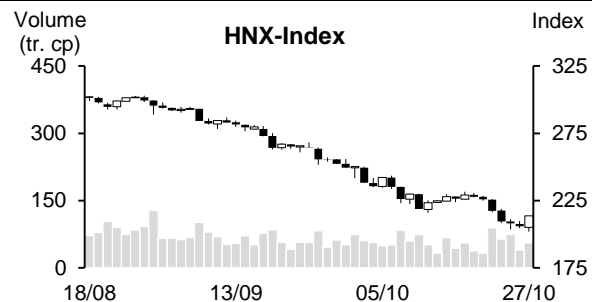
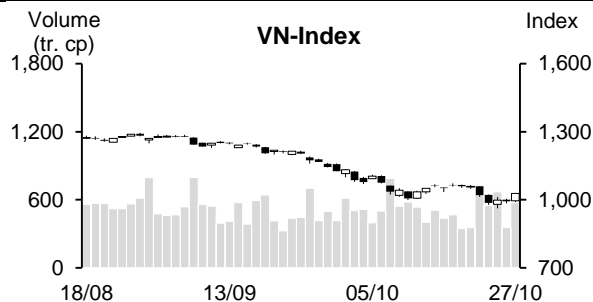


27/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,028.01	3.49%	1,028.50	3.85%	213.63	3.73%
Total volume (mil. shares)	647.72	44.49%	179.88	55.74%	59.46	32.18%
Matched volume (mil. shares)	572.52	62.42%	159.87	106.93%	55.30	40.36%
20-session average (mil. shares)	513.29	11.54%	151.33	5.64%	57.31	-3.51%
Total value (bil dong)	11,121	38.18%	4,144	49.12%	819	31.19%
Matched value (bil dong)	9,536	62.83%	3,670	100.32%	762	34.16%
20-session average (bil dong)	9,518	0.19%	3,681	-0.30%	923	-17.38%
	Weight %		Weight %		Weight %	
Number of gainers	418	79%	28	93%	149	65%
Number of droppers	61	12%	2	7%	46	20%
Stand still codes	50	9%	0	0%	33	14%



REMARKABLE POINTS ON THE MARKET

Vietnam stock market gained strongly as VN-Index successfully gained to above 1,000 points. Green was there from the beginning but the cash flow was still cautious when VN-Index hasn't surpassed 1,000 points. In the afternoon, the market was really excited as blue-chips all gained strongly. Some even gained to the limit like banking and securities as the supply tended to be exhausted after previous drops. Even real estate with correcting pressure in the morning also gained recovery with some limit gainers. The market leaned completely on gainers, and main indexes closed at day highest levels.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume increased to above 10 and 20-session average, showing bottom-catching cash flow. Not just that, the index gained with a thick candle surpassing MA5 pressure, and MACD cut up to Signal, showing buying sign, so the index might see a new recovery. However, it still closed below MA20, and MA20 and 50 dropped negatively, showing that the main trend in short-term is still dropping. Therefore, current recovery might only be technical that lasts for 3-5 sessions, with close resistant around 1,048 points (MA20). For HNX, HNX-Index saw similar situation. It gained to above MA5 but still stayed below MA20 which is dropping, showing that the gain might only be within a technical recovery with close resistant around 225 points (MA20). In general, the market is still on dropping trend but it might still see technical recovery. Therefore, investors might consider carrying out T+ surfing, but be cautious on high-price purchase.

Recommending code: TCB (Buy)

Observing code: NT2, DHG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCB	Buy	28/10/22	22.85	22.85	0.0%	25.7	12.5%	21.3	-6.8%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NT2	Observe to buy	28/10/22	26.6	31-31.5	Maintain positive during current drop and stay above support around 25 -> might gain to old peak if surpassing resistant around 28 when the market creates bottom again
2	DHG	Observe to buy	28/10/22	87.8	94	Be strong as it created bottom before the market + the correction is not too bad with low vol. -> positive bottom testing sign, might consider buying if dropping to gap level of 83.5-85

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VSH	Buy	26/10/22	35.2	35.25	-0.1%	38.7	9.8%	33.6	-4.7%	

DAILY NEWS

Domestic news

Agribank, VietinBank, and BIDV raised mobilizing interest rate by 1% from October 27

Agribank, VietinBank, and BIDV has updated mobilizing interest rate from October 27 with a strong growth on many terms. Accordingly, highest on-counter rate in these 3 banks is 7.4%/year, applied for 12-month-and-up terms, 1% higher than previously.

For 6-11-month terms, the rate in these 3 banks are different. In which, Vietinbank listed at 6%/year, up by 1.3-1.4% from previous rate; BIDV is 6%/year for 6-month term and 6.1%/year for 9-month term; Agribank is 6.1%/year.

For 3-5-month terms, the rate in all 3 banks increased by 1% to 5.4%/year; 1-2-month terms by 0.8% to 4.9%/year.

For non-term deposit, VietinBank and BIDV maintained the rate at 0.1%/year, while Agribank raised it by 0.2% to 0.5%/year.

On the market, some banks listed a high mobilizing rate at below 9%/year, including SCB, VietCapitalBank, and CBBank.

Tra fish brought over 2 billion USD: companies see epic win, farmers see profit

According to Department of Agriculture product Processing and Development (Ministry of Agriculture and Rural Development), Tra fish export in October 2022 is about 183 million USD, so 10-month export reached 2.06 billion USD, up by 76.5% YoY.

According to the statistics, as of the end of Q3, Tra fish export increased in most markets. China, America, Mexico, and Brazil are still the 4 main markets with nearly 60% Tra fish export value at nearly 1.2 billion USD.

The markets placed big orders, Tra fish export price increased strongly so companies saw strong win. Vinh Hoan (VHC) finance statements showed that in 9 months 2022, EAT is 1,815 billion, comparing to nearly 649 billion in 9-month 2021.

Similarly, Nam Viet Sea products Navico (ANV) EAT is 567.2 billion in 9 months this year, comparing to nearly 74.4 billion in 9 months 2021.

Many other Tra fish exporters also saw strong growth in 6 months, including: Bien Dong Sea products up by 41%; Van Duc Tien Giang by nearly 61%; Dai Thanh Tien Giang by 118%; and NFTS Sea products by 87%.

According to the Department, since Tra fish farming sees positive development, world market demand also increased strongly and stayed stable, farmers see profit.

Source: Cafef, Vietstock

Listing Company News

Vinhomes net profit is 14,494 billion in Q3/2022

Vinhomes (HOSE: VHM) has released Q3/2022 results with net profit of 14,494 billion. Total combined net revenue is 17,805 billion, mainly because of the delivery of 1,300 low-story units in Vinhomes Ocean Park 2 – The Empire.

Total EBT is 18,949 billion, parent company combined EAT is 14,494 billion, up by 37% and 305 YoY. EPS in Q3/2022 is 3,329 dong.

On September 30, 2022, Vinhomes total asset is 342 trillion, 48% higher than the beginning of the year.

MSN prepares to issue 4 trillion dong of bond

According to most recent BoM resolution of Masan Group (HOSE: MSN), BoM approved to issue public bonds at total par value of 4 trillion.

Maximum term is 60 months from issuing date. These bonds are in VND, non-convertible, no stock right attached, no guarantee, and creating direct debt payment obligation for MSN. Par value is 100,000 dong/bond, equivalent to total par value of 4 trillion dong maximum and are offered at par value, divided in 2 terms with 2 trillion dong each in Q1 and Q2/2023.

Offering subjects are domestic and foreign institute and individual investors who meet legal regulations. The bonds see floating interest rate at the total of 4.1%/year and reference interest rate.

Vincom Retail EAT is 1,944 billion after 9 months, up by 63%

According to the results, Vincom Retail (HOSE: VRE) EAT is 1,944 billion in 9 months, up by 63% YoY.

In Q3 alone, total combined net revenue is 2,005 billion, up by nearly 155% YoY. In which, investment real estate leasing (mall business) revenue is 1,837 billion, up by over 152% YoY and 2% higher than Q3/2019 (before Covid-19).

With such result, Vincom Retail combined EAT is 794 billion in Q3, up by nearly 33 times YoY and EAT is 1,944 billion after 9 months, reaching over 80% year target, up by 63% YoY.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	33,900	6.94%	0.28%
VCB	71,700	2.43%	0.20%
CTG	23,950	6.92%	0.19%
MSN	83,000	6.41%	0.18%
VPB	16,550	6.43%	0.17%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	22,600	7.62%	0.31%
IDC	44,500	5.20%	0.29%
SHS	7,700	10.00%	0.23%
MBS	12,800	9.40%	0.17%
BAB	14,400	3.60%	0.16%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	73,900	-0.81%	-0.03%
BCM	81,700	-0.24%	-0.01%
KDC	61,600	-1.28%	-0.01%
STK	27,400	-5.84%	0.00%
PDN	108,200	-6.48%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VNT	74,300	-9.72%	-0.04%
SDG	17,900	-9.60%	-0.01%
HVT	50,000	-2.53%	-0.01%
SHN	7,000	-1.41%	-0.01%
CCR	11,500	-4.17%	0.00%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	11,350	6.57%	37,110,186
DIG	19,800	3.94%	27,053,243
KBC	17,500	1.16%	25,748,533
STB	16,050	7.00%	21,986,632
SSI	15,850	6.73%	21,715,087

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	7,700	10.00%	12,442,385
PVS	22,600	7.62%	5,651,382
CEO	11,800	9.26%	5,334,036
IDC	44,500	5.20%	2,883,920
HUT	17,200	6.83%	2,735,817

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	19,800	3.94%	497.8
KBC	17,500	1.16%	424.7
VND	11,350	6.57%	412.7
HPG	17,400	2.96%	368.6
STB	16,050	7.00%	346.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	44,500	5.20%	125.2
PVS	22,600	7.62%	123.6
SHS	7,700	10.00%	92.7
CEO	11,800	9.26%	61.3
HUT	17,200	6.83%	45.5

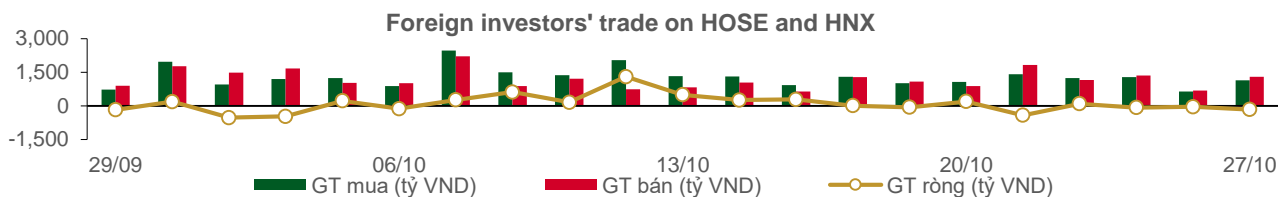
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	8,243,330	340.41
HPX	5,630,000	142.78
MBB	6,246,060	109.24
OCB	7,321,400	91.63
KDC	1,399,000	86.45

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MST	2,150,000	15.48
PGS	500,000	15.00
TNG	458,000	6.86
IDC	115,000	5.35
NRC	300,000	3.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	53.42	1,129.12	60.17	1,297.59	(6.75)	(168.47)
HNX	0.41	10.67	0.08	1.08	0.33	9.59
Total	53.83	1,139.79	60.26	1,298.67	(6.43)	(158.88)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBB	17,500	6,186,560	108.26	IDC	44,500	110,100	4.87
MSN	83,000	1,030,500	83.46	PVS	22,600	123,700	2.72
SAB	187,900	431,200	80.96	PVI	40,800	46,600	1.87
VNM	78,500	981,200	76.35	BVS	15,800	15,000	0.23
FRT	80,700	811,200	64.40	MBG	4,800	28,800	0.13

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
KBC	17,500	10,331,100	170.18	VIT	19,800	11,800	0.22
HPG	17,400	6,642,300	114.40	PVI	40,800	5,000	0.20
MBB	17,500	6,189,560	108.31	MBG	4,800	30,000	0.14
VHM	44,000	2,105,900	91.54	IDC	44,500	2,200	0.09
SAB	187,900	416,100	78.12	PVS	22,600	4,000	0.09

TOP 5 NET BUYING

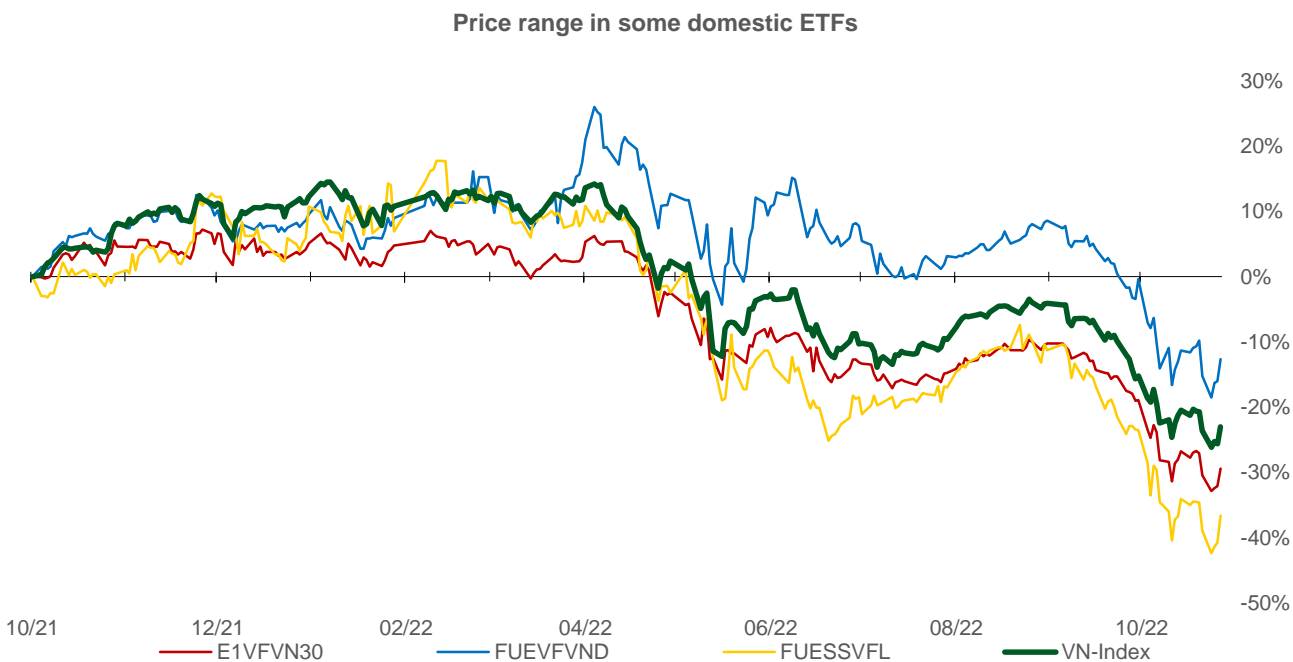
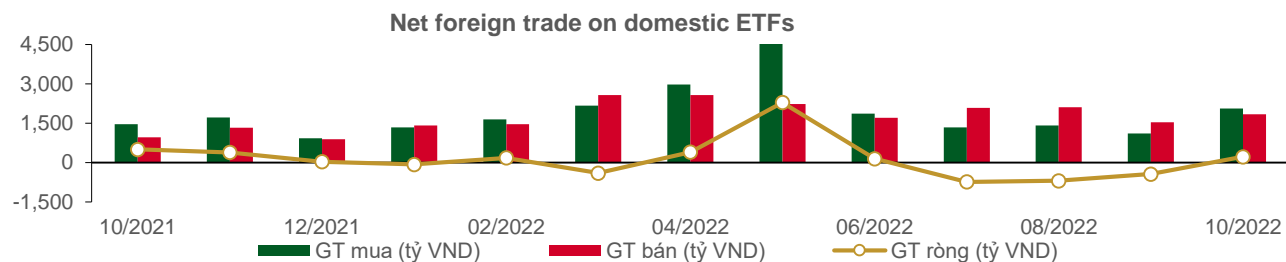
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	78,500	922,600	71.79	IDC	44,500	107,900	4.78
FRT	80,700	752,700	59.90	PVS	22,600	119,700	2.64
MSN	83,000	704,000	56.91	PVI	40,800	41,600	1.67
VRE	23,750	1,248,900	29.15	BVS	15,800	13,000	0.20
DIG	19,800	816,800	15.13	NDX	5,500	19,600	0.10

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	17,500	(8,526,000)	(140.48)	VIT	19,800	(11,800)	(0.22)
HPG	17,400	(5,655,000)	(97.34)	MBS	12,800	(5,700)	(0.07)
STB	16,050	(3,037,000)	(47.78)	VNR	23,300	(2,000)	(0.04)
VIC	55,000	(726,900)	(39.27)	DL1	3,200	(8,000)	(0.03)
VHM	44,000	(639,800)	(27.58)	HTP	47,500	(300)	(0.01)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,340	4.0%	1,199,626	20.16	E1VFN30	17.41	11.67	5.74
FUEMAV30	12,100	3.4%	33,000	0.39	FUEMAV30	0.28	0.10	0.18
FUESSV30	12,660	3.7%	18,900	0.23	FUESSV30	0.22	0.00	0.22
FUESSV50	14,950	1.7%	2,000	0.03	FUESSV50	0.00	0.00	0.00
FUESSVFL	12,870	7.0%	239,400	2.96	FUESSVFL	1.62	2.41	(0.79)
FUEVFN30	22,370	4.0%	2,587,966	56.13	FUEVFN30	41.07	47.35	(6.28)
FUEVN100	13,030	3.3%	57,400	0.73	FUEVN100	0.66	0.38	0.28
FUEIP100	7,350	2.4%	53,600	0.38	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,740	7.0%	52,100	0.34	FUEKIV30	0.17	0.16	0.01
FUEDCMID	8,200	4.3%	238,400	1.88	FUEDCMID	1.66	1.87	(0.22)
Total			4,482,392	83.23	Total	63.09	63.95	(0.86)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2204	30	200.0%	119,060	11	22,050	0	(30)	26,020	1.6	07/11/2022
CACB2205	490	48.5%	8,650	46	22,050	168	(322)	24,000	2.0	12/12/2022
CACB2206	420	75.0%	66,600	68	22,050	119	(301)	25,500	2.0	03/01/2023
CACB2207	480	41.2%	31,380	155	22,050	186	(294)	25,500	4.0	31/03/2023
CFPT2204	200	17.7%	5,050	41	75,800	56	(144)	86,490	8.2	07/12/2022
CFPT2205	120	20.0%	1,990	78	75,800	98	(22)	91,930	5.9	13/01/2023
CFPT2206	480	14.3%	11,550	46	75,800	44	(436)	90,940	4.9	12/12/2022
CFPT2207	1,570	12.1%	18,810	46	75,800	756	(814)	74,140	5.9	12/12/2022
CFPT2208	900	15.4%	13,710	68	75,800	331	(569)	85,000	4.0	03/01/2023
CFPT2209	640	12.3%	28,290	155	75,800	261	(379)	88,000	10.0	31/03/2023
CFPT2210	1,070	3.9%	19,660	308	75,800	488	(582)	90,000	10.0	31/08/2023
CFPT2211	650	14.0%	5,970	126	75,800	273	(377)	85,000	10.0	02/03/2023
CFPT2212	1,650	-7.3%	5,190	222	75,800	1,158	(492)	70,000	10.0	06/06/2023
CHDB2206	50	66.7%	40	68	16,600	2	(48)	23,990	6.4	03/01/2023
CHDB2207	280	3.7%	1,930	41	16,600	41	(239)	19,590	2.4	07/12/2022
CHDB2208	470	11.9%	590	152	16,600	197	(273)	19,190	4.0	28/03/2023
CHDB2209	80	100.0%	590	43	16,600	6	(74)	21,480	3.2	09/12/2022
CHDB2210	190	11.8%	32,300	134	16,600	39	(151)	23,100	4.0	10/03/2023
CHPG2212	30	50.0%	3,020	61	17,400	0	(30)	27,830	7.6	27/12/2022
CHPG2213	10	0.0%	55,210	4	17,400	0	(10)	26,480	2.3	31/10/2022
CHPG2214	50	0.0%	5,350	68	17,400	0	(50)	28,740	7.6	03/01/2023
CHPG2215	190	5.6%	55,240	152	17,400	36	(154)	23,000	10.0	28/03/2023
CHPG2216	490	6.5%	36,450	60	17,400	177	(313)	19,000	3.0	26/12/2022
CHPG2217	140	7.7%	8,760	60	17,400	6	(134)	25,000	2.0	26/12/2022
CHPG2218	40	33.3%	85,460	43	17,400	1	(39)	24,890	4.0	09/12/2022
CHPG2219	180	38.5%	90	134	17,400	13	(167)	26,890	5.0	10/03/2023
CHPG2220	70	0.0%	118,850	68	17,400	17	(53)	24,000	2.0	03/01/2023
CHPG2221	130	8.3%	244,350	155	17,400	48	(82)	25,000	4.0	31/03/2023
CHPG2223	530	8.2%	6,940	126	17,400	154	(376)	22,500	2.0	02/03/2023
CHPG2224	320	6.7%	54,040	125	17,400	84	(236)	22,220	4.0	01/03/2023
CHPG2225	1,190	-14.4%	108,810	222	17,400	823	(367)	17,000	3.0	06/06/2023
CKDH2207	10	0.0%	10,210	11	23,000	0	(10)	45,430	3.6	07/11/2022
CKDH2208	80	60.0%	1,730	41	23,000	0	(80)	35,890	4.5	07/12/2022
CKDH2209	100	25.0%	47,080	152	23,000	14	(86)	36,340	7.3	28/03/2023
CKDH2210	40	100.0%	20,090	60	23,000	0	(40)	39,000	4.0	26/12/2022
CKDH2211	30	0.0%	110	43	23,000	0	(30)	40,890	2.0	09/12/2022
CKDH2212	80	60.0%	29,790	134	23,000	1	(79)	42,000	8.0	10/03/2023
CKDH2213	20	-33.3%	47,280	68	23,000	0	(20)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	120	11	17,500	0	(10)	25,830	1.7	07/11/2022
CMBB2205	10	0.0%	2,200	4	17,500	0	(10)	26,670	1.7	31/10/2022
CMBB2207	180	20.0%	4,400	68	17,500	53	(127)	19,550	8.3	03/01/2023
CMBB2208	120	9.1%	27,570	60	17,500	34	(86)	22,500	1.7	26/12/2022
CMBB2209	50	25.0%	382,370	68	17,500	10	(40)	24,500	2.0	03/01/2023
CMBB2210	250	47.1%	36,320	155	17,500	70	(180)	25,500	2.0	31/03/2023
CMBB2211	280	16.7%	45,300	308	17,500	102	(178)	27,000	4.0	31/08/2023
CMBB2212	570	0.0%	1,990	125	17,500	148	(422)	17,780	10.0	01/03/2023
CMBB2213	1,200	-11.1%	42,540	222	17,500	815	(385)	17,000	3.0	06/06/2023
CMSN2204	10	0.0%	10	11	83,000	0	(10)	115,650	9.9	07/11/2022
CMSN2205	60	20.0%	20	61	83,000	11	(49)	113,150	19.9	27/12/2022
CMSN2206	50	66.7%	15,980	68	83,000	1	(49)	132,360	19.9	03/01/2023
CMSN2207	80	166.7%	34,040	74	83,000	6	(74)	128,060	9.9	09/01/2023
CMSN2209	230	35.3%	77,170	152	83,000	94	(136)	111,410	19.9	28/03/2023
CMSN2210	150	7.1%	690	78	83,000	38	(112)	116,000	8.0	13/01/2023
CMSN2211	100	100.0%	50	43	83,000	12	(88)	110,000	10.0	09/12/2022

CMSN2212	210	40.0%	2,920	134	83,000	72	(138)	112,230	20.0	10/03/2023
CMSN2213	350	40.0%	12,370	126	83,000	150	(200)	110,000	10.0	02/03/2023
CMSN2214	870	-38.3%	4,700	222	83,000	562	(308)	100,000	10.0	06/06/2023
CMWG2205	10	0.0%	90	11	53,300	0	(10)	77,300	5.0	07/11/2022
CMWG2206	100	11.1%	4,860	74	53,300	1	(99)	88,060	5.0	09/01/2023
CMWG2207	20	0.0%	230	11	53,300	0	(20)	74,570	6.0	07/11/2022
CMWG2208	430	26.5%	9,870	60	53,300	74	(356)	63,000	8.0	26/12/2022
CMWG2209	200	5.3%	2,000	46	53,300	72	(128)	57,000	20.0	12/12/2022
CMWG2210	560	1.8%	50	134	53,300	144	(416)	59,000	20.0	10/03/2023
CMWG2211	60	50.0%	58,860	68	53,300	6	(54)	75,000	10.0	03/01/2023
CMWG2212	200	25.0%	134,410	155	53,300	59	(141)	75,000	10.0	31/03/2023
CNVL2205	280	0.0%	0	61	73,900	46	(234)	81,890	16.0	27/12/2022
CNVL2206	310	0.0%	0	68	73,900	34	(276)	84,000	16.0	03/01/2023
CNVL2207	620	0.0%	0	74	73,900	64	(556)	84,000	10.0	09/01/2023
CNVL2208	570	0.0%	0	152	73,900	182	(388)	80,000	16.0	28/03/2023
CNVL2209	250	0.0%	0	43	73,900	9	(241)	86,870	10.0	09/12/2022
CNVL2210	350	-5.4%	2,960	134	73,900	50	(300)	88,890	16.0	10/03/2023
CPDR2204	60	0.0%	1,770	68	45,400	7	(53)	57,980	16.0	03/01/2023
CPDR2205	250	8.7%	100	152	45,400	90	(160)	53,000	16.0	28/03/2023
CPDR2206	430	0.0%	0	125	45,400	136	(294)	51,890	10.0	01/03/2023
CPNJ2203	280	7.7%	2,840	68	103,600	193	(87)	109,430	24.9	03/01/2023
CPNJ2204	320	0.0%	2,000	74	103,600	30	(290)	142,260	9.9	09/01/2023
CPNJ2205	160	6.7%	510	78	103,600	194	34	129,000	6.0	13/01/2023
CPOW2202	20	0.0%	170	19	10,400	0	(20)	18,000	5.0	15/11/2022
CPOW2204	220	15.8%	85,790	152	10,400	89	(131)	13,980	5.0	28/03/2023
CPOW2205	250	4.2%	4,030	78	10,400	165	(85)	13,900	1.0	13/01/2023
CPOW2206	80	33.3%	11,010	43	10,400	12	(68)	14,570	2.0	09/12/2022
CPOW2207	60	20.0%	15,650	46	10,400	12	(48)	14,110	4.0	12/12/2022
CPOW2208	190	11.8%	13,370	134	10,400	58	(132)	15,220	4.0	10/03/2023
CPOW2209	190	11.8%	106,830	165	10,400	56	(134)	16,330	4.0	10/04/2023
CSTB2210	10	0.0%	0	11	16,050	0	(10)	28,500	2.0	07/11/2022
CSTB2211	60	20.0%	15,950	61	16,050	4	(56)	23,330	8.0	27/12/2022
CSTB2212	10	0.0%	6,000	4	16,050	0	(10)	26,000	2.0	31/10/2022
CSTB2213	40	33.3%	5,740	68	16,050	3	(37)	24,440	8.0	03/01/2023
CSTB2214	280	40.0%	4,420	74	16,050	37	(243)	23,000	2.0	09/01/2023
CSTB2215	240	33.3%	106,700	152	16,050	87	(153)	22,220	5.0	28/03/2023
CSTB2216	30	0.0%	1,000	43	16,050	0	(30)	27,980	2.0	09/12/2022
CSTB2217	40	0.0%	39,010	68	16,050	6	(34)	26,000	2.0	03/01/2023
CSTB2218	90	80.0%	186,800	155	16,050	46	(44)	28,000	2.0	31/03/2023
CSTB2220	190	18.8%	30,670	126	16,050	76	(114)	24,500	2.0	02/03/2023
CSTB2222	360	20.0%	44,130	125	16,050	144	(216)	20,220	4.0	01/03/2023
CSTB2223	320	28.0%	20,430	125	16,050	110	(210)	21,110	4.0	01/03/2023
CTCB2206	10	0.0%	8,840	11	22,850	0	(10)	43,500	4.0	07/11/2022
CTCB2207	90	28.6%	530	78	22,850	0	(90)	43,000	3.0	13/01/2023
CTCB2208	50	66.7%	30,900	60	22,850	0	(50)	40,000	2.0	26/12/2022
CTCB2209	160	45.5%	20,460	60	22,850	1	(159)	34,000	3.0	26/12/2022
CTCB2210	30	0.0%	200,970	68	22,850	0	(30)	40,000	2.0	03/01/2023
CTCB2211	60	50.0%	15,030	155	22,850	2	(58)	42,000	4.0	31/03/2023
CTCB2212	190	46.2%	65,190	308	22,850	20	(170)	44,000	4.0	31/08/2023
CTCB2213	90	28.6%	6,060	126	22,850	3	(87)	38,000	4.0	02/03/2023
CTCB2214	1,260	-27.6%	5,990	222	22,850	404	(856)	27,000	3.0	06/06/2023
CTPB2204	210	16.7%	4,180	152	21,000	139	(71)	23,890	10.0	28/03/2023
CTPB2205	40	33.3%	9,960	46	21,000	21	(19)	28,000	2.0	12/12/2022
CTPB2206	110	22.2%	103,610	68	21,000	61	(49)	28,000	2.0	03/01/2023
CVHM2208	10	0.0%	480	11	44,000	0	(10)	67,040	7.8	07/11/2022
CVHM2209	20	0.0%	15,000	61	44,000	0	(20)	69,980	15.5	27/12/2022
CVHM2210	20	0.0%	35,300	68	44,000	0	(20)	80,000	16.0	03/01/2023
CVHM2211	110	-8.3%	16,280	152	44,000	3	(107)	65,000	16.0	28/03/2023
CVHM2212	80	14.3%	16,880	46	44,000	0	(80)	65,000	5.0	12/12/2022
CVHM2213	70	0.0%	80,720	134	44,000	2	(68)	63,980	16.0	10/03/2023

CVHM2214	100	0.0%	42,660	68	44,000	2	(98)	60,000	4.0	03/01/2023
CVHM2215	300	3.5%	180,940	155	44,000	29	(271)	60,000	6.0	31/03/2023
CVHM2216	450	7.1%	1,600	308	44,000	81	(369)	62,000	8.0	31/08/2023
CVHM2217	350	0.0%	103,940	125	44,000	65	(285)	52,000	10.0	01/03/2023
CVHM2218	920	-35.2%	2,890	222	44,000	184	(736)	54,000	6.0	06/06/2023
CVJC2203	110	10.0%	37,820	61	108,000	12	(98)	131,130	20.0	27/12/2022
CVJC2204	340	6.3%	9,010	152	108,000	65	(275)	133,980	20.0	28/03/2023
CVJC2205	230	0.0%	0	43	108,000	6	(224)	130,000	16.0	09/12/2022
CVJC2206	310	3.3%	4,220	134	108,000	56	(254)	133,000	20.0	10/03/2023
CVNM2207	1,130	8.7%	5,500	152	78,500	797	(333)	68,670	15.5	28/03/2023
CVNM2208	750	15.4%	20	43	78,500	441	(309)	76,000	10.0	09/12/2022
CVNM2209	770	6.9%	10,550	134	78,500	399	(371)	76,890	16.0	10/03/2023
CVNM2210	2,600	11.1%	11,910	126	78,500	1,728	(872)	73,000	5.0	02/03/2023
CVNM2211	2,750	2.6%	11,420	222	78,500	2,339	(411)	68,000	6.0	06/06/2023
CVPB2204	50	25.0%	24,340	19	16,550	0	(50)	20,570	10.7	15/11/2022
CVPB2206	10	0.0%	190	11	16,550	0	(10)	25,310	1.3	07/11/2022
CVPB2207	150	25.0%	8,690	78	16,550	51	(99)	21,980	1.3	13/01/2023
CVPB2208	230	91.7%	81,620	46	16,550	115	(115)	18,650	2.0	12/12/2022
CVPB2209	140	40.0%	9,040	43	16,550	34	(106)	17,900	10.7	09/12/2022
CVPB2210	120	71.4%	136,820	68	16,550	28	(92)	22,310	1.3	03/01/2023
CVPB2211	440	51.7%	21,740	155	16,550	137	(303)	23,310	1.3	31/03/2023
CVPB2212	450	25.0%	88,260	308	16,550	173	(277)	24,640	2.7	31/08/2023
CVPB2213	800	45.5%	9,450	126	16,550	303	(497)	20,320	1.3	02/03/2023
CVRE2208	10	0.0%	21,280	11	23,750	0	(10)	32,000	2.0	07/11/2022
CVRE2209	50	0.0%	92,170	61	23,750	13	(37)	30,890	8.0	27/12/2022
CVRE2210	140	40.0%	31,600	41	23,750	29	(111)	28,800	4.0	07/12/2022
CVRE2211	240	20.0%	34,160	152	23,750	118	(122)	28,890	8.0	28/03/2023
CVRE2212	140	40.0%	28,180	78	23,750	126	(14)	30,000	2.0	13/01/2023
CVRE2213	220	15.8%	12,050	134	23,750	75	(145)	32,000	5.0	10/03/2023
CVRE2214	300	50.0%	48,350	68	23,750	143	(157)	29,000	2.0	03/01/2023
CVRE2215	710	26.8%	35,180	155	23,750	380	(330)	30,000	2.0	31/03/2023
CVRE2216	660	17.9%	18,910	308	23,750	384	(276)	31,000	4.0	31/08/2023
CVRE2217	940	16.1%	4,840	126	23,750	520	(420)	27,500	2.0	02/03/2023
CVRE2218	440	15.8%	1,710	125	23,750	188	(252)	27,890	5.0	01/03/2023
CVRE2219	800	-8.0%	24,310	222	23,750	474	(326)	29,000	3.0	06/06/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VNM	HOSE	78,500	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	9,860	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,500	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	12,150	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	11,050	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	17,920	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	71,700	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	33,900	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	23,950	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	22,850	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	22,050	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	16,550	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,600	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	21,000	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,450	26,300	07/09/2022	4,431	8.2	1.2

VIB	HOSE	19,900	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,150	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	11,750	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	110,000	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	17,600	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	53,000	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	40,800	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	24,500	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	17,500	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	14,400	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	19,600	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	10,400	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	15,750	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,600	27,500	11/07/2022	692	11.4	1.8
REE	HOSE	81,000	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	45,900	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	75,800	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	53,600	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	17,400	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	13,150	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	10,250	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	15,600	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	63,100	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	43,100	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	27,350	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	94,500	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	55,400	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	87,800	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	27,400	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	44,150	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	23,750	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	23,000	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	23,250	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	44,000	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	83,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,600	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	187,900	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	15,600	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	27,500	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	18,272	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	36,300	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	30,250	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	72,000	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	53,300	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	103,600	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	80,700	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	64,000	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	23,900	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	29,100	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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