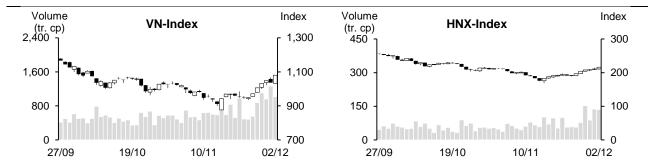


# **EQUITY NEWS** 05/12/2022

02/12/2022	HOSE		17	<b>1</b> 30	HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,080.01	4.22%	1,092.99	4.83%	215.96	2.35%
Total volume (mil. shares)	1,092.59	-18.76%	348.18	-22.23%	136.85	-1.48%
Matched volume (mil. shares)	1,014.52	-19.71%	331.28	-23.77%	135.33	-1.29%
20-session average (mil. shares)	730.57	38.87%	244.25	35.63%	80.14	68.88%
Total value (bil dong)	17,930	-17.89%	8,287	-20.27%	1,796	3.92%
Matched value (bil dong)	16,301	-19.78%	7,747	-22.18%	1,774	4.33%
20-session average (bil dong)	10,921	49.26%	5,152	50.38%	955	85.79%
		Weight %		Weight %		Weight %
Number of gainers	361	71%	30	100%	118	48%
Number of droppers	92	18%	0	0%	77	31%
Stand still codes	59	12%	0	0%	50	20%



#### REMARKABLE POINTS ON THE MARKET

After reversing unexpectedly at the end of last session, investors became cautious. The evidence is that main indexes struggled within a small range during the morning. However, after lunch break, the market suddenly got better with strong cash flow on large-cap codes. The market was consistent as all VN30 codes closed above reference, some even to the ceiling. Besides, midcap and penny codes also supported the gain with many in purple. VN-Index closed at day highest level and saw the strongest gain from May 2022.

#### **TECHNICAL POINT OF VIEW**

In technical term, VN-Index gained strongly again. The volume stayed above 10 and 20-session average, showing that the cash flow is quite strong. Moreover, the price closed above MA5 and MA5 differentiated positively from MA20, showing that short-term gaining trend is still there. Not just that, MACD and RSI increased positively, supporting current gaining trend and the index might soon move to sentimental resistant level of 1,100 points. For HNX, HNX-Index saw similar situation. It gained to above MA50, and MA5, 10, and 20 differentiated positively, showing that short-term gaining trend is still there, and the index might move to challenge resistant level of 251 points (MA100). In general, the market is still on short-term gaining trend. Therefore, investors might take more short-term surfs and use the shakes to restructure the portfolio on good fundamental codes that can attract strong cash flow.

Recommending code: VHM (Hold)

Observing code: DPG, SSI

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

# Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	10/11/22	57.2	44.55	28.4%	61.5	38%	41.2	-7.5%	Gaining trend is still there

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Technical sign
1	DPG	Observe to buy	05/12/22	28.6	32-35	Gaining again after Dark cloud cover candles, but not enough to pull MACD Histogram up again -> might still be within a correction, might wait to buy at 23-23.5
2	SSI	Observe to buy	05/12/22	19.45	20-21	Gain again after Bearish Engulfing candles, but the volume drops and not yet deny this reversing candles -> might still be correcting, might wait to buy at 16-16.5

## List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	04/11/22	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Hold	10/11/22	57.2	44.55	28.4%	61.5	38.0%	41.2	-7.5%	
2	PLX	Buy	23/11/22	31.45	26.2	20.0%	34.5	31.7%	24.6	-6.1%	
3	HCM	Buy	25/11/22	22.4	18.75	19.5%	23.4	24.8%	17.3	-8%	
4	RAL	Buy	28/11/22	82.1	75.3	9.0%	99	31.5%	70.5	-6%	
5	ТРВ	Buy	29/11/22	22.8	21	8.6%	24.6	17.1%	19.7	-6%	
6	VCG	Buy	01/12/22	16.65	15.6	6.7%	19.5	25%	14.1	-10%	

#### **Domestic news**

#### 11 months, import-export value is higher than 2021

According to Ministry of Industry and Trade, total import-export value is about 673.82 billion USD, up by 11.8% YoY, and remarkably, it has surpassed 2021 year result.

Remarkably, there are 35 products with over 1 billion USD value, accounting over 70% total export value, 8 of which reached over 10 billion USD of export.

#### USD rate dropped strongly, by over 300 dong in only a few hours

After dropping by about 40-50 dong this morning (December 2), USD rate dropped further strongly at the beginning of the afternoon. Banks have updated exchange rate many times in the afternoon, and USD rate dropped by 300 dong in only a few hours. Accordingly, comparing to December 1, USD rate dropped by 340-400 dong.

Comparing to peak level at the end of October (about 24,900 dong), USD rate in banks has dropped by 600-650 dong, or about 2.5-2.6%. Accordingly, comparing to the beginning of the year, USD rate is only about 5.7-5.8% higher.

For SBV actions, central rate on December 2 is 23,660 dong/USD, 2 dong lower than yesterday and 9 dong lower than the end of last week. At the range of  $\pm$ 0, floor and ceiling rate in commercial banks is  $\pm$ 2,477 –  $\pm$ 24,843 VND/USD.

On free market, USD rate today also dropped strongly by about 100-150 dong to 24,620-24,720 dong/USD.

Source: Cafef, Vietstock

#### **Listing Company News**

# Vinamilk (VNM) closes for advancing 14% dividend in 2022 second term, SCIC will soon collect over 1,050 billion

In most recent announcement, Vietnam Milk (Vinamilk, VNM) stated that December 23 will be closing date for advancing 2022 second term cash dividend. Payment rate is 14%. Expected payment time is February 28, 2023.

With nearly 2.1 billion outstanding shares, Vinamilk expects to pay a total of over 2,900 billion of dividend.

For Vinamilk shareholders, State Capital Investment (SCIC) is biggest shareholder with nearly 752.5 million shares (36% capital). In this dividend advance, SCIC will collect over 1,050 billion dong of dividend.

According to general meeting targets approved, 2022 dividend is 38.5% cash dividend, Vinamilk is a company with a tradition of maintaining high dividend payment every year, dividend rate in recent years has stayed at 40-60%.

For business results, total revenue in Q3 is 16,094 billion, after expenses, combined EAT is 2,636 billion, up by 11% QoQ and it is the highest level in 4 recent quarters. In 9 months, Vinamilk completed 70% year target with total revenue of 44,994 billion. Combined EAT is 6,748 billion, EPS is 2,835 dong.

#### Saigon Cargo Services (SCS) will soon pay 2,500 dong/share of dividend

On December 12, Saigon Cargo Services (SCS) will close to pay 2022 first term of cash dividend for shareholders. Payment rate is 25%. Payment time is December 29, 2022.

With over 97 million outstanding shares, SCS will spend a total of 243 billion dong to pay dividend.

Gemadept (GMD) is biggest shareholder with over 34 million shares (35% capital), and second biggest shareholder is Airport Corporation of Vietnam (ACV) holds nearly 14 million shares or 14.3% capital. Therefore, GMD will collect over 85 billion and ACV nearly 35 billion dong of dividend.

For business results, in 9 months, SCS revenue is 655 billion and EBT is 527 billion, up by 14% and 21% YoY. In 2022, the company total revenue target is 960 billion and EBT is 668 billion. So, after 9 months, SCS completed nearly 73% total revenue and 79% profit targets.

#### Dragon Capital returned to be major shareholder of GEX

Dragon Capital announced to become major shareholder in GELEX group (HOSE: GEX) after buying over 5.1 million GEX shares. Trading time is November 29, 2022.

After the trade, Dragon Capital owning in GEX increased from over 40.3 to nearly 45.5 million shares (4.73% to 5.34%), officially becoming major shareholder here.

For business results, in Q3/2022, GEX revenue is over 7 trillion, up by 16% YoY, but EBT reached 282 billion, down by 30%. In 9 months, GEX net revenue is over 24.7 trillion, up by 29%; EBT is 1.7 trillion, up by 25%, completing 68% 2022 year target.

Source: Cafef, Vietstock

#### **MARKET STATISTICS**

## Statistics on matching trade

#### **TOP 5 IMPACTING GAINERS**

HOSE							
Tielcor	Closing	Change	Impact				
Ticker	(VND)	%	%				
VCB	85,000	6.25%	0.57%				
VHM	57,200	6.92%	0.39%				
BID	41,200	5.64%	0.27%				
VIC	68,800	4.24%	0.26%				
GAS	111,200	4.41%	0.22%				

Tielcor	Closing	Change	Impact
Ticker	(VND)	%	%
PVS	22,800	9.62%	0.38%
IDC	37,400	6.86%	0.31%
SHS	9,300	9.41%	0.26%
CEO	22,000	10.00%	0.20%
MBS	14,600	9.77%	0.19%

#### **TOP 5 IMPACTING DROPPERS**

	HUSE						
Ticker	Closing	Change	Impact				
TICKEI	(VND)	%	%				
LGC	45,500	-6.95%	-0.02%				
VCF	232,800	-6.66%	-0.01%				
VPI	60,000	-1.48%	-0.01%				
HPX	9,070	-6.78%	0.00%				
BMP	57,000	-2.56%	0.00%				

HOSE

19,450

18,050

HNX						
Ticker	Closing	Change	Impact			
- I ickei	(VND)	%	%			
CDN	24,600	-6.11%	-0.06%			
HTP	41,900	-3.68%	-0.06%			
PRE	18,100	-9.95%	-0.06%			
OCH	6,300	-8.70%	-0.05%			
PTI	24,100	-4.74%	-0.04%			

#### **TOP 5 IN MATCHING VOLUME**

HPX PDR NVL

HPG

DIG

Closing	Change	Volume
(VND)	%	(share)
9,070	-6.78%	77,500,694
15,600	6.85%	48,902,589
23,800	1.93%	46,464,157

6.87%

6.80%

45,705,713

37,019,146

HNX							
Ticker	Closing	Change	Volume				
Tickei	(VND)	%	(share)				
SHS	9,300	9.41%	34,398,038				
CEO	22,000	10.00%	17,586,247				
PVS	22,800	9.62%	14,305,716				
NRC	5,600	5.66%	7,071,683				
IDJ	10,500	8.25%	4,932,384				

#### **TOP 5 IN MATCHING VALUE**

	HOSE						
Tieker	Closing	Change	Value				
Ticker	(VND)	%	(bil. VND)				
NVL	23,800	1.93%	1,070.5				
HPG	19,450	6.87%	853.8				
PDR	15,600	6.85%	749.3				
HPX	9,070	-6.78%	707.4				
DIG	18.050	6.80%	644.8				

	HN	X	
Ticker	Closing	Change	Value
ricker	(VND)	%	(bil. VND)
CEO	22,000	10.00%	359.0
PVS	22,800	9.62%	316.0
SHS	9,300	9.41%	304.7
IDC	37,400	6.86%	157.0
L14	62,200	9.89%	78.0

## Statistics on agreement trades

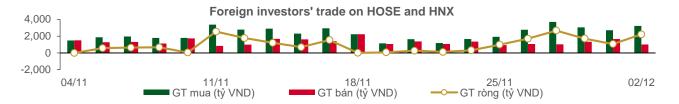
#### **TOP 5 IN AGREEMENT TRADES**

	HOSE	
Ticker	Agreement vol.	Agreement value
rickei	(share)	(bil. VND)
SSB	11,800,000	354.00
TCB	10,195,000	297.50
VIX	18,260,000	146.40
E1VFVN30	7,200,000	131.93
VJC	905,000	93.39

	HNX	
Ticker	Agreement vol.	Agreement value
Tickei	(share)	(bil. VND)
HUT	1,000,000	14.30
VC3	100,000	3.00
GKM	104,000	2.94
OCH	312,700	1.97
AAV	0	0.00

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	119.90	3,184.44	45.78	1,006.01	74.11	2,178.42
HNX	1.54	34.48	0.24	5.12	1.31	29.36
Total	121.44	3,218.92	46.02	1,011.13	75.42	2,207.78



#### **TOP 5 BOUGHT-IN**

	н	IOSE		HNX				
Ticker	Closing	Closing Buying vol.		Ticker	Closing	Buying vol.	Buying value	
Tickei	(VND)	(share)	(bil. VND)	Tickei	(VND)	(share)	(bil. VND)	
VHM	57,200	5,470,600	300.35	IDC	37,400	435,400	15.56	
HPG	19,450	15,528,300	294.62	PVS	22,800	370,100	8.05	
TCB	28,800	9,585,000	280.84	SHS	9,300	280,210	2.45	
STB	20,850	13,591,100	276.90	CEO	22,000	101,700	2.06	
VIC	68,800	2,736,500	184.68	THD	40,100	41,100	1.65	

#### **TOP 5 SOLD-OUT**

	H	IOSE		HNX				
Ticker	Closing	Selling vol.	Selling value	Ticker	Closing	Selling vol.	Selling value	
	(VND)	(share)	(bil. VND)	- IICKEI	(VND)	(share)	(bil. VND)	
TCB	28,800	9,585,000	280.84	THD	40,100	58,300	2.34	
E1VFVN30	18,500	8,317,100	151.89	IDC	37,400	33,500	1.22	
PDR	15,600	4,152,800	64.38	TNG	14,700	20,000	0.29	
PNJ	115,000	483,800	53.35	SHS	9,300	19,950	0.17	
VNM	84,000	447,000	37.14	MBS	14,600	12,000	0.16	

#### **TOP 5 NET BUYING**

	H	IOSE		HNX					
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value		
TICKEI	(VND)	(share)	(bil VND)	- IICKEI	(VND)	(share)	(bil VND)		
HPG	19,450	15,299,100	290.45	IDC	37,400	401,900	14.33		
VHM	57,200	5,186,300	284.67	PVS	22,800	368,300	8.01		
STB	20,850	13,506,900	275.20	SHS	9,300	260,260	2.28		
VIC	68,800	2,661,700	179.67	CEO	22,000	94,700	1.92		
CTG	27,950	4,449,100	121.74	NVB	18,100	59,000	1.06		

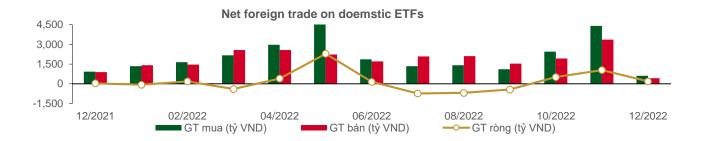
#### **TOP 5 NET SELLING**

	H	IOSE		HNX				
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value	
Tickei	(VND)	(share)	(bil VND)	- IICKei	(VND)	(share)	(bil VND)	
PDR	15,600	(3,627,400)	(56.25)	THD	40,100	(17,200)	(0.69)	
DGW	47,000	(332,300)	(15.17)	MBS	14,600	(11,000)	(0.15)	
NKG	12,550	(530,900)	(6.32)	IVS	5,600	(20,000)	(0.11)	
E1VFVN30	18,500	(318,900)	(5.68)	VLA	53,900	(1,300)	(0.07)	
FRT	70,000	(47,100)	(3.17)	MBG	5,000	(10,300)	(0.05)	

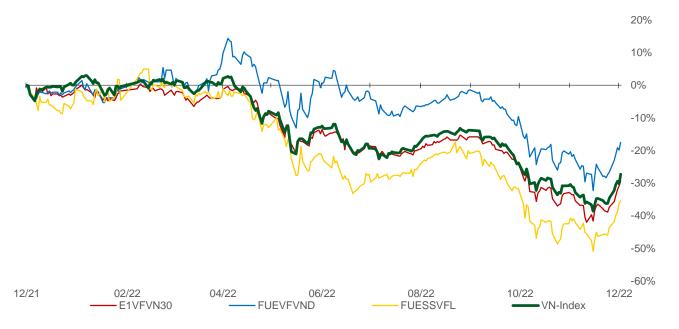
## Statistics on domestic ETF share trade

PRICE												
Ticker	Closing	Change	Volume	Value								
TICKEI	VND	(%)	(share)	(bil VND)								
E1VFVN30	18,500	2.2%	8,923,512	162.87								
FUEMAV30	12,900	4.0%	25,800	0.32								
FUESSV30	13,700	2.2%	20,120	0.27								
FUESSV50	15,030	6.9%	4,642	0.07								
FUESSVFL	VFL 14,700		2,897,929	40.88								
FUEVFVND	23,260	3.0%	3,774,386	85.63								
FUEVN100	13,510	3.3%	87,400	1.16								
FUEIP100	7,540	3.9%	57,100	0.42								
FUEKIV30	7,120	4.4%	55,600	0.38								
FUEDCMID			10,900	0.09								
FUEKIVFS			53,400	0.45								
Total			15,910,789	292.54								

FOREIGN TRADE										
Ticker	Buying	Selling	Net value							
ricker	(bil VND)	(bil VND)	(bil VND)							
E1VFVN30	146.22	151.89	(5.68)							
FUEMAV30	0.18	0.16	0.02							
FUESSV30	0.12	0.23	(0.12)							
FUESSV50	0.00	0.00	0.00							
FUESSVFL	40.35	5.54	34.81							
FUEVFVND	84.25	22.01	62.24							
FUEVN100	0.93	0.48	0.44							
FUEIP100	0.00	0.00	0.00							
FUEKIV30	0.20	0.17	0.03							
FUEDCMID	0.05	0.03	0.02							
FUEKIVFS	0.24	0.21	0.03							
Total	272.53	180.73	91.81							



#### Price range in some domestic ETFs



# Statistics on guaranteed warrant trade

	on gue										
Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date	
CACB2205	130	0.0%	14,070	10	23,500	139	9	24,000	2.0	12/12/2022	
CACB2206	260	30.0%	98,550	32	23,500	118	(142)	25,500	2.0	03/01/2023	
CACB2207	520	23.8%	36,890	119	23,500	250	(270)	25,500	4.0	31/03/2023	
CFPT2204	10	-50.0%	16,500	5	77,400	0	(10)	86,490	8.2	07/12/2022	
CFPT2205	70	40.0%	5,090	42	77,400	37	(33)	91,930	5.9	13/01/2023	
CFPT2206	20	100.0%	18,840	10	77,400	0	(20)	90,940	4.9	12/12/2022	
CFPT2207	730	40.4%	21,050	10	77,400	641	(89)	74,140	5.9	12/12/2022	
CFPT2208	350	59.1%	9,590	32	77,400	164	(186)	85,000	4.0	03/01/2023	
CFPT2209	470	30.6%	2,060	119	77,400	232	(238)	88,000	10.0	31/03/2023	
CFPT2210	850	4.9%	2,360	272	77,400	487	(363)	90,000	10.0	31/08/2023	
CFPT2211	520	18.2%	1,350	90	77,400	236	(284)	85,000	10.0	02/03/2023	
CFPT2212	1,320	10.0%	22,310	186	77,400	1,202	(118)	70,000	10.0	06/06/2023	
CHDB2206	40	0.0%	520	32	16,500	0	(40)	23,990	6.4	03/01/2023	
CHDB2207	10	0.0%	330	5	16,500	0	(10)	19,590	2.4	07/12/2022	
CHDB2208	410	13.9%	43,000	116	16,500	140	(270)	19,190	4.0	28/03/2023	
CHDB2209	10	0.0%	29,700	7	16,500	0	(10)	21,480	3.2	09/12/2022	
CHDB2210	210	16.7%	1,420	98	16,500	17	(193)	23,100	4.0	10/03/2023	
CHPG2212	20	0.0%	13,400	25	19,450	0	(20)	27,830	7.6	27/12/2022	
CHPG2214	20	0.0%	11,840	32	19,450	0	(20)	28,740	7.6	03/01/2023	
CHPG2215	250	31.6%	181,520	116	19,450	62	(188)	23,000	10.0	28/03/2023	
CHPG2216	430	10.3%	45,920	24	19,450	342	(88)	19,000	3.0	26/12/2022	
CHPG2217	60	-14.3%	56,780	24	19,450	2	(58)	25,000	2.0	26/12/2022	
CHPG2218	20	100.0%	18,990	7	19,450	0	(20)	24,890	4.0	09/12/2022	
CHPG2218	280	7.7%	65,220	98	19,450	21	(259)	26,890	5.0	10/03/2023	
CHPG2219	80	33.3%	153,250	32	19,450	15	(65)	24,000	2.0	03/01/2023	
CHPG2221	130	8.3%	305,280	119	19,450	82	(48)	25,000	4.0	31/03/2023	
CHPG2223	700	16.7%	12,400	90	19,450	272		•	2.0	02/03/2023	
CHPG2224	570	14.0%	77,170	89	19,450	150	(428) (420)	22,500 22,220	4.0	02/03/2023	
CHPG2224 CHPG2225		17.3%	64,130	186	19,450		, ,	•	3.0	06/06/2023	
CHPG2223 CKDH2208	1,290 20	100.0%	4,610	5	29,100	1,232 0	(58)	17,000 35,890	4.5	07/12/2022	
CKDH2208 CKDH2209			•		·		(20)	•	7.3		
	410	20.6%	26,780	116 24	29,100	82	(328)	36,340	4.0	28/03/2023	
CKDH2210	250	212.5%	48,500		29,100	0	(250)	39,000		26/12/2022	
CKDH2211	10	0.0%	0	7	29,100	0	(10)	40,890	2.0	09/12/2022	
CKDH2212	110	10.0%	6,550	98	29,100	12	(98)	42,000	8.0	10/03/2023	
CKDH2213	20	100.0%	14,220	32	29,100	1	(19)	40,000	2.0	03/01/2023	
CMBB2207	200	11.1%	1,650	32	18,800	63	(137)	19,550	8.3	03/01/2023	
CMBB2208	60	50.0%	16,630	24	18,800	12	(48)	22,500	1.7	26/12/2022	
CMBB2209	20	0.0%	28,760	32	18,800	3	(17)	24,500	2.0	03/01/2023	
CMBB2210	150	7.1%	124,880	119	18,800	81	(69)	25,500	2.0	31/03/2023	
CMBB2211	230	21.1%	150,850	272	18,800	131	(99)	27,000	4.0	31/08/2023	
CMBB2212	530	0.0%	10,450	89	18,800	200	(330)	17,780	10.0	01/03/2023	
CMBB2213	1,200	17.7%	28,130	186	18,800	1,045	(155)	17,000	3.0	06/06/2023	
CMSN2205	150	0.0%	10	25	103,900	73	(77)	113,150	19.9	27/12/2022	
CMSN2206	50	0.0%	32,220	32	103,900	6	(44)	132,360	19.9	03/01/2023	
CMSN2207	190	18.8%	4,510	38	103,900	39	(151)	128,060	9.9	09/01/2023	
CMSN2209	600	1.7%	10	116	103,900	356	(244)	111,410	19.9	28/03/2023	
CMSN2210	140	16.7%	19,170	42	103,900	242	102	116,000	8.0	13/01/2023	
CMSN2211	40	-33.3%	34,030	7	103,900	50	10	110,000	10.0	09/12/2022	
CMSN2212	580	9.4%	13,750	98	103,900	298	(282)	112,230	20.0	10/03/2023	
CMSN2213	750	0.0%	60	90	103,900	634	(116)	110,000	10.0	02/03/2023	
CMSN2214	1,190	13.3%	3,540	186	103,900	1,505	315	100,000	10.0	06/06/2023	
CMWG2206	10	0.0%	10,620	38	47,000	0	(10)	88,060	5.0	09/01/2023	
CMWG2208	30	200.0%	470	24	47,000	0	(30)	63,000	8.0	26/12/2022	
CMWG2209	10	0.0%	2,660	10	47,000	0	(10)	57,000	20.0	12/12/2022	

CMWG2210	230	53.3%	80	98	47,000	31	(199)	59,000	20.0	10/03/2023
CMWG2211	20	0.0%	186,690	32	47,000	0	(20)	75,000	10.0	03/01/2023
CMWG2212	90	12.5%	235,720	119	47,000	6	(84)	75,000	10.0	31/03/2023
CMWG2213	640	23.1%	65,040	186	47,000	462	(178)	54,000	6.0	06/06/2023
CNVL2205	10	0.0%	0	25	23,800	0	(10)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	4,950	32	23,800	0	(20)	84,000	16.0	03/01/2023
CNVL2207	30	50.0%	1,010	38	23,800	0	(30)	84,000	10.0	09/01/2023
CNVL2208	230	35.3%	74,420	116	23,800	0	(230)	80,000	16.0	28/03/2023
CNVL2209	20	0.0%	0	7	23,800	0	(20)	86,870	10.0	09/12/2022
CNVL2210	170	-34.6%	118,170	98	23,800	0	(170)	88,890	16.0	10/03/2023
CPDR2204	50	-16.7%	33,010	32	15,600	0	(50)	57,980	16.0	03/01/2023
CPDR2205	210	-12.5%	33,130	116	15,600	0	(210)	53,000	16.0	28/03/2023
CPDR2206	230	15.0%	12,680	89	15,600	0	(230)	51,890	10.0	01/03/2023
CPNJ2203	400	0.0%	16,840	32	115,000	372	(28)	108,580	24.7	03/01/2023
CPNJ2204	290	0.0%	8,150	38	115,000	34	(256)	141,160	9.9	09/01/2023
CPNJ2205	700	-18.6%	550	42	115,000	321	(379)	128,000	6.0	13/01/2023
CPOW2204	300	3.5%	38,280	116	11,700	131	(169)	13,980	5.0	28/03/2023
CPOW2205	210	5.0%	19,400	42	11,700	199	(11)	13,900	1.0	13/01/2023
CPOW2206	40	0.0%	0	7	11,700	0	(40)	14,570	2.0	09/12/2022
CPOW2207	20	100.0%	1,030	10	11,700	1	(19)	14,110	4.0	12/12/2022
CPOW2208	260	-7.1%	1,000	98	11,700	82	(178)	15,220	4.0	10/03/2023
CPOW2209	260	-16.1%	300	129	11,700	81	(179)	16,330	4.0	10/04/2023
CPOW2210	850	7.6%	24,300	186	11,700	1,325	475	13,000	1.0	06/06/2023
CSTB2211	90	12.5%	43,900	25	20,850	33	(57)	23,330	8.0	27/12/2022
CSTB2213	100	42.9%	31,530	32	20,850	24	(76)	24,440	8.0	03/01/2023
CSTB2214	470	14.6%	3,660	38	20,850	260	(210)	23,000	2.0	09/01/2023
CSTB2215	700	9.4%	53,090	116	20,850	345	(355)	22,220	5.0	28/03/2023
CSTB2216	20	0.0%	70	7	20,850	0	(20)	27,980	2.0	09/12/2022
CSTB2217	40	0.0%	95,300	32	20,850	37	(3)	26,000	2.0	03/01/2023
CSTB2218	280	40.0%	76,770	119	20,850	230	(50)	28,000	2.0	31/03/2023
CSTB2220	520	10.6%	27,260	90	20,850	394	(126)	24,500	2.0	02/03/2023
CSTB2222	1,100	31.0%	56,630	89	20,850	578	(522)	20,220	4.0	01/03/2023
CSTB2223	840	13.5%	51,500	89	20,850	470	(370)	21,110	4.0	01/03/2023
CTCB2207	30	0.0%	1,430	42	28,800	0	(30)	43,000	3.0	13/01/2023
CTCB2208	10	-50.0%	1,360	24	28,800	0	(10)	40,000	2.0	26/12/2022
CTCB2209	20	100.0%	14,720	24	28,800	10	(10)	34,000	3.0	26/12/2022
CTCB2210	20	0.0%	5,070	32	28,800	0	(20)	40,000	2.0	03/01/2023
CTCB2211	120	9.1%	137,750	119	28,800	19	(101)	42,000	4.0	31/03/2023
CTCB2212	280	27.3%	18,060	272	28,800	105	(175)	44,000	4.0	31/08/2023
CTCB2213	130	30.0%	37,560	90	28,800	32	(98)	38,000	4.0	02/03/2023
CTCB2214	1,560	6.9%	61,990	186	28,800	1,347	(213)	27,000	3.0	06/06/2023
CTPB2204	530	-7.0%	8,440	116	22,800	186	(344)	23,890	10.0	28/03/2023
CTPB2205	10	0.0%	16,000	10	22,800	0	(10)	28,000	2.0	12/12/2022
CTPB2206	50	66.7%	51,650	32	22,800	36	(14)	28,000	2.0	03/01/2023
CVHM2209	30	0.0%	0	25	57,200	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	15,760	32	57,200	0	(20)	80,000	16.0	03/01/2023
CVHM2211	410	7.9%	11,000	116	57,200	74	(336)	65,000	16.0	28/03/2023
CVHM2212	20	0.0%	6,690	10	57,200	0	(20)	65,000	5.0	12/12/2022
CVHM2213	370	15.6%	11,020	98	57,200	71	(299)	63,980	16.0	10/03/2023
CVHM2214	330	50.0%	87,050	32	57,200	209	(121)	60,000	4.0	03/01/2023
CVHM2215	820	24.2%	10,370	119	57,200	445	(375)	60,000	6.0	31/03/2023
CVHM2216	1,010	16.1%	19,620	272	57,200	520	(490)	62,000	8.0	31/08/2023
CVHM2217	1,000	16.3%	30,890	89	57,200	665	(335)	52,000	10.0	01/03/2023
CVHM2218	1,530	0.0%	32,730	186	57,200	1,135	(395)	54,000	6.0	06/06/2023
CVJC2203	40	33.3%	49,240	25	106,500	0	(40)	131,130	20.0	27/12/2022
CVJC2204	260	18.2%	54,400	116	106,500	31	(229)	133,980	20.0	28/03/2023
CVJC2205	10	0.0%	0	7	106,500	0	(10)	130,000	16.0	09/12/2022
CVJC2206	280	16.7%	3,530	98	106,500	23	(257)	133,000	20.0	10/03/2023
CVNM2207	1,280	6.7%	17,380	116	84,000	1,079	(201)	68,670	15.5	28/03/2023
CVNM2208	790	21.5%	15,500	7	84,000	807	17	76,000	10.0	09/12/2022

CVNM2209	860	7.5%	320	98	84,000	592	(268)	76,890	16.0	10/03/2023
CVNM2210	2,950	5.0%	900	90	84,000	2,488	(462)	73,000	5.0	02/03/2023
CVNM2211	3,000	2.4%	5,720	186	84,000	3,054	54	68,000	6.0	06/06/2023
CVPB2207	100	42.9%	4,670	42	17,300	20	(80)	21,980	1.3	13/01/2023
CVPB2208	90	50.0%	48,670	10	17,300	28	(62)	18,650	2.0	12/12/2022
CVPB2209	100	233.3%	42,770	7	17,300	12	(88)	17,900	10.7	09/12/2022
CVPB2210	30	0.0%	15,420	32	17,300	5	(25)	22,310	1.3	03/01/2023
CVPB2211	220	4.8%	52,120	119	17,300	123	(97)	23,310	1.3	31/03/2023
CVPB2212	320	0.0%	36,010	272	17,300	186	(134)	24,640	2.7	31/08/2023
CVPB2213	760	8.6%	12,640	90	17,300	291	(469)	20,320	1.3	02/03/2023
CVRE2209	230	27.8%	26,910	25	31,550	211	(19)	30,890	8.0	27/12/2022
CVRE2210	460	27.8%	2,890	5	31,550	695	235	28,800	4.0	07/12/2022
CVRE2211	730	12.3%	3,960	116	31,550	560	(170)	28,890	8.0	28/03/2023
CVRE2212	770	35.1%	16,980	42	31,550	1,314	544	30,000	2.0	13/01/2023
CVRE2213	790	9.7%	38,760	98	31,550	507	(283)	32,000	5.0	10/03/2023
CVRE2214	1,370	25.7%	3,640	32	31,550	1,561	191	29,000	2.0	03/01/2023
CVRE2215	1,950	14.7%	230	119	31,550	1,926	(24)	30,000	2.0	31/03/2023
CVRE2216	1,330	5.6%	980	272	31,550	1,253	(77)	31,000	4.0	31/08/2023
CVRE2217	2,630	7.4%	1,340	90	31,550	2,552	(78)	27,500	2.0	02/03/2023
CVRE2218	1,130	13.0%	700	89	31,550	961	(169)	27,890	5.0	01/03/2023
CVRE2219	1,340	-1.5%	11,650	186	31,550	1,737	397	29,000	3.0	06/06/2023

 $(^{\star})$  All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

#### LIST OF CODES ANALYZED

			-		-		
Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
POW	HOSE	11,700	13,800	23/11/2022	2,847	12.7	1.0
SAB	HOSE	177,000	191,900	14/11/2022	5,424	22.7	5.0
<u>DHG</u>	HOSE	84,300	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	26,850	31,200	07/11/2022	957	9.6	1.9
<u>STK</u>	HOSE	26,100	45,700	02/11/2022	243	13.4	2.0
<u>VNM</u>	HOSE	84,000	85,776	14/10/2022	9,724	18.4	5.0
<u>HT1</u>	HOSE	10,300	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	18,800	33,800	10/10/2022	19,753	7.8	1.9
<u>GEG</u>	HOSE	12,800	28,900	23/09/2022	420	27.5	2.5
<u>LPB</u>	HOSE	12,150	22,300	16/09/2022	4,286	7.8	1.4
<u>BSR</u>	UPCOM	15,023	29,900	12/09/2022	17,247	10.9	1.7
<u>VCB</u>	HOSE	85,000	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	41,200	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	27,950	38,400	07/09/2022	18,850	9.8	1.7
<u>TCB</u>	HOSE	28,800	65,700	07/09/2022	22,735	10.1	2.0
<u>ACB</u>	HOSE	23,500	35,150	07/09/2022	12,604	8.7	1.8
<u>VPB</u>	HOSE	17,300	53,200	07/09/2022	19,558	12.2	2.3
<u>HDB</u>	HOSE	16,500	36,100	07/09/2022	8,189	9.9	1.9
<u>TPB</u>	HOSE	22,800	35,600	07/09/2022	6,194	9.1	1.7
<u>OCB</u>	HOSE	15,750	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	21,400	42,800	07/09/2022	7,918	11.4	2.8
<u>SHB</u>	HOSE	11,200	30,300	07/09/2022	9,583	8.5	1.8
<u>MSB</u>	HOSE	13,850	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	111,200	136,100	24/08/2022	18,193	14.3	4.0
<u>PVT</u>	HOSE	20,000	32,000	25/07/2022	996	10.4	1.5
<u>BVH</u>	HOSE	48,200	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	45,200	59,680	11/07/2022	1,031	13.6	1.7
<u>BMI</u>	HOSE	22,900	42,000	11/07/2022	267	14.3	1.5
<u>KBC</u>	HOSE	21,600	55,000	11/07/2022	4,503	13.8	1.7

<u>GVR</u>	HOSE	15,500	32,100	11/07/2022	5,812	27.6	2.3
<u>LHG</u>	HOSE	21,550	88,000	11/07/2022	599	7.3	2.3
PPC	HOSE	13,350	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	78,000	84,700	11/07/2022	2,873	12.4	1.3
<u>GMD</u>	HOSE	47,000	61,600	11/07/2022	819	22.7	2.6
<u>FPT</u>	HOSE	77,400	125,100	11/07/2022	6,053	32.2	6.5
<u>CTR</u>	HOSE	51,900	84,500	11/07/2022	394	24.5	6.2
<u>HPG</u>	HOSE	19,450	45,400	11/07/2022	27,883	10.6	2.4
<u>HSG</u>	HOSE	12,300	23,400	11/07/2022	2,842	4.1	1.1
<u>SMC</u>	HOSE	10,850	25,400	11/07/2022	996	1.6	0.7
<u>NKG</u>	HOSE	12,550	22,500	11/07/2022	1,373	3.6	0.7
<b>BMP</b>	HOSE	57,000	62,500	11/07/2022	422	12.1	2.1
<u>CTD</u>	HOSE	37,000	54,100	11/07/2022	99	6.0	0.4
<u>TNH</u>	HOSE	34,200	50,000	11/07/2022	154	13.5	2.3
<u>TRA</u>	HOSE	95,000	124,200	11/07/2022	296	17.4	3.4
<u>IMP</u>	HOSE	62,500	70,200	11/07/2022	230	20.4	2.4
<b>TCM</b>	HOSE	46,450	64,400	11/07/2022	264	20.0	3.0
<u>VRE</u>	HOSE	31,550	40,720	11/07/2022	2,604	35.6	2.9
<u>KDH</u>	HOSE	29,100	55,700	11/07/2022	1,363	25.4	3.4
<u>NLG</u>	HOSE	29,350	64,800	11/07/2022	1,386	16.6	2.4
<u>VHM</u>	HOSE	57,200	110,600	11/07/2022	33,671	14.3	3.3
<u>MSN</u>	HOSE	103,900	164,800	11/07/2022	8,969	28.6	5.8
<u>KDC</u>	HOSE	61,500	65,000	11/07/2022	709	24.0	2.8
<b>DBC</b>	HOSE	15,250	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	18,950	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	17,431	53,400	11/07/2022	1,225	9.2	1.7
<u>FMC</u>	HOSE	34,600	80,700	11/07/2022	385	13.7	3.3
<u>ANV</u>	HOSE	22,800	50,300	11/07/2022	258	25.8	2.7
<u>VHC</u>	HOSE	67,500	120,600	11/07/2022	1,644	13.5	3.1
<b>MWG</b>	HOSE	47,000	90,800	11/07/2022	6,512	20.4	5.1
<u>PNJ</u>	HOSE	115,000	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	70,000	115,000	11/07/2022	693	19.7	6.0
<u>DGW</u>	HOSE	47,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	21,300	45,400	11/07/2022	303	13.9	2.3
<u>PLX</u>	HOSE	31,450	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS \*Reasonable price hasn't been adjusted with operated rights after reporting date



#### **Analyst Certification**

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

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