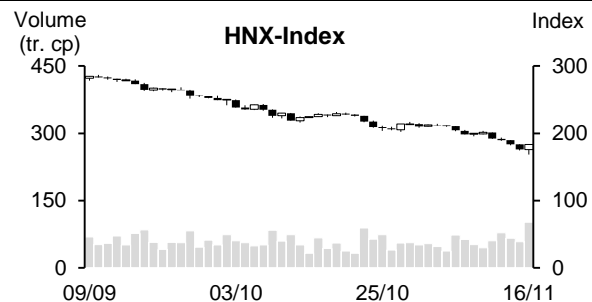
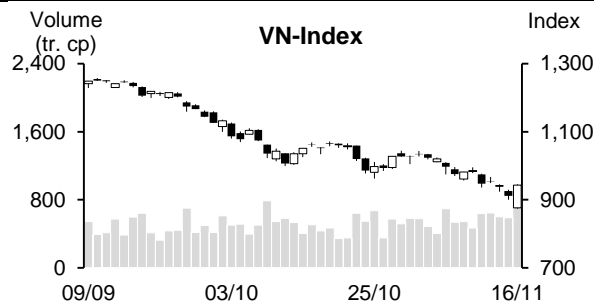


16/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	942.90	3.40%	940.29	3.93%	183.45	4.36%
Total volume (mil. shares)	1,047.01	51.18%	304.10	19.79%	121.91	94.55%
Matched volume (mil. shares)	934.32	58.55%	250.04	14.60%	101.52	73.97%
20-session average (mil. shares)	567.49	64.64%	185.13	35.06%	59.67	70.14%
Total value (bil dong)	14,378	46.66%	6,044	15.47%	1,322	93.38%
Matched value (bil dong)	12,301	58.62%	5,060	21.40%	1,121	82.40%
20-session average (bil dong)	9,045	35.99%	3,910	29.40%	801	39.89%
	Weight %		Weight %		Weight %	
Number of gainers	415	80%	26	87%	159	65%
Number of droppers	63	12%	4	13%	58	24%
Stand still codes	39	8%	0	0%	28	11%



REMARKABLE POINTS ON THE MARKET

The market went against the stream dramatically before the maturity. From the beginning of the session, the market was in red as VN-Index broke 900 points with many blue-chips dropping to the floor. However, after deep over selling sign, the market suddenly saw positive bottom-catching demand. Starting from large-cap groups like banking, securities, steel, retail, the demand spread on the whole market so many codes increased to the limit. VN-Index recovered to above reference in the morning before gaining strongly further in the afternoon with sign of strong disbursement from investors. Proof is that the liquidity increased to above average. However, not all codes were rescued, especially NVL and PDR that were still on the floor with low liquidity.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume increased strongly and stayed above 10 and 20-session average, showing that the cash flow might catch bottom. Not just that, the index formed a thick gaining candle completely denying previous dropping candle and closed above MA5 again, and RSI tended to recover from over selling below 30 to 34, showing that the index might see a new recovery. However, the index still stayed below MA20, and ADX was above 53 with -DI being above +DI, showing that the main trend is still dropping. Therefore, current gain might only be within a technical recovery created by short-term over selling state, and target resistant for this recovery might be around sentimental level of 1,000 points. For HNX, HNX-Index saw similar situation. The index also gained strongly with positive volume, showing that the index might see a technical recovery with target resistant around sentimental level of 200 points. In general, the market saw sign of a technical recovery after the gain on November 16. Therefore, investors might consider surfing with small weight on good fundamental codes that are at strong over selling state.

Recommending code: HPG (Buy)

Observing code: STB, VND

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	17/11/22	13.35	13.35	0.0%	16	19.9%	12.4	-7.1%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	STB	Observe to buy	17/11/22	16.15	18-19	Bullish Engulfing candles + MACD Histogram increases again -> might test bottom successfully, might consider buying at 15.5-15.7
2	VND	Observe to buy	17/11/22	10.55	13.5-15	Dropping trend weakens remarkable after irregular vol., showing supportive cash + Bullish Engulfing candles around support of 8-9 and RSI differentiates -> might recover, might consider buying around 10

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	04/11/22	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	04/11/22	117	111.4	5.0%	130	16.7%	105.5	-5.3%	
2	VHM	Buy	10/11/22	44.9	44.55	0.8%	52.5	17.8%	41.2	-7.5%	

DAILY NEWS

Domestic news

Sea product export growth is 34%

Vietnam Association of Sea product export and processing (VASEP) stated that export of most main sea product groups increased strongly in value, in which: sea product export growth is 34%; Tra fish export growth is 80%; shrimp export growth is 19%.

As of the end of October 2022, sea product export brought 9.5 billion USD, up by 34% YoY, much higher than 9 billion USD of the year 2018. Expectedly in 2022, sea product export will create record of 11 billion USD.

The problem in steel section might last until Q2/2023

According to most recent report released by Vietnam Steel Association (VSA), in October 2022, steel production is 2.046 million tons, down by 16.38% MoM and 28.7% YoY; steel selling is 1.888 million tons, down by 5.53% MoM and 29.4% YoY.

In 10 months 2022, steel production is 25.31 million tons, down by 8.7% YoY; steel selling is 23.159 million tons, down by 6% YoY.

For export, in 9 months 2022, Vietnam exported about 6.46 million tons of steel, down by 34.38% YoY. Export value is 6.5 billion USD, down by 22.65% YoY.

Main export markets are: ASEAN (41.47%), EU (16.57%), America (8%), Korea (6.03%), and Hong Kong (China) (5.65%).

On the other side, in 9 months 2022, steel import is about 8.93 million tons for over 9.56 billion USD, down by 8.3% in quantity but up by 9.9% in value YoY.

For steel production materials like iron ore, HCR, and waste steel, the import also dropped strongly.

According to VSA, Vietnam socioeconomic is quite stable in 10 months 2022, inflation is under control. However, actual operation, especially domestic steel, faced many problems and challenges that might last until Q2/2023.

Life insurance market share in 9 months: Bao Viet, Manulife, Prudential, Dai-ichi Life, and AIA are a lot ahead of other companies

According to Vietnam Insurance Association, in 9 months 2022, total life insurance fee revenue is about 127,511 billion, up by 16.2% YoY.

In which, total new insurance fee revenue is about 37,677 billion, up by 6.35% YoY. At the lead on new insurance fee revenue is Manulife with 6,863 billion, Prudential with 6,678 billion, Dai-ichi Life with 5,172 billion, Life Insurance with 3,985 billion, and MB Ageas with 2,847 billion.

Total insurance fee revenue is about 127,511 billion, up by 16.2% YoY.

Source: Cafef, VnEconomy

Listing Company News

FPT 10-month EAT growth is 28%, strong growth on foreign order

Recently, FPT Group (FPT) released 10-month results, FPT revenue is 35,105 billion and EBT is 6,456 billion, both up by 24% YoY. After expenses, FPT EAT in 10 months is 5,541 billion, up by over 28% YoY. In which, Parent company EAT increased by 31% to 4,550 billion. EPS in 10 months increased by 30% to 4,158 dong.

In October alone, FPT collected over 4.1 trillion of revenue and EAT is 685 billion.

FPT new order from abroad in 10 months is 18,266 billion (up by 40.5% YoY). Therefore, Abroad Information technology is 15,249 billion (up by 30% YoY), contributed by the growth on America market (+46%) and APAC (+46.6%).

So, FPT has completed 83% revenue and 85% EBT targets after 10 months.

Song Hong Garment (MSH) prepares to advance 25% cash dividend

Song Hong Garment (MSH) has released BoM resolution on approving 2022 cash dividend advance at the rate of 25%. Closing date is December 9, expected payment time is December 23, 2022. With 75 million outstanding shares, MSH expects to spend about 187.5 billion.

For Q3 results, Song Hong Garment revenue is 1,643 billion, up by 26.8% YoY. After cost and expenses, EAT is 111.3 billion, down by 6.3% YoY.

In 9 months, Song Hong Garment revenue is nearly 4,380 billion and EAT is 280 billion, up by 27% and down by 16.4% YoY respectively. With such result, the company has completed nearly 90% revenue and 72% profit year targets.

An Phat Holdings registered to buy 2 million AAA shares

An Phat Holdings Group stated to register to buy 2 million shares of An Phat Xanh from November 21 to December 20. Trading method is matching/agreement.

An Phat Holdings is parent company with 52.26% AAA shares. If succeed, the Group will raise owning to over 201 million shares or 52.79%.

For business results, in 9 months 2022, An Phat Holdings revenue is 13,326 billion, up by 30% YoY.

For An Phat Xanh, Q3 revenue is 3,280 billion, EAT is 77 billion, up by 14% YoY, mainly because of the drop on transport fee so selling expense dropped by 29%. In 9 months, AAA revenue and combined EAT reached 11,882 and 266 billion, up by 33% and 5% YoY.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	60,400	5.96%	0.36%
BID	35,700	6.89%	0.32%
GAS	117,000	4.93%	0.29%
CTG	24,800	5.98%	0.18%
VHM	44,900	3.46%	0.18%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	28,800	9.92%	0.40%
BAB	13,300	7.26%	0.34%
PVS	19,200	6.67%	0.27%
NVB	15,000	7.14%	0.26%
PVI	38,000	6.15%	0.24%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	74,500	-3.25%	-0.14%
NVL	33,750	-6.90%	-0.13%
SAB	180,800	-3.06%	-0.10%
EIB	19,500	-6.92%	-0.05%
PDR	21,150	-6.83%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	24,100	-9.74%	-0.12%
PTI	29,200	-9.88%	-0.12%
VC2	11,700	-10.00%	-0.03%
WCS	153,000	-10.00%	-0.02%
TTL	9,000	-10.00%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
DIG	10,800	6.93%	51,951,301
HPG	13,350	6.80%	34,920,301
VPB	15,500	5.80%	29,670,176
STB	16,150	6.95%	29,346,343
SSI	14,850	6.83%	27,004,983

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	19,200	6.67%	15,404,324
SHS	5,900	9.26%	14,924,952
IDC	28,800	9.92%	12,643,012
CEO	8,900	9.88%	11,028,615
HUT	11,800	9.26%	4,058,704

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DGC	56,900	6.95%	656.1
DIG	10,800	6.93%	512.3
STB	16,150	6.95%	453.2
HPG	13,350	6.80%	439.0
VPB	15,500	5.80%	425.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	28,800	9.92%	314.9
PVS	19,200	6.67%	263.2
CEO	8,900	9.88%	86.8
SHS	5,900	9.26%	80.6
HUT	11,800	9.26%	43.9

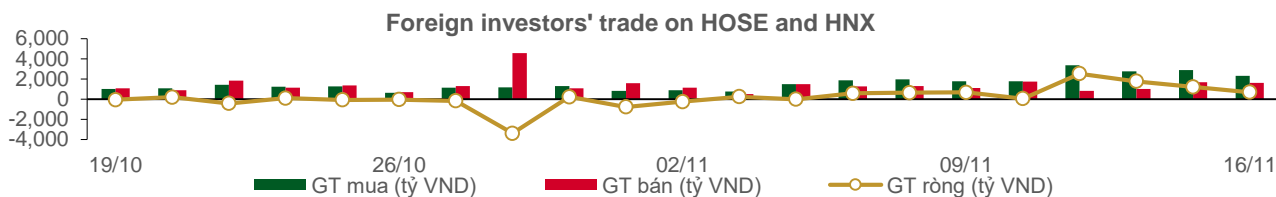
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	19,245,000	392.72
HPG	20,980,700	264.18
HDB	11,400,000	159.60
TCB	6,047,800	132.82
TDM	4,800,000	120.96

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	13,000,000	140.40
PCG	2,771,700	16.35
TKG	1,248,000	15.10
UNI	1,474,771	10.32
NVB	420,000	6.30

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	110.92	2,260.11	66.90	1,602.34	44.02	657.76
HNX	2.70	44.40	1.09	10.70	1.61	33.69
Total	113.62	2,304.51	67.99	1,613.04	45.63	691.45



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	13,350	14,567,600	185.57	PVS	19,200	1,388,000	23.08
FUEVFNVD	20,300	8,770,600	161.47	IDC	28,800	593,500	14.47
VCB	75,100	1,925,600	144.54	SHS	5,900	308,700	1.74
VNM	74,500	1,696,700	128.10	PVI	38,000	25,723	0.95
DGC	56,900	2,081,500	106.03	THD	40,000	19,000	0.75

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	74,500	2,913,900	220.21	SHS	5,900	805,000	4.39
VCB	75,100	2,763,000	207.10	IDC	28,800	167,100	4.05
HPG	13,350	12,270,700	155.48	VCS	40,000	30,000	1.12
FUEVFNVD	20,300	5,107,400	94.98	HUT	11,800	41,500	0.49
TCB	22,100	4,267,800	94.32	PVS	19,200	10,049	0.19

TOP 5 NET BUYING

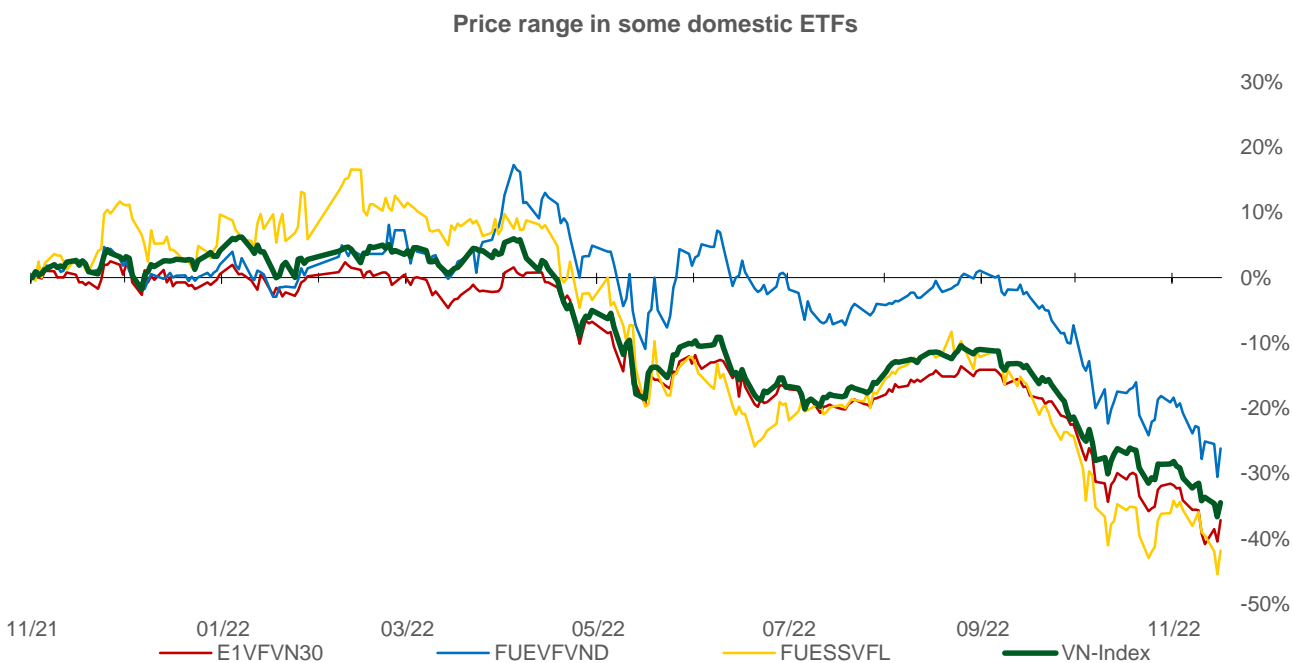
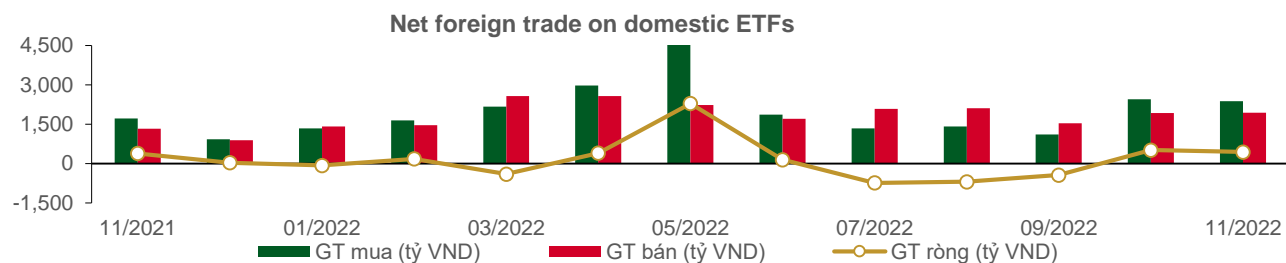
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	24,800	3,866,000	94.88	PVS	19,200	1,377,951	22.90
FUEVFNVD	20,300	3,663,200	66.49	IDC	28,800	426,400	10.42
VHM	44,900	1,305,000	58.44	PVI	38,000	25,123	0.93
SSI	14,850	3,819,700	56.65	THD	40,000	18,100	0.72
VIC	60,400	954,900	56.54	SD5	6,600	77,000	0.46

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	74,500	(1,217,200)	(92.11)	SHS	5,900	(496,300)	(2.65)
VCB	75,100	(837,400)	(62.56)	VCS	40,000	(9,800)	(0.39)
VPB	15,500	(3,061,500)	(47.11)	HUT	11,800	(20,900)	(0.29)
MBB	15,100	(2,155,200)	(32.18)	CEO	8,900	(17,000)	(0.12)
SAB	180,800	(111,800)	(20.52)	CDN	24,100	(2,700)	(0.06)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,150	5.6%	5,938,320	89.09	E1VFN30	84.06	68.93	15.14
FUEMAV30	11,050	3.1%	56,900	0.62	FUEMAV30	0.56	0.17	0.39
FUESSV30	11,290	3.7%	17,800	0.20	FUESSV30	0.15	0.01	0.14
FUESSV50	12,200	5.2%	15,800	0.19	FUESSV50	0.01	0.00	0.01
FUESSVFL	11,930	6.6%	58,600	0.68	FUESSVFL	0.51	0.24	0.27
FUEVFN30	20,300	6.3%	9,042,300	166.53	FUEVFN30	161.47	94.98	66.49
FUEVN100	11,920	-4.6%	89,000	1.05	FUEVN100	0.45	0.34	0.12
FUEIP100	6,500	2.8%	87,200	0.54	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,200	4.0%	57,600	0.33	FUEKIV30	0.18	0.15	0.03
FUEDCMID	6,910	4.9%	8,400	0.05	FUEDCMID	0.04	0.01	0.03
FUEKIVFS	7,480	0.0%	0	0.00	FUEKIVFS	0.00	0.00	0.00
Total			15,371,920	259.29	Total	247.44	164.82	82.62



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	100	100.0%	133,140	26	20,400	8	(92)	24,000	2.0	12/12/2022
CACB2206	130	62.5%	102,470	48	20,400	11	(119)	25,500	2.0	03/01/2023
CACB2207	280	55.6%	92,390	135	20,400	70	(210)	25,500	4.0	31/03/2023
CFPT2204	70	40.0%	2,150	21	69,300	0	(70)	86,490	8.2	07/12/2022
CFPT2205	30	0.0%	3,300	58	69,300	8	(22)	91,930	5.9	13/01/2023
CFPT2206	30	200.0%	69,930	26	69,300	0	(30)	90,940	4.9	12/12/2022
CFPT2207	340	126.7%	121,670	26	69,300	127	(213)	74,140	5.9	12/12/2022
CFPT2208	180	500.0%	24,980	48	69,300	35	(145)	85,000	4.0	03/01/2023
CFPT2209	280	47.4%	31,460	135	69,300	88	(192)	88,000	10.0	31/03/2023
CFPT2210	630	28.6%	12,280	288	69,300	254	(376)	90,000	10.0	31/08/2023
CFPT2211	310	47.6%	119,690	106	69,300	82	(228)	85,000	10.0	02/03/2023
CFPT2212	1,020	2.0%	13,760	202	69,300	695	(325)	70,000	10.0	06/06/2023
CHDB2206	30	50.0%	240	48	14,900	0	(30)	23,990	6.4	03/01/2023
CHDB2207	150	150.0%	8,170	21	14,900	0	(150)	19,590	2.4	07/12/2022
CHDB2208	300	36.4%	22,820	132	14,900	67	(233)	19,190	4.0	28/03/2023
CHDB2209	20	0.0%	10	23	14,900	0	(20)	21,480	3.2	09/12/2022
CHDB2210	140	55.6%	11,130	114	14,900	7	(133)	23,100	4.0	10/03/2023
CHPG2212	20	100.0%	83,960	41	13,350	0	(20)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	5,450	48	13,350	0	(20)	28,740	7.6	03/01/2023
CHPG2215	130	8.3%	27,790	132	13,350	1	(129)	23,000	10.0	28/03/2023
CHPG2216	50	25.0%	37,140	40	13,350	1	(49)	19,000	3.0	26/12/2022
CHPG2217	20	0.0%	14,800	40	13,350	0	(20)	25,000	2.0	26/12/2022
CHPG2218	30	50.0%	2,850	23	13,350	0	(30)	24,890	4.0	09/12/2022
CHPG2219	100	25.0%	3,140	114	13,350	0	(100)	26,890	5.0	10/03/2023
CHPG2220	10	0.0%	186,030	48	13,350	0	(10)	24,000	2.0	03/01/2023
CHPG2221	90	28.6%	171,530	135	13,350	1	(89)	25,000	4.0	31/03/2023
CHPG2223	110	120.0%	20,390	106	13,350	4	(106)	22,500	2.0	02/03/2023
CHPG2224	150	36.4%	26,080	105	13,350	2	(148)	22,220	4.0	01/03/2023
CHPG2225	660	46.7%	74,470	202	13,350	178	(482)	17,000	3.0	06/06/2023
CKDH2208	30	0.0%	540	21	20,250	0	(30)	35,890	4.5	07/12/2022
CKDH2209	110	83.3%	24,480	132	20,250	2	(108)	36,340	7.3	28/03/2023
CKDH2210	60	0.0%	1,010	40	20,250	0	(60)	39,000	4.0	26/12/2022
CKDH2211	20	0.0%	0	23	20,250	0	(20)	40,890	2.0	09/12/2022
CKDH2212	60	0.0%	50,070	114	20,250	0	(60)	42,000	8.0	10/03/2023
CKDH2213	20	100.0%	62,230	48	20,250	0	(20)	40,000	2.0	03/01/2023
CMBB2207	170	183.3%	670	48	15,100	3	(167)	19,550	8.3	03/01/2023
CMBB2208	50	66.7%	14,750	40	15,100	0	(50)	22,500	1.7	26/12/2022
CMBB2209	30	0.0%	88,280	48	15,100	0	(30)	24,500	2.0	03/01/2023
CMBB2210	60	100.0%	342,080	135	15,100	8	(52)	25,500	2.0	31/03/2023
CMBB2211	140	75.0%	597,490	288	15,100	29	(111)	27,000	4.0	31/08/2023
CMBB2212	290	20.8%	57,610	105	15,100	40	(250)	17,780	10.0	01/03/2023
CMBB2213	810	5.2%	50,580	202	15,100	355	(455)	17,000	3.0	06/06/2023
CMSN2205	90	28.6%	3,740	41	90,900	17	(73)	113,150	19.9	27/12/2022
CMSN2206	50	0.0%	5,660	48	90,900	2	(48)	132,360	19.9	03/01/2023
CMSN2207	110	37.5%	270	54	90,900	9	(101)	128,060	9.9	09/01/2023
CMSN2209	410	7.9%	11,670	132	90,900	156	(254)	111,410	19.9	28/03/2023
CMSN2210	100	66.7%	2,960	58	90,900	66	(34)	116,000	8.0	13/01/2023
CMSN2211	120	20.0%	10	23	90,900	13	(107)	110,000	10.0	09/12/2022
CMSN2212	360	20.0%	1,070	114	90,900	121	(239)	112,230	20.0	10/03/2023
CMSN2213	470	11.9%	40	106	90,900	256	(214)	110,000	10.0	02/03/2023
CMSN2214	880	6.0%	1,570	202	90,900	835	(45)	100,000	10.0	06/06/2023
CMWG2206	40	33.3%	3,390	54	40,450	0	(40)	88,060	5.0	09/01/2023
CMWG2208	30	0.0%	13,210	40	40,450	0	(30)	63,000	8.0	26/12/2022
CMWG2209	30	50.0%	2,100	26	40,450	0	(30)	57,000	20.0	12/12/2022

CMWG2210	200	-20.0%	2,440	114	40,450	7	(193)	59,000	20.0	10/03/2023
CMWG2211	20	0.0%	165,830	48	40,450	0	(20)	75,000	10.0	03/01/2023
CMWG2212	90	80.0%	48,320	135	40,450	1	(89)	75,000	10.0	31/03/2023
CMWG2213	510	8.5%	34,750	202	40,450	180	(330)	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	0	41	33,750	0	(20)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	0	48	33,750	0	(20)	84,000	16.0	03/01/2023
CNVL2207	20	0.0%	7,560	54	33,750	0	(20)	84,000	10.0	09/01/2023
CNVL2208	60	0.0%	3,100	132	33,750	0	(60)	80,000	16.0	28/03/2023
CNVL2209	20	0.0%	0	23	33,750	0	(20)	86,870	10.0	09/12/2022
CNVL2210	70	40.0%	12,200	114	33,750	0	(70)	88,890	16.0	10/03/2023
CPDR2204	20	0.0%	210	48	21,150	0	(20)	57,980	16.0	03/01/2023
CPDR2205	60	0.0%	15,070	132	21,150	0	(60)	53,000	16.0	28/03/2023
CPDR2206	50	66.7%	640	105	21,150	0	(50)	51,890	10.0	01/03/2023
CPNJ2203	130	-7.1%	8,070	48	97,000	72	(58)	108,580	24.7	03/01/2023
CPNJ2204	110	83.3%	17,760	54	97,000	3	(107)	141,160	9.9	09/01/2023
CPNJ2205	90	28.6%	380	58	97,000	42	(48)	128,000	6.0	13/01/2023
CPOW2204	210	16.7%	40,900	132	10,100	61	(149)	13,980	5.0	28/03/2023
CPOW2205	140	27.3%	15,160	58	10,100	67	(73)	13,900	1.0	13/01/2023
CPOW2206	30	50.0%	20	23	10,100	1	(29)	14,570	2.0	09/12/2022
CPOW2207	20	0.0%	0	26	10,100	1	(19)	14,110	4.0	12/12/2022
CPOW2208	180	38.5%	28,790	114	10,100	34	(146)	15,220	4.0	10/03/2023
CPOW2209	200	25.0%	17,500	145	10,100	35	(165)	16,330	4.0	10/04/2023
CPOW2210	660	4.8%	20,520	202	10,100	733	73	13,000	1.0	06/06/2023
CSTB2211	40	0.0%	12,100	41	16,150	1	(39)	23,330	8.0	27/12/2022
CSTB2213	50	66.7%	14,470	48	16,150	1	(49)	24,440	8.0	03/01/2023
CSTB2214	300	-16.7%	3,220	54	16,150	16	(284)	23,000	2.0	09/01/2023
CSTB2215	390	62.5%	259,090	132	16,150	72	(318)	22,220	5.0	28/03/2023
CSTB2216	20	0.0%	0	23	16,150	0	(20)	27,980	2.0	09/12/2022
CSTB2217	20	0.0%	37,330	48	16,150	1	(19)	26,000	2.0	03/01/2023
CSTB2218	100	66.7%	104,160	135	16,150	32	(68)	28,000	2.0	31/03/2023
CSTB2220	150	66.7%	4,770	106	16,150	53	(97)	24,500	2.0	02/03/2023
CSTB2222	490	58.1%	31,830	105	16,150	120	(370)	20,220	4.0	01/03/2023
CSTB2223	370	42.3%	39,900	105	16,150	88	(282)	21,110	4.0	01/03/2023
CTCB2207	30	50.0%	14,370	58	22,100	0	(30)	43,000	3.0	13/01/2023
CTCB2208	30	200.0%	1,170	40	22,100	0	(30)	40,000	2.0	26/12/2022
CTCB2209	40	100.0%	163,700	40	22,100	0	(40)	34,000	3.0	26/12/2022
CTCB2210	30	50.0%	39,140	48	22,100	0	(30)	40,000	2.0	03/01/2023
CTCB2211	40	33.3%	133,730	135	22,100	0	(40)	42,000	4.0	31/03/2023
CTCB2212	150	25.0%	71,510	288	22,100	11	(139)	44,000	4.0	31/08/2023
CTCB2213	110	0.0%	11,910	106	22,100	1	(109)	38,000	4.0	02/03/2023
CTCB2214	730	21.7%	6,030	202	22,100	287	(443)	27,000	3.0	06/06/2023
CTPB2204	320	18.5%	23,950	132	20,850	117	(203)	23,890	10.0	28/03/2023
CTPB2205	20	100.0%	15,730	26	20,850	2	(18)	28,000	2.0	12/12/2022
CTPB2206	40	33.3%	81,830	48	20,850	21	(19)	28,000	2.0	03/01/2023
CVHM2209	30	50.0%	10	41	44,900	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	5,680	48	44,900	0	(20)	80,000	16.0	03/01/2023
CVHM2211	170	21.4%	210	132	44,900	3	(167)	65,000	16.0	28/03/2023
CVHM2212	20	0.0%	38,990	26	44,900	0	(20)	65,000	5.0	12/12/2022
CVHM2213	160	77.8%	88,420	114	44,900	2	(158)	63,980	16.0	10/03/2023
CVHM2214	40	100.0%	81,750	48	44,900	1	(39)	60,000	4.0	03/01/2023
CVHM2215	230	43.8%	13,150	135	44,900	26	(204)	60,000	6.0	31/03/2023
CVHM2216	420	27.3%	5,530	288	44,900	85	(335)	62,000	8.0	31/08/2023
CVHM2217	440	25.7%	30,030	105	44,900	65	(375)	52,000	10.0	01/03/2023
CVHM2218	750	5.6%	3,010	202	44,900	193	(557)	54,000	6.0	06/06/2023
CVJC2203	80	14.3%	90	41	101,900	0	(80)	131,130	20.0	27/12/2022
CVJC2204	270	35.0%	22,230	132	101,900	22	(248)	133,980	20.0	28/03/2023
CVJC2205	50	0.0%	0	23	101,900	0	(50)	130,000	16.0	09/12/2022
CVJC2206	220	10.0%	11,610	114	101,900	16	(204)	133,000	20.0	10/03/2023
CVNM2207	900	-10.9%	28,380	132	74,500	564	(336)	68,670	15.5	28/03/2023
CVNM2208	380	-26.9%	7,650	23	74,500	135	(245)	76,000	10.0	09/12/2022

CVNM2209	570	-12.3%	10,200	114	74,500	231	(339)	76,890	16.0	10/03/2023
CVNM2210	2,010	-11.5%	2,390	106	74,500	1,082	(928)	73,000	5.0	02/03/2023
CVNM2211	2,620	-8.1%	4,150	202	74,500	1,749	(871)	68,000	6.0	06/06/2023
CVPB2207	160	100.0%	12,680	58	15,500	6	(154)	21,980	1.3	13/01/2023
CVPB2208	110	57.1%	48,570	26	15,500	9	(101)	18,650	2.0	12/12/2022
CVPB2209	90	50.0%	48,360	23	15,500	4	(86)	17,900	10.7	09/12/2022
CVPB2210	30	50.0%	105,760	48	15,500	2	(28)	22,310	1.3	03/01/2023
CVPB2211	170	-10.5%	112,320	135	15,500	48	(122)	23,310	1.3	31/03/2023
CVPB2212	250	25.0%	34,740	288	15,500	97	(153)	24,640	2.7	31/08/2023
CVPB2213	440	41.9%	152,740	106	15,500	114	(326)	20,320	1.3	02/03/2023
CVRE2209	90	28.6%	20	41	26,550	31	(59)	30,890	8.0	27/12/2022
CVRE2210	180	63.6%	4,530	21	26,550	73	(107)	28,800	4.0	07/12/2022
CVRE2211	460	27.8%	28,840	132	26,550	220	(240)	28,890	8.0	28/03/2023
CVRE2212	300	114.3%	33,860	58	26,550	296	(4)	30,000	2.0	13/01/2023
CVRE2213	440	0.0%	0	114	26,550	156	(284)	32,000	5.0	10/03/2023
CVRE2214	450	95.7%	21,150	48	26,550	344	(106)	29,000	2.0	03/01/2023
CVRE2215	870	33.9%	4,250	135	26,550	724	(146)	30,000	2.0	31/03/2023
CVRE2216	770	22.2%	8,540	288	26,550	618	(152)	31,000	4.0	31/08/2023
CVRE2217	1,400	12.0%	380	106	26,550	993	(407)	27,500	2.0	02/03/2023
CVRE2218	680	28.3%	1,010	105	26,550	364	(316)	27,890	5.0	01/03/2023
CVRE2219	840	5.0%	4,540	202	26,550	802	(38)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SAB	HOSE	180,800	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	81,500	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	22,700	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	27,850	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	74,500	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	7,990	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	15,100	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	10,200	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	10,250	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	10,991	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	75,100	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	35,700	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	24,800	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	22,100	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	20,400	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,500	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	14,900	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,850	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,800	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	18,000	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	9,480	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	11,650	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	117,000	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	15,500	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	47,300	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	38,000	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	17,650	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	16,000	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	10,700	32,100	11/07/2022	5,812	27.6	2.3

LHG	HOSE	15,600	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,100	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	11,750	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	67,400	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	41,500	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	69,300	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	39,400	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	13,350	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	7,860	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	7,560	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	7,910	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	54,000	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	26,950	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	29,800	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	91,900	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	48,500	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	44,950	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	26,550	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	20,250	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	18,850	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	44,900	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	90,900	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	60,300	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	11,250	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	16,800	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	15,064	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	30,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	17,200	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	72,000	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	40,450	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	97,000	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	63,900	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	39,300	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	14,750	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	26,000	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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