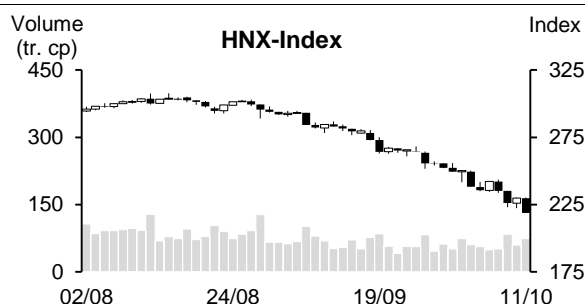
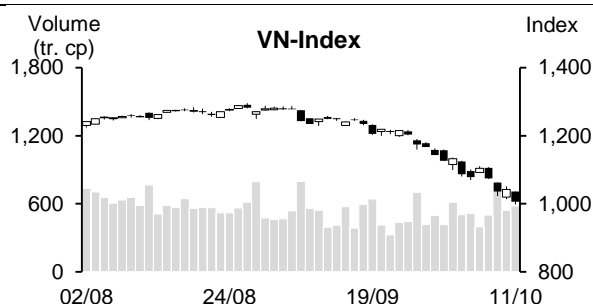


11/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,006.20	-3.48%	1,001.68	-3.59%	218.78	-4.82%
Total volume (mil. shares)	672.10	-3.01%	247.31	18.35%	78.41	27.81%
Matched volume (mil. shares)	580.91	7.16%	201.00	12.68%	73.90	24.18%
20-session average (mil. shares)	514.07	13.00%	135.50	48.34%	62.06	19.08%
Total value (bil dong)	12,874.32	-14.49%	6,013.98	12.48%	1,179.02	19.04%
Matched value (bil dong)	10,423.49	5.74%	4,678.17	11.73%	1,121.31	18.06%
20-session average (bil dong)	11,030.60	-5.50%	3,774.57	23.94%	1,160.99	-3.42%

	Weight %		Weight %		Weight %	
Number of gainers	46	9%	1	3%	37	16%
Number of droppers	435	84%	28	93%	171	72%
Stand still codes	37	7%	1	3%	30	13%



REMARKABLE POINTS ON THE MARKET

The market is still probing for the bottom on Tuesday. The dumping was strong from the beginning and got stronger at the end with the focus on large-cap codes. The incident of Van Thinh Phat's illegal bond issuance has seen bad influence on the price of banking and real estate. Meanwhile, the groups gaining well yesterday like petro and steel also started differentiating and some codes reversed to a strong drop at the end like HPG, PVD, and PLX. The dumping took place widely so VN-Index broke sentimental level of 1,000 points at a time. However, it could reclaim this level during ATC with bottom catching sign on some codes like VPB, NVL, and VIC.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a strong drop again. The volume surpassed 10 and 20-session average, showing that selling pressure is still strong. There was a long red candle and stayed below MA5 and MA20, showing that dropping pressure is still there. At the moment, VN-Index closed near sentimental level of 1,000 points (old bottom in January 2021), the result on testing this support level will decide the next trend of the index. MACD dropped further to below Signal, maintaining selling sign, which is not a positive sign. If it drops to below 1,000 points, VN-Index might drop to test 950-960 points (old peak of October 2020). For HNX, HNX-Index dropped further and tested MA5 again. The volume is above 10 and 20-session average, showing strong selling. The index stayed below MA5 and MA20, so dropping risk is still there. Sentimental level of 200 points (old bottom in January 2021) will be the next support level. In general, the market is still on the main dropping trend. Therefore, investors should be cautious and keep a safe weight to prevent risks from the market.

Recommending code: VJC (Cut loss)

Observing code: MSN, ACB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VJC	Cut loss	12/10/22	107	115	-7.0%	133	15.7%	108.8	-5.4%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	MSN	Observe to buy	12/10/22	79.8	91-95	Sign of deep over selling (RSI~10), to support around 80 with base-withdraw candle + higher vol., showing possibility of bottom catching -> might see t+ recovery here, might consider buying around 77-78
2	ACB	Observe to buy	12/10/22	17.5	20-21	Sign of deep over selling (RSI<10) to support around 16-18 + higher vol., showing possibility of bottom catching -> might see t+ recovery here, might consider buying around 16-16.5

DAILY NEWS

Domestic news

Sea product export will soon reach target

According to Vietnam Association of Sea product export and processing (VASEP), in 9 months 2022, export of main sea products are all higher than same period. In which, Tra fish still saw the highest growth of 97% to 161 million USD.

While the export to some markets dropped in September, China saw a growth of 97% YoY at 153 million USD. With such result, China has overcome America to become the biggest export market for Vietnam sea products in September.

With current results and the trend of light recovering in the next few months, Tra fish export forecast for 2022 might create a record of 2.5-2.6 billion USD, over 50% higher than 2021.

Fuel price increased by 560 dong/liter, oil by 2,000 dong/liter

Ministry of Finance and Ministry of Industry and Trade have released information on oil price adjustment from 15:00 October 11. Accordingly, the ministries decided to raise E5 RON 92 and RON 95 price by 560 dong a liter. After raising, maximum retail price for E5 RON92 is 21,290 and RON 95 is 22,000 dong/liter.

Along with fuel, oil price also increased strongly in this adjustment. In detail, diesel increased by 1,980 dong/liter to 24,180 dong/liter. At the moment, oil price is still higher than fuel price.

Domestic gold price changed strongly

At the end of October 10, DOJL Group raised SJC gold piece price up by 1 million dong/tael on both buying and selling sides to 66.45-67.35 million dong/tael. While opening October 11 session, gold price here dropped by 650,000 on buying side and 550,000 on selling side to 65.8-66.8 million dong/tael.

Similarly, Phu Nhuan Jewelry also adjusted the price strongly at the end of the day, up by about 1 million dong for the whole session. On October 11 morning, the price in this company dropped strongly by about 400-500 thousand dong to 65.9-66.9 million dong/tael (buying – selling).

On international market, on-site delivery price dropped strongly further as USD increased again. Current world gold price is 1,665.6 USD/ounce, at Vietcombank exchange rate, it is equivalent to 48.2 million dong/tael (not including tax and fee), 18.5 million dong lower than domestic gold price.

Source: Cafef

Listing Company News

TPBank EBT increased by 35% YoY

Tien Phong Bank (TPBank) has released 9-month results. The market is tough but TPBank still completed 72% year profit target with accrued EBT of 5,926 billion, up by 1,532 billion dong YoY. Profit growth is 35% comparing to September 30, 2021.

According to the report, TPBank total operating income is 11,951 billion, up by 2,045 billion, or over 20% YoY. Main contribution in the bank total income is net interest income with over 8,600 billion, up by 20.62% YoY.

The bank total asset as of the end of September 2022 is over 317 trillion, completing 90% target. The bank total mobilization is over 280 trillion, up by 49,515 billion comparing to September 30, 2021. Credit debt balance is 178,902 billion. Bad debt rate is controlled well at below 1%.

VIB released 9-month results: extraordinary efficiency and safety

Ending 9 months 2022, VIB total revenue is over 13.3 trillion, up by 29% YoY. Non-interest income is over 2.4 trillion, contributing 17% in total income. Operating expense is well controlled at about 4.6 trillion, up by 12%, much lower than revenue growth.

VIB EBT is 7.8 trillion, up by 46% YoY, ROE is 30%, among the top on the market.

As of September 30, 2022, VIB total asset is 341 trillion, 10% higher than the end of 2021. Credit debt balance is 228 trillion, 12% higher than the end of 2021.

In the last 5 years, VIB is among the banks with leading credit growth on the market. Accordingly, VIB retail debt balance is over 200 trillion, among the top private commercial banks.

Oil price dropped to the lowest since the beginning of the year, PV OIL expects Q3 revenue growth of 81% YoY

In 9 months, Petro Vietnam Oil (PV OIL: OIL) stated that oil and grease production is 3,022,000 m³/ton, 21% higher than 9-month target, reaching 91% 2022 year target.

Accordingly, PV OIL 9-month combined revenue is about 76,497 billion, twice higher than same period and 70% higher than 2022 year target. In Q3 alone, PV OIL combined net revenue is about 22,835 billion, up by 81% YoY.

Source: Cafef

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	106,100	0.09%	0.00%
BAF	23,000	5.02%	0.00%
VHC	71,900	0.84%	0.00%
SJS	57,900	1.58%	0.00%
HSG	12,750	1.19%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	9,400	6.82%	0.15%
VIF	15,800	5.33%	0.10%
PTI	37,500	5.04%	0.05%
VNT	75,200	9.94%	0.03%
SJE	29,400	8.89%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	62,000	-4.76%	-0.35%
VHM	51,800	-3.90%	-0.22%
BID	28,500	-5.00%	-0.18%
TCB	24,000	-6.98%	-0.15%
MBB	16,050	-6.96%	-0.13%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	21,800	-9.54%	-0.40%
IDC	43,100	-5.90%	-0.32%
NVB	15,800	-8.67%	-0.30%
VCS	53,200	-8.28%	-0.28%
HUT	19,000	-9.95%	-0.26%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	17,500	-4.63%	26,460,836
STB	15,850	-6.76%	24,978,458
TCB	24,000	-6.98%	21,192,923
MBB	16,050	-6.96%	19,410,275
VPB	15,350	0.00%	19,260,796

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	7,800	-9.30%	12,009,358
PVS	21,800	-9.54%	11,633,431
IDC	43,100	-5.90%	5,752,551
KLF	1,000	-9.09%	4,626,159
CEO	15,000	-9.64%	4,506,851

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
TCB	24,000	-6.98%	511.5
HPG	17,500	-4.63%	470.6
STB	15,850	-6.76%	400.9
NVL	75,000	-1.83%	328.7
MBB	16,050	-6.96%	317.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	21,800	-9.54%	266.2
IDC	43,100	-5.90%	249.9
SHS	7,800	-9.30%	96.9
CEO	15,000	-9.64%	69.9
PVC	16,900	-9.63%	49.4

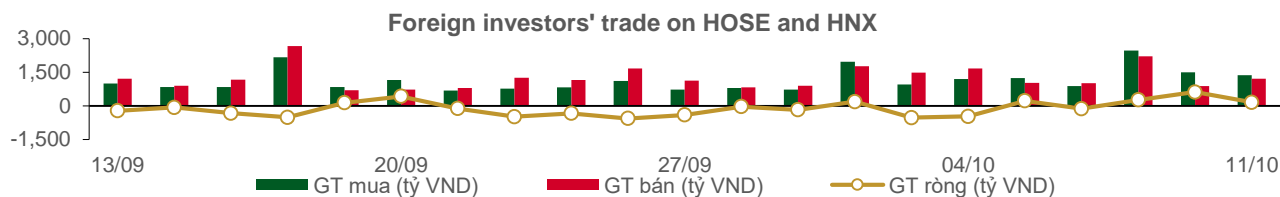
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TCB	9,126,500	245.82
MSN	3,000,000	224.70
HPX	7,560,000	189.00
BAF	9,203,700	187.76
VPB	11,151,000	172.58

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
TKG	2,016,700	23.19
VCS	164,000	9.38
HUT	370,000	7.59
SRA	900,000	3.96
GKM	80,000	2.84

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.86	1,356.06	49.65	1,197.06	(4.79)	158.99
HNX	0.54	11.48	0.26	9.28	0.27	2.19
Total	45.40	1,367.54	49.92	1,206.34	(4.52)	161.18



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	24,000	5,900,000	162.84	PVS	21,800	242,800	5.58
MSN	79,800	1,203,200	92.83	PVI	39,200	35,800	1.41
MBB	16,050	4,972,915	91.75	TNG	15,300	75,803	1.22
VIC	60,000	1,499,700	89.15	THD	40,000	14,700	0.59
PNJ	104,600	675,700	71.83	IDC	43,100	12,400	0.55

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TCB	24,000	5,912,900	163.16	IDC	43,100	187,500	8.07
MBB	16,050	4,972,615	91.74	PVS	21,800	20,053	0.46
PNJ	104,600	675,700	71.83	NTP	34,500	5,900	0.21
NVL	75,000	959,700	70.22	BVS	17,800	10,000	0.18
HPG	17,500	3,279,800	58.84	IDV	36,500	3,600	0.13

TOP 5 NET BUYING

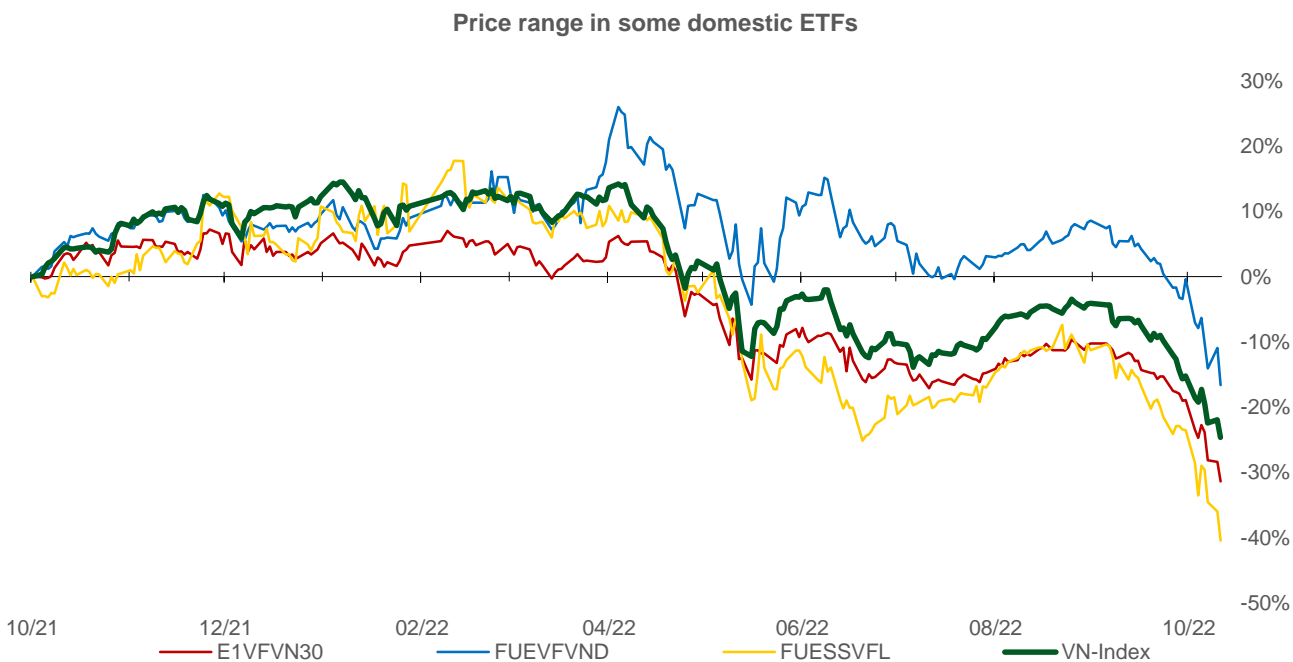
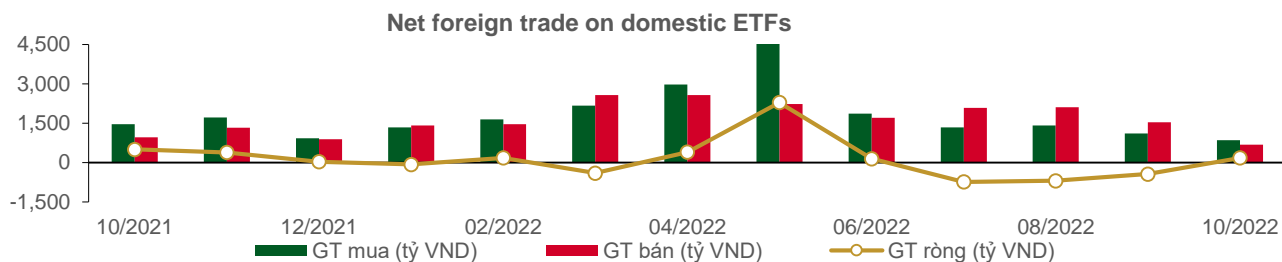
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	60,000	1,114,300	66.50	PVS	21,800	222,747	5.12
DGC	69,800	700,700	48.68	PVI	39,200	35,800	1.41
VNM	70,200	673,800	47.49	TNG	15,300	75,803	1.22
MSN	79,800	557,100	43.11	THD	40,000	14,700	0.59
DPM	43,500	687,700	30.58	PVG	9,200	35,000	0.33

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NVL	75,000	(745,900)	(54.57)	IDC	43,100	(175,100)	(7.52)
VND	13,650	(2,644,000)	(36.59)	NTP	34,500	(5,900)	(0.21)
STB	15,850	(1,657,700)	(26.60)	BVS	17,800	(10,000)	(0.18)
HAH	39,200	(646,900)	(25.42)	PMS	21,300	(5,000)	(0.11)
DXG	15,400	(1,051,300)	(16.38)	IDV	36,500	(2,600)	(0.09)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	16,860	-4.2%	3,163,201	53.82	E1VFN30	44.85	49.45	(4.59)
FUEMAV30	11,720	-4.7%	32,500	0.38	FUEMAV30	0.29	0.17	0.12
FUESSV30	12,390	-3.3%	16,400	0.20	FUESSV30	0.06	0.09	(0.04)
FUESSV50	16,960	-0.3%	19,700	0.32	FUESSV50	0.01	0.00	0.00
FUESSVFL	12,090	-7.0%	162,700	1.99	FUESSVFL	1.37	1.71	(0.34)
FUEVFN30	21,350	-6.4%	3,651,850	78.93	FUEVFN30	66.81	46.21	20.60
FUEVN100	12,800	-3.8%	118,200	1.54	FUEVN100	0.57	1.10	(0.54)
FUEIP100	7,200	-3.9%	54,100	0.39	FUEIP100	0.00	0.00	0.00
FUEKIV30	6,440	-5.0%	35,900	0.23	FUEKIV30	0.01	0.22	(0.21)
FUEDCMID	8,100	-3.6%	19,200	0.16	FUEDCMID	0.00	0.15	(0.15)
Total			7,273,751	137.96	Total	113.96	99.10	14.86



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	10	-50.0%	14,990	8	17,500	0	(10)	26,420	2.4	19/10/2022
CACB2204	10	-50.0%	7,810	27	17,500	0	(10)	26,020	1.6	07/11/2022
CACB2205	140	-44.0%	18,320	62	17,500	1	(139)	24,000	2.0	12/12/2022
CACB2206	110	-45.0%	5,350	84	17,500	1	(109)	25,500	2.0	03/01/2023
CACB2207	180	-35.7%	1,830	171	17,500	12	(168)	25,500	4.0	31/03/2023
CFPT2204	190	-45.7%	78,020	57	71,000	27	(163)	86,490	8.2	07/12/2022
CFPT2205	240	-7.7%	490	94	71,000	48	(192)	91,930	5.9	13/01/2023
CFPT2206	480	-9.4%	43,100	62	71,000	21	(459)	90,940	4.9	12/12/2022
CFPT2207	1,590	-15.4%	16,640	62	71,000	418	(1,172)	74,140	5.9	12/12/2022
CFPT2208	900	-20.4%	2,320	84	71,000	168	(732)	85,000	4.0	03/01/2023
CFPT2209	620	-13.9%	7,460	171	71,000	154	(466)	88,000	10.0	31/03/2023
CFPT2210	940	-17.5%	1,830	324	71,000	328	(612)	90,000	10.0	31/08/2023
CFPT2211	560	-12.5%	15,020	142	71,000	158	(402)	85,000	10.0	02/03/2023
CHDB2205	90	350.0%	4,200	9	16,200	0	(90)	21,680	4.0	20/10/2022
CHDB2206	60	-25.0%	150	84	16,200	3	(57)	23,990	6.4	03/01/2023
CHDB2207	310	-26.2%	600	57	16,200	50	(260)	19,590	2.4	07/12/2022
CHDB2208	560	-30.0%	510	168	16,200	180	(380)	19,190	4.0	28/03/2023
CHDB2209	130	-43.5%	1,110	59	16,200	10	(120)	21,480	3.2	09/12/2022
CHDB2210	310	0.0%	0	150	16,200	37	(273)	23,100	4.0	10/03/2023
CHPG2201	10	0.0%	106,730	10	17,500	0	(10)	37,570	7.6	21/10/2022
CHPG2210	10	-50.0%	3,780	9	17,500	0	(10)	36,140	6.1	20/10/2022
CHPG2211	20	100.0%	14,410	8	17,500	0	(20)	33,660	3.0	19/10/2022
CHPG2212	40	-33.3%	16,470	77	17,500	0	(40)	27,830	7.6	27/12/2022
CHPG2213	10	-50.0%	214,160	20	17,500	0	(10)	26,480	2.3	31/10/2022
CHPG2214	80	-11.1%	37,190	84	17,500	0	(80)	28,740	7.6	03/01/2023
CHPG2215	220	-18.5%	74,040	168	17,500	36	(184)	23,000	10.0	28/03/2023
CHPG2216	750	-21.1%	26,170	76	17,500	208	(542)	19,000	3.0	26/12/2022
CHPG2217	320	-28.9%	13,930	76	17,500	9	(311)	25,000	2.0	26/12/2022
CHPG2218	110	-8.3%	11,160	59	17,500	2	(108)	24,890	4.0	09/12/2022
CHPG2219	270	-15.6%	390	150	17,500	13	(257)	26,890	5.0	10/03/2023
CHPG2220	160	-36.0%	43,320	84	17,500	24	(136)	24,000	2.0	03/01/2023
CHPG2221	200	-20.0%	115,350	171	17,500	47	(153)	25,000	4.0	31/03/2023
CHPG2223	660	-21.4%	1,150	142	17,500	160	(500)	22,500	2.0	02/03/2023
CKDH2207	10	-50.0%	51,870	27	24,400	0	(10)	45,430	3.6	07/11/2022
CKDH2208	80	-42.9%	4,550	57	24,400	1	(79)	35,890	4.5	07/12/2022
CKDH2209	220	-29.0%	810	168	24,400	23	(197)	36,340	7.3	28/03/2023
CKDH2210	80	-42.9%	44,450	76	24,400	1	(79)	39,000	4.0	26/12/2022
CKDH2211	80	-27.3%	10	59	24,400	0	(80)	40,890	2.0	09/12/2022
CKDH2212	160	0.0%	0	150	24,400	3	(157)	42,000	8.0	10/03/2023
CKDH2213	50	-54.6%	223,860	84	24,400	1	(49)	40,000	2.0	03/01/2023
CMBB2204	20	-60.0%	22,480	27	16,050	0	(20)	25,830	1.7	07/11/2022
CMBB2205	10	0.0%	107,020	20	16,050	0	(10)	26,670	1.7	31/10/2022
CMBB2207	240	-36.8%	6,960	84	16,050	21	(219)	19,550	8.3	03/01/2023
CMBB2208	80	-57.9%	65,240	76	16,050	10	(70)	22,500	1.7	26/12/2022
CMBB2209	70	-65.0%	256,800	84	16,050	3	(67)	24,500	2.0	03/01/2023
CMBB2210	210	-38.2%	18,820	171	16,050	24	(186)	25,500	2.0	31/03/2023
CMBB2211	270	-38.6%	38,050	324	16,050	46	(224)	27,000	4.0	31/08/2023
CMSN2204	20	-75.0%	39,580	27	79,800	0	(20)	115,650	9.9	07/11/2022
CMSN2205	90	-30.8%	130	77	79,800	13	(77)	113,150	19.9	27/12/2022
CMSN2206	50	-16.7%	88,550	84	79,800	2	(48)	132,360	19.9	03/01/2023
CMSN2207	90	-43.8%	106,610	90	79,800	9	(81)	128,060	9.9	09/01/2023
CMSN2209	230	-17.9%	97,360	168	79,800	89	(141)	111,410	19.9	28/03/2023
CMSN2210	240	-4.0%	570	94	79,800	44	(196)	116,000	8.0	13/01/2023
CMSN2211	170	-34.6%	8,760	59	79,800	18	(152)	110,000	10.0	09/12/2022

CMSN2212	270	-22.9%	3,570	150	79,800	68	(202)	112,230	20.0	10/03/2023
CMSN2213	370	-14.0%	20,610	142	79,800	143	(227)	110,000	10.0	02/03/2023
CMWG2205	20	-71.4%	10,180	27	55,400	0	(20)	77,300	5.0	07/11/2022
CMWG2206	200	-16.7%	1,000	90	55,400	2	(198)	88,060	5.0	09/01/2023
CMWG2207	30	-81.3%	7,370	27	55,400	0	(30)	74,570	6.0	07/11/2022
CMWG2208	660	-15.4%	9,950	76	55,400	141	(519)	63,000	8.0	26/12/2022
CMWG2209	450	-10.0%	1,760	62	55,400	127	(323)	57,000	20.0	12/12/2022
CMWG2210	700	1.5%	780	150	55,400	186	(514)	59,000	20.0	10/03/2023
CMWG2211	100	-66.7%	217,970	84	55,400	14	(86)	75,000	10.0	03/01/2023
CMWG2212	300	-25.0%	5,550	171	55,400	78	(222)	75,000	10.0	31/03/2023
CNVL2205	430	-8.5%	760	77	75,000	71	(359)	81,890	16.0	27/12/2022
CNVL2206	320	0.0%	0	84	75,000	53	(267)	84,000	16.0	03/01/2023
CNVL2207	640	-45.3%	610	90	75,000	95	(545)	84,000	10.0	09/01/2023
CNVL2208	640	-15.8%	1,500	168	75,000	211	(429)	80,000	16.0	28/03/2023
CNVL2209	260	0.0%	0	59	75,000	22	(238)	86,870	10.0	09/12/2022
CNVL2210	730	0.0%	0	150	75,000	62	(668)	88,890	16.0	10/03/2023
CPDR2204	170	6.3%	4,610	84	48,800	35	(135)	57,980	16.0	03/01/2023
CPDR2205	420	20.0%	3,910	168	48,800	180	(240)	53,000	16.0	28/03/2023
CPNJ2203	320	-23.8%	3,810	84	104,600	250	(70)	109,430	24.9	03/01/2023
CPNJ2204	400	-18.4%	100	90	104,600	64	(336)	142,260	9.9	09/01/2023
CPNJ2205	220	-12.0%	670	94	104,600	315	95	129,000	6.0	13/01/2023
CPOW2202	10	-50.0%	28,020	35	10,250	0	(10)	18,000	5.0	15/11/2022
CPOW2204	200	-35.5%	59,910	168	10,250	88	(112)	13,980	5.0	28/03/2023
CPOW2205	280	-30.0%	16,010	94	10,250	186	(94)	13,900	1.0	13/01/2023
CPOW2206	200	0.0%	0	59	10,250	22	(178)	14,570	2.0	09/12/2022
CPOW2207	100	-28.6%	11,570	62	10,250	18	(82)	14,110	4.0	12/12/2022
CPOW2208	280	0.0%	0	150	10,250	59	(221)	15,220	4.0	10/03/2023
CPOW2209	220	-21.4%	22,590	181	10,250	56	(164)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	130	9	15,850	0	(10)	30,110	5.0	20/10/2022
CSTB2209	40	0.0%	0	8	15,850	0	(40)	32,000	3.0	19/10/2022
CSTB2210	10	-50.0%	36,290	27	15,850	0	(10)	28,500	2.0	07/11/2022
CSTB2211	80	-27.3%	28,480	77	15,850	6	(74)	23,330	8.0	27/12/2022
CSTB2212	10	-66.7%	26,140	20	15,850	0	(10)	26,000	2.0	31/10/2022
CSTB2213	50	-37.5%	50,150	84	15,850	4	(46)	24,440	8.0	03/01/2023
CSTB2214	200	-63.6%	20,000	90	15,850	41	(159)	23,000	2.0	09/01/2023
CSTB2215	210	-40.0%	50,090	168	15,850	80	(130)	22,220	5.0	28/03/2023
CSTB2216	30	-50.0%	3,000	59	15,850	0	(30)	27,980	2.0	09/12/2022
CSTB2217	40	-69.2%	493,560	84	15,850	7	(33)	26,000	2.0	03/01/2023
CSTB2218	120	-57.1%	75,650	171	15,850	41	(79)	28,000	2.0	31/03/2023
CSTB2220	150	-42.3%	132,750	142	15,850	72	(78)	24,500	2.0	02/03/2023
CTCB2205	10	0.0%	600	8	24,000	0	(10)	46,500	5.0	19/10/2022
CTCB2206	10	-50.0%	40,020	27	24,000	0	(10)	43,500	4.0	07/11/2022
CTCB2207	110	-21.4%	1,000	94	24,000	0	(110)	43,000	3.0	13/01/2023
CTCB2208	120	-45.5%	20,600	76	24,000	0	(120)	40,000	2.0	26/12/2022
CTCB2209	410	-33.9%	29,890	76	24,000	4	(406)	34,000	3.0	26/12/2022
CTCB2210	40	-66.7%	89,790	84	24,000	0	(40)	40,000	2.0	03/01/2023
CTCB2211	100	-50.0%	54,550	171	24,000	4	(96)	42,000	4.0	31/03/2023
CTCB2212	290	-37.0%	84,030	324	24,000	26	(264)	44,000	4.0	31/08/2023
CTCB2213	100	-41.2%	173,500	142	24,000	6	(94)	38,000	4.0	02/03/2023
CTPB2203	100	-16.7%	4,880	17	19,350	2	(98)	23,000	10.0	28/10/2022
CTPB2204	250	-10.7%	37,760	168	19,350	90	(160)	23,890	10.0	28/03/2023
CTPB2205	50	-64.3%	92,530	62	19,350	13	(37)	28,000	2.0	12/12/2022
CTPB2206	130	-62.9%	71,660	84	19,350	33	(97)	28,000	2.0	03/01/2023
CVHM2207	20	0.0%	60	8	51,800	0	(20)	70,930	7.8	19/10/2022
CVHM2208	20	-33.3%	17,310	27	51,800	0	(20)	67,040	7.8	07/11/2022
CVHM2209	80	-20.0%	200	77	51,800	1	(79)	69,980	15.5	27/12/2022
CVHM2210	50	0.0%	1,020	84	51,800	0	(50)	80,000	16.0	03/01/2023
CVHM2211	310	-18.4%	8,570	168	51,800	36	(274)	65,000	16.0	28/03/2023
CVHM2212	600	-16.7%	4,710	62	51,800	8	(592)	65,000	5.0	12/12/2022
CVHM2213	260	-16.1%	20,610	150	51,800	35	(225)	63,980	16.0	10/03/2023

CVHM2214	670	-16.3%	18,790	84	51,800	114	(556)	60,000	4.0	03/01/2023
CVHM2215	860	-4.4%	3,260	171	51,800	225	(635)	60,000	6.0	31/03/2023
CVHM2216	1,010	0.0%	2,890	324	51,800	296	(714)	62,000	8.0	31/08/2023
CVIC2205	20	0.0%	1,000	9	60,000	0	(20)	86,670	16.0	20/10/2022
CVJC2203	200	-13.0%	45,020	77	107,000	16	(184)	131,130	20.0	27/12/2022
CVJC2204	420	5.0%	1,600	168	107,000	67	(353)	133,980	20.0	28/03/2023
CVJC2205	400	0.0%	0	59	107,000	12	(388)	130,000	16.0	09/12/2022
CVJC2206	430	0.0%	0	150	107,000	58	(372)	133,000	20.0	10/03/2023
CVNM2205	50	0.0%	0	9	70,200	0	(50)	77,370	15.5	20/10/2022
CVNM2206	90	-30.8%	930	8	70,200	0	(90)	77,370	8.7	19/10/2022
CVNM2207	910	-1.1%	130	168	70,200	405	(505)	68,670	15.5	28/03/2023
CVNM2208	650	0.0%	0	59	70,200	99	(551)	76,000	10.0	09/12/2022
CVNM2209	640	0.0%	0	150	70,200	153	(487)	76,890	16.0	10/03/2023
CVNM2210	1,770	-6.4%	10	142	70,200	734	(1,036)	73,000	5.0	02/03/2023
CVPB2204	180	-21.7%	4,280	35	15,350	0	(180)	20,570	10.7	15/11/2022
CVPB2206	20	0.0%	92,260	27	15,350	0	(20)	25,310	1.3	07/11/2022
CVPB2207	130	-38.1%	7,280	94	15,350	25	(105)	21,980	1.3	13/01/2023
CVPB2208	300	-38.8%	1,070	62	15,350	57	(243)	18,650	2.0	12/12/2022
CVPB2209	120	-20.0%	1,630	59	15,350	17	(103)	17,900	10.7	09/12/2022
CVPB2210	70	-53.3%	82,690	84	15,350	13	(57)	22,310	1.3	03/01/2023
CVPB2211	300	-9.1%	3,130	171	15,350	73	(227)	23,310	1.3	31/03/2023
CVPB2212	340	-12.8%	2,970	324	15,350	106	(234)	24,640	2.7	31/08/2023
CVPB2213	510	-32.9%	111,470	142	15,350	168	(342)	20,320	1.3	02/03/2023
CVRE2206	10	0.0%	0	9	23,650	0	(10)	35,560	5.0	20/10/2022
CVRE2207	20	100.0%	40	9	23,650	0	(20)	33,330	8.0	20/10/2022
CVRE2208	350	133.3%	75,080	27	23,650	1	(349)	32,000	2.0	07/11/2022
CVRE2209	110	-47.6%	23,530	77	23,650	18	(92)	30,890	8.0	27/12/2022
CVRE2210	250	-47.9%	145,630	57	23,650	47	(203)	28,800	4.0	07/12/2022
CVRE2211	300	-34.8%	36,290	168	23,650	119	(181)	28,890	8.0	28/03/2023
CVRE2212	180	-52.6%	23,570	94	23,650	149	(31)	30,000	2.0	13/01/2023
CVRE2213	530	0.0%	0	150	23,650	79	(451)	32,000	5.0	10/03/2023
CVRE2214	510	-45.2%	3,390	84	23,650	173	(337)	29,000	2.0	03/01/2023
CVRE2215	900	-30.8%	4,940	171	23,650	385	(515)	30,000	2.0	31/03/2023
CVRE2216	840	-20.0%	10,800	324	23,650	370	(470)	31,000	4.0	31/08/2023
CVRE2217	1,070	-40.9%	17,120	142	23,650	534	(536)	27,500	2.0	02/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
HT1	HOSE	10,450	18,800	11/10/2022	350	20.5	1.4
MBB	HOSE	16,050	33,800	10/10/2022	19,753	7.8	1.9
GEG	HOSE	13,950	28,900	23/09/2022	420	27.5	2.5
LPB	HOSE	9,440	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	19,904	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	62,000	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	28,500	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	19,800	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	24,000	65,700	07/09/2022	22,735	10.1	2.0
ACB	HOSE	17,500	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	15,350	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	16,200	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	19,350	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	12,300	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	19,350	42,800	07/09/2022	7,918	11.4	2.8

SHB	HOSE	9,400	30,300	07/09/2022	9,583	8.5	1.8	1.3
MSB	HOSE	10,350	29,500	31/08/2022	4,321	10.4	1.7	2.6
GAS	HOSE	106,100	136,100	24/08/2022	18,193	14.3	4.0	1.7
PVT	HOSE	17,550	32,000	25/07/2022	996	10.4	1.5	1.5
BVH	HOSE	47,000	82,700	11/07/2022	2,920	22.1	2.6	1.7
PVI	HNX	39,200	59,680	11/07/2022	1,031	13.6	1.7	2.3
BMI	HOSE	20,600	42,000	11/07/2022	267	14.3	1.5	2.3
KBC	HOSE	21,750	55,000	11/07/2022	4,503	13.8	1.7	1.0
GVR	HOSE	15,750	32,100	11/07/2022	5,812	27.6	2.3	1.4
LHG	HOSE	20,400	88,000	11/07/2022	599	7.3	2.3	1.8
POW	HOSE	10,250	15,400	11/07/2022	2,913	14.0	1.0	1.7
PPC	HOSE	15,250	21,000	11/07/2022	320	14.5	1.4	1.3
NT2	HOSE	25,250	27,500	11/07/2022	692	11.4	1.8	2.6
REE	HOSE	75,000	84,700	11/07/2022	2,873	12.4	1.3	6.5
GMD	HOSE	47,150	61,600	11/07/2022	819	22.7	2.6	6.2
FPT	HOSE	71,000	125,100	11/07/2022	6,053	32.2	6.5	2.4
CTR	HOSE	57,000	84,500	11/07/2022	394	24.5	6.2	1.1
HPG	HOSE	17,500	45,400	11/07/2022	27,883	10.6	2.4	0.7
HSG	HOSE	12,750	23,400	11/07/2022	2,842	4.1	1.1	0.7
SMC	HOSE	13,350	25,400	11/07/2022	996	1.6	0.7	2.1
NKG	HOSE	16,150	22,500	11/07/2022	1,373	3.6	0.7	0.4
BMP	HOSE	54,500	62,500	11/07/2022	422	12.1	2.1	2.3
CTD	HOSE	43,450	54,100	11/07/2022	99	6.0	0.4	3.4
TNH	HOSE	30,300	50,000	11/07/2022	154	13.5	2.3	2.4
TRA	HOSE	96,000	124,200	11/07/2022	296	17.4	3.4	3.8
IMP	HOSE	60,400	70,200	11/07/2022	230	20.4	2.4	3.4
DHG	HOSE	81,000	118,500	11/07/2022	813	19.1	3.8	3.0
STK	HOSE	34,150	76,200	11/07/2022	300	18.0	3.4	2.9
TCM	HOSE	42,000	64,400	11/07/2022	264	20.0	3.0	3.4
VRE	HOSE	23,650	40,720	11/07/2022	2,604	35.6	2.9	2.4
KDH	HOSE	24,400	55,700	11/07/2022	1,363	25.4	3.4	3.3
NLG	HOSE	23,550	64,800	11/07/2022	1,386	16.6	2.4	5.8
VHM	HOSE	51,800	110,600	11/07/2022	33,671	14.3	3.3	5.9
MSN	HOSE	79,800	164,800	11/07/2022	8,969	28.6	5.8	2.8
VNM	HOSE	70,200	100,900	11/07/2022	9,703	22.0	5.9	4.7
KDC	HOSE	62,500	65,000	11/07/2022	709	24.0	2.8	1.0
SAB	HOSE	183,500	169,500	11/07/2022	4,398	26.0	4.7	2.4
DBC	HOSE	17,500	29,200	11/07/2022	473	14.2	1.0	1.7
BAF	HOSE	23,000	41,300	11/07/2022	405	14.6	2.4	3.3
MPC	UPCOM	39,264	53,400	11/07/2022	1,225	9.2	1.7	2.7
FMC	HOSE	38,000	80,700	11/07/2022	385	13.7	3.3	3.1
ANV	HOSE	31,100	50,300	11/07/2022	258	25.8	2.7	5.1
VHC	HOSE	71,900	120,600	11/07/2022	1,644	13.5	3.1	4.6
MWG	HOSE	55,400	90,800	11/07/2022	6,512	20.4	5.1	6.0
PNJ	HOSE	104,600	138,700	11/07/2022	1,736	19.4	4.6	5.4
FRT	HOSE	65,500	115,000	11/07/2022	693	19.7	6.0	2.3
DGW	HOSE	60,300	82,000	11/07/2022	805	16.7	5.4	2.1
PET	HOSE	26,900	45,400	11/07/2022	303	13.9	2.3	2.6
PLX	HOSE	33,000	53,900	11/07/2022	3,088	15.6	2.6	

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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