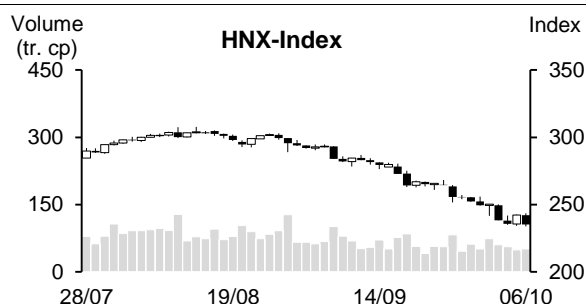
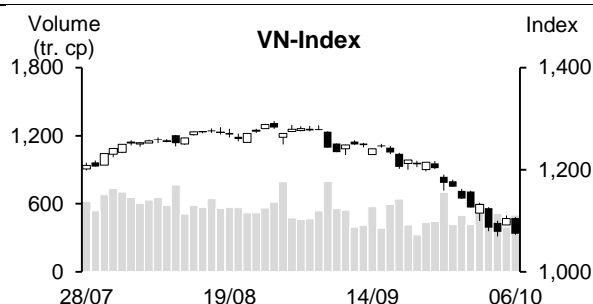


06/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,074.52	-2.69%	1,081.36	-3.22%	235.13	-2.89%
Total volume (mil. shares)	545.82	20.77%	153.98	17.88%	52.72	-0.40%
Matched volume (mil. shares)	500.11	25.97%	141.33	23.48%	50.77	3.65%
20-session average (mil. shares)	485.72	2.96%	121.25	16.56%	59.94	-15.30%
Total value (bil dong)	11,115.31	18.06%	3,981.48	5.20%	951.49	-0.89%
Matched value (bil dong)	9,803.23	23.31%	3,478.71	11.87%	929.68	11.08%
20-session average (bil dong)	10,947.63	-10.45%	3,587.05	-3.02%	1,175.76	-20.93%
	Weight %		Weight %		Weight %	
Number of gainers	60	12%	1	3%	39	17%
Number of droppers	429	83%	28	93%	164	70%
Stand still codes	31	6%	1	3%	32	14%



REMARKABLE POINTS ON THE MARKET

Different from the struggle on America market last night as well as Asia market today, Vietnam stock market dropped strongly. The dumping took place widely with stronger drop at the end. In which, many codes saw no buying. Even highly defensive codes like power, water, and insurance were also dumped strongly. With this drop, the market not only lost all points gained on yesterday technical recovery, but also created a new bottom this year.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 20-session average, showing strong selling pressure. Not just that, dropping trend is still there, as the index stayed below MA5 and MA5, 10, and 20 differentiated negatively, showing that dropping pressure is still there. Moreover, MACD dropped to below Signal, maintaining selling sign and -DI was above +DI, showing that dropping pressure is still strong and the index might soon drop to sentimental support around 1,000 points or further on 900 points. For HNX, HNX-Index saw similar situation. It also dropped with a dropping candle completely denying previous gaining one, and MA5, 10, and 20 differentiated negatively, showing that dropping trend is still there and the index might see pressure to sentimental support of 200 points. In general, the market is on dropping trend. Therefore, investors should keep a safe weight to limit risks from the market.

Recommending code: PDR (Sell)

Observing code: SAB, HPG

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PDR	Sell	07/10/22	50.8	51	-0.4%	58.4	14.5%	48.8	-4.3%	Dropping pressure returned

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	SAB	Observe to buy	07/10/22	185.8	195-198	Positively resisting the dropping trend, cutting up to MA50 with vol. + the drop is not too bad with low vol. -> might see short-term gain to old peak if the market recovers, might consider buying around 183
2	HPG	Observe to buy	07/10/22	18	20-21	Sign of deep over selling state with small differentiation + is near support around 16 -> might see t+ recovery, might consider buying if dropping further to 16-17

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CSV	Buy	06/10/22	37.2	39.2	-5.1%	43.2	10.2%	37	-5.6%	

DAILY NEWS

Domestic news

UOB Research raised Vietnam 2022 growth forecast to 8.2%

According to General Statistics Office, Vietnam actual GDP growth in Q3/2022 is 13.7% YoY. This is still a record growth by quarter for Vietnam and is higher than 13.5% in India in Q2 to become the strongest growth in Asia this year.

Strong GDP growth recovery in Q3/2022 created a solid base for 9 months, which supported the strong growth of 2022. Therefore, research team forecasted that in Q4/2022, Vietnam GDP growth will be 7.8% and the year growth will be 8.2% (higher than 7% released in Q3).

Vietnam export surplus is over 6.5 billion USD in 9 months

General Department of Customs, in September, Vietnam total export value is nearly 59 billion USD (nearly 11% lower than last month). However, comparing to same period, export growth is over 2.9 billion USD. In 9 months, Vietnam export is nearly 290 billion USD, up by 17.3% YoY.

On the other side, September import is nearly 29 billion USD, down by 7.3% YoY. In 9 months, import is about over 270 billion USD, up by 13% YoY, so total import in 9 months reached nearly 560 billion USD (up by over 15%).

From the beginning of the year, Vietnam export surplus is over 6.5 billion USD. This is a positive point for Vietnam while economic situation is tough while same period import surplus was over 3.4 billion USD.

Binh Duong ranked 2nd in attracting FDI

In 9 months, Binh Duong attracted 2.6 billion USD of FDI, second highest in the country, only after Ho Chi Minh City.

From the beginning of the year, Binh Duong attracted 54 new FDI projects, and 14 capital added projects. Remarkably, Lego – leading company in toy industry had a project of over 1.3 billion USD. Following Lego, Pandora – a Denmark jewelry company also invested 100 million USD to build a factory in VSIP III.

Source: NDH, Cafef

Listing Company News

Petrosetco profit is 201 billion in 8 months

Petrosetco (HoSE: PET) released August net revenue at 1,732 billion, up by 31% YoY with a growth in phone and IT equipment distribution revenue.

Gross profit is 68 billion, up by 17.2%. Gross margin dropped from 4.4% to 3.9%. The reason came from the drop in high profitable sections like real estate management and leasing. At the same time, loan interest and selling expense both increased strongly so EBT increased by 4.3% to 24 billion.

In 8 months, Petrosetco revenue reached 11,289 billion, up by 11%, reaching 56% year target. Gross margin is 5.9%, higher than 5% in same period. EBT dropped slightly by 3.2% to 201 billion.

First Real will pay 20% share dividend in October or November

BoM resolution of First Real (HoSE: FIR) has approved to issue 8.9 million shares to pay 20% dividend of last year. The source from EAT on private finance statements as of September 30 of 134.8 billion. Operating time is expected to be in October or November this year. Chartered capital this year will increase from 446.1 to 535.3 billion.

In Q3 of fiscal year October 1, 2021 to September 30, 2022, First Real net revenue is 102.8 billion, up by 36.7%. In which, real estate transferring revenue is 90.4 billion, up by 58.5%. Parent company EAT is 32.1 billion, up by 94.5%.

In 9 months, the company revenue is 271 billion, up by 91.25%. EAT is 89.2 billion, over 4.7 times of previous term. This year, the company set revenue target at 450 billion and EAT at 120 billion. So, the company reached 60.2% revenue and 74.3% profit target.

An Cuong Wood will be traded on HoSE from October 10, closing for advancing 11% dividend

HoSE announced that October 10 is first trading date for 135.8 million ACG shares of An Cuong Wood. Reference price for first trading day is 67,300 dong/share.

In 2021, the company paid 5% dividend and 50% bonus share. Dividend rate this year is 20% in cash minimum. The target based on business targets with revenue growth of 29% at 4,242 billion and EBT growth of 22% at 550 billion.

In the first half of the year, the company net revenue is 1,915 billion, up by 12%; parent company EAT is 279 billion, up by 17.5% YoY. An Cuong Wood completed 45% revenue and 51% profit year targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
EIB	36,950	6.33%	0.06%
VIC	60,100	0.17%	0.01%
PGV	23,400	1.30%	0.01%
STG	32,350	6.94%	0.00%
PTB	51,900	5.92%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	16,000	3.23%	0.06%
SCG	69,000	1.47%	0.03%
VNT	66,700	9.88%	0.02%
HTC	25,300	10.00%	0.01%
CLM	92,000	2.45%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	18,000	-6.25%	-0.16%
MSN	86,700	-5.14%	-0.15%
VCB	70,100	-1.96%	-0.15%
MWG	58,000	-6.75%	-0.14%
GVR	17,800	-6.81%	-0.12%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	41,000	-5.31%	-0.28%
SHS	8,700	-7.45%	-0.20%
IDC	46,300	-3.54%	-0.19%
CEO	18,000	-7.69%	-0.13%
PVS	22,200	-3.48%	-0.13%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	18,000	-6.25%	37,483,856
HAG	11,550	-6.85%	34,393,818
STB	18,000	-6.49%	18,657,307
VND	15,300	-6.71%	14,381,645
VPB	16,500	-2.94%	13,939,450

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	8,700	-7.45%	7,786,749
PVS	22,200	-3.48%	6,937,902
IDC	46,300	-3.54%	5,107,403
CEO	18,000	-7.69%	3,441,550
PVC	16,700	-2.91%	1,965,204

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	18,000	-6.25%	688.4
HAG	11,550	-6.85%	403.1
STB	18,000	-6.49%	343.1
DGC	71,600	-6.77%	275.2
EIB	36,950	6.33%	254.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	46,300	-3.54%	236.4
PVS	22,200	-3.48%	158.5
SHS	8,700	-7.45%	70.4
CEO	18,000	-7.69%	65.6
HUT	21,500	-4.44%	37.6

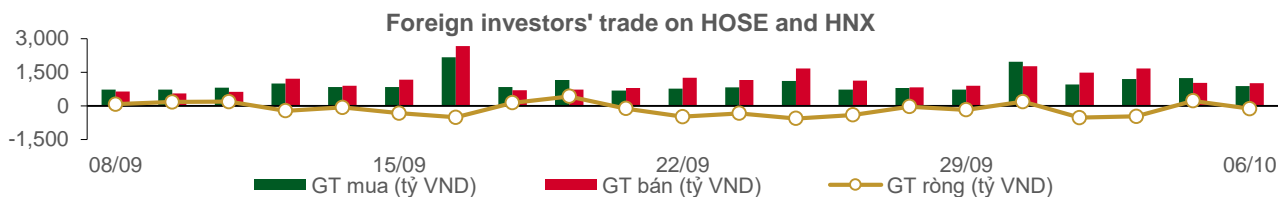
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EIB	7,500,000	260.63
VJC	870,000	99.18
REE	1,215,076	88.14
MWG	1,182,600	78.13
TCB	2,080,000	65.27

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	159,000	5.74
TNG	282,500	4.91
SVN	800,000	4.00
S99	418,700	3.48
SCI	216,800	2.45

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	34.09	871.94	43.06	1,005.51	(8.98)	(133.58)
HNX	0.51	11.70	0.19	4.10	0.32	7.61
Total	34.60	883.64	43.25	1,009.61	(8.65)	(125.97)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
FUEVFVND	23,000	3,474,100	82.10	PVS	22,200	387,900	8.85
MWG	58,000	1,088,700	72.39	PVI	40,900	38,300	1.55
DPM	42,700	1,573,800	68.42	NTP	36,700	13,600	0.51
MBB	18,100	2,808,400	57.57	SHS	8,700	13,000	0.12
CTG	21,400	2,127,600	45.94	VNR	23,900	5,000	0.12

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	18,000	11,745,000	216.54	PVS	22,200	101,028	2.30
MWG	58,000	1,096,300	72.86	VCS	63,000	8,400	0.53
MBB	18,100	2,809,000	57.58	MBS	16,000	30,600	0.51
FUEVFVND	23,000	1,911,700	45.45	L14	58,100	3,600	0.23
NVL	80,200	541,200	43.56	NTP	36,700	5,500	0.20

TOP 5 NET BUYING

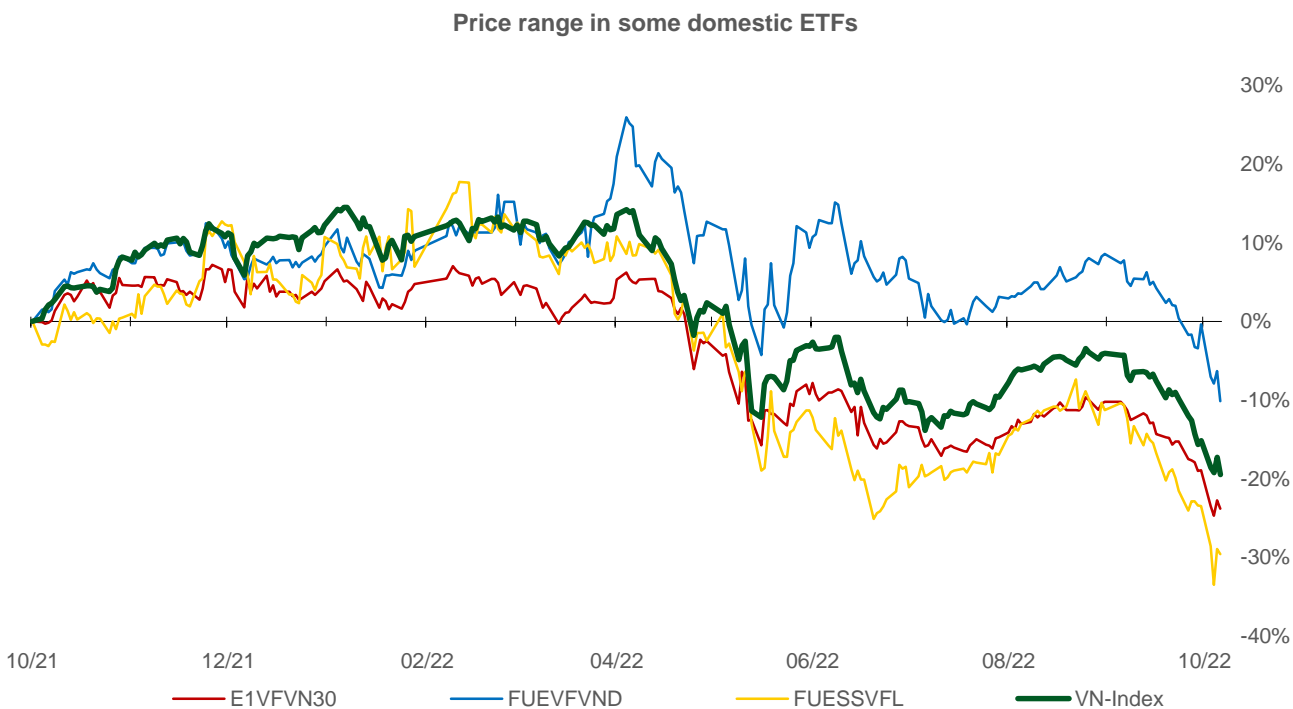
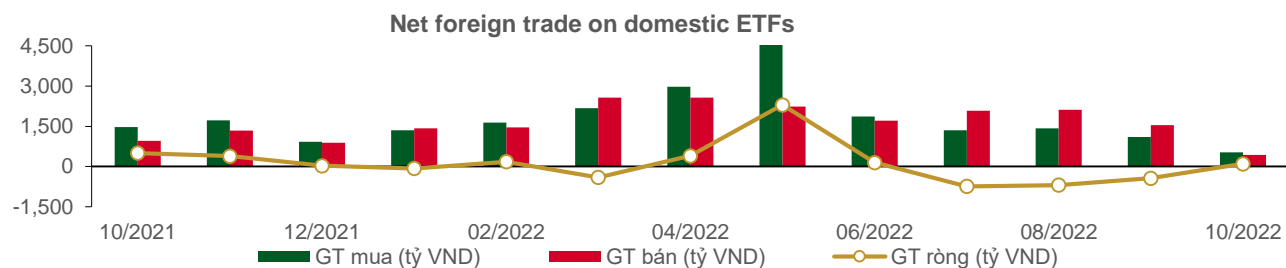
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DPM	42,700	868,600	37.76	PVS	22,200	286,872	6.54
FUEVFVND	23,000	1,562,400	36.65	PVI	40,900	38,300	1.55
CTG	21,400	1,631,300	35.17	NTP	36,700	8,100	0.30
PVD	19,600	1,045,100	20.85	VNR	23,900	5,000	0.12
VCB	70,100	293,100	20.59	IDC	46,300	2,100	0.10

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	18,000	(10,797,600)	(199.14)	VCS	63,000	(8,353)	(0.53)
NVL	80,200	(470,500)	(37.87)	MBS	16,000	(30,600)	(0.51)
STB	18,000	(1,941,400)	(35.93)	L14	58,100	(3,600)	(0.23)
HAH	40,300	(557,000)	(23.50)	TVC	6,400	(27,000)	(0.18)
SSI	17,400	(866,600)	(15.58)	BCC	10,400	(2,500)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,720	-1.4%	2,540,090	47.86	E1VFN30	42.92	40.39	2.53
FUEMAV30	12,650	-4.2%	38,400	0.49	FUEMAV30	0.31	0.15	0.16
FUESSV30	13,030	-5.3%	19,010	0.26	FUESSV30	0.06	0.11	(0.05)
FUESSV50	18,400	7.0%	17,500	0.32	FUESSV50	0.01	0.23	(0.22)
FUESSVFL	14,290	-0.9%	96,900	1.37	FUESSVFL	1.00	1.02	(0.02)
FUEVFN30	23,000	-4.1%	3,657,671	86.37	FUEVFN30	82.10	45.45	36.65
FUEVN100	13,910	-3.7%	121,300	1.71	FUEVN100	0.58	1.47	(0.89)
FUEIP100	7,800	-3.6%	56,500	0.45	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,630	-7.0%	10,300	0.08	FUEKIV30	0.04	0.00	0.04
FUEDCMID	8,780	-3.7%	48,400	0.43	FUEDCMID	0.25	0.10	0.15
Total			6,606,071	139.33	Total	127.28	88.92	38.36



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	10	0.0%	2,340	13	20,000	0	(10)	26,420	2.4	19/10/2022
CACB2204	50	-50.0%	15,200	32	20,000	0	(50)	26,020	1.6	07/11/2022
CACB2205	550	-12.7%	4,400	67	20,000	40	(510)	24,000	2.0	12/12/2022
CACB2206	330	-31.3%	2,930	89	20,000	27	(303)	25,500	2.0	03/01/2023
CACB2207	380	-24.0%	3,950	176	20,000	64	(316)	25,500	4.0	31/03/2023
CFPT2204	420	-19.2%	1,970	62	76,500	115	(305)	86,490	8.2	07/12/2022
CFPT2205	370	-19.6%	5,320	99	76,500	150	(220)	91,930	5.9	13/01/2023
CFPT2206	770	-6.1%	59,420	67	76,500	102	(668)	90,940	4.9	12/12/2022
CFPT2207	2,090	-9.9%	64,000	67	76,500	924	(1,166)	74,140	5.9	12/12/2022
CFPT2208	1,370	-16.5%	1,750	89	76,500	464	(906)	85,000	4.0	03/01/2023
CFPT2209	810	-15.6%	3,320	176	76,500	292	(518)	88,000	10.0	31/03/2023
CFPT2210	1,300	-10.3%	830	329	76,500	492	(808)	90,000	10.0	31/08/2023
CFPT2211	780	-9.3%	1,640	147	76,500	314	(466)	85,000	10.0	02/03/2023
CHDB2205	20	-50.0%	3,240	14	18,150	1	(19)	21,680	4.0	20/10/2022
CHDB2206	130	-18.8%	490	89	18,150	16	(114)	23,990	6.4	03/01/2023
CHDB2207	680	-15.0%	1,500	62	18,150	240	(440)	19,590	2.4	07/12/2022
CHDB2208	960	0.0%	0	173	18,150	373	(587)	19,190	4.0	28/03/2023
CHDB2209	410	0.0%	0	64	18,150	67	(343)	21,480	3.2	09/12/2022
CHDB2210	590	0.0%	80	155	18,150	107	(483)	23,100	4.0	10/03/2023
CHPG2201	10	0.0%	196,960	15	18,000	0	(10)	37,570	7.6	21/10/2022
CHPG2210	10	-50.0%	27,150	14	18,000	0	(10)	36,140	6.1	20/10/2022
CHPG2211	10	-50.0%	23,440	13	18,000	0	(10)	33,660	3.0	19/10/2022
CHPG2212	40	-33.3%	154,180	82	18,000	1	(39)	27,830	7.6	27/12/2022
CHPG2213	20	-33.3%	23,630	25	18,000	0	(20)	26,480	2.3	31/10/2022
CHPG2214	130	-7.1%	710	89	18,000	1	(129)	28,740	7.6	03/01/2023
CHPG2215	240	-22.6%	78,950	173	18,000	45	(195)	23,000	10.0	28/03/2023
CHPG2216	890	-20.5%	22,510	81	18,000	279	(611)	19,000	3.0	26/12/2022
CHPG2217	420	-32.3%	5,770	81	18,000	18	(402)	25,000	2.0	26/12/2022
CHPG2218	90	-35.7%	17,000	64	18,000	4	(86)	24,890	4.0	09/12/2022
CHPG2219	290	-21.6%	1,410	155	18,000	19	(271)	26,890	5.0	10/03/2023
CHPG2220	210	-44.7%	16,750	89	18,000	41	(169)	24,000	2.0	03/01/2023
CHPG2221	240	-31.4%	19,280	176	18,000	61	(179)	25,000	4.0	31/03/2023
CHPG2223	770	-26.7%	5,710	147	18,000	209	(561)	22,500	2.0	02/03/2023
CKDH2207	20	100.0%	147,730	32	26,250	0	(20)	45,430	3.6	07/11/2022
CKDH2208	160	-23.8%	24,760	62	26,250	6	(154)	35,890	4.5	07/12/2022
CKDH2209	310	-20.5%	1,800	173	26,250	47	(263)	36,340	7.3	28/03/2023
CKDH2210	160	-27.3%	68,540	81	26,250	4	(156)	39,000	4.0	26/12/2022
CKDH2211	120	-25.0%	20	64	26,250	1	(119)	40,890	2.0	09/12/2022
CKDH2212	180	12.5%	13,750	155	26,250	8	(172)	42,000	8.0	10/03/2023
CKDH2213	100	-47.4%	255,430	89	26,250	8	(92)	40,000	2.0	03/01/2023
CMBB2204	20	-50.0%	15,970	32	18,100	0	(20)	25,830	1.7	07/11/2022
CMBB2205	30	-40.0%	37,820	25	18,100	0	(30)	26,670	1.7	31/10/2022
CMBB2207	490	-9.3%	1,690	89	18,100	84	(406)	19,550	8.3	03/01/2023
CMBB2208	290	-42.0%	50,100	81	18,100	79	(211)	22,500	1.7	26/12/2022
CMBB2209	200	-41.2%	7,190	89	18,100	26	(174)	24,500	2.0	03/01/2023
CMBB2210	460	-30.3%	7,060	176	18,100	90	(370)	25,500	2.0	31/03/2023
CMBB2211	430	-23.2%	40,470	329	18,100	104	(326)	27,000	4.0	31/08/2023
CMSN2204	40	-50.0%	77,320	32	86,700	4	(36)	115,650	9.9	07/11/2022
CMSN2205	160	-36.0%	3,650	82	86,700	43	(117)	113,150	19.9	27/12/2022
CMSN2206	60	-40.0%	28,110	89	86,700	9	(51)	132,360	19.9	03/01/2023
CMSN2207	230	-30.3%	30	95	86,700	32	(198)	128,060	9.9	09/01/2023
CMSN2209	320	-30.4%	52,790	173	86,700	161	(159)	111,410	19.9	28/03/2023
CMSN2210	320	-15.8%	6,660	99	86,700	120	(200)	116,000	8.0	13/01/2023
CMSN2211	350	-34.0%	530	64	86,700	71	(279)	110,000	10.0	09/12/2022

CMSN2212	380	-24.0%	4,680	155	86,700	132	(248)	112,230	20.0	10/03/2023
CMSN2213	600	-25.0%	19,310	147	86,700	278	(322)	110,000	10.0	02/03/2023
CMWG2205	70	-41.7%	18,900	32	58,000	1	(69)	77,300	5.0	07/11/2022
CMWG2206	390	-23.5%	2,000	95	58,000	7	(383)	88,060	5.0	09/01/2023
CMWG2207	100	-56.5%	13,980	32	58,000	2	(98)	74,570	6.0	07/11/2022
CMWG2208	940	-19.7%	51,610	81	58,000	243	(697)	63,000	8.0	26/12/2022
CMWG2209	600	0.0%	0	67	58,000	200	(400)	57,000	20.0	12/12/2022
CMWG2210	840	0.0%	1,110	155	58,000	249	(591)	59,000	20.0	10/03/2023
CMWG2211	190	-38.7%	7,350	89	58,000	31	(159)	75,000	10.0	03/01/2023
CMWG2212	460	-24.6%	3,700	176	58,000	118	(342)	75,000	10.0	31/03/2023
CNVL2205	640	-8.6%	100	82	80,200	190	(450)	81,890	16.0	27/12/2022
CNVL2206	660	0.0%	0	89	80,200	149	(511)	84,000	16.0	03/01/2023
CNVL2207	1,170	0.0%	0	95	80,200	252	(918)	84,000	10.0	09/01/2023
CNVL2208	980	-4.9%	110	173	80,200	365	(615)	80,000	16.0	28/03/2023
CNVL2209	700	-11.4%	4,460	64	80,200	104	(596)	86,870	10.0	09/12/2022
CNVL2210	730	0.0%	0	155	80,200	137	(593)	88,890	16.0	10/03/2023
CPDR2204	190	-24.0%	3,850	89	50,800	61	(129)	57,980	16.0	03/01/2023
CPDR2205	400	-16.7%	120	173	50,800	234	(166)	53,000	16.0	28/03/2023
CPNJ2203	330	-21.4%	1,150	89	102,800	222	(108)	109,430	24.9	03/01/2023
CPNJ2204	430	-8.5%	5,600	95	102,800	56	(374)	142,260	9.9	09/01/2023
CPNJ2205	240	4.4%	6,080	99	102,800	277	37	129,000	6.0	13/01/2023
CPOW2202	20	-50.0%	3,820	40	11,400	0	(20)	18,000	5.0	15/11/2022
CPOW2204	340	-17.1%	30,500	173	11,400	158	(182)	13,980	5.0	28/03/2023
CPOW2205	500	-20.6%	7,850	99	11,400	444	(56)	13,900	1.0	13/01/2023
CPOW2206	450	0.0%	0	64	11,400	84	(366)	14,570	2.0	09/12/2022
CPOW2207	210	-8.7%	500	67	11,400	60	(150)	14,110	4.0	12/12/2022
CPOW2208	380	-9.5%	160	155	11,400	118	(262)	15,220	4.0	10/03/2023
CPOW2209	370	-7.5%	17,640	186	11,400	108	(262)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	0	14	18,000	0	(10)	30,110	5.0	20/10/2022
CSTB2209	40	33.3%	140	13	18,000	0	(40)	32,000	3.0	19/10/2022
CSTB2210	30	0.0%	4,520	32	18,000	0	(30)	28,500	2.0	07/11/2022
CSTB2211	170	-5.6%	36,510	82	18,000	28	(142)	23,330	8.0	27/12/2022
CSTB2212	20	-33.3%	15,360	25	18,000	0	(20)	26,000	2.0	31/10/2022
CSTB2213	100	-23.1%	88,390	89	18,000	21	(79)	24,440	8.0	03/01/2023
CSTB2214	560	-32.5%	5,160	95	18,000	166	(394)	23,000	2.0	09/01/2023
CSTB2215	440	-21.4%	99,370	173	18,000	185	(255)	22,220	5.0	28/03/2023
CSTB2216	110	-38.9%	2,810	64	18,000	6	(104)	27,980	2.0	09/12/2022
CSTB2217	130	-43.5%	74,800	89	18,000	45	(85)	26,000	2.0	03/01/2023
CSTB2218	290	-32.6%	39,700	176	18,000	121	(169)	28,000	2.0	31/03/2023
CSTB2220	380	-30.9%	47,050	147	18,000	211	(169)	24,500	2.0	02/03/2023
CTCB2205	20	100.0%	100	13	29,300	0	(20)	46,500	5.0	19/10/2022
CTCB2206	20	0.0%	316,630	32	29,300	0	(20)	43,500	4.0	07/11/2022
CTCB2207	200	-16.7%	1,070	99	29,300	7	(193)	43,000	3.0	13/01/2023
CTCB2208	540	-20.6%	12,810	81	29,300	19	(521)	40,000	2.0	26/12/2022
CTCB2209	1,110	-15.9%	27,180	81	29,300	142	(968)	34,000	3.0	26/12/2022
CTCB2210	300	-33.3%	2,610	89	29,300	26	(274)	40,000	2.0	03/01/2023
CTCB2211	350	-22.2%	1,380	176	29,300	47	(303)	42,000	4.0	31/03/2023
CTCB2212	690	-15.9%	850	329	29,300	132	(558)	44,000	4.0	31/08/2023
CTCB2213	410	-21.2%	2,670	147	29,300	87	(323)	38,000	4.0	02/03/2023
CTPB2203	170	-10.5%	11,560	22	24,000	157	(13)	23,000	10.0	28/10/2022
CTPB2204	410	-6.8%	28,170	173	24,000	296	(114)	23,890	10.0	28/03/2023
CTPB2205	330	-15.4%	119,670	67	24,000	262	(68)	28,000	2.0	12/12/2022
CTPB2206	580	-14.7%	1,730	89	24,000	371	(209)	28,000	2.0	03/01/2023
CVHM2207	30	0.0%	10	13	53,600	0	(30)	70,930	7.8	19/10/2022
CVHM2208	50	-16.7%	1,790	32	53,600	0	(50)	67,040	7.8	07/11/2022
CVHM2209	100	0.0%	2,800	82	53,600	3	(97)	69,980	15.5	27/12/2022
CVHM2210	60	0.0%	83,700	89	53,600	0	(60)	80,000	16.0	03/01/2023
CVHM2211	380	0.0%	10,170	173	53,600	53	(327)	65,000	16.0	28/03/2023
CVHM2212	850	3.7%	4,150	67	53,600	23	(827)	65,000	5.0	12/12/2022
CVHM2213	310	6.9%	31,770	155	53,600	52	(258)	63,980	16.0	10/03/2023

CVHM2214	840	-2.3%	14,950	89	53,600	203	(637)	60,000	4.0	03/01/2023
CVHM2215	970	-1.0%	3,010	176	53,600	306	(664)	60,000	6.0	31/03/2023
CVHM2216	1,120	-0.9%	730	329	53,600	353	(767)	62,000	8.0	31/08/2023
CVIC2205	10	0.0%	82,010	14	60,100	0	(10)	86,670	16.0	20/10/2022
CVJC2203	300	-3.2%	12,560	82	114,200	57	(243)	131,130	20.0	27/12/2022
CVJC2204	520	0.0%	0	173	114,200	133	(387)	133,980	20.0	28/03/2023
CVJC2205	400	0.0%	0	64	114,200	54	(346)	130,000	16.0	09/12/2022
CVJC2206	560	-8.2%	30	155	114,200	123	(437)	133,000	20.0	10/03/2023
CVNM2205	80	0.0%	0	14	70,000	2	(78)	77,370	15.5	20/10/2022
CVNM2206	280	0.0%	0	13	70,000	2	(278)	77,370	8.7	19/10/2022
CVNM2207	930	-5.1%	50	173	70,000	385	(545)	68,670	15.5	28/03/2023
CVNM2208	760	0.0%	0	64	70,000	100	(660)	76,000	10.0	09/12/2022
CVNM2209	750	-5.1%	30	155	70,000	145	(605)	76,890	16.0	10/03/2023
CVNM2210	1,930	0.0%	0	147	70,000	698	(1,232)	73,000	5.0	02/03/2023
CVPB2204	240	-14.3%	4,030	40	16,500	2	(238)	20,570	10.7	15/11/2022
CVPB2206	10	0.0%	145,760	32	16,500	0	(10)	25,310	1.3	07/11/2022
CVPB2207	320	-25.6%	14,410	99	16,500	75	(245)	21,980	1.3	13/01/2023
CVPB2208	550	-15.4%	43,340	67	16,500	166	(384)	18,650	2.0	12/12/2022
CVPB2209	230	-25.8%	10,980	64	16,500	46	(184)	17,900	10.7	09/12/2022
CVPB2210	210	-46.2%	41,310	89	16,500	48	(162)	22,310	1.3	03/01/2023
CVPB2211	520	-33.3%	3,090	176	16,500	150	(370)	23,310	1.3	31/03/2023
CVPB2212	500	-25.4%	2,390	329	16,500	164	(336)	24,640	2.7	31/08/2023
CVPB2213	910	-18.0%	26,820	147	16,500	329	(581)	20,320	1.3	02/03/2023
CVRE2206	20	0.0%	0	14	26,500	0	(20)	35,560	5.0	20/10/2022
CVRE2207	10	-50.0%	39,810	14	26,500	0	(10)	33,330	8.0	20/10/2022
CVRE2208	180	-40.0%	5,670	32	26,500	33	(147)	32,000	2.0	07/11/2022
CVRE2209	220	-12.0%	750	82	26,500	75	(145)	30,890	8.0	27/12/2022
CVRE2210	510	-5.6%	72,150	62	26,500	212	(298)	28,800	4.0	07/12/2022
CVRE2211	470	-16.1%	17,310	173	26,500	247	(223)	28,890	8.0	28/03/2023
CVRE2212	440	-18.5%	4,560	99	26,500	476	36	30,000	2.0	13/01/2023
CVRE2213	650	0.0%	0	155	26,500	200	(450)	32,000	5.0	10/03/2023
CVRE2214	1,100	-12.0%	5,630	89	26,500	558	(542)	29,000	2.0	03/01/2023
CVRE2215	1,640	-7.3%	3,070	176	26,500	829	(811)	30,000	2.0	31/03/2023
CVRE2216	1,190	-7.0%	3,940	329	26,500	622	(568)	31,000	4.0	31/08/2023
CVRE2217	1,790	-13.9%	5,580	147	26,500	1,129	(661)	27,500	2.0	02/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward	
GEG	HOSE	15,650	28,900	23/09/2022	420	27.5	2.5	1.7
LPB	HOSE	11,200	22,300	16/09/2022	4,286	7.8	1.4	4.0
BSR	UPCOM	20,234	29,900	12/09/2022	17,247	10.9	1.7	2.8
VCB	HOSE	70,100	126,500	07/09/2022	26,660	17.5	3.6	1.8
BID	HOSE	31,000	44,600	07/09/2022	16,077	14.1	2.2	1.5
CTG	HOSE	21,400	38,400	07/09/2022	18,850	9.8	1.7	1.7
TCB	HOSE	29,300	65,700	07/09/2022	22,735	10.1	2.0	2.4
MBB	HOSE	18,100	37,600	07/09/2022	17,241	8.0	1.8	2.0
ACB	HOSE	20,000	35,150	07/09/2022	12,604	8.7	1.8	1.8
VPB	HOSE	16,500	53,200	07/09/2022	19,558	12.2	2.3	3.6
HDB	HOSE	18,150	36,100	07/09/2022	8,189	9.9	1.9	2.2
TPB	HOSE	24,000	35,600	07/09/2022	6,194	9.1	1.7	1.7
OCB	HOSE	13,600	26,300	07/09/2022	4,431	8.2	1.2	1.8
VIB	HOSE	20,750	42,800	07/09/2022	7,918	11.4	2.8	1.9
SHB	HOSE	11,000	30,300	07/09/2022	9,583	8.5	1.8	1.8

MSB	HOSE	15,750	29,500	31/08/2022	4,321	10.4	1.7	1.3
GAS	HOSE	106,900	136,100	24/08/2022	18,193	14.3	4.0	2.6
PVT	HOSE	18,000	32,000	25/07/2022	996	10.4	1.5	1.7
BVH	HOSE	48,900	82,700	11/07/2022	2,920	22.1	2.6	1.5
PVI	HNX	40,900	59,680	11/07/2022	1,031	13.6	1.7	1.7
BMI	HOSE	24,100	42,000	11/07/2022	267	14.3	1.5	2.3
KBC	HOSE	25,150	55,000	11/07/2022	4,503	13.8	1.7	2.3
GVR	HOSE	17,800	32,100	11/07/2022	5,812	27.6	2.3	1.0
LHG	HOSE	22,550	88,000	11/07/2022	599	7.3	2.3	1.4
POW	HOSE	11,400	15,400	11/07/2022	2,913	14.0	1.0	1.8
PPC	HOSE	16,450	21,000	11/07/2022	320	14.5	1.4	1.7
NT2	HOSE	26,500	27,500	11/07/2022	692	11.4	1.8	1.3
REE	HOSE	74,100	84,700	11/07/2022	2,873	12.4	1.3	2.6
GMD	HOSE	49,000	61,600	11/07/2022	819	22.7	2.6	6.5
FPT	HOSE	76,500	125,100	11/07/2022	6,053	32.2	6.5	6.2
CTR	HOSE	57,400	84,500	11/07/2022	394	24.5	6.2	2.4
HPG	HOSE	18,000	45,400	11/07/2022	27,883	10.6	2.4	1.1
HSG	HOSE	12,650	23,400	11/07/2022	2,842	4.1	1.1	0.7
SMC	HOSE	14,900	25,400	11/07/2022	996	1.6	0.7	0.7
NKG	HOSE	16,200	22,500	11/07/2022	1,373	3.6	0.7	2.1
BMP	HOSE	56,600	62,500	11/07/2022	422	12.1	2.1	0.4
CTD	HOSE	50,900	54,100	11/07/2022	99	6.0	0.4	2.3
TNH	HOSE	33,500	50,000	11/07/2022	154	13.5	2.3	3.4
TRA	HOSE	98,900	124,200	11/07/2022	296	17.4	3.4	2.4
IMP	HOSE	61,000	70,200	11/07/2022	230	20.4	2.4	3.8
DHG	HOSE	84,000	118,500	11/07/2022	813	19.1	3.8	3.4
STK	HOSE	39,950	76,200	11/07/2022	300	18.0	3.4	3.0
TCM	HOSE	42,400	64,400	11/07/2022	264	20.0	3.0	2.9
VRE	HOSE	26,500	40,720	11/07/2022	2,604	35.6	2.9	3.4
KDH	HOSE	26,250	55,700	11/07/2022	1,363	25.4	3.4	2.4
NLG	HOSE	26,650	64,800	11/07/2022	1,386	16.6	2.4	3.3
VHM	HOSE	53,600	110,600	11/07/2022	33,671	14.3	3.3	5.8
MSN	HOSE	86,700	164,800	11/07/2022	8,969	28.6	5.8	5.9
VNM	HOSE	70,000	100,900	11/07/2022	9,703	22.0	5.9	2.8
KDC	HOSE	64,300	65,000	11/07/2022	709	24.0	2.8	4.7
SAB	HOSE	185,800	169,500	11/07/2022	4,398	26.0	4.7	1.0
DBC	HOSE	19,500	29,200	11/07/2022	473	14.2	1.0	2.4
BAF	HOSE	20,700	41,300	11/07/2022	405	14.6	2.4	1.7
MPC	UPCOM	41,562	53,400	11/07/2022	1,225	9.2	1.7	3.3
FMC	HOSE	42,500	80,700	11/07/2022	385	13.7	3.3	2.7
ANV	HOSE	34,100	50,300	11/07/2022	258	25.8	2.7	3.1
VHC	HOSE	71,700	120,600	11/07/2022	1,644	13.5	3.1	5.1
MWG	HOSE	58,000	90,800	11/07/2022	6,512	20.4	5.1	4.6
PNJ	HOSE	102,800	138,700	11/07/2022	1,736	19.4	4.6	6.0
FRT	HOSE	67,000	115,000	11/07/2022	693	19.7	6.0	5.4
DGW	HOSE	58,600	82,000	11/07/2022	805	16.7	5.4	2.3
PET	HOSE	29,900	45,400	11/07/2022	303	13.9	2.3	2.1
PLX	HOSE	32,200	53,900	11/07/2022	3,088	15.6	2.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

The report is made by Pham Quang Chuong, analyst – Phu Hung Fund Management Joint Stock Company. Each research analyst(s), strategist(s) or research associate(s) responsible for the preparation and content of all or any identified portion of this research report hereby certifies that, with respect to each issuer or security or any identified portion of the report with respect to each issuer or security that the research analyst, strategist or research associate covers in this research report, all of the views expressed by that research analyst, strategist or research associate in this research report accurately reflect their personal views about those issuer(s) or securities. Each research analyst(s), strategist(s) or research associate(s) also certify that no part of their compensation was, is, or will be, directly or indirectly, related to the specific recommendation(s) or view(s) expressed by that research analyst, strategist or research associate in this research report.

Ratings Definition

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

This information has been compiled from sources we believe to be reliable, but we do not hold ourselves responsible for its completeness or accuracy. It is not an offer to sell or solicitation of an offer to buy any securities. Phu Hung Securities and its affiliates and their officers and employees may or may not have a position in or with respect to the securities mentioned herein. Phu Hung Securities (or one of its affiliates) may from time to time perform investment banking or other services or solicit investment banking or other business for any company mentioned in this report. All opinions and estimates included in this report constitute our judgment as of this date and are subject to change without notice.

© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn