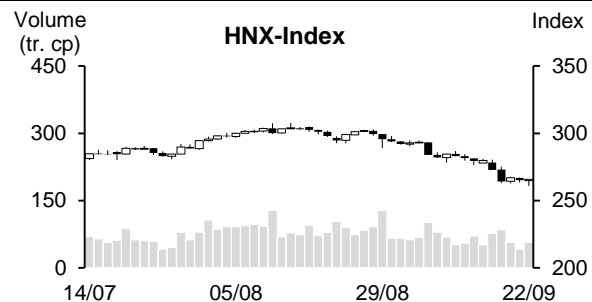
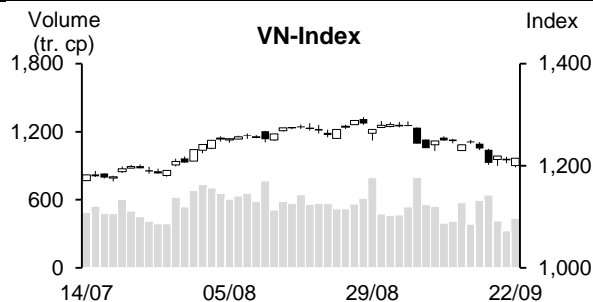


22/09/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,214.70	0.34%	1,228.94	0.06%	265.64	0.21%
<b>Total volume (mil. shares)</b>	<b>473.55</b>	<b>20.89%</b>	<b>119.07</b>	<b>2.09%</b>	<b>61.26</b>	<b>32.29%</b>
<b>Matched volume (mil. shares)</b>	<b>435.98</b>	<b>33.93%</b>	<b>98.66</b>	<b>28.98%</b>	<b>56.78</b>	<b>37.73%</b>
20-session average (mil. shares)	525.02	-16.96%	125.26	-21.24%	71.61	-20.71%
<b>Total value (bil dong)</b>	<b>11,666.45</b>	<b>19.36%</b>	<b>4,157.86</b>	<b>-2.07%</b>	<b>1,203.56</b>	<b>15.30%</b>
<b>Matched value (bil dong)</b>	<b>10,186.45</b>	<b>35.40%</b>	<b>3,182.46</b>	<b>28.05%</b>	<b>1,097.46</b>	<b>39.10%</b>
20-session average (bil dong)	12,646.73	-19.45%	4,025.19	-20.94%	1,498.05	-26.74%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	254	47%	17	57%	100	43%
<b>Number of droppers</b>	204	38%	7	23%	76	32%
<b>Stand still codes</b>	79	15%	6	20%	59	25%



### REMARKABLE POINTS ON THE MARKET

The strong drop on America market last night after Fed's interest rate meeting saw bad influence on Vietnam stock market early this morning. Selling pressure was strong so VN-Index broke sentimental level of 1,200 points at a point. However, in the afternoon, the market reversed dramatically. Similar to previous recovery on Tuesday, securities was one of the groups with earliest and most positive change. The demand quickly spread after that so many pillars were in green, so the indexes closed at day highest levels. However, recovering sign wasn't really positive as the liquidity was still low, and foreign investors still saw strong net selling.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume was still below 10 and 20-session average but higher than recent sessions, showing better cash flow. Not just that, the index gained from sentimental support of 1,200 points with a thick gaining candle denying previous dropping one, and RSI tended to increase again toward over selling level of 30, showing chance of a recovery. However, the index was still below MA20, and MA5 differentiated negatively from MA20, showing that the main trend in short-term is still dropping, this recovery might be technical with resistant target of 1,237 points (MA5 and 100). For HNX, HNX-Index saw similar situation. The index saw base-withdraw candle at strong support around old bottom of June, and RSI was deep in over selling level below 25, showing that there might be a technical recovery with target resistant level around 283 points (MA20). In general, the market might be in a technical recovery. Therefore, investors should consider cautiously on high-price chasing purchase.

**Recommending code:** BID (Buy)

**Observing code:** HCM, REE, CII

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BID	Buy	23/09/22	35.15	35.15	0.0%	37.4	6.4%	34.1	-3.0%	At over selling, might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HCM	Observe to buy	23/09/22	27.2	30-31	Sign of escaping triangle sideways model with higher vol. again -> might see short-term gain, might consider buying at 26-26.5
2	REE	Observe to buy	23/09/22	84.4	95-100	Stay positive and form a collection above MA50 with lowering vol. + gain to cut up to MA lines -> might see short-term gain when the market recovers
3	CII	Observe to buy	23/09/22	22.1	24.5-25.5	The sign might be at the end of dropping channel + gain to cut up to MA50 again -> might soon break the channel, might consider buying around 21.5

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	187	155	20.6%	200	29.0%	149	-3.9%	
2	MSN	Buy	26/08/22	110.00	112.8	-2.5%	135	19.7%	107.5	-4.7%	
3	LTG	Buy	13/09/22	37.64	36.4	3.4%	42	15.4%	35	-4%	

## Domestic news

### **Wood export to England dropped strongly because of high inflation**

According to General Department of Customs, wood and wood product export value to England in August is 17.7 million USD, up by 27.8% YoY. However, in 8 months, it is 168.1 million USD, down by 10.7% YoY.

Bank of England (BoE) forecasted that the country will see economic recession at the end of 2022 and until early 2024, mostly because of the impact from energy price growth.

According to Department of import and export, for wood and wood product export, wood furniture is always the main product with high weight. However, this product export value to England dropped strongly in 7 months 2022 to 137.6 million USD, down by 14% YoY.

### **Resolution 65 might lower bond source on stock market**

After many discussions, Resolution 65/2022/NĐ-CP adjusting Resolution 153/2020/NĐ-CP on offering private bond was issued on September 16, 2022.

For impact on investors, first, investors have bigger role on the bond they invested. Resolution 65 added the requirement of approval from the ones owning from 65% total bond issuance before having any change on any conditions and terms of the bond issued.

Second, the strict conditions for becoming professional stock investors with harder requirement on professional stock investors and valid time after certified dropped from 1 year to only 3 months. So, it is easy to see that number of investors meeting these conditions will drop. Therefore, there will be less individual investors on primary company bond market.

Third, new procedure is in more detail, stressing on the responsibility of related parties. New resolution mentioned detailed responsibility of related parties during consulting and issuing bonds. Requiring issuers and consultants guaranteeing the truthfulness, transparency, and safety of the bond issuance. Therefore, bond quality will improve.

Especially, for securities companies, for the income from bond issuance consulting, the tight regulations on management policy will also make securities companies seeing less income from this section.

Source: VnEconomy

## Listing Company News

### **PC1 pays 15% dividend for 2021**

BoM resolution of PC1 (HoSE: PC1) approved the issuance of over 35.2 million shares at the rate of 15% in par value to pay 2021 dividend. So, total issuing value is expected at 352 billion, raising chartered capital to 2,704 billion. Issuing time is expected in Q4 this year. This is the lowest dividend rate in recent 4 years.

For 6-month results, net revenue is 2,988 billion, down by 34.1% YoY. Parent company EAT dropped by over 51% to over 196 billion. Gross profit increased by finance profit is over -305 billion, while same period was 149.3 billion.

### **Thanh Cong Textile profit is 33 billion in August**

Thanh Cong Textile (HoSE: TCM) announced August revenue at 19.4 billion USD (~458 billion), up by 85% YoY; EAT is 1.4 million USD (~33 billion), much better than the loss of 282,000 USD (~6.6 billion) last August. August revenue came from 3 main sections, in which, garment products accounted 77%, fabric 15%, and fiber 7%.

In 8 months, revenue is 127.7 million USD (~3,024 billion), up by 20%; EAT is 8.1 million USD (~191.8 billion), up by 47.6%. The company completed about 72% revenue and 75% EAT year targets after 8 months.

### **Issuing 41 million shares, CMC raised capital to 1.5 trillion**

CMC Technology Group (HoSE: CMG) has reported the result of the share issuance to pay 2021 dividend and bonus share for raising capital.

In detail, CMC issued a total of over 41 million shares at total rate of 37.62%. Firstly, for paying 2021 dividend (13%), CMC issued nearly 14.2 million shares for 3,170 shareholders. Secondly, bonus share issuance to shareholders is 26.8 million shares (24.62%).

Total value in par value after 2 issuances is 410 billion, raising chartered capital to 1.5 trillion.

For business results, in Q1 of FY2022-2023 (April 1 to June 30), CMC revenue is 1,710 billion, up by 31.4% YoY; parent company EAT is 80 billion, up by 81.5%.

Source: NDH

## MARKET STATISTICS

**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	111,000	1.83%	0.08%
BID	35,150	1.15%	0.04%
GVR	23,600	1.51%	0.03%
VIB	22,500	2.27%	0.02%
SSI	21,100	2.68%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	11,400	3.64%	0.10%
MBS	17,700	4.73%	0.10%
IPA	19,500	3.72%	0.05%
CEO	27,000	1.89%	0.04%
KSF	82,900	0.48%	0.04%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	78,000	-1.14%	-0.09%
MSN	110,000	-1.79%	-0.06%
VHM	57,700	-1.03%	-0.05%
VPB	29,300	-0.68%	-0.02%
CTG	25,400	-0.59%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	19,100	-6.37%	-0.23%
VNT	74,500	-9.81%	-0.03%
DTK	11,000	-0.90%	-0.02%
SAF	56,000	-9.68%	-0.02%
NET	48,000	-4.95%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	13,850	1.47%	23,038,100
VND	19,000	2.70%	17,717,300
SSI	21,100	2.68%	17,206,400
POW	13,650	1.49%	12,987,600
HPG	23,000	0.44%	11,594,200

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	11,400	3.64%	11,368,148
PVS	26,300	-0.38%	7,011,373
IDC	53,000	-0.19%	3,670,798
KLF	1,700	0.00%	3,224,528
TAR	28,500	4.01%	2,860,868

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	21,100	2.68%	357.1
VND	19,000	2.70%	331.2
NVL	84,600	0.00%	319.3
HAG	13,850	1.47%	312.9
MWG	70,100	0.14%	294.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	53,000	-0.19%	192.4
PVS	26,300	-0.38%	184.2
SHS	11,400	3.64%	126.6
TAR	28,500	4.01%	81.2
CEO	27,000	1.89%	64.7

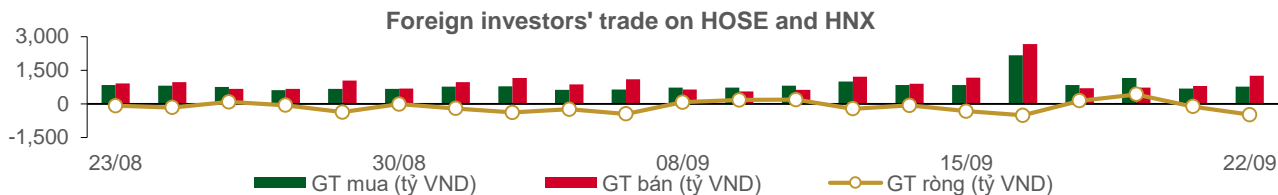
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	3,670,650	314.58
VJC	1,765,000	201.04
VPB	4,365,000	131.40
MBB	5,146,300	115.78
MWG	1,297,200	94.40

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
EVS	2,800,000	54.32
DNP	855,000	21.03
IDC	200,000	10.62
GKM	194,200	6.73
PLC	201,200	6.52

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	27.65	775.36	39.22	1,250.13	(11.57)	(474.77)
HNX	0.11	1.92	0.57	9.50	(0.46)	(7.58)
<b>Total</b>	<b>27.76</b>	<b>777.28</b>	<b>39.80</b>	<b>1,259.63</b>	<b>(12.03)</b>	<b>(482.35)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBB	21,250	4,420,400	100.12	PVS	26,300	39,400	1.04
MWG	70,100	1,297,200	94.40	VCS	71,000	2,500	0.18
HPG	23,000	3,722,500	85.02	ONE	7,000	22,400	0.15
PNJ	114,000	399,100	46.10	NDX	6,800	14,400	0.10
VCB	78,000	417,600	32.52	IVS	7,900	12,300	0.09

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
NLG	36,000	3,597,500	127.28	SHS	11,400	407,250	4.52
MWG	70,100	1,465,000	106.00	IDC	53,000	26,400	1.38
MBB	21,250	4,417,100	100.05	THD	47,700	27,200	1.26
BCM	96,100	1,000,100	90.11	PVS	26,300	45,800	1.20
KDH	31,450	2,868,600	89.00	HUT	26,100	27,200	0.70

### TOP 5 NET BUYING

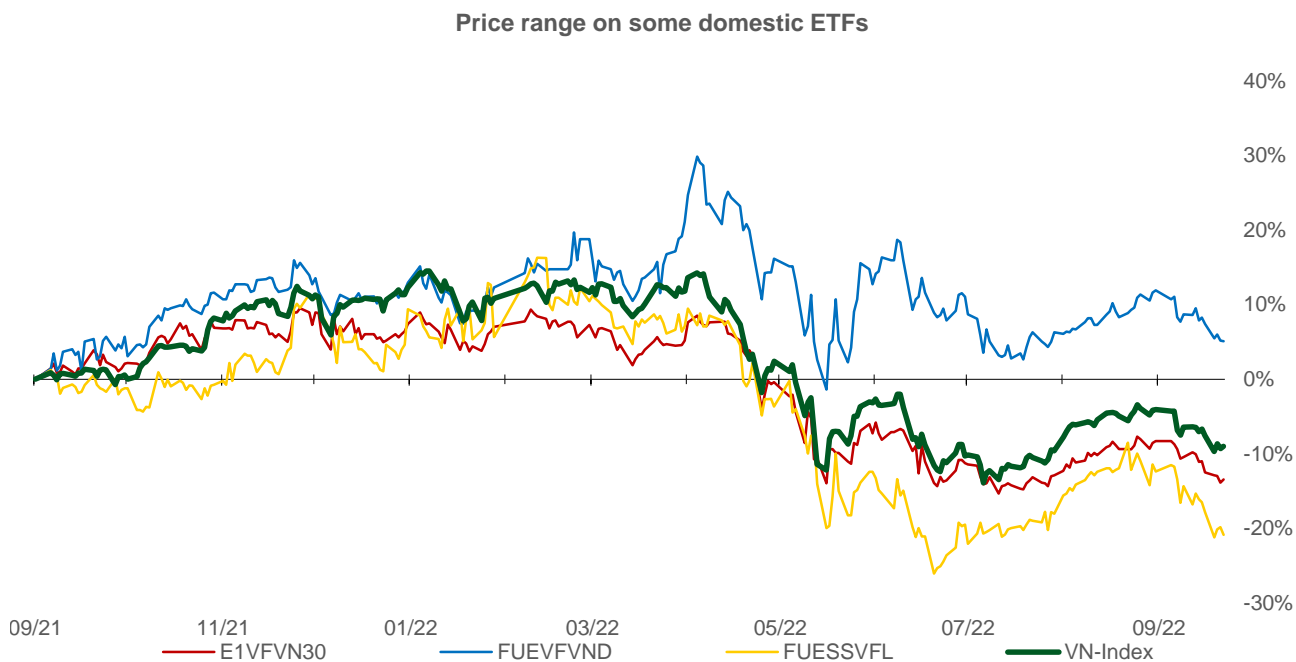
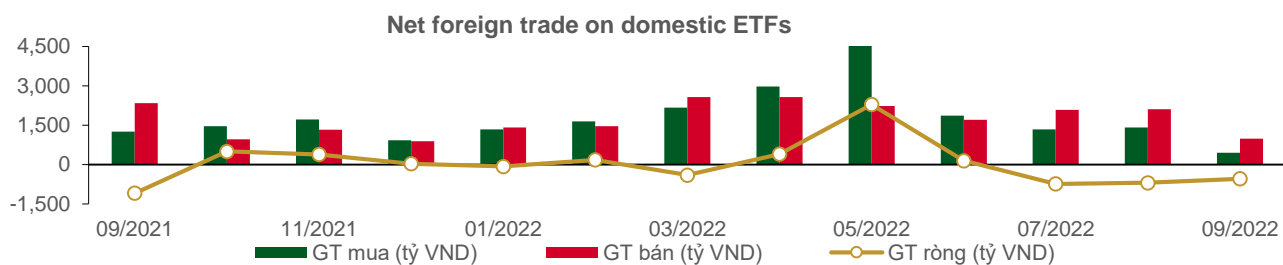
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	23,000	1,978,000	45.17	VCS	71,000	2,500	0.18
FRT	86,700	226,300	19.27	ONE	7,000	21,400	0.15
VIC	63,300	206,700	13.05	NDX	6,800	14,400	0.10
HCM	27,200	345,600	9.17	NTP	39,300	2,200	0.09
GMD	49,000	186,300	9.03	GMX	19,000	2,500	0.05

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
NLG	36,000	(3,052,000)	(108.13)	SHS	11,400	(406,250)	(4.51)
BCM	96,100	(986,700)	(88.82)	IDC	53,000	(25,900)	(1.36)
KDH	31,450	(2,535,700)	(78.68)	THD	47,700	(27,200)	(1.26)
VHM	57,700	(631,300)	(36.05)	HUT	26,100	(27,000)	(0.70)
VCB	78,000	(421,800)	(32.78)	PVS	26,300	(6,400)	(0.17)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,820	0.5%	401,600	8.29	E1VFN30	4.53	5.21	(0.69)
FUEMAV30	14,480	-0.1%	99,000	1.40	FUEMAV30	1.14	0.71	0.42
FUESSV30	15,150	-1.0%	3,000	0.05	FUESSV30	0.00	0.02	(0.02)
FUESSV50	20,000	-1.2%	6,500	0.13	FUESSV50	0.00	0.00	0.00
FUESSVFL	16,260	-1.3%	326,300	5.22	FUESSVFL	4.59	5.07	(0.48)
FUEVFN30	26,110	-0.1%	1,152,100	29.84	FUEVFN30	10.15	25.69	(15.55)
FUEVN100	15,990	1.3%	65,100	1.02	FUEVN100	0.59	0.73	(0.14)
FUEIP100	8,870	0.2%	49,800	0.44	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,980	-0.3%	53,500	0.42	FUEKIV30	0.20	0.20	0.00
<b>Total</b>			<b>2,156,900</b>	<b>46.80</b>	<b>Total</b>	<b>21.19</b>	<b>37.64</b>	<b>(16.45)</b>



## Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	80	60.0%	1,900	27	22,800	8	(72)	26,420	2.4	19/10/2022
CACB2204	400	2.6%	3,060	46	22,800	68	(332)	26,020	1.6	07/11/2022
CACB2205	1,110	0.0%	7,660	81	22,800	387	(723)	24,000	2.0	12/12/2022
CACB2206	910	-38.1%	6,360	103	22,800	255	(655)	25,500	2.0	03/01/2023
CACB2207	740	-26.7%	7,900	190	22,800	248	(492)	25,500	4.0	31/03/2023
CFPT2204	850	-1.2%	2,630	76	82,900	402	(448)	86,490	8.2	07/12/2022
CFPT2205	830	-2.4%	3,780	113	82,900	450	(380)	91,930	5.9	13/01/2023
CFPT2206	1,290	-0.8%	14,130	81	82,900	425	(865)	90,940	4.9	12/12/2022
CFPT2207	2,960	0.3%	19,410	81	82,900	1,792	(1,168)	74,140	5.9	12/12/2022
CFPT2208	2,340	-37.8%	7,380	103	82,900	1,182	(1,158)	85,000	4.0	03/01/2023
CFPT2209	1,230	-30.1%	7,810	190	82,900	571	(659)	88,000	10.0	31/03/2023
CFPT2210	1,730	-22.8%	5,020	343	82,900	793	(937)	90,000	10.0	31/08/2023
CHDB2204	10	0.0%	0	4	24,700	0	(10)	31,500	2.0	26/09/2022
CHDB2205	160	0.0%	10,420	28	24,700	52	(108)	27,110	5.0	20/10/2022
CHDB2206	240	4.4%	9,760	103	24,700	58	(182)	30,000	8.0	03/01/2023
CHDB2207	1,040	-1.0%	100	76	24,700	602	(438)	24,500	3.0	07/12/2022
CHDB2208	1,110	-0.9%	400	187	24,700	617	(493)	24,000	5.0	28/03/2023
CHDB2209	600	15.4%	60	78	24,700	225	(375)	26,870	4.0	09/12/2022
CHDB2210	620	0.0%	10	169	24,700	229	(391)	28,890	5.0	10/03/2023
CHPG2201	30	0.0%	12,230	29	23,000	0	(30)	37,570	7.6	21/10/2022
CHPG2207	10	0.0%	0	4	23,000	0	(10)	38,960	2.3	26/09/2022
CHPG2208	20	0.0%	6,080	15	23,000	0	(20)	30,260	3.8	07/10/2022
CHPG2210	20	100.0%	21,940	28	23,000	0	(20)	36,140	6.1	20/10/2022
CHPG2211	40	0.0%	5,000	27	23,000	0	(40)	33,660	3.0	19/10/2022
CHPG2212	200	0.0%	9,880	96	23,000	49	(151)	27,830	7.6	27/12/2022
CHPG2213	460	0.0%	27,120	39	23,000	70	(390)	26,480	2.3	31/10/2022
CHPG2214	230	0.0%	20,410	103	23,000	40	(190)	28,740	7.6	03/01/2023
CHPG2215	530	0.0%	112,020	187	23,000	249	(281)	23,000	10.0	28/03/2023
CHPG2216	2,160	0.5%	20,640	95	23,000	1,473	(687)	19,000	3.0	26/12/2022
CHPG2217	1,600	0.6%	7,530	95	23,000	483	(1,117)	25,000	2.0	26/12/2022
CHPG2218	520	0.0%	1,260	78	23,000	210	(310)	24,890	4.0	09/12/2022
CHPG2219	790	0.0%	0	169	23,000	203	(587)	26,890	5.0	10/03/2023
CHPG2220	1,230	-17.4%	7,180	103	23,000	693	(537)	24,000	2.0	03/01/2023
CHPG2221	850	-15.0%	32,950	190	23,000	426	(424)	25,000	4.0	31/03/2023
CKDH2201	10	0.0%	20,990	13	31,450	0	(10)	55,990	7.3	05/10/2022
CKDH2205	20	0.0%	350	4	31,450	0	(20)	52,700	2.7	26/09/2022
CKDH2207	30	-25.0%	82,830	46	31,450	1	(29)	45,430	3.6	07/11/2022
CKDH2208	570	1.8%	16,280	76	31,450	146	(424)	35,890	4.5	07/12/2022
CKDH2209	670	0.0%	0	187	31,450	224	(446)	36,340	7.3	28/03/2023
CKDH2210	550	0.0%	46,030	95	31,450	95	(455)	39,000	4.0	26/12/2022
CKDH2211	600	-13.0%	6,670	78	31,450	70	(530)	40,890	2.0	09/12/2022
CKDH2212	340	-12.8%	810	169	31,450	66	(274)	42,000	8.0	10/03/2023
CKDH2213	1,160	-48.7%	5,110	103	31,450	167	(993)	40,000	2.0	03/01/2023
CMBB2203	10	0.0%	240	4	21,250	0	(10)	29,580	1.7	26/09/2022
CMBB2204	250	4.2%	1,650	46	21,250	37	(213)	25,830	1.7	07/11/2022
CMBB2205	280	3.7%	1,190	39	21,250	12	(268)	26,670	1.7	31/10/2022
CMBB2206	330	3.1%	13,450	11	21,250	332	2	18,520	8.3	03/10/2022
CMBB2207	570	-16.2%	2,370	103	21,250	310	(260)	19,550	8.3	03/01/2023
CMBB2208	1,010	-5.6%	162,240	95	21,250	598	(412)	22,500	1.7	26/12/2022
CMBB2209	720	-48.6%	9,020	103	21,250	266	(454)	24,500	2.0	03/01/2023
CMBB2210	1,090	-39.8%	19,460	190	21,250	410	(680)	25,500	2.0	31/03/2023
CMBB2211	780	-28.4%	8,830	343	21,250	301	(479)	27,000	4.0	31/08/2023
CMSN2202	40	-42.9%	4,050	15	110,000	24	(16)	126,620	8.3	07/10/2022
CMSN2204	780	0.0%	15,940	46	110,000	438	(342)	115,650	9.9	07/11/2022



CMSN2205	720	-5.3%	10	96	110,000	421	(299)	113,150	19.9	27/12/2022
CMSN2206	380	-5.0%	5,140	103	110,000	160	(220)	132,360	19.9	03/01/2023
CMSN2207	1,180	0.0%	0	109	110,000	435	(745)	128,060	9.9	09/01/2023
CMSN2208	680	-6.9%	3,160	15	110,000	490	(190)	104,230	14.9	07/10/2022
CMSN2209	1,030	-2.8%	12,250	187	110,000	664	(366)	111,410	19.9	28/03/2023
CMSN2210	990	-9.2%	1,140	113	110,000	1,013	23	116,000	8.0	13/01/2023
CMSN2211	1,420	-12.4%	200	78	110,000	877	(543)	110,000	10.0	09/12/2022
CMSN2212	1,060	-10.2%	1,250	169	110,000	607	(453)	112,230	20.0	10/03/2023
CMWG2203	10	-91.7%	27,860	4	70,100	28	18	73,570	3.5	26/09/2022
CMWG2204	180	-37.9%	10,800	15	70,100	225	45	72,080	5.0	07/10/2022
CMWG2205	500	-7.4%	47,300	46	70,100	215	(285)	77,300	5.0	07/11/2022
CMWG2206	980	-15.5%	4,340	109	70,100	163	(817)	88,060	5.0	09/01/2023
CMWG2207	800	-1.2%	1,380	46	70,100	290	(510)	74,570	6.0	07/11/2022
CMWG2208	1,850	-1.6%	39,800	95	70,100	1,167	(683)	63,000	8.0	26/12/2022
CMWG2209	850	-1.2%	16,890	81	70,100	697	(153)	57,000	20.0	12/12/2022
CMWG2210	890	0.0%	4,140	169	70,100	685	(205)	59,000	20.0	10/03/2023
CMWG2211	700	-35.8%	20,980	103	70,100	330	(370)	75,000	10.0	03/01/2023
CMWG2212	1,070	-31.4%	3,510	190	70,100	527	(543)	75,000	10.0	31/03/2023
CNVL2201	30	0.0%	210	13	84,600	1	(29)	93,980	20.0	05/10/2022
CNVL2203	10	0.0%	0	4	84,600	0	(10)	92,500	5.0	26/09/2022
CNVL2205	840	-3.5%	350	96	84,600	369	(471)	81,890	16.0	27/12/2022
CNVL2206	680	-26.1%	10	103	84,600	304	(376)	84,000	16.0	03/01/2023
CNVL2207	1,330	0.0%	0	109	84,600	501	(829)	84,000	10.0	09/01/2023
CNVL2208	1,120	-1.8%	410	187	84,600	558	(562)	80,000	16.0	28/03/2023
CNVL2209	810	-22.1%	10	78	84,600	289	(521)	86,870	10.0	09/12/2022
CNVL2210	700	-20.5%	10	169	84,600	256	(444)	88,890	16.0	10/03/2023
CPDR2201	20	0.0%	16,020	13	51,600	0	(20)	83,080	3.7	05/10/2022
CPDR2204	290	11.5%	2,520	103	51,600	87	(203)	57,980	16.0	03/01/2023
CPDR2205	560	-3.5%	3,150	187	51,600	272	(288)	53,000	16.0	28/03/2023
CPNJ2202	580	0.0%	14,340	11	114,000	590	10	99,480	24.9	03/10/2022
CPNJ2203	650	0.0%	210	103	114,000	491	(159)	109,430	24.9	03/01/2023
CPNJ2204	870	1.2%	520	109	114,000	227	(643)	142,260	9.9	09/01/2023
CPNJ2205	650	12.1%	6,620	113	114,000	826	176	129,000	6.0	13/01/2023
CPOW2202	110	0.0%	55,360	54	13,650	21	(89)	18,000	5.0	15/11/2022
CPOW2204	590	-1.7%	50,000	187	13,650	381	(209)	13,980	5.0	28/03/2023
CPOW2205	1,410	-0.7%	11,820	113	13,650	1,466	56	13,900	1.0	13/01/2023
CPOW2206	830	-22.4%	310	78	13,650	464	(366)	14,570	2.0	09/12/2022
CPOW2207	460	0.0%	2,440	81	13,650	282	(178)	14,110	4.0	12/12/2022
CPOW2208	610	-3.2%	460	169	13,650	335	(275)	15,220	4.0	10/03/2023
CPOW2209	600	1.7%	5,700	200	13,650	298	(302)	16,330	4.0	10/04/2023
CSTB2206	10	0.0%	80	4	21,950	0	(10)	37,500	2.0	26/09/2022
CSTB2208	10	-50.0%	30	28	21,950	1	(9)	30,110	5.0	20/10/2022
CSTB2209	50	0.0%	0	27	21,950	0	(50)	32,000	3.0	19/10/2022
CSTB2210	120	-7.7%	35,290	46	21,950	39	(81)	28,500	2.0	07/11/2022
CSTB2211	320	0.0%	159,090	96	21,950	184	(136)	23,330	8.0	27/12/2022
CSTB2212	300	0.0%	43,100	39	21,950	103	(197)	26,000	2.0	31/10/2022
CSTB2213	280	-6.7%	55,060	103	21,950	148	(132)	24,440	8.0	03/01/2023
CSTB2214	1,370	-0.7%	8,330	109	21,950	869	(501)	23,000	2.0	09/01/2023
CSTB2215	870	-1.1%	30,350	187	21,950	555	(315)	22,220	5.0	28/03/2023
CSTB2216	530	-10.2%	2,470	78	21,950	148	(382)	27,980	2.0	09/12/2022
CSTB2217	1,000	-42.9%	5,950	103	21,950	399	(601)	26,000	2.0	03/01/2023
CSTB2218	1,090	-40.8%	5,010	190	21,950	533	(557)	28,000	2.0	31/03/2023
CTCB2204	20	0.0%	11,950	15	34,550	0	(20)	45,000	5.0	07/10/2022
CTCB2205	30	0.0%	20	27	34,550	0	(30)	46,500	5.0	19/10/2022
CTCB2206	120	-7.7%	59,460	46	34,550	9	(111)	43,500	4.0	07/11/2022
CTCB2207	450	-8.2%	1,290	113	34,550	129	(321)	43,000	3.0	13/01/2023
CTCB2208	1,360	-5.6%	370	95	34,550	324	(1,036)	40,000	2.0	26/12/2022
CTCB2209	2,150	-1.8%	200	95	34,550	881	(1,269)	34,000	3.0	26/12/2022
CTCB2210	1,200	-50.0%	6,560	103	34,550	361	(839)	40,000	2.0	03/01/2023
CTCB2211	870	-40.8%	11,310	190	34,550	267	(603)	42,000	4.0	31/03/2023

CTCB2212	1,320	-29.4%	7,920	343	34,550	427	(893)	44,000	4.0	31/08/2023
CTPB2203	330	-2.9%	13,040	36	25,350	283	(47)	23,000	10.0	28/10/2022
CTPB2204	600	-4.8%	370	187	25,350	392	(208)	23,890	10.0	28/03/2023
CTPB2206	1,270	-40.7%	8,530	103	25,350	666	(604)	28,000	2.0	03/01/2023
CVHM2206	20	0.0%	180	4	57,700	0	(20)	83,560	4.9	26/09/2022
CVHM2207	110	-26.7%	180	27	57,700	0	(110)	70,930	7.8	19/10/2022
CVHM2208	210	-12.5%	13,020	46	57,700	16	(194)	67,040	7.8	07/11/2022
CVHM2209	190	-9.5%	3,000	96	57,700	19	(171)	69,980	15.5	27/12/2022
CVHM2210	130	-13.3%	66,060	103	57,700	2	(128)	80,000	16.0	03/01/2023
CVHM2211	540	-5.3%	2,970	187	57,700	125	(415)	65,000	16.0	28/03/2023
CVHM2212	1,430	-7.1%	4,780	81	57,700	139	(1,291)	65,000	5.0	12/12/2022
CVHM2213	480	-11.1%	15,560	169	57,700	128	(352)	63,980	16.0	10/03/2023
CVHM2214	1,510	-35.5%	15,690	103	57,700	594	(916)	60,000	4.0	03/01/2023
CVHM2215	1,480	-27.8%	10,320	190	57,700	615	(865)	60,000	6.0	31/03/2023
CVHM2216	1,530	-17.7%	7,100	343	57,700	588	(942)	62,000	8.0	31/08/2023
CVIC2203	20	0.0%	0	15	63,300	0	(20)	86,000	10.0	07/10/2022
CVIC2205	20	0.0%	20	28	63,300	0	(20)	86,670	16.0	20/10/2022
CVJC2203	350	-5.4%	62,080	96	115,000	81	(269)	131,130	20.0	27/12/2022
CVJC2204	590	-7.8%	21,980	187	115,000	158	(432)	133,980	20.0	28/03/2023
CVJC2205	400	-32.2%	10	78	115,000	84	(316)	130,000	16.0	09/12/2022
CVJC2206	540	-10.0%	10	169	115,000	149	(391)	133,000	20.0	10/03/2023
CVNM2204	710	-2.7%	24,570	15	76,900	666	(44)	70,600	9.7	07/10/2022
CVNM2205	310	-11.4%	9,830	28	76,900	127	(183)	77,370	15.5	20/10/2022
CVNM2206	450	0.0%	0	27	76,900	221	(229)	77,370	8.7	19/10/2022
CVNM2207	1,240	-3.1%	900	187	76,900	717	(523)	68,670	15.5	28/03/2023
CVNM2208	1,040	0.0%	0	78	76,900	423	(617)	76,000	10.0	09/12/2022
CVNM2209	800	-18.4%	10	169	76,900	358	(442)	76,890	16.0	10/03/2023
CVPB2204	350	6.1%	1,200	54	29,300	63	(287)	30,890	16.0	15/11/2022
CVPB2206	250	0.0%	11,650	46	29,300	15	(235)	38,000	2.0	07/11/2022
CVPB2207	880	-7.4%	29,530	113	29,300	549	(331)	33,000	2.0	13/01/2023
CVPB2208	1,700	0.0%	4,130	81	29,300	912	(788)	28,000	3.0	12/12/2022
CVPB2209	480	-5.9%	32,100	78	29,300	213	(267)	26,880	16.0	09/12/2022
CVPB2210	1,070	-43.4%	15,600	103	29,300	440	(630)	33,500	2.0	03/01/2023
CVPB2211	1,570	-32.3%	10,100	190	29,300	644	(926)	35,000	2.0	31/03/2023
CVPB2212	1,130	-29.8%	5,280	343	29,300	471	(659)	37,000	4.0	31/08/2023
CVRE2204	50	-28.6%	930	15	28,650	6	(44)	33,000	5.0	07/10/2022
CVRE2206	40	-60.0%	10	28	28,650	5	(35)	35,560	5.0	20/10/2022
CVRE2207	60	0.0%	11,120	28	28,650	14	(46)	33,330	8.0	20/10/2022
CVRE2208	530	-5.4%	11,110	46	28,650	246	(284)	32,000	2.0	07/11/2022
CVRE2209	350	-2.8%	3,290	96	28,650	179	(171)	30,890	8.0	27/12/2022
CVRE2210	880	-2.2%	28,580	76	28,650	498	(382)	28,800	4.0	07/12/2022
CVRE2211	640	-1.5%	50,530	187	28,650	400	(240)	28,890	8.0	28/03/2023
CVRE2212	740	2.8%	1,290	113	28,650	979	239	30,000	2.0	13/01/2023
CVRE2213	700	-12.5%	50	169	28,650	371	(329)	32,000	5.0	10/03/2023
CVRE2214	1,570	-23.8%	4,600	103	28,650	1,128	(442)	29,000	2.0	03/01/2023
CVRE2215	2,080	-20.6%	10,410	190	28,650	1,378	(702)	30,000	2.0	31/03/2023
CVRE2216	1,510	-9.0%	7,350	343	28,650	903	(607)	31,000	4.0	31/08/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">LPB</a>	HOSE	14,050	22,300	16/09/2022	4,286	7.8	1.4
<a href="#">BSR</a>	UPCOM	22,191	29,900	12/09/2022	17,247	10.9	1.7
<a href="#">VCB</a>	HOSE	78,000	126,500	07/09/2022	26,660	17.5	3.6
<a href="#">BID</a>	HOSE	35,150	44,600	07/09/2022	16,077	14.1	2.2
<a href="#">CTG</a>	HOSE	25,400	38,400	07/09/2022	18,850	9.8	1.7
<a href="#">TCB</a>	HOSE	34,550	65,700	07/09/2022	22,735	10.1	2.0
<a href="#">MBB</a>	HOSE	21,250	37,600	07/09/2022	17,241	8.0	1.8
<a href="#">ACB</a>	HOSE	22,800	35,150	07/09/2022	12,604	8.7	1.8
<a href="#">VPB</a>	HOSE	29,300	53,200	07/09/2022	19,558	12.2	2.3
<a href="#">HDB</a>	HOSE	24,700	36,100	07/09/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	25,350	35,600	07/09/2022	6,194	9.1	1.7
<a href="#">OCB</a>	HOSE	16,100	26,300	07/09/2022	4,431	8.2	1.2
<a href="#">VIB</a>	HOSE	22,500	42,800	07/09/2022	7,918	11.4	2.8
<a href="#">SHB</a>	HOSE	13,350	30,300	07/09/2022	9,583	8.5	1.8
<a href="#">MSB</a>	HOSE	17,500	29,500	31/08/2022	4,321	10.4	1.7
<a href="#">GAS</a>	HOSE	111,000	136,100	24/08/2022	18,193	14.3	4.0
<a href="#">PVT</a>	HOSE	21,600	32,000	25/07/2022	996	10.4	1.5
<a href="#">BVH</a>	HOSE	55,200	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	43,300	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	30,000	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	29,700	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	23,600	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	32,000	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	13,650	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	17,350	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	31,850	27,500	11/07/2022	692	11.4	1.8
<a href="#">GEG</a>	HOSE	19,900	22,400	11/07/2022	528	16.2	1.7
<a href="#">REE</a>	HOSE	84,400	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	49,000	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	82,900	125,100	11/07/2022	6,053	32.2	6.5
<a href="#">CTR</a>	HOSE	70,600	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	23,000	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	16,350	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	18,050	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	21,500	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	60,300	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	68,000	54,100	11/07/2022	99	6.0	0.4
<a href="#">TNH</a>	HOSE	40,500	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	96,000	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	62,000	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	89,800	118,500	11/07/2022	813	19.1	3.8
<a href="#">STK</a>	HOSE	42,000	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	43,000	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	28,650	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	31,450	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	36,000	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	57,700	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	110,000	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">VNM</a>	HOSE	76,900	100,900	11/07/2022	9,703	22.0	5.9
<a href="#">KDC</a>	HOSE	63,700	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	187,000	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	26,350	29,200	11/07/2022	473	14.2	2.8
<a href="#">BAF</a>	HOSE	26,050	41,300	11/07/2022	405	14.6	1.0

<a href="#">MPC</a>	UPCOM	44,349	53,400	11/07/2022	1,225	9.2	1.7	3.3
<a href="#">FMC</a>	HOSE	50,000	80,700	11/07/2022	385	13.7	3.3	2.7
<a href="#">ANV</a>	HOSE	45,500	50,300	11/07/2022	258	25.8	2.7	3.1
<a href="#">VHC</a>	HOSE	84,200	120,600	11/07/2022	1,644	13.5	3.1	5.1
<a href="#">MWG</a>	HOSE	70,100	90,800	11/07/2022	6,512	20.4	5.1	4.6
<a href="#">PNJ</a>	HOSE	114,000	138,700	11/07/2022	1,736	19.4	4.6	6.0
<a href="#">FRT</a>	HOSE	86,700	115,000	11/07/2022	693	19.7	6.0	5.4
<a href="#">DGW</a>	HOSE	73,800	82,000	11/07/2022	805	16.7	5.4	2.3
<a href="#">PET</a>	HOSE	39,950	45,400	11/07/2022	303	13.9	2.3	2.1
<a href="#">PLX</a>	HOSE	37,550	53,900	11/07/2022	3,088	15.6	2.6	2.6

Source: PHFM

\* Reasonable price is not included with operating rights after report date



### **Analyst Certification**

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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