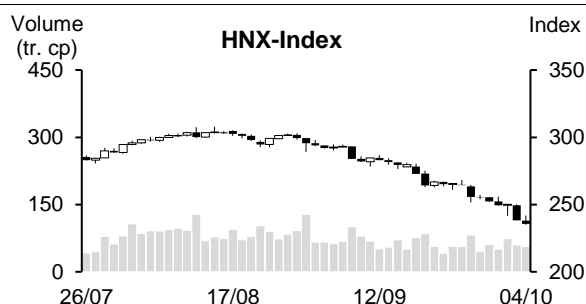
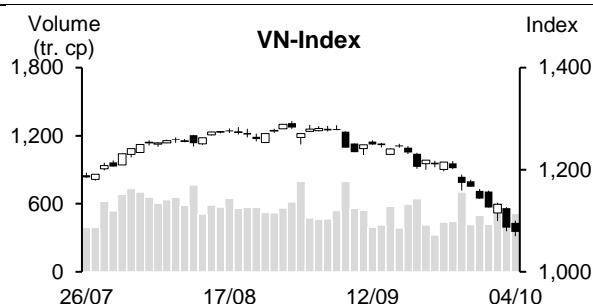


04/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,078.14	-0.76%	1,097.72	-0.39%	235.61	-1.07%
<b>Total volume (mil. shares)</b>	<b>582.82</b>	<b>5.17%</b>	<b>176.56</b>	<b>-6.69%</b>	<b>57.68</b>	<b>-7.38%</b>
<b>Matched volume (mil. shares)</b>	<b>514.03</b>	<b>2.38%</b>	<b>147.92</b>	<b>-7.52%</b>	<b>56.13</b>	<b>-6.72%</b>
20-session average (mil. shares)	508.58	1.07%	124.03	19.26%	63.97	-12.26%
<b>Total value (bil dong)</b>	<b>12,048.06</b>	<b>4.54%</b>	<b>4,663.50</b>	<b>-7.20%</b>	<b>997.68</b>	<b>-12.68%</b>
<b>Matched value (bil dong)</b>	<b>10,309.83</b>	<b>2.37%</b>	<b>3,862.51</b>	<b>-6.51%</b>	<b>938.41</b>	<b>-12.04%</b>
20-session average (bil dong)	11,637.43	-11.41%	3,761.29	2.69%	1,267.16	-25.94%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	144	27%	15	50%	77	31%
<b>Number of droppers</b>	312	59%	14	47%	125	51%
<b>Stand still codes</b>	74	14%	1	3%	43	18%



### REMARKABLE POINTS ON THE MARKET

The market saw an eventful session on Tuesday. The impressive recovery on Wall Street last night pushed Vietnam market up at the beginning. But investors couldn't stay happy for long as main indexes dropped in the middle of the morning. In which, most midcap and penny codes were in red while blue-chips differentiated strongly. After noon break, the market suddenly increased to above reference with the gain on some pillars like VIC, SAB, VJC, and VRE. However, the hope on a recovery was once more dismissed with strongly increasing selling pressure on banking, securities, and steel at the end.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another drop. The volume increased to above 10 and 20-session average, showing stronger selling pressure. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that dropping trend is still there. Moreover, MACD and RSI dropped negatively, showing that dropping pressure is there and the index might see pressure to close support around sentimental level of 1,000 points. For HNX, HNX-Index saw similar situation. It also saw another drop and stayed below MA5, and ADX was above 57 with -DI being above +DI, showing that dropping pressure is still there and the index might drop to sentimental support of 200 points. In general, the market is still on dropping trend. Therefore, investors might keep a safe weight to limit unexpected risks from the market.

**Recommending code:** VGI (Take profit), SSI (Cut loss)

**Observing code:** VSC, KDH

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VGI	Take profit	05/10/22	29.67	28.9	2.7%	34.1	18%	27	-6.6%	Weakening sign
2	SSI	Cut loss	05/10/22	17.8	19.8	-10.1%	22.6	14.1%	18.3	-7.6%	Reach cut loss level

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	VSC	Observe to buy	05/10/22	35.35	40-42	Good sign on resisting dropping trend from general market and is still above support of 33-35 -> might break current dropping channel (>35.6) if the index recovers again
2	KDH	Observe to buy	05/10/22	26.15	30-32	Sign of being at deep over selling state + the price is at support level of 25-26.5 -> might soon see ++ recovery, might consider buying at current level

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PDR	Buy	04/10/22	51.1	51	0.2%	58.4	14.5%	48.8	-4.3%	

## DAILY NEWS

### Domestic news

#### **HSBC raised Vietnam GDP growth forecast in 2022 to 6.9%**

HSBC showed that despite global challenges, Vietnam is trying hard, as it is an outstanding country in the region on GDP growth. HSBC raised Vietnam GDP growth forecast of 2022 to 6.9%.

In Q2/2022, Vietnam GDP is 7.7%, the highest growth of 11 years, with wide recovery, complete opening, recovering domestic demand, strongly increasing production, and export reaching a historical growth.

Recently, many ranking organizations like Fitch, S&P, and Moody's raised Vietnam ranking. Meanwhile, PMI reached 52.7 points in August, showing a steady improvement of the production. Business conditions are getting stronger in 11 months.

Besides, export support production and foreign investment are two factors that pushed Vietnam economic growth up. As of 2021, Vietnam export accounted 19% GDP, much better than 2020 rate of below 1%. In fact, Vietnam export market has surpassed Malaysia and Thailand.

#### **HCMC budget collection in 9 months increased by 27.7%**

According to HCMC Statistics Office, total State budget balancing collection in 9 months 2022 is about 349,902 billion, reaching 90.5% estimation, up by 27.7% YoY.

Remarkably, raw oil reached 23,114 billion, 120% higher than estimation, accounting 6.6% total collection and up by 116% YoY. Budget collection on real estate also saw a growth of 152.3% YoY.

On the other side, local budget spending is also slow. In 9 months, the city budget spending (minus advance) is about 44,230 billion, reaching 44.4% estimation and down by 2.3% YoY. Total budget balancing spending (minus advance) is about 42,799 billion, reaching 44.2% estimation, down by 1.3% YoY.

As of September 23, 2022, public investment disbursement in the city reached only 25% target. With such rate, HCMC saw the lowest public investment disbursement in the country.

#### **ODA disbursement in 8 months is only nearly 15.5%**

Ministry of Finance sent a letter to ministries, sections, and locals on raising public investment disbursement from foreign investment in 2022.

In this letter, the Ministry stated that in May, the Ministry sent a letter to Ministers, Chief of Provincial People Committees, and direct-controlled municipalities on raising foreign investment disbursement this year. But ending August, ODA disbursement is very low at only 15.48% target assigned.

At this report, ministries, sections, and locals need to clearly state the problems and reasons impacting ODA disbursement from the beginning of the year.

Source: NDH, Cafef

## Listing Company News

### **Military Bank profit is 14.5 trillion in 8 months, nearly 150% of same period**

In most recent report, parent bank total income is 23.8 trillion, up by 22% YoY, in which, net profit increased by 36% YoY. Parent bank EBT in 8 months is 14.5 trillion, up by 45% from nearly 10 trillion of same period 2021. Total 8-month profit in subsidiary companies is nearly 2 trillion, in which, MCredit is nearly 800 billion.

MB 8-month credit growth is 17% over a total room of 18.2%, in which 50% new room (3.2%) is distributed to individual customer for business and house purchase purposes.

NIM improved further with control on mobilizing expense and focusing on loans with high interest payment. MB subsidiary companies profit is also nearly 2 trillion.

MB leader board estimated that bad debt rate in parent bank in 6 months is nearly 1% (Q2: 0.95%).

### **Vietjet changed solution on share issuance this year**

Vietjet Air (HoSE: VJC) released documents for written consultant from September 30 to October 11. Accordingly, Vietjet expected to complete a private offer of 54.1 million shares maximum first. After that, the company will close shareholder list to pay dividend on new share volume of 595.7 million shares. So, Vietjet will issue 119.1 million shares to pay 2021 dividend of 20%.

Vietjet chartered capital is expected to increase from 5,416 to 7,149 billion after private offer and dividend payment, higher than 7,041 billion as approved by shareholder board.

For Vietjet results in Q2, revenue is 4,337 billion, down by 12.7% YoY. However, cost only dropped by 5% so gross loss reached 1,227 billion. With finance revenue of 1,757 billion, up by 2.2 times YoY because of higher deposit interest and other finance income, the company escaped a loss in the last quarter with a profit of 5.7 billion.

In 6 months, Vietjet net revenue reached 8,386 billion, down by 23.5%; parent company EAT is 130.3 billion, up by 2.7 times YoY with high profit in Q1.

### **BSR revenue in Q3 is over 37.8 trillion, twice higher YoY**

Binh Son Refinery (UPCoM: BSR): in 9 months, Dung Quat refinery average capacity is 105%, producing about 5.18 million tons of oil, 6% higher than 9-month target, reaching 80% target of 2022.

Total selling is over 5 million tons, 6% higher than 9-month target, reaching 78% year target. Total revenue is over 125 trillion, up by 87% YoY. In Q3 alone, BSR revenue is about 37,826 billion, up by 2.1 times YoY, and 28% lower than last quarter.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	57,000	2.70%	0.13%
SAB	188,000	3.18%	0.09%
VCB	71,300	0.99%	0.08%
MWG	61,000	2.35%	0.05%
VJC	112,900	2.64%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	84,400	1.69%	0.15%
PVS	21,900	2.34%	0.08%
IDC	45,700	1.56%	0.08%
DNP	24,700	6.93%	0.07%
SEB	50,000	8.70%	0.04%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
HPG	18,850	-4.56%	-0.12%
MSN	90,500	-3.72%	-0.12%
GVR	18,250	-6.17%	-0.11%
CTG	20,750	-3.94%	-0.09%
BID	31,000	-1.74%	-0.06%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	9,300	-8.82%	-0.21%
CEO	17,800	-9.18%	-0.16%
IPA	14,400	-10.00%	-0.12%
PTI	38,000	-9.95%	-0.12%
NVB	17,400	-3.33%	-0.12%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	11,800	-4.45%	33,603,100
HPG	18,850	-4.56%	30,510,400
VND	15,400	-5.52%	20,089,800
VPB	16,800	-1.18%	17,447,600
STB	18,750	-2.34%	15,971,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,100	-4.21%	8,864,307
PVS	21,900	2.34%	6,353,809
CEO	17,800	-9.18%	5,696,506
IDC	45,700	1.56%	3,329,001
TNG	16,000	-8.57%	2,173,327

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	18,850	-4.56%	591.9
HAG	11,800	-4.45%	398.7
DIG	26,950	-2.53%	357.8
VND	15,400	-5.52%	324.2
STB	18,750	-2.34%	305.5

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	45,700	1.56%	151.8
PVS	21,900	2.34%	140.2
CEO	17,800	-9.18%	106.3
SHS	9,100	-4.21%	84.0
TNG	16,000	-8.57%	36.8

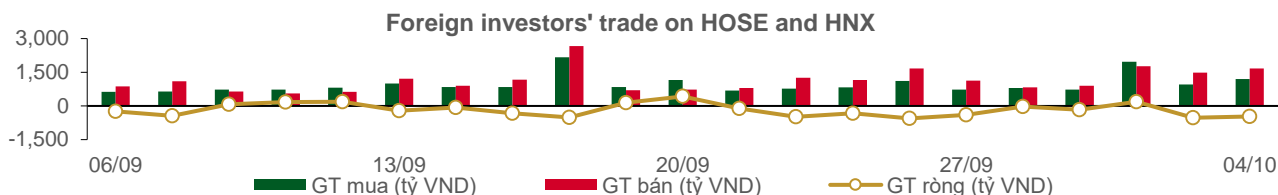
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MBB	10,870,700	202.11
DGC	2,205,000	161.64
VRE	5,730,000	149.55
PNJ	820,000	84.04
HPX	3,380,000	83.98

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HJS	590,000	21.59
HTP	372,000	18.30
IDC	150,000	6.90
GKM	137,000	4.97
TNG	100,000	1.80

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	45.10	1,189.88	67.87	1,661.16	(22.77)	(471.27)
HNX	0.44	11.09	0.13	2.05	0.31	9.04
<b>Total</b>	<b>45.53</b>	<b>1,200.97</b>	<b>68.00</b>	<b>1,663.21</b>	<b>(22.47)</b>	<b>(462.23)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
E1VFN30	18,500	4,709,100	87.75	PVS	21,900	233,000	5.13
PNJ	98,500	820,000	83.31	VCS	61,000	27,300	1.72
FUEVFVND	23,580	2,877,000	67.16	L14	58,600	24,700	1.53
VHM	50,600	1,207,600	60.57	IDC	45,700	22,700	1.05
SAB	188,000	293,400	55.06	TNG	16,000	21,200	0.35

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	18,850	12,051,380	233.23	TVD	11,700	45,000	0.55
STB	18,750	6,916,000	131.97	TNG	16,000	30,377	0.53
PNJ	98,500	819,150	83.16	VCS	61,000	6,500	0.41
VHM	50,600	1,646,751	82.34	IVS	6,700	20,900	0.14
SSI	17,800	4,469,534	82.24	GMX	17,100	5,200	0.09

### TOP 5 NET BUYING

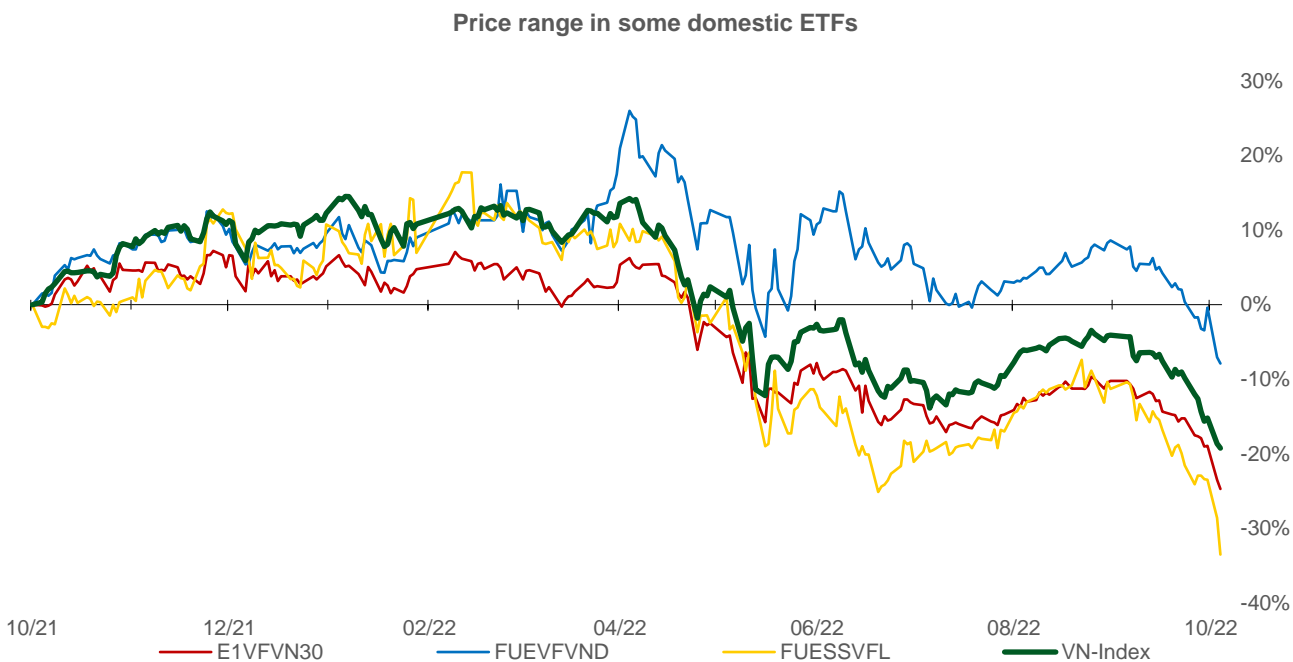
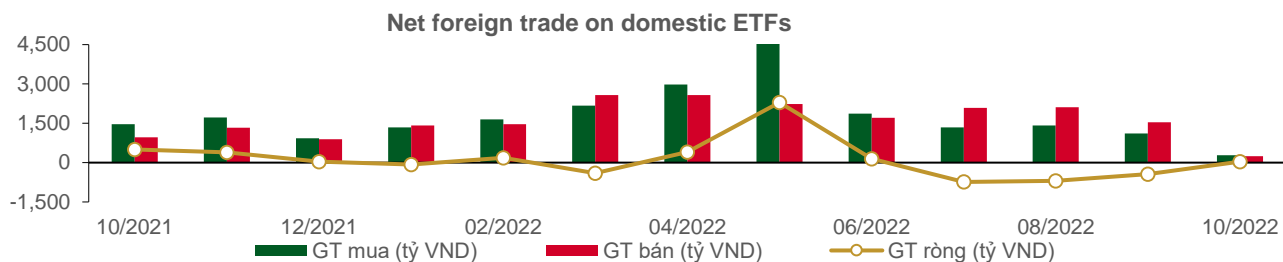
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	23,580	1,108,220	26.01	PVS	21,900	232,900	5.13
E1VFN30	18,500	1,153,697	21.64	L14	58,600	24,700	1.53
GMD	48,600	404,400	19.79	VCS	61,000	20,800	1.31
NLG	27,250	572,900	16.16	IDC	45,700	21,700	1.00
VCB	71,300	217,000	15.39	NTP	36,000	4,000	0.15

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	18,850	(9,228,529)	(178.69)	TVD	11,700	(45,000)	(0.55)
STB	18,750	(6,127,855)	(116.93)	TNG	16,000	(9,177)	(0.18)
SSI	17,800	(3,454,494)	(63.54)	LHC	59,500	(1,000)	(0.06)
VND	15,400	(3,747,100)	(60.76)	HOM	7,000	(5,000)	(0.04)
DPM	41,500	(919,900)	(39.12)	IVS	6,700	(4,800)	(0.03)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,500	-1.6%	4,952,800	93.29	E1VFN30	87.75	66.11	21.64
FUEMAV30	12,900	0.0%	16,500	0.21	FUEMAV30	0.19	0.00	0.19
FUESSV30	13,610	0.1%	35,700	0.49	FUESSV30	0.24	0.22	0.02
FUESSV50	18,400	-1.6%	8,700	0.16	FUESSV50	0.01	0.00	0.01
FUESSVFL	13,500	-6.9%	2,200,100	31.02	FUESSVFL	0.74	30.35	(29.61)
FUEVFN30	23,580	-0.9%	3,098,200	73.03	FUEVFN30	67.16	41.15	26.01
FUEVN100	14,020	-0.6%	101,600	1.45	FUEVN100	0.83	0.88	(0.05)
FUEIP100	7,860	-1.3%	41,200	0.33	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,680	6.8%	4,157,400	29.99	FUEKIV30	31.70	31.68	0.02
FUEDCMID	8,840	-6.9%	76,500	0.68	FUEDCMID	0.02	0.65	(0.63)
<b>Total</b>			<b>14,688,700</b>	<b>230.66</b>	<b>Total</b>	<b>188.63</b>	<b>171.04</b>	<b>17.59</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	20	0.0%	11,680	15	21,000	0	(20)	26,420	2.4	19/10/2022
CACB2204	150	-86.0%	134,520	34	21,000	3	(147)	26,020	1.6	07/11/2022
CACB2205	740	-2.6%	5,050	69	21,000	101	(639)	24,000	2.0	12/12/2022
CACB2206	570	-13.6%	1,010	91	21,000	67	(503)	25,500	2.0	03/01/2023
CACB2207	570	-5.0%	520	178	21,000	108	(462)	25,500	4.0	31/03/2023
CFPT2204	500	25.0%	2,890	64	77,500	146	(354)	86,490	8.2	07/12/2022
CFPT2205	460	31.4%	340	101	77,500	183	(277)	91,930	5.9	13/01/2023
CFPT2206	770	-2.5%	13,250	69	77,500	134	(636)	90,940	4.9	12/12/2022
CFPT2207	2,220	4.2%	20,900	69	77,500	1,046	(1,174)	74,140	5.9	12/12/2022
CFPT2208	1,590	8.9%	890	91	77,500	551	(1,039)	85,000	4.0	03/01/2023
CFPT2209	960	0.0%	760	178	77,500	329	(631)	88,000	10.0	31/03/2023
CFPT2210	1,410	4.4%	530	331	77,500	534	(876)	90,000	10.0	31/08/2023
CFPT2211	820	-2.4%	410	149	77,500	354	(466)	85,000	10.0	02/03/2023
CHDB2205	20	-50.0%	2,250	16	18,500	3	(17)	21,680	4.0	20/10/2022
CHDB2206	150	-6.3%	200	91	18,500	22	(128)	23,990	6.4	03/01/2023
CHDB2207	770	5.5%	9,610	64	18,500	302	(468)	19,590	2.4	07/12/2022
CHDB2208	960	-7.7%	130	175	18,500	420	(540)	19,190	4.0	28/03/2023
CHDB2209	410	5.1%	100	66	18,500	90	(320)	21,480	3.2	09/12/2022
CHDB2210	580	3.6%	20,000	157	18,500	128	(452)	23,100	4.0	10/03/2023
CHPG2201	10	-50.0%	117,640	17	18,850	0	(10)	37,570	7.6	21/10/2022
CHPG2208	20	0.0%	400	3	18,850	0	(20)	30,260	3.8	07/10/2022
CHPG2210	10	0.0%	48,430	16	18,850	0	(10)	36,140	6.1	20/10/2022
CHPG2211	10	-50.0%	5,330	15	18,850	0	(10)	33,660	3.0	19/10/2022
CHPG2212	50	-28.6%	97,040	84	18,850	2	(48)	27,830	7.6	27/12/2022
CHPG2213	40	-33.3%	31,430	27	18,850	0	(40)	26,480	2.3	31/10/2022
CHPG2214	130	0.0%	29,940	91	18,850	2	(128)	28,740	7.6	03/01/2023
CHPG2215	280	-12.5%	82,100	175	18,850	66	(214)	23,000	10.0	28/03/2023
CHPG2216	1,060	-19.1%	47,160	83	18,850	420	(640)	19,000	3.0	26/12/2022
CHPG2217	560	-23.3%	1,830	83	18,850	39	(521)	25,000	2.0	26/12/2022
CHPG2218	140	-33.3%	10,300	66	18,850	11	(129)	24,890	4.0	09/12/2022
CHPG2219	360	-37.9%	1,050	157	18,850	32	(328)	26,890	5.0	10/03/2023
CHPG2220	330	-31.3%	15,130	91	18,850	80	(250)	24,000	2.0	03/01/2023
CHPG2221	300	-25.0%	3,440	178	18,850	94	(206)	25,000	4.0	31/03/2023
CHPG2223	940	-19.7%	4,520	149	18,850	314	(626)	22,500	2.0	02/03/2023
CKDH2207	10	0.0%	2,380	34	26,150	0	(10)	45,430	3.6	07/11/2022
CKDH2208	170	0.0%	4,030	64	26,150	6	(164)	35,890	4.5	07/12/2022
CKDH2209	350	6.1%	10	175	26,150	47	(303)	36,340	7.3	28/03/2023
CKDH2210	160	0.0%	22,730	83	26,150	4	(156)	39,000	4.0	26/12/2022
CKDH2211	190	0.0%	0	66	26,150	1	(189)	40,890	2.0	09/12/2022
CKDH2212	140	16.7%	9,600	157	26,150	8	(132)	42,000	8.0	10/03/2023
CKDH2213	120	-7.7%	96,180	91	26,150	8	(112)	40,000	2.0	03/01/2023
CMBB2204	30	0.0%	10,410	34	18,800	0	(30)	25,830	1.7	07/11/2022
CMBB2205	40	-20.0%	5,440	27	18,800	0	(40)	26,670	1.7	31/10/2022
CMBB2207	570	0.0%	20	91	18,800	121	(449)	19,550	8.3	03/01/2023
CMBB2208	380	-7.3%	96,560	83	18,800	138	(242)	22,500	1.7	26/12/2022
CMBB2209	270	0.0%	1,680	91	18,800	48	(222)	24,500	2.0	03/01/2023
CMBB2210	560	0.0%	1,750	178	18,800	133	(427)	25,500	2.0	31/03/2023
CMBB2211	490	-3.9%	10,170	331	18,800	136	(354)	27,000	4.0	31/08/2023
CMSN2202	20	0.0%	2,020	3	90,500	0	(20)	126,620	8.3	07/10/2022
CMSN2204	80	-20.0%	40,250	34	90,500	14	(66)	115,650	9.9	07/11/2022
CMSN2205	230	-41.0%	50	84	90,500	71	(159)	113,150	19.9	27/12/2022
CMSN2206	100	-9.1%	200	91	90,500	16	(84)	132,360	19.9	03/01/2023
CMSN2207	330	0.0%	0	97	90,500	56	(274)	128,060	9.9	09/01/2023
CMSN2208	30	-62.5%	2,270	3	90,500	0	(30)	104,230	14.9	07/10/2022



CMSN2209	470	-2.1%	1,020	175	90,500	216	(254)	111,410	19.9	28/03/2023
CMSN2210	400	-4.8%	3,110	101	90,500	192	(208)	116,000	8.0	13/01/2023
CMSN2211	540	-8.5%	1,650	66	90,500	127	(413)	110,000	10.0	09/12/2022
CMSN2212	600	-25.9%	180	157	90,500	181	(419)	112,230	20.0	10/03/2023
CMSN2213	840	-1.2%	160	149	90,500	383	(457)	110,000	10.0	02/03/2023
CMWG2204	10	-50.0%	141,500	3	61,000	0	(10)	72,080	5.0	07/10/2022
CMWG2205	120	33.3%	18,720	34	61,000	5	(115)	77,300	5.0	07/11/2022
CMWG2206	420	0.0%	0	97	61,000	17	(403)	88,060	5.0	09/01/2023
CMWG2207	70	-58.8%	3,920	34	61,000	12	(58)	74,570	6.0	07/11/2022
CMWG2208	1,050	4.0%	10,330	83	61,000	403	(647)	63,000	8.0	26/12/2022
CMWG2209	620	-4.6%	1,750	69	61,000	302	(318)	57,000	20.0	12/12/2022
CMWG2210	790	2.6%	700	157	61,000	338	(452)	59,000	20.0	10/03/2023
CMWG2211	250	4.2%	8,850	91	61,000	65	(185)	75,000	10.0	03/01/2023
CMWG2212	530	8.2%	3,420	178	61,000	184	(346)	75,000	10.0	31/03/2023
CNVL2205	700	-10.3%	10,300	84	82,000	251	(449)	81,890	16.0	27/12/2022
CNVL2206	660	0.0%	0	91	82,000	201	(459)	84,000	16.0	03/01/2023
CNVL2207	1,170	0.0%	0	97	82,000	335	(835)	84,000	10.0	09/01/2023
CNVL2208	1,070	0.0%	0	175	82,000	436	(634)	80,000	16.0	28/03/2023
CNVL2209	790	-18.6%	4,460	66	82,000	159	(631)	86,870	10.0	09/12/2022
CNVL2210	730	0.0%	0	157	82,000	177	(553)	88,890	16.0	10/03/2023
CPDR2204	240	9.1%	10	91	51,100	68	(172)	57,980	16.0	03/01/2023
CPDR2205	530	8.2%	4,460	175	51,100	245	(285)	53,000	16.0	28/03/2023
CPNJ2203	490	63.3%	1,740	91	98,500	159	(331)	109,430	24.9	03/01/2023
CPNJ2204	390	-7.1%	20	97	98,500	35	(355)	142,260	9.9	09/01/2023
CPNJ2205	230	-8.0%	460	101	98,500	183	(47)	129,000	6.0	13/01/2023
CPOW2202	50	0.0%	410	42	11,600	1	(49)	18,000	5.0	15/11/2022
CPOW2204	360	-12.2%	47,320	175	11,600	174	(186)	13,980	5.0	28/03/2023
CPOW2205	520	4.0%	19,010	101	11,600	513	(7)	13,900	1.0	13/01/2023
CPOW2206	450	0.0%	0	66	11,600	105	(345)	14,570	2.0	09/12/2022
CPOW2207	210	0.0%	1,310	69	11,600	73	(137)	14,110	4.0	12/12/2022
CPOW2208	390	-4.9%	160	157	11,600	133	(257)	15,220	4.0	10/03/2023
CPOW2209	350	0.0%	24,070	188	11,600	121	(229)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	10	16	18,750	0	(10)	30,110	5.0	20/10/2022
CSTB2209	30	0.0%	0	15	18,750	0	(30)	32,000	3.0	19/10/2022
CSTB2210	30	0.0%	36,770	34	18,750	0	(30)	28,500	2.0	07/11/2022
CSTB2211	180	-5.3%	105,120	84	18,750	45	(135)	23,330	8.0	27/12/2022
CSTB2212	40	-20.0%	18,110	27	18,750	1	(39)	26,000	2.0	31/10/2022
CSTB2213	130	-7.1%	62,370	91	18,750	34	(96)	24,440	8.0	03/01/2023
CSTB2214	850	-5.6%	4,080	97	18,750	246	(604)	23,000	2.0	09/01/2023
CSTB2215	510	-8.9%	55,270	175	18,750	237	(273)	22,220	5.0	28/03/2023
CSTB2216	160	-30.4%	1,800	66	18,750	13	(147)	27,980	2.0	09/12/2022
CSTB2217	200	-16.7%	7,200	91	18,750	76	(124)	26,000	2.0	03/01/2023
CSTB2218	390	-13.3%	36,300	178	18,750	169	(221)	28,000	2.0	31/03/2023
CSTB2220	520	2.0%	37,520	149	18,750	291	(229)	24,500	2.0	02/03/2023
CTCB2204	30	0.0%	1,490	3	30,300	0	(30)	45,000	5.0	07/10/2022
CTCB2205	10	0.0%	230	15	30,300	0	(10)	46,500	5.0	19/10/2022
CTCB2206	20	100.0%	350,410	34	30,300	0	(20)	43,500	4.0	07/11/2022
CTCB2207	240	9.1%	460	101	30,300	15	(225)	43,000	3.0	13/01/2023
CTCB2208	620	0.0%	11,570	83	30,300	38	(582)	40,000	2.0	26/12/2022
CTCB2209	1,260	-3.8%	7,150	83	30,300	223	(1,037)	34,000	3.0	26/12/2022
CTCB2210	450	-2.2%	910	91	30,300	49	(401)	40,000	2.0	03/01/2023
CTCB2211	450	-10.0%	1,450	178	30,300	70	(380)	42,000	4.0	31/03/2023
CTCB2212	810	-9.0%	4,200	331	30,300	170	(640)	44,000	4.0	31/08/2023
CTCB2213	510	-19.1%	260	149	30,300	127	(383)	38,000	4.0	02/03/2023
CTPB2203	190	5.6%	3,130	24	23,800	148	(42)	23,000	10.0	28/10/2022
CTPB2204	430	0.0%	16,620	175	23,800	286	(144)	23,890	10.0	28/03/2023
CTPB2205	370	-5.1%	101,700	69	23,800	249	(121)	28,000	2.0	12/12/2022
CTPB2206	650	6.6%	2,110	91	23,800	354	(296)	28,000	2.0	03/01/2023
CVHM2207	20	0.0%	5,160	15	50,600	0	(20)	70,930	7.8	19/10/2022
CVHM2208	20	100.0%	20,160	34	50,600	0	(20)	67,040	7.8	07/11/2022

CVHM2209	70	16.7%	10,010	84	50,600	1	(69)	69,980	15.5	27/12/2022
CVHM2210	40	0.0%	8,600	91	50,600	0	(40)	80,000	16.0	03/01/2023
CVHM2211	290	16.0%	19,550	175	50,600	27	(263)	65,000	16.0	28/03/2023
CVHM2212	630	10.5%	1,010	69	50,600	6	(624)	65,000	5.0	12/12/2022
CVHM2213	220	22.2%	37,330	157	50,600	26	(194)	63,980	16.0	10/03/2023
CVHM2214	580	20.8%	7,340	91	50,600	84	(496)	60,000	4.0	03/01/2023
CVHM2215	780	20.0%	330	178	50,600	174	(606)	60,000	6.0	31/03/2023
CVHM2216	930	3.3%	240	331	50,600	235	(695)	62,000	8.0	31/08/2023
CVIC2203	20	0.0%	40	3	57,000	0	(20)	86,000	10.0	07/10/2022
CVIC2205	20	100.0%	20	16	57,000	0	(20)	86,670	16.0	20/10/2022
CVJC2203	260	8.3%	21,700	84	112,900	49	(211)	131,130	20.0	27/12/2022
CVJC2204	510	6.3%	20	175	112,900	120	(390)	133,980	20.0	28/03/2023
CVJC2205	400	0.0%	0	66	112,900	46	(354)	130,000	16.0	09/12/2022
CVJC2206	540	20.0%	380	157	112,900	111	(429)	133,000	20.0	10/03/2023
CVNM2204	110	-52.2%	100,890	3	70,900	83	(27)	70,600	9.7	07/10/2022
CVNM2205	80	-42.9%	200	16	70,900	5	(75)	77,370	15.5	20/10/2022
CVNM2206	280	0.0%	0	15	70,900	7	(273)	77,370	8.7	19/10/2022
CVNM2207	900	-5.3%	60	175	70,900	424	(476)	68,670	15.5	28/03/2023
CVNM2208	1,040	0.0%	0	66	70,900	128	(912)	76,000	10.0	09/12/2022
CVNM2209	800	0.0%	0	157	70,900	167	(633)	76,890	16.0	10/03/2023
CVNM2210	1,960	-4.9%	3,200	149	70,900	791	(1,169)	73,000	5.0	02/03/2023
CVPB2204	250	-19.4%	4,480	42	16,800	4	(246)	20,570	10.7	15/11/2022
CVPB2206	10	-50.0%	311,330	34	16,800	0	(10)	25,310	1.3	07/11/2022
CVPB2207	440	-2.2%	3,130	101	16,800	99	(341)	21,980	1.3	13/01/2023
CVPB2208	560	-38.5%	3,290	69	16,800	213	(347)	18,650	2.0	12/12/2022
CVPB2209	280	-9.7%	46,160	66	16,800	57	(223)	17,900	10.7	09/12/2022
CVPB2210	250	-34.2%	6,450	91	16,800	65	(185)	22,310	1.3	03/01/2023
CVPB2211	610	-19.7%	1,940	178	16,800	181	(429)	23,310	1.3	31/03/2023
CVPB2212	570	-14.9%	4,780	331	16,800	186	(384)	24,640	2.7	31/08/2023
CVPB2213	1,020	-5.6%	16,870	149	16,800	391	(629)	20,320	1.3	02/03/2023
CVRE2204	10	0.0%	0	3	26,700	0	(10)	33,000	5.0	07/10/2022
CVRE2206	20	0.0%	20	16	26,700	0	(20)	35,560	5.0	20/10/2022
CVRE2207	20	100.0%	1,500	16	26,700	0	(20)	33,330	8.0	20/10/2022
CVRE2208	210	-16.0%	22,950	34	26,700	44	(166)	32,000	2.0	07/11/2022
CVRE2209	180	-10.0%	740	84	26,700	83	(97)	30,890	8.0	27/12/2022
CVRE2210	410	-21.2%	26,460	64	26,700	236	(174)	28,800	4.0	07/12/2022
CVRE2211	440	-10.2%	19,210	175	26,700	261	(179)	28,890	8.0	28/03/2023
CVRE2212	490	16.7%	20,450	101	26,700	519	29	30,000	2.0	13/01/2023
CVRE2213	650	0.0%	0	157	26,700	214	(436)	32,000	5.0	10/03/2023
CVRE2214	950	-14.4%	750	91	26,700	607	(343)	29,000	2.0	03/01/2023
CVRE2215	1,410	-12.4%	180	178	26,700	877	(533)	30,000	2.0	31/03/2023
CVRE2216	1,080	-9.2%	440	331	26,700	647	(433)	31,000	4.0	31/08/2023
CVRE2217	1,470	-18.3%	2,130	149	26,700	1,190	(280)	27,500	2.0	02/03/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward	
<a href="#">GEG</a>	HOSE	16,200	28,900	23/09/2022	420	27.5	2.5	1.7
<a href="#">LPB</a>	HOSE	11,700	22,300	16/09/2022	4,286	7.8	1.4	4.0
<a href="#">BSR</a>	UPCOM	19,564	29,900	12/09/2022	17,247	10.9	1.7	2.8
<a href="#">VCB</a>	HOSE	71,300	126,500	07/09/2022	26,660	17.5	3.6	1.8
<a href="#">BID</a>	HOSE	31,000	44,600	07/09/2022	16,077	14.1	2.2	1.5
<a href="#">CTG</a>	HOSE	20,750	38,400	07/09/2022	18,850	9.8	1.7	1.7
<a href="#">TCB</a>	HOSE	30,300	65,700	07/09/2022	22,735	10.1	2.0	2.4

<a href="#">MBB</a>	HOSE	18,800	37,600	07/09/2022	17,241	8.0	1.8	2.0
<a href="#">ACB</a>	HOSE	21,000	35,150	07/09/2022	12,604	8.7	1.8	1.8
<a href="#">VPB</a>	HOSE	16,800	53,200	07/09/2022	19,558	12.2	2.3	3.6
<a href="#">HDB</a>	HOSE	18,500	36,100	07/09/2022	8,189	9.9	1.9	2.2
<a href="#">TPB</a>	HOSE	23,800	35,600	07/09/2022	6,194	9.1	1.7	1.7
<a href="#">OCB</a>	HOSE	14,100	26,300	07/09/2022	4,431	8.2	1.2	1.8
<a href="#">VIB</a>	HOSE	21,250	42,800	07/09/2022	7,918	11.4	2.8	1.9
<a href="#">SHB</a>	HOSE	11,500	30,300	07/09/2022	9,583	8.5	1.8	1.8
<a href="#">MSB</a>	HOSE	16,000	29,500	31/08/2022	4,321	10.4	1.7	1.3
<a href="#">GAS</a>	HOSE	106,000	136,100	24/08/2022	18,193	14.3	4.0	2.6
<a href="#">PVT</a>	HOSE	18,000	32,000	25/07/2022	996	10.4	1.5	1.7
<a href="#">BVH</a>	HOSE	48,200	82,700	11/07/2022	2,920	22.1	2.6	1.5
<a href="#">PVI</a>	HNX	41,000	59,680	11/07/2022	1,031	13.6	1.7	1.7
<a href="#">BMI</a>	HOSE	24,950	42,000	11/07/2022	267	14.3	1.5	2.3
<a href="#">KBC</a>	HOSE	26,000	55,000	11/07/2022	4,503	13.8	1.7	2.3
<a href="#">GVR</a>	HOSE	18,250	32,100	11/07/2022	5,812	27.6	2.3	1.0
<a href="#">LHG</a>	HOSE	22,600	88,000	11/07/2022	599	7.3	2.3	1.4
<a href="#">POW</a>	HOSE	11,600	15,400	11/07/2022	2,913	14.0	1.0	1.8
<a href="#">PPC</a>	HOSE	15,900	21,000	11/07/2022	320	14.5	1.4	1.7
<a href="#">NT2</a>	HOSE	26,000	27,500	11/07/2022	692	11.4	1.8	1.3
<a href="#">REE</a>	HOSE	73,500	84,700	11/07/2022	2,873	12.4	1.3	2.6
<a href="#">GMD</a>	HOSE	48,600	61,600	11/07/2022	819	22.7	2.6	6.5
<a href="#">FPT</a>	HOSE	77,500	125,100	11/07/2022	6,053	32.2	6.5	6.2
<a href="#">CTR</a>	HOSE	56,300	84,500	11/07/2022	394	24.5	6.2	2.4
<a href="#">HPG</a>	HOSE	18,850	45,400	11/07/2022	27,883	10.6	2.4	1.1
<a href="#">HSG</a>	HOSE	13,050	23,400	11/07/2022	2,842	4.1	1.1	0.7
<a href="#">SMC</a>	HOSE	15,450	25,400	11/07/2022	996	1.6	0.7	0.7
<a href="#">NKG</a>	HOSE	16,600	22,500	11/07/2022	1,373	3.6	0.7	2.1
<a href="#">BMP</a>	HOSE	55,000	62,500	11/07/2022	422	12.1	2.1	0.4
<a href="#">CTD</a>	HOSE	50,000	54,100	11/07/2022	99	6.0	0.4	2.3
<a href="#">TNH</a>	HOSE	35,300	50,000	11/07/2022	154	13.5	2.3	3.4
<a href="#">TRA</a>	HOSE	96,000	124,200	11/07/2022	296	17.4	3.4	2.4
<a href="#">IMP</a>	HOSE	62,000	70,200	11/07/2022	230	20.4	2.4	3.8
<a href="#">DHG</a>	HOSE	84,500	118,500	11/07/2022	813	19.1	3.8	3.4
<a href="#">STK</a>	HOSE	40,000	76,200	11/07/2022	300	18.0	3.4	3.0
<a href="#">TCM</a>	HOSE	41,000	64,400	11/07/2022	264	20.0	3.0	2.9
<a href="#">VRE</a>	HOSE	26,700	40,720	11/07/2022	2,604	35.6	2.9	3.4
<a href="#">KDH</a>	HOSE	26,150	55,700	11/07/2022	1,363	25.4	3.4	2.4
<a href="#">NLG</a>	HOSE	27,250	64,800	11/07/2022	1,386	16.6	2.4	3.3
<a href="#">VHM</a>	HOSE	50,600	110,600	11/07/2022	33,671	14.3	3.3	5.8
<a href="#">MSN</a>	HOSE	90,500	164,800	11/07/2022	8,969	28.6	5.8	5.9
<a href="#">VNM</a>	HOSE	70,900	100,900	11/07/2022	9,703	22.0	5.9	2.8
<a href="#">KDC</a>	HOSE	62,300	65,000	11/07/2022	709	24.0	2.8	4.7
<a href="#">SAB</a>	HOSE	188,000	169,500	11/07/2022	4,398	26.0	4.7	1.0
<a href="#">DBC</a>	HOSE	20,000	29,200	11/07/2022	473	14.2	1.0	2.4
<a href="#">BAF</a>	HOSE	21,050	41,300	11/07/2022	405	14.6	2.4	1.7
<a href="#">MPC</a>	UPCOM	41,825	53,400	11/07/2022	1,225	9.2	1.7	3.3
<a href="#">FMC</a>	HOSE	41,750	80,700	11/07/2022	385	13.7	3.3	2.7
<a href="#">ANV</a>	HOSE	35,000	50,300	11/07/2022	258	25.8	2.7	3.1
<a href="#">VHC</a>	HOSE	75,500	120,600	11/07/2022	1,644	13.5	3.1	5.1
<a href="#">MWG</a>	HOSE	61,000	90,800	11/07/2022	6,512	20.4	5.1	4.6
<a href="#">PNJ</a>	HOSE	98,500	138,700	11/07/2022	1,736	19.4	4.6	6.0
<a href="#">FRT</a>	HOSE	67,000	115,000	11/07/2022	693	19.7	6.0	5.4
<a href="#">DGW</a>	HOSE	57,100	82,000	11/07/2022	805	16.7	5.4	2.3
<a href="#">PET</a>	HOSE	29,300	45,400	11/07/2022	303	13.9	2.3	2.1
<a href="#">PLX</a>	HOSE	32,000	53,900	11/07/2022	3,088	15.6	2.6	2.6

Source: PHFM

\* Reasonable price is not included with operating rights after report date



### **Analyst Certification**

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### **Ratings Definition**

Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

### **Analyst Certification**

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