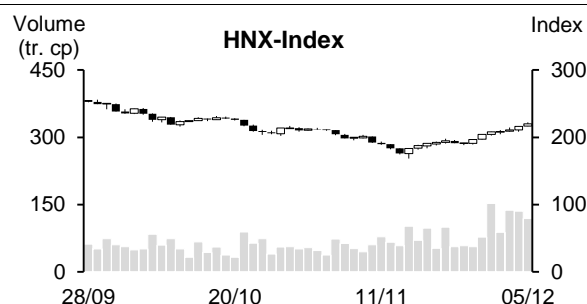
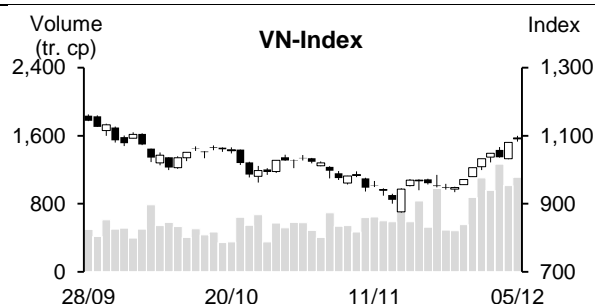


05/12/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,093.67	1.26%	1,110.94	1.64%	219.96	1.85%
Total volume (mil. shares)	1,257.85	15.13%	458.36	31.64%	123.32	-9.88%
Matched volume (mil. shares)	1,112.48	9.66%	375.19	13.26%	119.04	-12.04%
20-session average (mil. shares)	759.49	46.48%	254.05	47.68%	82.94	43.52%
Total value (bil dong)	20,981	17.02%	10,751	29.74%	1,771	-1.39%
Matched value (bil dong)	17,962	10.19%	8,722	12.58%	1,630	-8.09%
20-session average (bil dong)	11,400	57.56%	5,397	61.59%	992	64.30%
	Weight %		Weight %		Weight %	
Number of gainers	351	67%	25	83%	122	50%
Number of droppers	135	26%	3	10%	74	30%
Stand still codes	40	8%	2	7%	47	19%



REMARKABLE POINTS ON THE MARKET

The market gained further at the beginning of the week under the lead of large-cap codes. At the beginning, VN-Index gained to above 1,090 points and traded within a small range around this level during the whole session. In which, standing out is the gain of securities, banking, real estate, and steel with many limit gainers. In the afternoon, the market was also supported by strong foreign cash flow. However, selling pressure also appeared as NVL suddenly dropped to the floor after days of being rescued.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased and stayed above 10 and 20-session average, showing that the cash flow is still there. Not just that, the index stayed above MA5, and MA5, 10, and 20 still differentiated positively, showing that short-term gaining trend is still there. Moreover, other technical indicators are supporting current gaining trend, as MACD stayed above Signal, maintaining buying sign, and RSI surpassed 67, showing stronger gaining trend and the index might soon challenge sentimental level of 1,100 points. For HNX, HNX-Index saw similar situation. The index saw the 8th gain in a row and stayed above MA5, and MA5, 10, and 20 differentiated positively, showing that short-term gaining trend is still there and the index might move to challenge resistant level of 251 points (MA100). In general, the market continued on short-term gaining trend. Therefore, investors might continue surfing in short-term and use the shakes to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Recommending code: HCM (Hold)

Observing code: FRT, PVT

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HCM	Hold	25/11/22	23.4	18.75	24.8%	25.5	36%	17.3	-7.7%	Surpass resistant level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	FRT	Observe to buy	06/12/22	70.3	81-84	Head-withdraw candle not yet surpassing MA50, might correct again -> observe for a few more sessions, if only dropping with small candle and vol. and create 66-73, it might break this level to recover further
2	PVT	Observe to buy	06/12/22	19.9	21.5-23	Gaining trend slows down around MA200 as MACD Histogram drops -> might soon see short-term correction again, might wait to buy at 17.5-18 if the drop here weakens

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	10/11/22	58.3	44.55	30.9%	61.5	38%	41.2	-7.5%	
2	PLX	Buy	23/11/22	32.05	26.2	22.3%	34.5	31.7%	24.6	-6.1%	
3	HCM	Hold	25/11/22	23.4	18.75	24.8%	25.5	36%	17.3	-8%	Raise target price to 25,500
4	RAL	Buy	28/11/22	82.4	75.3	9.4%	99	31.5%	70.5	-6%	
5	TPB	Buy	29/11/22	23.15	21	10.2%	24.6	17.1%	19.7	-6%	
6	VCG	Buy	01/12/22	17.8	15.6	14.1%	19.5	25%	14.1	-10%	

DAILY NEWS**Domestic news****Top 5 locals in budget collection in 11 months**

According to initial data, in 11 months 2022, state budget collection in HCMC is about 475,500 billion, 18.4% higher than estimation, up by 17% YoY. Next is Hanoi with about 308,500 billion, reaching 99% legit estimation and up by 4% YoY.

Total budget collection in Ba Ria – Vung Tau from the beginning of the year until now is 109,800 billion, up by 25.2% YoY.

In 11 months, State budget collection in the city is 95,036.2 billion, reaching 90% estimation assigned by the city and up by 13.7% YoY. Total collection in the city is 60,719 billion, reaching 102.76% estimation, and 99.15% target assigned by the province, up by 2.04% YoY.

The products with export value of over 50 billion USD in 11 months 2022

In 11 months 2022, total import-export value is 673.82 billion USD, up by 11.8% YoY, in which, export growth is 13.4%, import growth is 10.1%.

For export, in 11 months 2022, export value is about 342.21 billion USD, up by 13.4% YoY. In which, domestic economic reached 87.46 billion USD, up by 10.1%, accounting 25.6% total export value; foreign investment section (including raw oil) is 254.75 billion USD, up by 14.6%, accounting 74.4%.

The products with export value of over 50 billion USD in 11 months are: phone and parts (55.37 billion USD); electronic, computer, and parts (50.52 billion USD).

In 11 months 2022, import value is about 331.61 billion USD, up by 10.1% YoY, in which domestic economic is 115.42 billion USD, up by 11.2%; foreign investment section is 216.19 billion USD, up by 9.6%.

In 11 months, there are 45 products with import value of over 1 billion USD, accounting 93.2% total import value (6 products with import value of over 10 billion USD, accounting 52.3%).

Sea product export dropped strongly in November

In November 2022 – the first time in the beginning of the year, sea product export growth is negative (down by over 14% YoY), at only about 780 million USD. However, in 11 months 2022, sea product export of Vietnam is 10.2 billion USD, up by nearly 28% YoY.

In which, Tra fish export is still nearly 2.3 billion USD, up by 63%, shrimp export is over 4 billion USD, up by 14% YoY. Tuna saw the second highest growth of 40% to 941 million USD. Squid and octopus export also saw strong growth of 30% to 704 million USD.

America market contributed the most for Vietnam sea products with over 2 billion USD, up by nearly 10% YoY.

Expectedly in December, sea product export will drop further and the drop will last until 2023. Inflation sees severe impact on import markets, so buying demand for Q1/2023 will nearly stop”, Ms. Le Hang stated.

Source: Cafef, VnEconomy

Listing Company News

Eximbank set EBT target at 5 trillion in 2023

Eximbank (HOSE: EIB) released 2023 business targets (will submit to shareholder board) with EBT of 5 trillion, 43% higher than expected result of 3.5 trillion in 2022.

For 2023 target, Eximbank total asset is 210 trillion (+14%), credit balance is 146.6 trillion (+14%), mobilization is 165 trillion (+12%), and internal bad debt rate is below 1.6% comparing to 1.7% this year.

Dragon Capital raises owning rate in DCM again

Dragon Capital announced to buy a total of 930,000 shares of Ca Mau Fertilizer (HOSE: DCM) on November 30. At the price at the end of November 30 of 29,100 dong/share, Dragon Capital spent about over 27 billion on this trade.

After the trade, Dragon Capital owning in DCM increased from over 31.2 to over 32.1 million shares (5.9% to 6.1%).

TNG EBT in 11 months is about 276 billion

According to update report on business results, in November 2022, TNG Investment and Trade (HNX: TNG) selling revenue is 506 billion and EAT is 20 billion, down by 11% and 23% comparing to October.

In November, TNG export revenue is 490 billion, accounting 97% total revenue. America is TNG biggest export market with the rate of 40%, at second place is France with 29%. Domestic revenue is 16 billion, accounting 3% total revenue.

In 11 months 2022, TNG selling revenue is 6,335 billion, up by 27% and EAT is about 276 billion, up by 31% YoY.

In 2022, the company set revenue target at 6 trillion and EAT at 280 billion. After 11 months, TNG surpassed revenue target and reached 99% year profit target.

Source: Vietstock

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VPB	18,150	4.91%	0.13%
VHM	58,300	1.92%	0.11%
GAS	113,200	1.80%	0.09%
HPG	20,000	2.83%	0.07%
CTG	28,600	2.33%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CEO	24,200	10.00%	0.22%
HUT	17,700	9.26%	0.20%
SHS	9,900	6.45%	0.19%
PVS	23,400	2.63%	0.11%
MBS	15,200	4.11%	0.09%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	22,150	-6.93%	-0.07%
VIC	68,100	-1.02%	-0.06%
POW	11,500	-1.71%	-0.01%
HDC	36,100	-5.74%	-0.01%
HAG	8,900	-2.31%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	36,800	-1.60%	-0.08%
HTP	39,800	-5.01%	-0.07%
CSC	46,000	-7.82%	-0.04%
L18	25,800	-7.53%	-0.03%
VCS	51,400	-0.96%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
NVL	22,150	-6.93%	60,549,676
SHB	11,250	0.45%	52,095,377
HPG	20,000	2.83%	46,538,699
VND	14,850	6.83%	43,418,044
VPB	18,150	4.91%	43,398,147

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,900	6.45%	37,379,432
PVS	23,400	2.63%	8,893,014
CEO	24,200	10.00%	7,126,938
IDC	36,800	-1.60%	5,555,266
NRC	6,100	8.93%	5,399,389

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	22,150	-6.93%	1,387.6
HPG	20,000	2.83%	931.3
STB	22,300	6.95%	855.4
VPB	18,150	4.91%	781.8
SSI	20,800	6.94%	725.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	9,900	6.45%	369.2
PVS	23,400	2.63%	212.0
IDC	36,800	-1.60%	207.1
CEO	24,200	10.00%	171.4
HUT	17,700	9.26%	74.9

Statistics on agreement trades

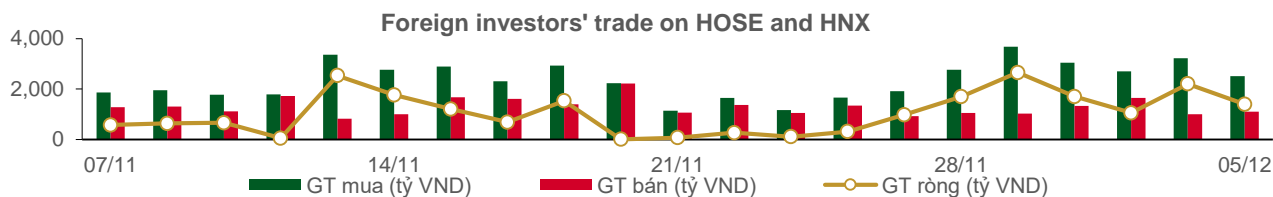
TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	40,696,084	915.66
LPB	36,606,288	457.58
VPB	14,586,268	246.70
VHM	4,500,000	239.40
VSC	6,861,685	219.91

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	3,207,600	113.19
HTP	259,080	10.86
NVB	395,000	6.44
VC3	200,000	6.10
HUT	140,000	2.31

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	98.23	2,478.09	62.32	1,099.54	35.91	1,378.54
HNX	1.37	32.54	0.87	9.97	0.50	22.57
Total	99.60	2,510.63	63.18	1,109.51	36.41	1,401.11



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	20,000	14,636,200	293.48
FUEVFNVD	23,640	10,470,100	240.11
SSI	20,800	9,987,200	202.62
VHM	58,300	3,466,100	199.57
STB	22,300	8,084,500	179.52

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	36,800	453,200	16.89
PVS	23,400	214,100	5.10
CEO	24,200	138,200	3.32
SHS	9,900	315,500	3.12
PLC	22,700	50,000	1.08

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	20,000	5,381,000	107.65
PDR	16,650	6,037,600	98.77
STB	22,300	2,793,500	61.92
VCB	85,000	672,300	57.03
E1VFN30	18,890	2,310,900	43.51

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	9,900	683,610	6.77
L14	68,400	16,750	1.15
TVD	8,600	42,000	0.36
THD	40,700	8,170	0.33
TNG	15,000	20,050	0.30

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFNVD	23,640	8,922,600	203.60
HPG	20,000	9,255,200	185.83
SSI	20,800	8,777,000	178.22
VHM	58,300	3,068,600	176.75
STB	22,300	5,291,000	117.59

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	36,800	453,200	16.89
PVS	23,400	204,100	4.86
CEO	24,200	137,100	3.30
PLC	22,700	50,000	1.08
TNG	15,000	46,450	0.71

TOP 5 NET SELLING

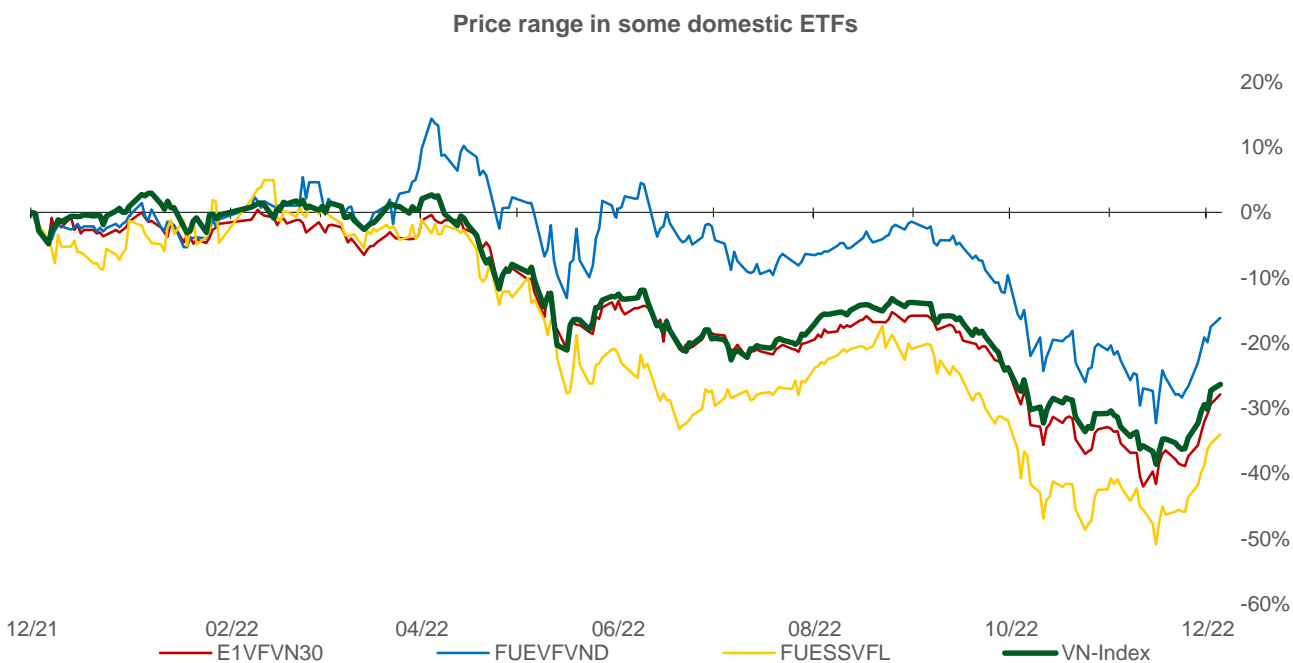
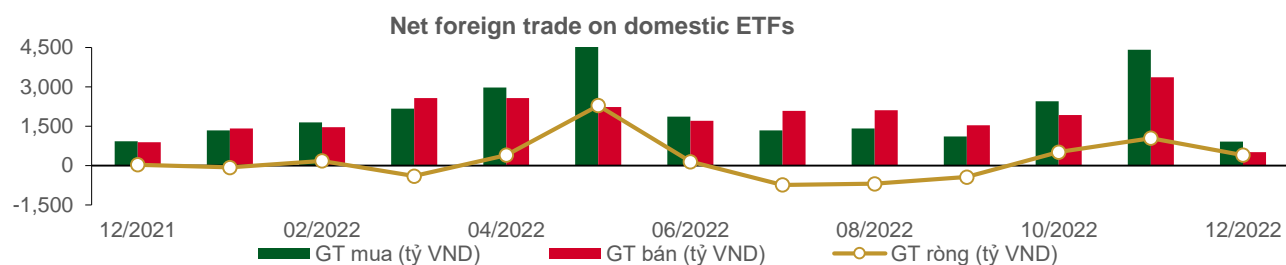
HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PDR	16,650	(5,556,500)	(90.93)
POW	11,500	(995,200)	(11.43)
NKG	13,400	(849,000)	(11.21)
DPM	41,050	(213,600)	(8.80)
NT2	26,600	(270,400)	(7.28)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	9,900	(368,110)	(3.65)
L14	68,400	(16,750)	(1.15)
TVD	8,600	(42,000)	(0.36)
PGS	26,000	(5,800)	(0.15)
TIG	8,000	(16,700)	(0.13)

Statistics on domestic ETF share trade

Ticker	PRICE			
	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	18,890	2.1%	3,004,867	56.61
FUEMAV30	13,140	1.9%	23,000	0.30
FUESSV30	13,550	-1.1%	13,600	0.19
FUESSV50	15,950	6.1%	11,700	0.18
FUESSVFL	15,030	2.2%	761,100	11.55
FUEVFN30	23,640	1.6%	10,618,048	243.58
FUEVN100	13,720	1.6%	102,509	1.42
FUEIP100	7,740	2.7%	56,500	0.44
FUEKIV30	7,140	0.3%	53,829	0.39
FUEDCMID	8,600	2.4%	69,050	0.58
FUEKIVFS	8,820	1.0%	53,200	0.47
Total			14,767,403	315.70

Ticker	FOREIGN TRADE		
	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	45.04	43.51	1.53
FUEMAV30	0.20	0.06	0.14
FUESSV30	0.01	0.15	(0.14)
FUESSV50	0.03	0.06	(0.03)
FUESSVFL	11.23	7.06	4.17
FUEVFN30	240.11	36.51	203.60
FUEVN100	0.78	0.99	(0.21)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.20	0.18	0.02
FUEDCMID	0.30	0.19	0.11
FUEKIVFS	0.22	0.25	(0.02)
Total	298.12	88.96	209.17



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	220	69.2%	44,040	7	23,600	119	(101)	24,000	2.0	12/12/2022
CACB2206	300	15.4%	113,220	29	23,600	113	(187)	25,500	2.0	03/01/2023
CACB2207	490	-5.8%	44,650	116	23,600	254	(236)	25,500	4.0	31/03/2023
CFPT2204	20	100.0%	3,950	2	78,300	0	(20)	86,490	8.2	07/12/2022
CFPT2205	170	142.9%	33,130	39	78,300	40	(130)	91,930	5.9	13/01/2023
CFPT2206	30	50.0%	22,530	7	78,300	0	(30)	90,940	4.9	12/12/2022
CFPT2207	630	-13.7%	9,450	7	78,300	743	113	74,140	5.9	12/12/2022
CFPT2208	370	5.7%	7,110	29	78,300	182	(188)	85,000	4.0	03/01/2023
CFPT2209	450	-4.3%	8,470	116	78,300	253	(197)	88,000	10.0	31/03/2023
CFPT2210	870	2.4%	3,890	269	78,300	517	(353)	90,000	10.0	31/08/2023
CFPT2211	540	3.9%	31,080	87	78,300	258	(282)	85,000	10.0	02/03/2023
CFPT2212	1,400	6.1%	37,090	183	78,300	1,264	(136)	70,000	10.0	06/06/2023
CHDB2206	40	0.0%	690	29	16,950	0	(40)	23,990	6.4	03/01/2023
CHDB2207	10	0.0%	1,040	2	16,950	0	(10)	19,590	2.4	07/12/2022
CHDB2208	480	17.1%	79,650	113	16,950	170	(310)	19,190	4.0	28/03/2023
CHDB2209	10	0.0%	14,950	4	16,950	0	(10)	21,480	3.2	09/12/2022
CHDB2210	220	4.8%	18,140	95	16,950	22	(198)	23,100	4.0	10/03/2023
CHPG2212	20	0.0%	78,340	22	20,000	0	(20)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	46,970	29	20,000	0	(20)	28,740	7.6	03/01/2023
CHPG2215	280	12.0%	230,190	113	20,000	76	(204)	23,000	10.0	28/03/2023
CHPG2216	660	53.5%	51,110	21	20,000	451	(209)	19,000	3.0	26/12/2022
CHPG2217	70	16.7%	20,190	21	20,000	2	(68)	25,000	2.0	26/12/2022
CHPG2218	10	-50.0%	110,290	4	20,000	0	(10)	24,890	4.0	09/12/2022
CHPG2219	330	17.9%	1,270	95	20,000	28	(302)	26,890	5.0	10/03/2023
CHPG2220	90	12.5%	150,060	29	20,000	23	(67)	24,000	2.0	03/01/2023
CHPG2221	170	30.8%	514,440	116	20,000	103	(67)	25,000	4.0	31/03/2023
CHPG2223	720	2.9%	15,930	87	20,000	341	(379)	22,500	2.0	02/03/2023
CHPG2224	660	15.8%	68,020	86	20,000	186	(474)	22,220	4.0	01/03/2023
CHPG2225	1,440	11.6%	87,950	183	20,000	1,370	(70)	17,000	3.0	06/06/2023
CKDH2208	10	-50.0%	2,950	2	31,100	0	(10)	35,890	4.5	07/12/2022
CKDH2209	460	12.2%	17,610	113	31,100	143	(317)	36,340	7.3	28/03/2023
CKDH2210	750	200.0%	20,380	21	31,100	2	(748)	39,000	4.0	26/12/2022
CKDH2211	20	100.0%	1,050	4	31,100	0	(20)	40,890	2.0	09/12/2022
CKDH2212	180	63.6%	56,830	95	31,100	25	(155)	42,000	8.0	10/03/2023
CKDH2213	30	50.0%	74,070	29	31,100	6	(24)	40,000	2.0	03/01/2023
CMBB2207	200	0.0%	21,870	29	19,000	68	(132)	19,550	8.3	03/01/2023
CMBB2208	70	16.7%	26,020	21	19,000	11	(59)	22,500	1.7	26/12/2022
CMBB2209	30	50.0%	867,420	29	19,000	2	(28)	24,500	2.0	03/01/2023
CMBB2210	170	13.3%	94,530	116	19,000	87	(83)	25,500	2.0	31/03/2023
CMBB2211	290	26.1%	182,950	269	19,000	138	(152)	27,000	4.0	31/08/2023
CMBB2212	570	7.6%	29,380	86	19,000	211	(359)	17,780	10.0	01/03/2023
CMBB2213	1,330	10.8%	28,480	183	19,000	1,089	(241)	17,000	3.0	06/06/2023
CMSN2205	150	0.0%	0	22	105,000	75	(75)	113,150	19.9	27/12/2022
CMSN2206	60	20.0%	47,840	29	105,000	6	(54)	132,360	19.9	03/01/2023
CMSN2207	190	0.0%	5,530	35	105,000	39	(151)	128,060	9.9	09/01/2023
CMSN2209	770	28.3%	430	113	105,000	375	(395)	111,410	19.9	28/03/2023
CMSN2210	190	35.7%	10,820	39	105,000	254	64	116,000	8.0	13/01/2023
CMSN2211	30	-25.0%	23,730	4	105,000	32	2	110,000	10.0	09/12/2022
CMSN2212	670	15.5%	1,660	95	105,000	314	(356)	112,230	20.0	10/03/2023
CMSN2213	1,120	49.3%	260	87	105,000	669	(451)	110,000	10.0	02/03/2023
CMSN2214	1,280	7.6%	12,010	183	105,000	1,565	285	100,000	10.0	06/06/2023
CMWG2206	20	100.0%	12,920	35	47,600	0	(20)	88,060	5.0	09/01/2023
CMWG2208	20	-33.3%	18,610	21	47,600	0	(20)	63,000	8.0	26/12/2022
CMWG2209	10	0.0%	55,120	7	47,600	0	(10)	57,000	20.0	12/12/2022

CMWG2210	260	13.0%	9,920	95	47,600	34	(226)	59,000	20.0	10/03/2023
CMWG2211	20	0.0%	88,040	29	47,600	0	(20)	75,000	10.0	03/01/2023
CMWG2212	90	0.0%	231,690	116	47,600	7	(83)	75,000	10.0	31/03/2023
CMWG2213	600	-6.3%	78,800	183	47,600	493	(107)	54,000	6.0	06/06/2023
CNVL2205	20	100.0%	150	22	22,150	0	(20)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	11,450	29	22,150	0	(20)	84,000	16.0	03/01/2023
CNVL2207	30	0.0%	2,030	35	22,150	0	(30)	84,000	10.0	09/01/2023
CNVL2208	190	-17.4%	60,250	113	22,150	0	(190)	80,000	16.0	28/03/2023
CNVL2209	10	-50.0%	14,310	4	22,150	0	(10)	86,870	10.0	09/12/2022
CNVL2210	180	5.9%	46,430	95	22,150	0	(180)	88,890	16.0	10/03/2023
CPDR2204	40	-20.0%	14,080	29	16,650	0	(40)	57,980	16.0	03/01/2023
CPDR2205	200	-4.8%	66,090	113	16,650	0	(200)	53,000	16.0	28/03/2023
CPDR2206	200	-13.0%	45,480	86	16,650	0	(200)	51,890	10.0	01/03/2023
CPNJ2203	410	2.5%	36,520	29	114,900	360	(50)	108,580	24.7	03/01/2023
CPNJ2204	260	-10.3%	290	35	114,900	27	(233)	141,160	9.9	09/01/2023
CPNJ2205	420	-40.0%	1,410	39	114,900	288	(132)	128,000	6.0	13/01/2023
CPOW2204	280	-6.7%	19,030	113	11,500	115	(165)	13,980	5.0	28/03/2023
CPOW2205	190	-9.5%	7,180	39	11,500	145	(45)	13,900	1.0	13/01/2023
CPOW2206	40	0.0%	0	4	11,500	0	(40)	14,570	2.0	09/12/2022
CPOW2207	10	-50.0%	56,340	7	11,500	0	(10)	14,110	4.0	12/12/2022
CPOW2208	240	-7.7%	4,110	95	11,500	68	(172)	15,220	4.0	10/03/2023
CPOW2209	290	11.5%	2,620	126	11,500	69	(221)	16,330	4.0	10/04/2023
CPOW2210	860	1.2%	43,320	183	11,500	1,214	354	13,000	1.0	06/06/2023
CSTB2211	150	66.7%	79,400	22	22,300	77	(73)	23,330	8.0	27/12/2022
CSTB2213	140	40.0%	11,900	29	22,300	56	(84)	24,440	8.0	03/01/2023
CSTB2214	700	48.9%	83,580	35	22,300	503	(197)	23,000	2.0	09/01/2023
CSTB2215	870	24.3%	27,870	113	22,300	492	(378)	22,220	5.0	28/03/2023
CSTB2216	10	-50.0%	10,100	4	22,300	0	(10)	27,980	2.0	09/12/2022
CSTB2217	100	150.0%	241,880	29	22,300	95	(5)	26,000	2.0	03/01/2023
CSTB2218	390	39.3%	172,130	116	22,300	371	(19)	28,000	2.0	31/03/2023
CSTB2220	720	38.5%	11,480	87	22,300	628	(92)	24,500	2.0	02/03/2023
CSTB2222	1,170	6.4%	227,990	86	22,300	814	(356)	20,220	4.0	01/03/2023
CSTB2223	1,000	19.1%	5,210	86	22,300	679	(321)	21,110	4.0	01/03/2023
CTCB2207	30	0.0%	11,600	39	29,000	0	(30)	43,000	3.0	13/01/2023
CTCB2208	20	100.0%	42,790	21	29,000	0	(20)	40,000	2.0	26/12/2022
CTCB2209	30	50.0%	129,820	21	29,000	8	(22)	34,000	3.0	26/12/2022
CTCB2210	30	50.0%	139,030	29	29,000	0	(30)	40,000	2.0	03/01/2023
CTCB2211	150	25.0%	102,850	116	29,000	19	(131)	42,000	4.0	31/03/2023
CTCB2212	370	32.1%	104,290	269	29,000	108	(262)	44,000	4.0	31/08/2023
CTCB2213	150	15.4%	135,950	87	29,000	33	(117)	38,000	4.0	02/03/2023
CTCB2214	1,770	13.5%	58,220	183	29,000	1,385	(385)	27,000	3.0	06/06/2023
CTPB2204	620	17.0%	16,630	113	23,150	200	(420)	23,890	10.0	28/03/2023
CTPB2205	10	0.0%	133,360	7	23,150	0	(10)	28,000	2.0	12/12/2022
CTPB2206	80	60.0%	81,240	29	23,150	38	(42)	28,000	2.0	03/01/2023
CVHM2209	30	0.0%	3,000	22	58,300	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	38,040	29	58,300	0	(20)	80,000	16.0	03/01/2023
CVHM2211	430	4.9%	70,170	113	58,300	90	(340)	65,000	16.0	28/03/2023
CVHM2212	10	-50.0%	25,870	7	58,300	0	(10)	65,000	5.0	12/12/2022
CVHM2213	400	8.1%	42,590	95	58,300	88	(312)	63,980	16.0	10/03/2023
CVHM2214	470	42.4%	38,530	29	58,300	281	(189)	60,000	4.0	03/01/2023
CVHM2215	880	7.3%	6,090	116	58,300	522	(358)	60,000	6.0	31/03/2023
CVHM2216	1,060	5.0%	9,500	269	58,300	582	(478)	62,000	8.0	31/08/2023
CVHM2217	1,070	7.0%	44,990	86	58,300	752	(318)	52,000	10.0	01/03/2023
CVHM2218	1,550	1.3%	12,900	183	58,300	1,260	(290)	54,000	6.0	06/06/2023
CVJC2203	50	25.0%	58,280	22	106,900	0	(50)	131,130	20.0	27/12/2022
CVJC2204	290	11.5%	51,950	113	106,900	31	(259)	133,980	20.0	28/03/2023
CVJC2205	20	100.0%	11,000	4	106,900	0	(20)	130,000	16.0	09/12/2022
CVJC2206	300	7.1%	70,990	95	106,900	23	(277)	133,000	20.0	10/03/2023
CVNM2207	1,340	4.7%	35,220	113	85,000	1,137	(203)	68,670	15.5	28/03/2023
CVNM2208	900	13.9%	18,230	4	85,000	904	4	76,000	10.0	09/12/2022

CVNM2209	930	8.1%	32,450	95	85,000	638	(292)	76,890	16.0	10/03/2023
CVNM2210	3,240	9.8%	2,750	87	85,000	2,658	(582)	73,000	5.0	02/03/2023
CVNM2211	3,150	5.0%	12,490	183	85,000	3,201	51	68,000	6.0	06/06/2023
CVPB2207	150	50.0%	36,800	39	18,150	44	(106)	21,980	1.3	13/01/2023
CVPB2208	170	88.9%	143,090	7	18,150	87	(83)	18,650	2.0	12/12/2022
CVPB2209	210	110.0%	67,490	4	18,150	39	(171)	17,900	10.7	09/12/2022
CVPB2210	100	233.3%	372,950	29	18,150	14	(86)	22,310	1.3	03/01/2023
CVPB2211	340	54.6%	436,100	116	18,150	196	(144)	23,310	1.3	31/03/2023
CVPB2212	400	25.0%	357,280	269	18,150	251	(149)	24,640	2.7	31/08/2023
CVPB2213	940	23.7%	378,040	87	18,150	453	(487)	20,320	1.3	02/03/2023
CVRE2209	280	21.7%	120	22	31,550	201	(79)	30,890	8.0	27/12/2022
CVRE2210	500	8.7%	1,340	2	31,550	690	190	28,800	4.0	07/12/2022
CVRE2211	790	8.2%	1,060	113	31,550	555	(235)	28,890	8.0	28/03/2023
CVRE2212	900	16.9%	14,670	39	31,550	1,283	383	30,000	2.0	13/01/2023
CVRE2213	840	6.3%	26,000	95	31,550	498	(342)	32,000	5.0	10/03/2023
CVRE2214	1,520	11.0%	6,610	29	31,550	1,532	12	29,000	2.0	03/01/2023
CVRE2215	2,220	13.9%	13,260	116	31,550	1,906	(314)	30,000	2.0	31/03/2023
CVRE2216	1,490	12.0%	2,220	269	31,550	1,246	(244)	31,000	4.0	31/08/2023
CVRE2217	2,820	7.2%	170	87	31,550	2,534	(286)	27,500	2.0	02/03/2023
CVRE2218	1,240	9.7%	320	86	31,550	954	(286)	27,890	5.0	01/03/2023
CVRE2219	1,390	3.7%	1,710	183	31,550	1,727	337	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MWG	HOSE	47,600	44,700	05/12/2022	4,991	13.1	2.3
POW	HOSE	11,500	13,800	23/11/2022	2,847	12.7	1.0
SAB	HOSE	179,700	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	85,800	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	26,600	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	26,900	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	85,000	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	10,500	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	19,000	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	13,300	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	13,000	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	15,740	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	85,000	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	41,250	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	28,600	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	29,000	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	23,600	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	18,150	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,950	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	23,150	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	16,000	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	21,900	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,250	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	13,950	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	113,200	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	19,900	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	50,500	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	44,900	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	22,900	42,000	11/07/2022	267	14.3	1.5

KBC	HOSE	22,050	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	15,600	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	22,200	88,000	11/07/2022	599	7.3	2.3
PPC	HOSE	13,550	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	79,400	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	48,000	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	78,300	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	52,000	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	20,000	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	13,150	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	11,300	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	13,400	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	57,400	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	36,100	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	35,500	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	95,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	64,500	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	46,450	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	31,550	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	31,100	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	29,900	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	58,300	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	105,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,600	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	15,350	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	18,450	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	17,413	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	34,800	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	22,800	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	67,500	120,600	11/07/2022	1,644	13.5	3.1
PNJ	HOSE	114,900	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	70,300	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	47,300	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	20,900	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	32,050	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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