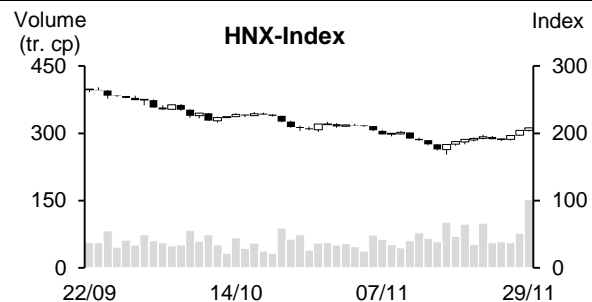
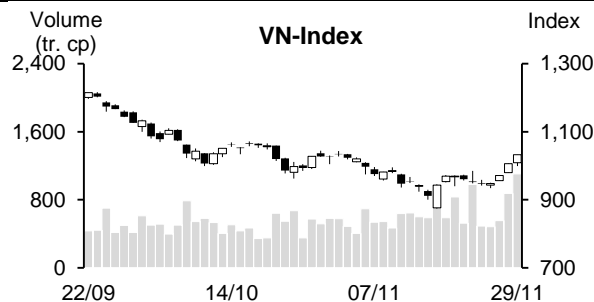


29/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,032.16	2.63%	1,029.04	2.46%	208.22	2.04%
Total volume (mil. shares)	1,184.41	21.60%	379.17	-10.19%	153.89	95.16%
Matched volume (mil. shares)	1,101.95	26.28%	366.48	-7.96%	152.17	95.91%
20-session average (mil. shares)	648.23	69.99%	219.97	66.61%	70.00	117.40%
Total value (bil dong)	18,257	14.47%	7,957	-12.88%	1,762	85.06%
Matched value (bil dong)	16,510	18.27%	7,482	-9.81%	1,735	87.01%
20-session average (bil dong)	9,729	69.70%	4,553	64.32%	835	107.84%
	Weight %		Weight %		Weight %	
Number of gainers	350	68%	22	73%	148	62%
Number of droppers	102	20%	4	13%	60	25%
Stand still codes	60	12%	4	13%	32	13%



REMARKABLE POINTS ON THE MARKET

The market saw the 4th gain in a row with better liquidity. From the beginning, the market was impressive as PDR and NVL were rescued and quickly gained to the limit with strong value. Besides, many real estate and construction codes also gained strongly. However, the differentiation on blue-chips, especially red on banking like BID, CTG, and VPB made VN-Index slowing down in the second half of the morning. In the afternoon, the market was more consistent as pillar groups like banking, real estate, steel, retail, and securities all gained. Not just that, chasing demand also appeared on many midcap and penny codes so many codes were in purple. Therefore, main indexes closed at day highest level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the 4th gain in a row. The volume was higher than previous session and stayed above 10 and 20-session average, showing strong cash flow. Not just that, the index stayed above MA20 and MA5 cut up to MA20, and +DI cut up to -DI, showing short-term recovering trend is getting stronger. Moreover, MACD and RSI increased positively, showing that gaining trend is still there. If the index can surpass resistant level of 1,034 points (MA50), there will be chance to move to challenge sentimental level of 1,100 points. For HNX, HNX-Index saw similar situation. The index saw a strong gain with positively higher volume, and MA5 cut up to MA20, showing that short-term recovering trend is still there and the index might soon move to challenge resistant level of 217 points (MA50). In general, the market is on short-term gaining trend. Therefore, investors might use technical shakes to take surfing positions, with target on good fundamental codes that can attract strong cash flow.

Recommending code: CTG (Take profit)

Observing code: SHB, NT2

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Take profit	30/11/22	27.4	24.7	10.9%	27.6	11.7%	23.5	-4.9%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	SHB	Observe to buy	30/11/22	10.15	11.2-12	The vol. increases but the price doesn't increase strongly when moving close to 10.3, showing sign of selling -> might correct slightly before breaking the resistant, might consider buying at 9.2-9.5
2	NT2	Observe to buy	30/11/22	25.5	27.3-28.3	Collecting sign below MA50 positively with smaller candle and vol. -> might soon surpass resistant, might consider buying at 24.5-25

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	10/11/22	53.1	44.55	19.2%	61.5	38.0%	41.2	-7.5%	Raise target price to 61,500
2	GEX	Buy	18/11/22	14.7	12.7	15.7%	15.9	25.2%	11.9	-6.3%	
3	PLX	Buy	23/11/22	29.6	26.2	13.0%	30.5	16.4%	24.6	-6%	
4	HCM	Buy	25/11/22	21.45	18.75	14.4%	23.4	24.8%	17.3	-8%	
5	RAL	Buy	28/11/22	82.8	75.3	10.0%	99	31.5%	70.5	-6%	
6	TPB	Buy	29/11/22	21.5	21	2.4%	24.6	17%	19.7	-6%	

Domestic news

November CPI growth is 4.37% YoY

According to General Statistics Office, comparing to December 2021, November CPI growth is 4.56% and comparing to same period is 4.37%. Averagely in 11 months 2022, CPI growth is 3.02% YoY.

For CPI growth of 0.39% MoM in November 2022, there are 8 product and service groups that saw a growth (Transport saw the highest growth of 2.23%, causing general CPI increasing by 0.22 percent-points) and 3 groups saw a drop.

Basic inflation growth is 0.43% MoM in November 2022, and 4.81% YoY. Averagely in 11 months 2022, basic inflation growth is 2.38% YoY, lower than general average CPI growth (3.02%), showing that the change on CPI growth came mainly from food and oil price.

International customers visiting Vietnam increased by 21.1 times in 11 months

Socioeconomic report in November and 11 months 2022 showed that international visit to Vietnam in November is 596,900 turns, up by 23.2% MoM, and by 39.7 times YoY.

In 11 months 2022, international visit to Vietnam is 2.95 million turns, up by 21.1 times YoY but still down by 81.9% comparing to same period 2019, before Covid-19.

By countries and regions, Korea is the country with most Vietnam tourists in 11 months 2022 with 763,000, up by nearly 27 times YoY.

In 11 months, foreign investors registered to invest over 4 billion USD

According to General Statistics Office, as of November 20, 2022, total foreign registered investment in Vietnam including: new registered investment, adjusted investment, and capital and share purchase reaching nearly 25.14 billion USD, down by 5% YoY.

At this time, foreign investors' share purchase reached 4.08 billion USD, down by 7% YoY. In which, investment in real estate is 1.43 billion USD, accounting 35.1% investment value; processing and manufacturing reached 955.9 million USD, accounting 23.4%; remaining sections reached 1.69 billion USD, accounting 41.5%.

Foreign direct investment disbursement in 11 months 2022 is about 19.68 billion USD, up by 15.1% YoY. It is the highest in 11 months of the last 5 years. In which, processing and manufacturing reached 15.52 billion USD, accounting 79% total foreign direct investment disbursement.

Source: Cafef, Vietstock

Listing Company News

Nam Long (NLG) lowered cash dividend advance to 3%, postponing closing and payment time

Nam Long Investment (NLG) has approved BoM resolution on adjusting 2022 first term cash dividend advance. In detail, payment rate will drop from initial target of 4.98% to 3% (300 dong per share).

Besides, the company also postponed record date from December 1 to December 14, 2022. Payment time is also adjusted from December 19 to December 23, 2022. With over 384 million outstanding shares, Nam Long expects to spend about 115 billion on this advance.

In 9 months, Nam Long net revenue is 2,710 billion, up by 244% but EBT dropped by 61% YoY to 276 billion. In 2022, the company set net revenue at 7,151 billion, EAT is 1,526 billion. With 9-month results, Nam Long only completed 18% profit target.

KSB set mobilizing target at over 610 billion from share offer

BoM of Binh Duong Minerals and Construction (HOSE: KSB) has approved to offer over 38 million shares or 50% total outstanding shares, subject is existed shareholder at 16,000 dong/share. Operating rate is 2:1. All offered shares are freely traded. Expected issuing time is in 2022 or Q1/2023, after being approved by SSC.

With over 610 billion collected, KSB will use 450 billion to invest in KSB Investment and over 160 billion to add in operating capital.

After 9 months 2022, KSB net revenue is nearly 702 billion, up by 8% YoY, net profit is nearly 140 billion, down by over 20%. Comparing to target, the company has completed 58% revenue and 50% profit year targets.

Bich Chi food advanced 2022 second dividend at the rate of 12%

Bich Chi Food (HNX: BCF) announced 2022 second term cash dividend advance. Ex-rights date is December 23, 2022.

At the rate of 12% and over 27.8 million outstanding shares, BCF expects to spend over 33 billion on this advance. Expected payment time is January 12, 2023.

Previously, on August 23, 2022, BCF spent over 27.8 billion dong on 2022 first cash dividend advance at the rate of 10%. So, 2022 total cash dividend advance of BCF is 22%.

In 9 months 2022, BCF collected nearly 554 billion, up by 52%. EBT and EAT reached 121.7 and 97.8 billion; up by 2.5 times YoY.

In 2022, BCF set revenue target at 600 billion and EBT at 100 billion, up by 17% and 47% YoY. After 9 months, the company surpassed profit year target by nearly 22%.

Source: Cafef, Vietstock

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	69,400	6.77%	0.42%
VCB	79,800	4.04%	0.37%
VHM	53,100	5.78%	0.31%
BID	41,000	3.80%	0.19%
HPG	17,400	6.42%	0.15%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	21,100	5.50%	0.21%
NVB	17,700	4.73%	0.18%
CEO	16,600	9.93%	0.16%
THD	41,800	2.70%	0.16%
THD	41,800	2.70%	0.16%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
SAB	176,000	-0.62%	-0.02%
ACB	22,150	-0.45%	-0.01%
VIB	18,950	-0.52%	-0.01%
OCB	15,150	-0.98%	-0.01%
HPX	8,510	-6.89%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	13,500	-1.46%	-0.07%
VNR	20,200	-3.35%	-0.04%
MVB	17,000	-5.56%	-0.04%
VNT	68,200	-9.67%	-0.04%
SEB	50,000	-2.34%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
PDR	12,800	6.67%	94,099,467
HPG	17,400	6.42%	64,328,337
VND	12,800	6.67%	47,929,584
DIG	14,800	6.47%	45,782,429
DXG	12,000	6.67%	41,839,691

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
NRC	4,500	9.76%	25,980,458
SHS	8,800	3.53%	25,533,521
CEO	16,600	9.93%	22,602,721
PVS	21,100	5.50%	9,049,912
IDJ	8,600	8.86%	8,270,679

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	17,400	6.42%	1,091.4
PDR	12,800	6.67%	1,078.9
DIG	14,800	6.47%	663.4
VND	12,800	6.67%	602.3
SSI	18,950	3.84%	600.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	16,600	9.93%	369.0
SHS	8,800	3.53%	220.5
IDC	35,000	1.45%	205.0
PVS	21,100	5.50%	185.1
NRC	4,500	9.76%	101.3

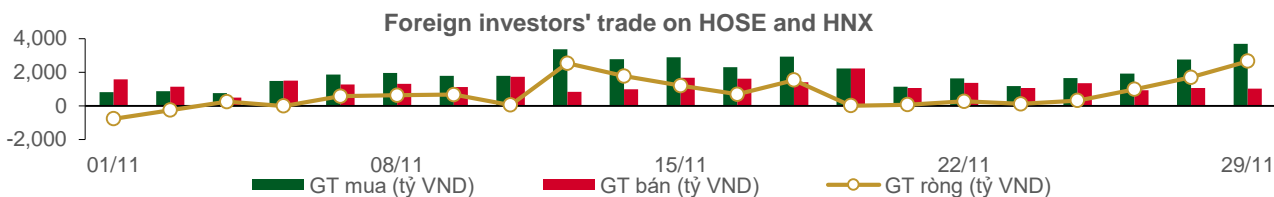
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	2,795,800	271.43
LPB	22,776,456	261.72
E1VFN30	6,700,000	115.20
PAC	2,860,101	108.68
SSB	3,340,000	100.20

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVB	380,500	6.88
VCS	140,000	6.52
EVS	564,500	6.49
TKG	300,000	3.84
S99	270,000	1.94

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	156.87	3,656.42	50.29	1,018.76	106.59	2,637.66
HNX	1.33	25.36	0.41	6.87	0.92	18.49
Total	158.20	3,681.78	50.69	1,025.63	107.51	2,656.15



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	17,400	20,680,900	352.87	PVI	42,000	145,400	6.04
VHM	53,100	6,689,500	345.97	CEO	16,600	269,800	4.44
MSN	99,000	2,985,600	288.91	TNG	14,000	216,900	3.02
PDR	12,800	20,080,200	224.99	IDC	35,000	78,500	2.70
VIC	69,400	2,545,900	168.63	PVS	21,100	116,500	2.37

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
E1VFN30	17,340	7,541,700	129.69	CEO	16,600	180,000	2.99
FUEVFN30	22,250	3,423,100	74.00	PVI	42,000	30,000	1.24
HPG	17,400	4,369,000	73.86	TNG	14,000	42,200	0.60
NVL	21,850	3,231,100	70.60	PVS	21,100	27,900	0.58
VNM	83,000	685,300	55.94	EID	20,900	19,100	0.40

TOP 5 NET BUYING

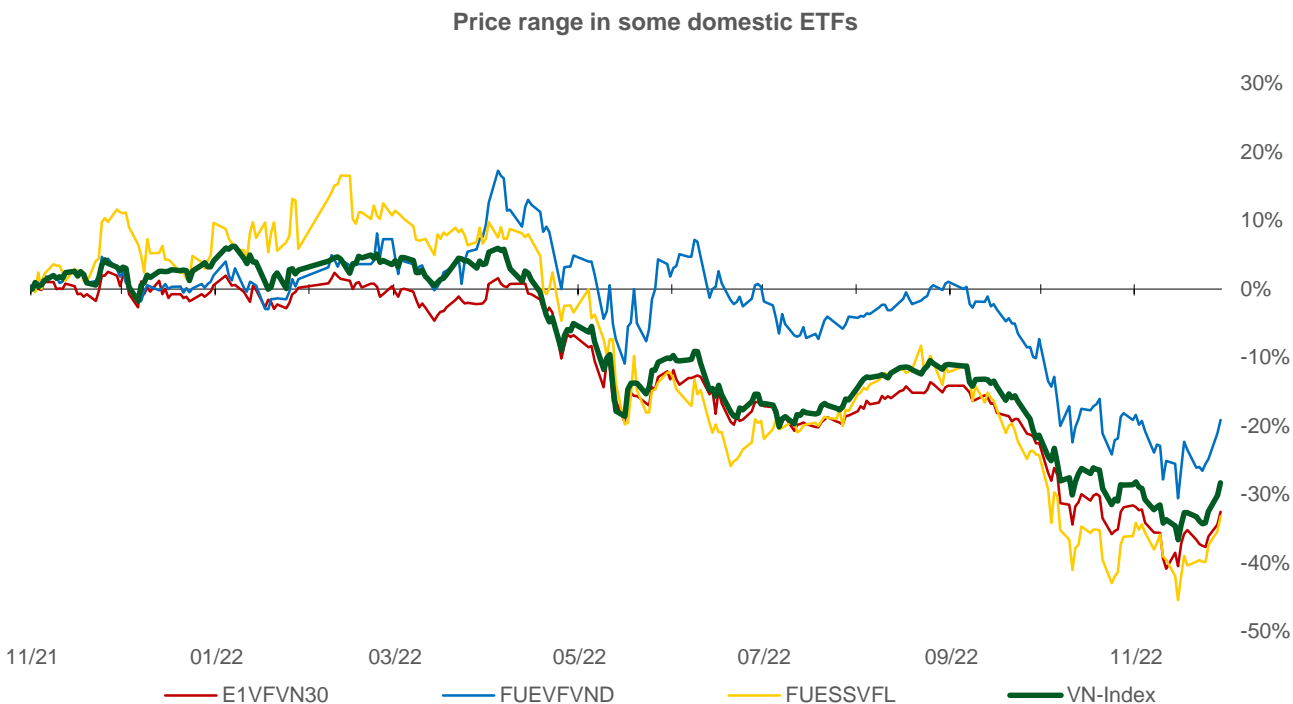
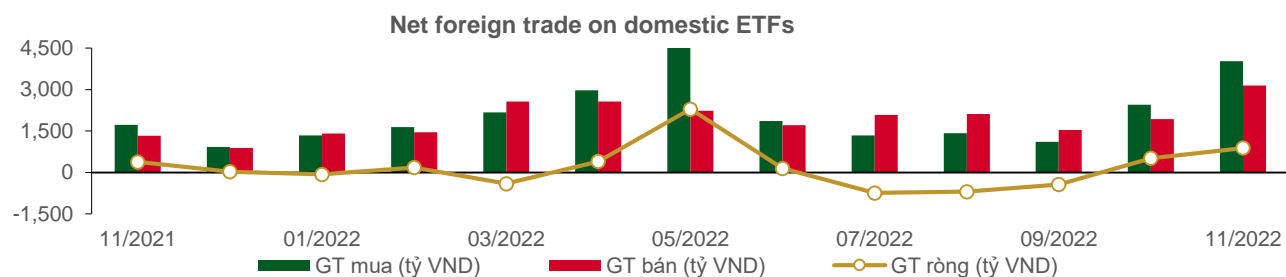
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	53,100	6,344,000	328.20	PVI	42,000	115,400	4.80
HPG	17,400	16,311,900	279.00	IDC	35,000	78,300	2.70
MSN	99,000	2,825,200	273.42	TNG	14,000	174,700	2.42
PDR	12,800	19,888,300	222.55	THD	41,800	53,600	2.21
SSI	18,950	8,088,900	152.10	PVS	21,100	88,600	1.79

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
BCM	79,000	(290,600)	(21.75)	EID	20,900	(18,900)	(0.40)
SAB	176,000	(116,600)	(20.25)	HDA	6,900	(41,600)	(0.27)
PC1	18,500	(575,900)	(10.50)	PMC	66,600	(1,500)	(0.10)
NKG	10,850	(726,200)	(7.73)	VCS	53,300	(1,700)	(0.09)
E1VFN30	17,340	(420,400)	(7.25)	TIG	7,400	(11,000)	(0.08)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,340	2.9%	7,716,816	132.69	E1VFN30	122.44	129.69	(7.25)
FUEMAV30	12,130	2.5%	201,700	2.40	FUEMAV30	2.12	2.29	(0.17)
FUESSV30	12,750	7.0%	14,100	0.18	FUESSV30	0.07	0.02	0.05
FUESSV50	14,200	2.2%	11,900	0.17	FUESSV50	0.00	0.02	(0.02)
FUESSVFL	13,700	3.4%	2,069,800	28.06	FUESSVFL	27.77	9.32	18.45
FUEVFVND	22,250	2.5%	7,915,500	170.94	FUEVFVND	165.96	74.00	91.96
FUEVN100	13,230	5.8%	77,200	0.98	FUEVN100	0.49	0.52	(0.03)
FUEIP100	7,140	1.9%	50,400	0.36	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,530	0.3%	85,800	0.56	FUEKIV30	0.38	0.17	0.21
FUEDCMID	7,900	4.2%	11,500	0.09	FUEDCMID	0.01	0.05	(0.04)
FUEKIVFS	7,940	0.5%	52,400	0.42	FUEKIVFS	0.20	0.21	(0.01)
Total			18,207,116	336.84	Total	319.44	216.30	103.14



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	100	-9.1%	40,050	13	22,150	26	(74)	24,000	2.0	12/12/2022
CACB2206	160	0.0%	7,780	35	22,150	37	(123)	25,500	2.0	03/01/2023
CACB2207	380	5.6%	4,100	122	22,150	145	(235)	25,500	4.0	31/03/2023
CFPT2204	20	-33.3%	10,700	8	74,300	0	(20)	86,490	8.2	07/12/2022
CFPT2205	50	0.0%	2,250	45	74,300	17	(33)	91,930	5.9	13/01/2023
CFPT2206	20	0.0%	8,690	13	74,300	0	(20)	90,940	4.9	12/12/2022
CFPT2207	450	-4.3%	34,450	13	74,300	320	(130)	74,140	5.9	12/12/2022
CFPT2208	270	-3.6%	24,650	35	74,300	78	(192)	85,000	4.0	03/01/2023
CFPT2209	360	2.9%	6,680	122	74,300	159	(201)	88,000	10.0	31/03/2023
CFPT2210	790	2.6%	1,430	275	74,300	381	(409)	90,000	10.0	31/08/2023
CFPT2211	410	0.0%	0	93	74,300	155	(255)	85,000	10.0	02/03/2023
CFPT2212	1,210	2.5%	22,470	189	74,300	985	(225)	70,000	10.0	06/06/2023
CHDB2206	30	-25.0%	690	35	15,450	0	(30)	23,990	6.4	03/01/2023
CHDB2207	30	-25.0%	720	8	15,450	0	(30)	19,590	2.4	07/12/2022
CHDB2208	320	-8.6%	9,030	119	15,450	80	(240)	19,190	4.0	28/03/2023
CHDB2209	20	100.0%	1,440	10	15,450	0	(20)	21,480	3.2	09/12/2022
CHDB2210	150	0.0%	21,480	101	15,450	7	(143)	23,100	4.0	10/03/2023
CHPG2212	20	0.0%	98,320	28	17,400	0	(20)	27,830	7.6	27/12/2022
CHPG2214	10	0.0%	22,120	35	17,400	0	(10)	28,740	7.6	03/01/2023
CHPG2215	140	7.7%	158,110	119	17,400	23	(117)	23,000	10.0	28/03/2023
CHPG2216	160	-36.0%	60,860	27	17,400	72	(88)	19,000	3.0	26/12/2022
CHPG2217	30	50.0%	18,070	27	17,400	0	(30)	25,000	2.0	26/12/2022
CHPG2218	10	0.0%	35,110	10	17,400	0	(10)	24,890	4.0	09/12/2022
CHPG2219	190	5.6%	37,720	101	17,400	5	(185)	26,890	5.0	10/03/2023
CHPG2220	20	0.0%	209,200	35	17,400	1	(19)	24,000	2.0	03/01/2023
CHPG2221	90	0.0%	244,730	122	17,400	27	(63)	25,000	4.0	31/03/2023
CHPG2223	330	37.5%	53,670	93	17,400	88	(242)	22,500	2.0	02/03/2023
CHPG2224	380	35.7%	124,160	92	17,400	49	(331)	22,220	4.0	01/03/2023
CHPG2225	890	14.1%	74,250	189	17,400	761	(129)	17,000	3.0	06/06/2023
CKDH2208	10	0.0%	810	8	25,650	0	(10)	35,890	4.5	07/12/2022
CKDH2209	250	38.9%	28,700	119	25,650	23	(227)	36,340	7.3	28/03/2023
CKDH2210	40	0.0%	2,980	27	25,650	0	(40)	39,000	4.0	26/12/2022
CKDH2211	10	-50.0%	2,520	10	25,650	0	(10)	40,890	2.0	09/12/2022
CKDH2212	80	33.3%	80,400	101	25,650	2	(78)	42,000	8.0	10/03/2023
CKDH2213	10	0.0%	30,010	35	25,650	0	(10)	40,000	2.0	03/01/2023
CMBB2207	100	0.0%	5,530	35	17,200	17	(83)	19,550	8.3	03/01/2023
CMBB2208	40	0.0%	22,220	27	17,200	1	(39)	22,500	1.7	26/12/2022
CMBB2209	10	-50.0%	67,840	35	17,200	0	(10)	24,500	2.0	03/01/2023
CMBB2210	110	22.2%	115,540	122	17,200	30	(80)	25,500	2.0	31/03/2023
CMBB2211	180	5.9%	214,790	275	17,200	71	(109)	27,000	4.0	31/08/2023
CMBB2212	520	15.6%	540	92	17,200	108	(412)	17,780	10.0	01/03/2023
CMBB2213	970	6.6%	66,330	189	17,200	692	(278)	17,000	3.0	06/06/2023
CMSN2205	130	0.0%	30	28	99,000	36	(94)	113,150	19.9	27/12/2022
CMSN2206	40	33.3%	20,040	35	99,000	3	(37)	132,360	19.9	03/01/2023
CMSN2207	120	0.0%	50	41	99,000	19	(101)	128,060	9.9	09/01/2023
CMSN2209	540	1.9%	50	119	99,000	261	(279)	111,410	19.9	28/03/2023
CMSN2210	80	-11.1%	17,030	45	99,000	137	57	116,000	8.0	13/01/2023
CMSN2211	60	50.0%	150	10	99,000	18	(42)	110,000	10.0	09/12/2022
CMSN2212	460	9.5%	5,970	101	99,000	212	(248)	112,230	20.0	10/03/2023
CMSN2213	750	10.3%	50	93	99,000	449	(301)	110,000	10.0	02/03/2023
CMSN2214	920	-1.1%	2,410	189	99,000	1,216	296	100,000	10.0	06/06/2023
CMWG2206	20	-50.0%	42,620	41	42,800	0	(20)	88,060	5.0	09/01/2023
CMWG2208	30	-25.0%	47,230	27	42,800	0	(30)	63,000	8.0	26/12/2022
CMWG2209	10	0.0%	2,050	13	42,800	0	(10)	57,000	20.0	12/12/2022

CMWG2210	140	27.3%	2,430	101	42,800	11	(129)	59,000	20.0	10/03/2023
CMWG2211	20	100.0%	181,050	35	42,800	0	(20)	75,000	10.0	03/01/2023
CMWG2212	70	16.7%	212,750	122	42,800	2	(68)	75,000	10.0	31/03/2023
CMWG2213	510	8.5%	39,910	189	42,800	248	(262)	54,000	6.0	06/06/2023
CNVL2205	10	-50.0%	31,210	28	21,850	0	(10)	81,890	16.0	27/12/2022
CNVL2206	30	0.0%	80	35	21,850	0	(30)	84,000	16.0	03/01/2023
CNVL2207	20	-33.3%	9,380	41	21,850	0	(20)	84,000	10.0	09/01/2023
CNVL2208	160	23.1%	61,720	119	21,850	0	(160)	80,000	16.0	28/03/2023
CNVL2209	10	0.0%	3,860	10	21,850	0	(10)	86,870	10.0	09/12/2022
CNVL2210	160	45.5%	108,430	101	21,850	0	(160)	88,890	16.0	10/03/2023
CPDR2204	20	100.0%	31,010	35	12,800	0	(20)	57,980	16.0	03/01/2023
CPDR2205	160	45.5%	44,990	119	12,800	0	(160)	53,000	16.0	28/03/2023
CPDR2206	190	72.7%	43,590	92	12,800	0	(190)	51,890	10.0	01/03/2023
CPNJ2203	410	28.1%	23,700	35	112,800	320	(90)	108,580	24.7	03/01/2023
CPNJ2204	190	0.0%	0	41	112,800	29	(161)	141,160	9.9	09/01/2023
CPNJ2205	510	363.6%	3,020	45	112,800	268	(242)	128,000	6.0	13/01/2023
CPOW2204	290	7.4%	39,340	119	11,300	109	(181)	13,980	5.0	28/03/2023
CPOW2205	170	0.0%	7,890	45	11,300	149	(21)	13,900	1.0	13/01/2023
CPOW2206	40	0.0%	0	10	11,300	0	(40)	14,570	2.0	09/12/2022
CPOW2207	10	0.0%	0	13	11,300	1	(9)	14,110	4.0	12/12/2022
CPOW2208	230	4.6%	4,000	101	11,300	66	(164)	15,220	4.0	10/03/2023
CPOW2209	260	0.0%	5,060	132	11,300	66	(194)	16,330	4.0	10/04/2023
CPOW2210	740	1.4%	16,590	189	11,300	1,153	413	13,000	1.0	06/06/2023
CSTB2211	60	20.0%	40,290	28	19,750	16	(44)	23,330	8.0	27/12/2022
CSTB2213	70	-12.5%	3,250	35	19,750	12	(58)	24,440	8.0	03/01/2023
CSTB2214	400	2.6%	3,640	41	19,750	148	(252)	23,000	2.0	09/01/2023
CSTB2215	600	0.0%	69,760	119	19,750	255	(345)	22,220	5.0	28/03/2023
CSTB2216	10	0.0%	0	10	19,750	0	(10)	27,980	2.0	09/12/2022
CSTB2217	30	50.0%	85,530	35	19,750	18	(12)	26,000	2.0	03/01/2023
CSTB2218	180	5.9%	142,060	122	19,750	155	(25)	28,000	2.0	31/03/2023
CSTB2220	340	6.3%	113,200	93	19,750	265	(75)	24,500	2.0	02/03/2023
CSTB2222	780	2.6%	34,460	92	19,750	429	(351)	20,220	4.0	01/03/2023
CSTB2223	710	7.6%	36,230	92	19,750	341	(369)	21,110	4.0	01/03/2023
CTCB2207	20	-50.0%	22,930	45	25,200	0	(20)	43,000	3.0	13/01/2023
CTCB2208	20	0.0%	0	27	25,200	0	(20)	40,000	2.0	26/12/2022
CTCB2209	20	0.0%	27,310	27	25,200	0	(20)	34,000	3.0	26/12/2022
CTCB2210	20	0.0%	50,100	35	25,200	0	(20)	40,000	2.0	03/01/2023
CTCB2211	70	16.7%	152,590	122	25,200	3	(67)	42,000	4.0	31/03/2023
CTCB2212	170	6.3%	120,940	275	25,200	34	(136)	44,000	4.0	31/08/2023
CTCB2213	100	25.0%	11,780	93	25,200	4	(96)	38,000	4.0	02/03/2023
CTCB2214	1,040	14.3%	9,800	189	25,200	651	(389)	27,000	3.0	06/06/2023
CTPB2204	520	6.1%	4,550	119	21,500	130	(390)	23,890	10.0	28/03/2023
CTPB2205	10	0.0%	630	13	21,500	0	(10)	28,000	2.0	12/12/2022
CTPB2206	30	50.0%	258,970	35	21,500	14	(16)	28,000	2.0	03/01/2023
CVHM2209	40	100.0%	4,350	28	53,100	0	(40)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	57,930	35	53,100	0	(20)	80,000	16.0	03/01/2023
CVHM2211	290	16.0%	3,230	119	53,100	29	(261)	65,000	16.0	28/03/2023
CVHM2212	10	0.0%	10,520	13	53,100	0	(10)	65,000	5.0	12/12/2022
CVHM2213	250	19.1%	1,040	101	53,100	26	(224)	63,980	16.0	10/03/2023
CVHM2214	170	88.9%	134,690	35	53,100	40	(130)	60,000	4.0	03/01/2023
CVHM2215	570	29.6%	4,790	122	53,100	208	(362)	60,000	6.0	31/03/2023
CVHM2216	750	15.4%	19,470	275	53,100	315	(435)	62,000	8.0	31/08/2023
CVHM2217	750	19.1%	35,160	92	53,100	373	(377)	52,000	10.0	01/03/2023
CVHM2218	980	6.5%	3,700	189	53,100	710	(270)	54,000	6.0	06/06/2023
CVJC2203	30	-25.0%	118,990	28	102,800	0	(30)	131,130	20.0	27/12/2022
CVJC2204	200	-9.1%	55,590	119	102,800	19	(181)	133,980	20.0	28/03/2023
CVJC2205	20	0.0%	0	10	102,800	0	(20)	130,000	16.0	09/12/2022
CVJC2206	170	-5.6%	117,040	101	102,800	13	(157)	133,000	20.0	10/03/2023
CVNM2207	1,230	-0.8%	40,300	119	83,000	1,021	(209)	68,670	15.5	28/03/2023
CVNM2208	720	-4.0%	23,360	10	83,000	712	(8)	76,000	10.0	09/12/2022

CVNM2209	860	0.0%	0	101	83,000	547	(313)	76,890	16.0	10/03/2023
CVNM2210	2,820	-3.1%	2,650	93	83,000	2,322	(498)	73,000	5.0	02/03/2023
CVNM2211	2,940	3.2%	9,910	189	83,000	2,909	(31)	68,000	6.0	06/06/2023
CVPB2207	60	-25.0%	6,070	45	16,150	5	(55)	21,980	1.3	13/01/2023
CVPB2208	50	0.0%	11,540	13	16,150	4	(46)	18,650	2.0	12/12/2022
CVPB2209	30	-40.0%	11,340	10	16,150	2	(28)	17,900	10.7	09/12/2022
CVPB2210	30	50.0%	41,740	35	16,150	1	(29)	22,310	1.3	03/01/2023
CVPB2211	130	0.0%	50,530	122	16,150	59	(71)	23,310	1.3	31/03/2023
CVPB2212	250	-3.9%	102,510	275	16,150	118	(132)	24,640	2.7	31/08/2023
CVPB2213	500	6.4%	33,640	93	16,150	143	(357)	20,320	1.3	02/03/2023
CVRE2209	200	17.7%	10,100	28	30,500	149	(51)	30,890	8.0	27/12/2022
CVRE2210	350	45.8%	4,070	8	30,500	468	118	28,800	4.0	07/12/2022
CVRE2211	670	4.7%	8,350	119	30,500	473	(197)	28,890	8.0	28/03/2023
CVRE2212	640	18.5%	4,580	45	30,500	1,008	368	30,000	2.0	13/01/2023
CVRE2213	700	0.0%	390	101	30,500	409	(291)	32,000	5.0	10/03/2023
CVRE2214	1,170	18.2%	24,250	35	30,500	1,199	29	29,000	2.0	03/01/2023
CVRE2215	1,730	13.8%	270	122	30,500	1,614	(116)	30,000	2.0	31/03/2023
CVRE2216	1,280	7.6%	490	275	30,500	1,100	(180)	31,000	4.0	31/08/2023
CVRE2217	2,260	22.2%	640	93	30,500	2,161	(99)	27,500	2.0	02/03/2023
CVRE2218	1,040	5.1%	2,820	92	30,500	810	(230)	27,890	5.0	01/03/2023
CVRE2219	1,220	7.0%	6,540	189	30,500	1,509	289	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
POW	HOSE	11,300	13,800	23/11/2022	2,847	12.7	1.0
SAB	HOSE	176,000	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	82,100	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	25,500	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	26,000	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	83,000	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	10,000	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,200	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	12,300	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	11,450	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	14,253	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	79,800	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	41,000	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	27,400	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	25,200	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	22,150	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	16,150	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	15,450	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	21,500	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	15,150	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	18,950	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	10,150	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	12,900	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	112,000	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	19,850	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	47,200	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	42,000	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	21,350	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	20,200	55,000	11/07/2022	4,503	13.8	1.7

GVR	HOSE	14,150	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	20,250	88,000	11/07/2022	599	7.3	2.3
PPC	HOSE	13,300	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	72,900	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	47,000	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	74,300	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	49,600	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	17,400	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	10,900	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	9,640	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	10,850	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	55,500	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	32,900	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	32,600	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	92,900	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	57,000	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	46,500	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	30,500	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	25,650	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	27,600	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	53,100	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	99,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,500	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	14,350	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	18,000	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	16,856	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	34,250	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	21,600	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	64,800	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	42,800	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	112,800	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	66,400	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	41,400	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	17,450	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	29,600	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn