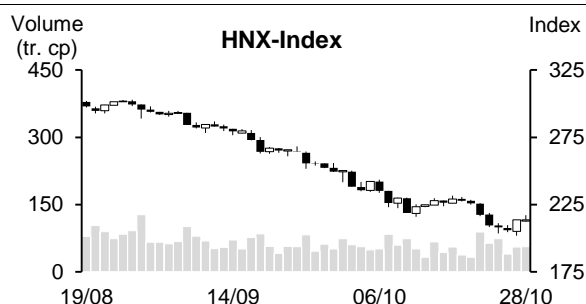
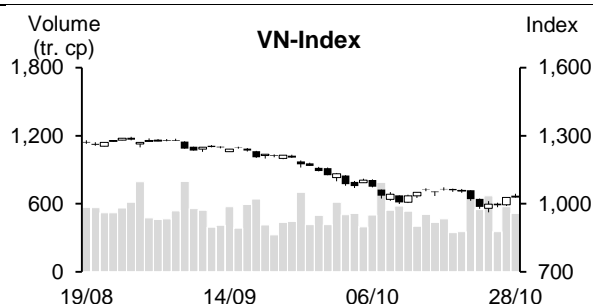


28/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,027.36	-0.06%	1,029.49	0.10%	213.73	0.05%
Total volume (mil. shares)	654.70	1.08%	161.75	-10.08%	58.72	-1.24%
Matched volume (mil. shares)	515.68	-9.93%	147.69	-7.62%	55.73	0.77%
20-session average (mil. shares)	508.44	1.42%	150.98	-2.18%	56.39	-1.17%
Total value (bil dong)	13,345	19.99%	3,826	-7.67%	736	-10.15%
Matched value (bil dong)	8,668	-9.10%	3,433	-6.47%	691	-9.37%
20-session average (bil dong)	9,299	-6.79%	3,629	-5.42%	891	-22.45%
	Weight %		Weight %		Weight %	
Number of gainers	236	46%	10	33%	96	40%
Number of droppers	195	38%	19	63%	80	33%
Stand still codes	86	17%	1	3%	65	27%



REMARKABLE POINTS ON THE MARKET

The market closed sideways in the final session of the week. Following yesterday excitement, main indexes gained further in the morning and green also stayed in most trading time. The liquidity was better than previous session, and the market was also positive. In which, the main pull came from banking and real estate. However, selling pressure got stronger in the second half of the afternoon because of blue-chips differentiating. In which, HPG led the dropping side with strong selling pressure from foreign investors while it reported loss in Q3. Besides, peer codes like NKG and HSG also dropped strongly. As the result, VN-Index closed the session with a slight drop.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly again. The volume stayed above 10 and 20-session average, showing that the cash flow is still there. Not just that, the index closed above MA5, and MACD increased to above Signal, supporting buying sign, so the index might maintain the recovery starting from October 25. However, there was dropping pressure again near MA20, and MA20 and 50 dropped negatively, showing that the main trend in short-term is still dropping, and this recovery tends to weaken. Therefore, if the index cannot soon surpass resistant of 1,043 points (MA20), the recovery might end and the index might drop to sentimental support of 1,000 points. For HNX, HNX-Index gained. However, it created a gaining candle with smaller body than previous session, and couldn't escape pressure from MA20, showing that the gain might only be technical and the gaining trend tends to weaken. Therefore, 223 points (MA20) is resistant level for the index's trend. In general, the market might still maintain technical recovery after the drop on October 28. Therefore, investors should maintain T+ surfing and wait for clearer sign before closing the position.

Recommending code: GIL (Buy)

Observing code: BAF, MBB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	GIL	Buy	31/10/22	28	28	0.0%	32.3	15.4%	25.9	-7.5%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	BAF	Observe to buy	31/10/22	27.5	27.5-28	Strong as it created bottom before the market and gain strongly. Currently seeing resistant at 27-28, might correct again -> follow the correction, if drop with small candle and vol. and to 24.3-25, might join in
2	MBB	Observe to buy	31/10/22	17.65	17.7-18	Recover better than the market. Currently seeing resistant around 18, might test bottom -> follow the t correction, if drop with small candle and vol. and to 16.3-16.7, might join in

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VSH	Buy	26/10/22	35.1	35.25	-0.4%	38.7	9.8%	33.6	-4.7%	
2	TCB	Buy	28/10/22	24.4	22.85	6.78%	25.7	12.5%	21.3	-6.8%	

DAILY NEWS

Domestic news

10-month-2022, total FDI in Vietnam is over 22.46 billion USD

As of October 20, 2022, total new and added capital and capital and share purchase registered from foreign investors is over 22.46 billion USD – 94.6% of that in same period 2021.

Investors invested in 18 out of 21 economic sections. Processing and manufacturing is still at the lead with total investment of over 12.9 billion USD, accounting 57.5% total registered investment.

For number of new projects, retail, processing and manufacturing, and technology and science attracted the most projects with 29.9%; 24.8%; and 16.7% total number of projects.

There are 103 countries and regions investing in Vietnam in 10 months 2022. In which, Singapore is at the lead with total investment of over 5.34 billion USD – 23.8% total investment in Vietnam, down by 21.1% YoY.

Investors invested in 54 provinces and cities in 10 months 2022. HCMC is at the lead with over 3.42 billion USD – 15.2% total registered investment, up by 25.3% YoY.

FDI disbursement is about 17.45 billion USD, up by 15.2% YoY, 1 percent-point lower than 9 months.

Top 10 locals with highest public investment disbursement in 10 months 2022

According to Ministry of Finance, for 2022 disbursement plan, the payment from the beginning of the year until October 31, 2022 is about 297,774.16 billion – 46.44% target, and 51.34% of that assigned by Prime Minister (same period was 48.79% and 55.80%). In which, 11 Ministries and 25 locals saw over 55% rate in disbursement.

By locals, Binh Dinh saw the highest disbursement rate at 79.6% in 10 months, at over 7,034 billion.

Next is Tien Giang with 79.6% and Dong Thap at 75.2% total assigned public investment.

At 4th and 5th place are Tay Ninh and Lam Dong with 71.6% and 68.5%. Besides, Ninh Binh, Quang Ngai, Binh Thuan, Vinh Long, and Soc Trang also reached a high rate in public investment disbursement.

Besides, Ministry of Finance also showed that 30/52 Ministries and 17/63 locals saw disbursement rate of below 45%, in which, 19 Ministries and 3 locals saw less than 30%.

Source: Cafef, Vietstock

Listing Company News

MB: 9-month EBT increased by 53% thanks to lower risk provision

According to recent combined finance statements, Military Bank (MB, HOSE: MBB) EBT reached nearly 18,192 billion after 9 months, up by 53% YoY, with a drop of 26% in credit risk provision.

In 9 months, MB main operation net interest income reached 26,394 billion, up by 39% YoY. Other operation dropped by 28% YoY to over 1,690 billion.

Comparing to 20,300 billion dong of EBT year target, MB has reached nearly 90% after 9 months.

As of the end of Q3, MB total asset is 8% higher than the beginning of the year to over 656,804 billion.

Masan Group net revenue is 55,546 billion in 9 months

Masan Group (HOSE: MSN) has released 9-month results with net revenue of over 55,546 billion, after deducting farming foods, up by 4.8% comparing to 52,978 billion in same period. As the result, Masan net profit is nearly 3,120 billion after 9 months, up by 47% YoY.

In Q3 alone, MSN net profit dropped by 53% YoY to over 543 billion.

The CrownX (TCX) – combined consumption and retail platform for WinCommerce (WCM) and Masan Consumer Holdings (MCH) 9-month revenue increased by 7.8% YoY and Q3/2022 up by 17.9%.

WCM 9-month revenue increased by 8.1%, Q3/2022 alone up by 17.8% YoY. Meanwhile, MCH reached 19,695 billion dong of net revenue, up by 5.4% YoY. EBITDA is 4,480 billion, down by 2.3% YoY. For Masan MEATLife (MML), Q3/2022 is the first quarter of the year with EBITDA with better gross margin in farming and chicken sections.

Basing on 9-month results, Masan expects revenue at 75-80 trillion.

Hoa Phat loss is over 1.7 trillion in Q3

In Q3/2022, Hoa Phat Group revenue is 34,441 billion, down by 12% YoY. Remarkably, Hoa Phat loss after tax reached 1,786 billion, marking the first losing quarter since the beginning of 2008.

In 9 months, Hoa Phat Group (HOSE: HPG) net revenue is 116,559 billion and EAT is 10,443 billion, reaching 76% and 39% year targets. Steel and related products contributed over 90% revenue and profit of the group.

Hoa Phat manufactured over 6 million tons of raw steel in 9 months, similar to same period 2021. The selling in construction steel products, HRC, and steel billet is 5.7 million tons, up by 3% YoY.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
TCB	24,400	6.78%	0.13%
VHM	44,900	2.05%	0.10%
VIC	55,700	1.27%	0.07%
MSN	83,900	1.08%	0.03%
MSB	12,250	4.26%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	42,200	1.69%	0.09%
CEO	12,700	7.63%	0.09%
KSF	75,500	0.53%	0.05%
OCH	7,200	9.09%	0.05%
MVB	16,100	7.33%	0.04%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	16,800	-3.45%	-0.09%
EIB	39,400	-6.19%	-0.08%
NVL	72,500	-1.89%	-0.07%
GAS	109,000	-0.91%	-0.05%
VPB	16,350	-1.21%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
BAB	14,100	-2.08%	-0.09%
PVS	22,100	-2.21%	-0.09%
IDC	44,000	-1.12%	-0.06%
HUT	16,800	-2.33%	-0.05%
PVI	40,300	-1.23%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	16,800	-3.45%	31,215,964
VND	11,700	3.08%	24,822,832
STB	16,150	0.62%	18,825,937
VIX	7,210	6.97%	16,799,109
GEX	12,800	1.99%	16,389,579

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
CEO	12,700	7.63%	8,811,525
SHS	7,700	0.00%	8,246,704
PVS	22,100	-2.21%	5,499,927
KLF	900	0.00%	4,482,528
ART	1,600	-5.88%	3,640,863

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	16,800	-3.45%	533.3
STB	16,150	0.62%	309.4
TCB	24,400	6.78%	302.7
VND	11,700	3.08%	293.0
SSI	15,900	0.32%	261.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	22,100	-2.21%	123.4
CEO	12,700	7.63%	112.1
IDC	44,000	-1.12%	86.9
SHS	7,700	0.00%	65.2
TNG	15,700	-3.09%	30.9

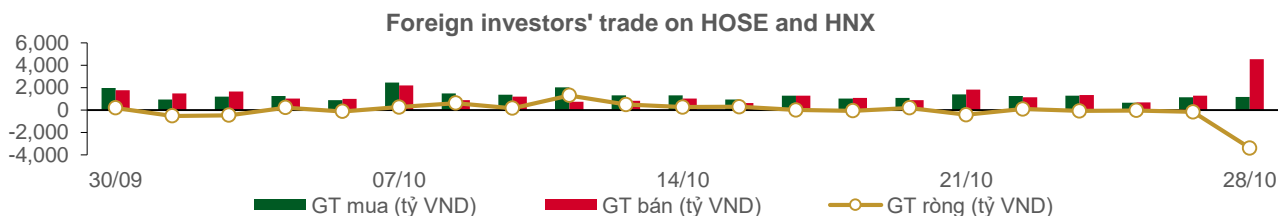
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	82,083,000	3,644.96
MSB	15,230,000	182.73
MBB	6,170,600	115.39
NVL	1,385,000	101.11
BCM	750,000	63.15

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
INN	200,000	7.96
MST	950,000	7.75
HUT	422,400	6.55
GKM	200,000	5.78
PVS	200,000	4.54

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	42.86	1,146.82	128.97	4,558.43	(86.11)	(3,411.61)
HNX	1.25	28.68	0.09	0.66	1.17	28.02
Total	44.12	1,175.50	129.06	4,559.09	(84.94)	(3,383.59)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	83,900	1,588,000	131.67
MBB	17,650	6,186,100	115.67
VNM	78,000	1,086,200	85.04
VCB	71,600	1,135,700	83.44
BCM	81,800	780,000	65.60

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	22,100	893,400	20.13
IDC	44,000	128,900	5.77
SHS	7,700	86,500	0.68
HUT	16,800	24,000	0.41
PLC	20,000	20,200	0.41

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
EIB	39,400	74,484,700	3,344.35
HPG	16,800	10,339,700	176.44
MBB	17,650	6,172,800	115.43
BCM	81,800	770,700	64.82
STB	16,150	3,815,600	62.10

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
MBG	4,700	40,000	0.20
NRC	10,000	15,000	0.15
IDC	44,000	1,300	0.06
TNG	15,700	3,500	0.06
VCS	51,800	800	0.04

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	83,900	919,700	76.45
VNM	78,000	608,100	47.64
FRT	82,000	414,100	34.11
VCB	71,600	368,100	27.29
DGC	77,400	324,200	25.46

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	22,100	893,400	20.13
IDC	44,000	127,600	5.71
SHS	7,700	82,500	0.65
HUT	16,800	24,000	0.41
PLC	20,000	19,900	0.41

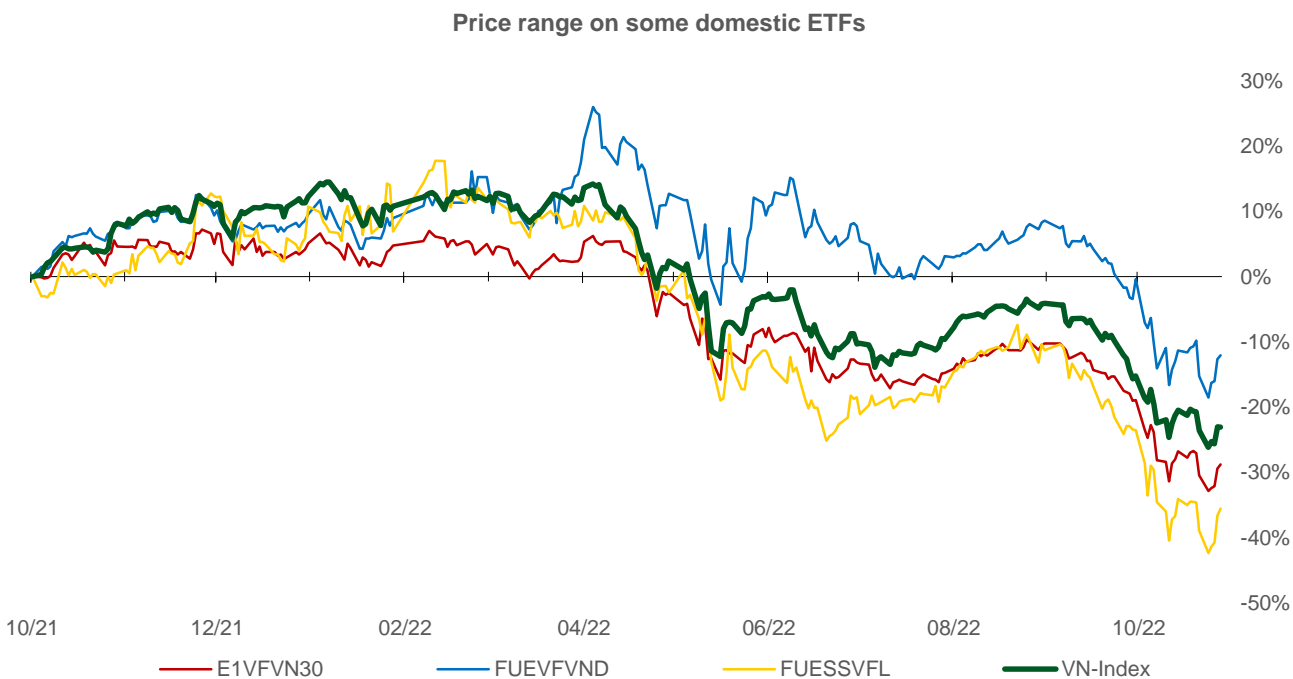
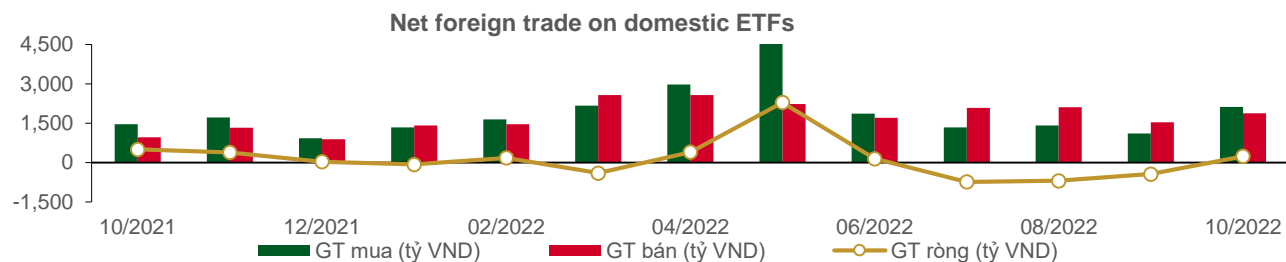
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
EIB	39,400	(74,447,400)	(3,342.80)
HPG	16,800	(8,142,500)	(138.67)
STB	16,150	(2,880,700)	(46.65)
GEX	12,800	(2,110,800)	(27.28)
VIC	55,700	(421,000)	(22.86)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MBG	4,700	(35,400)	(0.17)
NRC	10,000	(15,000)	(0.15)
TNG	15,700	(3,500)	(0.06)
IVS	5,900	(5,300)	(0.03)
DL1	3,300	(9,000)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,500	0.9%	539,600	9.47	E1VFN30	6.96	6.31	0.65
FUEMAV30	12,120	0.2%	14,300	0.17	FUEMAV30	0.17	0.00	0.17
FUESSV30	12,640	-0.2%	9,800	0.12	FUESSV30	0.08	0.01	0.07
FUESSV50	15,150	1.3%	4,458	0.07	FUESSV50	0.03	0.00	0.03
FUESSVFL	13,090	1.7%	26,400	0.35	FUESSVFL	0.19	0.06	0.13
FUEVFN30	22,520	0.7%	2,435,700	54.85	FUEVFN30	50.83	35.98	14.85
FUEVN100	13,110	0.6%	56,110	0.74	FUEVN100	0.45	0.53	(0.07)
FUEIP100	7,380	0.4%	57,400	0.42	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,980	3.6%	57,300	0.39	FUEKIV30	0.20	0.19	0.01
FUEDCMID	8,220	0.2%	231,600	1.91	FUEDCMID	1.75	1.70	0.06
Total			3,432,668	68.49	Total	60.66	44.77	15.89



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2204	20	-33.3%	26,050	10	22,300	0	(20)	26,020	1.6	07/11/2022
CACB2205	550	12.2%	6,050	45	22,300	196	(354)	24,000	2.0	12/12/2022
CACB2206	430	2.4%	70,780	67	22,300	138	(292)	25,500	2.0	03/01/2023
CACB2207	500	4.2%	12,240	154	22,300	204	(296)	25,500	4.0	31/03/2023
CFPT2204	170	-15.0%	810	40	75,000	43	(127)	86,490	8.2	07/12/2022
CFPT2205	90	-25.0%	7,970	77	75,000	81	(9)	91,930	5.9	13/01/2023
CFPT2206	440	-8.3%	12,870	45	75,000	33	(407)	90,940	4.9	12/12/2022
CFPT2207	1,500	-4.5%	44,640	45	75,000	667	(833)	74,140	5.9	12/12/2022
CFPT2208	830	-7.8%	1,160	67	75,000	280	(550)	85,000	4.0	03/01/2023
CFPT2209	610	-4.7%	8,730	154	75,000	236	(374)	88,000	10.0	31/03/2023
CFPT2210	1,050	-1.9%	11,070	307	75,000	457	(593)	90,000	10.0	31/08/2023
CFPT2211	650	0.0%	120	125	75,000	245	(405)	85,000	10.0	02/03/2023
CFPT2212	1,580	-4.2%	7,510	221	75,000	1,099	(481)	70,000	10.0	06/06/2023
CHDB2206	50	0.0%	1,000	67	16,500	2	(48)	23,990	6.4	03/01/2023
CHDB2207	270	-3.6%	3,430	40	16,500	35	(235)	19,590	2.4	07/12/2022
CHDB2208	490	4.3%	500	151	16,500	188	(302)	19,190	4.0	28/03/2023
CHDB2209	80	0.0%	80	42	16,500	5	(75)	21,480	3.2	09/12/2022
CHDB2210	190	0.0%	2,860	133	16,500	36	(154)	23,100	4.0	10/03/2023
CHPG2212	30	0.0%	3,050	60	16,800	0	(30)	27,830	7.6	27/12/2022
CHPG2214	50	0.0%	910	67	16,800	0	(50)	28,740	7.6	03/01/2023
CHPG2215	170	-10.5%	69,070	151	16,800	26	(144)	23,000	10.0	28/03/2023
CHPG2216	430	-12.2%	56,580	59	16,800	116	(314)	19,000	3.0	26/12/2022
CHPG2217	120	-14.3%	10,490	59	16,800	3	(117)	25,000	2.0	26/12/2022
CHPG2218	30	-25.0%	49,060	42	16,800	0	(30)	24,890	4.0	09/12/2022
CHPG2219	160	-11.1%	1,020	133	16,800	8	(152)	26,890	5.0	10/03/2023
CHPG2220	50	-28.6%	90,170	67	16,800	9	(41)	24,000	2.0	03/01/2023
CHPG2221	100	-23.1%	240,170	154	16,800	33	(67)	25,000	4.0	31/03/2023
CHPG2223	500	-5.7%	11,460	125	16,800	108	(392)	22,500	2.0	02/03/2023
CHPG2224	290	-9.4%	35,650	124	16,800	60	(230)	22,220	4.0	01/03/2023
CHPG2225	1,090	-8.4%	63,530	221	16,800	700	(390)	17,000	3.0	06/06/2023
CKDH2207	10	0.0%	240	10	23,000	0	(10)	45,430	3.6	07/11/2022
CKDH2208	70	-12.5%	1,690	40	23,000	0	(70)	35,890	4.5	07/12/2022
CKDH2209	100	0.0%	28,130	151	23,000	13	(87)	36,340	7.3	28/03/2023
CKDH2210	30	-25.0%	32,590	59	23,000	0	(30)	39,000	4.0	26/12/2022
CKDH2211	30	0.0%	10	42	23,000	0	(30)	40,890	2.0	09/12/2022
CKDH2212	70	-12.5%	4,420	133	23,000	1	(69)	42,000	8.0	10/03/2023
CKDH2213	30	50.0%	24,490	67	23,000	0	(30)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	60,940	10	17,650	0	(10)	25,830	1.7	07/11/2022
CMBB2207	170	-5.6%	2,260	67	17,650	58	(112)	19,550	8.3	03/01/2023
CMBB2208	160	33.3%	110,140	59	17,650	37	(123)	22,500	1.7	26/12/2022
CMBB2209	60	20.0%	145,630	67	17,650	11	(49)	24,500	2.0	03/01/2023
CMBB2210	250	0.0%	19,340	154	17,650	75	(175)	25,500	2.0	31/03/2023
CMBB2211	300	7.1%	51,870	307	17,650	107	(193)	27,000	4.0	31/08/2023
CMBB2212	560	-1.8%	2,610	124	17,650	156	(404)	17,780	10.0	01/03/2023
CMBB2213	1,240	3.3%	20,200	221	17,650	846	(394)	17,000	3.0	06/06/2023
CMSN2204	10	0.0%	22,150	10	83,900	0	(10)	115,650	9.9	07/11/2022
CMSN2205	90	50.0%	620	60	83,900	12	(78)	113,150	19.9	27/12/2022
CMSN2206	50	0.0%	0	67	83,900	1	(49)	132,360	19.9	03/01/2023
CMSN2207	100	25.0%	7,060	73	83,900	7	(93)	128,060	9.9	09/01/2023
CMSN2209	220	-4.4%	68,020	151	83,900	102	(118)	111,410	19.9	28/03/2023
CMSN2210	150	0.0%	2,170	77	83,900	43	(107)	116,000	8.0	13/01/2023
CMSN2211	100	0.0%	1,490	42	83,900	13	(87)	110,000	10.0	09/12/2022
CMSN2212	200	-4.8%	34,920	133	83,900	78	(122)	112,230	20.0	10/03/2023
CMSN2213	370	5.7%	10,110	125	83,900	163	(207)	110,000	10.0	02/03/2023

CMSN2214	850	-2.3%	2,730	221	83,900	593	(257)	100,000	10.0	06/06/2023
CMWG2205	10	0.0%	300	10	53,200	0	(10)	77,300	5.0	07/11/2022
CMWG2206	100	0.0%	4,560	73	53,200	1	(99)	88,060	5.0	09/01/2023
CMWG2207	20	0.0%	6,310	10	53,200	0	(20)	74,570	6.0	07/11/2022
CMWG2208	400	-7.0%	14,480	59	53,200	70	(330)	63,000	8.0	26/12/2022
CMWG2209	180	-10.0%	6,810	45	53,200	69	(111)	57,000	20.0	12/12/2022
CMWG2210	550	-1.8%	130	133	53,200	141	(409)	59,000	20.0	10/03/2023
CMWG2211	50	-16.7%	40,680	67	53,200	5	(45)	75,000	10.0	03/01/2023
CMWG2212	180	-10.0%	190,120	154	53,200	57	(123)	75,000	10.0	31/03/2023
CNVL2205	280	0.0%	0	60	72,500	30	(250)	81,890	16.0	27/12/2022
CNVL2206	310	0.0%	0	67	72,500	23	(287)	84,000	16.0	03/01/2023
CNVL2207	620	0.0%	0	73	72,500	43	(577)	84,000	10.0	09/01/2023
CNVL2208	570	0.0%	0	151	72,500	149	(421)	80,000	16.0	28/03/2023
CNVL2209	250	0.0%	0	42	72,500	4	(246)	86,870	10.0	09/12/2022
CNVL2210	330	-5.7%	9,390	133	72,500	37	(293)	88,890	16.0	10/03/2023
CPDR2204	60	0.0%	0	67	44,600	4	(56)	57,980	16.0	03/01/2023
CPDR2205	240	-4.0%	130	151	44,600	76	(164)	53,000	16.0	28/03/2023
CPDR2206	340	-20.9%	24,400	124	44,600	113	(227)	51,890	10.0	01/03/2023
CPNJ2203	270	-3.6%	360	67	103,700	206	(64)	108,580	24.7	03/01/2023
CPNJ2204	320	0.0%	0	73	103,700	33	(287)	141,160	9.9	09/01/2023
CPNJ2205	160	0.0%	500	77	103,700	209	49	128,000	6.0	13/01/2023
CPOW2202	10	-50.0%	36,670	18	10,350	0	(10)	18,000	5.0	15/11/2022
CPOW2204	220	0.0%	54,370	151	10,350	86	(134)	13,980	5.0	28/03/2023
CPOW2205	250	0.0%	4,140	77	10,350	155	(95)	13,900	1.0	13/01/2023
CPOW2206	80	0.0%	0	42	10,350	11	(69)	14,570	2.0	09/12/2022
CPOW2207	50	-16.7%	10,110	45	10,350	10	(40)	14,110	4.0	12/12/2022
CPOW2208	180	-5.3%	22,900	133	10,350	55	(125)	15,220	4.0	10/03/2023
CPOW2209	190	0.0%	18,470	164	10,350	54	(136)	16,330	4.0	10/04/2023
CSTB2210	10	0.0%	2,310	10	16,150	0	(10)	28,500	2.0	07/11/2022
CSTB2211	70	16.7%	28,170	60	16,150	5	(65)	23,330	8.0	27/12/2022
CSTB2213	40	0.0%	47,280	67	16,150	3	(37)	24,440	8.0	03/01/2023
CSTB2214	350	25.0%	9,130	73	16,150	38	(312)	23,000	2.0	09/01/2023
CSTB2215	240	0.0%	159,200	151	16,150	90	(150)	22,220	5.0	28/03/2023
CSTB2216	40	33.3%	20	42	16,150	0	(40)	27,980	2.0	09/12/2022
CSTB2217	40	0.0%	106,320	67	16,150	6	(34)	26,000	2.0	03/01/2023
CSTB2218	90	0.0%	193,770	154	16,150	47	(43)	28,000	2.0	31/03/2023
CSTB2220	140	-26.3%	24,250	125	16,150	79	(61)	24,500	2.0	02/03/2023
CSTB2222	390	8.3%	20,730	124	16,150	149	(241)	20,220	4.0	01/03/2023
CSTB2223	320	0.0%	30	124	16,150	114	(206)	21,110	4.0	01/03/2023
CTCB2206	10	0.0%	40	10	24,400	0	(10)	43,500	4.0	07/11/2022
CTCB2207	90	0.0%	1,070	77	24,400	0	(90)	43,000	3.0	13/01/2023
CTCB2208	80	60.0%	18,130	59	24,400	0	(80)	40,000	2.0	26/12/2022
CTCB2209	230	43.8%	25,770	59	24,400	3	(227)	34,000	3.0	26/12/2022
CTCB2210	40	33.3%	115,950	67	24,400	0	(40)	40,000	2.0	03/01/2023
CTCB2211	70	16.7%	344,450	154	24,400	5	(65)	42,000	4.0	31/03/2023
CTCB2212	240	26.3%	291,210	307	24,400	36	(204)	44,000	4.0	31/08/2023
CTCB2213	90	0.0%	15,090	125	24,400	8	(82)	38,000	4.0	02/03/2023
CTCB2214	1,260	0.0%	11,080	221	24,400	606	(654)	27,000	3.0	06/06/2023
CTPB2204	240	14.3%	32,290	151	20,850	133	(107)	23,890	10.0	28/03/2023
CTPB2205	40	0.0%	30,910	45	20,850	18	(22)	28,000	2.0	12/12/2022
CTPB2206	120	9.1%	54,490	67	20,850	53	(67)	28,000	2.0	03/01/2023
CVHM2208	10	0.0%	43,800	10	44,900	0	(10)	67,040	7.8	07/11/2022
CVHM2209	30	50.0%	17,470	60	44,900	0	(30)	69,980	15.5	27/12/2022
CVHM2210	30	50.0%	66,030	67	44,900	0	(30)	80,000	16.0	03/01/2023
CVHM2211	150	36.4%	4,010	151	44,900	4	(146)	65,000	16.0	28/03/2023
CVHM2212	120	50.0%	6,300	45	44,900	0	(120)	65,000	5.0	12/12/2022
CVHM2213	80	14.3%	144,510	133	44,900	3	(77)	63,980	16.0	10/03/2023
CVHM2214	110	10.0%	30,280	67	44,900	3	(107)	60,000	4.0	03/01/2023
CVHM2215	340	13.3%	99,120	154	44,900	37	(303)	60,000	6.0	31/03/2023
CVHM2216	550	22.2%	27,310	307	44,900	96	(454)	62,000	8.0	31/08/2023

CVHM2217	390	11.4%	51,710	124	44,900	83	(307)	52,000	10.0	01/03/2023
CVHM2218	960	4.4%	10,060	221	44,900	219	(741)	54,000	6.0	06/06/2023
CVJC2203	100	-9.1%	2,780	60	107,800	11	(89)	131,130	20.0	27/12/2022
CVJC2204	310	-8.8%	8,070	151	107,800	63	(247)	133,980	20.0	28/03/2023
CVJC2205	120	-47.8%	20	42	107,800	5	(115)	130,000	16.0	09/12/2022
CVJC2206	270	-12.9%	97,390	133	107,800	54	(216)	133,000	20.0	10/03/2023
CVNM2207	1,110	-1.8%	800	151	78,000	769	(341)	68,670	15.5	28/03/2023
CVNM2208	700	-6.7%	130	42	78,000	404	(296)	76,000	10.0	09/12/2022
CVNM2209	780	1.3%	10,010	133	78,000	379	(401)	76,890	16.0	10/03/2023
CVNM2210	2,630	1.2%	2,590	125	78,000	1,649	(981)	73,000	5.0	02/03/2023
CVNM2211	3,000	9.1%	410	221	78,000	2,267	(733)	68,000	6.0	06/06/2023
CVPB2204	50	0.0%	1,010	18	16,350	0	(50)	20,570	10.7	15/11/2022
CVPB2206	10	0.0%	10	10	16,350	0	(10)	25,310	1.3	07/11/2022
CVPB2207	150	0.0%	3,510	77	16,350	41	(109)	21,980	1.3	13/01/2023
CVPB2208	240	4.4%	37,990	45	16,350	93	(147)	18,650	2.0	12/12/2022
CVPB2209	130	-7.1%	6,110	42	16,350	28	(102)	17,900	10.7	09/12/2022
CVPB2210	130	8.3%	43,950	67	16,350	22	(108)	22,310	1.3	03/01/2023
CVPB2211	420	-4.6%	19,250	154	16,350	120	(300)	23,310	1.3	31/03/2023
CVPB2212	460	2.2%	29,440	307	16,350	159	(301)	24,640	2.7	31/08/2023
CVPB2213	820	2.5%	47,220	125	16,350	267	(553)	20,320	1.3	02/03/2023
CVRE2208	10	0.0%	670	10	23,700	0	(10)	32,000	2.0	07/11/2022
CVRE2209	60	20.0%	6,050	60	23,700	12	(48)	30,890	8.0	27/12/2022
CVRE2210	160	14.3%	32,140	40	23,700	27	(133)	28,800	4.0	07/12/2022
CVRE2211	280	16.7%	56,690	151	23,700	115	(165)	28,890	8.0	28/03/2023
CVRE2212	180	28.6%	20,380	77	23,700	119	(61)	30,000	2.0	13/01/2023
CVRE2213	230	4.6%	10	133	23,700	73	(157)	32,000	5.0	10/03/2023
CVRE2214	340	13.3%	29,830	67	23,700	136	(204)	29,000	2.0	03/01/2023
CVRE2215	820	15.5%	17,090	154	23,700	370	(450)	30,000	2.0	31/03/2023
CVRE2216	730	10.6%	18,540	307	23,700	378	(352)	31,000	4.0	31/08/2023
CVRE2217	870	-7.5%	2,780	125	23,700	507	(363)	27,500	2.0	02/03/2023
CVRE2218	530	20.5%	1,750	124	23,700	183	(347)	27,890	5.0	01/03/2023
CVRE2219	800	0.0%	10	221	23,700	466	(334)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VNM	HOSE	78,000	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	10,100	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,650	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	12,350	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	11,300	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	18,163	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	71,600	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	33,800	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	24,050	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	24,400	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	22,300	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	16,350	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,500	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,850	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,200	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	19,700	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,000	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	12,250	29,500	31/08/2022	4,321	10.4	1.7

GAS	HOSE	109,000	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	17,100	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	52,500	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	40,300	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	24,600	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	17,800	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	14,500	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	19,400	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,350	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	15,450	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,300	27,500	11/07/2022	692	11.4	1.8
REE	HOSE	79,800	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	46,400	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	75,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	54,600	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	16,800	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	12,250	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	10,100	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	14,550	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	62,100	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	44,000	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	28,000	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	94,500	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	55,400	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	87,400	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	27,950	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	43,550	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	23,700	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	23,000	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	23,000	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	44,900	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	83,900	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,700	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	186,100	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	15,500	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	27,500	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	18,388	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	35,650	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	29,800	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	71,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	53,200	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	103,700	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	82,000	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	62,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	24,000	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	29,000	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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