	-6.2%	Risk of turning to dropping trend

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VHC	Observe to buy	07/12/22	72.2	77-83	Good gaining candle to escape short-term collection and surpass MA50 with high vol. while the market drops strongly -> might gain while the market corrects, might consider buying at 69-70
2	GIL	Observe to buy	07/12/22	27.5	31-33	Good gain that went against market trend, but the sign showed Bearish Engulfing candles previously -> might correct only slightly, might consider buying around 23

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	10/11/22	55	44.55	23.5%	61.5	38.0%	41.2	-7.5%	
2	PLX	Buy	23/11/22	30.2	26.2	15.3%	34.5	31.7%	24.6	-6.1%	
3	HCM	Hold	25/11/22	21.8	18.75	16.3%	25.5	36.0%	17.3	-8%	
4	RAL	Buy	28/11/22	82.3	75.3	9.3%	99	31.5%	70.5	-6%	
5	VCG	Buy	01/12/22	16.6	15.6	6.4%	19.5	25.0%	14.1	-10%	

DAILY NEWS**Domestic news****Raising credit target by 1.5-2% for credit organization system**

As outside impact eases down, the liquidity in credit organization system improved, on December 05, 2022, SBV decided to adjust 2022 credit target up by about 1.5-2% for the whole credit organization system.

These are flexible solutions for current situation. In near future, SBV will closely follow the forecasts, situations, and especially inflation to build monetary and credit orientation and management solutions for 2023.

Tra fish export growth slows down

As of the end of October, Tra fish export reached over 2.1 billion USD. Comparing to same period, it increased by 77% - the highest growth in recent years and also the highest growth comparing to other sections.

Tra fish import market saw changes in term of weight. As of the end of October, China accounts nearly 30% Vietnam Tra fish export value with over 638 million USD. This is also the market with most remarkable growth on Tra fish import at 106%.

10-month results are quite positive, but from the end of Q3 to Q4, the sign of dropping on the markets was reflected clearly in Tra fish export revenue. Accordingly, in October, Tra fish export only reached 179 million USD, the lowest since Tet and it is also the lowest growth since the beginning of the year.

However, Tra fish export is still proud with record revenue of over 2.4 billion USD at the end of 2022.

4 Samsung factories in Vietnam see profit of nearly 4 billion USD after 9 months

Samsung Electronics (Korea) has released Q3/2022 finance data, including the results of 4 factories in Vietnam: Samsung Electronics Vietnam (Samsung Bac Ninh), Samsung Electronics Vietnam Thai Nguyen (Samsung Thai Nguyen), Samsung Display Vietnam and Samsung Electronics HCMC CE Complex.

Accordingly, in Q3/2022, total revenue in these 4 factories reached 18.7 billion USD, up by 4.5% QoQ but down by 6.5% YoY. In 9 months, total revenue in 4 factories is about 56.6 billion USD.

For profit, Q3/2022 profit in 4 factories is 1.25 billion USD, raising 9-month profit to nearly 4 billion USD, up by over 10% YoY.

For revenue structure of 4 factories, Samsung Thai Nguyen is still the main source with 6.5 billion USD. However, this is the lowest revenue in Samsung Thai Nguyen in over 1 year.

Source: Cafef

Listing Company News

Export drops strongly, Hoa Phat steel selling dropped to bottom of nearly 2 years

In November 2022, Hoa Phat Group (HOSE: HPG) raw steel is 384,000 tons, down by 43% YoY. Steel product selling is 443,000 tons, down by 30% YoY and it is the lowest result since February 2021.

In 11 months, Hoa Phat Group manufactured 7 million tons of raw steel, down by 6% YoY.

Construction steel, steel billet, and HRC selling is over 6.6 million tons, also down by 6%, mainly because of no more steel billet export order like last year. In 11 months, Hoa Phat steel pipe selling is 688,000 tons, up by 11%. Coated steel sheet is nearly 300,000 tons, down by over 20% YoY.

PHR expects to spend over 540 billion to advance 40% dividend

Phuoc Hoa Rubber (HOSE: PHR) released BoM resolution on advancing 40% cash dividend of 2022 first term. Ex-rights date is December 16, 2022. With nearly 135.5 million outstanding shares, PHR needs to spend nearly 542 billion on this dividend payment.

For business results, in Q3/2022. PHR net revenue is nearly 523 billion, not much different from same period 2021; EAT is nearly 141 billion, down by 30%.

In 9 months 2022, net revenue is 1,132 billion, down by 12%; but with over 69 billion dong of profit from joint and associated companies and nearly 290 billion dong of compensation for IP project, PHR EAT reached over 495 billion, up by 46% YoY.

In 2022, the company set parent company total revenue target at 2,253 billion and EAT at 744 billion, up by 26% and 2.2 times YoY. After 9 months, PHR completed 35% year profit target.

Dragon Capital bought 3.7 million DPM shares in 3 weeks

Dragon Capital fund bought a total of 422,000 DPM shares on November 30. After the trade, Dragon Capital holds 31.71 million DPM shares, equivalent to 8.1%. At the price at the end of November 30 of 40,900 dong/share, the fund spent over 17 billion dong on these trades.

Number of share on hand on November 11 is 27.6 million shares, Dragon Capital has bought a total of about 3.68 million DPM shares from November 11 to December 05.

Source: Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHC	72,200	6.96%	0.02%
DCM	30,050	4.34%	0.02%
HAG	9,520	6.97%	0.01%
DPM	42,300	3.05%	0.01%
VCF	249,000	6.96%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	70,400	0.86%	0.07%
SEB	49,500	10.00%	0.05%
HTP	41,000	3.02%	0.04%
THD	41,000	0.74%	0.04%
SHN	8,800	8.64%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	80,000	-5.88%	-0.54%
VHM	55,000	-5.66%	-0.33%
BID	39,100	-5.21%	-0.25%
VPB	16,900	-6.89%	-0.19%
HPG	18,600	-7.00%	-0.19%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	33,800	-8.15%	-0.38%
SHS	9,000	-9.09%	-0.28%
NVB	17,200	-7.03%	-0.28%
CEO	21,800	-9.92%	-0.24%
MBS	13,700	-9.87%	-0.22%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	14,300	-3.70%	63,599,127
HPG	18,600	-7.00%	62,798,971
NVL	20,600	-7.00%	52,322,925
STB	20,750	-6.95%	49,353,641
SHB	10,500	-6.67%	44,844,334

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,000	-9.09%	49,679,023
CEO	21,800	-9.92%	26,895,274
PVS	23,400	0.00%	15,175,593
HUT	17,700	0.00%	7,148,831
IDJ	10,400	-9.57%	6,965,624

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	18,600	-7.00%	1,204.8
NVL	20,600	-7.00%	1,082.5
STB	20,750	-6.95%	1,055.7
VND	14,300	-3.70%	942.6
DIG	17,950	-6.99%	846.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	21,800	-9.92%	663.0
SHS	9,000	-9.09%	465.1
PVS	23,400	0.00%	356.0
IDC	33,800	-8.15%	200.9
L14	68,000	-0.58%	138.8

Statistics on agreement trades

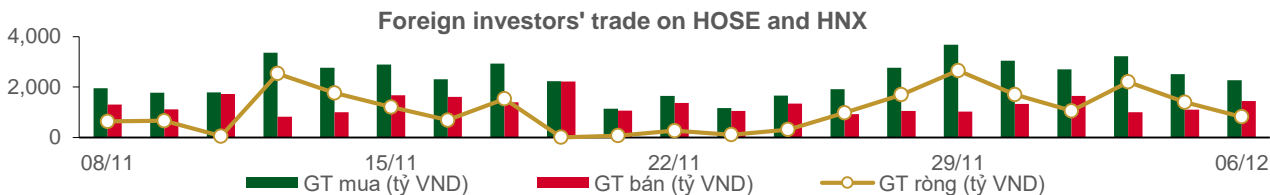
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
LPB	35,629,000	472.99
VIX	54,300,578	442.77
SJS	3,576,000	176.44
E1VFN30	5,300,000	97.78
EIB	4,507,000	93.37

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	412,900	7.18
IDC	195,000	7.02
TPP	647,509	5.83
VCS	30,000	1.53
CTB	37,200	0.72

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	91.88	2,220.94	68.02	1,438.74	23.86	782.20
HNX	2.11	49.17	0.39	7.32	1.72	41.86
Total	93.99	2,270.11	68.41	1,446.06	25.58	824.06



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	18,600	14,025,000	269.30
SSI	19,550	10,126,500	205.46
FUEVFN30	22,800	7,752,600	180.58
VHM	55,000	3,093,900	174.01
E1VFN30	18,100	6,540,200	120.72

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	23,400	1,379,300	32.38
IDC	33,800	193,000	6.95
CEO	21,800	228,000	5.86
TNG	14,500	78,400	1.18
SHS	9,000	78,300	0.74

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	18,600	13,060,100	251.94
E1VFN30	18,100	6,289,700	116.27
FUEVFN30	22,800	3,550,800	82.71
MSN	102,000	707,900	73.56
VCB	80,000	819,500	68.43

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	21,800	89,300	2.34
PLC	21,600	105,000	2.20
SHS	9,000	100,332	0.92
PVS	23,400	27,000	0.63
IDC	33,800	14,000	0.51

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	19,550	7,469,900	151.19
VHM	55,000	2,388,100	134.14
FUEVFN30	22,800	4,201,800	97.87
NLG	29,250	1,880,000	55.06
VIC	66,600	747,800	50.13

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	23,400	1,352,300	31.75
IDC	33,800	179,000	6.44
CEO	21,800	138,700	3.52
TNG	14,500	58,400	0.88
HUT	17,700	23,800	0.46

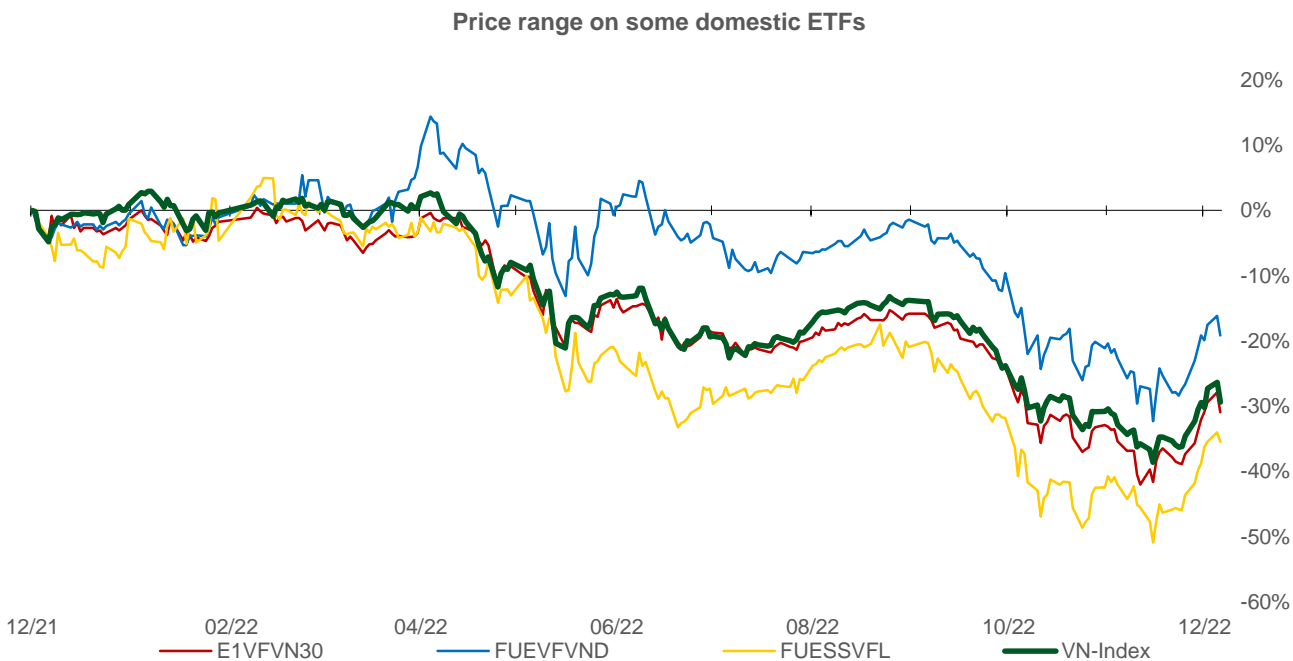
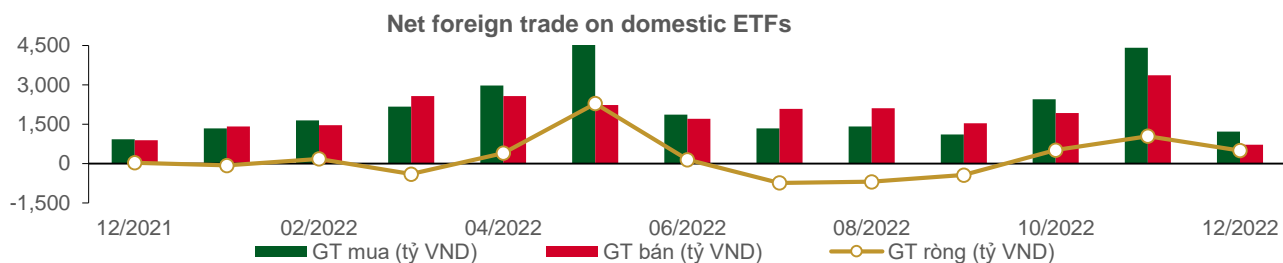
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DCM	30,050	(1,310,700)	(39.84)
VRE	29,350	(656,000)	(19.91)
VSC	32,800	(412,300)	(13.31)
DPM	42,300	(295,200)	(12.01)
CII	14,200	(831,400)	(11.73)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PLC	21,600	(104,600)	(2.19)
TVD	8,200	(22,700)	(0.19)
SHS	9,000	(22,032)	(0.18)
PVI	44,100	(1,100)	(0.05)
IVS	5,500	(5,500)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,100	-4.2%	7,355,417	135.95	E1VFN30	120.72	116.27	4.45
FUEMAV30	12,500	-4.9%	12,200	0.15	FUEMAV30	0.10	0.06	0.05
FUESSV30	13,000	-4.1%	14,700	0.20	FUESSV30	0.02	0.12	(0.10)
FUESSV50	14,840	-7.0%	13,958	0.21	FUESSV50	0.05	0.02	0.03
FUESSVFL	14,700	-2.2%	236,500	3.52	FUESSVFL	3.22	2.53	0.70
FUEVFN30	22,800	-3.6%	9,352,223	218.36	FUEVFN30	180.58	82.71	97.87
FUEVN100	13,350	-2.7%	57,400	0.78	FUEVN100	0.44	0.62	(0.18)
FUEIP100	7,510	-3.0%	56,800	0.43	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,000	-2.0%	57,800	0.41	FUEKIV30	0.18	0.18	(0.00)
FUEDCMID	8,100	-5.8%	19,300	0.16	FUEDCMID	0.04	0.09	(0.05)
FUEKIVFS	8,590	-2.6%	54,400	0.47	FUEKIVFS	0.23	0.24	(0.01)
Total			17,230,698	360.64	Total	305.58	202.83	102.75



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	50	-77.3%	36,620	6	23,600	105	55	24,000	2.0	12/12/2022
CACB2206	170	-43.3%	72,670	28	23,600	108	(62)	25,500	2.0	03/01/2023
CACB2207	370	-24.5%	15,020	115	23,600	252	(118)	25,500	4.0	31/03/2023
CFPT2205	130	-23.5%	8,280	38	78,300	38	(92)	91,930	5.9	13/01/2023
CFPT2206	30	0.0%	11,950	6	78,300	0	(30)	90,940	4.9	12/12/2022
CFPT2207	450	-28.6%	5,350	6	78,300	735	285	74,140	5.9	12/12/2022
CFPT2208	280	-24.3%	8,820	28	78,300	173	(107)	85,000	4.0	03/01/2023
CFPT2209	400	-11.1%	9,120	115	78,300	250	(150)	88,000	10.0	31/03/2023
CFPT2210	810	-6.9%	15,100	268	78,300	515	(295)	90,000	10.0	31/08/2023
CFPT2211	490	-9.3%	22,200	86	78,300	255	(235)	85,000	10.0	02/03/2023
CFPT2212	1,230	-12.1%	28,670	182	78,300	1,262	32	70,000	10.0	06/06/2023
CHDB2206	30	-25.0%	13,070	28	16,950	0	(30)	23,990	6.4	03/01/2023
CHDB2208	430	-10.4%	150,530	112	16,950	169	(261)	19,190	4.0	28/03/2023
CHDB2209	10	0.0%	22,940	3	16,950	0	(10)	21,480	3.2	09/12/2022
CHDB2210	210	-4.6%	10,220	94	16,950	21	(189)	23,100	4.0	10/03/2023
CHPG2212	20	0.0%	23,040	21	20,000	0	(20)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	14,590	28	20,000	0	(20)	28,740	7.6	03/01/2023
CHPG2215	240	-14.3%	123,370	112	20,000	75	(165)	23,000	10.0	28/03/2023
CHPG2216	480	-27.3%	36,650	20	20,000	446	(34)	19,000	3.0	26/12/2022
CHPG2217	30	-57.1%	30,450	20	20,000	2	(28)	25,000	2.0	26/12/2022
CHPG2218	10	0.0%	201,550	3	20,000	0	(10)	24,890	4.0	09/12/2022
CHPG2219	210	-36.4%	54,840	94	20,000	27	(183)	26,890	5.0	10/03/2023
CHPG2220	50	-44.4%	248,790	28	20,000	21	(29)	24,000	2.0	03/01/2023
CHPG2221	140	-17.7%	274,800	115	20,000	102	(38)	25,000	4.0	31/03/2023
CHPG2223	640	-11.1%	12,970	86	20,000	337	(303)	22,500	2.0	02/03/2023
CHPG2224	450	-31.8%	79,200	85	20,000	184	(266)	22,220	4.0	01/03/2023
CHPG2225	1,160	-19.4%	170,530	182	20,000	1,368	208	17,000	3.0	06/06/2023
CKDH2209	360	-21.7%	37,230	112	31,100	142	(218)	36,340	7.3	28/03/2023
CKDH2210	840	12.0%	2,410	20	31,100	1	(839)	39,000	4.0	26/12/2022
CKDH2211	10	-50.0%	8,060	3	31,100	0	(10)	40,890	2.0	09/12/2022
CKDH2212	130	-27.8%	28,800	94	31,100	25	(105)	42,000	8.0	10/03/2023
CKDH2213	20	-33.3%	15,180	28	31,100	5	(15)	40,000	2.0	03/01/2023
CMBB2207	120	-40.0%	7,620	28	19,000	66	(54)	19,550	8.3	03/01/2023
CMBB2208	40	-42.9%	2,460	20	19,000	9	(31)	22,500	1.7	26/12/2022
CMBB2209	30	0.0%	123,850	28	19,000	2	(28)	24,500	2.0	03/01/2023
CMBB2210	140	-17.7%	83,470	115	19,000	85	(55)	25,500	2.0	31/03/2023
CMBB2211	230	-20.7%	146,570	268	19,000	137	(93)	27,000	4.0	31/08/2023
CMBB2212	440	-22.8%	4,090	85	19,000	211	(229)	17,780	10.0	01/03/2023
CMBB2213	1,130	-15.0%	52,980	182	19,000	1,087	(43)	17,000	3.0	06/06/2023
CMSN2205	150	0.0%	0	21	105,000	71	(79)	113,150	19.9	27/12/2022
CMSN2206	60	0.0%	0	28	105,000	5	(55)	132,360	19.9	03/01/2023
CMSN2207	170	-10.5%	25,270	34	105,000	36	(134)	128,060	9.9	09/01/2023
CMSN2209	460	-40.3%	500	112	105,000	372	(88)	111,410	19.9	28/03/2023
CMSN2210	180	-5.3%	1,550	38	105,000	246	66	116,000	8.0	13/01/2023
CMSN2211	30	0.0%	0	3	105,000	20	(10)	110,000	10.0	09/12/2022
CMSN2212	580	-13.4%	800	94	105,000	311	(269)	112,230	20.0	10/03/2023
CMSN2213	970	-13.4%	2,020	86	105,000	663	(307)	110,000	10.0	02/03/2023
CMSN2214	1,220	-4.7%	20,240	182	105,000	1,561	341	100,000	10.0	06/06/2023
CMWG2206	20	0.0%	630	34	47,600	0	(20)	88,060	5.0	09/01/2023
CMWG2208	20	0.0%	1,380	20	47,600	0	(20)	63,000	8.0	26/12/2022
CMWG2209	10	0.0%	22,280	6	47,600	0	(10)	57,000	20.0	12/12/2022
CMWG2210	210	-19.2%	2,400	94	47,600	33	(177)	59,000	20.0	10/03/2023
CMWG2211	10	-50.0%	77,580	28	47,600	0	(10)	75,000	10.0	03/01/2023
CMWG2212	80	-11.1%	162,260	115	47,600	6	(74)	75,000	10.0	31/03/2023

CMWG2213	490	-18.3%	79,460	182	47,600	491	1	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	0	21	22,150	0	(20)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	0	28	22,150	0	(20)	84,000	16.0	03/01/2023
CNVL2207	30	0.0%	20	34	22,150	0	(30)	84,000	10.0	09/01/2023
CNVL2208	140	-26.3%	48,500	112	22,150	0	(140)	80,000	16.0	28/03/2023
CNVL2209	10	0.0%	37,870	3	22,150	0	(10)	86,870	10.0	09/12/2022
CNVL2210	120	-33.3%	61,350	94	22,150	0	(120)	88,890	16.0	10/03/2023
CPDR2204	30	-25.0%	13,050	28	16,650	0	(30)	57,980	16.0	03/01/2023
CPDR2205	130	-35.0%	29,550	112	16,650	0	(130)	53,000	16.0	28/03/2023
CPDR2206	130	-35.0%	26,700	85	16,650	0	(130)	51,890	10.0	01/03/2023
CPNJ2203	320	-22.0%	16,950	28	114,900	356	36	108,580	24.7	03/01/2023
CPNJ2204	200	-23.1%	2,300	34	114,900	25	(175)	141,160	9.9	09/01/2023
CPNJ2205	230	-45.2%	1,930	38	114,900	278	48	128,000	6.0	13/01/2023
CPOW2204	240	-14.3%	12,470	112	11,500	114	(126)	13,980	5.0	28/03/2023
CPOW2205	170	-10.5%	17,710	38	11,500	139	(31)	13,900	1.0	13/01/2023
CPOW2206	40	0.0%	0	3	11,500	0	(40)	14,570	2.0	09/12/2022
CPOW2207	10	0.0%	55,500	6	11,500	0	(10)	14,110	4.0	12/12/2022
CPOW2208	240	0.0%	0	94	11,500	67	(173)	15,220	4.0	10/03/2023
CPOW2209	230	-20.7%	620	125	11,500	68	(162)	16,330	4.0	10/04/2023
CPOW2210	760	-11.6%	10,330	182	11,500	1,209	449	13,000	1.0	06/06/2023
CSTB2211	130	-13.3%	64,860	21	22,300	74	(56)	23,330	8.0	27/12/2022
CSTB2213	70	-50.0%	24,300	28	22,300	54	(16)	24,440	8.0	03/01/2023
CSTB2214	530	-24.3%	8,950	34	22,300	494	(36)	23,000	2.0	09/01/2023
CSTB2215	680	-21.8%	39,440	112	22,300	490	(190)	22,220	5.0	28/03/2023
CSTB2216	10	0.0%	67,460	3	22,300	0	(10)	27,980	2.0	09/12/2022
CSTB2217	70	-30.0%	131,450	28	22,300	90	20	26,000	2.0	03/01/2023
CSTB2218	270	-30.8%	165,620	115	22,300	367	97	28,000	2.0	31/03/2023
CSTB2220	620	-13.9%	2,060	86	22,300	622	2	24,500	2.0	02/03/2023
CSTB2222	970	-17.1%	137,640	85	22,300	811	(159)	20,220	4.0	01/03/2023
CSTB2223	800	-20.0%	48,100	85	22,300	676	(124)	21,110	4.0	01/03/2023
CTCB2207	20	-33.3%	10,720	38	29,000	0	(20)	43,000	3.0	13/01/2023
CTCB2208	20	0.0%	1,920	20	29,000	0	(20)	40,000	2.0	26/12/2022
CTCB2209	20	-33.3%	35,520	20	29,000	7	(13)	34,000	3.0	26/12/2022
CTCB2210	20	-33.3%	33,610	28	29,000	0	(20)	40,000	2.0	03/01/2023
CTCB2211	120	-20.0%	159,710	115	29,000	18	(102)	42,000	4.0	31/03/2023
CTCB2212	230	-37.8%	25,420	268	29,000	107	(123)	44,000	4.0	31/08/2023
CTCB2213	90	-40.0%	189,970	86	29,000	32	(58)	38,000	4.0	02/03/2023
CTCB2214	1,500	-15.3%	173,590	182	29,000	1,382	(118)	27,000	3.0	06/06/2023
CTPB2204	600	-3.2%	4,280	112	23,150	199	(401)	23,890	10.0	28/03/2023
CTPB2205	20	100.0%	14,660	6	23,150	0	(20)	28,000	2.0	12/12/2022
CTPB2206	40	-50.0%	131,500	28	23,150	35	(5)	28,000	2.0	03/01/2023
CVHM2209	20	-33.3%	50	21	58,300	0	(20)	69,980	15.5	27/12/2022
CVHM2210	10	-50.0%	14,900	28	58,300	0	(10)	80,000	16.0	03/01/2023
CVHM2211	410	-4.7%	150	112	58,300	89	(321)	65,000	16.0	28/03/2023
CVHM2212	20	100.0%	4,270	6	58,300	0	(20)	65,000	5.0	12/12/2022
CVHM2213	310	-22.5%	10,140	94	58,300	87	(223)	63,980	16.0	10/03/2023
CVHM2214	280	-40.4%	74,850	28	58,300	273	(7)	60,000	4.0	03/01/2023
CVHM2215	670	-23.9%	7,140	115	58,300	519	(151)	60,000	6.0	31/03/2023
CVHM2216	770	-27.4%	31,420	268	58,300	580	(190)	62,000	8.0	31/08/2023
CVHM2217	870	-18.7%	65,070	85	58,300	750	(120)	52,000	10.0	01/03/2023
CVHM2218	1,220	-21.3%	31,740	182	58,300	1,258	38	54,000	6.0	06/06/2023
CVJC2203	30	-40.0%	35,320	21	106,900	0	(30)	131,130	20.0	27/12/2022
CVJC2204	260	-10.3%	46,460	112	106,900	30	(230)	133,980	20.0	28/03/2023
CVJC2205	20	0.0%	0	3	106,900	0	(20)	130,000	16.0	09/12/2022
CVJC2206	250	-16.7%	63,490	94	106,900	22	(228)	133,000	20.0	10/03/2023
CVNM2207	1,270	-5.2%	3,180	112	85,000	1,136	(134)	68,670	15.5	28/03/2023
CVNM2208	790	-12.2%	1,990	3	85,000	903	113	76,000	10.0	09/12/2022
CVNM2209	860	-7.5%	2,320	94	85,000	636	(224)	76,890	16.0	10/03/2023
CVNM2210	3,150	-2.8%	1,300	86	85,000	2,654	(496)	73,000	5.0	02/03/2023
CVNM2211	3,050	-3.2%	1,540	182	85,000	3,199	149	68,000	6.0	06/06/2023

CVPB2207	100	-33.3%	10,890	38	18,150	41	(59)	21,980	1.3	13/01/2023
CVPB2208	50	-70.6%	95,690	6	18,150	75	25	18,650	2.0	12/12/2022
CVPB2209	320	52.4%	5,170	3	18,150	36	(284)	17,900	10.7	09/12/2022
CVPB2210	40	-60.0%	93,680	28	18,150	12	(28)	22,310	1.3	03/01/2023
CVPB2211	260	-23.5%	72,030	115	18,150	193	(67)	23,310	1.3	31/03/2023
CVPB2212	380	-5.0%	59,540	268	18,150	249	(131)	24,640	2.7	31/08/2023
CVPB2213	750	-20.2%	31,180	86	18,150	447	(303)	20,320	1.3	02/03/2023
CVRE2209	160	-42.9%	670	21	31,550	197	37	30,890	8.0	27/12/2022
CVRE2211	650	-17.7%	4,660	112	31,550	553	(97)	28,890	8.0	28/03/2023
CVRE2212	200	-77.8%	44,040	38	31,550	1,272	1,072	30,000	2.0	13/01/2023
CVRE2213	680	-19.1%	9,000	94	31,550	495	(185)	32,000	5.0	10/03/2023
CVRE2214	900	-40.8%	10,700	28	31,550	1,522	622	29,000	2.0	03/01/2023
CVRE2215	1,690	-23.9%	2,670	115	31,550	1,899	209	30,000	2.0	31/03/2023
CVRE2216	1,220	-18.1%	520	268	31,550	1,244	24	31,000	4.0	31/08/2023
CVRE2217	2,220	-21.3%	2,440	86	31,550	2,528	308	27,500	2.0	02/03/2023
CVRE2218	960	-22.6%	104,900	85	31,550	951	(9)	27,890	5.0	01/03/2023
CVRE2219	1,180	-15.1%	920	182	31,550	1,723	543	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MWG	HOSE	44,350	44,700	05/12/2022	4,991	13.1	2.3
POW	HOSE	10,900	13,800	23/11/2022	2,847	12.7	1.0
SAB	HOSE	178,500	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	85,000	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	26,450	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	26,250	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	82,500	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	10,250	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,700	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	12,800	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	13,050	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	14,894	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	80,000	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	39,100	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	27,000	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	27,050	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	22,300	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	16,900	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,400	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	21,600	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	15,950	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	20,400	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	10,500	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	13,200	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	109,500	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	19,100	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	48,000	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	44,100	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	21,300	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	22,100	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	14,550	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	20,750	88,000	11/07/2022	599	7.3	2.3
PPC	HOSE	13,400	21,000	11/07/2022	320	14.5	1.4

REE	HOSE	78,000	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	48,500	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	76,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	50,300	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	18,600	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	12,250	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	10,550	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	12,500	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	55,100	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	33,600	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	35,000	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	94,900	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	64,600	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	46,400	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	29,350	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	29,550	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	29,250	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	55,000	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	102,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,500	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	16,000	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	19,050	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	18,474	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	36,600	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	24,350	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	72,200	120,600	11/07/2022	1,644	13.5	3.1
PNJ	HOSE	111,100	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	68,800	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	44,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	19,450	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	30,200	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn