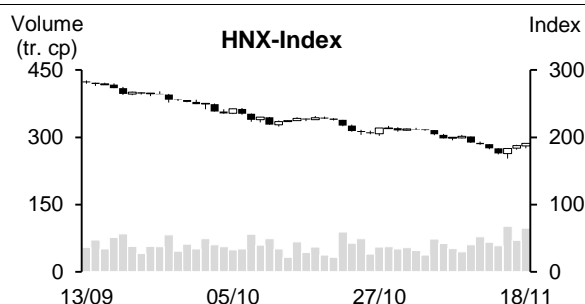
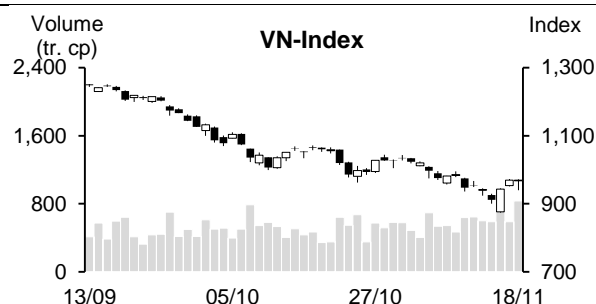


18/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	969.33	0.01%	971.20	0.02%	190.87	1.60%
Total volume (mil. shares)	960.60	32.56%	324.25	50.18%	108.28	44.88%
Matched volume (mil. shares)	833.80	41.39%	264.09	42.94%	97.35	38.07%
20-session average (mil. shares)	588.92	41.58%	192.20	37.40%	62.01	56.98%
Total value (bil dong)	13,703	19.98%	6,311	30.31%	1,072	34.53%
Matched value (bil dong)	11,518	25.44%	5,163	21.88%	989	33.98%
20-session average (bil dong)	9,142	26.00%	4,012	28.69%	790	25.24%
	Weight %		Weight %		Weight %	
Number of gainers	268	52%	13	65%	116	49%
Number of droppers	176	34%	3	15%	70	30%
Stand still codes	70	14%	4	20%	49	21%



REMARKABLE POINTS ON THE MARKET

The market closed the final session of the week was eventful. Wall Street saw another drop last night along with a worry on bottom-catching shares on November 16 soon being traded so many investors were more cautious on new disbursement. The indexes dropped with red covering all groups. After dropping by 25 points in the morning, VN-Index suddenly recovered positively in the afternoon and reclaimed all points lost with the gain on HPG and GVR. HPG saw record liquidity with nearly 100 million shares that accounted over 10% total trading value on HOSE. Besides, the cash flow also tended to be disbursed again on midcap and penny groups like real estate, construction, industrial park, or steel. This made the market leaning on positive side again.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third gain in a row. The volume increased strongly to above 10 and 20-session average, showing positive cash flow. Not just that, the index closed above MA5, and MACD cut up to Signal, supporting surfing sign, showing that the gain starting from November 16 is still there, with target around sentimental level of 1,000 points. However, the index hasn't escaped MA20 pressure which dropped, and the index saw Doji candle after this session, showing that the main trend is still dropping and current recovery tended to slow down, therefore, it is still possible that the index might see some shakes in the next few sessions, with support level around 946 points (MA5). For HNX, HNX-Index saw similar situation. The index also saw the third gain in a row and stayed above MA5, showing that recovering trend is still there, with target resistant level around sentimental level of 200 points. In general, the market was still on technical recovery. Therefore, investors might continue surfing with small weight on good fundamental codes that are at strong over selling state.

Recommending code: CTG (Buy)

Observing code: VRE, OCB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CTG	Buy	21/11/22	24.7	24.7	0.0%	27.6	11.7%	23.5	-4.9%	Recovering trend continues

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VRE	Observe to buy	21/11/22	27.6	30-31	Positive collective base escaping sign with thick growing candle + drop again with small candle and vol. -> might only be technical correction, might consider buying at 26-26.5
2	OCB	Observe to buy	21/11/22	14.35	16-16.5	Two recent sessions gained positively to above MA50 with thick gaining candle + drop again with small candle and low vol. -> might only be technical, might consider buying at 13.5-13.7

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	04/11/22	114.3	111.4	2.6%	130	16.7%	105.5	-5.3%	
2	VHM	Buy	10/11/22	48	44.55	7.7%	52.5	17.8%	41.2	-7.5%	
3	HPG	Buy	17/11/22	15.1	13.35	13.1%	16	19.9%	12.4	-7%	
4	GEX	Buy	18/11/22	13.15	12.7	3.5%	15.9	25.2%	11.9	-6%	

DAILY NEWS

Domestic news

Textile still faced order shortage and export drop

Ministry of Industry and Trade forecast showed that order prospect in Q4/2022 and 6-month 2023 in Vietnam textile is not very positive. Number of order in Q4/2022 is 25-50% lower than Q2/2022, equivalent to revenue drop of 15-20% since the inventory in import markets is now high.

Not only facing problem on number of order, order price also dropped by 40-50% so many textile companies are struggling to maintain production to guarantee export target.

The information from Vietnam Textile Group (Vinatex) showed that, in 9 months 2022, textile export is about 35 billion USD, equivalent to monthly average of 3.7-3.8 billion USD. But in the last 3 months of the year, with high inflation and inventory, Vietnam textile faces many problems on lower price and order, export average is only about 3.1-3.2 billion USD/month.

SBV lowers USD selling rate further

After dropping by 10 dong on USD selling rate from November 11, until November 18, SBV dropped by another 10 dong to 24,850 dong/USD.

SBV central rate released today at 23,675 dong/USD, 2 dong lower than yesterday. At the range of +/-5%, floor and ceiling rates are 22,491-24,859 dong/USD.

Commercial banks still listed selling rate at ceiling rate. In Vietcombank, USD buying-selling rate is 24,578-24,858 dong/USD, 2 dong lower than yesterday. Similarly, BIDV listed at 24,618-24,858 dong/USD, and VietinBank listed at 24,644-24,859 dong/USD.

On free market, USD rate has been dropping strongly in about recent 2 weeks to below 25,000 dong/USD.

Source: Cafef, Vietstock

Listing Company News

Vingroup reclaimed market-cap of 10 billion USD: starting second battery factory of over 6.3 trillion in Ha Tinh, Vinfast receives 2,500 electric car order in America

On November 18, VinES Energy Solution (under Vingroup) officially started Lithium VINES – GOTION joint factory in Vung Ang economic, in Ky Anh town, Ha Tinh province with total investment of over 6.3 trillion.

In this project, the investment of VinES is 49% (or 1,178 billion), the investment of Gotion Inc. is 51% (or 1,226 billion).

On November 17, VinFast has reached an agreement with Autonomy – America biggest car rental company to provide over 2,500 pieces. This is also the biggest order of the company ever.

On stock market, VIC share has been increasing in 6 sessions and officially returned to market cap of 10 billion USD on November 17.

TNG net profit is nearly 256 billion in 10 months

October 2022 finance statements in TNG Investment and Trade (HNX: TNG) showed that October net revenue is over 569 billion, up by 23% YoY. Cost growth is similar to revenue so gross margin increased slightly from 14.6% to 15.4%.

However, in October, loan interest expense increased strongly by 54% so TNG net profit only increased slightly by 7% YoY to nearly 26 billion.

In 10 months 2022, TNG net revenue is nearly 5,829 billion and net profit is 256 billion, up by 28% and 31% YoY. EPS dropped slightly from 2,461 to 2,439 dong.

In 2022, TNG set revenue target at 6 trillion and EAT at 279 billion. After 10 months, the company completed 97% revenue and 92% profit targets.

According to TNG, the company November revenue will reach 500 billion and 11-month is 6,329 billion.

VHC contributed 158 billion in vegetable processing and preserving

BoM of Vinh Hoan (HOSE: VHC) has approved the investment in Thanh Ngoc Foods (TNG Foods). VHC will raise the investment in this company to over 228 billion (76.04% chartered capital).

For business results, in October 2022, VHC revenue is 1,014 billion, up by 25% YoY. This result has raised 10-month total revenue to 11,847 billion, reaching 91% year revenue target.

Tra fish still saw the highest revenue of 601 billion, accounting 59% total revenue in October. For export market, America is still VHC biggest export market with 412 billion. However, comparing to same period 2021, export to America dropped by 13%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	15,100	5.96%	0.13%
VIC	65,600	1.55%	0.10%
GVR	12,150	6.58%	0.08%
VNM	77,000	1.32%	0.05%
EIB	19,400	6.89%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	7,000	9.38%	0.21%
IDC	30,000	4.90%	0.20%
NVB	17,100	3.64%	0.15%
CEO	10,600	9.28%	0.10%
MBS	11,200	5.66%	0.10%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	114,300	-4.51%	-0.27%
NVL	29,250	-6.85%	-0.11%
MSN	95,200	-1.86%	-0.07%
SAB	179,200	-2.08%	-0.06%
BCM	77,000	-2.41%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	13,100	-2.24%	-0.11%
KSF	70,500	-0.70%	-0.07%
SEB	52,000	-5.45%	-0.04%
PVI	38,000	-0.78%	-0.03%
NTP	30,500	-1.61%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	15,100	5.96%	99,679,984
SSI	16,250	2.85%	34,602,374
STB	17,100	-0.58%	32,565,410
VND	11,100	0.00%	30,241,937
DIG	11,900	6.73%	29,367,122

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	7,000	9.38%	23,580,434
CEO	10,600	9.28%	12,362,526
PVS	19,000	-0.52%	9,066,760
IDC	30,000	4.90%	6,816,162
IDJ	5,700	9.62%	3,521,724

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	15,100	5.96%	1,485.9
STB	17,100	-0.58%	555.5
SSI	16,250	2.85%	551.1
DGC	54,900	-6.95%	473.3
DIG	11,900	6.73%	331.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	30,000	4.90%	192.1
PVS	19,000	-0.52%	164.9
SHS	7,000	9.38%	156.1
CEO	10,600	9.28%	125.4
TNG	12,200	6.09%	36.2

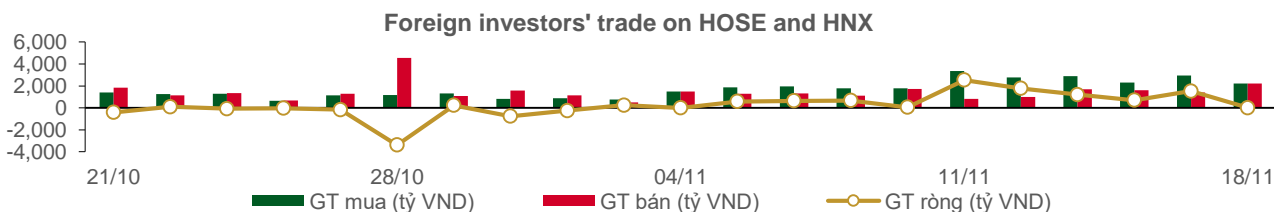
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VIB	42,150,000	737.63
LPB	20,404,000	206.85
SSB	6,700,000	202.34
TPB	5,454,500	113.73
KDC	1,650,000	100.51

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
OCH	9,800,000	68.65
NVB	416,000	7.33
HUT	150,000	1.92
TTL	163,000	1.61
EVS	130,000	1.30

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	117.95	2,193.40	120.63	2,218.46	(2.68)	(25.06)
HNX	1.93	38.67	0.23	1.72	1.70	36.95
Total	119.87	2,232.07	120.86	2,220.18	(0.98)	11.89



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	15,100	38,804,900	580.71
VHM	48,000	3,045,100	145.90
VNM	77,000	1,566,800	119.95
KDH	22,100	4,843,000	106.72
SSI	16,250	5,616,300	88.39

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	30,000	567,200	16.64
PVS	19,000	850,400	15.91
TNG	12,200	159,700	1.88
VCS	44,200	30,700	1.32
HCC	8,500	88,000	0.71

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	15,100	25,114,100	374.30
SSI	16,250	8,395,200	132.67
CTG	24,700	5,494,400	132.47
DGC	54,900	2,297,400	128.01
VHM	48,000	2,310,400	110.39

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HCC	8,500	90,300	0.73
SHS	7,000	100,984	0.68
IVS	4,500	13,500	0.06
KHS	12,500	4,000	0.05
CEO	10,600	3,400	0.03

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	15,100	13,690,800	206.41
KDH	22,100	3,612,500	79.55
FUEFVND	21,050	2,583,600	52.66
NLG	21,550	2,017,900	42.98
VHM	48,000	734,700	35.51

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	30,000	566,700	16.62
PVS	19,000	849,900	15.90
TNG	12,200	157,695	1.86
VCS	44,200	30,400	1.30
LHC	53,000	8,100	0.39

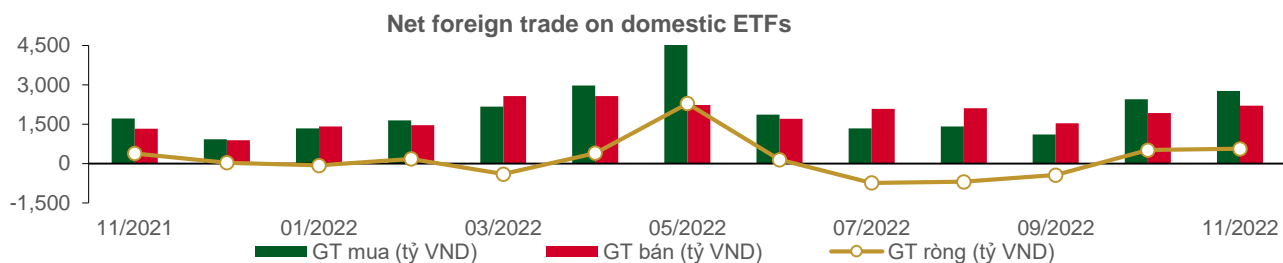
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	54,900	(2,237,800)	(124.67)
VND	11,100	(8,658,000)	(92.82)
CTG	24,700	(3,099,300)	(73.92)
GEX	13,150	(5,300,100)	(67.06)
KBC	16,400	(3,335,200)	(52.38)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	7,000	(8,584)	(0.07)
KHS	12,500	(4,000)	(0.05)
IVS	4,500	(12,000)	(0.05)
HTP	43,400	(600)	(0.03)
HCC	8,500	(2,300)	(0.02)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,650	0.8%	1,812,500	29.49	E1VFN30	26.75	19.61	7.14
FUEMAV30	11,420	-0.4%	1,584,200	17.43	FUEMAV30	0.92	17.16	(16.24)
FUESSV30	11,730	-0.6%	14,200	0.17	FUESSV30	0.14	0.02	0.12
FUESSV50	11,510	-4.6%	11,000	0.13	FUESSV50	0.01	0.00	0.01
FUESSVFL	12,220	-2.3%	253,700	3.17	FUESSVFL	2.83	2.51	0.33
FUEVFN30	21,050	-1.5%	4,481,000	91.04	FUEVFN30	88.04	35.38	52.66
FUEVN100	11,990	-1.7%	49,000	0.58	FUEVN100	0.27	0.26	0.01
FUEIP100	6,640	-1.3%	55,900	0.37	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,380	1.6%	80,500	0.51	FUEKIV30	0.16	0.34	(0.19)
FUEDCMID	7,200	2.9%	22,900	0.16	FUEDCMID	0.06	0.07	(0.00)
FUEKIVFS	7,640	0.0%	5,580,000	41.94	FUEKIVFS	41.94	41.94	0.00
Total			13,944,900	184.99	Total	161.13	117.29	43.83



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	120	0.0%	52,170	24	21,150	21	(99)	24,000	2.0	12/12/2022
CACB2206	110	-31.3%	150,230	46	21,150	24	(86)	25,500	2.0	03/01/2023
CACB2207	310	-8.8%	64,390	133	21,150	101	(209)	25,500	4.0	31/03/2023
CFPT2204	70	-22.2%	2,240	19	71,500	1	(69)	86,490	8.2	07/12/2022
CFPT2205	40	0.0%	1,380	56	71,500	14	(26)	91,930	5.9	13/01/2023
CFPT2206	40	0.0%	49,390	24	71,500	1	(39)	90,940	4.9	12/12/2022
CFPT2207	370	60.9%	48,080	24	71,500	222	(148)	74,140	5.9	12/12/2022
CFPT2208	230	-8.0%	28,740	46	71,500	61	(169)	85,000	4.0	03/01/2023
CFPT2209	320	0.0%	15,040	133	71,500	120	(200)	88,000	10.0	31/03/2023
CFPT2210	680	-6.9%	15,320	286	71,500	311	(369)	90,000	10.0	31/08/2023
CFPT2211	390	2.6%	84,050	104	71,500	116	(274)	85,000	10.0	02/03/2023
CFPT2212	1,100	-4.4%	6,300	200	71,500	823	(277)	70,000	10.0	06/06/2023
CHDB2206	30	0.0%	90	46	15,000	0	(30)	23,990	6.4	03/01/2023
CHDB2207	160	0.0%	3,160	19	15,000	0	(160)	19,590	2.4	07/12/2022
CHDB2208	300	-21.1%	20	130	15,000	70	(230)	19,190	4.0	28/03/2023
CHDB2209	20	0.0%	0	21	15,000	0	(20)	21,480	3.2	09/12/2022
CHDB2210	150	-11.8%	20,460	112	15,000	7	(143)	23,100	4.0	10/03/2023
CHPG2212	20	100.0%	15,330	39	15,100	0	(20)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	10,990	46	15,100	0	(20)	28,740	7.6	03/01/2023
CHPG2215	130	0.0%	20,120	130	15,100	6	(124)	23,000	10.0	28/03/2023
CHPG2216	100	25.0%	59,230	38	15,100	9	(91)	19,000	3.0	26/12/2022
CHPG2217	20	0.0%	1,390	38	15,100	0	(20)	25,000	2.0	26/12/2022
CHPG2218	20	-33.3%	2,980	21	15,100	0	(20)	24,890	4.0	09/12/2022
CHPG2219	130	8.3%	87,880	112	15,100	1	(129)	26,890	5.0	10/03/2023
CHPG2220	20	0.0%	98,770	46	15,100	0	(20)	24,000	2.0	03/01/2023
CHPG2221	100	11.1%	215,490	133	15,100	6	(94)	25,000	4.0	31/03/2023
CHPG2223	180	12.5%	42,370	104	15,100	20	(160)	22,500	2.0	02/03/2023
CHPG2224	220	-18.5%	243,830	103	15,100	11	(209)	22,220	4.0	01/03/2023
CHPG2225	750	1.4%	114,270	200	15,100	376	(374)	17,000	3.0	06/06/2023
CKDH2208	60	20.0%	1,970	19	22,100	0	(60)	35,890	4.5	07/12/2022
CKDH2209	110	-8.3%	28,060	130	22,100	5	(105)	36,340	7.3	28/03/2023
CKDH2210	170	-57.5%	20,740	38	22,100	0	(170)	39,000	4.0	26/12/2022
CKDH2211	20	0.0%	360	21	22,100	0	(20)	40,890	2.0	09/12/2022
CKDH2212	60	-14.3%	1,840	112	22,100	0	(60)	42,000	8.0	10/03/2023
CKDH2213	20	100.0%	13,930	46	22,100	0	(20)	40,000	2.0	03/01/2023
CMBB2207	160	6.7%	1,890	46	15,700	5	(155)	19,550	8.3	03/01/2023
CMBB2208	60	20.0%	16,050	38	15,700	0	(60)	22,500	1.7	26/12/2022
CMBB2209	20	0.0%	6,520	46	15,700	0	(20)	24,500	2.0	03/01/2023
CMBB2210	70	16.7%	407,560	133	15,700	12	(58)	25,500	2.0	31/03/2023
CMBB2211	130	0.0%	159,660	286	15,700	39	(91)	27,000	4.0	31/08/2023
CMBB2212	330	0.0%	7,190	103	15,700	56	(274)	17,780	10.0	01/03/2023
CMBB2213	870	3.6%	27,740	200	15,700	441	(429)	17,000	3.0	06/06/2023
CMSN2205	170	13.3%	160	39	95,200	34	(136)	113,150	19.9	27/12/2022
CMSN2206	50	-16.7%	58,180	46	95,200	3	(47)	132,360	19.9	03/01/2023
CMSN2207	120	-20.0%	10,970	52	95,200	19	(101)	128,060	9.9	09/01/2023
CMSN2209	460	-13.2%	2,260	130	95,200	216	(244)	111,410	19.9	28/03/2023
CMSN2210	70	-36.4%	4,000	56	95,200	116	46	116,000	8.0	13/01/2023
CMSN2211	160	-11.1%	21,000	21	95,200	32	(128)	110,000	10.0	09/12/2022
CMSN2212	390	-17.0%	29,170	112	95,200	173	(217)	112,230	20.0	10/03/2023
CMSN2213	620	3.3%	70	104	95,200	367	(253)	110,000	10.0	02/03/2023
CMSN2214	900	-18.2%	6,800	200	95,200	1,044	144	100,000	10.0	06/06/2023
CMWG2206	50	0.0%	0	52	42,150	0	(50)	88,060	5.0	09/01/2023
CMWG2208	40	-66.7%	660	38	42,150	0	(40)	63,000	8.0	26/12/2022
CMWG2209	30	0.0%	0	24	42,150	0	(30)	57,000	20.0	12/12/2022

CMWG2210	210	-12.5%	1,120	112	42,150	11	(199)	59,000	20.0	10/03/2023
CMWG2211	20	100.0%	30,500	46	42,150	0	(20)	75,000	10.0	03/01/2023
CMWG2212	80	14.3%	344,190	133	42,150	2	(78)	75,000	10.0	31/03/2023
CMWG2213	530	-1.9%	17,660	200	42,150	240	(290)	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	1,000	39	29,250	0	(20)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	2,920	46	29,250	0	(20)	84,000	16.0	03/01/2023
CNVL2207	30	50.0%	2,120	52	29,250	0	(30)	84,000	10.0	09/01/2023
CNVL2208	70	16.7%	9,190	130	29,250	0	(70)	80,000	16.0	28/03/2023
CNVL2209	20	0.0%	30,100	21	29,250	0	(20)	86,870	10.0	09/12/2022
CNVL2210	90	12.5%	25,330	112	29,250	0	(90)	88,890	16.0	10/03/2023
CPDR2204	20	0.0%	16,140	46	18,350	0	(20)	57,980	16.0	03/01/2023
CPDR2205	70	-12.5%	15,710	130	18,350	0	(70)	53,000	16.0	28/03/2023
CPDR2206	70	16.7%	3,280	103	18,350	0	(70)	51,890	10.0	01/03/2023
CPNJ2203	220	10.0%	16,880	46	100,100	103	(117)	108,580	24.7	03/01/2023
CPNJ2204	130	-7.1%	10	52	100,100	6	(124)	141,160	9.9	09/01/2023
CPNJ2205	80	-11.1%	640	56	100,100	65	(15)	128,000	6.0	13/01/2023
CPOW2204	220	0.0%	24,250	130	10,100	59	(161)	13,980	5.0	28/03/2023
CPOW2205	140	0.0%	11,070	56	10,100	61	(79)	13,900	1.0	13/01/2023
CPOW2206	50	0.0%	0	21	10,100	0	(50)	14,570	2.0	09/12/2022
CPOW2207	20	-33.3%	1,530	24	10,100	1	(19)	14,110	4.0	12/12/2022
CPOW2208	170	-10.5%	37,810	112	10,100	33	(137)	15,220	4.0	10/03/2023
CPOW2209	220	0.0%	4,650	143	10,100	34	(186)	16,330	4.0	10/04/2023
CPOW2210	660	-1.5%	29,300	200	10,100	725	65	13,000	1.0	06/06/2023
CSTB2211	40	0.0%	7,190	39	17,100	3	(37)	23,330	8.0	27/12/2022
CSTB2213	40	0.0%	2,000	46	17,100	2	(38)	24,440	8.0	03/01/2023
CSTB2214	300	-3.2%	3,200	52	17,100	34	(266)	23,000	2.0	09/01/2023
CSTB2215	390	-2.5%	87,850	130	17,100	107	(283)	22,220	5.0	28/03/2023
CSTB2216	30	0.0%	0	21	17,100	0	(30)	27,980	2.0	09/12/2022
CSTB2217	30	50.0%	101,730	46	17,100	3	(27)	26,000	2.0	03/01/2023
CSTB2218	130	18.2%	153,170	133	17,100	53	(77)	28,000	2.0	31/03/2023
CSTB2220	180	38.5%	5,710	104	17,100	89	(91)	24,500	2.0	02/03/2023
CSTB2222	500	-5.7%	113,920	103	17,100	180	(320)	20,220	4.0	01/03/2023
CSTB2223	480	6.7%	49,910	103	17,100	136	(344)	21,110	4.0	01/03/2023
CTCB2207	30	50.0%	1,720	56	22,700	0	(30)	43,000	3.0	13/01/2023
CTCB2208	30	-25.0%	1,530	38	22,700	0	(30)	40,000	2.0	26/12/2022
CTCB2209	20	-50.0%	80,860	38	22,700	0	(20)	34,000	3.0	26/12/2022
CTCB2210	20	0.0%	6,840	46	22,700	0	(20)	40,000	2.0	03/01/2023
CTCB2211	40	0.0%	64,020	133	22,700	1	(39)	42,000	4.0	31/03/2023
CTCB2212	130	0.0%	34,390	286	22,700	15	(115)	44,000	4.0	31/08/2023
CTCB2213	110	0.0%	1,110	104	22,700	1	(109)	38,000	4.0	02/03/2023
CTCB2214	730	-7.6%	3,140	200	22,700	344	(386)	27,000	3.0	06/06/2023
CTPB2204	340	61.9%	500	130	20,600	106	(234)	23,890	10.0	28/03/2023
CTPB2205	20	0.0%	11,700	24	20,600	1	(19)	28,000	2.0	12/12/2022
CTPB2206	30	0.0%	27,700	46	20,600	15	(15)	28,000	2.0	03/01/2023
CVHM2209	30	0.0%	0	39	48,000	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	5,640	46	48,000	0	(20)	80,000	16.0	03/01/2023
CVHM2211	230	0.0%	32,120	130	48,000	8	(222)	65,000	16.0	28/03/2023
CVHM2212	20	0.0%	5,290	24	48,000	0	(20)	65,000	5.0	12/12/2022
CVHM2213	220	4.8%	81,430	112	48,000	6	(214)	63,980	16.0	10/03/2023
CVHM2214	80	-11.1%	11,760	46	48,000	5	(75)	60,000	4.0	03/01/2023
CVHM2215	330	-2.9%	6,010	133	48,000	67	(263)	60,000	6.0	31/03/2023
CVHM2216	490	-9.3%	6,160	286	48,000	150	(340)	62,000	8.0	31/08/2023
CVHM2217	490	-14.0%	102,880	103	48,000	145	(345)	52,000	10.0	01/03/2023
CVHM2218	900	-4.3%	2,840	200	48,000	345	(555)	54,000	6.0	06/06/2023
CVJC2203	60	-25.0%	5,190	39	102,200	0	(60)	131,130	20.0	27/12/2022
CVJC2204	250	-7.4%	70,840	130	102,200	22	(228)	133,980	20.0	28/03/2023
CVJC2205	50	0.0%	0	21	102,200	0	(50)	130,000	16.0	09/12/2022
CVJC2206	210	-8.7%	23,880	112	102,200	16	(194)	133,000	20.0	10/03/2023
CVNM2207	970	-4.0%	26,400	130	77,000	690	(280)	68,670	15.5	28/03/2023
CVNM2208	400	-23.1%	16,240	21	77,000	253	(147)	76,000	10.0	09/12/2022

CVNM2209	640	-3.0%	23,980	112	77,000	310	(330)	76,890	16.0	10/03/2023
CVNM2210	2,200	-4.8%	2,910	104	77,000	1,408	(792)	73,000	5.0	02/03/2023
CVNM2211	2,690	-2.2%	1,210	200	77,000	2,073	(617)	68,000	6.0	06/06/2023
CVPB2207	150	7.1%	4,290	56	15,500	5	(145)	21,980	1.3	13/01/2023
CVPB2208	110	0.0%	4,090	24	15,500	7	(103)	18,650	2.0	12/12/2022
CVPB2209	80	-11.1%	30,270	21	15,500	3	(77)	17,900	10.7	09/12/2022
CVPB2210	20	-33.3%	94,430	46	15,500	1	(19)	22,310	1.3	03/01/2023
CVPB2211	110	-31.3%	70,060	133	15,500	46	(64)	23,310	1.3	31/03/2023
CVPB2212	230	-11.5%	64,890	286	15,500	96	(134)	24,640	2.7	31/08/2023
CVPB2213	410	-8.9%	112,990	104	15,500	110	(300)	20,320	1.3	02/03/2023
CVRE2209	170	0.0%	0	39	27,600	52	(118)	30,890	8.0	27/12/2022
CVRE2210	270	-3.6%	5,560	19	27,600	135	(135)	28,800	4.0	07/12/2022
CVRE2211	540	-10.0%	2,840	130	27,600	279	(261)	28,890	8.0	28/03/2023
CVRE2212	390	-2.5%	2,650	56	27,600	438	48	30,000	2.0	13/01/2023
CVRE2213	580	-10.8%	50	112	27,600	211	(369)	32,000	5.0	10/03/2023
CVRE2214	610	-28.2%	14,130	46	27,600	514	(96)	29,000	2.0	03/01/2023
CVRE2215	1,160	-14.1%	13,720	133	27,600	926	(234)	30,000	2.0	31/03/2023
CVRE2216	1,020	-2.9%	6,390	286	27,600	734	(286)	31,000	4.0	31/08/2023
CVRE2217	1,700	-8.1%	200	104	27,600	1,264	(436)	27,500	2.0	02/03/2023
CVRE2218	830	-6.7%	1,720	103	27,600	466	(364)	27,890	5.0	01/03/2023
CVRE2219	1,010	-1.9%	5,440	200	27,600	971	(39)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SAB	HOSE	179,200	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	83,200	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	23,000	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	26,100	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	77,000	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	8,490	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	15,700	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	11,100	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	10,000	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	12,645	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	76,500	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	35,950	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	24,700	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	22,700	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	21,150	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,500	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	15,000	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,600	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	14,350	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	18,400	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	10,100	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	11,950	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	114,300	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	15,800	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	48,300	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	38,000	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	18,400	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	16,400	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	12,150	32,100	11/07/2022	5,812	27.6	2.3

LHG	HOSE	17,800	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,100	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	12,400	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	69,000	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	42,300	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	71,500	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	40,600	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	15,100	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	8,990	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	8,420	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	9,050	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	53,700	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	28,400	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	30,600	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	90,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	53,000	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	44,900	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	27,600	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	22,100	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	21,550	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	48,000	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	95,200	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	58,700	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	12,050	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	16,600	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	16,375	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	30,650	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	18,050	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	67,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	42,150	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	100,100	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	65,200	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	43,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	15,600	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	25,100	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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