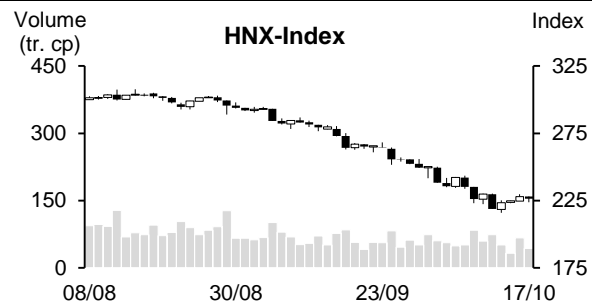
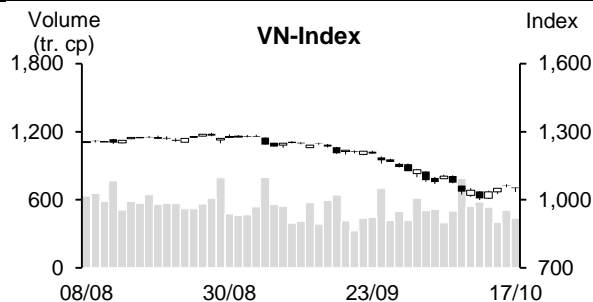


17/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,051.58	-0.97%	1,047.20	-1.34%	226.46	-0.63%
Total volume (mil. shares)	497.42	-22.46%	152.93	-8.72%	48.83	-29.88%
Matched volume (mil. shares)	435.86	-13.95%	117.64	-20.79%	43.33	-35.09%
20-session average (mil. shares)	498.17	-12.51%	135.15	-12.96%	57.59	-24.77%
Total value (bil dong)	9,549.66	-34.07%	3,858.80	-7.88%	949.39	-12.56%
Matched value (bil dong)	8,028.54	-17.04%	2,921.46	-18.94%	798.13	-18.15%
20-session average (bil dong)	10,138.97	-20.82%	3,604.53	-18.95%	1,022.46	-21.94%
	Weight %		Weight %		Weight %	
Number of gainers	165	32%	8	27%	75	33%
Number of droppers	291	56%	18	60%	90	40%
Stand still codes	61	12%	4	13%	59	26%



REMARKABLE POINTS ON THE MARKET

Dow Jones' drop at the end of the week and short-term selling pressure after 3 gains in a row made Vietnam market starting the week in red. Main indexes dropped strongly to below reference right from the morning with complete control from droppers. Besides, the cash flow didn't get better either as the liquidity stayed at low level. In the afternoon, the drop slowed down with the gain on petro, fertilizer, sea products, or some blue-chips like STB, SHB, or POW. However, the pressure from other pillars was still strong, especially real estate as VIC and VHM closed at day lowest level.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped and stayed below 10 and 20-session average, showing that selling pressure is not too strong. Not just that, the index created a long shadow base-withdraw candle and stayed above MA5, showing that the recovery from October 12 hasn't ended, and the index might still move to fill the GAP of October 7 (1,161-1,074 points). However, the main trend is still dropping, as there is pressure from MA20, and ADX was above 57 with -DI being above +DI. Therefore, the recovery from October 7, if continuing, is only technical and investors should have priority on T+ surfing other than holding on to long-term positions. For HNX, HNX-Index saw similar situation. It dropped again but still stayed above MA5 and the volume dropped, showing that selling pressure is not too strong and technical recovery is still there, with strong resistant around 242 points (MA20). In general, the market might still see technical recovery after the drop on October 17. Therefore, investors might continue taking T+ surfing but should be more cautious on high price purchase.

Recommending code: HAX (Buy)

Observing code: NT2, PVS

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HAX	Buy	18/10/22	22.95	22.95	0.0%	26	13.3%	22	-4.1%	Recovering

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NT2	Observe to buy	18/10/22	27.2	30-32	Stronger than the market as the drop is not strong and quickly create bottom at support of 24.5-25.5 + cut up to MA lines -> might return to gaining trend, might consider buying at 26-26.5
2	PVS	Observe to buy	18/10/22	24.1	27-28	Stronger than the market as the drop is not strong and quickly create bottom at support of 19-21 + cut up to dropping trend line -> might return to gaining trend, might consider buying at 23.5-23.6

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	TCM	Buy	13/10/22	43.9	43.5	0.9%	48.6	11.7%	40.7	-6.4%	
2	SAB	Buy	14/10/22	185.1	190	-2.5%	222	16.8%	181.5	-4.5%	
3	NTP	Buy	17/10/22	37.9	37.5	1.1%	43.8	16.8%	35	-7%	

DAILY NEWS

Domestic news

SBV raised exchange rate range to 5%, USD selling rate is over 24,380 dong

On October 17, SBV issued Decision number 1747 on on-site exchange rate between VND and foreign currencies in credit organizations.

Accordingly, exchange rate range between VND and USD is raised from $\pm 3\%$ to $\pm 5\%$. SBV will continue following the market closely, integrating with the tools, ready to sell foreign currencies to stabilize the market.

SBV exchange also raised USD selling rate by 455 dong to 24,380 dong/USD. From the beginning of the year until now, this is the fifth USD selling rate raising.

On domestic market, VND/USD central rate also increased by 152 dong after over 1 month to 23,586 dong/USD on October 17.

Facing selling rate raising, listing rate in Vietcombank also increased strongly by 640 dong on buying side and 550 dong on selling side after 1 month to 23,980 and 24,290 dong/USD (buying – selling). Remarkably, this is also the highest USD selling rate that Vietcombank listed from the beginning of 2000 until now.

In 9 months, HCMC companies spent 719.1 million USD to import oil

According to HCMC Statistics Office in 9 months 2022, HCMC companies' total import value is 48,764.5 million USD, up by 10.3% YoY.

HCMC companies' import value via ports is 39,477.9 million USD, up by 8.4% YoY.

In 9 months, some main import products are computer, electric products and parts with 11,421.0 million USD, down by 16.7% YoY, accounting 28.9% import value.

In 9 months 2022, oil import volume is 552,100 tons for 719.1 million USD, up by 44.2% yoY.

Also according to HCMC Statistics Office, retail revenue in 9 months 2022 reached 446 trillion, up by 21.1% YoY.

Source: Vietstock, Cafef

Listing Company News

BMP will soon pay 31% cash dividend

BoM of Binh Minh Plastic (HOSE: BMP) released resolution to advance 2022 first term cash dividend. BMP expects to pay 31% cash dividend of 2022 first term. Expected payment time is in December 2022. With over 81.8 million outstanding shares, BMP expects to spend nearly 254 billion on this payment.

Among shareholders, Nawaplastic Industries Co., Ltd. is the biggest one with 54.39% owning rate or over 44.5 million shares. So, the organization might receive nearly 138 billion dong of dividend from BMP.

For business, in 6 months, BMP net revenue and net profit reached 2,905 and 273 billion, up by 11% and 2.2 times comparing to first half of 2021.

In 2022, BMP set revenue target with a growth of 24.4% YoY at 5,680 billion and EAT growth is 109% to 448 billion. Ending 6 months, Binh Minh Plastic completed nearly 61% profit year target.

TDM Q3 EAT is twice higher than same period

Thu Dau Mot Water Supply (HOSE: TDM) Q3 net revenue is 123 billion, up by 26% YoY. Cost increased less (17%) so gross profit increased by 36% to nearly 63.5 billion. Profit margin improved from 47.8% to 51.6%.

During the period, all expenses dropped like finance expense dropped by 33% to 4.7 billion; loan interest dropped by 30%. Especially, management expense dropped strongly by 82% to over 2 billion.

Besides, water selling and clean water supply price in Q3 increased by 17.5% and 8.5% YoY. So, after tax and expenses, TDM EAT is over 54.4 billion, up by 110%.

In 9 months, TDM net revenue is over 353 billion, up by 16% YoY. However, finance revenue dropped strongly (98%) from 87 to over 2 billion, so EBT dropped by 22% to 154 billion. EAT is 146.5 billion, down by 24%.

In 2022, TDM set total revenue target at 510 billion and EAT at nearly 236 billion, down by 16% and 28% YoY. Comparing to the target, the company completed 62% year profit target after 9 months.

HTN will spend over 100 billion dong on cash dividend payment

Hung Thinh Incons (HOSE: HTN) announced closing date for paying 2021 cash dividend. Ex-rights date is October 27, 2022. At 12% rate and over 89 million outstanding shares, HTN expects to spend about 107 billion on dividend payment. Expected payment time is November 25, 2022.

In Q2/2022, HTN net profit is over 86 billion, up by 4% YoY. Along with positive results in Q1, net profit in the first half of the year reached 129 billion, 7% higher than first half of last year.

Source: Vietstock

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	111,500	1.55%	0.08%
SHB	11,500	4.55%	0.03%
DGC	83,100	4.14%	0.03%
STB	18,150	2.83%	0.02%
REE	79,800	3.23%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,100	3.43%	0.14%
IDC	48,500	2.11%	0.12%
PTI	36,900	5.13%	0.05%
CDN	25,700	3.63%	0.03%
PLC	24,000	4.35%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	56,000	-6.20%	-0.33%
VHM	49,500	-4.62%	-0.25%
VCB	66,300	-2.64%	-0.20%
SAB	185,100	-1.75%	-0.05%
TCB	25,100	-2.33%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	16,500	-4.62%	-0.16%
KSF	75,500	-1.31%	-0.11%
SHS	8,500	-3.41%	-0.09%
PVI	39,600	-2.22%	-0.08%
CEO	15,500	-3.73%	-0.06%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	9,460	-5.87%	24,979,675
HPG	19,250	-1.03%	17,068,516
VND	14,500	0.00%	15,971,189
SHB	11,500	4.55%	14,469,787
SSI	18,000	0.56%	13,718,850

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,100	3.43%	10,070,352
SHS	8,500	-3.41%	6,622,441
IDC	48,500	2.11%	3,455,477
CEO	15,500	-3.73%	2,658,190
PVC	19,000	4.97%	2,030,388

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	19,250	-1.03%	325.3
DGC	83,100	4.14%	318.4
PVD	21,500	6.97%	279.8
SSI	18,000	0.56%	242.1
HAG	9,460	-5.87%	236.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,100	3.43%	236.2
IDC	48,500	2.11%	164.1
SHS	8,500	-3.41%	56.4
CEO	15,500	-3.73%	41.5
PVC	19,000	4.97%	37.2

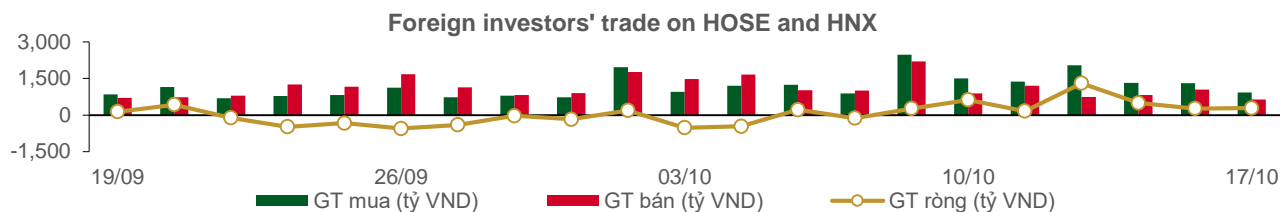
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TPB	9,850,000	201.93
NVL	1,460,000	108.00
HPG	5,770,550	104.45
VHM	2,046,000	98.82
SJS	1,340,000	81.51

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HTP	1,679,000	78.07
HUT	3,150,000	61.11
EVS	350,000	5.43
DNP	180,000	3.83
GKM	50,000	1.65

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.59	876.79	36.55	641.47	(0.96)	235.32
HNX	1.34	56.43	0.13	2.67	1.21	53.75
Total	36.93	933.22	36.68	644.14	0.25	289.07



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	74,100	1,316,000	97.95
DGC	83,100	983,300	80.04
NVL	75,000	797,800	58.33
TCB	25,100	1,922,900	52.78
SSI	18,000	2,812,000	49.70

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	48,500	1,072,300	50.95
PVS	24,100	149,900	3.46
PVI	39,600	9,900	0.39
BAX	73,100	3,300	0.24
VHL	18,600	9,500	0.18

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NVL	75,000	1,094,800	80.53
VND	14,500	4,912,900	69.39
TCB	25,100	1,922,900	52.78
VHM	49,500	954,500	47.72
MSN	79,000	377,400	29.74

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	48,500	17,000	0.81
PVS	24,100	29,600	0.71
THD	40,800	8,000	0.33
SHS	8,500	18,000	0.15
HUT	19,000	7,700	0.15

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	74,100	1,015,300	75.63
DGC	83,100	671,600	54.61
SSI	18,000	2,470,100	43.65
SHB	11,500	2,338,000	26.09
FRT	79,800	246,400	19.36

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	48,500	1,055,300	50.14
PVS	24,100	120,300	2.75
PVI	39,600	9,900	0.39
VHL	18,600	9,400	0.18
BAX	73,100	2,400	0.18

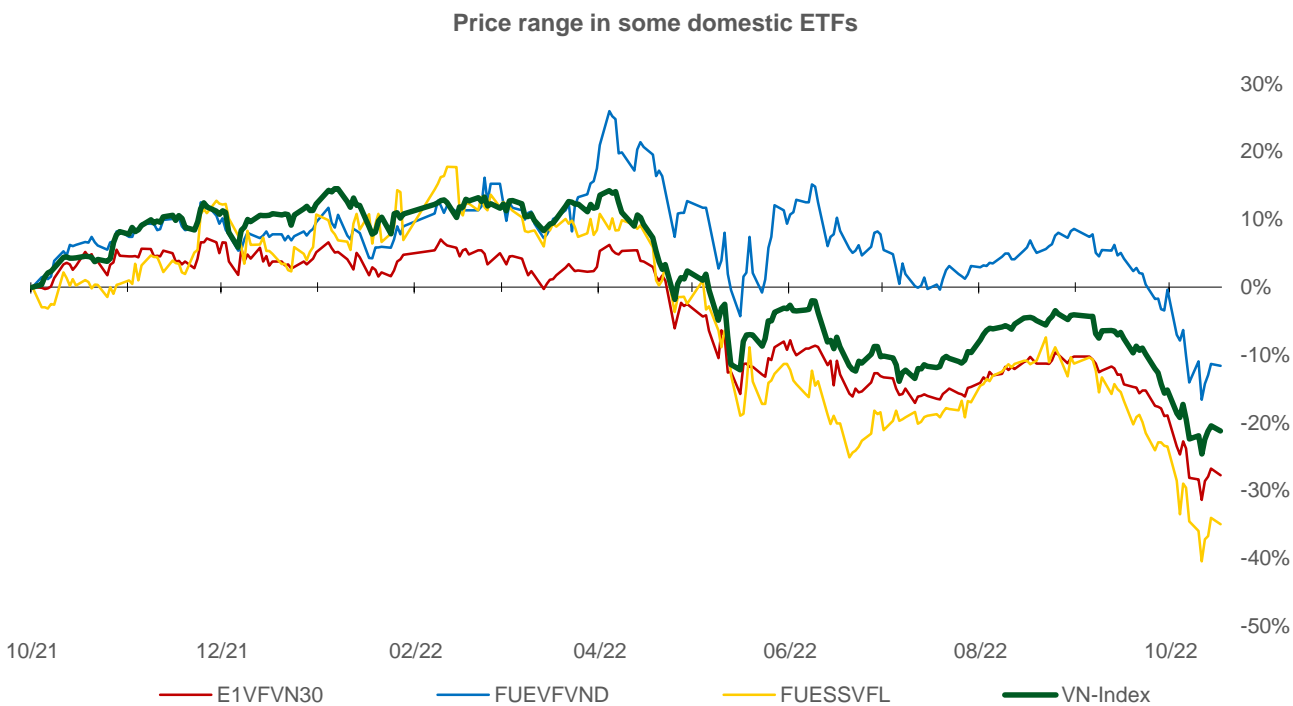
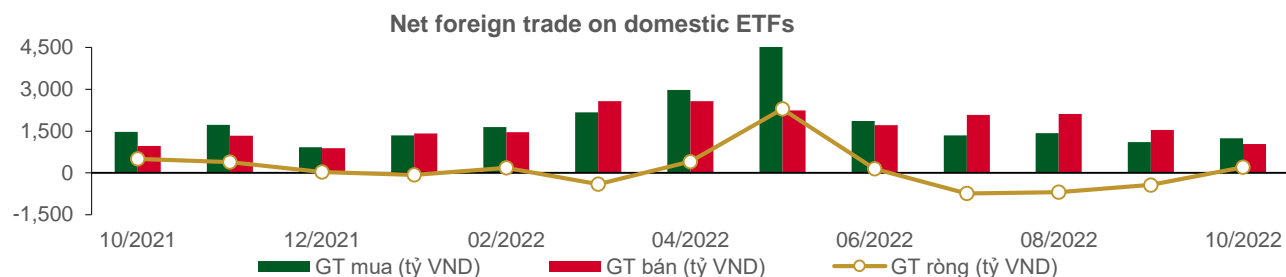
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VND	14,500	(2,351,100)	(33.11)
VHM	49,500	(619,000)	(30.94)
NVL	75,000	(297,000)	(22.21)
E1VFN30	17,750	(970,700)	(17.13)
HSG	14,050	(864,100)	(11.85)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
THD	40,800	(8,000)	(0.33)
HUT	19,000	(7,700)	(0.15)
SHS	8,500	(11,700)	(0.10)
INN	40,500	(1,900)	(0.08)
NVB	16,500	(4,200)	(0.07)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	17,750	-1.4%	1,332,320	23.54	E1VFN30	5.47	22.60	(17.13)
FUEMAV30	12,330	-2.5%	70,300	0.85	FUEMAV30	0.63	0.54	0.09
FUESSV30	12,930	-2.1%	14,400	0.19	FUESSV30	0.02	0.14	(0.12)
FUESSV50	16,000	0.0%	9,900	0.16	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	13,200	-1.4%	184,000	2.39	FUESSVFL	2.09	2.16	(0.07)
FUEVFN30	22,630	-0.3%	1,086,500	24.43	FUEVFN30	14.93	18.95	(4.02)
FUEVN100	13,450	-0.4%	91,800	1.22	FUEVN100	0.95	0.49	0.46
FUEIP100	7,520	-0.9%	44,700	0.34	FUEIP100	0.01	0.00	0.01
FUEKIV30	6,730	-3.2%	50,800	0.34	FUEKIV30	0.17	0.17	(0.00)
FUEDCMID	8,510	-1.0%	10,870	0.09	FUEDCMID	0.09	0.09	(0.00)
Total			2,895,590	53.56	Total	24.36	45.16	(20.80)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	10	-50.0%	670	2	20,950	0	(10)	26,420	2.4	19/10/2022
CACB2204	20	-50.0%	8,880	21	20,950	0	(20)	26,020	1.6	07/11/2022
CACB2205	390	-17.0%	2,970	56	20,950	94	(296)	24,000	2.0	12/12/2022
CACB2206	330	-5.7%	3,590	78	20,950	69	(261)	25,500	2.0	03/01/2023
CACB2207	410	-4.7%	19,670	165	20,950	127	(283)	25,500	4.0	31/03/2023
CFPT2204	210	-12.5%	1,340	51	73,800	51	(159)	86,490	8.2	07/12/2022
CFPT2205	190	-5.0%	820	88	73,800	85	(105)	91,930	5.9	13/01/2023
CFPT2206	510	-3.8%	10,500	56	73,800	42	(468)	90,940	4.9	12/12/2022
CFPT2207	1,650	-1.8%	47,980	56	73,800	626	(1,024)	74,140	5.9	12/12/2022
CFPT2208	860	-10.4%	2,280	78	73,800	279	(581)	85,000	4.0	03/01/2023
CFPT2209	610	-6.2%	23,850	165	73,800	224	(386)	88,000	10.0	31/03/2023
CFPT2210	1,040	-5.5%	2,090	318	73,800	432	(608)	90,000	10.0	31/08/2023
CFPT2211	580	-4.9%	8,410	136	73,800	232	(348)	85,000	10.0	02/03/2023
CHDB2205	10	0.0%	5,380	3	16,500	0	(10)	21,680	4.0	20/10/2022
CHDB2206	50	-37.5%	1,000	78	16,500	3	(47)	23,990	6.4	03/01/2023
CHDB2207	340	-15.0%	11,930	51	16,500	57	(283)	19,590	2.4	07/12/2022
CHDB2208	550	-23.6%	420	162	16,500	202	(348)	19,190	4.0	28/03/2023
CHDB2209	130	-40.9%	650	53	16,500	11	(119)	21,480	3.2	09/12/2022
CHDB2210	210	-25.0%	4,660	144	16,500	43	(167)	23,100	4.0	10/03/2023
CHPG2201	10	-50.0%	161,570	4	19,250	0	(10)	37,570	7.6	21/10/2022
CHPG2210	10	0.0%	263,310	3	19,250	0	(10)	36,140	6.1	20/10/2022
CHPG2211	10	0.0%	15,900	2	19,250	0	(10)	33,660	3.0	19/10/2022
CHPG2212	40	0.0%	60,900	71	19,250	3	(37)	27,830	7.6	27/12/2022
CHPG2213	10	-50.0%	194,620	14	19,250	0	(10)	26,480	2.3	31/10/2022
CHPG2214	60	0.0%	12,510	78	19,250	2	(58)	28,740	7.6	03/01/2023
CHPG2215	280	-6.7%	58,390	162	19,250	85	(195)	23,000	10.0	28/03/2023
CHPG2216	990	-7.5%	12,860	70	19,250	494	(496)	19,000	3.0	26/12/2022
CHPG2217	450	-10.0%	10,850	70	19,250	50	(400)	25,000	2.0	26/12/2022
CHPG2218	140	-17.7%	110	53	19,250	13	(127)	24,890	4.0	09/12/2022
CHPG2219	340	0.0%	0	144	19,250	46	(294)	26,890	5.0	10/03/2023
CHPG2220	260	-16.1%	2,090	78	19,250	104	(156)	24,000	2.0	03/01/2023
CHPG2221	280	-9.7%	4,150	165	19,250	128	(152)	25,000	4.0	31/03/2023
CHPG2223	990	-2.9%	6,650	136	19,250	402	(588)	22,500	2.0	02/03/2023
CKDH2207	10	0.0%	70	21	25,600	0	(10)	45,430	3.6	07/11/2022
CKDH2208	110	-21.4%	900	51	25,600	3	(107)	35,890	4.5	07/12/2022
CKDH2209	260	-13.3%	1,510	162	25,600	46	(214)	36,340	7.3	28/03/2023
CKDH2210	100	-23.1%	12,570	70	25,600	3	(97)	39,000	4.0	26/12/2022
CKDH2211	80	0.0%	0	53	25,600	0	(80)	40,890	2.0	09/12/2022
CKDH2212	150	15.4%	12,700	144	25,600	8	(142)	42,000	8.0	10/03/2023
CKDH2213	70	-12.5%	272,340	78	25,600	5	(65)	40,000	2.0	03/01/2023
CMBB2204	10	0.0%	22,860	21	17,500	0	(10)	25,830	1.7	07/11/2022
CMBB2205	10	0.0%	6,120	14	17,500	0	(10)	26,670	1.7	31/10/2022
CMBB2207	280	0.0%	110	78	17,500	62	(218)	19,550	8.3	03/01/2023
CMBB2208	170	-15.0%	31,220	70	17,500	50	(120)	22,500	1.7	26/12/2022
CMBB2209	100	-16.7%	35,080	78	17,500	16	(84)	24,500	2.0	03/01/2023
CMBB2210	280	-15.2%	3,030	165	17,500	81	(199)	25,500	2.0	31/03/2023
CMBB2211	320	-3.0%	24,310	318	17,500	108	(212)	27,000	4.0	31/08/2023
CMSN2204	20	0.0%	59,120	21	79,000	0	(20)	115,650	9.9	07/11/2022
CMSN2205	70	-30.0%	3,050	71	79,000	8	(62)	113,150	19.9	27/12/2022
CMSN2206	40	-20.0%	56,050	78	79,000	1	(39)	132,360	19.9	03/01/2023
CMSN2207	90	-10.0%	5,540	84	79,000	5	(85)	128,060	9.9	09/01/2023
CMSN2209	210	-4.6%	118,420	162	79,000	71	(139)	111,410	19.9	28/03/2023
CMSN2210	210	10.5%	590	88	79,000	28	(182)	116,000	8.0	13/01/2023
CMSN2211	120	-20.0%	10,210	53	79,000	9	(111)	110,000	10.0	09/12/2022

CMSN2212	210	0.0%	11,420	144	79,000	53	(157)	112,230	20.0	10/03/2023
CMSN2213	330	-2.9%	1,440	136	79,000	111	(219)	110,000	10.0	02/03/2023
CMWG2205	20	-33.3%	25,440	21	58,900	0	(20)	77,300	5.0	07/11/2022
CMWG2206	290	-3.3%	1,710	84	58,900	10	(280)	88,060	5.0	09/01/2023
CMWG2207	70	0.0%	340	21	58,900	1	(69)	74,570	6.0	07/11/2022
CMWG2208	850	-4.5%	10,790	70	58,900	291	(559)	63,000	8.0	26/12/2022
CMWG2209	520	-7.1%	2,430	56	58,900	228	(292)	57,000	20.0	12/12/2022
CMWG2210	740	-1.3%	160	144	58,900	291	(449)	59,000	20.0	10/03/2023
CMWG2211	160	-11.1%	34,620	78	58,900	42	(118)	75,000	10.0	03/01/2023
CMWG2212	410	-8.9%	9,640	165	58,900	159	(251)	75,000	10.0	31/03/2023
CNVL2205	340	-17.1%	15,370	71	75,000	73	(267)	81,890	16.0	27/12/2022
CNVL2206	320	23.1%	50	78	75,000	56	(264)	84,000	16.0	03/01/2023
CNVL2207	620	-1.6%	100	84	75,000	100	(520)	84,000	10.0	09/01/2023
CNVL2208	610	-7.6%	17,430	162	75,000	222	(388)	80,000	16.0	28/03/2023
CNVL2209	300	-16.7%	40	53	75,000	23	(277)	86,870	10.0	09/12/2022
CNVL2210	400	-4.8%	20	144	75,000	69	(331)	88,890	16.0	10/03/2023
CPDR2204	110	-21.4%	10	78	49,600	38	(72)	57,980	16.0	03/01/2023
CPDR2205	350	-7.9%	11,950	162	49,600	196	(154)	53,000	16.0	28/03/2023
CPNJ2203	540	42.1%	2,130	78	105,000	239	(301)	109,430	24.9	03/01/2023
CPNJ2204	440	0.0%	0	84	105,000	52	(388)	142,260	9.9	09/01/2023
CPNJ2205	190	0.0%	1,060	88	105,000	279	89	129,000	6.0	13/01/2023
CPOW2202	10	-50.0%	5,540	29	11,150	0	(10)	18,000	5.0	15/11/2022
CPOW2204	290	7.4%	69,470	162	11,150	142	(148)	13,980	5.0	28/03/2023
CPOW2205	390	2.6%	9,790	88	11,150	355	(35)	13,900	1.0	13/01/2023
CPOW2206	200	0.0%	0	53	11,150	53	(147)	14,570	2.0	09/12/2022
CPOW2207	130	18.2%	20	56	11,150	40	(90)	14,110	4.0	12/12/2022
CPOW2208	240	-4.0%	310	144	11,150	103	(137)	15,220	4.0	10/03/2023
CPOW2209	260	8.3%	32,100	175	11,150	96	(164)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	11,010	3	18,150	0	(10)	30,110	5.0	20/10/2022
CSTB2209	10	0.0%	0	2	18,150	0	(10)	32,000	3.0	19/10/2022
CSTB2210	10	-50.0%	26,310	21	18,150	0	(10)	28,500	2.0	07/11/2022
CSTB2211	120	-7.7%	5,880	71	18,150	29	(91)	23,330	8.0	27/12/2022
CSTB2212	10	-50.0%	26,900	14	18,150	0	(10)	26,000	2.0	31/10/2022
CSTB2213	80	14.3%	107,180	78	18,150	23	(57)	24,440	8.0	03/01/2023
CSTB2214	400	2.6%	4,620	84	18,150	177	(223)	23,000	2.0	09/01/2023
CSTB2215	410	7.9%	68,080	162	18,150	207	(203)	22,220	5.0	28/03/2023
CSTB2216	70	0.0%	1,000	53	18,150	5	(65)	27,980	2.0	09/12/2022
CSTB2217	80	14.3%	107,960	78	18,150	48	(32)	26,000	2.0	03/01/2023
CSTB2218	210	5.0%	55,230	165	18,150	145	(65)	28,000	2.0	31/03/2023
CSTB2220	350	25.0%	177,810	136	18,150	240	(110)	24,500	2.0	02/03/2023
CTCB2205	10	0.0%	0	2	25,100	0	(10)	46,500	5.0	19/10/2022
CTCB2206	10	0.0%	560	21	25,100	0	(10)	43,500	4.0	07/11/2022
CTCB2207	90	-25.0%	590	88	25,100	0	(90)	43,000	3.0	13/01/2023
CTCB2208	130	-27.8%	4,700	70	25,100	1	(129)	40,000	2.0	26/12/2022
CTCB2209	440	-18.5%	13,560	70	25,100	12	(428)	34,000	3.0	26/12/2022
CTCB2210	50	-28.6%	203,550	78	25,100	1	(49)	40,000	2.0	03/01/2023
CTCB2211	110	-21.4%	139,730	165	25,100	9	(101)	42,000	4.0	31/03/2023
CTCB2212	320	-13.5%	149,790	318	25,100	51	(269)	44,000	4.0	31/08/2023
CTCB2213	130	-13.3%	83,220	136	25,100	16	(114)	38,000	4.0	02/03/2023
CTPB2203	40	-20.0%	380	11	20,600	5	(35)	23,000	10.0	28/10/2022
CTPB2204	250	-7.4%	4,870	162	20,600	132	(118)	23,890	10.0	28/03/2023
CTPB2205	70	-12.5%	111,900	56	20,600	28	(42)	28,000	2.0	12/12/2022
CTPB2206	170	-10.5%	115,820	78	20,600	66	(104)	28,000	2.0	03/01/2023
CVHM2207	30	-25.0%	110	2	49,500	0	(30)	70,930	7.8	19/10/2022
CVHM2208	10	0.0%	86,670	21	49,500	0	(10)	67,040	7.8	07/11/2022
CVHM2209	60	-33.3%	8,070	71	49,500	0	(60)	69,980	15.5	27/12/2022
CVHM2210	40	-33.3%	194,010	78	49,500	0	(40)	80,000	16.0	03/01/2023
CVHM2211	280	-12.5%	300	162	49,500	22	(258)	65,000	16.0	28/03/2023
CVHM2212	440	-20.0%	8,270	56	49,500	2	(438)	65,000	5.0	12/12/2022
CVHM2213	200	-13.0%	58,050	144	49,500	20	(180)	63,980	16.0	10/03/2023

CVHM2214	480	-23.8%	3,570	78	49,500	51	(429)	60,000	4.0	03/01/2023
CVHM2215	710	-16.5%	1,980	165	49,500	146	(564)	60,000	6.0	31/03/2023
CVHM2216	880	-11.1%	2,620	318	49,500	225	(655)	62,000	8.0	31/08/2023
CVIC2205	10	0.0%	9,990	3	56,000	0	(10)	86,670	16.0	20/10/2022
CVJC2203	180	0.0%	29,840	71	109,000	21	(159)	131,130	20.0	27/12/2022
CVJC2204	420	0.0%	0	162	109,000	82	(338)	133,980	20.0	28/03/2023
CVJC2205	180	-33.3%	10	53	109,000	15	(165)	130,000	16.0	09/12/2022
CVJC2206	360	20.0%	1,330	144	109,000	72	(288)	133,000	20.0	10/03/2023
CVNM2205	10	-50.0%	351,600	3	74,100	1	(9)	77,370	15.5	20/10/2022
CVNM2206	140	0.0%	40	2	74,100	1	(139)	77,370	8.7	19/10/2022
CVNM2207	1,060	1.9%	3,670	162	74,100	582	(478)	68,670	15.5	28/03/2023
CVNM2208	650	0.0%	0	53	74,100	227	(423)	76,000	10.0	09/12/2022
CVNM2209	800	0.0%	0	144	74,100	259	(541)	76,890	16.0	10/03/2023
CVNM2210	2,250	5.1%	10	136	74,100	1,169	(1,081)	73,000	5.0	02/03/2023
CVPB2204	180	20.0%	510	29	15,950	0	(180)	20,570	10.7	15/11/2022
CVPB2206	10	-50.0%	71,050	21	15,950	0	(10)	25,310	1.3	07/11/2022
CVPB2207	170	-15.0%	8,170	88	15,950	41	(129)	21,980	1.3	13/01/2023
CVPB2208	380	-5.0%	130	56	15,950	91	(289)	18,650	2.0	12/12/2022
CVPB2209	150	-11.8%	1,880	53	15,950	26	(124)	17,900	10.7	09/12/2022
CVPB2210	130	-13.3%	58,850	78	15,950	23	(107)	22,310	1.3	03/01/2023
CVPB2211	390	-9.3%	12,000	165	15,950	110	(280)	23,310	1.3	31/03/2023
CVPB2212	410	-8.9%	9,300	318	15,950	144	(266)	24,640	2.7	31/08/2023
CVPB2213	890	12.7%	43,740	136	15,950	242	(648)	20,320	1.3	02/03/2023
CVRE2206	20	0.0%	0	3	24,900	0	(20)	35,560	5.0	20/10/2022
CVRE2207	20	0.0%	43,490	3	24,900	0	(20)	33,330	8.0	20/10/2022
CVRE2208	40	0.0%	5,110	21	24,900	2	(38)	32,000	2.0	07/11/2022
CVRE2209	100	-28.6%	15,020	71	24,900	34	(66)	30,890	8.0	27/12/2022
CVRE2210	210	-27.6%	65,120	51	24,900	90	(120)	28,800	4.0	07/12/2022
CVRE2211	300	-16.7%	15,910	162	24,900	174	(126)	28,890	8.0	28/03/2023
CVRE2212	180	-18.2%	21,460	88	24,900	258	78	30,000	2.0	13/01/2023
CVRE2213	370	-19.6%	50	144	24,900	127	(243)	32,000	5.0	10/03/2023
CVRE2214	440	-35.3%	2,280	78	24,900	298	(142)	29,000	2.0	03/01/2023
CVRE2215	840	-27.0%	1,330	165	24,900	575	(265)	30,000	2.0	31/03/2023
CVRE2216	760	-17.4%	1,690	318	24,900	501	(259)	31,000	4.0	31/08/2023
CVRE2217	1,250	-5.3%	2,390	136	24,900	779	(471)	27,500	2.0	02/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VNM	HOSE	74,100	85,776	14/10/2022	9,724	18.4	5.0
HT1	HOSE	11,100	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	17,500	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	14,900	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	11,000	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	19,977	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	66,300	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	32,700	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	22,550	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	25,100	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	20,950	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,950	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,500	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	20,600	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	13,400	26,300	07/09/2022	4,431	8.2	1.2

VIB	HOSE	19,900	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	11,500	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	11,600	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	111,500	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	19,300	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	50,700	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	39,600	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	23,000	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	22,600	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	16,600	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	21,700	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	11,150	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	15,100	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	27,200	27,500	11/07/2022	692	11.4	1.8
REE	HOSE	79,800	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	47,800	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	73,800	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	60,000	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	19,250	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	14,050	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	14,400	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	17,500	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	58,900	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	47,200	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	31,800	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	95,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	57,100	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	82,900	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	33,150	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	43,900	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	24,900	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	25,600	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	26,450	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	49,500	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	79,000	164,800	11/07/2022	8,969	28.6	5.8
KDC	HOSE	62,000	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	185,100	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	19,100	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	26,700	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	42,060	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	39,300	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	35,450	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	76,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	58,900	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	105,000	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	79,800	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	68,800	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	29,950	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	32,900	53,900	11/07/2022	3,088	15.6	2.6

Source: PHS

*Reasonable price hasn't been adjusted with operated rights after reporting date

Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn