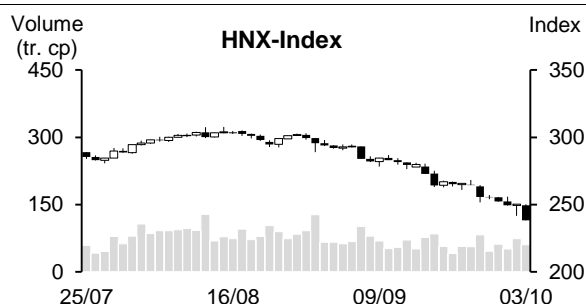
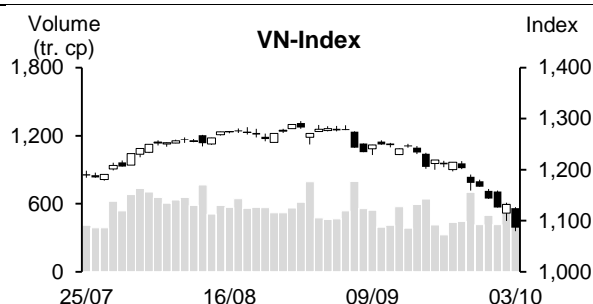


03/10/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,086.44	-4.03%	1,102.00	-4.34%	238.17	-4.83%
Total volume (mil. shares)	554.15	-24.05%	189.23	14.61%	62.27	-17.16%
Matched volume (mil. shares)	501.91	-18.08%	159.96	3.30%	60.17	-18.83%
20-session average (mil. shares)	509.77	-1.54%	122.73	30.33%	64.54	-6.77%
Total value (bil dong)	11,525.26	-32.74%	5,025.35	-0.95%	1,142.60	-15.35%
Matched value (bil dong)	10,065.90	-22.83%	4,131.60	-7.62%	1,066.81	-19.49%
20-session average (bil dong)	11,777.57	-14.53%	3,755.95	10.00%	1,287.15	-17.12%
	Weight %		Weight %		Weight %	
Number of gainers	43	8%	1	3%	44	18%
Number of droppers	449	85%	29	97%	169	70%
Stand still codes	34	6%	0	0%	29	12%



REMARKABLE POINTS ON THE MARKET

There was darkness on Vietnam stock market on Monday. The market technical recovery was quickly forgotten with a negative drop from Wall Street on Friday night. Selling pressure appeared from the beginning and the drop got stronger after that. Investors were cautious and bottom-catching demand was weak so main indexes dropped strongly with gloomy liquidity. VN-Index even lost sentimental level of 1,100 points easily while many codes including VN30 blue-chips were in blue at the end.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped to below 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that dropping trend is still there. Moreover, the index broke sentimental level of 1,100 points, and MACD and RSI dropped negatively, showing that the index might see pressure to sentimental support of 1,000 points. For HNX, HNX-Index saw similar situation. It also dropped and broke sentimental support of 250 points, and MA5, 10, and 20 differentiated negatively, showing that dropping trend is continuing, and the index might see pressure to sentimental support of 200 points. In general, the market is on dropping trend. Therefore, investors should keep a safe weight to limit unexpected risks from the market.

Recommending code: PDR (Buy)

Observing code: TNG, TCB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PDR	Buy	04/10/22	51	51	0.0%	58.4	14.5%	48.8	-4.3%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TNG	Observe to buy	04/10/22	17.55	19	Sign of being at deep over selling state + the price is at support level of 15.5-16.5 -> might soon see t+ recovery, might buy if dropping strongly to support level
2	TCB	Observe to buy	04/10/22	32.1	37-38	Sign of being at deep over selling state + the price is at support level of 30-32 -> might soon see t+ recovery, might consider buying at current level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VGI	Buy	30/09/22	30.21	28.9	4.6%	34.1	18%	27	-6.6%	
2	SSI	Buy	03/10/22	18.45	19.8	-6.82%	22.6	14.1%	18.3	-7.6%	

DAILY NEWS**Domestic news****9-month Industrial Production Index increased by 9.7%**

According to General Statistics Office, IIP in September increased by 2.3% MoM and 8.8% YoY, while 9-month index increased by 9.7% YoY (same period 2021 growth was 2.8%).

In which, processing and manufacturing growth is 10.69%, contributing 2.74 percent-points in general growth of the economic; power generation and distribution is 7.71%, contributing 0.31 percent-points; minerals is 4.42%, contributing 0.15 percent-points in general growth.

Some main industrial products with strong growth in 9 months YoY are: Beer up by 35.8%; processed sea product by 20.4%. On the contrary, some saw a drop from same period like Iron and raw steel dropped by 13.7%; cell phone by 5.8%.

SSI Research: VNDiamond will add NLG and cancel TCM

HoSE-Index, VNX-Index and investment indexes like VNDiamond, VNFIN Lead, and VNFIN Select will review for Q4.

In which, VNDiamond will check the change on the portfolio, while other indexes VN30 and VNFINLead only updates the data and recalculates the weight.

SSI Research forecasted that Thanh Cong Textile – Investment – Trade (HoSE: TCM) might be canceled from VNDiamond since it doesn't satisfy the condition of minimum free market cap value of 2 trillion while Nam Long Investment (HoSE: NLG) might be added to maintain at least 8 codes that are not banking – the section with highest weight.

VASEP specialists: ending November, sea product export might reach 10 billion USD

According to Vietnam Association of Sea product export and processing (VASEP), in September, sea product export is about over 850 million USD, up by 36% YoY, but it is the first time after 7 months that it dropped to below 900 million USD. Ending Q3, Vietnam sea product export reached 8.5 billion USD, up by 38%.

Export to China reached the highest revenue in September with 153 million USD, up by 97% YoY. Export to America dropped by 11% to 140 million USD. In September, the export of main products is all higher than same period 2021. Tra fish saw the highest growth of 97% to 161 million USD.

According to VASEP, in 9 months, shrimp export brought nearly 3.4 billion USD, up by 23% YoY; Tra fish also reached nearly 2 billion USD, up by 82%, other sea products reached nearly 3.2 billion USD, up by 33%. China saw the strongest growth of 76% to 1.35 billion USD in the first 3 quarters.

With such 9-month results, according to Ms. Le Hang, ending November, Vietnam sea products might reach 10 billion USD as expected by the section as well as Ministry of Agriculture and Rural Development target.

Source: NDH, Cafef

Listing Company News

OCB will issue bonus shares for existed shareholders

On September 30, BoM of OCB approved to raise chartered capital by issuing 30% bonus shares for existed shareholders. Accordingly, OCB chartered capital will increase by over 4,109 billion, from over 13,698 to over 17,808 billion.

According to half-year report, OCB saw positive results on many core sections, especially digitalization.

Vietnam Rubber closing date on paying 1,640 billion dong of dividend

Vietnam Rubber Group (HoSE: GVR) released BoM resolution approving 2021 cash dividend payment of 4.1%. Record date is October 13 and operating time is October 27. With 4 billion outstanding shares, the company expects to spend 1,640 billion dong on dividend payment.

2021 dividend is the lowest rate of 3 years, lower than 2020 and 2019 (6%) and higher than 2018 (2.5%). This year, the company sets dividend target at 5% chartered capital.

For business results, in half a year, the group revenue is 10,455 billion, slightly lower than same period, parent company EAT is 2,072 billion, up by 27%.

Recently, GVR released 9-month estimated results with revenue of 18,397 billion and profit of 4,408 billion, up by 2% and 4% YoY.

Sao Ta revenue growth is 18% in 9 months

Sao Ta Food (HoSE: FMC) – member of the PAN Group (HoSE: PAN) released 9-month results. Accordingly, processed shrimp in 9 months is 16,068 tons, 98.5% of that in same period 2021; shrimp selling is 14,543 tons, up by 8%. Agriculture product reached 1,642 tons, nearly twice higher and agriculture selling is 1,450 tons, up by 18% YoY.

General revenue is 182 million USD (~4,310 billion), up by 17.5% YoY, reaching 79% year target.

Leader board stated that the selling will slow down in the last few months but it is still guaranteed to reach the target.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	55,500	0.91%	0.04%
PGV	23,800	3.48%	0.02%
PDN	117,700	7.00%	0.00%
STG	28,300	5.20%	0.00%
VCF	238,100	2.15%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
MVB	17,900	6.55%	0.04%
HJS	34,100	10.00%	0.02%
VDL	24,700	9.78%	0.01%
VNF	14,500	7.41%	0.01%
DNC	53,300	9.90%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	70,600	-3.55%	-0.27%
BID	31,550	-6.93%	-0.26%
HPG	19,750	-6.84%	-0.19%
TCB	30,250	-6.92%	-0.18%
CTG	21,600	-6.90%	-0.17%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	45,000	-9.46%	-0.51%
PVI	41,000	-8.89%	-0.31%
PVS	21,400	-7.76%	-0.29%
SHS	9,500	-9.52%	-0.27%
THD	43,000	-4.44%	-0.23%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	19,750	-6.84%	33,589,693
HAG	12,350	-6.79%	33,136,800
VPB	17,000	-5.56%	24,724,055
VND	16,300	-6.86%	15,969,933
SSI	18,450	-6.82%	15,848,709

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	9,500	-9.52%	10,663,215
PVS	21,400	-7.76%	6,072,341
IDC	45,000	-9.46%	5,754,615
CEO	19,600	-9.68%	3,784,004
HUT	21,500	-2.27%	2,793,627

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	19,750	-6.84%	679.6
VPB	17,000	-5.56%	427.1
HAG	12,350	-6.79%	420.3
SSI	18,450	-6.82%	299.1
STB	19,200	-6.80%	294.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	45,000	-9.46%	268.7
PVS	21,400	-7.76%	135.3
SHS	9,500	-9.52%	105.9
CEO	19,600	-9.68%	77.1
HUT	21,500	-2.27%	59.9

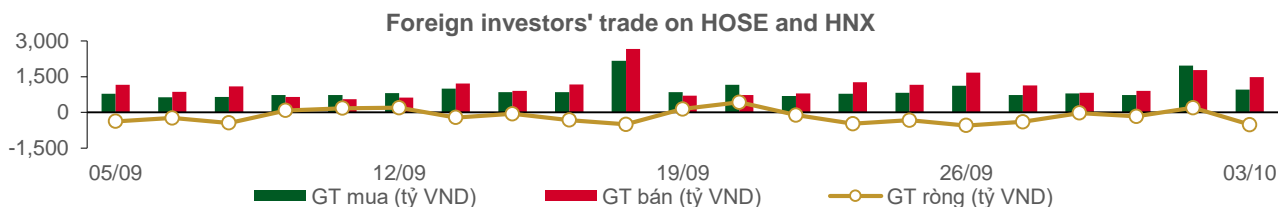
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
STB	13,790,000	283.71
EIB	7,460,000	259.27
TCB	4,959,840	167.30
FPT	1,021,700	87.85
MBB	3,413,100	72.93

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HHC	439,300	38.79
DNP	700,000	17.50
VIT	671,900	11.76
GKM	186,100	6.71
C69	102,700	1.03

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	30.68	942.26	53.37	1,475.37	(22.69)	(533.10)
HNX	0.76	15.63	0.14	2.68	0.62	12.96
Total	31.44	957.89	53.51	1,478.05	(22.07)	(520.14)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	30,250	3,454,840	120.06
FPT	77,000	1,022,900	87.95
MBB	18,700	3,381,300	72.22
VIC	55,500	1,231,300	67.04
VNM	71,000	906,900	65.37

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	21,400	498,100	11.29
IDC	45,000	20,200	0.97
HUT	21,500	40,200	0.87
SHS	9,500	54,900	0.55
GMX	16,500	31,500	0.53

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	19,750	10,070,500	204.38
TCB	30,250	3,454,840	120.06
FPT	77,000	1,023,600	88.00
DGC	73,800	1,022,800	78.92
VNM	71,000	1,065,500	76.73

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
TNG	17,500	40,000	0.74
PVS	21,400	24,050	0.54
GMX	16,500	25,600	0.43
VCS	62,500	5,500	0.36
CEO	19,600	10,500	0.22

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VIC	55,500	506,900	27.68
FUEVFVND	23,800	699,800	16.74
MSN	94,000	48,000	5.46
E1VFN30	18,800	272,900	5.16
HDG	37,900	133,000	5.15

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	21,400	474,050	10.75
IDC	45,000	20,200	0.97
HUT	21,500	40,200	0.87
SHS	9,500	49,025	0.49
HCC	10,900	25,000	0.27

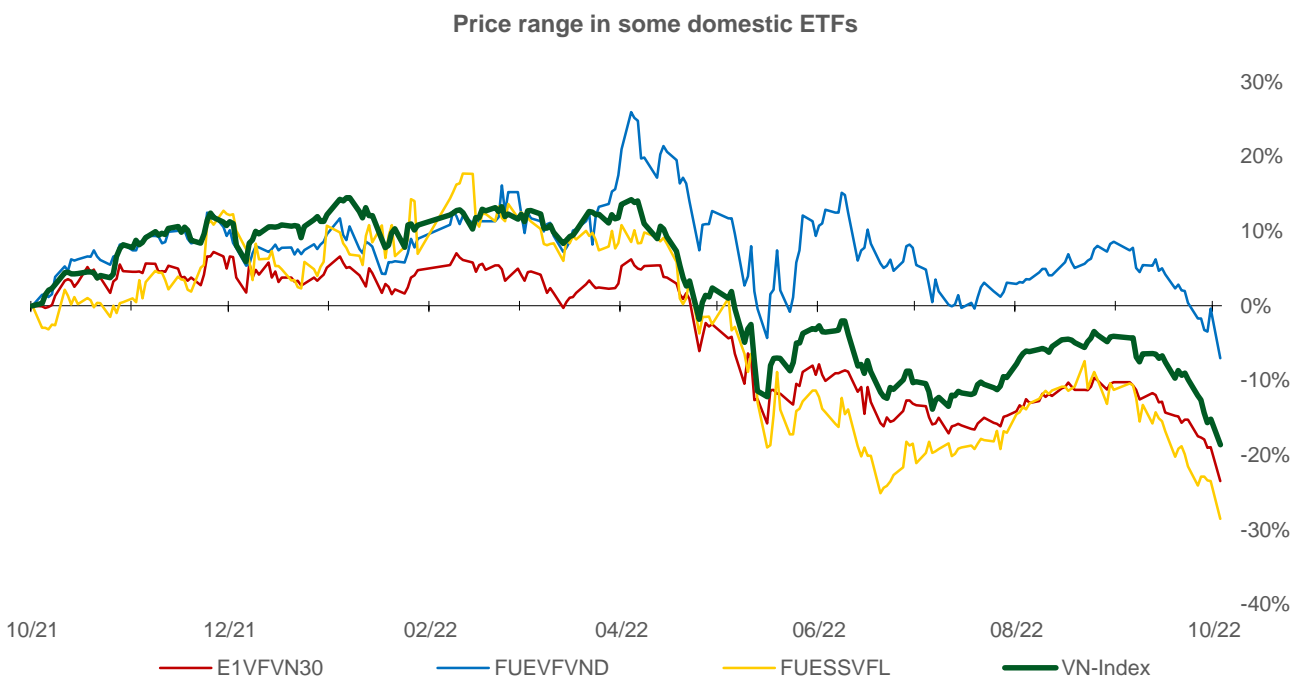
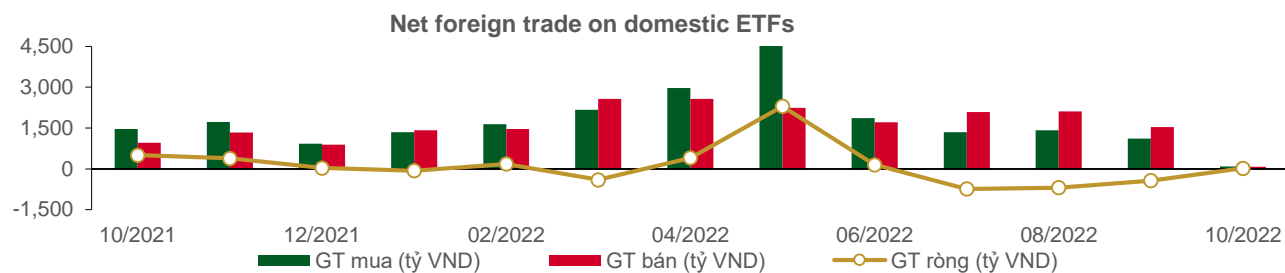
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	19,750	(8,812,300)	(178.98)
STB	19,200	(3,064,000)	(60.67)
DGC	73,800	(597,900)	(46.28)
CTG	21,600	(1,938,700)	(43.36)
SSI	18,450	(1,656,000)	(31.45)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	17,500	(33,900)	(0.63)
VCS	62,500	(4,500)	(0.29)
CEO	19,600	(10,500)	(0.22)
BAX	80,000	(800)	(0.06)
NFC	16,500	(1,500)	(0.02)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	18,800	-5.6%	2,128,244	40.80	E1VFN30	33.29	28.13	5.16
FUEMAV30	12,900	-6.1%	39,119	0.51	FUEMAV30	0.33	0.30	0.03
FUESSV30	13,600	-6.1%	54,850	0.77	FUESSV30	0.10	0.62	(0.52)
FUESSV50	18,700	-1.6%	5,929	0.11	FUESSV50	0.02	0.00	0.02
FUESSVFL	14,500	-6.6%	117,600	1.74	FUESSVFL	0.91	1.44	(0.54)
FUEVFN30	23,800	-6.7%	2,678,900	64.47	FUEVFN30	55.58	38.84	16.74
FUEVN100	14,100	-6.0%	126,220	1.83	FUEVN100	0.47	1.57	(1.10)
FUEIP100	7,960	-4.9%	58,100	0.47	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,190	-3.4%	62,600	0.46	FUEKIV30	0.19	0.28	(0.09)
FUEDCMID	9,500	-5.0%	59,700	0.56	FUEDCMID	0.03	0.37	(0.34)
Total			5,331,262	111.72	Total	90.92	71.55	19.37



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	20	-50.0%	1,110	16	21,600	0	(20)	26,420	2.4	19/10/2022
CACB2204	1,070	365.2%	36,440	35	21,600	8	(1,062)	26,020	1.6	07/11/2022
CACB2205	760	-19.2%	11,090	70	21,600	162	(598)	24,000	2.0	12/12/2022
CACB2206	660	-4.4%	1,220	92	21,600	105	(555)	25,500	2.0	03/01/2023
CACB2207	600	-6.3%	70	179	21,600	144	(456)	25,500	4.0	31/03/2023
CFPT2204	400	-20.0%	9,300	65	77,000	135	(265)	86,490	8.2	07/12/2022
CFPT2205	350	-32.7%	3,760	102	77,000	171	(179)	91,930	5.9	13/01/2023
CFPT2206	790	-20.2%	6,780	70	77,000	124	(666)	90,940	4.9	12/12/2022
CFPT2207	2,130	-16.1%	33,520	70	77,000	995	(1,135)	74,140	5.9	12/12/2022
CFPT2208	1,460	-24.0%	420	92	77,000	518	(942)	85,000	4.0	03/01/2023
CFPT2209	960	-2.0%	2,650	179	77,000	314	(646)	88,000	10.0	31/03/2023
CFPT2210	1,350	-11.2%	520	332	77,000	515	(835)	90,000	10.0	31/08/2023
CFPT2211	840	-1.2%	320	150	77,000	338	(502)	85,000	10.0	02/03/2023
CHDB2205	40	-50.0%	3,290	17	18,400	3	(37)	21,680	4.0	20/10/2022
CHDB2206	160	-15.8%	530	92	18,400	21	(139)	23,990	6.4	03/01/2023
CHDB2207	730	-24.7%	730	65	18,400	289	(441)	19,590	2.4	07/12/2022
CHDB2208	1,040	0.0%	0	176	18,400	409	(631)	19,190	4.0	28/03/2023
CHDB2209	390	-18.8%	120	67	18,400	86	(304)	21,480	3.2	09/12/2022
CHDB2210	560	24.4%	10,010	158	18,400	123	(437)	23,100	4.0	10/03/2023
CHPG2201	20	0.0%	163,620	18	19,750	0	(20)	37,570	7.6	21/10/2022
CHPG2208	20	0.0%	41,830	4	19,750	0	(20)	30,260	3.8	07/10/2022
CHPG2210	10	0.0%	87,330	17	19,750	0	(10)	36,140	6.1	20/10/2022
CHPG2211	20	-33.3%	7,830	16	19,750	0	(20)	33,660	3.0	19/10/2022
CHPG2212	70	-41.7%	137,250	85	19,750	5	(65)	27,830	7.6	27/12/2022
CHPG2213	60	-62.5%	9,580	28	19,750	0	(60)	26,480	2.3	31/10/2022
CHPG2214	130	0.0%	44,500	92	19,750	4	(126)	28,740	7.6	03/01/2023
CHPG2215	320	-25.6%	84,280	176	19,750	93	(227)	23,000	10.0	28/03/2023
CHPG2216	1,310	-22.5%	177,550	84	19,750	600	(710)	19,000	3.0	26/12/2022
CHPG2217	730	-26.3%	3,130	84	19,750	76	(654)	25,000	2.0	26/12/2022
CHPG2218	210	-22.2%	20,320	67	19,750	25	(185)	24,890	4.0	09/12/2022
CHPG2219	580	0.0%	0	158	19,750	51	(529)	26,890	5.0	10/03/2023
CHPG2220	480	-32.4%	580	92	19,750	144	(336)	24,000	2.0	03/01/2023
CHPG2221	400	-32.2%	7,360	179	19,750	139	(261)	25,000	4.0	31/03/2023
CHPG2223	1,170	-24.0%	1,850	150	19,750	455	(715)	22,500	2.0	02/03/2023
CKDH2201	10	0.0%	10,020	2	26,100	0	(10)	55,990	7.3	05/10/2022
CKDH2207	10	-50.0%	177,840	35	26,100	0	(10)	45,430	3.6	07/11/2022
CKDH2208	170	-32.0%	8,220	65	26,100	6	(164)	35,890	4.5	07/12/2022
CKDH2209	330	-28.3%	970	176	26,100	46	(284)	36,340	7.3	28/03/2023
CKDH2210	160	-44.8%	36,820	84	26,100	4	(156)	39,000	4.0	26/12/2022
CKDH2211	190	0.0%	0	67	26,100	1	(189)	40,890	2.0	09/12/2022
CKDH2212	120	-40.0%	31,690	158	26,100	8	(112)	42,000	8.0	10/03/2023
CKDH2213	130	-53.6%	201,680	92	26,100	8	(122)	40,000	2.0	03/01/2023
CMBB2204	30	-50.0%	7,900	35	18,700	0	(30)	25,830	1.7	07/11/2022
CMBB2205	50	-54.6%	4,270	28	18,700	0	(50)	26,670	1.7	31/10/2022
CMBB2207	570	26.7%	830	92	18,700	116	(454)	19,550	8.3	03/01/2023
CMBB2208	410	-35.9%	68,780	84	18,700	132	(278)	22,500	1.7	26/12/2022
CMBB2209	270	-32.5%	2,890	92	18,700	46	(224)	24,500	2.0	03/01/2023
CMBB2210	560	-27.3%	500	179	18,700	128	(432)	25,500	2.0	31/03/2023
CMBB2211	510	-12.1%	4,640	332	18,700	132	(378)	27,000	4.0	31/08/2023
CMSN2202	20	0.0%	6,720	4	94,000	0	(20)	126,620	8.3	07/10/2022
CMSN2204	100	-61.5%	86,060	35	94,000	32	(68)	115,650	9.9	07/11/2022
CMSN2205	390	0.0%	0	85	94,000	106	(284)	113,150	19.9	27/12/2022
CMSN2206	110	-50.0%	67,150	92	94,000	27	(83)	132,360	19.9	03/01/2023
CMSN2207	330	-44.1%	3,790	98	94,000	87	(243)	128,060	9.9	09/01/2023

CMSN2208	80	-52.9%	14,960	4	94,000	1	(79)	104,230	14.9	07/10/2022
CMSN2209	480	-29.4%	19,580	176	94,000	274	(206)	111,410	19.9	28/03/2023
CMSN2210	420	-39.1%	8,490	102	94,000	276	(144)	116,000	8.0	13/01/2023
CMSN2211	590	-43.8%	410	67	94,000	197	(393)	110,000	10.0	09/12/2022
CMSN2212	810	0.0%	0	158	94,000	235	(575)	112,230	20.0	10/03/2023
CMSN2213	850	-36.1%	6,390	150	94,000	497	(353)	110,000	10.0	02/03/2023
CMWG2204	20	0.0%	44,620	4	59,600	0	(20)	72,080	5.0	07/10/2022
CMWG2205	90	-43.8%	45,630	35	59,600	3	(87)	77,300	5.0	07/11/2022
CMWG2206	420	-22.2%	470	98	59,600	12	(408)	88,060	5.0	09/01/2023
CMWG2207	170	-50.0%	2,780	35	59,600	7	(163)	74,570	6.0	07/11/2022
CMWG2208	1,010	-22.9%	28,760	84	59,600	328	(682)	63,000	8.0	26/12/2022
CMWG2209	650	14.0%	3,250	70	59,600	254	(396)	57,000	20.0	12/12/2022
CMWG2210	770	0.0%	120	158	59,600	297	(473)	59,000	20.0	10/03/2023
CMWG2211	240	-35.1%	2,510	92	59,600	49	(191)	75,000	10.0	03/01/2023
CMWG2212	490	-27.9%	4,940	179	59,600	153	(337)	75,000	10.0	31/03/2023
CNVL2201	20	0.0%	3,290	2	82,000	0	(20)	93,980	20.0	05/10/2022
CNVL2205	780	-6.0%	50	85	82,000	252	(528)	81,890	16.0	27/12/2022
CNVL2206	660	-12.0%	50	92	82,000	202	(458)	84,000	16.0	03/01/2023
CNVL2207	1,170	0.0%	0	98	82,000	338	(832)	84,000	10.0	09/01/2023
CNVL2208	1,070	-3.6%	300	176	82,000	437	(633)	80,000	16.0	28/03/2023
CNVL2209	970	0.0%	0	67	82,000	161	(809)	86,870	10.0	09/12/2022
CNVL2210	730	52.1%	50	158	82,000	178	(552)	88,890	16.0	10/03/2023
CPDR2201	10	-50.0%	2,650	2	51,000	0	(10)	83,080	3.7	05/10/2022
CPDR2204	220	-8.3%	640	92	51,000	67	(153)	57,980	16.0	03/01/2023
CPDR2205	490	0.0%	0	176	51,000	243	(247)	53,000	16.0	28/03/2023
CPNJ2203	300	-42.3%	6,550	92	99,600	177	(123)	109,430	24.9	03/01/2023
CPNJ2204	420	-28.8%	16,640	98	99,600	41	(379)	142,260	9.9	09/01/2023
CPNJ2205	250	-16.7%	5,880	102	99,600	210	(40)	129,000	6.0	13/01/2023
CPOW2202	50	0.0%	51,340	43	11,500	1	(49)	18,000	5.0	15/11/2022
CPOW2204	410	-10.9%	66,710	176	11,500	168	(242)	13,980	5.0	28/03/2023
CPOW2205	500	-37.5%	21,470	102	11,500	489	(11)	13,900	1.0	13/01/2023
CPOW2206	450	12.5%	10	67	11,500	99	(351)	14,570	2.0	09/12/2022
CPOW2207	210	-19.2%	5,800	70	11,500	69	(141)	14,110	4.0	12/12/2022
CPOW2208	410	-21.2%	670	158	11,500	127	(283)	15,220	4.0	10/03/2023
CPOW2209	350	-23.9%	6,050	189	11,500	116	(234)	16,330	4.0	10/04/2023
CSTB2208	10	0.0%	9,250	17	19,200	0	(10)	30,110	5.0	20/10/2022
CSTB2209	30	50.0%	10	16	19,200	0	(30)	32,000	3.0	19/10/2022
CSTB2210	30	-57.1%	46,180	35	19,200	1	(29)	28,500	2.0	07/11/2022
CSTB2211	190	-24.0%	36,130	85	19,200	57	(133)	23,330	8.0	27/12/2022
CSTB2212	50	-61.5%	27,670	28	19,200	3	(47)	26,000	2.0	31/10/2022
CSTB2213	140	-36.4%	109,500	92	19,200	43	(97)	24,440	8.0	03/01/2023
CSTB2214	900	-7.2%	9,980	98	19,200	304	(596)	23,000	2.0	09/01/2023
CSTB2215	560	-22.2%	26,510	176	19,200	273	(287)	22,220	5.0	28/03/2023
CSTB2216	230	-30.3%	20,800	67	19,200	19	(211)	27,980	2.0	09/12/2022
CSTB2217	240	-42.9%	52,600	92	19,200	100	(140)	26,000	2.0	03/01/2023
CSTB2218	450	-29.7%	17,210	179	19,200	203	(247)	28,000	2.0	31/03/2023
CSTB2220	510	-38.6%	9,800	150	19,200	346	(164)	24,500	2.0	02/03/2023
CTCB2204	30	50.0%	310	4	30,250	0	(30)	45,000	5.0	07/10/2022
CTCB2205	10	0.0%	170	16	30,250	0	(10)	46,500	5.0	19/10/2022
CTCB2206	10	-75.0%	12,200	35	30,250	0	(10)	43,500	4.0	07/11/2022
CTCB2207	220	-18.5%	460	102	30,250	15	(205)	43,000	3.0	13/01/2023
CTCB2208	620	-34.7%	710	84	30,250	38	(582)	40,000	2.0	26/12/2022
CTCB2209	1,310	-22.9%	800	84	30,250	222	(1,088)	34,000	3.0	26/12/2022
CTCB2210	460	-38.7%	360	92	30,250	49	(411)	40,000	2.0	03/01/2023
CTCB2211	500	-19.4%	810	179	30,250	70	(430)	42,000	4.0	31/03/2023
CTCB2212	890	-14.4%	11,500	332	30,250	169	(721)	44,000	4.0	31/08/2023
CTCB2213	630	-10.0%	110	150	30,250	126	(504)	38,000	4.0	02/03/2023
CTPB2203	180	-37.9%	7,960	25	23,850	153	(27)	23,000	10.0	28/10/2022
CTPB2204	430	-15.7%	25,530	176	23,850	290	(140)	23,890	10.0	28/03/2023
CTPB2205	390	-37.1%	106,990	70	23,850	259	(131)	28,000	2.0	12/12/2022

CTPB2206	610	-24.7%	1,000	92	23,850	365	(245)	28,000	2.0	03/01/2023
CVHM2207	20	0.0%	240	16	50,400	0	(20)	70,930	7.8	19/10/2022
CVHM2208	10	-66.7%	30,120	35	50,400	0	(10)	67,040	7.8	07/11/2022
CVHM2209	60	-14.3%	23,150	85	50,400	1	(59)	69,980	15.5	27/12/2022
CVHM2210	40	-20.0%	40,080	92	50,400	0	(40)	80,000	16.0	03/01/2023
CVHM2211	250	-16.7%	3,320	176	50,400	26	(224)	65,000	16.0	28/03/2023
CVHM2212	570	-18.6%	1,750	70	50,400	6	(564)	65,000	5.0	12/12/2022
CVHM2213	180	-25.0%	57,140	158	50,400	25	(155)	63,980	16.0	10/03/2023
CVHM2214	480	-28.4%	5,070	92	50,400	81	(399)	60,000	4.0	03/01/2023
CVHM2215	650	-14.5%	2,120	179	50,400	168	(482)	60,000	6.0	31/03/2023
CVHM2216	900	-3.2%	240	332	50,400	229	(671)	62,000	8.0	31/08/2023
CVIC2203	20	0.0%	2,930	4	55,500	0	(20)	86,000	10.0	07/10/2022
CVIC2205	10	-50.0%	86,790	17	55,500	0	(10)	86,670	16.0	20/10/2022
CVJC2203	240	-14.3%	75,460	85	110,000	32	(208)	131,130	20.0	27/12/2022
CVJC2204	480	-9.4%	12,180	176	110,000	92	(388)	133,980	20.0	28/03/2023
CVJC2205	400	0.0%	0	67	110,000	28	(372)	130,000	16.0	09/12/2022
CVJC2206	450	-16.7%	1,100	158	110,000	83	(367)	133,000	20.0	10/03/2023
CVNM2204	230	-32.4%	30,640	4	71,000	99	(131)	70,600	9.7	07/10/2022
CVNM2205	140	0.0%	0	17	71,000	6	(134)	77,370	15.5	20/10/2022
CVNM2206	280	-30.0%	200	16	71,000	9	(271)	77,370	8.7	19/10/2022
CVNM2207	950	-9.5%	490	176	71,000	429	(521)	68,670	15.5	28/03/2023
CVNM2208	1,040	0.0%	0	67	71,000	133	(907)	76,000	10.0	09/12/2022
CVNM2209	800	-5.9%	30	158	71,000	171	(629)	76,890	16.0	10/03/2023
CVNM2210	2,060	0.0%	0	150	71,000	805	(1,255)	73,000	5.0	02/03/2023
CVPB2204	310	29.2%	170	43	17,000	6	(304)	20,570	10.7	15/11/2022
CVPB2206	20	-66.7%	186,840	35	17,000	0	(20)	25,310	1.3	07/11/2022
CVPB2207	450	-13.5%	18,830	102	17,000	117	(333)	21,980	1.3	13/01/2023
CVPB2208	910	-19.5%	45,020	70	17,000	246	(664)	18,650	2.0	12/12/2022
CVPB2209	310	-16.2%	4,290	67	17,000	65	(245)	17,900	10.7	09/12/2022
CVPB2210	380	-33.3%	18,290	92	17,000	79	(301)	22,310	1.3	03/01/2023
CVPB2211	760	-25.5%	350	179	17,000	203	(557)	23,310	1.3	31/03/2023
CVPB2212	670	-19.3%	1,220	332	17,000	202	(468)	24,640	2.7	31/08/2023
CVPB2213	1,080	-28.5%	163,770	150	17,000	434	(646)	20,320	1.3	02/03/2023
CVRE2204	10	0.0%	100	4	26,100	0	(10)	33,000	5.0	07/10/2022
CVRE2206	20	0.0%	0	17	26,100	0	(20)	35,560	5.0	20/10/2022
CVRE2207	10	-50.0%	11,410	17	26,100	0	(10)	33,330	8.0	20/10/2022
CVRE2208	250	-30.6%	6,160	35	26,100	30	(220)	32,000	2.0	07/11/2022
CVRE2209	200	-20.0%	2,040	85	26,100	67	(133)	30,890	8.0	27/12/2022
CVRE2210	520	-16.1%	49,860	65	26,100	189	(331)	28,800	4.0	07/12/2022
CVRE2211	490	-17.0%	4,710	176	26,100	229	(261)	28,890	8.0	28/03/2023
CVRE2212	420	-22.2%	5,610	102	26,100	430	10	30,000	2.0	13/01/2023
CVRE2213	650	0.0%	0	158	26,100	183	(467)	32,000	5.0	10/03/2023
CVRE2214	1,110	-22.4%	1,610	92	26,100	504	(606)	29,000	2.0	03/01/2023
CVRE2215	1,610	-9.6%	1,150	179	26,100	765	(845)	30,000	2.0	31/03/2023
CVRE2216	1,190	-7.0%	3,360	332	26,100	584	(606)	31,000	4.0	31/08/2023
CVRE2217	1,800	-16.3%	2,800	150	26,100	1,044	(756)	27,500	2.0	02/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward	
GEG	HOSE	16,950	28,900	23/09/2022	420	27.5	2.5	1.7
LPB	HOSE	12,050	22,300	16/09/2022	4,286	7.8	1.4	4.0
BSR	UPCOM	19,629	29,900	12/09/2022	17,247	10.9	1.7	2.8
VCB	HOSE	70,600	126,500	07/09/2022	26,660	17.5	3.6	1.8
BID	HOSE	31,550	44,600	07/09/2022	16,077	14.1	2.2	1.5
CTG	HOSE	21,600	38,400	07/09/2022	18,850	9.8	1.7	1.7
TCB	HOSE	30,250	65,700	07/09/2022	22,735	10.1	2.0	2.4
MBB	HOSE	18,700	37,600	07/09/2022	17,241	8.0	1.8	2.0
ACB	HOSE	21,600	35,150	07/09/2022	12,604	8.7	1.8	1.8
VPB	HOSE	17,000	53,200	07/09/2022	19,558	12.2	2.3	3.6
HDB	HOSE	18,400	36,100	07/09/2022	8,189	9.9	1.9	2.2
TPB	HOSE	23,850	35,600	07/09/2022	6,194	9.1	1.7	1.7
OCB	HOSE	14,350	26,300	07/09/2022	4,431	8.2	1.2	1.8
VIB	HOSE	21,150	42,800	07/09/2022	7,918	11.4	2.8	1.9
SHB	HOSE	11,900	30,300	07/09/2022	9,583	8.5	1.8	1.8
MSB	HOSE	16,000	29,500	31/08/2022	4,321	10.4	1.7	1.3
GAS	HOSE	107,000	136,100	24/08/2022	18,193	14.3	4.0	2.6
PVT	HOSE	18,250	32,000	25/07/2022	996	10.4	1.5	1.7
BVH	HOSE	49,800	82,700	11/07/2022	2,920	22.1	2.6	1.5
PVI	HNX	41,000	59,680	11/07/2022	1,031	13.6	1.7	1.7
BMI	HOSE	26,050	42,000	11/07/2022	267	14.3	1.5	2.3
KBC	HOSE	27,000	55,000	11/07/2022	4,503	13.8	1.7	2.3
GVR	HOSE	19,450	32,100	11/07/2022	5,812	27.6	2.3	1.0
LHG	HOSE	23,450	88,000	11/07/2022	599	7.3	2.3	1.4
POW	HOSE	11,500	15,400	11/07/2022	2,913	14.0	1.0	1.8
PPC	HOSE	16,050	21,000	11/07/2022	320	14.5	1.4	1.7
NT2	HOSE	26,500	27,500	11/07/2022	692	11.4	1.8	1.3
REE	HOSE	73,200	84,700	11/07/2022	2,873	12.4	1.3	2.6
GMD	HOSE	47,450	61,600	11/07/2022	819	22.7	2.6	6.5
FPT	HOSE	77,000	125,100	11/07/2022	6,053	32.2	6.5	6.2
CTR	HOSE	55,800	84,500	11/07/2022	394	24.5	6.2	2.4
HPG	HOSE	19,750	45,400	11/07/2022	27,883	10.6	2.4	1.1
HSG	HOSE	13,800	23,400	11/07/2022	2,842	4.1	1.1	0.7
SMC	HOSE	15,600	25,400	11/07/2022	996	1.6	0.7	0.7
NKG	HOSE	17,050	22,500	11/07/2022	1,373	3.6	0.7	2.1
BMP	HOSE	55,100	62,500	11/07/2022	422	12.1	2.1	0.4
CTD	HOSE	53,700	54,100	11/07/2022	99	6.0	0.4	2.3
TNH	HOSE	35,800	50,000	11/07/2022	154	13.5	2.3	3.4
TRA	HOSE	96,000	124,200	11/07/2022	296	17.4	3.4	2.4
IMP	HOSE	62,000	70,200	11/07/2022	230	20.4	2.4	3.8
DHG	HOSE	85,600	118,500	11/07/2022	813	19.1	3.8	3.4
STK	HOSE	40,600	76,200	11/07/2022	300	18.0	3.4	3.0
TCM	HOSE	42,950	64,400	11/07/2022	264	20.0	3.0	2.9
VRE	HOSE	26,100	40,720	11/07/2022	2,604	35.6	2.9	3.4
KDH	HOSE	26,100	55,700	11/07/2022	1,363	25.4	3.4	2.4
NLG	HOSE	28,200	64,800	11/07/2022	1,386	16.6	2.4	3.3
VHM	HOSE	50,400	110,600	11/07/2022	33,671	14.3	3.3	5.8
MSN	HOSE	94,000	164,800	11/07/2022	8,969	28.6	5.8	5.9
VNM	HOSE	71,000	100,900	11/07/2022	9,703	22.0	5.9	2.8
KDC	HOSE	62,300	65,000	11/07/2022	709	24.0	2.8	4.7
SAB	HOSE	182,200	169,500	11/07/2022	4,398	26.0	4.7	1.0
DBC	HOSE	19,900	29,200	11/07/2022	473	14.2	1.0	2.4
BAF	HOSE	21,000	41,300	11/07/2022	405	14.6	2.4	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
MPC	UPCOM	42,269	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	42,800	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	36,500	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	79,000	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	59,600	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	99,600	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	68,200	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	59,900	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	30,150	45,400	11/07/2022	303	13.9	2.3
PLX	HOSE	32,350	53,900	11/07/2022	3,088	15.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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