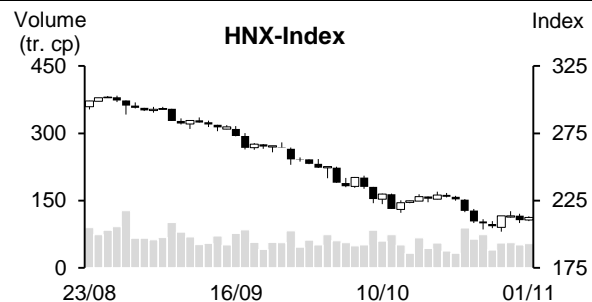
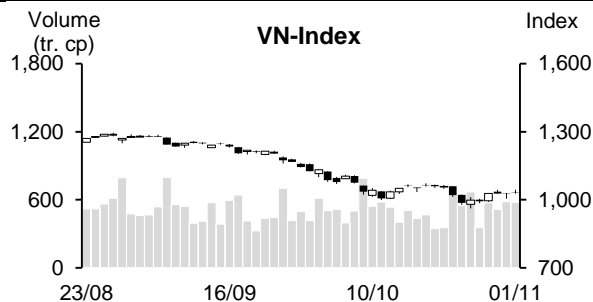


01/11/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,033.75	0.57%	1,038.09	1.10%	212.36	0.92%
<b>Total volume (mil. shares)</b>	<b>613.98</b>	<b>-7.26%</b>	<b>249.80</b>	<b>18.83%</b>	<b>55.88</b>	<b>1.10%</b>
<b>Matched volume (mil. shares)</b>	<b>576.02</b>	<b>-0.97%</b>	<b>243.97</b>	<b>29.14%</b>	<b>53.75</b>	<b>5.75%</b>
20-session average (mil. shares)	515.53	11.73%	157.23	55.17%	55.80	-3.68%
<b>Total value (bil dong)</b>	<b>10,738</b>	<b>-5.97%</b>	<b>5,340</b>	<b>13.84%</b>	<b>785</b>	<b>-3.09%</b>
<b>Matched value (bil dong)</b>	<b>9,827</b>	<b>-0.19%</b>	<b>5,046</b>	<b>25.94%</b>	<b>722</b>	<b>1.18%</b>
20-session average (bil dong)	9,264	6.07%	3,682	37.02%	863	-16.31%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	274	52%	17	57%	95	42%
<b>Number of droppers</b>	182	34%	9	30%	69	30%
<b>Stand still codes</b>	72	14%	4	13%	64	28%



### REMARKABLE POINTS ON THE MARKET

Following yesterday recovery, Vietnam stock market gained from the beginning. Red was consistent on many groups, and at the lead was banking, real estate, and securities. However, the buying was still weak, and some pillar codes were still sold strongly like HPG, NVL, and MWG so the market shook and the indexes' gain slowed down. Remarkably, HPG was sold strongly by foreign investors on the day that its volume created a record of over 81 million shares. In the second half of the afternoon, VN-Index dropped to near reference but it could still gain slightly during ATC with remarkable point on VCB and NVL.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed above 10 and 20-session average, showing that the cash flow is staying. Not just that, the index stayed above MA5, and RSI and MACD increased, supporting surfing sign, showing that the recovery is still there. However, the index created Doji candle with pressure from MA20, and -DI was above +DI, showing that the index hasn't escaped dropping trend, and current recovery is only technical. Therefore, if the index cannot surpass MA20 pressure soon, (1,037 points), it might see dropping pressure again at sentimental support of 1,000 points. For HNX, HNX-Index saw similar situation. It also gained and stayed above MA5 and MACD stayed above Signal, maintaining buying sign, so the technical recovery is still there and the index might move to challenge resistant level of 221 points (MA20). In general, the market is still on a technical recovery within the main dropping trend. Therefore, investors should only take T+ surfing and consider cautiously on high price purchase.

**Recommending code:** PAN (Buy)

**Observing code:** BMI, CHP

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PAN	Buy	02/11/22	18.6	18.6	0.0%	22.3	19.9%	17.6	-5.4%	Create collecting candle and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BMI	Observe to buy	02/11/22	24.3	26-26.5	Correcting sign is not too bad with small candle low vol. -> might still recover further, might consider buying at 22.5-23
2	CHP	Observe to buy	02/11/22	25.4	26.5-27	Being strong as it didn't drop much recently. Recover well recently to above MA lines again -> might continue recovering to old peak, might consider buying at 24.5-24.9

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VSH	Buy	26/10/22	34.2	35.25	-3.0%	38.7	9.8%	33.6	-4.7%	
2	TCB	Buy	28/10/22	25.65	22.85	12.25%	25.7	12.5%	21.3	-6.8%	
3	GIL	Buy	31/10/22	28.05	28	0.2%	32.3	15.4%	25.9	-8%	
4	STB	Buy	01/11/22	16.9	16.15	4.6%	18.15	12.4%	15.5	-4%	

## DAILY NEWS

### Domestic news

#### **PMI in October is 50.6 points, number of new order slowed down to the lowest level of 13 months**

Purchase Manager Index for Vietnam production dropped from 52.5 points in September to 50.6 points in October.

The index is still above neutral level of 50, showing that general operating conditions might still improve, but this result is still the lowest during the gaining period of 13 months recently.

The main factor for general growth slowing down is the weaker growth on number of new order. New order volume and number saw lower growth which was reflected on weaker growth on purchase and job in October.

Input expense growth is stronger but still rather low and much slower than previous time of the year. This is the third time in a row that suppliers' delivery time is a little shorter in October, showing that supply-demand chain is still stable after a while being disrupted.

#### **Agriculture, forestry, and aqua products export is nearly 45 billion USD in 10 months 2022**

Ministry of Agriculture and Rural Development stated that in 10 months 2022, agriculture, forestry, and aqua products export value is about over 44.9 billion USD, up by 14.1% YoY.

Until now, there are 8 products and product groups seeing export value of over 2 billion USD (coffee, rubber, rice, vegetable, cashew nut, shrimp, Tra fish, and wood product). Many products saw higher export value than same period, like: coffee at near 3.3 billion USD (+33.4%), rubber 2.8 billion USD (+11.2%), rice over 2.9 billion USD (+7.4%).

However, many main products dropped, like vegetable at nearly 2.8 billion USD (-6.5%), cashew nut nearly 2.6 billion USD (-15.3%).

For export market, in 10 months, America is still the biggest export market at over 11.4 billion USD (accounting 25.4% market share).

For import, in 10 months, import value on agriculture, forestry, and aqua products is over 37.2 billion USD, up by 5.8% YoY.

For import market, Argentina, America, and China are 3 biggest suppliers for Vietnam with total import value of 9.0%, 8.7%, and 8.4%.

Source: Cafef, Vietstock

## Listing Company News

### **FRT 9-month net profit is 2.7 times higher, Long Chau revenue increased by 2.6 times**

According to 9-month results of FPT Technical Retail (HOSE: FRT), Long Chau still contributed the most on the company revenue.

Q3 revenue in FRT is 7.7 trillion, up by 54% YoY. Cost also increased strongly by 52% to 6.5 trillion. After deducting, the company gross profit is nearly 1.2 trillion, up by 72%.

Finance revenue dropped slightly by 14% to 45 billion, while most expenses increased strongly, especially selling expense up by nearly twice YoY (to over 865 billion). Finance expense increased by 66% to 63.4 billion, mostly loan interest (60.5 billion, up by 64%). Other profit is nearly 3 billion (+59%), the company net profit is over 84 billion, up by 78% YoY.

In 9 months, revenue is over 21.7 trillion, up by 55%. EBT, EAT, and net profit reached 369, 301, and nearly 296 billion, all up by 2.7-2.8 times YoY. The result completed over 80% revenue target, but only over 51% profit target.

Long Chau drug store (FRT owns 85.07% shares as of September 30, 2022) still saw positive result. In 9 months, revenue is 6.5 trillion, up by 2.6 times YoY, contributing 30% in combined revenue.

### **Sugarcane price increased, SBT net profit in the first quarter of fiscal year 2022-2023 increased by 16%**

Thanh Thanh Cong – Bien Hoa (TTC Sugar, HOSE: SBT) released combined finance statements of Q1 FY 2022-2023 with revenue and net profit both seeing positive growth YoY.

In Q1 FY 2022-2023, sugar is the main product in revenue structure, accounting 90% weight. Accordingly, net revenue reached nearly 5,310 billion, up by 23% YoY. Gross margin improved from 11.5% to 12.5% with gross profit of nearly 666 billion, up by 34%.

Finance revenue dropped by 25% YoY to nearly 260 billion. Meanwhile, finance expense increased by 12% to nearly 340 billion, mostly loan interest at nearly 232 billion (+21%). Selling expense also increased by 10% to nearly 159 billion; on the contrary, management expense also dropped by 7% to 137 billion. After expenses, SBT net profit is nearly 226 billion, up by 16% YoY.

Recently, SBT has held general meeting on October 28, 2022. In FY2022-2023, the company set total revenue target at 17,017 billion and combined EBT is 850 billion.

These targets are 7% and 18.6% lower than FY2021-2022. Ending the first quarter, SBT completed over 33% profit year target.

### **Vinaconex: 9-month EBT is over trillion dong**

According to Q3/2022 combined finance statements, selling and service revenue in Vinaconex (HOSE: VCG) is 3,174 billion, up by 150% YoY, finance revenue is 105 billion, similar to same period. After expenses, combined EBT is 273 billion, up by over 143% YoY.

In 9 months, revenue is 6,699 billion, up by nearly 86% YoY. EBT is 1,011 billion, twice higher than same period. EPS is 1,733 dong.

Source: Vietstock

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	75,000	2.04%	0.17%
VPB	17,200	5.20%	0.14%
VRE	26,250	6.71%	0.09%
TCB	25,650	4.27%	0.09%
VNM	80,200	2.17%	0.09%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	14,500	9.85%	0.18%
SHS	8,200	6.49%	0.16%
IDC	45,400	2.71%	0.15%
HUT	17,200	4.24%	0.10%
VCS	52,000	2.56%	0.08%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	15,000	-4.15%	-0.09%
BID	34,050	-1.45%	-0.06%
MWG	50,100	-2.91%	-0.05%
GAS	110,000	-0.99%	-0.05%
EIB	36,000	-2.70%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	73,500	-1.87%	-0.16%
VNR	22,200	-4.31%	-0.06%
PVI	40,000	-0.74%	-0.03%
API	9,200	-7.07%	-0.02%
NVB	14,700	-0.68%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	15,000	-4.15%	81,584,646
STB	16,900	4.64%	29,460,151
VPB	17,200	5.20%	25,631,734
SSI	16,950	3.99%	22,332,388
MBB	18,000	1.69%	20,862,843

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,200	6.49%	18,195,328
CEO	14,200	5.19%	5,418,176
PVS	21,500	0.47%	3,995,252
TNG	16,500	4.43%	2,434,224
IDC	45,400	2.71%	2,293,571

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	15,000	-4.15%	1,244.7
STB	16,900	4.64%	500.8
VPB	17,200	5.20%	433.5
MBB	18,000	1.69%	379.1
SSI	16,950	3.99%	372.7

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	8,200	6.49%	147.1
IDC	45,400	2.71%	104.7
PVS	21,500	0.47%	86.6
CEO	14,200	5.19%	75.9
TNG	16,500	4.43%	40.2

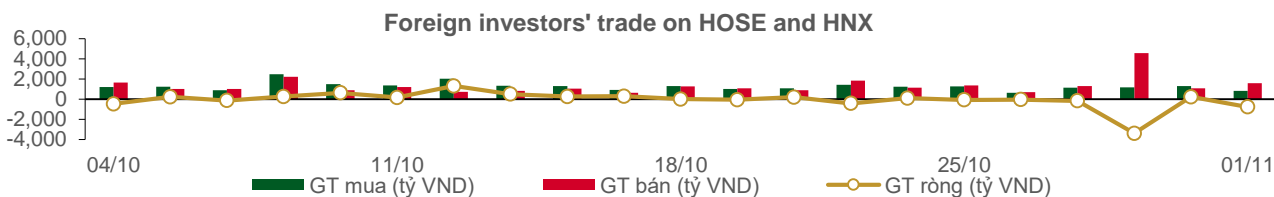
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	2,251,200	189.98
EIB	2,800,000	102.00
SSB	2,754,000	85.24
OCB	4,325,000	56.15
HPX	1,832,000	47.59

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
PMC	693,333	39.24
NRC	490,000	4.90
PVS	200,000	4.54
IDC	100,000	4.50
PLC	200,000	4.34

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.40	804.79	81.77	1,566.64	(46.38)	(761.86)
HNX	0.46	5.77	0.21	6.54	0.25	(0.77)
<b>Total</b>	<b>35.86</b>	<b>810.56</b>	<b>81.99</b>	<b>1,573.18</b>	<b>(46.13)</b>	<b>(762.63)</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	86,500	833,700	72.00
VHM	45,000	1,518,400	69.15
STB	16,900	3,622,300	61.76
VNM	80,200	752,100	60.61
HPG	15,000	2,873,600	44.18

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	21,500	88,000	1.90
PCG	7,400	98,500	0.73
IDC	45,400	11,600	0.53
BVS	16,800	26,700	0.44
SHS	8,200	48,500	0.38

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	15,000	37,680,200	575.34
KBC	17,450	7,978,400	138.24
STB	16,900	6,286,900	105.61
MSN	86,500	904,000	77.37
VNM	80,200	671,400	54.06

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
L14	37,400	122,500	4.48
THD	38,500	14,610	0.57
PVS	21,500	23,100	0.50
DDG	39,600	10,500	0.42
TNG	16,500	17,100	0.28

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	45,000	926,800	42.20
VRE	26,250	1,091,800	28.23
VCI	26,450	881,600	23.57
DIG	18,900	818,400	14.90
FRT	80,700	177,700	14.76

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	21,500	64,900	1.40
PCG	7,400	98,500	0.73
IDC	45,400	11,600	0.53
BVS	16,800	26,700	0.44
NDX	5,800	51,800	0.30

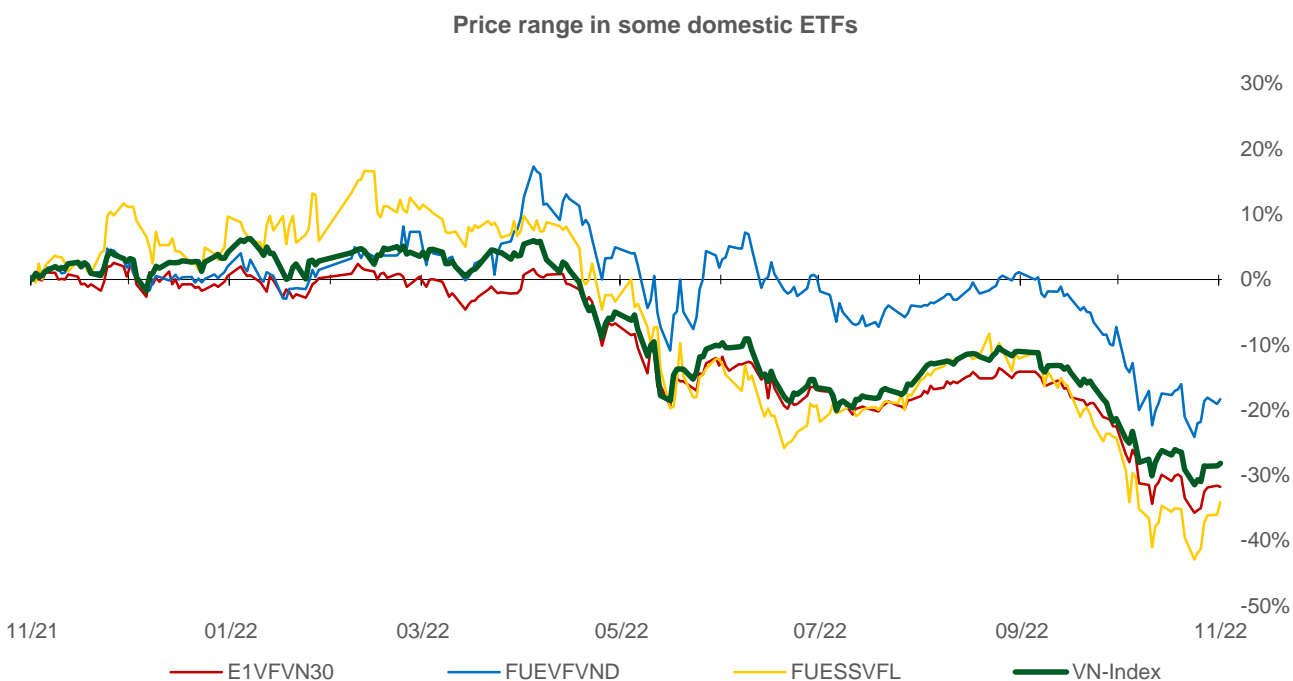
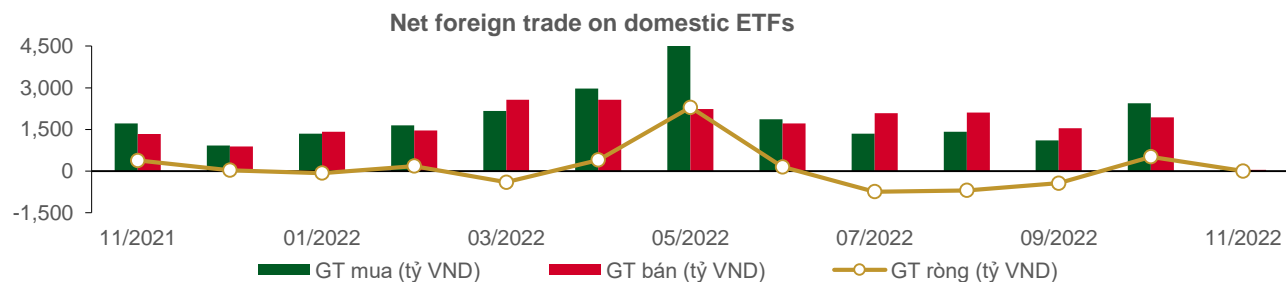
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	15,000	(34,806,600)	(531.16)
KBC	17,450	(6,916,800)	(119.85)
STB	16,900	(2,664,600)	(43.84)
SSI	16,950	(2,140,700)	(35.69)
GEX	13,400	(2,274,900)	(30.62)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
L14	37,400	(122,500)	(4.48)
THD	38,500	(14,610)	(0.57)
DDG	39,600	(10,500)	(0.42)
TNG	16,500	(16,100)	(0.27)
HUT	17,200	(5,000)	(0.08)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,520	-0.3%	1,247,600	21.99	E1VFN30	18.09	17.96	0.13
FUEMAV30	12,200	3.0%	34,600	0.42	FUEMAV30	0.35	0.01	0.34
FUESSV30	12,580	-2.6%	30,200	0.38	FUESSV30	0.20	0.12	0.09
FUESSV50	15,160	-4.0%	21,900	0.35	FUESSV50	0.00	0.00	(0.00)
FUESSVFL	13,500	3.0%	90,650	1.22	FUESSVFL	0.34	0.46	(0.12)
FUEVFN30	22,450	0.9%	1,292,755	28.95	FUEVFN30	27.57	24.45	3.12
FUEVN100	13,170	0.7%	108,700	1.44	FUEVN100	0.77	0.97	(0.20)
FUEIP100	7,440	1.6%	51,200	0.38	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,890	-6.8%	68,600	0.47	FUEKIV30	0.20	0.27	(0.08)
FUEDCMID	8,160	-3.4%	103,800	0.85	FUEDCMID	0.70	0.84	(0.14)
<b>Total</b>			<b>3,050,005</b>	<b>56.45</b>	<b>Total</b>	<b>48.22</b>	<b>45.08</b>	<b>3.15</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2204	20	0.0%	3,940	6	22,450	0	(20)	26,020	1.6	07/11/2022
CACB2205	560	24.4%	34,980	41	22,450	198	(362)	24,000	2.0	12/12/2022
CACB2206	490	14.0%	12,690	63	22,450	139	(351)	25,500	2.0	03/01/2023
CACB2207	530	3.9%	34,220	150	22,450	210	(320)	25,500	4.0	31/03/2023
CFPT2204	200	33.3%	15,390	36	75,500	40	(160)	86,490	8.2	07/12/2022
CFPT2205	100	0.0%	5,980	73	75,500	81	(19)	91,930	5.9	13/01/2023
CFPT2206	410	-4.7%	5,170	41	75,500	30	(380)	90,940	4.9	12/12/2022
CFPT2207	1,450	-1.4%	28,860	41	75,500	689	(761)	74,140	5.9	12/12/2022
CFPT2208	790	-2.5%	28,280	63	75,500	282	(508)	85,000	4.0	03/01/2023
CFPT2209	610	5.2%	12,160	150	75,500	243	(367)	88,000	10.0	31/03/2023
CFPT2210	1,070	5.9%	8,870	303	75,500	469	(601)	90,000	10.0	31/08/2023
CFPT2211	650	8.3%	5,490	121	75,500	251	(399)	85,000	10.0	02/03/2023
CFPT2212	1,480	1.4%	20,410	217	75,500	1,126	(354)	70,000	10.0	06/06/2023
CHDB2206	60	100.0%	1,690	63	16,600	1	(59)	23,990	6.4	03/01/2023
CHDB2207	240	9.1%	7,880	36	16,600	32	(208)	19,590	2.4	07/12/2022
CHDB2208	520	10.6%	1,730	147	16,600	191	(329)	19,190	4.0	28/03/2023
CHDB2209	100	25.0%	2,100	38	16,600	4	(96)	21,480	3.2	09/12/2022
CHDB2210	200	11.1%	104,100	129	16,600	35	(165)	23,100	4.0	10/03/2023
CHPG2212	30	0.0%	19,660	56	15,000	0	(30)	27,830	7.6	27/12/2022
CHPG2214	40	33.3%	7,640	63	15,000	0	(40)	28,740	7.6	03/01/2023
CHPG2215	120	-7.7%	94,070	147	15,000	8	(112)	23,000	10.0	28/03/2023
CHPG2216	200	-28.6%	87,050	55	15,000	21	(179)	19,000	3.0	26/12/2022
CHPG2217	40	-33.3%	46,450	55	15,000	0	(40)	25,000	2.0	26/12/2022
CHPG2218	20	0.0%	39,510	38	15,000	0	(20)	24,890	4.0	09/12/2022
CHPG2219	70	-22.2%	10,920	129	15,000	2	(68)	26,890	5.0	10/03/2023
CHPG2220	30	-25.0%	113,530	63	15,000	1	(29)	24,000	2.0	03/01/2023
CHPG2221	70	-12.5%	765,950	150	15,000	9	(61)	25,000	4.0	31/03/2023
CHPG2223	470	30.6%	29,000	121	15,000	29	(441)	22,500	2.0	02/03/2023
CHPG2224	150	-21.1%	149,580	120	15,000	16	(134)	22,220	4.0	01/03/2023
CHPG2225	740	-12.9%	376,870	217	15,000	389	(351)	17,000	3.0	06/06/2023
CKDH2207	10	0.0%	320	6	22,800	0	(10)	45,430	3.6	07/11/2022
CKDH2208	100	42.9%	3,230	36	22,800	0	(100)	35,890	4.5	07/12/2022
CKDH2209	90	0.0%	26,800	147	22,800	11	(79)	36,340	7.3	28/03/2023
CKDH2210	40	33.3%	43,580	55	22,800	0	(40)	39,000	4.0	26/12/2022
CKDH2211	30	0.0%	10	38	22,800	0	(30)	40,890	2.0	09/12/2022
CKDH2212	60	-14.3%	940	129	22,800	1	(59)	42,000	8.0	10/03/2023
CKDH2213	30	0.0%	31,250	63	22,800	0	(30)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	10	6	18,000	0	(10)	25,830	1.7	07/11/2022
CMBB2207	190	26.7%	1,520	63	18,000	67	(123)	19,550	8.3	03/01/2023
CMBB2208	160	-11.1%	13,310	55	18,000	44	(116)	22,500	1.7	26/12/2022
CMBB2209	60	0.0%	183,320	63	18,000	13	(47)	24,500	2.0	03/01/2023
CMBB2210	270	12.5%	14,740	150	18,000	86	(184)	25,500	2.0	31/03/2023
CMBB2211	330	13.8%	33,700	303	18,000	119	(211)	27,000	4.0	31/08/2023
CMBB2212	550	1.9%	3,230	120	18,000	173	(377)	17,780	10.0	01/03/2023
CMBB2213	1,210	8.0%	103,360	217	18,000	916	(294)	17,000	3.0	06/06/2023
CMSN2204	10	0.0%	0	6	86,500	0	(10)	115,650	9.9	07/11/2022
CMSN2205	100	11.1%	120	56	86,500	16	(84)	113,150	19.9	27/12/2022
CMSN2206	60	20.0%	23,120	63	86,500	2	(58)	132,360	19.9	03/01/2023
CMSN2207	100	0.0%	20	69	86,500	10	(90)	128,060	9.9	09/01/2023
CMSN2209	290	11.5%	4,250	147	86,500	124	(166)	111,410	19.9	28/03/2023
CMSN2210	110	-21.4%	4,850	73	86,500	57	(53)	116,000	8.0	13/01/2023
CMSN2211	130	0.0%	960	38	86,500	18	(112)	110,000	10.0	09/12/2022
CMSN2212	260	4.0%	1,830	129	86,500	96	(164)	112,230	20.0	10/03/2023
CMSN2213	450	0.0%	37,610	121	86,500	202	(248)	110,000	10.0	02/03/2023



CMSN2214	850	-2.3%	3,700	217	86,500	685	(165)	100,000	10.0	06/06/2023
CMWG2205	10	0.0%	0	6	50,100	0	(10)	77,300	5.0	07/11/2022
CMWG2206	70	16.7%	560	69	50,100	0	(70)	88,060	5.0	09/01/2023
CMWG2207	10	-50.0%	6,030	6	50,100	0	(10)	74,570	6.0	07/11/2022
CMWG2208	260	-7.1%	20,360	55	50,100	24	(236)	63,000	8.0	26/12/2022
CMWG2209	140	0.0%	6,370	41	50,100	26	(114)	57,000	20.0	12/12/2022
CMWG2210	470	-2.1%	7,820	129	50,100	85	(385)	59,000	20.0	10/03/2023
CMWG2211	40	33.3%	43,850	63	50,100	1	(39)	75,000	10.0	03/01/2023
CMWG2212	140	0.0%	40,390	150	50,100	29	(111)	75,000	10.0	31/03/2023
CMWG2213	1,740	-25.6%	3,310	217	50,100	765	(975)	54,000	6.0	06/06/2023
CNVL2205	150	0.0%	600	56	70,000	12	(138)	81,890	16.0	27/12/2022
CNVL2206	310	0.0%	0	63	70,000	9	(301)	84,000	16.0	03/01/2023
CNVL2207	620	0.0%	0	69	70,000	18	(602)	84,000	10.0	09/01/2023
CNVL2208	300	-21.1%	22,050	147	70,000	99	(201)	80,000	16.0	28/03/2023
CNVL2209	40	0.0%	20	38	70,000	1	(39)	86,870	10.0	09/12/2022
CNVL2210	170	-15.0%	3,370	129	70,000	20	(150)	88,890	16.0	10/03/2023
CPDR2204	40	0.0%	760	63	42,400	1	(39)	57,980	16.0	03/01/2023
CPDR2205	180	-14.3%	260	147	42,400	45	(135)	53,000	16.0	28/03/2023
CPDR2206	290	-9.4%	25,180	120	42,400	62	(228)	51,890	10.0	01/03/2023
CPNJ2203	290	20.8%	1,990	63	101,600	162	(128)	108,580	24.7	03/01/2023
CPNJ2204	320	0.0%	0	69	101,600	20	(300)	141,160	9.9	09/01/2023
CPNJ2205	100	-28.6%	1,430	73	101,600	147	47	128,000	6.0	13/01/2023
CPOW2202	20	0.0%	15,410	14	10,350	0	(20)	18,000	5.0	15/11/2022
CPOW2204	210	5.0%	23,000	147	10,350	83	(127)	13,980	5.0	28/03/2023
CPOW2205	230	-4.2%	16,230	73	10,350	140	(90)	13,900	1.0	13/01/2023
CPOW2206	60	0.0%	0	38	10,350	8	(52)	14,570	2.0	09/12/2022
CPOW2207	50	66.7%	2,500	41	10,350	8	(42)	14,110	4.0	12/12/2022
CPOW2208	170	41.7%	12,060	129	10,350	52	(118)	15,220	4.0	10/03/2023
CPOW2209	180	20.0%	1,470	160	10,350	52	(128)	16,330	4.0	10/04/2023
CPOW2210	950	-42.8%	230	217	10,350	883	(67)	13,000	1.0	06/06/2023
CSTB2210	10	0.0%	13,940	6	16,900	0	(10)	28,500	2.0	07/11/2022
CSTB2211	70	16.7%	3,070	56	16,900	7	(63)	23,330	8.0	27/12/2022
CSTB2213	50	25.0%	23,740	63	16,900	5	(45)	24,440	8.0	03/01/2023
CSTB2214	350	6.1%	14,020	69	16,900	58	(292)	23,000	2.0	09/01/2023
CSTB2215	290	20.8%	152,120	147	16,900	118	(172)	22,220	5.0	28/03/2023
CSTB2216	40	0.0%	0	38	16,900	0	(40)	27,980	2.0	09/12/2022
CSTB2217	40	0.0%	26,210	63	16,900	9	(31)	26,000	2.0	03/01/2023
CSTB2218	100	25.0%	53,380	150	16,900	65	(35)	28,000	2.0	31/03/2023
CSTB2220	180	28.6%	163,980	121	16,900	110	(70)	24,500	2.0	02/03/2023
CSTB2222	400	14.3%	44,080	120	16,900	196	(204)	20,220	4.0	01/03/2023
CSTB2223	380	46.2%	35,010	120	16,900	152	(228)	21,110	4.0	01/03/2023
CTCB2206	10	0.0%	10	6	25,650	0	(10)	43,500	4.0	07/11/2022
CTCB2207	70	-12.5%	7,220	73	25,650	0	(70)	43,000	3.0	13/01/2023
CTCB2208	100	66.7%	7,060	55	25,650	0	(100)	40,000	2.0	26/12/2022
CTCB2209	290	31.8%	6,350	55	25,650	8	(282)	34,000	3.0	26/12/2022
CTCB2210	40	0.0%	45,020	63	25,650	1	(39)	40,000	2.0	03/01/2023
CTCB2211	70	0.0%	29,680	150	25,650	8	(62)	42,000	4.0	31/03/2023
CTCB2212	260	13.0%	106,400	303	25,650	53	(207)	44,000	4.0	31/08/2023
CTCB2213	120	20.0%	25,780	121	25,650	14	(106)	38,000	4.0	02/03/2023
CTCB2214	1,440	17.1%	2,160	217	25,650	797	(643)	27,000	3.0	06/06/2023
CTPB2204	280	33.3%	41,800	147	21,800	169	(111)	23,890	10.0	28/03/2023
CTPB2205	50	25.0%	24,950	41	21,800	30	(20)	28,000	2.0	12/12/2022
CTPB2206	160	60.0%	53,400	63	21,800	83	(77)	28,000	2.0	03/01/2023
CVHM2208	10	0.0%	920	6	45,000	0	(10)	67,040	7.8	07/11/2022
CVHM2209	30	0.0%	0	56	45,000	0	(30)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	41,180	63	45,000	0	(20)	80,000	16.0	03/01/2023
CVHM2211	140	-6.7%	5,150	147	45,000	4	(136)	65,000	16.0	28/03/2023
CVHM2212	90	-10.0%	3,230	41	45,000	0	(90)	65,000	5.0	12/12/2022
CVHM2213	90	0.0%	19,310	129	45,000	3	(87)	63,980	16.0	10/03/2023
CVHM2214	100	-16.7%	30,400	63	45,000	3	(97)	60,000	4.0	03/01/2023

CVHM2215	320	-5.9%	15,900	150	45,000	36	(284)	60,000	6.0	31/03/2023
CVHM2216	520	-1.9%	8,860	303	45,000	96	(424)	62,000	8.0	31/08/2023
CVHM2217	370	-11.9%	83,150	120	45,000	81	(289)	52,000	10.0	01/03/2023
CVHM2218	930	2.2%	10,840	217	45,000	218	(712)	54,000	6.0	06/06/2023
CVJC2203	90	0.0%	5,000	56	106,300	6	(84)	131,130	20.0	27/12/2022
CVJC2204	240	-4.0%	11,020	147	106,300	50	(190)	133,980	20.0	28/03/2023
CVJC2205	100	-16.7%	20	38	106,300	2	(98)	130,000	16.0	09/12/2022
CVJC2206	250	-7.4%	103,430	129	106,300	42	(208)	133,000	20.0	10/03/2023
CVNM2207	1,180	7.3%	35,780	147	80,200	886	(294)	68,670	15.5	28/03/2023
CVNM2208	830	22.1%	420	38	80,200	548	(282)	76,000	10.0	09/12/2022
CVNM2209	820	9.3%	21,200	129	80,200	462	(358)	76,890	16.0	10/03/2023
CVNM2210	3,160	12.1%	2,400	121	80,200	1,969	(1,191)	73,000	5.0	02/03/2023
CVNM2211	3,310	10.7%	3,400	217	80,200	2,566	(744)	68,000	6.0	06/06/2023
CVPB2204	30	0.0%	15,360	14	17,200	0	(30)	20,570	10.7	15/11/2022
CVPB2206	10	0.0%	0	6	17,200	0	(10)	25,310	1.3	07/11/2022
CVPB2207	170	13.3%	10,180	73	17,200	77	(93)	21,980	1.3	13/01/2023
CVPB2208	290	70.6%	78,580	41	17,200	175	(115)	18,650	2.0	12/12/2022
CVPB2209	160	33.3%	32,400	38	17,200	51	(109)	17,900	10.7	09/12/2022
CVPB2210	150	50.0%	45,780	63	17,200	43	(107)	22,310	1.3	03/01/2023
CVPB2211	460	31.4%	46,640	150	17,200	186	(274)	23,310	1.3	31/03/2023
CVPB2212	500	22.0%	53,190	303	17,200	215	(285)	24,640	2.7	31/08/2023
CVPB2213	950	21.8%	12,000	121	17,200	404	(546)	20,320	1.3	02/03/2023
CVRE2208	10	0.0%	12,520	6	26,250	0	(10)	32,000	2.0	07/11/2022
CVRE2209	110	83.3%	29,870	56	26,250	44	(66)	30,890	8.0	27/12/2022
CVRE2210	270	80.0%	16,030	36	26,250	117	(153)	28,800	4.0	07/12/2022
CVRE2211	380	52.0%	18,780	147	26,250	223	(157)	28,890	8.0	28/03/2023
CVRE2212	180	20.0%	37,280	73	26,250	345	165	30,000	2.0	13/01/2023
CVRE2213	350	84.2%	100	129	26,250	167	(183)	32,000	5.0	10/03/2023
CVRE2214	560	86.7%	16,820	63	26,250	401	(159)	29,000	2.0	03/01/2023
CVRE2215	1,050	41.9%	16,970	150	26,250	741	(309)	30,000	2.0	31/03/2023
CVRE2216	890	36.9%	16,390	303	26,250	613	(277)	31,000	4.0	31/08/2023
CVRE2217	1,410	51.6%	9,810	121	26,250	1,006	(404)	27,500	2.0	02/03/2023
CVRE2218	620	17.0%	370	120	26,250	370	(250)	27,890	5.0	01/03/2023
CVRE2219	1,040	36.8%	1,220	217	26,250	799	(241)	29,000	3.0	06/06/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VNM</a>	HOSE	80,200	85,776	14/10/2022	9,724	18.4	5.0
<a href="#">HT1</a>	HOSE	10,150	18,800	11/10/2022	350	20.5	1.4
<a href="#">MBB</a>	HOSE	18,000	33,800	10/10/2022	19,753	7.8	1.9
<a href="#">GEG</a>	HOSE	13,000	28,900	23/09/2022	420	27.5	2.5
<a href="#">LPB</a>	HOSE	12,000	22,300	16/09/2022	4,286	7.8	1.4
<a href="#">BSR</a>	UPCOM	17,774	29,900	12/09/2022	17,247	10.9	1.7
<a href="#">VCB</a>	HOSE	75,000	126,500	07/09/2022	26,660	17.5	3.6
<a href="#">BID</a>	HOSE	34,050	44,600	07/09/2022	16,077	14.1	2.2
<a href="#">CTG</a>	HOSE	24,450	38,400	07/09/2022	18,850	9.8	1.7
<a href="#">TCB</a>	HOSE	25,650	65,700	07/09/2022	22,735	10.1	2.0
<a href="#">ACB</a>	HOSE	22,450	35,150	07/09/2022	12,604	8.7	1.8
<a href="#">VPB</a>	HOSE	17,200	53,200	07/09/2022	19,558	12.2	2.3
<a href="#">HDB</a>	HOSE	16,600	36,100	07/09/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	21,800	35,600	07/09/2022	6,194	9.1	1.7
<a href="#">OCB</a>	HOSE	14,100	26,300	07/09/2022	4,431	8.2	1.2
<a href="#">VIB</a>	HOSE	20,150	42,800	07/09/2022	7,918	11.4	2.8

<a href="#">SHB</a>	HOSE	11,600	30,300	07/09/2022	9,583	8.5	1.8
<a href="#">MSB</a>	HOSE	12,650	29,500	31/08/2022	4,321	10.4	1.7
<a href="#">GAS</a>	HOSE	110,000	136,100	24/08/2022	18,193	14.3	4.0
<a href="#">PVT</a>	HOSE	17,250	32,000	25/07/2022	996	10.4	1.5
<a href="#">BVH</a>	HOSE	53,000	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	40,000	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	24,300	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	17,450	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	14,500	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	19,100	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	10,350	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	14,700	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	26,100	27,500	11/07/2022	692	11.4	1.8
<a href="#">REE</a>	HOSE	77,000	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	46,250	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	75,500	125,100	11/07/2022	6,053	32.2	6.5
<a href="#">CTR</a>	HOSE	54,700	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	15,000	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	11,650	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	9,500	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	12,900	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	65,200	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	41,900	54,100	11/07/2022	99	6.0	0.4
<a href="#">TNH</a>	HOSE	29,700	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	93,900	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	53,000	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	85,200	118,500	11/07/2022	813	19.1	3.8
<a href="#">STK</a>	HOSE	27,550	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	43,800	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	26,250	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	22,800	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	22,600	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	45,000	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	86,500	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">KDC</a>	HOSE	61,500	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	183,600	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	15,750	29,200	11/07/2022	473	14.2	1.0
<a href="#">BAF</a>	HOSE	28,050	41,300	11/07/2022	405	14.6	2.4
<a href="#">MPC</a>	UPCOM	18,556	53,400	11/07/2022	1,225	9.2	1.7
<a href="#">FMC</a>	HOSE	36,350	80,700	11/07/2022	385	13.7	3.3
<a href="#">ANV</a>	HOSE	28,900	50,300	11/07/2022	258	25.8	2.7
<a href="#">VHC</a>	HOSE	72,800	120,600	11/07/2022	1,644	13.5	3.1
<a href="#">MWG</a>	HOSE	50,100	90,800	11/07/2022	6,512	20.4	5.1
<a href="#">PNJ</a>	HOSE	101,600	138,700	11/07/2022	1,736	19.4	4.6
<a href="#">FRT</a>	HOSE	80,700	115,000	11/07/2022	693	19.7	6.0
<a href="#">DGW</a>	HOSE	59,000	82,000	11/07/2022	805	16.7	5.4
<a href="#">PET</a>	HOSE	22,450	45,400	11/07/2022	303	13.9	2.3
<a href="#">PLX</a>	HOSE	29,100	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

\*Reasonable price hasn't been adjusted with operated rights after reporting date

### **Analyst Certification**

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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