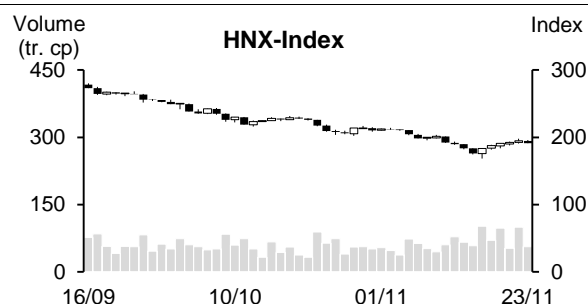
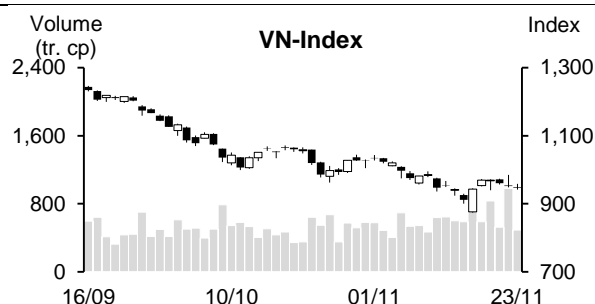


23/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	946.00	-0.64%	938.73	-0.72%	191.00	-1.88%
Total volume (mil. shares)	542.25	-48.37%	158.80	-59.40%	65.13	-36.17%
Matched volume (mil. shares)	489.06	-50.04%	154.65	-58.06%	56.11	-43.46%
20-session average (mil. shares)	609.96	-19.82%	203.39	-23.97%	63.55	-11.71%
Total value (bil dong)	7,861	-52.86%	3,306	-61.13%	795	-29.54%
Matched value (bil dong)	6,940	-54.64%	3,173	-60.71%	666	-38.51%
20-session average (bil dong)	9,330	-25.61%	4,229	-24.99%	782	-14.84%
	Weight %		Weight %		Weight %	
Number of gainers	104	21%	12	40%	51	23%
Number of droppers	335	67%	14	47%	123	55%
Stand still codes	63	13%	4	13%	49	22%



REMARKABLE POINTS ON THE MARKET

VN-Index saw the third drop in a row but the drop wasn't too strong. After recent positive sessions, midcap and penny codes slowed down and dropped again, and the market leaned completely on sellers. However, VN-Index shook strongly around reference in most trading time with support from banking, especially BID, CTG, and STB. NVL and PDR were on the floor but also started seeing demand in two continuous sessions. At the end, selling pressure increased strongly, especially on real estate, steel, and securities, so VN-Index couldn't stay above 950.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop in a row. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index still closed below MA5, and MA20 dropped negatively, showing stronger dropping trend. Moreover, RSI weakened and -DI was above +DI, showing that dropping pressure is there and the index might see pressure to sentimental support of 900 points in the next few sessions. For HNX, HNX-Index saw similar situation. It dropped again when approaching MA20 and closed below MA5 again, and ADX was above 55 with -DI being above +DI, showing that the technical recovery started from November 16 tended to end and the index might see pressure to return to the main dropping trend, with close support around old bottom of 168 points. In general, the market showed sign of returning to main dropping trend. Therefore, investors should bring the weight to a safe level to limit unexpected risks from the market.

Recommending code: GAS (Sell)

Observing code: MSB, HPG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Sell	24/11/22	108.2	111.4	-2.9%	130	16.7%	105.5	-5.3%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSB	Observe to buy	24/11/22	12	13.2-13.8	Positive collecting sign below MA50 with small candle and vol., showing chance of breaking the base when finish correcting -> might consider buying if closing > 12.2 or dropping to 11-11.2
2	HPG	Observe to buy	24/11/22	13.8	16.5-17.5	Might see bottom with Engulfing candles on week chart + correcting sign is not too bad with small candle and vol. -> might be just a bottom testing, might consider buying at 12.7-13

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VHM	Buy	10/11/22	44.4	44.55	-0.3%	52.5	17.8%	41.2	-7.5%	
2	GEX	Buy	18/11/22	12.3	12.7	-3.1%	15.9	25.2%	11.9	-6.3%	
3	CTG	Buy	21/11/22	24.4	24.7	-1.2%	27.6	11.7%	23.5	-5%	
4	PLX	Buy	23/11/22	26.65	26.2	1.7%	30.5	16.4%	24.6	-6%	

DAILY NEWS

Domestic news

IMF lowered Vietnam economic forecast in 2023 from 6.2% to 5.8%

Russia-Ukraine war, China economic depression, international interest rate growth, USD strengthening, and economic depression risk increasing in EU might see impact on the demand for Vietnam export products and raise the risk on macroeconomic instability. Besides, Ms. Ramla Khalidi also stated that there are risks from domestic, especially on banking and bond markets.

Dr. Tran Toan Thang, Chief of National Company and Industrial economic (NCIF) stated that with strong growth in 2022, Vietnam economic growth in 2023 will slow down, since domestic demand might not be as good as 2022.

With these factors, Dr. Tran Toan Thang presented two scenarios for Vietnam economic in 2023.

In Scenario 1, economic growth might be only 6-6.2%, if risk factors take control over recovering trend created in 2022.

In Scenario 2, in better situation, economic growth might reach 6.5-6.7% if the recovery is more positive, the impact from international factors is not too strong.

Mr. Francois Painchaud, representing International Monetary Fund (IMF) also forecasted that Vietnam economic growth in 2023 only reached 5.8%, lower than the forecast of 6.2% that the fund stated in the middle of October.

Fertilizer export is at the record, expecting to surpass 1 billion USD for the whole year

In the last 10 months, Vietnam fertilizer export increased strongly to about 1.5 million tons, the value is nearly 973 million USD. Comparing to same period 2022, up by over 45% in quantity and by nearly 2.6 times in value.

A leader in Vietnam Fertilizer Association, with recent export growth, Vietnam fertilizer export in 2022 might surpass 1 billion USD.

On the other side, in 10 months 2022, the country imported over 2.77 million tons of fertilizer, the value is over 1.3 billion USD. China is still at the lead for supplying fertilizer for Vietnam, with over 50% total volume and 45% total value of fertilizer import.

Sea product export reached 10 billion USD for the first time at the end of November this year

According to General Department of Customs, in the first half of November 2022, sea product export reached 369,437,778 USD, 15.64% lower than first half of November 2021. In total from the beginning of the year until November 15, it is 9.752 billion USD, up by 29.74% YoY, 248 million USD from 10 billion USD.

According to Vietnam Association of Sea product export and processing (VASEP), after 10 months, sea product export reached 3 important monuments.

First, surpassing sea product export record of 1 year in 2021 of 8.9 billion USD. Second is that in the first time in history, sea product export surpassed 9 billion USD in one year. And third, 10-month export surpassed year target of 9 billion USD.

Source: Cafef, Vietstock

Listing Company News

Techcombank raised interest rate further from November 22: 6-month interest rate is 9%, from 12-month and up is 9.3%

Techcombank announced to apply new mobilizing interest rate from November 22, with 6-month and up terms increasing by 0.3%/year from previous rates.

In which, the highest rate applied in Techcombank is 9.3%/year for new deposit of VIP1 customers, with minimum amount of 3 billion for 12-month and up terms. For common customers, highest rate is 8.7-9.1%/year depending on deposit amount.

Remarkably, for 6 to 11- month terms, Techcombank applied highest rate of 9%/year, for new deposit of VIP1 customers with minimum amount of 3 billion. For common customers, applying rate is 8.4-8.8%/year, depending on deposit amount.

Besides, for new deposits, all terms from 1 to 6-month terms, maximum rate is 6%, regardless of customer type and deposit amount.

Saigon 3 Capital Investment is no longer PAC shareholder

On November 17, 2022, Saigon 3 Capital Investment announced to sell over 6.5 million shares of Southern Battery (HOSE: PAC), equivalent to 14.05% capital, no longer being major shareholder here.

After the trade on Saigon 3 Capital Investment, the group is also related to nearly 3.24 million shares of 6.96% capital in PAC.

Ending Q3/2022, many pharmaceutical companies saw positive results, in which, all giants saw positive growth in term of profit

The statistics from Vietstock Finance showed that a positive picture in pharmaceutical companies, with total revenue and net profit of over 8,300 and nearly 819 billion, equivalent to a growth of 22% and 33% YoY. Accordingly, among 28 companies (on HOSE, HNX, and UPCoM) that have released results, 18 saw positive growth YoY (with 1 company turning from loss to profit), 7 saw profit drop, and 2 saw a loss.

Profit record belonged to Hau Giang Pharmaceutical (HOSE: DHG). In Q3, with improvement in distributing system management, customer, and cash flow, DHG revenue reached over 1.16 trillion, up by 23%; net profit is over 262 billion, up by 30% YoY which is also a record profit in this company.

In 9 months, DHG revenue, EBT, and net profit reached 3.3 trillion (+15%), 836 and 752 billion (both up by 24%). So, DHG completed 79% revenue target and nearly completed EBT year target (98%).

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	37,400	2.61%	0.13%
CTG	24,400	2.09%	0.06%
MSN	92,900	1.20%	0.04%
VJC	100,400	2.34%	0.03%
STB	17,500	3.55%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	40,000	2.56%	0.10%
L14	32,200	9.90%	0.04%
NET	43,500	8.75%	0.03%
TPP	9,600	9.09%	0.02%
BTW	26,500	9.96%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	13,800	-6.76%	-0.15%
VIC	59,700	-2.13%	-0.13%
VHM	44,400	-1.99%	-0.10%
NVL	23,600	-6.90%	-0.09%
VPB	15,050	-2.90%	-0.08%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	29,000	-5.84%	-0.25%
SHS	6,800	-5.56%	-0.14%
CEO	11,500	-8.73%	-0.12%
MBS	10,900	-6.03%	-0.11%
NVB	16,200	-2.41%	-0.09%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	13,800	-6.76%	30,314,308
NVL	23,600	-6.90%	29,720,733
STB	17,500	3.55%	25,667,059
DIG	12,100	-6.92%	18,984,476
VND	10,600	-6.19%	13,544,395

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	11,500	-8.73%	10,479,133
SHS	6,800	-5.56%	9,048,784
PVS	19,100	-1.04%	4,125,879
IDC	29,000	-5.84%	2,921,378
IDJ	6,000	-7.69%	2,721,012

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
NVL	23,600	-6.90%	702.5
STB	17,500	3.55%	447.7
HPG	13,800	-6.76%	434.7
DIG	12,100	-6.92%	234.3
SSI	15,800	-3.36%	212.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	11,500	-8.73%	128.4
IDC	29,000	-5.84%	88.8
PVS	19,100	-1.04%	79.5
SHS	6,800	-5.56%	63.6
L14	32,200	9.90%	48.1

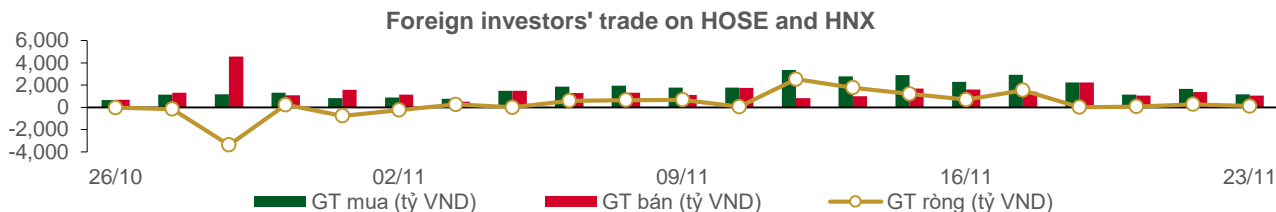
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
ORS	14,842,500	122.59
VPD	5,324,789	110.49
VSC	2,740,000	90.42
VCB	978,800	71.64
FUEVFVND	3,500,000	71.37

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	7,190,000	96.92
EVS	1,200,000	13.92
VCS	190,000	8.34
BTW	324,700	7.08
NVB	50,500	0.92

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	48.89	1,111.63	51.51	1,053.30	(2.62)	58.33
HNX	3.00	62.26	0.18	3.80	2.82	58.46
Total	51.89	1,173.89	51.69	1,057.10	0.20	116.79



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
STB	17,500	6,635,200	115.64
FUEVFN30	20,200	5,268,400	107.33
VCB	73,500	1,430,700	104.60
MSN	92,900	631,600	57.15
E1VFN30	16,060	3,567,700	56.94

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	19,100	1,717,800	33.16
IDC	29,000	584,900	17.96
CEO	11,500	277,400	3.38
PVI	40,000	77,900	3.11
DTD	12,000	118,600	1.42

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVL	23,600	8,617,200	203.54
VCB	73,500	1,499,100	109.56
FUEVFN30	20,200	4,584,700	93.38
E1VFN30	16,060	5,176,300	82.69
DGC	52,000	1,420,000	73.92

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVI	40,000	34,200	1.37
PVS	19,100	49,000	0.95
IDC	29,000	30,200	0.93
SHS	6,800	20,300	0.14
TNG	12,200	8,000	0.10

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	17,500	4,641,300	80.83
MSN	92,900	312,600	28.39
POW	10,450	2,500,200	26.37
BID	37,400	679,100	25.43
PHR	38,500	584,200	22.63

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	19,100	1,668,800	32.21
IDC	29,000	554,700	17.04
CEO	11,500	277,400	3.38
PVI	40,000	43,700	1.75
DTD	12,000	118,600	1.42

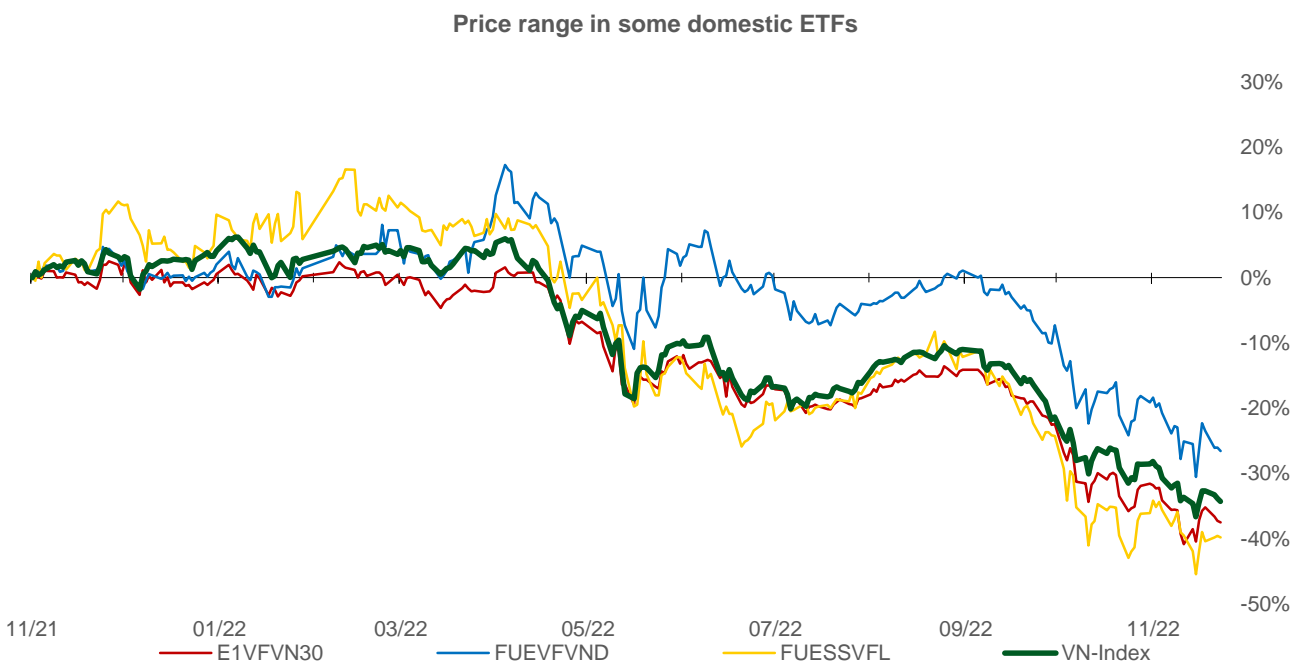
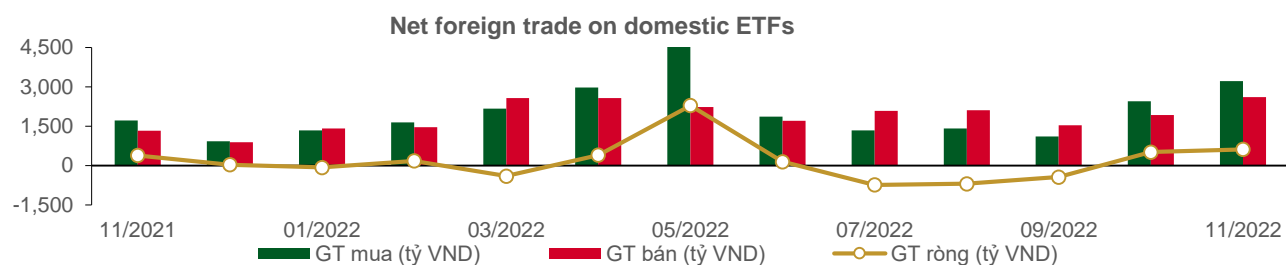
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	23,600	(7,620,800)	(180.00)
E1VFN30	16,060	(1,608,600)	(25.75)
HPG	13,800	(1,735,500)	(24.53)
DGC	52,000	(332,400)	(17.25)
GAS	108,200	(111,600)	(12.18)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NDN	6,700	(5,300)	(0.04)
IVS	4,300	(6,000)	(0.03)
SLS	113,000	(200)	(0.02)
NBW	19,800	(1,000)	(0.02)
KVC	1,400	(5,000)	(0.01)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,060	-0.4%	5,333,937	85.22	E1VFN30	56.94	82.69	(25.75)
FUEMAV30	11,050	-1.7%	57,600	0.63	FUEMAV30	0.60	0.14	0.46
FUESSV30	11,540	-0.9%	35,800	0.41	FUESSV30	0.35	0.05	0.30
FUESSV50	12,600	7.0%	38,400	0.48	FUESSV50	0.06	0.13	(0.07)
FUESSVFL	12,340	-0.4%	65,200	0.79	FUESSVFL	0.42	0.27	0.15
FUEVFN30	20,200	-0.7%	5,950,900	121.15	FUEVFN30	107.33	93.38	13.95
FUEVN100	11,740	-1.6%	105,400	1.23	FUEVN100	0.95	0.58	0.37
FUEIP100	6,530	-0.9%	49,500	0.33	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,030	-2.7%	54,700	0.34	FUEKIV30	0.16	0.17	(0.01)
FUEDCMID	7,070	-1.5%	700	0.00	FUEDCMID	0.00	0.00	(0.00)
FUEKIVFS	7,360	0.1%	74,100	0.55	FUEKIVFS	0.19	0.36	(0.18)
Total			11,766,237	211.12	Total	166.99	177.77	(10.77)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	50	-16.7%	136,230	19	20,650	4	(46)	24,000	2.0	12/12/2022
CACB2206	100	-9.1%	42,830	41	20,650	9	(91)	25,500	2.0	03/01/2023
CACB2207	270	0.0%	31,600	128	20,650	73	(197)	25,500	4.0	31/03/2023
CFPT2204	40	-33.3%	10,220	14	70,500	0	(40)	86,490	8.2	07/12/2022
CFPT2205	30	-25.0%	1,260	51	70,500	7	(23)	91,930	5.9	13/01/2023
CFPT2206	30	-25.0%	4,830	19	70,500	0	(30)	90,940	4.9	12/12/2022
CFPT2207	260	-7.1%	5,960	19	70,500	130	(130)	74,140	5.9	12/12/2022
CFPT2208	160	-5.9%	3,640	41	70,500	33	(127)	85,000	4.0	03/01/2023
CFPT2209	280	-3.5%	5,920	128	70,500	97	(183)	88,000	10.0	31/03/2023
CFPT2210	630	-7.4%	5,320	281	70,500	276	(354)	90,000	10.0	31/08/2023
CFPT2211	330	0.0%	180	99	70,500	90	(240)	85,000	10.0	02/03/2023
CFPT2212	1,060	-2.8%	1,820	195	70,500	751	(309)	70,000	10.0	06/06/2023
CHDB2206	30	0.0%	90	41	14,650	0	(30)	23,990	6.4	03/01/2023
CHDB2207	110	-21.4%	1,640	14	14,650	0	(110)	19,590	2.4	07/12/2022
CHDB2208	300	0.0%	0	125	14,650	52	(248)	19,190	4.0	28/03/2023
CHDB2209	20	0.0%	1,140	16	14,650	0	(20)	21,480	3.2	09/12/2022
CHDB2210	130	-13.3%	2,270	107	14,650	4	(126)	23,100	4.0	10/03/2023
CHPG2212	10	0.0%	8,530	34	13,800	0	(10)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	1,920	41	13,800	0	(20)	28,740	7.6	03/01/2023
CHPG2215	120	0.0%	18,750	125	13,800	2	(118)	23,000	10.0	28/03/2023
CHPG2216	60	-25.0%	14,520	33	13,800	1	(59)	19,000	3.0	26/12/2022
CHPG2217	20	0.0%	4,550	33	13,800	0	(20)	25,000	2.0	26/12/2022
CHPG2218	10	0.0%	1,750	16	13,800	0	(10)	24,890	4.0	09/12/2022
CHPG2219	100	-16.7%	970	107	13,800	0	(100)	26,890	5.0	10/03/2023
CHPG2220	10	0.0%	67,180	41	13,800	0	(10)	24,000	2.0	03/01/2023
CHPG2221	80	-11.1%	23,980	128	13,800	2	(78)	25,000	4.0	31/03/2023
CHPG2223	150	0.0%	4,630	99	13,800	4	(146)	22,500	2.0	02/03/2023
CHPG2224	160	-23.8%	90,060	98	13,800	3	(157)	22,220	4.0	01/03/2023
CHPG2225	620	-12.7%	40,470	195	13,800	212	(408)	17,000	3.0	06/06/2023
CKDH2208	60	50.0%	120	14	21,850	0	(60)	35,890	4.5	07/12/2022
CKDH2209	100	-23.1%	6,100	125	21,850	4	(96)	36,340	7.3	28/03/2023
CKDH2210	30	-40.0%	39,050	33	21,850	0	(30)	39,000	4.0	26/12/2022
CKDH2211	10	-50.0%	10,650	16	21,850	0	(10)	40,890	2.0	09/12/2022
CKDH2212	70	-12.5%	5,000	107	21,850	0	(70)	42,000	8.0	10/03/2023
CKDH2213	20	0.0%	30	41	21,850	0	(20)	40,000	2.0	03/01/2023
CMBB2207	130	-7.1%	10	41	15,700	4	(126)	19,550	8.3	03/01/2023
CMBB2208	40	-33.3%	1,520	33	15,700	0	(40)	22,500	1.7	26/12/2022
CMBB2209	10	-50.0%	58,640	41	15,700	0	(10)	24,500	2.0	03/01/2023
CMBB2210	70	0.0%	95,250	128	15,700	11	(59)	25,500	2.0	31/03/2023
CMBB2211	130	0.0%	54,290	281	15,700	37	(93)	27,000	4.0	31/08/2023
CMBB2212	310	-6.1%	39,950	98	15,700	53	(257)	17,780	10.0	01/03/2023
CMBB2213	830	-1.2%	33,830	195	15,700	433	(397)	17,000	3.0	06/06/2023
CMSN2205	80	-52.9%	1,910	34	92,900	16	(64)	113,150	19.9	27/12/2022
CMSN2206	40	-20.0%	12,380	41	92,900	1	(39)	132,360	19.9	03/01/2023
CMSN2207	70	-12.5%	560	47	92,900	9	(61)	128,060	9.9	09/01/2023
CMSN2209	400	-2.4%	21,870	125	92,900	172	(228)	111,410	19.9	28/03/2023
CMSN2210	100	-16.7%	460	51	92,900	68	(32)	116,000	8.0	13/01/2023
CMSN2211	150	0.0%	0	16	92,900	8	(142)	110,000	10.0	09/12/2022
CMSN2212	300	-23.1%	15,280	107	92,900	134	(166)	112,230	20.0	10/03/2023
CMSN2213	550	-15.4%	60	99	92,900	283	(267)	110,000	10.0	02/03/2023
CMSN2214	850	-2.3%	2,030	195	92,900	909	59	100,000	10.0	06/06/2023
CMWG2206	40	0.0%	0	47	40,500	0	(40)	88,060	5.0	09/01/2023
CMWG2208	50	-16.7%	7,070	33	40,500	0	(50)	63,000	8.0	26/12/2022
CMWG2209	20	100.0%	27,300	19	40,500	0	(20)	57,000	20.0	12/12/2022

CMWG2210	180	-10.0%	20	107	40,500	6	(174)	59,000	20.0	10/03/2023
CMWG2211	10	0.0%	86,310	41	40,500	0	(10)	75,000	10.0	03/01/2023
CMWG2212	70	0.0%	26,390	128	40,500	1	(69)	75,000	10.0	31/03/2023
CMWG2213	530	1.9%	70,940	195	40,500	172	(358)	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	200	34	23,600	0	(20)	81,890	16.0	27/12/2022
CNVL2206	40	33.3%	17,220	41	23,600	0	(40)	84,000	16.0	03/01/2023
CNVL2207	30	0.0%	0	47	23,600	0	(30)	84,000	10.0	09/01/2023
CNVL2208	110	0.0%	24,290	125	23,600	0	(110)	80,000	16.0	28/03/2023
CNVL2209	10	0.0%	3,600	16	23,600	0	(10)	86,870	10.0	09/12/2022
CNVL2210	100	-9.1%	17,110	107	23,600	0	(100)	88,890	16.0	10/03/2023
CPDR2204	20	0.0%	2,060	41	14,850	0	(20)	57,980	16.0	03/01/2023
CPDR2205	100	-9.1%	2,110	125	14,850	0	(100)	53,000	16.0	28/03/2023
CPDR2206	100	-9.1%	15,530	98	14,850	0	(100)	51,890	10.0	01/03/2023
CPNJ2203	240	9.1%	2,000	41	105,700	177	(63)	108,580	24.7	03/01/2023
CPNJ2204	190	0.0%	0	47	105,700	12	(178)	141,160	9.9	09/01/2023
CPNJ2205	90	-18.2%	3,500	51	105,700	126	36	128,000	6.0	13/01/2023
CPOW2204	230	4.6%	25,990	125	10,450	70	(160)	13,980	5.0	28/03/2023
CPOW2205	140	-6.7%	15,550	51	10,450	75	(65)	13,900	1.0	13/01/2023
CPOW2206	40	-20.0%	18,060	16	10,450	0	(40)	14,570	2.0	09/12/2022
CPOW2207	20	0.0%	20,030	19	10,450	1	(19)	14,110	4.0	12/12/2022
CPOW2208	190	0.0%	10,150	107	10,450	39	(151)	15,220	4.0	10/03/2023
CPOW2209	230	9.5%	1,510	138	10,450	41	(189)	16,330	4.0	10/04/2023
CPOW2210	680	-2.9%	25,920	195	10,450	830	150	13,000	1.0	06/06/2023
CSTB2211	30	0.0%	5,570	34	17,500	3	(27)	23,330	8.0	27/12/2022
CSTB2213	40	0.0%	530	41	17,500	2	(38)	24,440	8.0	03/01/2023
CSTB2214	150	-50.0%	2,480	47	17,500	36	(114)	23,000	2.0	09/01/2023
CSTB2215	410	10.8%	89,680	125	17,500	120	(290)	22,220	5.0	28/03/2023
CSTB2216	20	0.0%	0	16	17,500	0	(20)	27,980	2.0	09/12/2022
CSTB2217	30	0.0%	58,410	41	17,500	3	(27)	26,000	2.0	03/01/2023
CSTB2218	100	0.0%	16,310	128	17,500	59	(41)	28,000	2.0	31/03/2023
CSTB2220	200	5.3%	8,630	99	17,500	100	(100)	24,500	2.0	02/03/2023
CSTB2222	520	8.3%	42,850	98	17,500	202	(318)	20,220	4.0	01/03/2023
CSTB2223	460	9.5%	11,260	98	17,500	153	(307)	21,110	4.0	01/03/2023
CTCB2207	20	0.0%	880	51	22,000	0	(20)	43,000	3.0	13/01/2023
CTCB2208	20	-33.3%	36,780	33	22,000	0	(20)	40,000	2.0	26/12/2022
CTCB2209	20	0.0%	130	33	22,000	0	(20)	34,000	3.0	26/12/2022
CTCB2210	20	0.0%	110	41	22,000	0	(20)	40,000	2.0	03/01/2023
CTCB2211	40	-20.0%	2,250	128	22,000	0	(40)	42,000	4.0	31/03/2023
CTCB2212	120	0.0%	4,930	281	22,000	10	(110)	44,000	4.0	31/08/2023
CTCB2213	70	-12.5%	1,000	99	22,000	0	(70)	38,000	4.0	02/03/2023
CTCB2214	710	0.0%	3,750	195	22,000	266	(444)	27,000	3.0	06/06/2023
CTPB2204	270	-30.8%	3,490	125	20,000	83	(187)	23,890	10.0	28/03/2023
CTPB2205	10	0.0%	26,280	19	20,000	0	(10)	28,000	2.0	12/12/2022
CTPB2206	20	-33.3%	54,670	41	20,000	6	(14)	28,000	2.0	03/01/2023
CVHM2209	20	0.0%	0	34	44,400	0	(20)	69,980	15.5	27/12/2022
CVHM2210	10	-50.0%	75,340	41	44,400	0	(10)	80,000	16.0	03/01/2023
CVHM2211	150	-16.7%	2,260	125	44,400	2	(148)	65,000	16.0	28/03/2023
CVHM2212	10	0.0%	230	19	44,400	0	(10)	65,000	5.0	12/12/2022
CVHM2213	150	-11.8%	1,120	107	44,400	1	(149)	63,980	16.0	10/03/2023
CVHM2214	30	-40.0%	6,860	41	44,400	0	(30)	60,000	4.0	03/01/2023
CVHM2215	190	-17.4%	7,740	128	44,400	19	(171)	60,000	6.0	31/03/2023
CVHM2216	380	-9.5%	9,370	281	44,400	72	(308)	62,000	8.0	31/08/2023
CVHM2217	330	-21.4%	19,270	98	44,400	49	(281)	52,000	10.0	01/03/2023
CVHM2218	820	1.2%	10	195	44,400	164	(656)	54,000	6.0	06/06/2023
CVJC2203	50	0.0%	0	34	100,400	0	(50)	131,130	20.0	27/12/2022
CVJC2204	190	-5.0%	34,200	125	100,400	15	(175)	133,980	20.0	28/03/2023
CVJC2205	20	0.0%	0	16	100,400	0	(20)	130,000	16.0	09/12/2022
CVJC2206	160	-5.9%	13,820	107	100,400	10	(150)	133,000	20.0	10/03/2023
CVNM2207	1,050	-1.9%	39,520	125	79,400	817	(233)	68,670	15.5	28/03/2023
CVNM2208	500	-12.3%	14,650	16	79,400	401	(99)	76,000	10.0	09/12/2022

CVNM2209	690	-4.2%	10,000	107	79,400	395	(295)	76,890	16.0	10/03/2023
CVNM2210	2,360	-6.0%	520	99	79,400	1,746	(614)	73,000	5.0	02/03/2023
CVNM2211	2,630	-4.7%	2,680	195	79,400	2,394	(236)	68,000	6.0	06/06/2023
CVPB2207	90	-10.0%	1,940	51	15,050	2	(88)	21,980	1.3	13/01/2023
CVPB2208	80	0.0%	3,820	19	15,050	1	(79)	18,650	2.0	12/12/2022
CVPB2209	60	-14.3%	5,000	16	15,050	0	(60)	17,900	10.7	09/12/2022
CVPB2210	10	-66.7%	66,900	41	15,050	0	(10)	22,310	1.3	03/01/2023
CVPB2211	110	-21.4%	44,520	128	15,050	28	(82)	23,310	1.3	31/03/2023
CVPB2212	220	-4.4%	47,040	281	15,050	74	(146)	24,640	2.7	31/08/2023
CVPB2213	380	-22.5%	4,840	99	15,050	69	(311)	20,320	1.3	02/03/2023
CVRE2209	70	-12.5%	900	34	26,150	17	(53)	30,890	8.0	27/12/2022
CVRE2210	140	-22.2%	8,060	14	26,150	27	(113)	28,800	4.0	07/12/2022
CVRE2211	420	-10.6%	4,640	125	26,150	190	(230)	28,890	8.0	28/03/2023
CVRE2212	240	-25.0%	7,970	51	26,150	208	(32)	30,000	2.0	13/01/2023
CVRE2213	580	0.0%	0	107	26,150	125	(455)	32,000	5.0	10/03/2023
CVRE2214	330	-15.4%	30,390	41	26,150	237	(93)	29,000	2.0	03/01/2023
CVRE2215	780	-11.4%	6,030	128	26,150	617	(163)	30,000	2.0	31/03/2023
CVRE2216	730	-9.9%	10,860	281	26,150	562	(168)	31,000	4.0	31/08/2023
CVRE2217	1,440	-15.3%	210	99	26,150	853	(587)	27,500	2.0	02/03/2023
CVRE2218	610	-14.1%	5,880	98	26,150	310	(300)	27,890	5.0	01/03/2023
CVRE2219	960	-3.0%	400	195	26,150	719	(241)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
POW	HOSE	10,450	13,800	23/11/2022	2,847	12.7	1.0
SAB	HOSE	182,000	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	82,000	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	25,000	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	25,800	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	79,400	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	8,740	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	15,700	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	11,050	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	9,820	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	13,568	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	73,500	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	37,400	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	24,400	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	22,000	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	20,650	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,050	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	14,650	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,000	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	14,800	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	17,900	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	9,010	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	12,000	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	108,200	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	17,500	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	48,650	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	40,000	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	18,750	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	16,700	55,000	11/07/2022	4,503	13.8	1.7

GVR	HOSE	12,550	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	18,900	88,000	11/07/2022	599	7.3	2.3
PPC	HOSE	12,250	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	70,200	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	43,800	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	70,500	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	44,100	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	13,800	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	8,620	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	8,240	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	8,700	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	52,500	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	29,600	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	31,300	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	92,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	53,000	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	44,850	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	26,150	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	21,850	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	22,150	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	44,400	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	92,900	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,300	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	11,500	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	16,800	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	16,649	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	31,750	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	18,300	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	66,100	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	40,500	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	105,700	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	62,100	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	37,700	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	15,350	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	26,650	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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