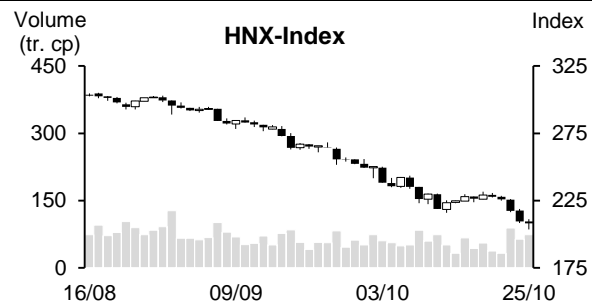
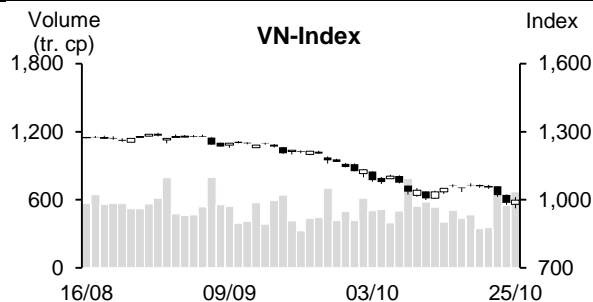


25/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	997.70	1.17%	991.52	1.81%	208.02	-0.71%
<b>Total volume (mil. shares)</b>	<b>751.18</b>	<b>14.69%</b>	<b>212.69</b>	<b>-11.92%</b>	<b>78.25</b>	<b>1.02%</b>
<b>Matched volume (mil. shares)</b>	<b>670.50</b>	<b>22.50%</b>	<b>183.36</b>	<b>7.19%</b>	<b>73.60</b>	<b>15.49%</b>
20-session average (mil. shares)	512.69	30.78%	148.50	23.47%	58.18	26.50%
<b>Total value (bil dong)</b>	<b>12,607</b>	<b>4.43%</b>	<b>4,765</b>	<b>-22.26%</b>	<b>1,050</b>	<b>-5.52%</b>
<b>Matched value (bil dong)</b>	<b>11,044</b>	<b>22.93%</b>	<b>4,095</b>	<b>10.32%</b>	<b>964</b>	<b>2.38%</b>
20-session average (bil dong)	9,742	13.36%	3,683	11.20%	962	0.23%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	199	38%	20	67%	56	25%
<b>Number of droppers</b>	247	47%	6	20%	128	56%
<b>Stand still codes</b>	75	14%	4	13%	44	19%



### REMARKABLE POINTS ON THE MARKET

The market closed Tuesday session in green again. Information on SBV raising management interest rate was quickly reflected at the beginning of the morning as main indexes dropped strongly. In which, real estate placed strongest pressure with many strong droppers like VHM, VIC, and KDH. However, right before lunch break, the situation suddenly changed. From a drop of nearly 25 points, VN-Index recovered strongly and increased to above reference under the lead of banking pillars. Green was maintained in the afternoon with bottom-catching demand appearing on some groups like steel, retail, fertilizer, and insurance. However, the cash flow only focused on pillars. The market still leaned on sellers with more droppers.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume increased to above 10 and 20-session average, showing sign of bottom-catching cash flow. However, there was pressure from MA5, and MA5, 10, and 20 differentiated negatively, showing that the main trend is still dropping, this gain might only be technical. Moreover, MACD showed sign of cutting Signal, showing selling sign, and -DI was above +DI, showing that dropping pressure is still there. So, technical recovery might see resistant after this session at sentimental level of 1,000 points or further on 1,060 points (MA20). For HNX, HNX-Index was more negative. It saw another drop and stayed below most important MA lines from MA5 to MA200, showing that dropping trend is still there and the index might see pressure toward support around sentimental of 200 points. In general, the market hasn't escaped dropping trend. Therefore, investors should consider cautiously on new positions to limit unexpected risks from the market.

**Recommending code:** VSH (Buy)

**Observing code:** HPG, VND

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VSH	Buy	26/10/22	35.25	35.25	0.0%	38.7	9.8%	33.6	-4.7%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HPG	Observe to buy	26/10/22	17.1	19-19.5	Having Bullish Engulfing candles around support of 16 + RSI differentiated -> might create second bottom and might see short-term recovery, might consider buying around 16.7-17
2	VND	Observe to buy	26/10/22	11.45	12-12.5	Floor drop with very high vol. after a long drop, showing possibility that it is sign of Stopping volume -> might soon create bottom again, might consider buying at 8-9.5

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	13/10/22	42.5	43.5	-2.3%	48.6	11.7%	40.7	-6.4%	

## DAILY NEWS

### Domestic news

#### **SBV raised management interest rate by another 1%, applied from October 25**

Global inflation is still high, Fed has adjusted federal funds target rate 5 times to 3-3.25%/year and expects to raise it further in the last few months of 2022 and in 2023, USD increased strongly, raising pressure on interest rate and domestic exchange rate, and creating pressure on inflation. In order to help controlling inflation, stabilizing macroeconomic, monetary, and guaranteeing banking system safety, SBV decided to adjust interest rates, valid from October 25, 2022.

In detail, SBV raised re-capitalizing interest rate from 5.0%/year to 6.0%/year; re-depreciating interest rate from 3.5% to 4.5%/year; overnight loan interest rate in interbank electronic payment and capital compensating loan in SBV compensating payment for credit organizations from 6.0% to 7.0%/year.

Maximum interest rate applied on non-term and less-than-1-month terms from 0.5% to 1.0%/year; maximum interest rate for 1-to-6-month terms from 5.0% to 6.0%/year, maximum rate for VND deposits in People's Credit funds and micro finance organizations from 5.5% to 6.5%/year; 6-month-and-up deposits.

VND maximum short-term loan interest rate in credit organizations for customers to serve some sections increased from 4.5% to 5.5%/year; maximum VND short-term loan interest rate in People's Credit funds and micro finance organizations from 5.5% to 6.5%/year.

#### **Until October 15, Vietnam export surplus is over 7 billion USD**

According to General Department of Customs, in the first half of October (1-15), export value reached 14.1 billion USD. Phone and parts reached nearly 2.6 billion USD, still seeing highest export value in Vietnam.

Export to biggest export markets all increased. Export to the biggest market America increased by 22.6%; Korea by 16%; Japan by over 21%.

In total from the beginning of the year to October 15, total export value is 296.337 billion USD. On the other side, import is 13.64 billion USD. From the beginning of the year is nearly 289.1 billion USD.

So, from the beginning of the year, total import-export value is over 585 billion USD, up by 14.5% YoY, in which, trade balance saw export surplus of 7.24 billion USD. This is one of the highest figures recorded at a point in one year.

According to the forecast, if high growth can maintained in Q4/2022, it is likely that 2022 total import-export value will reach over 750 billion USD. Trade balance might maintain export surplus and import-export will surpass Parliament and Government assigned target at a growth of 7-8%.

Source: Cafef

## Listing Company News

### **In 9 months, PNJ retail revenue increased by 113.3%**

Phu Nhuan Jewelry has released 9-month results with net revenue and EAT reaching 25,574 and 1,340 billion (up by 104.4% and 132.7% YoY). Accordingly, after 9 months, PNJ completed 99% revenue and 101.5% 2022 year profit targets.

In which, retail saw positive growth, Q3/2022 net revenue reached 7,364 billion (up by 739.7% YoY) and EAT reached 252 billion comparing to -160 billion in same period 2021.

PNJ stated that the company revenue came mainly from retail. In 9 months, PNJ revenue growth is 113.3% YoY.

Besides, 9-month average gross margin is 17.4% comparing to 18.5% in same period because of the change on retail. Total operating expense in 9 months increased by 73.4% YoY, operating expense over gross profit is 59.4% comparing to 65.9% in same period 2021.

### **Ca Mau Fertilizer (DCM): 9-month profit is 4 times higher than same period at 3,272 billion but Q3 profit dropped strongly than the first quarters**

Ca Mau Fertilizer (PVCFC – DCM) has released Q3 combined finance statements. In detail, DCM net revenue is 3,307 billion, up by 82.5% YoY. After cost, DCM gross profit is 1,007 billion, up by 73% YoY.

Finance revenue doubled to 81 billion. After expenses, DCM EBT reached 786 billion, twice higher than same period and EAT is 731 billion, up by 95%.

In 9 months, DCM net revenue is 11,466 billion, up by 90% YoY and EAT is 3,272 billion, up by 4 times YoY.

Q3/2022 finance revenue is 82.46 billion, up by 96.9% YoY because of savings interest and higher exchange rate difference.

In 2022, DCM set combined total revenue target at 9,060 billion, combined EBT at 513 billion. So, after 9 months, DCM surpassed revenue target by 27% and profit target by 538%.

### **VGC net profit is nearly 1.6 trillion after 9 months**

According to Viglacera (HOSE: VGC) combined finance statements in 9 months 2022, the company net revenue reached 11,313 billion and EBT reached 2,050 billion, completing over 75% revenue and 20% EBT year targets.

In Q3 alone, VGC net revenue reached 3,212 billion (up by 45%). Gross margin improved from 25.2% to 25.5%, gross profit is nearly 820 billion (up by 47%). Finance revenue increased strongly to over 20 billion (3 times higher YoY), mainly because of deposit and loan interest. At the same time, finance expense also increased strongly to over 73 billion (twice higher YoY), mostly loan interest at over 66 billion.

Other expenses including selling and management expenses are all higher than same period by 82% and 49% to nearly 246 and 243 billion. Moreover, other profit reached over 3.2 billion, while same period loss was over 6.45 billion.

As the result, VGC EBT reached 308 billion, up by 20% YoY and net profit is 221.4 billion, up by 11%.

Source: Vietstock

## MARKET STATISTICS

### Statistics on matching trade

#### TOP 5 IMPACTING GAINERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	69,900	2.79%	0.23%
CTG	22,450	6.90%	0.18%
BID	31,300	3.13%	0.12%
SAB	187,800	3.76%	0.11%
VNM	76,000	2.70%	0.11%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	41,000	4.06%	0.15%
IDC	42,100	2.18%	0.12%
PVS	21,200	2.42%	0.09%
KSF	74,600	0.81%	0.07%
SHS	7,100	2.90%	0.06%

#### TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GVR	13,300	-5.34%	-0.08%
PLX	28,000	-4.44%	-0.04%
VIC	56,100	-0.71%	-0.04%
VGC	40,250	-6.94%	-0.03%
KBC	18,600	-6.77%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	15,000	-6.25%	-0.22%
CEO	12,000	-9.77%	-0.13%
VCS	46,600	-2.31%	-0.07%
DNP	22,600	-5.83%	-0.07%
IPA	9,500	-6.86%	-0.06%

#### TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	11,450	-6.91%	65,510,692
HPG	17,100	4.27%	31,124,038
SSI	15,050	-0.33%	23,004,571
STB	14,900	0.34%	22,834,518
GEX	11,750	-4.47%	20,215,724

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	7,100	2.90%	13,287,001
CEO	12,000	-9.77%	8,979,306
PVS	21,200	2.42%	7,194,304
HUT	16,100	-0.62%	6,118,614
IDC	42,100	2.18%	3,395,653

#### TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	11,450	-6.91%	756.7
HPG	17,100	4.27%	523.1
SSI	15,050	-0.33%	346.2
STB	14,900	0.34%	341.3
DGC	75,000	2.74%	331.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	21,200	2.42%	152.6
IDC	42,100	2.18%	141.6
CEO	12,000	-9.77%	110.5
HUT	16,100	-0.62%	96.3
SHS	7,100	2.90%	91.7

### Statistics on agreement trades

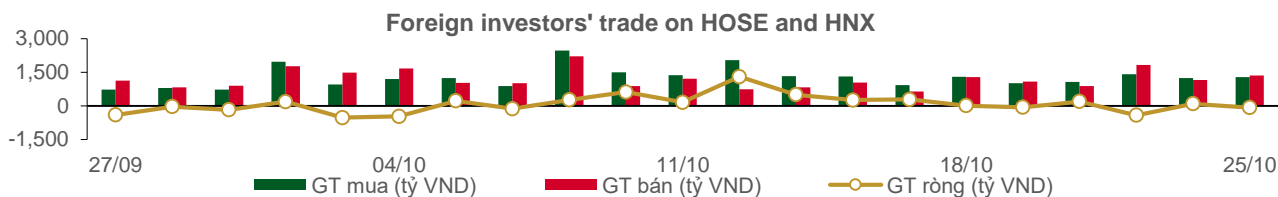
#### TOP 5 IN AGREEMENT TRADES

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	9,920,000	199.39
EIB	4,000,000	147.20
FUEVFNVD	7,000,000	146.21
KDH	6,350,000	140.29
VND	11,841,229	136.17

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	2,450,000	39.05
IDC	465,000	20.78
TNG	438,400	6.05
GKM	179,000	5.93
NTP	172,513	5.52

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	61.60	1,267.55	73.30	1,352.66	(11.70)	(85.11)
HNX	0.64	13.81	0.11	3.03	0.53	10.78
<b>Total</b>	<b>62.24</b>	<b>1,281.36</b>	<b>73.41</b>	<b>1,355.69</b>	<b>(11.17)</b>	<b>(74.33)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	21,440	8,363,100	175.32	PVI	41,000	107,600	4.29
MSN	75,000	1,419,200	103.46	PVS	21,200	195,500	4.15
HPG	17,100	4,936,100	83.23	IDC	42,100	65,300	2.79
VNM	76,000	801,600	60.48	TNG	15,700	33,000	0.52
VCB	69,900	796,700	54.99	SHS	7,100	55,500	0.40

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFVND	21,440	8,208,800	171.50	IDC	42,100	40,200	1.66
HPG	17,100	8,706,100	146.26	TNG	15,700	29,800	0.47
VND	11,450	12,014,400	137.76	VNC	33,000	10,000	0.33
VHM	44,600	1,745,600	73.56	VCS	46,600	4,400	0.20
SSI	15,050	4,532,200	67.49	PVI	41,000	4,400	0.18

### TOP 5 NET BUYING

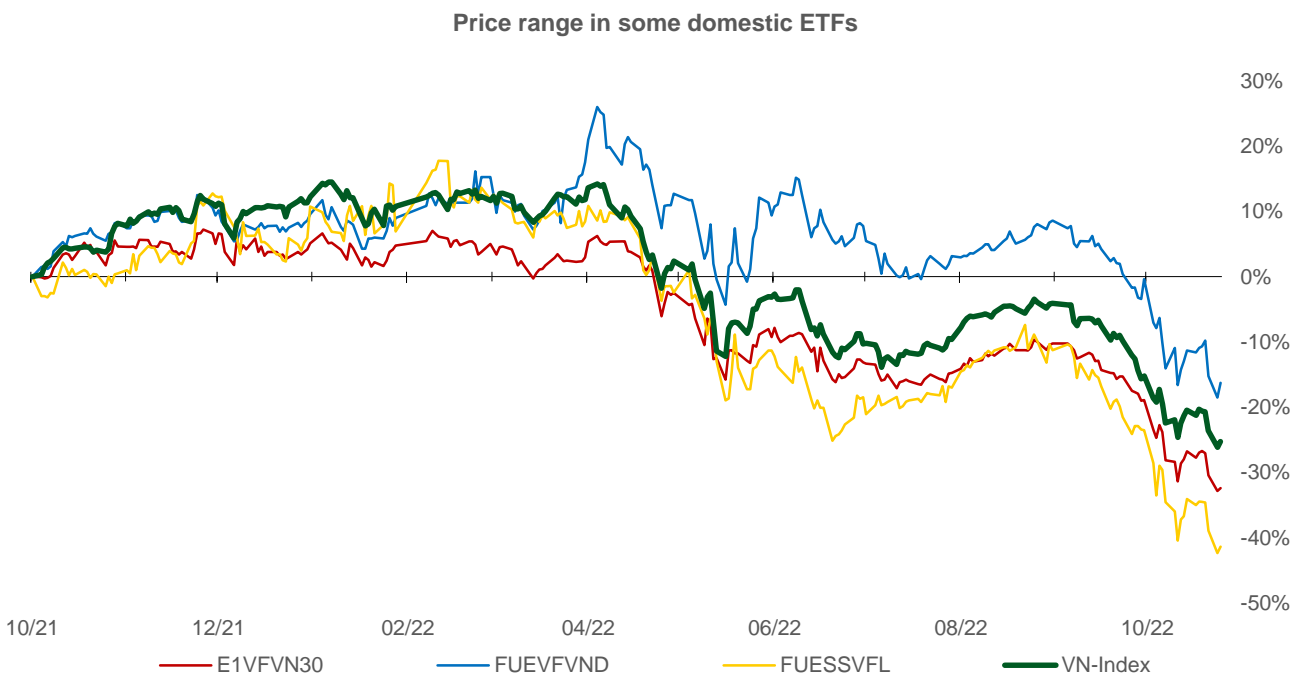
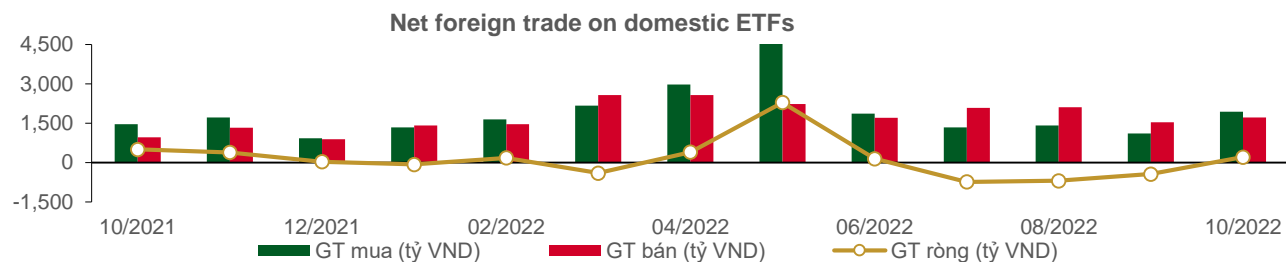
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MSN	75,000	701,700	51.28	PVS	21,200	195,500	4.15
DCM	31,950	865,100	26.88	PVI	41,000	103,200	4.11
VCB	69,900	367,800	25.20	IDC	42,100	25,100	1.13
VNM	76,000	226,800	17.01	SHS	7,100	42,100	0.31
HDG	27,350	569,600	15.72	BVS	15,000	20,000	0.29

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	11,450	(10,808,000)	(123.75)	VNC	33,000	(10,000)	(0.33)
HPG	17,100	(3,770,000)	(63.04)	VCS	46,600	(3,200)	(0.14)
SSI	15,050	(2,755,900)	(41.01)	MBS	12,100	(2,300)	(0.03)
KDH	21,000	(1,889,500)	(39.34)	HUT	16,100	(1,700)	(0.03)
VHM	44,600	(680,600)	(28.77)	DXP	9,800	(1,000)	(0.01)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,610	0.7%	3,073,835	50.37	E1VFN30	41.05	35.03	6.01
FUEMAV30	11,500	0.0%	36,200	0.41	FUEMAV30	0.28	0.08	0.20
FUESSV30	12,010	3.4%	14,700	0.18	FUESSV30	0.14	0.02	0.12
FUESSV50	14,900	3.2%	7,900	0.12	FUESSV50	0.01	0.00	0.01
FUESSVFL	11,900	1.7%	226,900	2.69	FUESSVFL	2.30	1.81	0.49
FUEVFVND	21,440	2.8%	9,476,900	198.58	FUEVFVND	175.32	171.50	3.82
FUEVN100	12,550	1.4%	90,400	1.13	FUEVN100	0.58	0.83	(0.25)
FUEIP100	7,070	0.3%	48,100	0.34	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,300	1.4%	58,700	0.37	FUEKIV30	0.20	0.17	0.02
FUEDCMID	7,860	0.3%	344,900	2.74	FUEDCMID	2.44	2.59	(0.15)
<b>Total</b>			<b>13,378,535</b>	<b>256.92</b>	<b>Total</b>	<b>222.31</b>	<b>212.03</b>	<b>10.28</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2204	10	0.0%	15,320	13	20,400	0	(10)	26,020	1.6	07/11/2022
CACB2205	310	55.0%	38,620	48	20,400	43	(267)	24,000	2.0	12/12/2022
CACB2206	240	60.0%	29,800	70	20,400	34	(206)	25,500	2.0	03/01/2023
CACB2207	320	23.1%	30,990	157	20,400	91	(229)	25,500	4.0	31/03/2023
CFPT2204	160	23.1%	9,280	43	73,200	30	(130)	86,490	8.2	07/12/2022
CFPT2205	100	0.0%	2,940	80	73,200	60	(40)	91,930	5.9	13/01/2023
CFPT2206	430	30.3%	6,020	48	73,200	23	(407)	90,940	4.9	12/12/2022
CFPT2207	1,400	16.7%	72,790	48	73,200	522	(878)	74,140	5.9	12/12/2022
CFPT2208	730	17.7%	5,790	70	73,200	211	(519)	85,000	4.0	03/01/2023
CFPT2209	570	5.6%	40,020	157	73,200	195	(375)	88,000	10.0	31/03/2023
CFPT2210	1,010	5.2%	5,620	310	73,200	399	(611)	90,000	10.0	31/08/2023
CFPT2211	580	20.8%	300	128	73,200	199	(381)	85,000	10.0	02/03/2023
CHDB2206	40	0.0%	930	70	16,000	1	(39)	23,990	6.4	03/01/2023
CHDB2207	270	28.6%	10	43	16,000	23	(247)	19,590	2.4	07/12/2022
CHDB2208	440	0.0%	0	154	16,000	153	(287)	19,190	4.0	28/03/2023
CHDB2209	80	-50.0%	560	45	16,000	3	(77)	21,480	3.2	09/12/2022
CHDB2210	170	0.0%	1,560	136	16,000	27	(143)	23,100	4.0	10/03/2023
CHPG2212	40	33.3%	20,850	63	17,100	0	(40)	27,830	7.6	27/12/2022
CHPG2213	10	0.0%	3,890	6	17,100	0	(10)	26,480	2.3	31/10/2022
CHPG2214	50	0.0%	4,760	70	17,100	0	(50)	28,740	7.6	03/01/2023
CHPG2215	180	12.5%	66,960	154	17,100	31	(149)	23,000	10.0	28/03/2023
CHPG2216	460	7.0%	95,890	62	17,100	151	(309)	19,000	3.0	26/12/2022
CHPG2217	130	8.3%	5,020	62	17,100	5	(125)	25,000	2.0	26/12/2022
CHPG2218	30	0.0%	80,660	45	17,100	1	(29)	24,890	4.0	09/12/2022
CHPG2219	170	21.4%	43,530	136	17,100	11	(159)	26,890	5.0	10/03/2023
CHPG2220	70	16.7%	111,210	70	17,100	14	(56)	24,000	2.0	03/01/2023
CHPG2221	120	0.0%	218,830	157	17,100	42	(78)	25,000	4.0	31/03/2023
CHPG2223	540	17.4%	28,230	128	17,100	135	(405)	22,500	2.0	02/03/2023
CHPG2224	300	-28.6%	31,490	127	17,100	74	(226)	22,220	4.0	01/03/2023
CKDH2207	10	0.0%	320	13	21,000	0	(10)	45,430	3.6	07/11/2022
CKDH2208	50	25.0%	2,600	43	21,000	0	(50)	35,890	4.5	07/12/2022
CKDH2209	60	-33.3%	101,340	154	21,000	5	(55)	36,340	7.3	28/03/2023
CKDH2210	30	0.0%	72,800	62	21,000	0	(30)	39,000	4.0	26/12/2022
CKDH2211	20	0.0%	21,400	45	21,000	0	(20)	40,890	2.0	09/12/2022
CKDH2212	90	0.0%	11,320	136	21,000	0	(90)	42,000	8.0	10/03/2023
CKDH2213	20	-33.3%	34,890	70	21,000	0	(20)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	0	13	16,400	0	(10)	25,830	1.7	07/11/2022
CMBB2205	10	0.0%	800	6	16,400	0	(10)	26,670	1.7	31/10/2022
CMBB2207	150	87.5%	1,300	70	16,400	25	(125)	19,550	8.3	03/01/2023
CMBB2208	130	44.4%	11,070	62	16,400	12	(118)	22,500	1.7	26/12/2022
CMBB2209	40	33.3%	165,280	70	16,400	3	(37)	24,500	2.0	03/01/2023
CMBB2210	170	41.7%	2,370	157	16,400	36	(134)	25,500	2.0	31/03/2023
CMBB2211	230	27.8%	44,990	310	16,400	66	(164)	27,000	4.0	31/08/2023
CMBB2212	620	-6.1%	860	127	16,400	96	(524)	17,780	10.0	01/03/2023
CMSN2204	10	0.0%	10	13	75,000	0	(10)	115,650	9.9	07/11/2022
CMSN2205	30	-25.0%	550	63	75,000	2	(28)	113,150	19.9	27/12/2022
CMSN2206	30	0.0%	220	70	75,000	0	(30)	132,360	19.9	03/01/2023
CMSN2207	40	-33.3%	480	76	75,000	1	(39)	128,060	9.9	09/01/2023
CMSN2209	130	18.2%	88,990	154	75,000	41	(89)	111,410	19.9	28/03/2023
CMSN2210	120	20.0%	1,250	80	75,000	9	(111)	116,000	8.0	13/01/2023
CMSN2211	20	-33.3%	1,950	45	75,000	2	(18)	110,000	10.0	09/12/2022
CMSN2212	110	10.0%	12,330	136	75,000	29	(81)	112,230	20.0	10/03/2023
CMSN2213	180	0.0%	16,980	128	75,000	59	(121)	110,000	10.0	02/03/2023



CMWG2205	10	0.0%	16,340	13	52,000	0	(10)	77,300	5.0	07/11/2022
CMWG2206	90	-47.1%	9,220	76	52,000	1	(89)	88,060	5.0	09/01/2023
CMWG2207	20	0.0%	0	13	52,000	0	(20)	74,570	6.0	07/11/2022
CMWG2208	370	8.8%	37,560	62	52,000	56	(314)	63,000	8.0	26/12/2022
CMWG2209	200	66.7%	1,190	48	52,000	55	(145)	57,000	20.0	12/12/2022
CMWG2210	550	-6.8%	2,880	136	52,000	121	(429)	59,000	20.0	10/03/2023
CMWG2211	40	0.0%	126,650	70	52,000	4	(36)	75,000	10.0	03/01/2023
CMWG2212	180	12.5%	38,770	157	52,000	47	(133)	75,000	10.0	31/03/2023
CNVL2205	280	0.0%	0	63	75,000	63	(217)	81,890	16.0	27/12/2022
CNVL2206	310	0.0%	0	70	75,000	48	(262)	84,000	16.0	03/01/2023
CNVL2207	620	0.0%	0	76	75,000	86	(534)	84,000	10.0	09/01/2023
CNVL2208	570	-1.7%	150	154	75,000	212	(358)	80,000	16.0	28/03/2023
CNVL2209	250	0.0%	0	45	75,000	15	(235)	86,870	10.0	09/12/2022
CNVL2210	360	20.0%	10	136	75,000	62	(298)	88,890	16.0	10/03/2023
CPDR2204	70	-36.4%	4,680	70	46,700	12	(58)	57,980	16.0	03/01/2023
CPDR2205	270	0.0%	0	154	46,700	117	(153)	53,000	16.0	28/03/2023
CPDR2206	360	0.0%	0	127	46,700	180	(180)	51,890	10.0	01/03/2023
CPNJ2203	270	12.5%	440	70	101,600	165	(105)	109,430	24.9	03/01/2023
CPNJ2204	320	0.0%	0	76	101,600	24	(296)	142,260	9.9	09/01/2023
CPNJ2205	170	0.0%	760	80	101,600	161	(9)	129,000	6.0	13/01/2023
CPOW2202	20	100.0%	1,600	21	9,970	0	(20)	18,000	5.0	15/11/2022
CPOW2204	190	-13.6%	26,990	154	9,970	70	(120)	13,980	5.0	28/03/2023
CPOW2205	230	0.0%	910	80	9,970	117	(113)	13,900	1.0	13/01/2023
CPOW2206	70	0.0%	20	45	9,970	8	(62)	14,570	2.0	09/12/2022
CPOW2207	50	0.0%	1,070	48	9,970	7	(43)	14,110	4.0	12/12/2022
CPOW2208	180	5.9%	12,070	136	9,970	44	(136)	15,220	4.0	10/03/2023
CPOW2209	160	-5.9%	168,700	167	9,970	44	(116)	16,330	4.0	10/04/2023
CSTB2210	10	0.0%	110	13	14,900	0	(10)	28,500	2.0	07/11/2022
CSTB2211	50	-28.6%	2,030	63	14,900	2	(48)	23,330	8.0	27/12/2022
CSTB2212	10	0.0%	2,440	6	14,900	0	(10)	26,000	2.0	31/10/2022
CSTB2213	30	50.0%	46,480	70	14,900	1	(29)	24,440	8.0	03/01/2023
CSTB2214	200	-31.0%	2,820	76	14,900	15	(185)	23,000	2.0	09/01/2023
CSTB2215	170	0.0%	107,970	154	14,900	52	(118)	22,220	5.0	28/03/2023
CSTB2216	30	0.0%	12,160	45	14,900	0	(30)	27,980	2.0	09/12/2022
CSTB2217	50	66.7%	41,350	70	14,900	2	(48)	26,000	2.0	03/01/2023
CSTB2218	50	-16.7%	140,600	157	14,900	24	(26)	28,000	2.0	31/03/2023
CSTB2220	160	0.0%	69,780	128	14,900	40	(120)	24,500	2.0	02/03/2023
CSTB2222	300	-9.1%	17,910	127	14,900	85	(215)	20,220	4.0	01/03/2023
CSTB2223	390	-35.0%	210	127	14,900	63	(327)	21,110	4.0	01/03/2023
CTCB2206	10	0.0%	0	13	21,300	0	(10)	43,500	4.0	07/11/2022
CTCB2207	70	40.0%	910	80	21,300	0	(70)	43,000	3.0	13/01/2023
CTCB2208	30	0.0%	3,040	62	21,300	0	(30)	40,000	2.0	26/12/2022
CTCB2209	100	-9.1%	9,220	62	21,300	0	(100)	34,000	3.0	26/12/2022
CTCB2210	30	0.0%	19,700	70	21,300	0	(30)	40,000	2.0	03/01/2023
CTCB2211	50	25.0%	231,920	157	21,300	1	(49)	42,000	4.0	31/03/2023
CTCB2212	130	-7.1%	232,230	310	21,300	11	(119)	44,000	4.0	31/08/2023
CTCB2213	100	0.0%	4,550	128	21,300	1	(99)	38,000	4.0	02/03/2023
CTPB2203	10	0.0%	20,910	3	20,150	0	(10)	23,000	10.0	28/10/2022
CTPB2204	200	5.3%	14,520	154	20,150	110	(90)	23,890	10.0	28/03/2023
CTPB2205	40	0.0%	32,000	48	20,150	12	(28)	28,000	2.0	12/12/2022
CTPB2206	90	0.0%	59,740	70	20,150	37	(53)	28,000	2.0	03/01/2023
CVHM2208	10	0.0%	1,260	13	44,600	0	(10)	67,040	7.8	07/11/2022
CVHM2209	30	50.0%	4,630	63	44,600	0	(30)	69,980	15.5	27/12/2022
CVHM2210	30	50.0%	10,040	70	44,600	0	(30)	80,000	16.0	03/01/2023
CVHM2211	90	-30.8%	49,360	154	44,600	4	(86)	65,000	16.0	28/03/2023
CVHM2212	70	-46.2%	15,440	48	44,600	0	(70)	65,000	5.0	12/12/2022
CVHM2213	70	-12.5%	81,760	136	44,600	3	(67)	63,980	16.0	10/03/2023
CVHM2214	70	-36.4%	19,680	70	44,600	3	(67)	60,000	4.0	03/01/2023
CVHM2215	230	-36.1%	33,180	157	44,600	36	(194)	60,000	6.0	31/03/2023
CVHM2216	430	48.3%	20,400	310	44,600	93	(337)	62,000	8.0	31/08/2023

CVHM2217	260	-29.7%	48,720	127	44,600	79	(181)	52,000	10.0	01/03/2023
CVJC2203	110	10.0%	1,350	63	108,000	13	(97)	131,130	20.0	27/12/2022
CVJC2204	390	0.0%	0	154	108,000	67	(323)	133,980	20.0	28/03/2023
CVJC2205	230	0.0%	0	45	108,000	7	(223)	130,000	16.0	09/12/2022
CVJC2206	310	-8.8%	4,210	136	108,000	58	(252)	133,000	20.0	10/03/2023
CVNM2207	1,010	5.2%	1,410	154	76,000	667	(343)	68,670	15.5	28/03/2023
CVNM2208	630	-13.7%	20	45	76,000	294	(336)	76,000	10.0	09/12/2022
CVNM2209	730	5.8%	5,590	136	76,000	310	(420)	76,890	16.0	10/03/2023
CVNM2210	2,270	0.9%	4,260	128	76,000	1,379	(891)	73,000	5.0	02/03/2023
CVPB2204	50	150.0%	790	21	15,450	0	(50)	20,570	10.7	15/11/2022
CVPB2206	10	0.0%	0	13	15,450	0	(10)	25,310	1.3	07/11/2022
CVPB2207	150	15.4%	8,990	80	15,450	19	(131)	21,980	1.3	13/01/2023
CVPB2208	160	-27.3%	62,590	48	15,450	41	(119)	18,650	2.0	12/12/2022
CVPB2209	100	0.0%	4,650	45	15,450	13	(87)	17,900	10.7	09/12/2022
CVPB2210	70	16.7%	51,090	70	15,450	9	(61)	22,310	1.3	03/01/2023
CVPB2211	280	12.0%	39,150	157	15,450	70	(210)	23,310	1.3	31/03/2023
CVPB2212	350	6.1%	11,250	310	15,450	111	(239)	24,640	2.7	31/08/2023
CVPB2213	560	7.7%	37,670	128	15,450	160	(400)	20,320	1.3	02/03/2023
CVRE2208	10	0.0%	61,010	13	23,000	0	(10)	32,000	2.0	07/11/2022
CVRE2209	40	0.0%	93,360	63	23,000	8	(32)	30,890	8.0	27/12/2022
CVRE2210	110	-15.4%	52,420	43	23,000	19	(91)	28,800	4.0	07/12/2022
CVRE2211	190	-13.6%	93,880	154	23,000	94	(96)	28,890	8.0	28/03/2023
CVRE2212	100	0.0%	11,600	80	23,000	89	(11)	30,000	2.0	13/01/2023
CVRE2213	180	-10.0%	9,030	136	23,000	58	(122)	32,000	5.0	10/03/2023
CVRE2214	160	-36.0%	1,340	70	23,000	101	(59)	29,000	2.0	03/01/2023
CVRE2215	470	-24.2%	3,140	157	23,000	303	(167)	30,000	2.0	31/03/2023
CVRE2216	520	-8.8%	7,700	310	23,000	328	(192)	31,000	4.0	31/08/2023
CVRE2217	620	-20.5%	5,020	128	23,000	414	(206)	27,500	2.0	02/03/2023
CVRE2218	450	7.1%	790	127	23,000	149	(301)	27,890	5.0	01/03/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VNM</a>	HOSE	76,000	85,776	14/10/2022	9,724	18.4	5.0
<a href="#">HT1</a>	HOSE	9,520	18,800	11/10/2022	350	20.5	1.4
<a href="#">MBB</a>	HOSE	16,400	33,800	10/10/2022	19,753	7.8	1.9
<a href="#">GEG</a>	HOSE	12,000	28,900	23/09/2022	420	27.5	2.5
<a href="#">LPB</a>	HOSE	10,000	22,300	16/09/2022	4,286	7.8	1.4
<a href="#">BSR</a>	UPCOM	17,499	29,900	12/09/2022	17,247	10.9	1.7
<a href="#">VCB</a>	HOSE	69,900	126,500	07/09/2022	26,660	17.5	3.6
<a href="#">BID</a>	HOSE	31,300	44,600	07/09/2022	16,077	14.1	2.2
<a href="#">CTG</a>	HOSE	22,450	38,400	07/09/2022	18,850	9.8	1.7
<a href="#">TCB</a>	HOSE	21,300	65,700	07/09/2022	22,735	10.1	2.0
<a href="#">ACB</a>	HOSE	20,400	35,150	07/09/2022	12,604	8.7	1.8
<a href="#">VPB</a>	HOSE	15,450	53,200	07/09/2022	19,558	12.2	2.3
<a href="#">HDB</a>	HOSE	16,000	36,100	07/09/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	20,150	35,600	07/09/2022	6,194	9.1	1.7
<a href="#">OCB</a>	HOSE	13,250	26,300	07/09/2022	4,431	8.2	1.2
<a href="#">VIB</a>	HOSE	19,250	42,800	07/09/2022	7,918	11.4	2.8
<a href="#">SHB</a>	HOSE	10,550	30,300	07/09/2022	9,583	8.5	1.8
<a href="#">MSB</a>	HOSE	11,000	29,500	31/08/2022	4,321	10.4	1.7
<a href="#">GAS</a>	HOSE	107,200	136,100	24/08/2022	18,193	14.3	4.0

<a href="#">PVT</a>	HOSE	16,350	32,000	25/07/2022	996	10.4	1.5
<a href="#">BVH</a>	HOSE	50,000	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	41,000	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	23,000	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	18,600	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	13,300	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	17,950	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	9,970	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	14,800	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	26,300	27,500	11/07/2022	692	11.4	1.8
<a href="#">REE</a>	HOSE	78,500	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	42,600	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	73,200	125,100	11/07/2022	6,053	32.2	6.5
<a href="#">CTR</a>	HOSE	51,900	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	17,100	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	12,450	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	11,350	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	15,200	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	60,400	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	40,500	54,100	11/07/2022	99	6.0	0.4
<a href="#">TNH</a>	HOSE	25,500	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	93,000	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	56,000	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	88,500	118,500	11/07/2022	813	19.1	3.8
<a href="#">STK</a>	HOSE	31,000	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	42,500	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	23,000	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	21,000	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	21,500	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	44,600	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	75,000	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">KDC</a>	HOSE	62,000	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	187,800	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	15,600	29,200	11/07/2022	473	14.2	1.0
<a href="#">BAF</a>	HOSE	26,500	41,300	11/07/2022	405	14.6	2.4
<a href="#">MPC</a>	UPCOM	17,924	53,400	11/07/2022	1,225	9.2	1.7
<a href="#">FMC</a>	HOSE	35,000	80,700	11/07/2022	385	13.7	3.3
<a href="#">ANV</a>	HOSE	28,000	50,300	11/07/2022	258	25.8	2.7
<a href="#">VHC</a>	HOSE	67,000	120,600	11/07/2022	1,644	13.5	3.1
<a href="#">MWG</a>	HOSE	52,000	90,800	11/07/2022	6,512	20.4	5.1
<a href="#">PNJ</a>	HOSE	101,600	138,700	11/07/2022	1,736	19.4	4.6
<a href="#">FRT</a>	HOSE	77,000	115,000	11/07/2022	693	19.7	6.0
<a href="#">DGW</a>	HOSE	60,500	82,000	11/07/2022	805	16.7	5.4
<a href="#">PET</a>	HOSE	24,000	45,400	11/07/2022	303	13.9	2.3
<a href="#">PLX</a>	HOSE	28,000	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS  
date

\*Reasonable price hasn't been adjusted with operated rights after reporting date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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