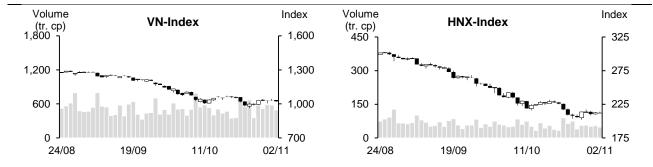


EQUITY NEWS 03/11/2022

02/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,023.19	-1.02%	1,025.18	-1.24%	211.66	-0.33%
Total volume (mil. shares)	578.23	-5.85%	181.43	-27.37%	49.48	-11.46%
Matched volume (mil. shares)	488.35	-15.22%	167.96	-31.15%	47.39	-11.82%
20-session average (mil. shares)	520.09	-6.10%	159.90	5.04%	55.72	-14.95%
Total value (bil dong)	10,096	-6.01%	4,151	-22.25%	751	-4.40%
Matched value (bil dong)	8,708	-11.38%	3,809	-24.51%	707	-2.02%
20-session average (bil dong)	9,302	-6.38%	3,717	2.47%	856	-17.38%
		Weight %		Weight %		Weight %
Number of gainers	164	32%	5	17%	73	33%
Number of droppers	273	53%	22	73%	95	42%
Stand still codes	82	16%	3	10%	56	25%



REMARKABLE POINTS ON THE MARKET

The market dropped again on Wednesday as VN-Index was deep in red in the whole session. Remarkably, some bluechips that gained well in previous sessions like banking, securities, real estate, food and beverage, all dropped. At the same time, midcap and penny codes also saw strong dropping pressure. Meanwhile, steel and petro suddenly attracted the cash flow after previous drops and gain today. However, the liquidity was low, showing that the cash flow is still cautious and the market is still facing risk of dropping further in the next few sessions.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index couldn't surpass the pressure from MA20 and dropped to below MA5, and –DI was above +DI, showing slimmer chance of staying on technical recovery starting from October 25 and the index might return to the main dropping trend, with close support around sentimental level of 1,000 points. For HNX, HNX-Index saw similar situation. It also dropped and closed below MA5, and MA20 dropped negatively, showing sign of weakening again and there is risk of returning to support level of 200-202 points (old bottom). In general, the market is showing sign of ending the technical recovery and returning to the main dropping trend. Therefore, investors should consider selling surfing positions and being cautious on new purchase to limit risks from the market.

Recommending code: TCB (Take profit), VSH (Sell)

Observing code: MSN, ACL

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VSH	Sell	03/11/22	34.1	35.25	-3.3%	38.7	9.8%	33.6	-4.7%	Weakening sign
2	тсв	Take profit	03/11/22	25.2	22.85	10.3%	25.7	12.5%	21.3	-6.8%	Gaining trend slows down

No	Ticker	Recom- mend	Recommen- ded date	Current Price	Resis- tance	Technical sign
1	MSN	Observe to buy	03/11/22	81	85-87	Long dropping candle but with low vol., showing that correcting sign is not too bad -> might testing bottom, might consider buying at 73.5-75 if the dropping trend is weak
2	ACL	Observe to buy	03/11/22	11.9	14.5-15	Being positive at bottom testing with smaller candle and vol> might see successful test, need to close above 12.7 with vol. to confirm

List of recommended codes

No	Ticker	Recom- mend	Recommen -ded date	Current Price	Operation Price	Current profit/ loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GIL	Buy	31/10/22	27.6	28	-1.4%	32.3	15.4%	25.9	-7.5%	
2	STB	Buy	01/11/22	16.9	16.15	4.64%	18.15	12.4%	15.5	-4.0%	
3	PAN	Buy	02/11/22	18.8	18.6	1.1%	22.3	19.9%	17.6	-5%	

DAILY NEWS

Domestic news

Vietnam still sees strong export surplus, clearer sign of lower importexport

According to GSO, trade balance in October expects export surplus of 2.27 billion USD. In 10 months 2022, it is 9.4 billion USD, much higher than import surplus of 0.63 billion USD in same period last year. However, both export and import value are lower than estimations.

For export, according to GSO, export value in September 2022 is 2982 billion USD, 123 million USD lower than estimation; in October is 30.27 billion USD, up by 1.5% MoM. Comparing to same period export value growth is 4.5% in October. In 10 months 2022, there are 32 products with export value of over 1 billion USD – accounting 92.8% total export value. In which, 6 products saw over 10 billion USD, accounting 64.1%.

So, comparing to previous month, the number of ten-billion-USD group didn't change.

For import, import value in September 2022 is 28.39 billion USD, 412 million USD lower than estimation; October is about 28 billion USD, down by 1.4% MoM. Comparing to same period, import growth is 7.1% in October. In 10 months 2022, there are 44 products with import value of over 1 billion USD – 93% total import value. In which, 6 products saw over 10 billion USD – accounting 52.7%.

So, comparing to previous month, there are 2 more products with import value of over 1 billion USD, and 2 more products seeing over 10 billion USD.

America is still the biggest export market for Vietnam with about 93.4 billion USD. China is the biggest import market with about 100.7 billion USD.

Top 10 locals in State budget disbursement in 10 months 2022

General Statistics Office has released Report on Socioeconomic in October and 10 months 2022. The report showed that in October, State budget disbursement is about 53.6 trillion, up by 24.2% YoY.

By Ministries, Ministry of Transport saw the highest disbursement in October of over 4.857 billion, 10 months' is over 35 trillion.

By locals, in both October and 10 months 2022, State budget disbursement in Hanoi is at the lead. For 10 months, the figure is 36.3 trillion, reaching 71.4% year target.

HCMC is next with 23.2 trillion in 10 months. Quang Ninh is third with over 13.4 trillion, reaching 81% target. It is also the local with highset completing rate in the country. Next are Hai Phong and Thanh Hoa with 12,498 and 8,152 billion.

Other provinces in top 10 for State budget disbursement in 10 months 2022 are Binh Dinh, Ba Ria – Vung Tau, Dong Nai, Nghe An, and Binh Duong.

Source: Cafef, Vietstock

Listing Company News

Techcombank raised mobilizing interest rate to the highest of 8.7%/year

On November 2, Techcombank (TCB) released new mobilizing interest rate with a growth on many terms. Accordingly, the highest rate in this bank is 8.7%/year, applying for VIP/Private customers on new deposits from 12 months and up. For common customers, equivalent rate in this term is 8.2-8.5%/year.

At 6-month term, the interest rate in Techcombank also increased to 7.8-8.4%/year. In which, VIP customers' rate is from 7.9% and up, while common customers is 7.8-8.2%/year.

Oil business loss, Petrolimex Q3 net profit still increased by 30%

Q3 results are quite effective, but in 9 months, Petrolimex (HOSE: PLX) net profit dropped by 86% YoY.

According to Q3/2022 combined finance statements, Petrolimex revenue doubled to nearly 73.7 trillion. Cost is also nearly 71 trillion (+118%). After deducting, the company gross profit is 2.8 trillion, up by 38%.

Finance revenue increased slightly by 6% to nearly 279 billion, but finance expense increased by 49% to 318 billion. Other expenses also increased, like selling expense (+25% to 2.4 trillion) and management expense (+32% to 302.5 billion). The company profit from associating companies is nearly twice higher YoY (at 142.6 billion) and other profit is 10.4 billion (-64%). Finally, Q3 result was positive with net profit of nearly 99 billion, up by 30%.

In 9 months, Petrolimex revenue is nearly 225.7 trillion, up by 88% and 21% higher than combined revenue year target. However, with a loss from Q2 and a strong drop in profit in Q1, accrued EBT and EAT reached 614 and over 312 billion, down by 79% and 86% YoY. EBT target set at 2022 general meeting is only completed by over 20% after 9 months.

Dong Nai Port will soon advance 20% cash dividend of 2022 first term

Dong Nai Port (HOSE: PDN) has announced closing date for advancing 2022 first term cash dividend. Ex-rights date is November 17, 2022.

With 20% rate (2,000 dong/share) and over 18.5 million outstanding shares, PDN expects to spend about 37 billion on this payment. Operating time is expected on December 05, 2022.

For business results, in Q3, PDN net revenue is nearly 276 billion, up by 31% YoY. Gross profit is over 97 billion, up by 56%. Therefore, profit margin increased from 29.62% to 35.32%. PDN EAT is over 67 billion in Q3, up by 77% YoY.

In 9 months, the company net revenue is over 805 billion and EAT is over 193 billion, up by 19% and 49% YoY.

Source: Vietstock

Impact

0.22% 0.06% 0.04% 0.03% 0.03%

MARKET STATISTICS

Statistics on matching trade

TOP 5 IMPACTING GAINERS

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		HOSE	

HOSE				HN	X		
Ticker	Closing (VND)	Change %	Impact %	Ticker	Closing (VND)	Change %	
HPG	15,350	2.33%	0.05%	PVS	22,700	5.58%	
VPB	17,500	1.74%	0.05%	DNP	25,000	5.04%	
VIB	20,700	2.73%	0.03%	IPA	12,300	4.24%	
PVD	17,300	6.79%	0.01%	KSF	73,800	0.41%	
BHN	49,450	5.21%	0.01%	VNT	79,000	9.57%	

TOP 5 IMPACTING DROPPERS

	HOSE					
Ticker	Closing	Change	Impact			
Tickei	(VND)	%	%			
MSN	81,000	-6.36%	-0.19%			
VCB	73,600	-1.87%	-0.16%			
VNM	78,300	-2.37%	-0.10%			
MWG	48,000	-4.19%	-0.07%			
EIB	34,050	-5.42%	-0.06%			

HNX					
Tieleee	Closing	Change	Impact		
Ticker	(VND)	%	%		
IDC	44,000	-3.08%	-0.18%		
PTI	32,300	-9.78%	-0.11%		
VCS	50,500	-2.88%	-0.09%		
CEO	13,600	-4.23%	-0.06%		
THD	38,200	-0.78%	-0.04%		

TOP 5 IN MATCHING VOLUME

\mathbf{u}	12	

Tieleen	Closing	Change	Volume
Ticker	(VND)	%	(share)
HPG	15,350	2.33%	40,136,638
VND	12,100	2.54%	22,060,968
VPB	17,500	1.74%	21,510,643
STB	16,900	0.00%	19,124,625
KBC	17,900	2.58%	16,110,556

HNX					
Ticker	Closing	Change	Volume		
	(VND)	%	(share)		
SHS	8,200	0.00%	10,278,040		
PVS	22,700	5.58%	8,628,977		
CEO	13,600	-4.23%	5,522,973		
BII	2,200	10.00%	1,955,096		
IDC	44,000	-3.08%	1,823,940		

TOP 5 IN MATCHING VALUE

HOSE

Ticker	Closing	Change	Value
Tickei	(VND)	%	(bil. VND)
HPG	15,350	2.33%	615.1
VPB	17,500	1.74%	377.2
DCM	30,050	-6.97%	333.6
STB	16,900	0.00%	326.4
KBC	17,900	2.58%	291.1

	HNX						
Ticker		Closing	Change	Value			
	TICKEI	(VND)	%	(bil. VND)			
	PVS	22,700	5.58%	193.0			
	SHS	8,200	0.00%	85.3			
	IDC	44,000	-3.08%	81.6			
	CEO	13,600	-4.23%	76.5			
	SCG	68,600	0.29%	28.6			

Statistics on agreement trades

TOP 5 IN AGREEMENT TRADES

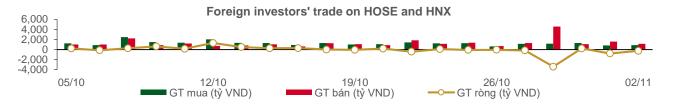
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Agreement vol.	Agreement value
(share)	(bil. VND)
19,563,400	217.35
10,096,000	161.62
3,281,400	118.13
15,000,000	111.00
4,000,000	80.00
	(share) 19,563,400 10,096,000 3,281,400 15,000,000

	HNX	
Ticker	Agreement vol.	Agreement value
TICKEI	(share)	(bil. VND)
HUT	1,000,000	16.50
IDC	215,000	9.88
VCS	130,000	6.76
NRC	510,000	5.10
BNA	100,000	2.15

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	38.45	875.67	54.54	1,124.33	(16.09)	(248.66)
HNX	0.54	9.72	0.36	9.40	0.18	0.32
Total	38.99	885.39	54.90	1,133.73	(15.91)	(248.34)



TOP 5 BOUGHT-IN

HOSE						HNX	
Ticker	Closing	Buying vol.	Buying value	Tieker	Closing	Buying vol.	Buying value
Tickei	(VND)	(share)	(bil. VND)	Ticker	(VND)	(share)	(bil. VND)
FUEMAV30	12,100	6,565,500	79.00	PVS	22,700	182,400	4.07
TCB	25,200	2,701,500	66.28	IDC	44,000	35,400	1.59
DGC	72,700	847,000	62.15	TNG	16,300	81,000	1.33
VHM	44,900	1,280,000	57.60	SHS	8,200	100,400	0.84
VNM	78,300	608,000	48.38	HUT	17,100	32,200	0.55

TOP 5 SOLD-OUT

HOSE					HNX		
Ticker	Closing	Selling vol.	Selling value	Ticker	Closing	Selling vol.	Selling value
TICKEI	(VND)	/ND) (share) (bil. VND)		(VND)	(share)	(bil. VND)	
HPG	15,350	13,931,700	212.56	IDC	44,000	104,400	4.64
KBC	17,900	5,461,100	98.28	PVS	22,700	103,000	2.29
FUEMAV30	12,100	6,532,300	78.60	VCS	50,500	16,000	0.81
VNM	78,300	905,500	71.80	TNG	16,300	28,000	0.46
TCB	25,200	2,701,500	66.28	MCF	7,500	30,000	0.23

TOP 5 NET BUYING

HOSE						HNX	
Ticker	Closing	Net vol.	Net value	Ticker	Closing	Net vol.	Net value
TICKEI	(VND)	(share)	(bil VND)		(VND)	(share)	(bil VND)
DGC	72,700	638,400	46.90	PVS	22,700	79,400	1.78
VHM	44,900	979,100	44.08	TNG	16,300	53,000	0.87
FUESSVFL	13,300	1,250,100	17.05	SHS	8,200	99,700	0.83
HDG	30,100	517,100	15.49	HUT	17,100	32,200	0.55
VRE	25,800	590,100	15.13	PVI	40,000	9,900	0.39

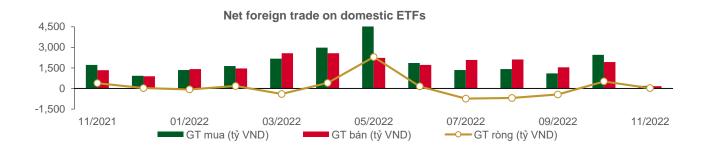
TOP 5 NET SELLING

HOSE			HNX				
Ticker	Closing	Net vol.	Net value		Closing	Net vol.	Net value
TICKEI	r (VND) (share) (bil VND)	- IICKEI	(VND)	(share)	(bil VND)		
HPG	15,350	(11,752,600)	(179.09)	IDC	44,000	(69,000)	(3.05)
KBC	17,900	(4,883,000)	(87.78)	VCS	50,500	(16,000)	(0.81)
GAS	110,000	(387,700)	(42.65)	MCF	7,500	(30,000)	(0.23)
SSI	16,500	(1,515,400)	(25.26)	TVD	8,400	(20,900)	(0.18)
VNM	78,300	(297,500)	(23.42)	SHE	9,000	(14,040)	(0.13)

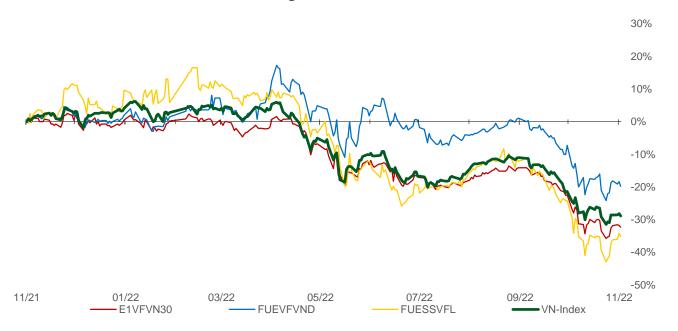
Statistics on domestic ETF share trade

PRICE							
Ticker	Closing	Change	Volume	Value			
TICKEI	VND	(%)	(share)	(bil VND)			
E1VFVN30	17,390	-0.7%	1,118,310	19.53			
FUEMAV30	12,100	-0.8%	6,567,800	79.03			
FUESSV30	12,150	-3.4%	17,551	0.22			
FUESSV50	15,500	2.2%	17,400	0.26			
FUESSVFL	13,300	-1.5%	1,344,001	18.32			
FUEVFVND	22,050	-1.8%	1,452,600	32.38			
FUEVN100	12,910	-2.0%	60,300	0.78			
FUEIP100	7,300	-1.9%	62,700	0.46			
FUEKIV30	7,360	6.8%	57,900	0.39			
FUEDCMID	8,150	-0.1%	104,400	0.85			
Total			10,802,962	152.23			

FOREIGN TRADE							
Ticker	Buying	Selling	Net value				
ricker	(bil VND)	(bil VND)	(bil VND)				
E1VFVN30	16.17	15.71	0.46				
FUEMAV30	79.00	78.60	0.40				
FUESSV30	0.12	0.03	0.09				
FUESSV50	0.00	0.00	0.00				
FUESSVFL	17.87	0.82	17.05				
FUEVFVND	31.32	28.00	3.32				
FUEVN100	0.52	0.57	(0.06)				
FUEIP100	0.00	0.00	0.00				
FUEKIV30	0.18	0.21	(0.04)				
FUEDCMID	0.83	0.83	0.00				
Total	146.02	124.79	21.23				



Price range in some domestic ETFs



Statistics on guaranteed warrant trade

	on gad									
Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2204	10	-50.0%	276,360	5	21,800	0	(10)	26,020	1.6	07/11/2022
CACB2205	430	-23.2%	38,110	40	21,800	114	(316)	24,000	2.0	12/12/2022
CACB2206	370	-24.5%	47,920	62	21,800	84	(286)	25,500	2.0	03/01/2023
CACB2207	460	-13.2%	75,730	149	21,800	160	(300)	25,500	4.0	31/03/2023
CFPT2204	170	-15.0%	10,560	35	74,000	23	(147)	86,490	8.2	07/12/2022
CFPT2205	90	-10.0%	1,850	72	74,000	56	(34)	91,930	5.9	13/01/2023
CFPT2206	160	-61.0%	57,550	40	74,000	17	(143)	90,940	4.9	12/12/2022
CFPT2207	1,000	-31.0%	157,690	40	74,000	537	(463)	74,140	5.9	12/12/2022
CFPT2208	680	-13.9%	3,740	62	74,000	204	(476)	85,000	4.0	03/01/2023
CFPT2209	550	-9.8%	31,170	149	74,000	201	(349)	88,000	10.0	31/03/2023
CFPT2210	990	-7.5%	10,420	302	74,000	414	(576)	90,000	10.0	31/08/2023
CFPT2211	570	-12.3%	2,000	120	74,000	205	(365)	85,000	10.0	02/03/2023
CFPT2212	1,370	-7.4%	8,670	216	74,000	1,020	(350)	70,000	10.0	06/06/2023
CHDB2206	40	-33.3%	680	62	16,450	1	(39)	23,990	6.4	03/01/2023
CHDB2207	200	-16.7%	1,860	35	16,450	25	(175)	19,590	2.4	07/12/2022
CHDB2208	480	-7.7%	3,840	146	16,450	177	(303)	19,190	4.0	28/03/2023
CHDB2209	60	-40.0%	20	37	16,450	3	(57)	21,480	3.2	09/12/2022
CHDB2210	190	-5.0%	6,970	128	16,450	32	(158)	23,100	4.0	10/03/2023
CHPG2212	30	0.0%	1,940	55	15,350	0	(30)	27,830	7.6	27/12/2022
CHPG2214	40	0.0%	14,850	62	15,350	0	(40)	28,740	7.6	03/01/2023
CHPG2214	120	0.0%	27,910	146	15,350	10	(110)	23,000	10.0	28/03/2023
CHPG2216	200	0.0%	29,730	54	15,350	29	(171)	19,000	3.0	26/12/2022
			•	54	•		, ,	•	2.0	
CHPG2217	30	-25.0%	27,030		15,350	0	(30)	25,000		26/12/2022
CHPG2218	30	50.0%	130	37	15,350	0	(30)	24,890	4.0	09/12/2022
CHPG2219	70	0.0%	7,270	128	15,350	2	(68)	26,890	5.0	10/03/2023
CHPG2220	30	0.0%	140,060	62	15,350	1	(29)	24,000	2.0	03/01/2023
CHPG2221	80	14.3%	335,200	149	15,350	12	(68)	25,000	4.0	31/03/2023
CHPG2223	300	-36.2%	26,220	120	15,350	37	(263)	22,500	2.0	02/03/2023
CHPG2224	140	-6.7%	43,760	119	15,350	21	(119)	22,220	4.0	01/03/2023
CHPG2225	780	5.4%	73,400	216	15,350	439	(341)	17,000	3.0	06/06/2023
CKDH2207	10	0.0%	560	5	23,000	0	(10)	45,430	3.6	07/11/2022
CKDH2208	80	-20.0%	700	35	23,000	0	(80)	35,890	4.5	07/12/2022
CKDH2209	90	0.0%	72,460	146	23,000	12	(78)	36,340	7.3	28/03/2023
CKDH2210	90	125.0%	95,980	54	23,000	0	(90)	39,000	4.0	26/12/2022
CKDH2211	30	0.0%	50	37	23,000	0	(30)	40,890	2.0	09/12/2022
CKDH2212	70	16.7%	2,550	128	23,000	1	(69)	42,000	8.0	10/03/2023
CKDH2213	40	33.3%	56,870	62	23,000	0	(40)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	0	5	17,900	0	(10)	25,830	1.7	07/11/2022
CMBB2207	160	-15.8%	1,330	62	17,900	62	(98)	19,550	8.3	03/01/2023
CMBB2208	140	-12.5%	30,960	54	17,900	38	(102)	22,500	1.7	26/12/2022
CMBB2209	50	-16.7%	7,190	62	17,900	11	(39)	24,500	2.0	03/01/2023
CMBB2210	220	-18.5%	39,300	149	17,900	80	(140)	25,500	2.0	31/03/2023
CMBB2211	270	-18.2%	67,640	302	17,900	114	(156)	27,000	4.0	31/08/2023
CMBB2212	480	-12.7%	8,130	119	17,900	166	(314)	17,780	10.0	01/03/2023
CMBB2213	1,240	2.5%	152,980	216	17,900	892	(348)	17,000	3.0	06/06/2023
CMSN2204	10	0.0%	10	5	81,000	0	(10)	115,650	9.9	07/11/2022
CMSN2205	100	0.0%	0	55	81,000	5	(95)	113,150	19.9	27/12/2022
CMSN2206	40	-33.3%	6,030	62	81,000	0	(40)	132,360	19.9	03/01/2023
CMSN2207	100	0.0%	0	68	81,000	3	(97)	128,060	9.9	09/01/2023
CMSN2209	230	-20.7%	24,320	146	81,000	72	(158)	111,410	19.9	28/03/2023
CMSN2210	100	-9.1%	3,310	72	81,000	21	(79)	116,000	8.0	13/01/2023
CMSN2211	70	-46.2%	330	37	81,000	4	(66)	110,000	10.0	09/12/2022
CMSN2212	180	-30.8%	60,530	128	81,000	53	(127)	112,230	20.0	10/03/2023
CMSN2213	450	0.0%	20	120	81,000	110	(340)	110,000	10.0	02/03/2023
	100	3.070	_0	5	5.,000		(0.0)	0,000	10.0	32, 33, 2323

CMSN2214	780	-8.2%	10,770	216	81,000	476	(304)	100,000	10.0	06/06/2023
CMWG2205	10	0.0%	0	5	48,000	0	(10)	77,300	5.0	07/11/2022
CMWG2206	40	-42.9%	88,210	68	48,000	0	(40)	88,060	5.0	09/01/2023
CMWG2207	20	100.0%	160	5	48,000	0	(20)	74,570	6.0	07/11/2022
CMWG2208	140	-46.2%	45,440	54	48,000	10	(130)	63,000	8.0	26/12/2022
CMWG2209	150	7.1%	3,110	40	48,000	12	(138)	57,000	20.0	12/12/2022
CMWG2210	310	-34.0%	3,760	128	48,000	58	(252)	59,000	20.0	10/03/2023
CMWG2211	30	-25.0%	24,090	62	48,000	0	(30)	75,000	10.0	03/01/2023
CMWG2212	80	-42.9%	281,970	149	48,000	17	(63)	75,000	10.0	31/03/2023
CMWG2213	1,160	-33.3%	74,120	216	48,000	602	(558)	54,000	6.0	06/06/2023
CNVL2205	150	0.0%	0	55	69,200	9	(141)	81,890	16.0	27/12/2022
CNVL2206	120	-61.3%	4,050	62	69,200	6	(114)	84,000	16.0	03/01/2023
CNVL2207	620	0.0%	0	68	69,200	13	(607)	84,000	10.0	09/01/2023
CNVL2208	300	0.0%	0	146	69,200	85	(215)	80,000	16.0	28/03/2023
CNVL2209	30	-25.0%	10	37	69,200	0	(30)	86,870	10.0	09/12/2022
CNVL2210	150	-11.8%	43,780	128	69,200	17	(133)	88,890	16.0	10/03/2023
CPDR2204	30	-25.0%	3,450	62	41,800	1	(29)	57,980	16.0	03/01/2023
CPDR2205	180	0.0%	0	146	41,800	38	(142)	53,000	16.0	28/03/2023
CPDR2206	220	-24.1%	48,130	119	41,800	52	(168)	51,890	10.0	01/03/2023
CPNJ2203	300	3.5%	2,010	62	101,100	152	(148)	108,580	24.7	03/01/2023
CPNJ2204	320	0.0%	0	68	101,100	18	(302)	141,160	9.9	09/01/2023
CPNJ2205	120	20.0%	100	72	101,100	134	14	128,000	6.0	13/01/2023
CPOW2202	10	-50.0%	13,300	13	10,200	0	(10)	18,000	5.0	15/11/2022
CPOW2204	200	-4.8%	87,040	146	10,200	75	(125)	13,980	5.0	28/03/2023
CPOW2205	220	-4.4%	4,940	72	10,200	118	(102)	13,900	1.0	13/01/2023
CPOW2206	60	0.0%	4,940	37	10,200	6	(54)	14,570	2.0	09/12/2022
CPOW2206 CPOW2207	30	-40.0%	60	40	10,200	6	, ,		4.0	12/12/2022
					•		(24)	14,110		
CPOW2208	160	-5.9%	1,560	128	10,200	46	(114)	15,220	4.0	10/03/2023
CPOW2209	170	-5.6%	72,570	159	10,200	46	(124)	16,330	4.0	10/04/2023
CPOW2210	870	-8.4%	21,590	216	10,200	823	(47)	13,000	1.0	06/06/2023
CSTB2210	10	0.0%	11,670	5	16,900	0	(10)	28,500	2.0	07/11/2022
CSTB2211	60	-14.3%	950	55	16,900	7	(53)	23,330	8.0	27/12/2022
CSTB2213	50	0.0%	850	62	16,900	5	(45)	24,440	8.0	03/01/2023
CSTB2214	390	11.4%	16,160	68	16,900	56	(334)	23,000	2.0	09/01/2023
CSTB2215	280	-3.5%	85,620	146	16,900	117	(163)	22,220	5.0	28/03/2023
CSTB2216	40	0.0%	0	37	16,900	0	(40)	27,980	2.0	09/12/2022
CSTB2217	40	0.0%	29,980	62	16,900	9	(31)	26,000	2.0	03/01/2023
CSTB2218	100	0.0%	40,830	149	16,900	64	(36)	28,000	2.0	31/03/2023
CSTB2220	180	0.0%	36,920	120	16,900	108	(72)	24,500	2.0	02/03/2023
CSTB2222	430	7.5%	25,440	119	16,900	194	(236)	20,220	4.0	01/03/2023
CSTB2223	370	-2.6%	500	119	16,900	150	(220)	21,110	4.0	01/03/2023
CTCB2206	10	0.0%	0	5	25,200	0	(10)	43,500	4.0	07/11/2022
CTCB2207	80	14.3%	130	72	25,200	0	(80)	43,000	3.0	13/01/2023
CTCB2208	80	-20.0%	14,290	54	25,200	0	(80)	40,000	2.0	26/12/2022
CTCB2209	230	-20.7%	8,710	54	25,200	5	(225)	34,000	3.0	26/12/2022
CTCB2210	40	0.0%	13,170	62	25,200	0	(40)	40,000	2.0	03/01/2023
CTCB2211	60	-14.3%	65,780	149	25,200	6	(54)	42,000	4.0	31/03/2023
CTCB2212	220	-15.4%	37,450	302	25,200	45	(175)	44,000	4.0	31/08/2023
CTCB2213	100	-16.7%	5,530	120	25,200	11	(89)	38,000	4.0	02/03/2023
CTCB2214	1,330	-7.6%	2,380	216	25,200	719	(611)	27,000	3.0	06/06/2023
CTPB2204	290	3.6%	1,660	146	21,550	157	(133)	23,890	10.0	28/03/2023
CTPB2205	50	0.0%	16,110	40	21,550	23	(27)	28,000	2.0	12/12/2022
CTPB2206	120	-25.0%	39,240	62	21,550	69	(51)	28,000	2.0	03/01/2023
CVHM2208	10	0.0%	660	5	44,900	0	(10)	67,040	7.8	07/11/2022
CVHM2209	30	0.0%	0	55	44,900	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	42,280	62	44,900	0	(20)	80,000	16.0	03/01/2023
CVHM2211	120	-14.3%	1,110	146	44,900	4	(116)	65,000	16.0	28/03/2023
CVHM2212	50	-44.4%	28,460	40	44,900	0	(50)	65,000	5.0	12/12/2022
CVHM2213	90	0.0%	21,740	128	44,900	3	(87)	63,980	16.0	10/03/2023
CVHM2214	100	0.0%	29,240	62	44,900	2	(98)	60,000	4.0	03/01/2023
OVI IIVIZZ 14	100	0.070	23,240	02	 ,500	2	(30)	00,000	4.0	00/01/2023

CVHM2215	300	-6.3%	33,010	149	44,900	34	(266)	60,000	6.0	31/03/2023
CVHM2216	480	-7.7%	1,390	302	44,900	93	(387)	62,000	8.0	31/08/2023
CVHM2217	380	2.7%	42,400	119	44,900	78	(302)	52,000	10.0	01/03/2023
CVHM2218	870	-6.5%	12,760	216	44,900	212	(658)	54,000	6.0	06/06/2023
CVJC2203	60	-33.3%	23,550	55	105,000	4	(56)	131,130	20.0	27/12/2022
CVJC2204	200	-16.7%	37,930	146	105,000	42	(158)	133,980	20.0	28/03/2023
CVJC2205	40	-60.0%	10	37	105,000	1	(39)	130,000	16.0	09/12/2022
CVJC2206	210	-16.0%	176,460	128	105,000	35	(175)	133,000	20.0	10/03/2023
CVNM2207	1,100	-6.8%	11,050	146	78,300	779	(321)	68,670	15.5	28/03/2023
CVNM2208	730	-12.1%	110	37	78,300	406	(324)	76,000	10.0	09/12/2022
CVNM2209	750	-8.5%	10,080	128	78,300	383	(367)	76,890	16.0	10/03/2023
CVNM2210	2,480	-21.5%	1,100	120	78,300	1,671	(809)	73,000	5.0	02/03/2023
CVNM2211	3,150	-4.8%	2,000	216	78,300	2,295	(855)	68,000	6.0	06/06/2023
CVPB2204	30	0.0%	15,560	13	17,500	0	(30)	20,570	10.7	15/11/2022
CVPB2206	10	0.0%	4,650	5	17,500	0	(10)	25,310	1.3	07/11/2022
CVPB2207	190	11.8%	11,940	72	17,500	95	(95)	21,980	1.3	13/01/2023
CVPB2208	370	27.6%	66,020	40	17,500	216	(154)	18,650	2.0	12/12/2022
CVPB2209	170	6.3%	29,790	37	17,500	62	(108)	17,900	10.7	09/12/2022
CVPB2210	170	13.3%	78,130	62	17,500	55	(115)	22,310	1.3	03/01/2023
CVPB2211	440	-4.4%	286,080	149	17,500	216	(224)	23,310	1.3	31/03/2023
CVPB2212	490	-2.0%	94,100	302	17,500	238	(252)	24,640	2.7	31/08/2023
CVPB2213	1,000	5.3%	133,320	120	17,500	465	(535)	20,320	1.3	02/03/2023
CVRE2208	10	0.0%	77,370	5	25,800	0	(10)	32,000	2.0	07/11/2022
CVRE2209	90	-18.2%	6,150	55	25,800	34	(56)	30,890	8.0	27/12/2022
CVRE2210	220	-18.5%	2,320	35	25,800	87	(133)	28,800	4.0	07/12/2022
CVRE2211	340	-10.5%	8,220	146	25,800	199	(141)	28,890	8.0	28/03/2023
CVRE2212	190	5.6%	2,520	72	25,800	283	93	30,000	2.0	13/01/2023
CVRE2213	350	0.0%	20	128	25,800	143	(207)	32,000	5.0	10/03/2023
CVRE2214	450	-19.6%	41,950	62	25,800	328	(122)	29,000	2.0	03/01/2023
CVRE2215	920	-12.4%	34,150	149	25,800	655	(265)	30,000	2.0	31/03/2023
CVRE2216	780	-12.4%	23,690	302	25,800	564	(216)	31,000	4.0	31/08/2023
CVRE2217	1,350	-4.3%	250	120	25,800	893	(457)	27,500	2.0	02/03/2023
CVRE2218	500	-19.4%	400	119	25,800	327	(173)	27,890	5.0	01/03/2023
CVRE2219	1,030	-1.0%	4,210	216	25,800	728	(302)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
STK	HOSE	27,550	45,700	02/11/2022	243	13.4	2.0
VNM	HOSE	78,300	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	10,100	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,900	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	13,100	28,900	23/09/2022	420	27.5	2.5
<u>LPB</u>	HOSE	11,600	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	18,024	29,900	12/09/2022	17,247	10.9	1.7
<u>VCB</u>	HOSE	73,600	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	33,700	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	24,000	38,400	07/09/2022	18,850	9.8	1.7
<u>TCB</u>	HOSE	25,200	65,700	07/09/2022	22,735	10.1	2.0
<u>ACB</u>	HOSE	21,800	35,150	07/09/2022	12,604	8.7	1.8
<u>VPB</u>	HOSE	17,500	53,200	07/09/2022	19,558	12.2	2.3
<u>HDB</u>	HOSE	16,450	36,100	07/09/2022	8,189	9.9	1.9
<u>TPB</u>	HOSE	21,550	35,600	07/09/2022	6,194	9.1	1.7
<u>OCB</u>	HOSE	14,250	26,300	07/09/2022	4,431	8.2	1.2

<u>VIB</u>	HOSE	20,700	42,800	07/09/2022	7,918	11.4	2.8
<u>SHB</u>	HOSE	11,300	30,300	07/09/2022	9,583	8.5	1.8
<u>MSB</u>	HOSE	12,650	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	110,000	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	17,500	32,000	25/07/2022	996	10.4	1.5
<u>BVH</u>	HOSE	52,000	82,700	11/07/2022	2,920	22.1	2.6
<u>PVI</u>	HNX	40,000	59,680	11/07/2022	1,031	13.6	1.7
<u>BMI</u>	HOSE	23,700	42,000	11/07/2022	267	14.3	1.5
<u>KBC</u>	HOSE	17,900	55,000	11/07/2022	4,503	13.8	1.7
<u>GVR</u>	HOSE	14,200	32,100	11/07/2022	5,812	27.6	2.3
<u>LHG</u>	HOSE	18,800	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,200	15,400	11/07/2022	2,913	14.0	1.0
<u>PPC</u>	HOSE	14,400	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	25,700	27,500	11/07/2022	692	11.4	1.8
REE	HOSE	75,100	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	45,750	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	74,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	53,600	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	15,350	45,400	11/07/2022	27,883	10.6	2.4
<u>HSG</u>	HOSE	12,400	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	9,650	25,400	11/07/2022	996	1.6	0.7
<u>NKG</u>	HOSE	13,450	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	62,700	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	42,050	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	29,750	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	95,800	124,200	11/07/2022	296	17.4	3.4
<u>IMP</u>	HOSE	54,100	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	86,000	118,500	11/07/2022	813	19.1	3.8
TCM	HOSE	43,750	64,400	11/07/2022	264	20.0	3.0
<u>VRE</u>	HOSE	25,800	40,720	11/07/2022	2,604	35.6	2.9
<u>KDH</u>	HOSE	23,000	55,700	11/07/2022	1,363	25.4	3.4
<u>NLG</u>	HOSE	23,200	64,800	11/07/2022	1,386	16.6	2.4
<u>VHM</u>	HOSE	44,900	110,600	11/07/2022	33,671	14.3	3.3
<u>MSN</u>	HOSE	81,000	164,800	11/07/2022	8,969	28.6	5.8
<u>KDC</u>	HOSE	61,500	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	183,500	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	15,900	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	28,000	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	18,607	53,400	11/07/2022	1,225	9.2	1.7
<u>FMC</u>	HOSE	36,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	28,900	50,300	11/07/2022	258	25.8	2.7
<u>VHC</u>	HOSE	71,300	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	48,000	90,800	11/07/2022	6,512	20.4	5.1
<u>PNJ</u>	HOSE	101,100	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	77,500	115,000	11/07/2022	693	19.7	6.0
<u>DGW</u>	HOSE	59,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	22,950	45,400	11/07/2022	303	13.9	2.3
<u>PLX</u>	HOSE	29,300	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS *Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%
Hold = similar to domestic market at the rate of +10% ~ -10%
Sell = lower than domestic market by below 10%
No rating = the code is not rated in Phu Hung or not yet listed
The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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