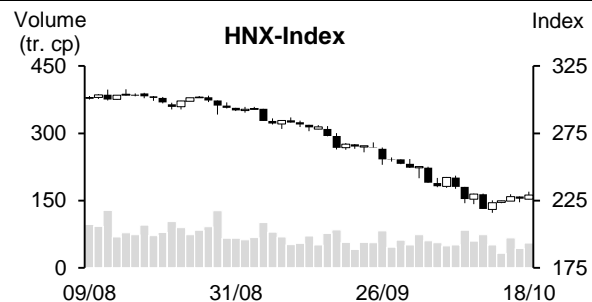
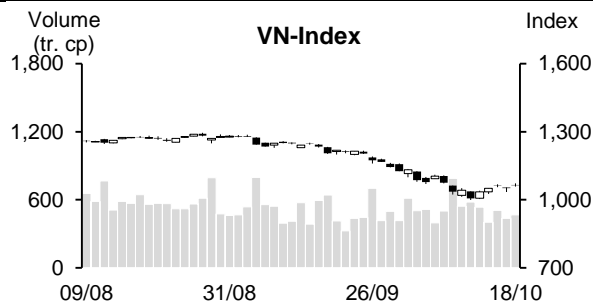


18/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,063.66	1.15%	1,059.06	1.13%	229.12	1.17%
Total volume (mil. shares)	514.84	3.50%	143.01	-6.48%	68.33	39.91%
Matched volume (mil. shares)	466.60	7.05%	120.89	2.76%	54.97	26.88%
20-session average (mil. shares)	500.86	-6.84%	136.48	-11.42%	57.52	-4.44%
Total value (bil dong)	10,165.58	6.45%	3,800.49	-1.51%	1,230.77	29.64%
Matched value (bil dong)	9,071.69	12.99%	3,185.49	9.04%	975.89	22.27%
20-session average (bil dong)	10,114.59	-10.31%	3,618.50	-11.97%	1,015.78	-3.93%
	Weight %		Weight %		Weight %	
Number of gainers	306	59%	23	77%	138	59%
Number of droppers	144	28%	5	17%	57	25%
Stand still codes	71	14%	2	7%	37	16%



REMARKABLE POINTS ON THE MARKET

After yesterday correction, Vietnam stock market returned to recovering trend following the strong gain from Wall Street. The indexes gained to a high level from the beginning with consistency on pillar codes, especially VIC, MSN, and VNM. However, selling pressure was also there so the market saw problem at 1,070 points. The indexes slowed down at the end as some groups that gained well recently like retail, petro, and securities corrected. Instead, the cash flow tended to catch bottom on strong droppers like real estate or some speculative penny codes. The liquidity increased slightly but is still at low level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed below 10 and 20-session average, showing lower selling pressure after previous strong drop. Not just that, the index stayed above MA5 and RSI increased to 37, and MACD tended to cut up to Signal, showing buying sign, showing that the recovery started from October 12 is still there, and the index might still move to fill the GAP of October 7 (1,161-1,074 points). However, the index hasn't escaped pressure from MA20, and ADX was above 56 with -DI being above +DI, showing that the main trend in short-term is still dropping. Therefore, the recovery from October 12 might only be technical and investors should have priority on T+ surfing other than holding long-term positions. For HNX, HNX-Index saw similar situation. It also gained with MACD cutting up to Signal, showing buying sign, showing that the recovery is still there, with resistant around 240 points (MA20). In general, the market is still on technical recovery within the main dropping trend. Therefore, investors should be cautious on high price purchase.

Recommending code: VGI (Buy)

Observing code: HPG, TLG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VGI	Buy	19/10/22	26.9	26.9	0.0%	30	11.5%	25.5	-5.2%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HPG	Observe to buy	19/10/22	18.85	21-22	Create bottom before the market. Seeing shaking sign around resistant of 19-20 with not-too-negative low vol. -> might be at a bottom retest, might consider buying around 18
2	TLG	Observe to buy	19/10/22	57.1	62.5-64.5	Create bottom before the market and recover positively to above EMA 12.26 + correcting candle again with not-too-negative low vol. -> might continue on recovering trend, might consider buying at 55-56

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	13/10/22	44	43.5	1.1%	48.6	11.7%	40.7	-6.4%	
2	SAB	Buy	14/10/22	189.8	190	-0.11%	222	16.8%	181.5	-4.5%	
3	NTP	Buy	17/10/22	37.5	37.5	0.0%	43.8	16.8%	35	-7%	
4	HAX	Buy	18/10/22	22.7	22.95	-1.1%	26	13.3%	22	-4%	

DAILY NEWS**Domestic news****Top 10 sections for contributing in 9-month-2022 GDP**

GDP growth in 9 months 2022 is 8.83% YoY. This is the highest growth in 9 months in 2011-2022.

Accordingly, 9-month 2022 GDP reached about 6,739 trillion. In which, contributing the most is processing and manufacturing with 1,709 trillion. Car, motorbike, scooter, and other engine vehicles wholesale and retail and repair saw second highest contribution with about 671 trillion.

Other sections in top 10 are: product tax minus product support; Agriculture; Construction; Transportation and logistics; finance, banking, and insurance; power, gas, hot water, steam, and air conditioner production and distribution; education and training; information and media.

For the weight in 9-month GDP, processing and manufacturing accounted 25% general GDP of the country.

VND interest rate dropped strongly on interbank

On October 17, VND interest rate on interbank dropped further on most terms; in which dropping the most is on overnight, 1-week, and 2-week terms.

In detail, overnight rate dropped very strongly by 0.85 percent-points to only 4.1%/year, the lowest level in about 1 month.

For 1 and 2-week terms, VND interest rate on the market also dropped strongly on October 17 by 0.58 and 0.4 percent-points.

The data on October 17 showed that SBV only used 1,820.3 billion on 7-day term, interest rate stayed the same at 5%/year.

Source: Vietstock, Cafef

Listing Company News

FMC net profit growth is 36% in Q3

Sao Ta Food (HOSE: FMC) has released Q3/2022 combined finance statements with revenue of 1,752 billion, up by 8% YoY. Cost increased less (by 6%) so gross margin improved from 9% to 11%, so gross profit increased by 27% to nearly 191 billion.

Finance revenue is 20.7 billion, up by 25% YoY. Finance expense increased by 17% to over 13 billion, in which loan interest is over 5 billion (+46%). Other expenses all increased as selling expense increased by 9% to over 92 billion; management expense increased strongly by 6 times YoY to over 24.6 billion.

In the quarter, other profit increased by 12 times YoY to nearly 2.6 billion. As the result, the company net profit in Q3 is nearly 77 billion, up by 36% YoY.

In 9 months, FMC net revenue is 4,491 billion, up by 20% YoY. Accounting the high weight in revenue is sea product selling with nearly 4,328 billion (+19%). At the end, the company net profit reached over 231.6 billion, up by 43%.

In 2022, FMC set combined total revenue target at 5,290 billion, EBT at 320 billion. The company set shrimp processing target at 25,000 tons and selling at 20,000 tons. Agro products processing and selling stay the same at 2,200 tons.

IJC 9-month EAT expects a drop of 13%

BoM of Infrastructure Development (HOSE: IJC) has approved 9-month results and estimated 2022 results. 9-month total combined revenue is 1,782 billion, down by 24% YoY, reaching 63% target. EAT reached 438 billion, down by 13% YoY, reaching 71% target.

The company expects combined total revenue for 2022 at 2,397 billion, reaching 85% target, 9% lower than 2021 result. EAT is 704 billion, 3% higher than target, and 13% higher than 2021.

PTB released 9-month results, profit growth is 6%

BoM of Phu Tai JSC (HOSE: PTB) has released 9-month revenue and EBT at over 5,200 and over 521 billion, up by 9.5% and 5.7% YoY. However, parent company result dropped as it reached only 81% of same period with 2.4 trillion dong of revenue and nearly 260 billion of EBT. Comparing to year target, PTB completed 72.4% revenue and 66% EBT targets.

In Q4, the company set revenue target at 1.7 trillion and EBT at 170 billion, up by 6.5% and 6.3% YoY, but expect to complete only 96.6% revenue and 87.5% profit year targets.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	58,400	4.29%	0.22%
VCB	67,700	2.11%	0.16%
VNM	76,500	3.24%	0.12%
VHM	50,500	2.02%	0.10%
MSN	82,000	3.80%	0.10%

HNX			
Ticker	Closing (VND)	Change %	Impact %
HUT	20,900	10.00%	0.24%
CEO	17,000	9.68%	0.14%
IDC	49,500	2.06%	0.12%
PVI	40,300	1.77%	0.06%
L14	49,500	10.00%	0.05%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	18,850	-2.08%	-0.06%
GAS	111,000	-0.45%	-0.02%
STB	17,700	-2.48%	-0.02%
SHB	11,250	-2.17%	-0.02%
DGC	81,500	-1.93%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	9,000	-4.26%	-0.10%
VCS	55,200	-2.13%	-0.07%
PVS	23,700	-1.66%	-0.07%
KSF	75,000	-0.66%	-0.05%
VNT	66,900	-9.35%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	18,850	-2.08%	24,397,390
VND	14,600	0.69%	20,881,716
SSI	17,800	-1.11%	18,801,382
STB	17,700	-2.48%	14,149,407
DXG	16,800	6.33%	12,400,756

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,600	1.18%	8,629,425
PVS	23,700	-1.66%	7,222,216
CEO	17,000	9.68%	6,338,551
IDC	49,500	2.06%	4,111,955
HUT	20,900	10.00%	2,864,272

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	18,850	-2.08%	466.4
DGC	81,500	-1.93%	342.7
SSI	17,800	-1.11%	341.7
VND	14,600	0.69%	311.1
DIG	26,200	6.94%	304.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	49,500	2.06%	205.3
PVS	23,700	-1.66%	173.4
CEO	17,000	9.68%	106.0
SHS	8,600	1.18%	75.4
HUT	20,900	10.00%	58.7

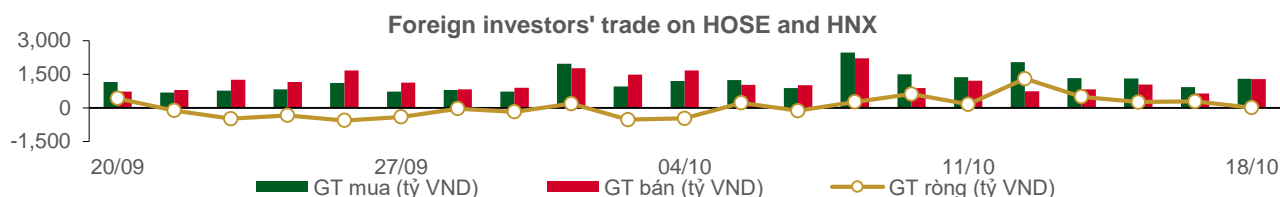
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	6,760,905	139.25
SAB	500,000	96.00
NVL	1,075,000	79.53
HPG	4,119,000	79.23
EIB	2,025,000	73.95

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HTP	2,598,000	119.51
HUT	4,046,300	76.96
VC9	6,209,900	49.68
TKG	200,000	2.82
GKM	78,000	2.57

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.65	1,244.30	51.49	1,272.68	(6.84)	(28.38)
HNX	1.37	54.57	0.51	11.45	0.86	43.12
Total	46.02	1,298.87	52.00	1,284.13	(5.98)	14.74



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	76,500	2,016,200	153.87	IDC	49,500	929,700	46.44
SAB	189,800	646,000	123.55	PVS	23,700	193,400	4.65
DGC	81,500	924,100	75.85	PVI	40,300	26,700	1.07
VND	14,600	4,499,000	67.02	SHS	8,600	95,900	0.84
MBB	17,550	3,239,000	60.57	HUT	20,900	34,000	0.71

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	18,850	9,353,600	178.49	PVS	23,700	400,000	9.61
SAB	189,800	625,500	119.68	PVI	40,300	20,000	0.80
VHM	50,500	1,838,800	90.61	MBG	5,500	50,000	0.28
DXG	16,800	4,014,400	67.84	HUT	20,900	11,200	0.23
STB	17,700	3,465,700	62.28	IDV	38,300	5,000	0.19

TOP 5 NET BUYING

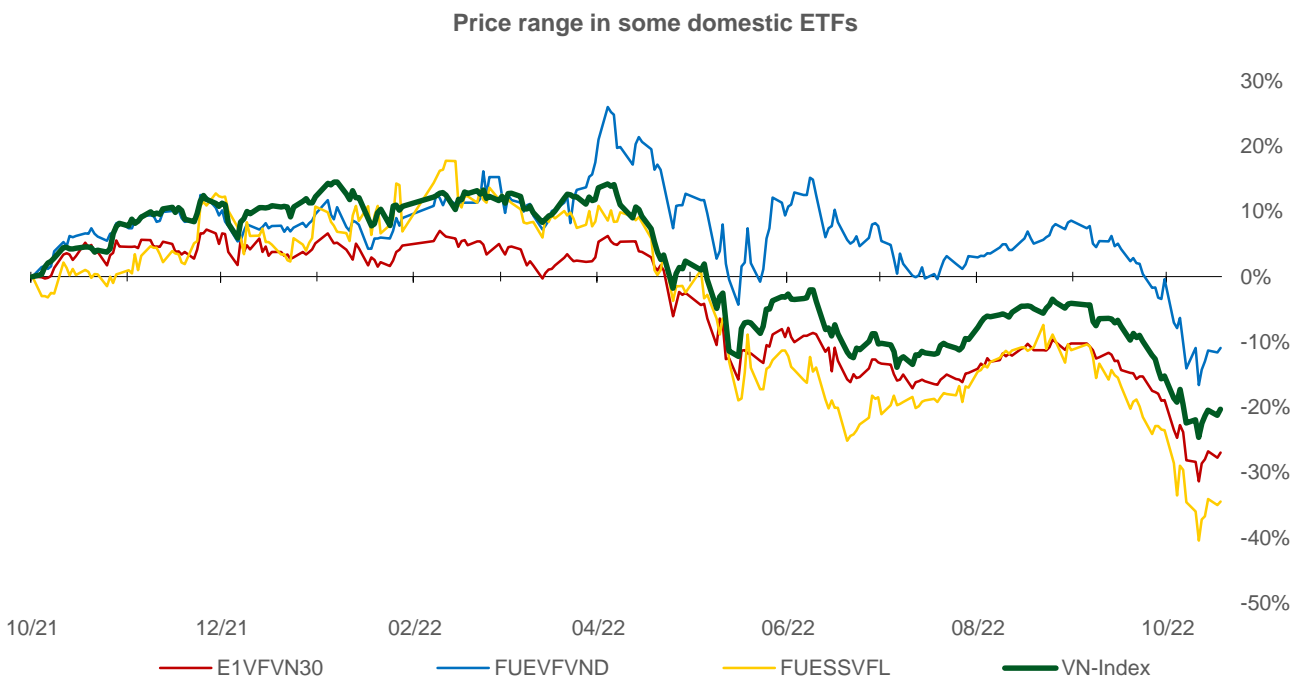
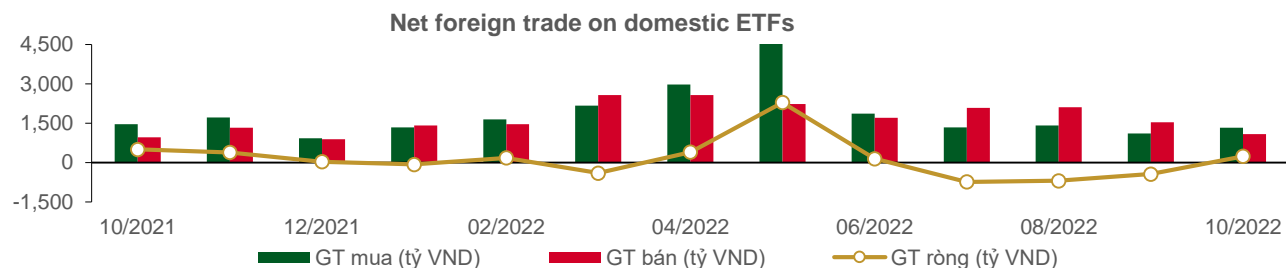
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	76,500	1,634,700	124.71	IDC	49,500	928,700	46.39
VND	14,600	2,444,000	36.44	SHS	8,600	95,900	0.84
MSN	82,000	409,900	33.51	HUT	20,900	22,800	0.48
CTG	23,000	1,416,600	32.76	PVI	40,300	6,700	0.27
FUEVFVND	22,800	1,054,700	24.25	SD5	8,600	23,600	0.20

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	18,850	(8,305,800)	(158.49)	PVS	23,700	(206,600)	(4.96)
VHM	50,500	(1,481,600)	(72.97)	MBG	5,500	(47,000)	(0.26)
DXG	16,800	(2,917,100)	(49.33)	IDV	38,300	(5,000)	(0.19)
STB	17,700	(1,122,200)	(19.94)	VNR	23,600	(3,940)	(0.09)
GEX	15,000	(1,075,200)	(16.42)	SD6	3,400	(11,600)	(0.04)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,950	1.1%	1,438,920	25.67	E1VFN30	22.62	11.57	11.05
FUEMAV30	12,430	0.8%	12,500	0.16	FUEMAV30	0.14	0.02	0.13
FUESSV30	13,180	1.9%	15,200	0.20	FUESSV30	0.09	0.04	0.05
FUESSV50	15,950	-0.3%	15,200	0.24	FUESSV50	0.01	0.00	0.01
FUESSVFL	13,310	0.8%	83,910	1.13	FUESSVFL	0.78	0.91	(0.13)
FUEVFN30	22,800	0.8%	2,588,502	58.75	FUEVFN30	55.29	31.04	24.25
FUEVN100	13,600	1.1%	49,500	0.68	FUEVN100	0.41	0.60	(0.19)
FUEIP100	7,590	0.9%	51,800	0.40	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,870	2.1%	351,400	2.43	FUEKIV30	2.25	2.25	(0.00)
FUEDCMID	8,800	3.4%	336,006	2.97	FUEDCMID	0.09	1.07	(0.98)
Total			4,942,938	92.62	Total	81.68	47.49	34.19



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2204	40	100.0%	18,580	20	21,400	1	(39)	26,020	1.6	07/11/2022
CACB2205	520	33.3%	2,890	55	21,400	131	(389)	24,000	2.0	12/12/2022
CACB2206	390	18.2%	3,610	77	21,400	94	(296)	25,500	2.0	03/01/2023
CACB2207	450	9.8%	3,170	164	21,400	153	(297)	25,500	4.0	31/03/2023
CFPT2204	220	4.8%	6,470	50	74,900	64	(156)	86,490	8.2	07/12/2022
CFPT2205	200	5.3%	8,430	87	74,900	102	(98)	91,930	5.9	13/01/2023
CFPT2206	520	2.0%	14,030	55	74,900	53	(467)	90,940	4.9	12/12/2022
CFPT2207	1,680	1.8%	31,110	55	74,900	723	(957)	74,140	5.9	12/12/2022
CFPT2208	930	8.1%	7,190	77	74,900	333	(597)	85,000	4.0	03/01/2023
CFPT2209	640	4.9%	3,950	164	74,900	252	(388)	88,000	10.0	31/03/2023
CFPT2210	1,090	4.8%	3,200	317	74,900	469	(621)	90,000	10.0	31/08/2023
CFPT2211	620	6.9%	4,690	135	74,900	263	(357)	85,000	10.0	02/03/2023
CHDB2205	10	0.0%	32,020	2	16,800	0	(10)	21,680	4.0	20/10/2022
CHDB2206	60	20.0%	2,460	77	16,800	4	(56)	23,990	6.4	03/01/2023
CHDB2207	340	0.0%	2,190	50	16,800	72	(268)	19,590	2.4	07/12/2022
CHDB2208	500	-9.1%	20	161	16,800	227	(273)	19,190	4.0	28/03/2023
CHDB2209	130	0.0%	250	52	16,800	14	(116)	21,480	3.2	09/12/2022
CHDB2210	230	9.5%	330	143	16,800	50	(180)	23,100	4.0	10/03/2023
CHPG2201	10	0.0%	115,510	3	18,850	0	(10)	37,570	7.6	21/10/2022
CHPG2210	10	0.0%	19,370	2	18,850	0	(10)	36,140	6.1	20/10/2022
CHPG2212	40	0.0%	62,560	70	18,850	2	(38)	27,830	7.6	27/12/2022
CHPG2213	10	0.0%	84,610	13	18,850	0	(10)	26,480	2.3	31/10/2022
CHPG2214	70	16.7%	13,360	77	18,850	2	(68)	28,740	7.6	03/01/2023
CHPG2215	270	-3.6%	80,160	161	18,850	73	(197)	23,000	10.0	28/03/2023
CHPG2216	920	-7.1%	21,750	69	18,850	415	(505)	19,000	3.0	26/12/2022
CHPG2217	410	-8.9%	7,210	69	18,850	35	(375)	25,000	2.0	26/12/2022
CHPG2218	130	-7.1%	2,800	52	18,850	8	(122)	24,890	4.0	09/12/2022
CHPG2219	250	-26.5%	20	143	18,850	37	(213)	26,890	5.0	10/03/2023
CHPG2220	220	-15.4%	3,430	77	18,850	78	(142)	24,000	2.0	03/01/2023
CHPG2221	250	-10.7%	67,780	164	18,850	107	(143)	25,000	4.0	31/03/2023
CHPG2223	870	-12.1%	17,050	135	18,850	339	(531)	22,500	2.0	02/03/2023
CKDH2207	10	0.0%	190	20	26,300	0	(10)	45,430	3.6	07/11/2022
CKDH2208	110	0.0%	3,520	50	26,300	5	(105)	35,890	4.5	07/12/2022
CKDH2209	300	15.4%	230	161	26,300	58	(242)	36,340	7.3	28/03/2023
CKDH2210	120	20.0%	44,270	69	26,300	4	(116)	39,000	4.0	26/12/2022
CKDH2211	70	-12.5%	20	52	26,300	1	(69)	40,890	2.0	09/12/2022
CKDH2212	130	-13.3%	3,670	143	26,300	10	(120)	42,000	8.0	10/03/2023
CKDH2213	60	-14.3%	19,990	77	26,300	8	(52)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	107,940	20	17,550	0	(10)	25,830	1.7	07/11/2022
CMBB2205	10	0.0%	1,020	13	17,550	0	(10)	26,670	1.7	31/10/2022
CMBB2207	300	7.1%	900	77	17,550	63	(237)	19,550	8.3	03/01/2023
CMBB2208	180	5.9%	76,130	69	17,550	50	(130)	22,500	1.7	26/12/2022
CMBB2209	100	0.0%	62,700	77	17,550	16	(84)	24,500	2.0	03/01/2023
CMBB2210	280	0.0%	4,400	164	17,550	82	(198)	25,500	2.0	31/03/2023
CMBB2211	300	-6.3%	16,890	317	17,550	109	(191)	27,000	4.0	31/08/2023
CMSN2204	10	-50.0%	83,660	20	82,000	0	(10)	115,650	9.9	07/11/2022
CMSN2205	110	57.1%	2,180	70	82,000	13	(97)	113,150	19.9	27/12/2022
CMSN2206	50	25.0%	29,730	77	82,000	2	(48)	132,360	19.9	03/01/2023
CMSN2207	110	22.2%	8,110	83	82,000	8	(102)	128,060	9.9	09/01/2023
CMSN2209	240	14.3%	76,940	161	82,000	94	(146)	111,410	19.9	28/03/2023
CMSN2210	200	-4.8%	1,940	87	82,000	44	(156)	116,000	8.0	13/01/2023
CMSN2211	160	33.3%	1,020	52	82,000	17	(143)	110,000	10.0	09/12/2022
CMSN2212	230	9.5%	7,840	143	82,000	73	(157)	112,230	20.0	10/03/2023
CMSN2213	410	24.2%	7,370	135	82,000	152	(258)	110,000	10.0	02/03/2023

CMWG2205	20	0.0%	18,550	20	59,000	0	(20)	77,300	5.0	07/11/2022
CMWG2206	320	10.3%	510	83	59,000	10	(310)	88,060	5.0	09/01/2023
CMWG2207	50	-28.6%	6,700	20	59,000	1	(49)	74,570	6.0	07/11/2022
CMWG2208	830	-2.4%	10,680	69	59,000	292	(538)	63,000	8.0	26/12/2022
CMWG2209	590	13.5%	3,830	55	59,000	229	(361)	57,000	20.0	12/12/2022
CMWG2210	740	0.0%	2,130	143	59,000	293	(447)	59,000	20.0	10/03/2023
CMWG2211	140	-12.5%	34,050	77	59,000	42	(98)	75,000	10.0	03/01/2023
CMWG2212	370	-9.8%	5,160	164	59,000	160	(210)	75,000	10.0	31/03/2023
CNVL2205	350	2.9%	9,950	70	75,100	73	(277)	81,890	16.0	27/12/2022
CNVL2206	250	-21.9%	10	77	75,100	56	(194)	84,000	16.0	03/01/2023
CNVL2207	620	0.0%	0	83	75,100	100	(520)	84,000	10.0	09/01/2023
CNVL2208	620	1.6%	7,300	161	75,100	223	(397)	80,000	16.0	28/03/2023
CNVL2209	250	-16.7%	20	52	75,100	22	(228)	86,870	10.0	09/12/2022
CNVL2210	370	-7.5%	5,250	143	75,100	69	(301)	88,890	16.0	10/03/2023
CPDR2204	150	36.4%	15,740	77	49,700	38	(112)	57,980	16.0	03/01/2023
CPDR2205	390	11.4%	1,150	161	49,700	198	(192)	53,000	16.0	28/03/2023
CPNJ2203	440	-18.5%	980	77	106,000	256	(184)	109,430	24.9	03/01/2023
CPNJ2204	440	0.0%	0	83	106,000	57	(383)	142,260	9.9	09/01/2023
CPNJ2205	200	5.3%	1,850	87	106,000	303	103	129,000	6.0	13/01/2023
CPOW2202	10	0.0%	10,140	28	11,100	0	(10)	18,000	5.0	15/11/2022
CPOW2204	290	0.0%	53,620	161	11,100	138	(152)	13,980	5.0	28/03/2023
CPOW2205	400	2.6%	2,730	87	11,100	338	(62)	13,900	1.0	13/01/2023
CPOW2206	200	0.0%	320	52	11,100	48	(152)	14,570	2.0	09/12/2022
CPOW2207	130	0.0%	4,770	55	11,100	37	(93)	14,110	4.0	12/12/2022
CPOW2208	240	0.0%	1,000	143	11,100	99	(141)	15,220	4.0	10/03/2023
CPOW2209	260	0.0%	6,140	174	11,100	93	(167)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	500	2	17,700	0	(10)	30,110	5.0	20/10/2022
CSTB2210	10	0.0%	9,010	20	17,700	0	(10)	28,500	2.0	07/11/2022
CSTB2211	120	0.0%	40,940	70	17,700	22	(98)	23,330	8.0	27/12/2022
CSTB2212	10	0.0%	13,200	13	17,700	0	(10)	26,000	2.0	31/10/2022
CSTB2213	70	-12.5%	110,550	77	17,700	17	(53)	24,440	8.0	03/01/2023
CSTB2214	410	2.5%	11,460	83	17,700	137	(273)	23,000	2.0	09/01/2023
CSTB2215	380	-7.3%	32,100	161	17,700	177	(203)	22,220	5.0	28/03/2023
CSTB2216	60	-14.3%	940	52	17,700	3	(57)	27,980	2.0	09/12/2022
CSTB2217	70	-12.5%	235,390	77	17,700	34	(36)	26,000	2.0	03/01/2023
CSTB2218	190	-9.5%	76,580	164	17,700	118	(72)	28,000	2.0	31/03/2023
CSTB2220	290	-17.1%	162,220	135	17,700	197	(93)	24,500	2.0	02/03/2023
CTCB2206	10	0.0%	30	20	25,300	0	(10)	43,500	4.0	07/11/2022
CTCB2207	110	22.2%	740	87	25,300	0	(110)	43,000	3.0	13/01/2023
CTCB2208	140	7.7%	7,220	69	25,300	1	(139)	40,000	2.0	26/12/2022
CTCB2209	470	6.8%	19,770	69	25,300	13	(457)	34,000	3.0	26/12/2022
CTCB2210	40	-20.0%	69,700	77	25,300	1	(39)	40,000	2.0	03/01/2023
CTCB2211	100	-9.1%	21,850	164	25,300	10	(90)	42,000	4.0	31/03/2023
CTCB2212	300	-6.3%	26,390	317	25,300	54	(246)	44,000	4.0	31/08/2023
CTCB2213	140	7.7%	5,280	135	25,300	17	(123)	38,000	4.0	02/03/2023
CTPB2203	40	0.0%	6,790	10	20,600	4	(36)	23,000	10.0	28/10/2022
CTPB2204	250	0.0%	11,860	161	20,600	131	(119)	23,890	10.0	28/03/2023
CTPB2205	70	0.0%	59,050	55	20,600	26	(44)	28,000	2.0	12/12/2022
CTPB2206	130	-23.5%	4,750	77	20,600	64	(66)	28,000	2.0	03/01/2023
CVHM2208	10	0.0%	7,860	20	50,500	0	(10)	67,040	7.8	07/11/2022
CVHM2209	60	0.0%	15,890	70	50,500	0	(60)	69,980	15.5	27/12/2022
CVHM2210	40	0.0%	26,230	77	50,500	0	(40)	80,000	16.0	03/01/2023
CVHM2211	240	-14.3%	6,530	161	50,500	28	(212)	65,000	16.0	28/03/2023
CVHM2212	380	-13.6%	7,160	55	50,500	3	(377)	65,000	5.0	12/12/2022
CVHM2213	180	-10.0%	99,450	143	50,500	26	(154)	63,980	16.0	10/03/2023
CVHM2214	360	-25.0%	4,930	77	50,500	71	(289)	60,000	4.0	03/01/2023
CVHM2215	600	-15.5%	95,330	164	50,500	179	(421)	60,000	6.0	31/03/2023
CVHM2216	790	-10.2%	5,220	317	50,500	260	(530)	62,000	8.0	31/08/2023
CVIC2205	10	0.0%	54,260	2	58,400	0	(10)	86,670	16.0	20/10/2022
CVJC2203	200	11.1%	250	70	109,100	21	(179)	131,130	20.0	27/12/2022

CVJC2204	350	-16.7%	60	161	109,100	82	(268)	133,980	20.0	28/03/2023
CVJC2205	250	38.9%	120	52	109,100	15	(235)	130,000	16.0	09/12/2022
CVJC2206	370	2.8%	20,730	143	109,100	72	(298)	133,000	20.0	10/03/2023
CVNM2205	20	100.0%	27,820	2	76,500	16	(4)	77,370	15.5	20/10/2022
CVNM2207	1,100	3.8%	7,130	161	76,500	701	(399)	68,670	15.5	28/03/2023
CVNM2208	700	7.7%	20	52	76,500	346	(354)	76,000	10.0	09/12/2022
CVNM2209	790	-1.3%	550	143	76,500	337	(453)	76,890	16.0	10/03/2023
CVNM2210	2,430	8.0%	2,530	135	76,500	1,478	(952)	73,000	5.0	02/03/2023
CVPB2204	180	0.0%	0	28	15,950	0	(180)	20,570	10.7	15/11/2022
CVPB2206	10	0.0%	1,750	20	15,950	0	(10)	25,310	1.3	07/11/2022
CVPB2207	180	5.9%	3,680	87	15,950	40	(140)	21,980	1.3	13/01/2023
CVPB2208	380	0.0%	31,820	55	15,950	88	(292)	18,650	2.0	12/12/2022
CVPB2209	140	-6.7%	38,950	52	15,950	26	(114)	17,900	10.7	09/12/2022
CVPB2210	130	0.0%	62,670	77	15,950	22	(108)	22,310	1.3	03/01/2023
CVPB2211	430	10.3%	2,380	164	15,950	108	(322)	23,310	1.3	31/03/2023
CVPB2212	430	4.9%	5,900	317	15,950	143	(287)	24,640	2.7	31/08/2023
CVPB2213	800	-10.1%	10,940	135	15,950	240	(560)	20,320	1.3	02/03/2023
CVRE2206	10	-50.0%	110,480	2	25,800	0	(10)	35,560	5.0	20/10/2022
CVRE2207	20	0.0%	15,830	2	25,800	0	(20)	33,330	8.0	20/10/2022
CVRE2208	40	0.0%	0	20	25,800	5	(35)	32,000	2.0	07/11/2022
CVRE2209	130	30.0%	5,470	70	25,800	50	(80)	30,890	8.0	27/12/2022
CVRE2210	270	28.6%	53,150	50	25,800	137	(133)	28,800	4.0	07/12/2022
CVRE2211	360	20.0%	28,870	161	25,800	217	(143)	28,890	8.0	28/03/2023
CVRE2212	200	11.1%	3,130	87	25,800	359	159	30,000	2.0	13/01/2023
CVRE2213	300	-18.9%	20	143	25,800	167	(133)	32,000	5.0	10/03/2023
CVRE2214	630	43.2%	4,970	77	25,800	417	(213)	29,000	2.0	03/01/2023
CVRE2215	1,040	23.8%	2,670	164	25,800	722	(318)	30,000	2.0	31/03/2023
CVRE2216	890	17.1%	9,650	317	25,800	590	(300)	31,000	4.0	31/08/2023
CVRE2217	1,320	5.6%	2,410	135	25,800	973	(347)	27,500	2.0	02/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VNM	HOSE	76,500	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	11,250	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,550	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	15,200	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	11,000	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	20,327	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	67,700	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	32,800	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	23,000	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	25,300	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	21,400	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,950	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,800	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,600	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,500	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	19,950	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,250	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	11,700	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	111,000	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	19,300	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	50,900	82,700	11/07/2022	2,920	22.1	2.6

PVI	HNX	40,300	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	23,900	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	23,300	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	16,800	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	20,700	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	11,100	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	15,300	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	27,500	27,500	11/07/2022	692	11.4	1.8
REE	HOSE	80,100	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	47,700	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	74,900	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	60,000	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	18,850	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	13,900	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	14,350	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	17,550	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	60,500	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	47,700	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	31,950	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	94,900	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	57,200	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	83,400	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	34,000	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	44,000	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	25,800	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	26,300	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	26,900	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	50,500	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	82,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	61,800	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	189,800	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	18,700	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	26,300	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	43,034	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	39,200	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	35,300	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	77,000	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	59,000	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	106,000	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	78,000	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	66,500	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	29,500	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	33,250	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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