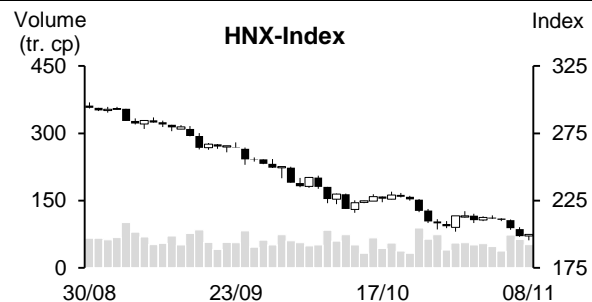
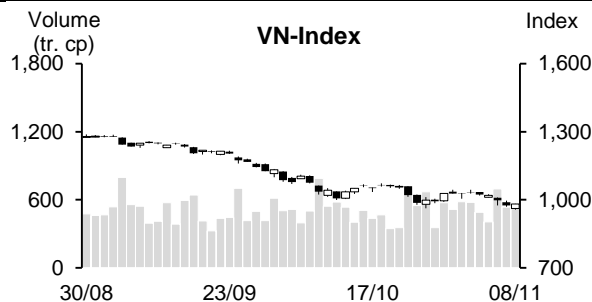


08/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	981.65	0.66%	980.09	0.74%	199.77	0.61%
Total volume (mil. shares)	660.90	2.15%	237.19	5.49%	56.96	-16.98%
Matched volume (mil. shares)	542.65	1.59%	185.84	3.73%	51.59	-17.97%
20-session average (mil. shares)	508.32	6.75%	157.88	17.71%	53.56	-3.69%
Total value (bil dong)	10,378	-1.71%	5,080	2.61%	840	-12.09%
Matched value (bil dong)	8,121	-3.09%	3,868	1.48%	675	-23.22%
20-session average (bil dong)	8,833	-8.06%	3,588	7.82%	792	-14.84%
	Weight %		Weight %		Weight %	
Number of gainers	209	41%	23	77%	72	33%
Number of droppers	232	45%	7	23%	96	44%
Stand still codes	69	14%	0	0%	51	23%



REMARKABLE POINTS ON THE MARKET

After yesterday bottom-breaking session, the market turned to a light green again with pillars' effort at the end. From the opening, many real estate, construction, and steel were still sold strongly so the market dropped strongly. In which, real estate was in the focus as NVL and PDR still saw big volume of floor selling, and VIC and VHM also dropped strongly. On the other side, banking was the main support for the market from dropping too strongly. In the afternoon, the market was balance again with many VN30 pillars gaining even though the liquidity didn't increase. VHM and VIC even saw strong buying and lowered the drop during ATC so VN-Index closed at day highest level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume increased to above 10 and 20-session average, showing sign of bottom-catching demand. However, the index still saw pressure from MA5, and MA5 differentiated negatively from MA20, showing that the main trend is still dropping and this gain might only be technical. Moreover, ADX stayed above 50 and -DI tended to widen the gap above +DI, showing that dropping pressure is still there and the index might soon see dropping pressure to sentimental support of 900 points. For HNX, HNX-Index saw similar situation. It also gained but still closed below MA5 and 20, showing that the main trend is still dropping and this gain might only be technical, with close resistant being around 205 points (MA5). In general, the market hasn't escaped dropping trend after the gain on November 8. Therefore, investors should keep a weight at safe level and consider cautiously on new purchase.

Recommending code: RAL (Buy)

Observing code: PVS, POW

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	RAL	Buy	09/11/22	80	80	0.0%	89	11.3%	76	-5%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PVS	Observe to buy	09/11/22	23	26-27	Good gaining candle that breaks dropping trend-line and surpass EMA12, 26 with good gaining vol. -> might see short-term gain, might consider buying at 22.3-22.5
2	POW	Observe to buy	09/11/22	10.45	11.7-12	Good gaining candle with high vol. + MACD Histogram increases again -> might successfully bottom-testing, might consider buying at 10.1-10.2

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GAS	Buy	04/11/22	114.4	111.4	2.7%	130	16.7%	105.5	-5.3%	
2	VHC	Buy	08/11/22	74.9	73.5	1.9%	83.4	13.5%	68.5	-6.8%	

DAILY NEWS

Domestic news

VDSC Research forecasted that Vietnam economic growth in 2022 will reach 8.0-8.1%, higher than Government target

Viet Dragon Securities (VDSC) specialists stated that in October 2022, industrial production growth is 5.7% YoY, much lower than adjusted growth of 9.6% in September 2022, this is also the lowest growth since the beginning of the year.

The situation was also similar for export, October export growth is only about 4.5% YoY, much lower than the growth of 9.9% in September and 27.8% in August.

VDSC report stated that Vietnam purchase manager index in October is still expanding, reaching 50.6 points, 1.9 points lower than previous month, the reason for PMI drop is that the demand growth is the lowest in 13 months and inventory saw the strongest drop in 16 months.

Retail and service revenue increased by 1.5% MoM and 17.2% YoY. By products, October food retail revenue growth is 9.8% YoY, lower than the growth of 11.4% in 9 months.

Meanwhile, the recovery in food, accommodation, and tourism didn't last long, retail revenue in these two groups saw a growth of -2.1% and 8.6% MoM.

VDSC Research forecasted that Q4/2022 GDP growth is about 6.0-6.1%, so 2022 GDP forecast is 8.0-8.1%.

At the moment, the Government set growth and inflation target for 2023 at 6.5% and 4.5%, VDSC specialists expected that the growth will be lower (about 5.8-6.3%) and inflation is about 4.3-4.8%.

About 6.8% Vietnam population participating stock investment

The data from Vietnam Stock Depository (VSD) showed that domestic investors opened 96,427 new stock accounts in October, slightly lower than previous month. In which, individual investors opened 96,290 new accounts and institutes opened 137 new accounts. It is the lowest number of new account opened in February 2021 and it is the 5th month of dropping in a row.

So, total number of account on the market is now 6,709,181, equivalent to about 6.6% population. From the beginning of the year, there are nearly 2.4 million new accounts on stock market.

In October, foreign investors opened 174 new accounts, in which, individuals opened 162 new accounts and institutes opened 12 new accounts. This figure is much more positive than last month as foreign investors closed 63 accounts. As of the end of October, total number of foreign investors is 42,512.

Source: Cafef

Listing Company News

BVH profit dropped by 14% in Q3

Gross profit from insurance business in Bao Viet Group (HoSE: BVH) in 2022 dropped by 93% YoY. However, BVH net profit in Q3/2022 only dropped by 14% YoY to over 384 billion, thanks to gross finance profit reaching over 2,041 billion, up by 11%.

In 9 months, BVH gross profit on insurance business is over 492 billion, down by 20% YoY; while finance investment profit is nearly the same at over 5,940 billion. So, BVH net profit dropped by 13% to 1,187 billion.

In 2022, BVH business target in Parent company is nearly the same with total revenue of 1,530 billion and EAT of 1,050 billion. Comparing to the target, the Group completed 76% profit target after 9 months.

Viglacera (VGC) 10-month profit is about 38% higher than year target

According to most recent report, Viglacera (VGC) stated that the Corporation combined profit in October 2022 has reached 100% month target.

So, in 10 months, VGC combined profit reached 117% year target and 68% higher than same period 2021, in which, Parent company profit reached 138% year target.

This year, Viglacera set combined EBT target at 1.7 trillion, in which parent company EBT is 1.2 trillion.

TIX closing date on 2022 general meeting and advancing dividend at the rate of 12.5%

Tan Binh Import-export, Service, and Investment (HOSE: TIX) announced closing date for participating 2022 general meeting and advancing 2022 second term dividend. Ex-rights date is November 22.

TIX expects to hold 2022 general meeting on January 05, 2023. Soon, TIX will advance 2022 second term cash dividend at the rate of 12.5%. With 30 million outstanding shares, TIX expects to spend 37.5 billion on this advance. Expected payment time is December 26, 2022.

At 2021 general meeting, TIX approved FY2022 business targets with revenue of 229.4 billion and profit of 87.8 billion, up by 78% and 74.7% comparing to 2021 results. Dividend target is 25%.

Source: Cafef, Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	34,900	4.80%	0.21%
VCB	72,600	1.11%	0.10%
GAS	114,400	1.33%	0.07%
MWG	44,600	4.08%	0.07%
CTG	23,850	2.14%	0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	23,000	6.48%	0.27%
THD	39,600	2.86%	0.16%
SHS	7,500	4.17%	0.10%
IDC	39,200	1.82%	0.09%
MBS	11,800	5.36%	0.09%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	51,900	-6.99%	-0.20%
HPG	13,150	-4.01%	-0.08%
PDR	32,500	-6.88%	-0.04%
SAB	183,000	-0.54%	-0.02%
DIG	14,400	-6.80%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	45,600	-4.80%	-0.15%
KSF	71,100	-1.52%	-0.14%
TIG	6,000	-7.69%	-0.04%
L14	26,100	-9.69%	-0.04%
HJS	35,700	-9.85%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	13,150	-4.01%	46,290,133
KBC	15,250	-0.65%	23,380,027
VPB	17,200	0.58%	22,344,429
STB	16,450	6.13%	22,035,426
VND	10,650	1.91%	16,702,562

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	7,500	4.17%	10,464,565
PVS	23,000	6.48%	7,653,594
CEO	11,500	3.60%	7,542,010
HUT	14,400	0.00%	3,253,001
IDC	39,200	1.82%	1,988,373

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	13,150	-4.01%	614.3
VPB	17,200	0.58%	380.5
STB	16,450	6.13%	355.8
KBC	15,250	-0.65%	339.3
SSI	15,000	4.90%	239.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	23,000	6.48%	172.3
CEO	11,500	3.60%	80.6
IDC	39,200	1.82%	77.2
SHS	7,500	4.17%	75.8
HUT	14,400	0.00%	43.9

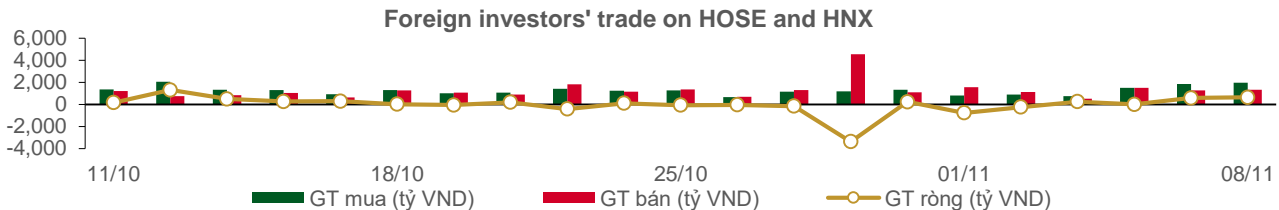
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KDH	13,800,000	269.70
TCB	9,134,800	229.05
SHB	19,617,800	216.04
GMD	3,410,100	165.98
MSB	12,000,000	153.25

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SCG	1,250,000	76.25
IDC	1,168,618	47.49
HUT	1,723,700	23.28
HTP	185,000	7.96
SHS	667,500	4.34

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	88.67	1,848.98	62.80	1,312.68	25.87	536.30
HNX	4.63	103.38	0.10	1.70	4.53	101.68
Total	93.30	1,952.36	62.90	1,314.38	30.40	637.98



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	13,150	11,159,900	148.21
VNM	82,400	1,581,900	128.99
VCB	72,600	1,701,200	123.41
KDH	20,300	5,867,200	119.55
E1VFN30	16,560	5,313,800	86.74

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	23,000	4,164,300	93.89
IDC	39,200	136,100	5.18
PVI	39,300	41,300	1.62
CEO	11,500	114,000	1.17
TNG	14,200	31,400	0.44

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	13,150	10,856,900	143.74
VCB	72,600	1,480,600	106.86
E1VFN30	16,560	5,380,100	87.81
VNM	82,400	970,500	78.72
KBC	15,250	5,346,100	76.46

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCS	45,600	20,300	0.93
SHS	7,500	41,700	0.30
PVC	13,500	15,000	0.20
PVS	23,000	4,000	0.09
IVS	5,100	11,000	0.05

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDH	20,300	5,189,400	106.37
POW	10,450	5,502,500	56.21
DGC	71,000	745,500	52.78
VNM	82,400	611,400	50.27
SSI	15,000	2,566,100	37.89

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	23,000	4,160,300	93.80
IDC	39,200	136,100	5.18
PVI	39,300	41,300	1.62
CEO	11,500	114,000	1.17
TNG	14,200	31,400	0.44

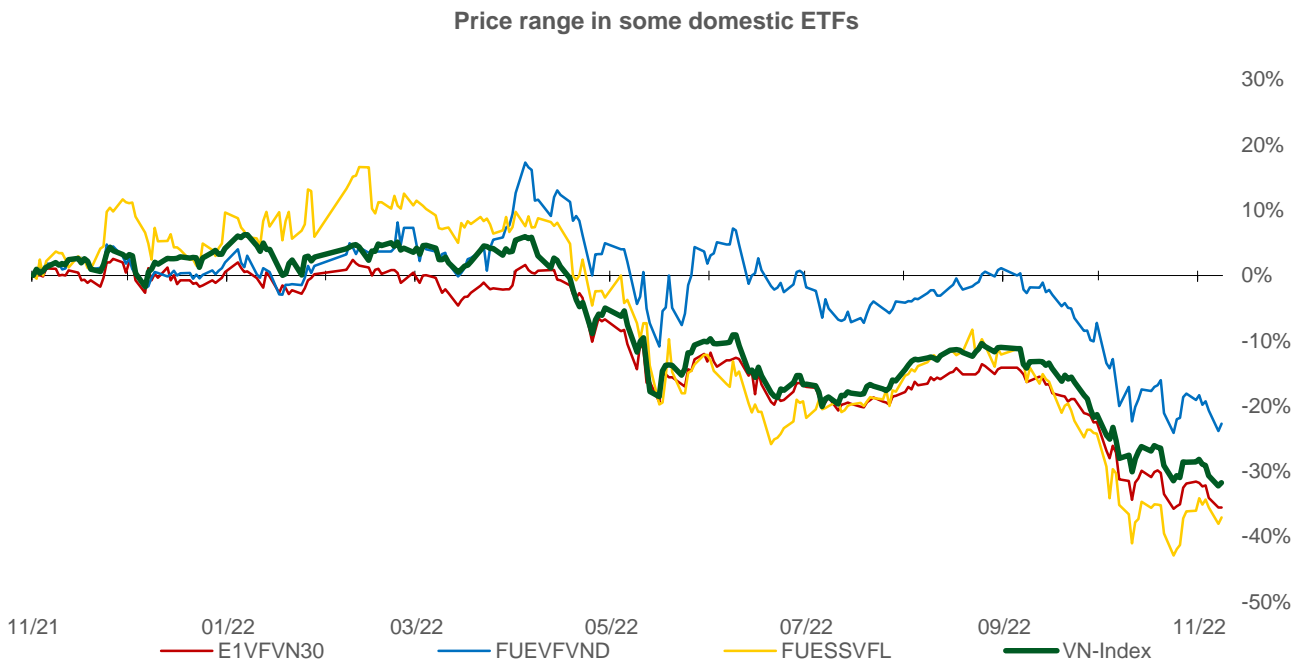
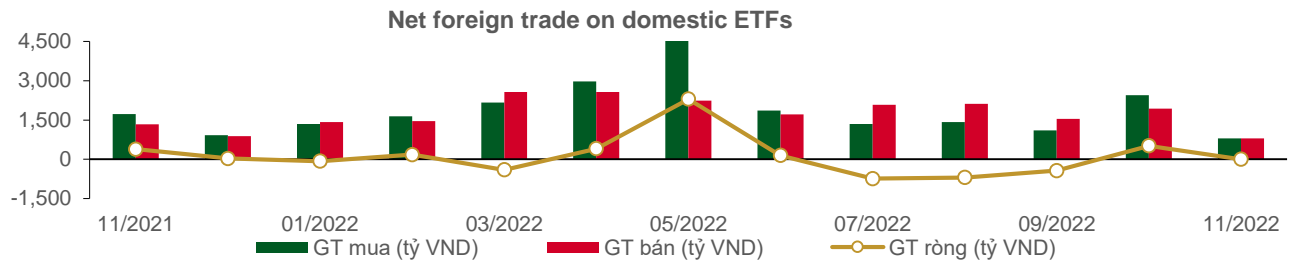
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CTG	23,850	(2,318,300)	(55.32)
VIC	53,300	(667,100)	(33.19)
HSG	9,630	(3,246,200)	(31.47)
HDB	14,500	(2,115,000)	(28.74)
FUESSVFL	12,900	(1,815,800)	(23.25)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	45,600	(18,700)	(0.86)
SHS	7,500	(39,700)	(0.29)
PVC	13,500	(15,000)	(0.20)
IVS	5,100	(10,000)	(0.05)
PBP	17,500	(2,000)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,560	0.1%	5,739,170	93.71	E1VFN30	86.74	87.81	(1.07)
FUEMAV30	11,450	0.0%	421,600	4.80	FUEMAV30	4.73	4.53	0.21
FUESSV30	12,040	0.7%	9,100	0.11	FUESSV30	0.05	0.04	0.01
FUESSV50	13,900	-0.6%	10,000	0.14	FUESSV50	0.00	0.07	(0.07)
FUESSVFL	12,900	1.6%	1,870,000	23.95	FUESSVFL	0.32	23.57	(23.25)
FUEVFN30	21,250	1.5%	1,783,300	37.33	FUEVFN30	36.45	18.82	17.63
FUEVN100	12,500	-0.2%	69,500	0.85	FUEVN100	0.46	0.72	(0.26)
FUEIP100	6,980	0.0%	52,300	0.36	FUEIP100	0.01	0.00	0.01
FUEKIV30	6,410	0.8%	55,300	0.35	FUEKIV30	0.17	0.17	0.00
FUEDCMID	7,820	0.8%	116,800	0.88	FUEDCMID	0.08	0.84	(0.76)
Total			10,127,070	162.47	Total	129.02	136.57	(7.55)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2205	280	75.0%	17,430	34	21,300	54	(226)	24,000	2.0	12/12/2022
CACB2206	250	47.1%	85,180	56	21,300	45	(205)	25,500	2.0	03/01/2023
CACB2207	370	19.4%	102,890	143	21,300	121	(249)	25,500	4.0	31/03/2023
CFPT2204	130	0.0%	8,350	29	73,300	11	(119)	86,490	8.2	07/12/2022
CFPT2205	90	0.0%	590	66	73,300	38	(52)	91,930	5.9	13/01/2023
CFPT2206	70	0.0%	12,440	34	73,300	7	(63)	90,940	4.9	12/12/2022
CFPT2207	770	10.0%	12,930	34	73,300	431	(339)	74,140	5.9	12/12/2022
CFPT2208	440	2.3%	21,920	56	73,300	148	(292)	85,000	4.0	03/01/2023
CFPT2209	430	7.5%	15,680	143	73,300	173	(257)	88,000	10.0	31/03/2023
CFPT2210	780	-2.5%	11,860	296	73,300	381	(399)	90,000	10.0	31/08/2023
CFPT2211	450	-8.2%	260	114	73,300	174	(276)	85,000	10.0	02/03/2023
CFPT2212	1,290	-5.2%	48,570	210	73,300	960	(330)	70,000	10.0	06/06/2023
CHDB2206	20	-33.3%	5,370	56	14,500	0	(20)	23,990	6.4	03/01/2023
CHDB2207	120	0.0%	10,910	29	14,500	0	(120)	19,590	2.4	07/12/2022
CHDB2208	220	-15.4%	29,480	140	14,500	58	(162)	19,190	4.0	28/03/2023
CHDB2209	30	50.0%	1,010	31	14,500	0	(30)	21,480	3.2	09/12/2022
CHDB2210	90	0.0%	73,250	122	14,500	6	(84)	23,100	4.0	10/03/2023
CHPG2212	20	0.0%	1,360	49	13,150	0	(20)	27,830	7.6	27/12/2022
CHPG2214	20	-33.3%	5,410	56	13,150	0	(20)	28,740	7.6	03/01/2023
CHPG2215	120	-7.7%	14,870	140	13,150	1	(119)	23,000	10.0	28/03/2023
CHPG2216	90	-25.0%	38,880	48	13,150	1	(89)	19,000	3.0	26/12/2022
CHPG2217	20	0.0%	6,500	48	13,150	0	(20)	25,000	2.0	26/12/2022
CHPG2218	30	50.0%	5,060	31	13,150	0	(30)	24,890	4.0	09/12/2022
CHPG2219	60	0.0%	30,540	122	13,150	0	(60)	26,890	5.0	10/03/2023
CHPG2220	20	0.0%	595,150	56	13,150	0	(20)	24,000	2.0	03/01/2023
CHPG2221	60	-14.3%	136,040	143	13,150	1	(59)	25,000	4.0	31/03/2023
CHPG2223	150	-6.3%	28,870	114	13,150	4	(146)	22,500	2.0	02/03/2023
CHPG2224	100	0.0%	24,890	113	13,150	2	(98)	22,220	4.0	01/03/2023
CHPG2225	540	-1.8%	91,120	210	13,150	169	(371)	17,000	3.0	06/06/2023
CKDH2208	60	0.0%	2,160	29	20,300	0	(60)	35,890	4.5	07/12/2022
CKDH2209	70	16.7%	141,690	140	20,300	2	(68)	36,340	7.3	28/03/2023
CKDH2210	80	-60.0%	9,550	48	20,300	0	(80)	39,000	4.0	26/12/2022
CKDH2211	20	0.0%	540	31	20,300	0	(20)	40,890	2.0	09/12/2022
CKDH2212	70	0.0%	0	122	20,300	0	(70)	42,000	8.0	10/03/2023
CKDH2213	20	0.0%	16,070	56	20,300	0	(20)	40,000	2.0	03/01/2023
CMBB2207	140	27.3%	680	56	17,200	34	(106)	19,550	8.3	03/01/2023
CMBB2208	100	66.7%	2,620	48	17,200	13	(87)	22,500	1.7	26/12/2022
CMBB2209	30	50.0%	204,480	56	17,200	3	(27)	24,500	2.0	03/01/2023
CMBB2210	150	0.0%	40,310	143	17,200	47	(103)	25,500	2.0	31/03/2023
CMBB2211	200	-4.8%	50,490	296	17,200	83	(117)	27,000	4.0	31/08/2023
CMBB2212	420	7.7%	890	113	17,200	124	(296)	17,780	10.0	01/03/2023
CMBB2213	1,100	-14.1%	128,560	210	17,200	731	(369)	17,000	3.0	06/06/2023
CMSN2205	80	-27.3%	1,020	49	86,000	10	(70)	113,150	19.9	27/12/2022
CMSN2206	50	0.0%	0	56	86,000	1	(49)	132,360	19.9	03/01/2023
CMSN2207	60	-25.0%	450	62	86,000	6	(54)	128,060	9.9	09/01/2023
CMSN2209	310	6.9%	7,780	140	86,000	110	(200)	111,410	19.9	28/03/2023
CMSN2210	90	-10.0%	2,080	66	86,000	40	(50)	116,000	8.0	13/01/2023
CMSN2211	120	0.0%	9,180	31	86,000	8	(112)	110,000	10.0	09/12/2022
CMSN2212	280	7.7%	22,220	122	86,000	83	(197)	112,230	20.0	10/03/2023
CMSN2213	390	-22.0%	4,390	114	86,000	175	(215)	110,000	10.0	02/03/2023
CMSN2214	800	-3.6%	6,590	210	86,000	645	(155)	100,000	10.0	06/06/2023
CMWG2206	40	-20.0%	1,050	62	44,600	0	(40)	88,060	5.0	09/01/2023
CMWG2208	70	75.0%	27,940	48	44,600	1	(69)	63,000	8.0	26/12/2022
CMWG2209	110	10.0%	2,520	34	44,600	1	(109)	57,000	20.0	12/12/2022

CMWG2210	310	0.0%	0	122	44,600	26	(284)	59,000	20.0	10/03/2023
CMWG2211	30	0.0%	359,200	56	44,600	0	(30)	75,000	10.0	03/01/2023
CMWG2212	80	14.3%	110,120	143	44,600	6	(74)	75,000	10.0	31/03/2023
CMWG2213	890	7.2%	51,750	210	44,600	375	(515)	54,000	6.0	06/06/2023
CNVL2205	20	0.0%	0	49	51,900	0	(20)	81,890	16.0	27/12/2022
CNVL2206	20	0.0%	0	56	51,900	0	(20)	84,000	16.0	03/01/2023
CNVL2207	30	-82.4%	16,790	62	51,900	0	(30)	84,000	10.0	09/01/2023
CNVL2208	80	-57.9%	20	140	51,900	1	(79)	80,000	16.0	28/03/2023
CNVL2209	20	0.0%	0	31	51,900	0	(20)	86,870	10.0	09/12/2022
CNVL2210	30	-40.0%	5,390	122	51,900	0	(30)	88,890	16.0	10/03/2023
CPDR2204	20	0.0%	7,010	56	32,500	0	(20)	57,980	16.0	03/01/2023
CPDR2205	90	-18.2%	160	140	32,500	1	(89)	53,000	16.0	28/03/2023
CPDR2206	130	-18.8%	10	113	32,500	1	(129)	51,890	10.0	01/03/2023
CPNJ2203	130	-27.8%	860	56	96,900	86	(44)	108,580	24.7	03/01/2023
CPNJ2204	140	-12.5%	240	62	96,900	6	(134)	141,160	9.9	09/01/2023
CPNJ2205	110	10.0%	2,000	66	96,900	60	(50)	128,000	6.0	13/01/2023
CPOW2202	20	100.0%	24,960	7	10,450	0	(20)	18,000	5.0	15/11/2022
CPOW2204	240	41.2%	106,090	140	10,450	82	(158)	13,980	5.0	28/03/2023
CPOW2205	180	50.0%	16,560	66	10,450	127	(53)	13,900	1.0	13/01/2023
CPOW2206	40	33.3%	50	31	10,450	5	(35)	14,570	2.0	09/12/2022
CPOW2207	50	66.7%	40,620	34	10,450	5	(45)	14,110	4.0	12/12/2022
CPOW2208	190	46.2%	2,010	122	10,450	50	(140)	15,220	4.0	10/03/2023
CPOW2209	190	35.7%	49,410	153	10,450	50	(140)	16,330	4.0	10/04/2023
CPOW2210	810	9.5%	49,220	210	10,450	893	83	13,000	1.0	06/06/2023
CSTB2211	60	0.0%	9,050	49	16,450	3	(57)	23,330	8.0	27/12/2022
CSTB2213	40	33.3%	2,870	56	16,450	2	(38)	24,440	8.0	03/01/2023
CSTB2214	400	8.1%	17,350	62	16,450	31	(369)	23,000	2.0	09/01/2023
CSTB2215	290	38.1%	183,260	140	16,450	91	(199)	22,220	5.0	28/03/2023
CSTB2216	40	0.0%	0	31	16,450	0	(40)	27,980	2.0	09/12/2022
CSTB2217	30	0.0%	76,370	56	16,450	4	(26)	26,000	2.0	03/01/2023
CSTB2218	80	60.0%	40,890	143	16,450	45	(35)	28,000	2.0	31/03/2023
CSTB2220	150	-11.8%	20,770	114	16,450	76	(74)	24,500	2.0	02/03/2023
CSTB2222	350	29.6%	34,440	113	16,450	151	(199)	20,220	4.0	01/03/2023
CSTB2223	280	40.0%	5,410	113	16,450	114	(166)	21,110	4.0	01/03/2023
CTCB2207	50	0.0%	3,970	66	24,150	0	(50)	43,000	3.0	13/01/2023
CTCB2208	40	33.3%	38,920	48	24,150	0	(40)	40,000	2.0	26/12/2022
CTCB2209	90	0.0%	20,800	48	24,150	1	(89)	34,000	3.0	26/12/2022
CTCB2210	30	0.0%	180,570	56	24,150	0	(30)	40,000	2.0	03/01/2023
CTCB2211	50	0.0%	211,430	143	24,150	3	(47)	42,000	4.0	31/03/2023
CTCB2212	170	13.3%	126,410	296	24,150	29	(141)	44,000	4.0	31/08/2023
CTCB2213	130	30.0%	1,010	114	24,150	5	(125)	38,000	4.0	02/03/2023
CTCB2214	1,150	2.7%	12,570	210	24,150	545	(605)	27,000	3.0	06/06/2023
CTPB2204	240	0.0%	28,790	140	20,500	111	(129)	23,890	10.0	28/03/2023
CTPB2205	30	50.0%	6,730	34	20,500	4	(26)	28,000	2.0	12/12/2022
CTPB2206	40	0.0%	149,260	56	20,500	26	(14)	28,000	2.0	03/01/2023
CVHM2209	30	0.0%	10	49	43,800	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	27,040	56	43,800	0	(20)	80,000	16.0	03/01/2023
CVHM2211	110	22.2%	2,190	140	43,800	2	(108)	65,000	16.0	28/03/2023
CVHM2212	10	0.0%	145,710	34	43,800	0	(10)	65,000	5.0	12/12/2022
CVHM2213	70	16.7%	19,920	122	43,800	2	(68)	63,980	16.0	10/03/2023
CVHM2214	40	33.3%	29,630	56	43,800	1	(39)	60,000	4.0	03/01/2023
CVHM2215	170	-10.5%	96,900	143	43,800	21	(149)	60,000	6.0	31/03/2023
CVHM2216	340	0.0%	12,420	296	43,800	71	(269)	62,000	8.0	31/08/2023
CVHM2217	310	6.9%	15,200	113	43,800	52	(258)	52,000	10.0	01/03/2023
CVHM2218	720	-6.5%	3,030	210	43,800	162	(558)	54,000	6.0	06/06/2023
CVJC2203	60	100.0%	19,740	49	100,400	1	(59)	131,130	20.0	27/12/2022
CVJC2204	210	16.7%	15,600	140	100,400	20	(190)	133,980	20.0	28/03/2023
CVJC2205	40	33.3%	60	31	100,400	0	(40)	130,000	16.0	09/12/2022
CVJC2206	200	53.9%	9,440	122	100,400	15	(185)	133,000	20.0	10/03/2023
CVNM2207	1,250	1.6%	26,260	140	82,400	1,006	(244)	68,670	15.5	28/03/2023

CVNM2208	820	-8.9%	50	31	82,400	709	(111)	76,000	10.0	09/12/2022
CVNM2209	860	0.0%	21,270	122	82,400	550	(310)	76,890	16.0	10/03/2023
CVNM2210	3,050	0.3%	2,630	114	82,400	2,303	(747)	73,000	5.0	02/03/2023
CVNM2211	3,300	-4.1%	3,730	210	82,400	2,871	(429)	68,000	6.0	06/06/2023
CVPB2204	20	-50.0%	9,750	7	17,200	0	(20)	20,570	10.7	15/11/2022
CVPB2207	170	13.3%	1,660	66	17,200	61	(109)	21,980	1.3	13/01/2023
CVPB2208	260	18.2%	34,190	34	17,200	142	(118)	18,650	2.0	12/12/2022
CVPB2209	140	0.0%	14,940	31	17,200	43	(97)	17,900	10.7	09/12/2022
CVPB2210	100	0.0%	52,380	56	17,200	31	(69)	22,310	1.3	03/01/2023
CVPB2211	370	2.8%	125,810	143	17,200	169	(201)	23,310	1.3	31/03/2023
CVPB2212	430	2.4%	62,050	296	17,200	207	(223)	24,640	2.7	31/08/2023
CVPB2213	850	-4.5%	4,630	114	17,200	375	(475)	20,320	1.3	02/03/2023
CVRE2209	90	0.0%	10,020	49	25,250	20	(70)	30,890	8.0	27/12/2022
CVRE2210	160	-15.8%	5,430	29	25,250	45	(115)	28,800	4.0	07/12/2022
CVRE2211	350	0.0%	33,720	140	25,250	166	(184)	28,890	8.0	28/03/2023
CVRE2212	150	0.0%	2,640	66	25,250	196	46	30,000	2.0	13/01/2023
CVRE2213	380	8.6%	200	122	25,250	111	(269)	32,000	5.0	10/03/2023
CVRE2214	360	-20.0%	23,280	56	25,250	225	(135)	29,000	2.0	03/01/2023
CVRE2215	810	-12.0%	66,320	143	25,250	539	(271)	30,000	2.0	31/03/2023
CVRE2216	740	-2.6%	66,150	296	25,250	498	(242)	31,000	4.0	31/08/2023
CVRE2217	1,190	-7.0%	700	114	25,250	740	(450)	27,500	2.0	02/03/2023
CVRE2218	550	-6.8%	440	113	25,250	269	(281)	27,890	5.0	01/03/2023
CVRE2219	1,010	-2.9%	300	210	25,250	633	(377)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
NT2	HOSE	22,800	31,200	07/11/2022	957	9.6	1.9
STK	HOSE	26,000	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	82,400	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	9,100	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,200	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	11,750	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	11,300	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	17,002	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	72,600	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	34,900	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	23,850	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	24,150	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	21,300	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	17,200	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	14,500	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,500	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,500	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	18,550	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,150	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	12,300	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	114,400	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	17,350	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	50,800	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	39,300	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	20,800	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	15,250	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	13,050	32,100	11/07/2022	5,812	27.6	2.3

LHG	HOSE	17,500	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,450	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	12,900	21,000	11/07/2022	320	14.5	1.4
REE	HOSE	69,800	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	46,600	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	73,300	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	45,400	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	13,150	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	9,630	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	8,370	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	10,450	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	53,000	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	34,100	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	30,000	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	94,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	49,000	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	83,700	118,500	11/07/2022	813	19.1	3.8
TCM	HOSE	41,500	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	25,250	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	20,300	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	20,000	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	43,800	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	86,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,000	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	183,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	13,650	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	21,100	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	17,216	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	34,300	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	22,650	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	74,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	44,600	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	96,900	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	74,000	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	52,400	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	19,200	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	29,450	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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