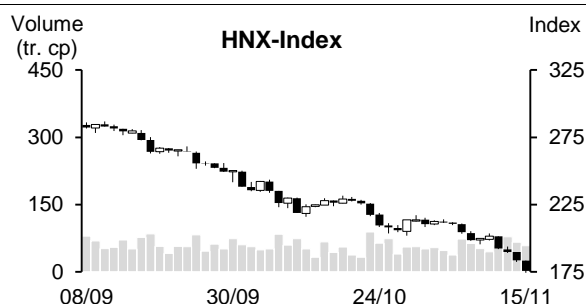
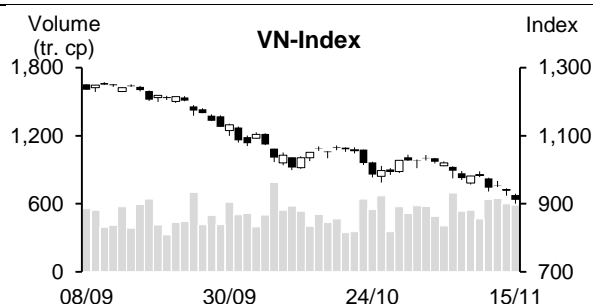


15/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	911.90	-3.10%	904.77	-3.37%	175.78	-4.18%
Total volume (mil. shares)	692.58	3.96%	253.86	3.66%	62.66	-5.50%
Matched volume (mil. shares)	589.27	-1.70%	218.18	2.90%	58.35	-11.10%
20-session average (mil. shares)	538.05	9.52%	177.76	22.73%	56.46	3.36%
Total value (bil dong)	9,804	3.72%	5,234	11.20%	684	-10.40%
Matched value (bil dong)	7,755	-4.77%	4,168	3.96%	615	-16.32%
20-session average (bil dong)	8,759	-11.47%	3,779	10.28%	780	-21.19%
	Weight %		Weight %		Weight %	
Number of gainers	43	8%	4	13%	26	11%
Number of droppers	429	82%	26	87%	184	80%
Stand still codes	51	10%	0	0%	19	8%



REMARKABLE POINTS ON THE MARKET

Vietnam stock market saw another bloody session as VN-Index dropped strongly from the beginning. Being on the floor is the status widely appeared even on blue-chips. It was time that VN-Index reached 900 points but it recovered slightly with the gain of VIC and HPG. Besides, some banking and securities also escaped the floor at the end and helped the market being less negative.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume stayed above 10 and 20-session average, showing that selling pressure is still strong. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that dropping trend is still there. Moreover, MACD and RSI dropped and supported dropping trend and the index might see pressure to challenge sentimental support of 900 points or further on sentimental level of 800 points. For HNX, HNX-Index saw similar situation. It also dropped and stayed below MA5, and ADX was above 60 with -DI widening the gap above +DI, showing that dropping trend is getting stronger, and the index might see pressure toward sentimental support of 150 points. In general, the market is still on dropping trend. Therefore, we still recommend investors keeping a safe weight to limit risks from the market.

Recommending code: POW (Cut loss)

Observing code: MCH, TPB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	POW	Cut loss	16/11/22	9.58	10.6	-9.6%	11.8	11.3%	10.1	-4.7%	Reached cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MCH	Observe to buy	16/11/22	70	80	Being strong with good price while the market drops + vol. is increasing in recent sessions, showing the participant of the cash flow -> might escape if the market recovers again
2	TPB	Observe to buy	16/11/22	19.9	23.5-25	Being strong with light drop, staying above old bottom when the market drops + high vol. base-withdraw candle -> might test bottom successfully if the market recovers again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	04/11/22	111.5	111.4	0.1%	130	16.7%	105.5	-5.3%	
2	VHM	Buy	10/11/22	43.4	44.55	-2.6%	52.5	17.8%	41.2	-7.5%	

DAILY NEWS

Domestic news

SBV net collection is over 6.3 trillion in the week first session

SBV saw strong net collection on November 14 session on OMO. In detail, SBV supplied new loan of nearly 6,472 billion for 5 members via currency paper mortgage in 14-day term, interest rate is 6%/year, while there was 12,827 billion dong of loans from the end of October matured.

On trust bond channel, the Manger still saw no new trust bond issuance, and there was no trust bond issued previously matured. Outstanding trust bond on the market has dropped to 0.

In general, SBV collected 6,355 billion from banking system on November 14. Previously, SBV also turned to a net collection status in the week from November 7 to 12, collecting 5,652 billion with a big amount of loans matured on OMO.

Tra fish export slows down, China market still sees a growth

In October, Tra fish export is 159 million USD, the lowest in 10 months 2022 and is only a half of the peak revenue in April 2022 at 310 million USD. However, comparing to same period 2021, October growth is still 16%. In 10 months, Tra fish export reached 2.1 billion USD, up by 75% YoY.

Export in many markets dropped but Tra fish export until the end of the year might still reach about 2.5 billion USD, up by 54% YoY. Since the most important market for Vietnam Tra fish – China still saw good growth in October at 23%. In 10 months, China is still number 1 market for Vietnam Tra fish with total value of 632 million USD, accounting 30% market share with a growth of twice of last year.

SJC turned and increased by 300,000 dong per tael

Opening November 15 session, SJC gold in companies increased by 250,000-300,000 dong per tael, central rate dropped by 1 dong to 23,677 VND/USD.

Accordingly, Saigon Jewelry listed SJC gold rate from 66.80-67.80 million dong/tael, up by 300,000 dong per tael.

At the same time, Hanoi Doji listed new rate at 66.70-67.70 million dong, also up by 300,000 dong/tael.

Source: Cafef, Vietstock

Listing Company News

Dragon Capital bought 19 million shares of Khang Dien House (KDH), becoming major shareholder

Dragon Capital managed fund announced to complete buying 19 million KDH shares from Khang Dien House on November 11. After the trade, the group owning rate increased from 4.99% to 7.64%, back to being major shareholder from November 15.

For business results, Khang Dien House Q3 revenue is 802.7 billion, down by 33% YoY. However, EAT increased by 8.9% YoY to 344.8 billion. In 9 months, revenue is 1,678 billion and EAT is 970.6 billion, down by 46.7% and up by 22.9% YoY.

In 2022, KDH set business targets with revenue of 4 trillion and EAT of 1.4 trillion, up by 7% and 16% YoY. With 9-month results, the company has completed 42% revenue and 69% profit year targets.

NCT will soon pay 35% cash dividend

Noi Bai Cargo Services (HOSE: NCT) announced closing date for advancing 2022 first term cash dividend. Ex-rights date is November 15, 2022.

At the rate of 35% and over 26.1 million outstanding shares, NCT expects to spend 91 billion on this advance. Expected payment time is December 15, 2022.

For business results, NCT saw a light dropping quarter with revenue of 174 billion (-6%) and EAT of 56.4 billion (-9%).

Petrolimex Chemical advances 12% cash dividend of 2022

Petrolimex Chemical (HNX: PLC) announced closing date for advancing 2022 cash dividend. Ex-rights date is December 07, 2022.

At 12% rate and nearly 80.8 million outstanding shares, expected payment amount on this advance is nearly 97 billion. Expected operating time is December 23, 2022.

Currently, Petrolimex (HOSE: PLX) is parent company with nearly 63.9 million shares or 79.07% capital. So, PLX will receive nearly 76.7 billion dong of dividend from PLC.

For business results, PLC has released Q3/2022 combined finance statements with net revenue of over 1,787 billion and net profit of over 21.8 billion, up by 25% and 1% YoY.

In 9 months, the company net revenue is over 5,994 billion (+23%) and net profit is nearly 110.5 billion, down by 25% YoY.

In 2022, net revenue growth target is set at 9% to 7,515 billion, but EAT expects to drop by 13% to 152 billion. So, PLC has completed nearly 73% profit year target after 9 months.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	57,000	3.64%	0.20%
HPG	12,500	2.46%	0.05%
LGC	49,850	6.06%	0.01%
MSN	89,400	0.34%	0.01%
VCF	231,200	6.94%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
CDN	26,700	9.88%	0.11%
BAX	80,400	9.99%	0.03%
TIG	5,000	6.38%	0.02%
SJE	26,000	8.33%	0.02%
SJ1	14,700	9.70%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	33,400	-6.96%	-0.34%
VPB	14,650	-6.69%	-0.19%
SAB	186,500	-4.36%	-0.15%
FPT	65,900	-6.92%	-0.14%
TCB	20,700	-6.76%	-0.14%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	26,200	-9.97%	-0.43%
PVS	18,000	-10.00%	-0.43%
VCS	37,200	-8.82%	-0.26%
BAB	12,400	-4.62%	-0.22%
SHS	5,400	-10.00%	-0.22%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	12,500	2.46%	40,430,769
STB	15,100	-4.73%	27,648,625
SSI	13,900	-2.46%	24,240,654
MBB	14,150	-6.91%	23,490,878
VND	9,900	-4.35%	20,779,206

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	5,400	-10.00%	11,885,834
PVS	18,000	-10.00%	5,186,710
IDC	26,200	-9.97%	4,969,835
CEO	8,100	-10.00%	4,356,681
TNG	9,600	-9.43%	2,639,987

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	12,500	2.46%	498.2
STB	15,100	-4.73%	425.4
MBB	14,150	-6.91%	336.9
SSI	13,900	-2.46%	331.0
KBC	15,000	0.33%	274.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	26,200	-9.97%	130.4
PVS	18,000	-10.00%	94.0
SHS	5,400	-10.00%	65.4
CEO	8,100	-10.00%	35.8
VCS	37,200	-8.82%	26.0

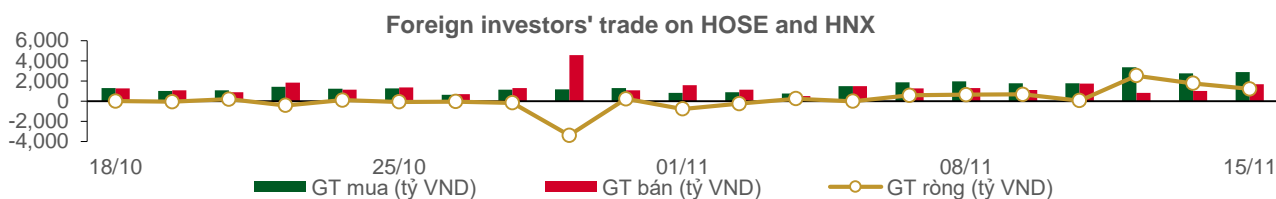
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FPT	5,994,049	453.75
TPB	8,714,000	171.67
LPB	12,800,000	140.80
KBC	9,000,000	139.50
FUEVFVND	5,300,000	101.64

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	1,651,700	43.27
TAR	1,583,000	14.25
NVB	332,800	4.99
VGS	211,715	1.59
NRC	200,000	1.36

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	142.19	2,861.95	69.68	1,672.80	72.52	1,189.14
HNX	1.72	27.68	0.63	8.20	1.09	19.48
Total	143.92	2,889.63	70.31	1,681.00	73.61	1,208.62



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FPT	65,900	5,994,049	453.75	IDC	26,200	377,500	9.90
KBC	15,000	14,949,900	227.42	PVS	18,000	539,800	9.72
HPG	12,500	16,988,200	211.49	VCS	37,200	42,700	1.60
STB	15,100	11,483,300	177.54	SHS	5,400	192,100	1.05
SSI	13,900	11,924,800	167.43	HCC	8,800	104,000	0.88

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FPT	65,900	5,994,049	453.75	IDC	26,200	110,000	2.90
KBC	15,000	9,979,000	153.82	PVS	18,000	106,000	1.91
FUEVFVND	19,100	6,430,500	123.58	SHS	5,400	178,000	0.97
VNM	77,000	1,368,100	105.83	HCC	8,800	90,800	0.77
HPG	12,500	6,663,000	83.19	TNG	9,600	61,400	0.60

TOP 5 NET BUYING

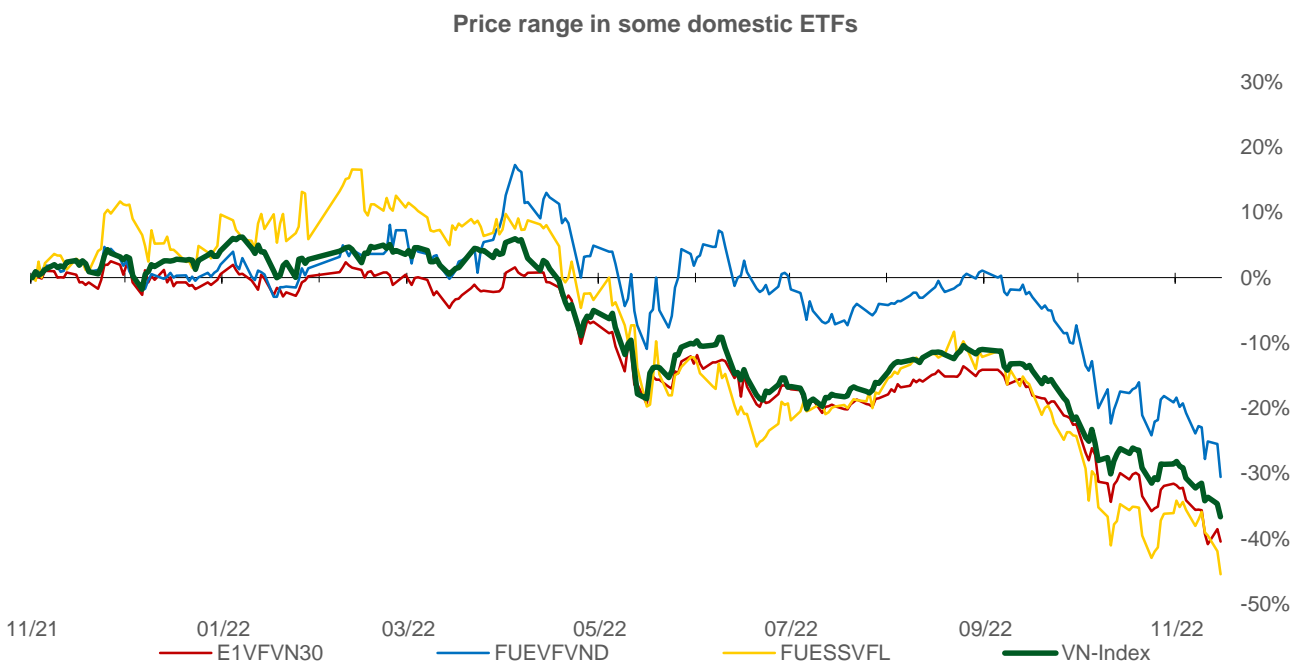
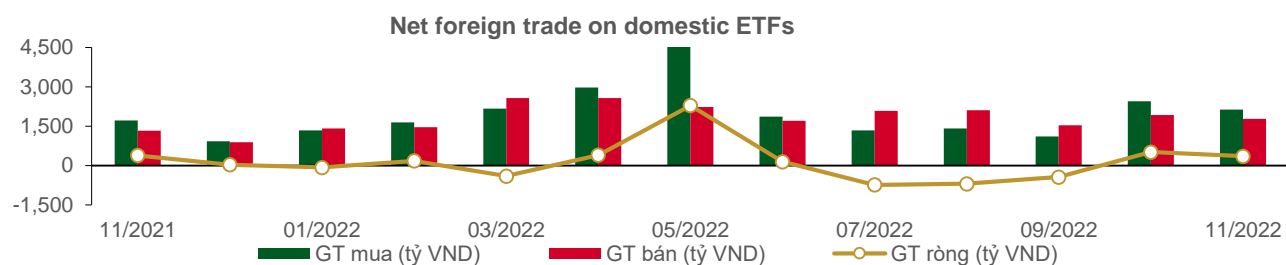
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	15,100	9,549,800	147.71	PVS	18,000	433,800	7.81
HPG	12,500	10,325,200	128.31	IDC	26,200	267,500	7.00
SSI	13,900	7,265,800	101.86	VCS	37,200	42,700	1.60
KBC	15,000	4,970,900	73.60	PVI	35,800	17,500	0.61
GEX	11,550	5,435,100	62.56	SD5	6,500	57,600	0.38

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DXG	8,530	(3,331,900)	(28.41)	CDN	26,700	(19,100)	(0.46)
FUESSVFL	11,190	(1,341,700)	(15.17)	CEO	8,100	(28,900)	(0.24)
FTS	13,250	(797,600)	(10.57)	BAX	80,400	(100)	(0.01)
SAB	186,500	(38,900)	(7.46)	TC6	3,600	(500)	(0.00)
KDC	60,100	(72,700)	(4.35)	NBP	13,800	(100)	(0.00)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	15,300	-3.2%	2,487,500	38.38	E1VFN30	34.48	19.05	15.43
FUEMAV30	10,720	-3.0%	247,700	2.61	FUEMAV30	2.47	2.30	0.17
FUESSV30	10,890	-4.6%	14,400	0.16	FUESSV30	0.08	0.07	0.01
FUESSV50	11,600	0.0%	3,300	0.04	FUESSV50	0.00	0.02	(0.02)
FUESSVFL	11,190	-6.0%	1,995,110	22.68	FUESSVFL	6.69	21.86	(15.17)
FUEVFN30	19,100	-6.8%	8,716,630	168.20	FUEVFN30	164.07	123.58	40.49
FUEVN100	12,500	6.7%	132,100	1.52	FUEVN100	0.36	0.94	(0.58)
FUEIP100	6,320	-3.4%	52,600	0.33	FUEIP100	0.00	0.00	0.00
FUEKIV30	5,960	-2.3%	58,300	0.35	FUEKIV30	0.19	0.16	0.04
FUEDCMID	6,590	-4.6%	20,500	0.14	FUEDCMID	0.04	0.12	(0.09)
FUEKIVFS	7,480	-5.6%	25,000	0.19	FUEKIVFS	0.00	0.19	(0.19)
Total			13,753,140	234.60	Total	208.38	168.29	40.08



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	50	-54.6%	114,850	27	19,100	1	(49)	24,000	2.0	12/12/2022
CACB2206	80	-42.9%	78,990	49	19,100	2	(78)	25,500	2.0	03/01/2023
CACB2207	180	-35.7%	31,480	136	19,100	32	(148)	25,500	4.0	31/03/2023
CFPT2204	50	-44.4%	3,310	22	65,900	0	(50)	86,490	8.2	07/12/2022
CFPT2205	30	-25.0%	5,710	59	65,900	2	(28)	91,930	5.9	13/01/2023
CFPT2206	10	-50.0%	179,870	27	65,900	0	(10)	90,940	4.9	12/12/2022
CFPT2207	150	-65.9%	89,900	27	65,900	41	(109)	74,140	5.9	12/12/2022
CFPT2208	30	-87.5%	24,760	49	65,900	11	(19)	85,000	4.0	03/01/2023
CFPT2209	190	-36.7%	7,690	136	65,900	49	(141)	88,000	10.0	31/03/2023
CFPT2210	490	-25.8%	2,700	289	65,900	178	(312)	90,000	10.0	31/08/2023
CFPT2211	210	-40.0%	13,920	107	65,900	43	(167)	85,000	10.0	02/03/2023
CFPT2212	1,000	-12.3%	18,400	203	65,900	515	(485)	70,000	10.0	06/06/2023
CHDB2206	20	-33.3%	5,420	49	14,000	0	(20)	23,990	6.4	03/01/2023
CHDB2207	60	-25.0%	24,190	22	14,000	0	(60)	19,590	2.4	07/12/2022
CHDB2208	220	-4.4%	68,480	133	14,000	37	(183)	19,190	4.0	28/03/2023
CHDB2209	20	-33.3%	10,060	24	14,000	0	(20)	21,480	3.2	09/12/2022
CHDB2210	90	0.0%	30,390	115	14,000	3	(87)	23,100	4.0	10/03/2023
CHPG2212	10	-50.0%	142,270	42	12,500	0	(10)	27,830	7.6	27/12/2022
CHPG2214	20	0.0%	10,190	49	12,500	0	(20)	28,740	7.6	03/01/2023
CHPG2215	120	9.1%	40,560	133	12,500	1	(119)	23,000	10.0	28/03/2023
CHPG2216	40	-20.0%	23,050	41	12,500	0	(40)	19,000	3.0	26/12/2022
CHPG2217	20	0.0%	14,480	41	12,500	0	(20)	25,000	2.0	26/12/2022
CHPG2218	20	0.0%	12,160	24	12,500	0	(20)	24,890	4.0	09/12/2022
CHPG2219	80	14.3%	10	115	12,500	0	(80)	26,890	5.0	10/03/2023
CHPG2220	10	-50.0%	274,310	49	12,500	0	(10)	24,000	2.0	03/01/2023
CHPG2221	70	0.0%	69,720	136	12,500	0	(70)	25,000	4.0	31/03/2023
CHPG2223	50	-16.7%	32,060	107	12,500	1	(49)	22,500	2.0	02/03/2023
CHPG2224	110	10.0%	5,850	106	12,500	1	(109)	22,220	4.0	01/03/2023
CHPG2225	450	0.0%	48,900	203	12,500	113	(337)	17,000	3.0	06/06/2023
CKDH2208	30	-25.0%	280	22	19,400	0	(30)	35,890	4.5	07/12/2022
CKDH2209	60	0.0%	126,800	133	19,400	1	(59)	36,340	7.3	28/03/2023
CKDH2210	60	20.0%	54,270	41	19,400	0	(60)	39,000	4.0	26/12/2022
CKDH2211	20	0.0%	650	24	19,400	0	(20)	40,890	2.0	09/12/2022
CKDH2212	60	0.0%	0	115	19,400	0	(60)	42,000	8.0	10/03/2023
CKDH2213	10	-50.0%	78,910	49	19,400	0	(10)	40,000	2.0	03/01/2023
CMBB2207	60	-45.5%	720	49	14,150	1	(59)	19,550	8.3	03/01/2023
CMBB2208	30	-40.0%	17,730	41	14,150	0	(30)	22,500	1.7	26/12/2022
CMBB2209	30	50.0%	150,700	49	14,150	0	(30)	24,500	2.0	03/01/2023
CMBB2210	30	-50.0%	764,960	136	14,150	3	(27)	25,500	2.0	31/03/2023
CMBB2211	80	-20.0%	217,350	289	14,150	17	(63)	27,000	4.0	31/08/2023
CMBB2212	240	-7.7%	26,910	106	14,150	21	(219)	17,780	10.0	01/03/2023
CMBB2213	770	-12.5%	59,190	203	14,150	238	(532)	17,000	3.0	06/06/2023
CMSN2205	70	-41.7%	30	42	89,400	13	(57)	113,150	19.9	27/12/2022
CMSN2206	50	-16.7%	13,710	49	89,400	1	(49)	132,360	19.9	03/01/2023
CMSN2207	80	-20.0%	3,020	55	89,400	7	(73)	128,060	9.9	09/01/2023
CMSN2209	380	-15.6%	80	133	89,400	139	(241)	111,410	19.9	28/03/2023
CMSN2210	60	-25.0%	5,290	59	89,400	54	(6)	116,000	8.0	13/01/2023
CMSN2211	100	-9.1%	10,210	24	89,400	10	(90)	110,000	10.0	09/12/2022
CMSN2212	300	0.0%	5,780	115	89,400	106	(194)	112,230	20.0	10/03/2023
CMSN2213	420	-23.6%	20	107	89,400	224	(196)	110,000	10.0	02/03/2023
CMSN2214	830	-2.4%	3,950	203	89,400	769	(61)	100,000	10.0	06/06/2023
CMWG2206	30	0.0%	1,670	55	37,850	0	(30)	88,060	5.0	09/01/2023
CMWG2208	30	-25.0%	17,240	41	37,850	0	(30)	63,000	8.0	26/12/2022
CMWG2209	20	-75.0%	290	27	37,850	0	(20)	57,000	20.0	12/12/2022

CMWG2210	250	-13.8%	310	115	37,850	3	(247)	59,000	20.0	10/03/2023
CMWG2211	20	100.0%	161,200	49	37,850	0	(20)	75,000	10.0	03/01/2023
CMWG2212	50	-28.6%	140,840	136	37,850	0	(50)	75,000	10.0	31/03/2023
CMWG2213	470	-17.5%	199,850	203	37,850	108	(362)	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	0	42	36,250	0	(20)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	1,000	49	36,250	0	(20)	84,000	16.0	03/01/2023
CNVL2207	20	0.0%	14,770	55	36,250	0	(20)	84,000	10.0	09/01/2023
CNVL2208	60	0.0%	660	133	36,250	0	(60)	80,000	16.0	28/03/2023
CNVL2209	20	0.0%	500	24	36,250	0	(20)	86,870	10.0	09/12/2022
CNVL2210	50	0.0%	7,010	115	36,250	0	(50)	88,890	16.0	10/03/2023
CPDR2204	20	100.0%	20	49	22,700	0	(20)	57,980	16.0	03/01/2023
CPDR2205	60	0.0%	9,820	133	22,700	0	(60)	53,000	16.0	28/03/2023
CPDR2206	30	-40.0%	340	106	22,700	0	(30)	51,890	10.0	01/03/2023
CPNJ2203	140	0.0%	9,810	49	94,100	49	(91)	108,580	24.7	03/01/2023
CPNJ2204	60	-50.0%	59,900	55	94,100	2	(58)	141,160	9.9	09/01/2023
CPNJ2205	70	-22.2%	910	59	94,100	26	(44)	128,000	6.0	13/01/2023
CPOW2204	180	-14.3%	61,150	133	9,580	43	(137)	13,980	5.0	28/03/2023
CPOW2205	110	-26.7%	2,330	59	9,580	37	(73)	13,900	1.0	13/01/2023
CPOW2206	20	-50.0%	720	24	9,580	0	(20)	14,570	2.0	09/12/2022
CPOW2207	20	-33.3%	5,310	27	9,580	0	(20)	14,110	4.0	12/12/2022
CPOW2208	130	-18.8%	3,120	115	9,580	22	(108)	15,220	4.0	10/03/2023
CPOW2209	160	-23.8%	10	146	9,580	24	(136)	16,330	4.0	10/04/2023
CPOW2210	630	-10.0%	12,180	203	9,580	570	(60)	13,000	1.0	06/06/2023
CSTB2211	40	-20.0%	2,920	42	15,100	0	(40)	23,330	8.0	27/12/2022
CSTB2213	30	0.0%	21,500	49	15,100	0	(30)	24,440	8.0	03/01/2023
CSTB2214	360	-5.3%	1,530	55	15,100	6	(354)	23,000	2.0	09/01/2023
CSTB2215	240	-11.1%	150,350	133	15,100	43	(197)	22,220	5.0	28/03/2023
CSTB2216	20	0.0%	350	24	15,100	0	(20)	27,980	2.0	09/12/2022
CSTB2217	20	0.0%	121,850	49	15,100	0	(20)	26,000	2.0	03/01/2023
CSTB2218	60	-14.3%	139,450	136	15,100	16	(44)	28,000	2.0	31/03/2023
CSTB2220	90	-30.8%	11,000	107	15,100	27	(63)	24,500	2.0	02/03/2023
CSTB2222	310	-6.1%	68,130	106	15,100	70	(240)	20,220	4.0	01/03/2023
CSTB2223	260	-10.3%	11,400	106	15,100	50	(210)	21,110	4.0	01/03/2023
CTCB2207	20	-60.0%	500	59	20,700	0	(20)	43,000	3.0	13/01/2023
CTCB2208	10	-50.0%	2,260	41	20,700	0	(10)	40,000	2.0	26/12/2022
CTCB2209	20	-33.3%	8,830	41	20,700	0	(20)	34,000	3.0	26/12/2022
CTCB2210	20	-33.3%	20,030	49	20,700	0	(20)	40,000	2.0	03/01/2023
CTCB2211	30	0.0%	52,140	136	20,700	0	(30)	42,000	4.0	31/03/2023
CTCB2212	120	0.0%	27,440	289	20,700	6	(114)	44,000	4.0	31/08/2023
CTCB2213	110	0.0%	0	107	20,700	0	(110)	38,000	4.0	02/03/2023
CTCB2214	600	-26.8%	12,110	203	20,700	175	(425)	27,000	3.0	06/06/2023
CTPB2204	270	0.0%	530	133	19,900	86	(184)	23,890	10.0	28/03/2023
CTPB2205	10	-50.0%	22,890	27	19,900	1	(9)	28,000	2.0	12/12/2022
CTPB2206	30	0.0%	51,360	49	19,900	10	(20)	28,000	2.0	03/01/2023
CVHM2209	20	-33.3%	2,880	42	43,400	0	(20)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	1,310	49	43,400	0	(20)	80,000	16.0	03/01/2023
CVHM2211	140	-6.7%	157,700	133	43,400	1	(139)	65,000	16.0	28/03/2023
CVHM2212	20	0.0%	5,790	27	43,400	0	(20)	65,000	5.0	12/12/2022
CVHM2213	90	-18.2%	20	115	43,400	1	(89)	63,980	16.0	10/03/2023
CVHM2214	20	-50.0%	202,430	49	43,400	0	(20)	60,000	4.0	03/01/2023
CVHM2215	160	-27.3%	19,120	136	43,400	16	(144)	60,000	6.0	31/03/2023
CVHM2216	330	-15.4%	9,640	289	43,400	62	(268)	62,000	8.0	31/08/2023
CVHM2217	350	0.0%	30,520	106	43,400	41	(309)	52,000	10.0	01/03/2023
CVHM2218	710	-5.3%	160	203	43,400	140	(570)	54,000	6.0	06/06/2023
CVJC2203	70	16.7%	18,440	42	101,800	0	(70)	131,130	20.0	27/12/2022
CVJC2204	200	-9.1%	10,800	133	101,800	22	(178)	133,980	20.0	28/03/2023
CVJC2205	50	0.0%	300	24	101,800	0	(50)	130,000	16.0	09/12/2022
CVJC2206	200	11.1%	50	115	101,800	16	(184)	133,000	20.0	10/03/2023
CVNM2207	1,010	-8.2%	5,660	133	77,000	694	(316)	68,670	15.5	28/03/2023
CVNM2208	520	-17.5%	18,020	24	77,000	268	(252)	76,000	10.0	09/12/2022

CVNM2209	650	-12.2%	10,260	115	77,000	315	(335)	76,890	16.0	10/03/2023
CVNM2210	2,270	-8.8%	6,970	107	77,000	1,422	(848)	73,000	5.0	02/03/2023
CVNM2211	2,850	-2.1%	20,040	203	77,000	2,081	(769)	68,000	6.0	06/06/2023
CVPB2207	80	-33.3%	3,080	59	14,650	2	(78)	21,980	1.3	13/01/2023
CVPB2208	70	-30.0%	25,270	27	14,650	2	(68)	18,650	2.0	12/12/2022
CVPB2209	60	0.0%	32,560	24	14,650	1	(59)	17,900	10.7	09/12/2022
CVPB2210	20	-50.0%	226,850	49	14,650	0	(20)	22,310	1.3	03/01/2023
CVPB2211	190	5.6%	92,100	136	14,650	24	(166)	23,310	1.3	31/03/2023
CVPB2212	200	-16.7%	52,940	289	14,650	64	(136)	24,640	2.7	31/08/2023
CVPB2213	310	-39.2%	89,010	107	14,650	59	(251)	20,320	1.3	02/03/2023
CVRE2209	70	0.0%	1,200	42	24,950	12	(58)	30,890	8.0	27/12/2022
CVRE2210	110	-15.4%	17,670	22	24,950	20	(90)	28,800	4.0	07/12/2022
CVRE2211	360	5.9%	59,210	133	24,950	144	(216)	28,890	8.0	28/03/2023
CVRE2212	140	-17.7%	3,670	59	24,950	141	1	30,000	2.0	13/01/2023
CVRE2213	440	0.0%	0	115	24,950	91	(349)	32,000	5.0	10/03/2023
CVRE2214	230	-14.8%	4,760	49	24,950	159	(71)	29,000	2.0	03/01/2023
CVRE2215	650	-14.5%	440	136	24,950	465	(185)	30,000	2.0	31/03/2023
CVRE2216	630	-4.6%	3,940	289	24,950	458	(172)	31,000	4.0	31/08/2023
CVRE2217	1,250	8.7%	250	107	24,950	642	(608)	27,500	2.0	02/03/2023
CVRE2218	530	1.9%	2,440	106	24,950	232	(298)	27,890	5.0	01/03/2023
CVRE2219	800	0.0%	3,890	203	24,950	574	(226)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SAB	HOSE	186,500	191,900	14/11/2022	5,424	22.7	5.0
DHG	HOSE	79,900	106,300	09/11/2022	981	14.2	3.0
NT2	HOSE	21,300	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	26,250	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	77,000	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	7,470	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	14,150	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	9,540	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	9,580	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	11,561	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	75,000	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	33,400	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	23,400	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	20,700	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	19,100	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	14,650	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	14,000	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	19,900	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,100	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	17,000	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	8,860	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	11,000	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	111,500	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	14,500	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	44,300	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	35,800	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	16,650	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	15,000	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	10,000	32,100	11/07/2022	5,812	27.6	2.3

LHG	HOSE	14,600	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	9,580	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	11,200	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	63,800	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	39,100	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	65,900	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	37,700	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	12,500	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	7,350	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	7,070	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	7,400	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	52,000	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	25,200	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	27,900	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	91,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	46,500	70,200	11/07/2022	230	20.4	2.4
TCM	HOSE	44,950	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	24,950	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	19,400	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	17,650	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	43,400	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	89,400	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	60,100	65,000	11/07/2022	709	24.0	2.8
DBC	HOSE	10,550	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	15,850	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	14,796	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	30,700	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	16,100	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	74,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	37,850	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	94,100	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	59,800	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	36,750	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	13,800	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	24,650	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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