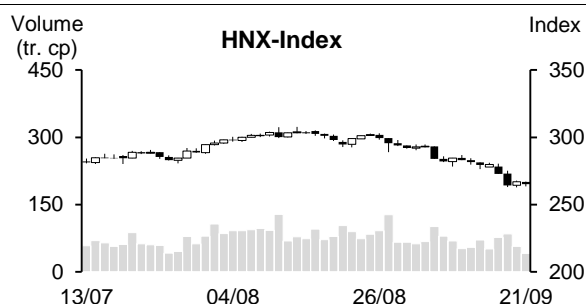
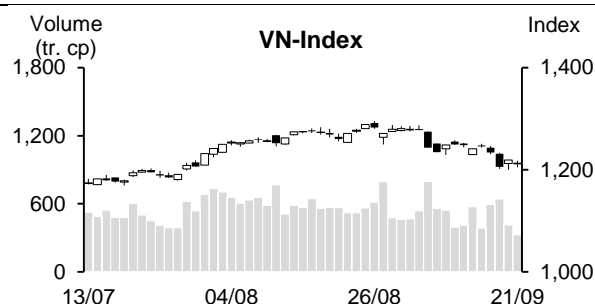


21/09/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,210.55	-0.69%	1,228.20	-1.04%	265.09	-0.68%
Total volume (mil. shares)	391.71	-17.34%	116.63	-4.39%	46.31	-20.24%
Matched volume (mil. shares)	325.53	-21.13%	76.49	-19.00%	41.23	-26.88%
20-session average (mil. shares)	529.26	-38.49%	126.85	-39.70%	73.25	-43.72%
Total value (bil dong)	9,773.84	-12.40%	4,245.61	11.49%	1,043.82	-9.90%
Matched value (bil dong)	7,522.83	-21.30%	2,485.28	-14.48%	788.96	-28.89%
20-session average (bil dong)	12,763.59	-41.06%	4,086.94	-39.19%	1,538.55	-48.72%
	Weight %		Weight %		Weight %	
Number of gainers	138	28%	3	10%	69	29%
Number of droppers	305	61%	26	87%	100	41%
Stand still codes	56	11%	1	3%	73	30%



REMARKABLE POINTS ON THE MARKET

Wall Street dropped again last night so Asia market was in red. And Vietnam market also shared the situation as main indexes traded below reference during the whole session. Selling pressure spread on many groups but the drop wasn't strong. Investors still stood out of the market and waited for newest action from Fed's meeting tomorrow to react. These helped lowering the liquidity. Total trading value on HoSE and HNX dropped to the lowest since July 2022. A rare light today came from infrastructure and public investment with some good gainers like HHV, VCG, and FCN.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume dropped and stayed below 10 and 20-session average, showing cautious cash flow. Not just that, the index closed below MA5 and MA5 still differentiated negatively from MA20, showing that dropping trend is still there. Moreover, RSI and MACD dropped negatively, showing that there might be pressure to drop to close support around sentimental level of 1,200 points or further on 1,145 points (old bottom of July). For HNX, HNX-Index saw similar situation. It also dropped and stayed below MA5, and ADX was above 41 with -DI being above +DI, showing that dropping trend is still there. If the index cannot stay above 262 points (bottom of June), it might see pressure to sentimental support level of 250 points. In general, the market is on dropping trend. Therefore, investors should keep a safe weight to avoid unexpected risks from the market.

Recommending code: VNR (Sell)

Observing code: LCG, KDH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VNR	Sell	22/09/22	26.8	27.4	-2.2%	32.5	18.6%	25.8	-5.8%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LCG	Observe to buy	22/09/22	11.25	13	Good gaining candle to cut up to MA lines with higher vol. again -> might see short-term gaining trend if the market recovers
2	KDH	Observe to buy	22/09/22	31.45	32-33	The sign is at deep over selling state + the price is at support around 30 -> might soon see t+ recovery, might consider buying if dropping further strongly to support level

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	188	155	21.3%	200	29.0%	149	-3.9%	
2	MSN	Buy	26/08/22	112	112.8	-0.7%	135	19.7%	107.5	-4.7%	
3	LTG	Buy	13/09/22	36.67	36.4	0.7%	42	15.4%	35	-4%	

Domestic news

Export dropped strongly, Vietnam sees import surplus in first half of September

According to most recent data from General Department of Customs, in first half of September, total import-export value is 26.34 billion USD, down by nearly 26% YoY.

From the beginning of the year until middle of September, export value reached 265.34 billion USD, up by 17.8% YoY; import is 260.7 billion USD, up by 13.2%. Total import-export value is over 526 billion USD, up by 15.4% YoY.

So, in first half of September, Vietnam saw another deficit of about 840 million USD. However, in the whole term, export surplus is still over 4.6 billion USD.

From the beginning of the year until middle of September, there are 25 products with export value of 2 billion USD and up. In which, phone and parts; computer, electronic products and parts; and Machine, equipment, tools and accessories still saw the highest weight in export value.

HSBC: Vietnam FDI attraction stood out in ASEAN

According to HSBC report, despite global drop of FDI during Covid-19, FDI in ASEAN still created record. ASEAN accounts about 10% FDI of the world, nearly the same with China. In which, Vietnam is 1 of 2 countries with highest FDI attraction in ASEAN, especially in electronic.

With investments with total value of 18 billion USD from Samsung in the last 20 years, Vietnam has become an important electronic manufacturer. Consumption electronic export increased strongly from less than 5% total export value in 2000 to current rate of over 30%.

Since 2006, Intel invested 1 billion USD in a chip setup and testing center in Vietnam. Other than Intel, early this year, Samsung invested 920 million USD in Vietnam to expand the business.

Fuel price dropped by 630 dong to 22,580 dong/liter

On September 21, Ministry of Finance and Ministry of Industry and trade decided to adjust fuel and oil retail price periodically.

Accordingly, E5 RON 92 dropped by 450 dong while RON 95 dropped by 630 dong/liter. After dropping, maximum retail price for E5 RON92 is 21,780 dong and RON 95 is 22,580 dong a liter.

Oil price also dropped strongly. In detail, diesel dropped by 1,650 to 22,530 dong/liter, gasoline is 22,440 dong/liter.

So, domestic fuel price has seen the third drop in a row. At the moment, E5 RON 92 and RON 95 price is around 21,500-22,500 dong/liter, the lowest since the beginning of the year and is similar to that in the middle of October 2021.

Source: VnEconomy

Listing Company News

PNJ reported profit record of 1,246 billion after 8 months

Phu Nhuan Jewelry (PNJ) released August 2022 results with net revenue of 2,328 billion, up by 1,338% YoY. EAT is 79 billion, while same period saw a loss of 78 billion.

In 8 months, PNJ net revenue is 23,049 billion (up by 87.6% YoY) and EAT is 1,246 billion (up by 99.4% YoY) – higher than the whole year 2021 as well as many previous years.

This is also a profit record in PNJ. With such results, PNJ has completed 94.4% profit target of 2022.

Idico invests 100 billion to found power generation company

BoM of Idico (HNX: IDC) approved to found Idergy JSC with main business being generating, transmitting, and distributing electricity. Chartered capital is 100 billion, in which, Idico invests 99.99%.

For business results, in Q2, net revenue is 3,307 billion, up by 162% YoY; parent company EAT is 1,426 billion, up by 6 times.

In 6 months, revenue increased by 2.2 times to 4,981 billion and net profit increased by nearly 6 times to 1,681 billion. At the end of Q2, non-distributed EAT is 1,919 billion, investment and development fund is 186 billion, and equity surplus is 42 billion.

Safi closes on advancing 20% cash dividend of 2022 first term

Safi Transport (HoSE: SFI) announced that October 5 is closing date for advancing 20% cash dividend of 2022 first term. With nearly 22.8 million outstanding shares, the company expects to spend 45.5 billion on dividend payment on October 19.

Besides, BoM approved to issue nearly 1,1 million ESOp shares or a maximum of 5% shares at issuing time at selling rate of 10,000 dong/share. These shares will see transfer limit of 2 years from the time ending the issuance. If completed, chartered capital will increase from 227.6 to 238.2 billion.

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	76,900	1.45%	0.05%
PGV	25,700	2.59%	0.02%
BVH	55,100	1.29%	0.01%
BHN	54,000	2.86%	0.01%
PVD	22,350	2.76%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	26,400	1.54%	0.06%
PVI	43,300	1.17%	0.04%
VNT	82,600	9.84%	0.03%
TAR	27,400	2.62%	0.02%
SDU	28,900	9.06%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	63,100	-1.25%	-0.06%
VHM	58,300	-1.02%	-0.05%
MWG	70,000	-2.37%	-0.05%
VPB	29,500	-1.67%	-0.05%
CTG	25,550	-1.73%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	20,400	-4.67%	-0.17%
DTK	11,100	-2.63%	-0.06%
BAB	15,800	-1.25%	-0.05%
CDN	25,100	-5.28%	-0.04%
KSF	82,500	-0.48%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VPB	29,500	-1.67%	12,579,500
POW	13,450	-1.82%	12,076,900
VND	18,500	-1.60%	10,544,400
HAG	13,650	-1.44%	10,396,300
HPG	22,900	-0.43%	9,916,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	26,400	1.54%	6,059,824
KLF	1,700	-5.56%	5,096,350
SHS	11,000	-0.90%	3,632,204
IDC	53,100	0.19%	2,472,980
TAR	27,400	2.62%	2,285,945

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	29,500	-1.67%	370.8
DXG	24,900	-0.20%	245.2
VCG	24,850	2.05%	243.7
HPG	22,900	-0.43%	226.3
MWG	70,000	-2.37%	218.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	26,400	1.54%	158.4
IDC	53,100	0.19%	130.3
TAR	27,400	2.62%	62.5
CEO	26,500	-0.75%	44.7
SHS	11,000	-0.90%	39.9

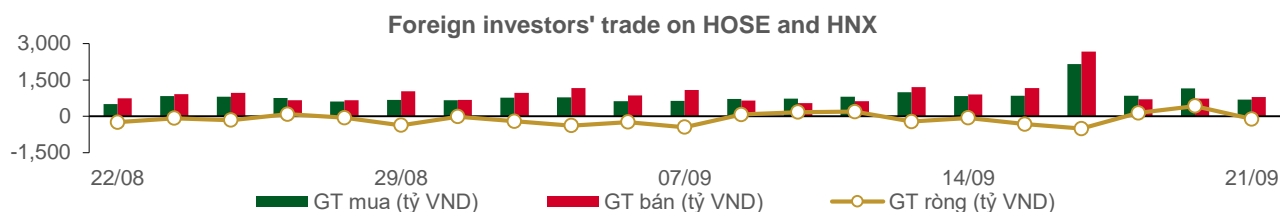
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	6,580,180	567.08
VHM	5,388,700	317.28
TCB	7,124,100	243.98
ACB	6,766,000	155.61
HDB	4,389,000	105.58

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SCG	2,950,000	185.85
IDC	700,000	37.10
TNG	632,300	15.02
GKM	225,600	7.84
HUT	100,000	2.34

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	21.96	676.92	28.74	799.27	(6.78)	(122.35)
HNX	0.64	11.19	0.10	1.98	0.54	9.21
Total	22.60	688.11	28.84	801.25	(6.25)	(113.14)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VCB	78,900	1,238,600	97.86
DGC	95,000	798,400	75.98
HPG	22,900	2,526,500	57.58
VNM	76,900	589,600	45.06
KBC	29,100	1,305,800	38.10

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	26,400	327,600	8.49
PVI	43,300	35,700	1.53
KLF	1,700	208,000	0.35
SD5	9,700	18,200	0.17
ONE	6,900	22,600	0.15

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	78,900	1,185,800	93.71
DGC	95,000	711,900	67.73
VHM	58,300	1,071,800	62.61
VND	18,500	2,835,800	52.66
HPG	22,900	1,730,300	39.50

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	26,400	56,300	1.48
VNR	26,800	5,601	0.15
NDN	10,000	9,800	0.10
THD	47,800	1,300	0.06
SHS	11,000	5,300	0.06

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	76,900	508,800	38.89
DCM	35,950	615,500	22.07
HPG	22,900	796,200	18.08
FUESSVFL	16,480	690,300	11.25
DGC	95,000	86,500	8.25

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	26,400	271,300	7.01
PVI	43,300	35,700	1.53
KLF	1,700	208,000	0.35
SD5	9,700	18,200	0.17
ONE	6,900	22,600	0.15

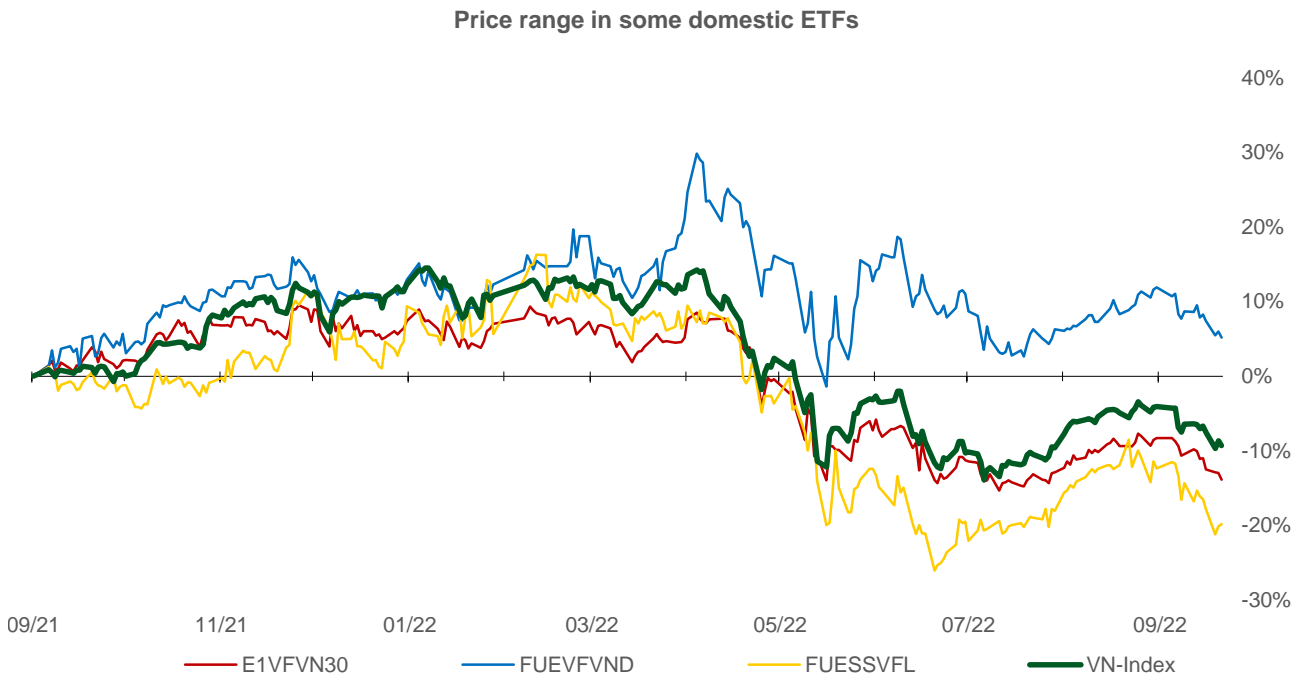
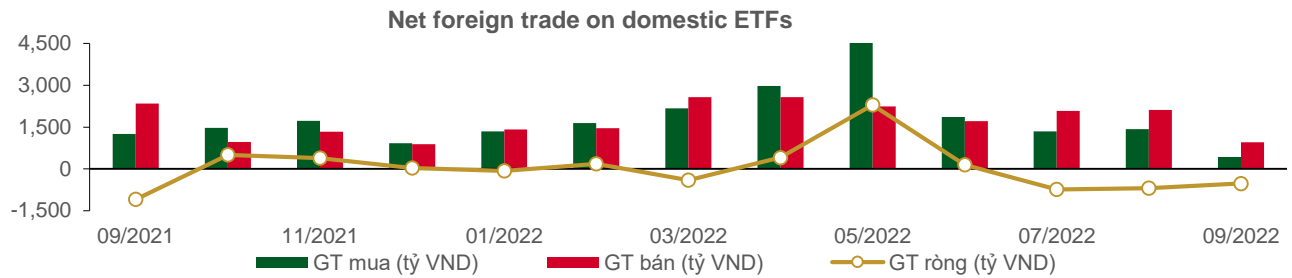
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	58,300	(811,300)	(47.40)
VND	18,500	(2,300,600)	(42.61)
KDH	31,450	(983,400)	(31.34)
DXG	24,900	(975,900)	(24.57)
NLG	36,550	(664,800)	(24.40)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNR	26,800	(5,601)	(0.15)
NDN	10,000	(8,400)	(0.08)
SHS	11,000	(4,800)	(0.05)
DL1	5,500	(5,300)	(0.03)
ART	2,800	(7,500)	(0.02)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,720	-1.0%	182,700	3.81	E1VFN30	2.71	2.55	0.15
FUEMAV30	14,500	-0.8%	66,100	0.95	FUEMAV30	0.77	0.72	0.05
FUESSV30	15,300	0.4%	2,800	0.04	FUESSV30	0.00	0.03	(0.03)
FUESSV50	20,250	0.5%	3,800	0.08	FUESSV50	0.00	0.00	0.00
FUESSVFL	16,480	0.4%	765,800	12.48	FUESSVFL	12.02	0.77	11.25
FUEVFN30	26,130	-0.8%	1,354,000	35.30	FUEVFN30	29.29	33.83	(4.54)
FUEVN100	15,790	-0.7%	64,400	1.02	FUEVN100	0.47	0.99	(0.52)
FUEIP100	8,850	-1.0%	53,500	0.48	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,000	-1.2%	56,900	0.46	FUEKIV30	0.20	0.21	(0.01)
Total			2,550,000	54.60	Total	45.46	39.10	6.36



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	50	-66.7%	6,290	28	22,600	7	(43)	26,420	2.4	19/10/2022
CACB2204	390	-11.4%	11,060	47	22,600	59	(331)	26,020	1.6	07/11/2022
CACB2205	1,110	-4.3%	6,110	82	22,600	352	(758)	24,000	2.0	12/12/2022
CFPT2204	860	-7.5%	3,980	77	82,300	376	(484)	86,490	8.2	07/12/2022
CFPT2205	850	-8.6%	3,380	114	82,300	422	(428)	91,930	5.9	13/01/2023
CFPT2206	1,300	-5.8%	11,330	82	82,300	395	(905)	90,940	4.9	12/12/2022
CFPT2207	2,950	-3.6%	24,780	82	82,300	1,714	(1,236)	74,140	5.9	12/12/2022
CHDB2204	10	-50.0%	540	5	24,700	0	(10)	31,500	2.0	26/09/2022
CHDB2205	160	0.0%	7,200	29	24,700	54	(106)	27,110	5.0	20/10/2022
CHDB2206	230	0.0%	340	104	24,700	59	(171)	30,000	8.0	03/01/2023
CHDB2207	1,050	-8.7%	230	77	24,700	606	(444)	24,500	3.0	07/12/2022
CHDB2208	1,120	-0.9%	110	188	24,700	619	(501)	24,000	5.0	28/03/2023
CHDB2209	520	-27.8%	10	79	24,700	228	(292)	26,870	4.0	09/12/2022
CHDB2210	620	-15.1%	10	170	24,700	231	(389)	28,890	5.0	10/03/2023
CHPG2201	30	0.0%	10,210	30	22,900	0	(30)	37,570	7.6	21/10/2022
CHPG2207	10	0.0%	1,020	5	22,900	0	(10)	38,960	2.3	26/09/2022
CHPG2208	20	-33.3%	50	16	22,900	0	(20)	30,260	3.8	07/10/2022
CHPG2210	10	-50.0%	22,980	29	22,900	0	(10)	36,140	6.1	20/10/2022
CHPG2211	40	33.3%	7,240	28	22,900	0	(40)	33,660	3.0	19/10/2022
CHPG2212	200	-4.8%	36,770	97	22,900	48	(152)	27,830	7.6	27/12/2022
CHPG2213	460	-4.2%	30,290	40	22,900	68	(392)	26,480	2.3	31/10/2022
CHPG2214	230	4.6%	38,980	104	22,900	39	(191)	28,740	7.6	03/01/2023
CHPG2215	530	-1.9%	34,600	188	22,900	244	(286)	23,000	10.0	28/03/2023
CHPG2216	2,150	-1.4%	40,280	96	22,900	1,446	(704)	19,000	3.0	26/12/2022
CHPG2217	1,590	-1.2%	10,220	96	22,900	469	(1,121)	25,000	2.0	26/12/2022
CHPG2218	520	-16.1%	20,290	79	22,900	204	(316)	24,890	4.0	09/12/2022
CHPG2219	790	-1.3%	170	170	22,900	198	(592)	26,890	5.0	10/03/2023
CKDH2201	10	-50.0%	29,420	14	31,450	0	(10)	55,990	7.3	05/10/2022
CKDH2205	20	0.0%	120	5	31,450	0	(20)	52,700	2.7	26/09/2022
CKDH2207	40	-42.9%	22,330	47	31,450	1	(39)	45,430	3.6	07/11/2022
CKDH2208	560	-26.3%	6,670	77	31,450	149	(411)	35,890	4.5	07/12/2022
CKDH2209	670	-15.2%	1,560	188	31,450	225	(445)	36,340	7.3	28/03/2023
CKDH2210	550	-24.7%	93,220	96	31,450	97	(453)	39,000	4.0	26/12/2022
CKDH2211	690	-52.7%	10	79	31,450	72	(618)	40,890	2.0	09/12/2022
CKDH2212	390	-22.0%	17,660	170	31,450	67	(323)	42,000	8.0	10/03/2023
CMBB2203	10	-50.0%	240	5	21,200	0	(10)	29,580	1.7	26/09/2022
CMBB2204	240	-17.2%	2,940	47	21,200	38	(202)	25,830	1.7	07/11/2022
CMBB2205	270	-12.9%	1,860	40	21,200	12	(258)	26,670	1.7	31/10/2022
CMBB2206	320	-8.6%	20,030	12	21,200	326	6	18,520	8.3	03/10/2022
CMBB2207	680	-1.5%	130	104	21,200	307	(373)	19,550	8.3	03/01/2023
CMBB2208	1,070	-9.3%	46,140	96	21,200	590	(480)	22,500	1.7	26/12/2022
CMSN2202	70	0.0%	5,360	16	112,000	46	(24)	126,620	8.3	07/10/2022
CMSN2204	780	-17.9%	9,610	47	112,000	533	(247)	115,650	9.9	07/11/2022
CMSN2205	760	0.0%	0	97	112,000	476	(284)	113,150	19.9	27/12/2022
CMSN2206	400	-2.4%	49,120	104	112,000	188	(212)	132,360	19.9	03/01/2023
CMSN2207	1,180	0.0%	0	110	112,000	504	(676)	128,060	9.9	09/01/2023
CMSN2208	730	-14.1%	1,430	16	112,000	602	(128)	104,230	14.9	07/10/2022
CMSN2209	1,060	-7.0%	11,930	188	112,000	724	(336)	111,410	19.9	28/03/2023
CMSN2210	1,090	3.8%	170	114	112,000	1,141	51	116,000	8.0	13/01/2023
CMSN2211	1,620	-8.5%	110	79	112,000	998	(622)	110,000	10.0	09/12/2022
CMSN2212	1,180	-3.3%	70	170	112,000	665	(515)	112,230	20.0	10/03/2023
CMWG2203	120	-42.9%	6,150	5	70,000	40	(80)	73,570	3.5	26/09/2022
CMWG2204	290	3.6%	15,470	16	70,000	230	(60)	72,080	5.0	07/10/2022
CMWG2205	540	-20.6%	110,530	47	70,000	216	(324)	77,300	5.0	07/11/2022

CMWG2206	1,160	0.0%	0	110	70,000	163	(997)	88,060	5.0	09/01/2023
CMWG2207	810	-14.7%	1,250	47	70,000	290	(520)	74,570	6.0	07/11/2022
CMWG2208	1,880	-6.9%	3,790	96	70,000	1,161	(719)	63,000	8.0	26/12/2022
CMWG2209	860	-2.3%	12,400	82	70,000	693	(167)	57,000	20.0	12/12/2022
CMWG2210	890	-7.3%	50	170	70,000	682	(208)	59,000	20.0	10/03/2023
CNVL2201	30	-25.0%	21,320	14	84,600	1	(29)	93,980	20.0	05/10/2022
CNVL2203	10	0.0%	5,920	5	84,600	0	(10)	92,500	5.0	26/09/2022
CNVL2205	870	0.0%	0	97	84,600	370	(500)	81,890	16.0	27/12/2022
CNVL2206	920	0.0%	0	104	84,600	306	(614)	84,000	16.0	03/01/2023
CNVL2207	1,330	0.0%	0	110	84,600	503	(827)	84,000	10.0	09/01/2023
CNVL2208	1,140	-3.4%	2,840	188	84,600	559	(581)	80,000	16.0	28/03/2023
CNVL2209	1,040	0.0%	0	79	84,600	292	(748)	86,870	10.0	09/12/2022
CNVL2210	880	0.0%	0	170	84,600	257	(623)	88,890	16.0	10/03/2023
CPDR2201	20	0.0%	1,390	14	51,600	0	(20)	83,080	3.7	05/10/2022
CPDR2204	260	-13.3%	2,600	104	51,600	88	(172)	57,980	16.0	03/01/2023
CPDR2205	580	0.0%	6,100	188	51,600	273	(307)	53,000	16.0	28/03/2023
CPNJ2202	580	7.4%	4,510	12	113,900	587	7	99,480	24.9	03/10/2022
CPNJ2203	650	-5.8%	50	104	113,900	490	(160)	109,430	24.9	03/01/2023
CPNJ2204	860	2.4%	90	110	113,900	229	(631)	142,260	9.9	09/01/2023
CPNJ2205	580	-14.7%	1,200	114	113,900	828	248	129,000	6.0	13/01/2023
CPOW2202	110	0.0%	14,540	55	13,450	19	(91)	18,000	5.0	15/11/2022
CPOW2204	600	-6.3%	41,430	188	13,450	359	(241)	13,980	5.0	28/03/2023
CPOW2205	1,420	-0.7%	11,820	114	13,450	1,366	(54)	13,900	1.0	13/01/2023
CPOW2206	1,070	0.0%	0	79	13,450	424	(646)	14,570	2.0	09/12/2022
CPOW2207	460	-6.1%	17,410	82	13,450	259	(201)	14,110	4.0	12/12/2022
CPOW2208	630	5.0%	10	170	13,450	314	(316)	15,220	4.0	10/03/2023
CPOW2209	590	-6.4%	25,470	201	13,450	279	(311)	16,330	4.0	10/04/2023
CSTB2206	10	0.0%	0	5	21,750	0	(10)	37,500	2.0	26/09/2022
CSTB2208	20	0.0%	2,550	29	21,750	1	(19)	30,110	5.0	20/10/2022
CSTB2209	50	-16.7%	10	28	21,750	0	(50)	32,000	3.0	19/10/2022
CSTB2210	130	-13.3%	61,160	47	21,750	35	(95)	28,500	2.0	07/11/2022
CSTB2211	320	-8.6%	109,230	97	21,750	175	(145)	23,330	8.0	27/12/2022
CSTB2212	300	-18.9%	31,610	40	21,750	94	(206)	26,000	2.0	31/10/2022
CSTB2213	300	-6.3%	48,620	104	21,750	140	(160)	24,440	8.0	03/01/2023
CSTB2214	1,380	-7.4%	10,130	110	21,750	826	(554)	23,000	2.0	09/01/2023
CSTB2215	880	-5.4%	40,910	188	21,750	534	(346)	22,220	5.0	28/03/2023
CSTB2216	590	0.0%	0	79	21,750	138	(452)	27,980	2.0	09/12/2022
CTCB2204	20	0.0%	400	16	34,500	0	(20)	45,000	5.0	07/10/2022
CTCB2205	30	-40.0%	50	28	34,500	0	(30)	46,500	5.0	19/10/2022
CTCB2206	130	-18.8%	1,510	47	34,500	9	(121)	43,500	4.0	07/11/2022
CTCB2207	490	-14.0%	7,640	114	34,500	129	(361)	43,000	3.0	13/01/2023
CTCB2208	1,440	-4.6%	100	96	34,500	323	(1,117)	40,000	2.0	26/12/2022
CTCB2209	2,190	-4.8%	740	96	34,500	875	(1,315)	34,000	3.0	26/12/2022
CTPB2203	340	0.0%	30,090	37	25,250	276	(64)	23,000	10.0	28/10/2022
CTPB2204	630	-3.1%	8,960	188	25,250	387	(243)	23,890	10.0	28/03/2023
CVHM2206	20	0.0%	310	5	58,300	0	(20)	83,560	4.9	26/09/2022
CVHM2207	150	-16.7%	10	28	58,300	1	(149)	70,930	7.8	19/10/2022
CVHM2208	240	-14.3%	7,400	47	58,300	22	(218)	67,040	7.8	07/11/2022
CVHM2209	210	-16.0%	5,000	97	58,300	23	(187)	69,980	15.5	27/12/2022
CVHM2210	150	-11.8%	68,750	104	58,300	2	(148)	80,000	16.0	03/01/2023
CVHM2211	570	-3.4%	1,250	188	58,300	138	(432)	65,000	16.0	28/03/2023
CVHM2212	1,540	-4.4%	5,830	82	58,300	167	(1,373)	65,000	5.0	12/12/2022
CVHM2213	540	-1.8%	31,960	170	58,300	142	(398)	63,980	16.0	10/03/2023
CVIC2203	20	-33.3%	2,700	16	63,100	0	(20)	86,000	10.0	07/10/2022
CVIC2205	20	-33.3%	103,720	29	63,100	0	(20)	86,670	16.0	20/10/2022
CVJC2203	370	-5.1%	56,430	97	115,000	82	(288)	131,130	20.0	27/12/2022
CVJC2204	640	-4.5%	27,140	188	115,000	159	(481)	133,980	20.0	28/03/2023
CVJC2205	590	0.0%	0	79	115,000	85	(505)	130,000	16.0	09/12/2022
CVJC2206	600	-4.8%	7,360	170	115,000	150	(450)	133,000	20.0	10/03/2023
CVNM2204	730	23.7%	63,060	16	76,900	668	(62)	70,600	9.7	07/10/2022

CVNM2205	350	9.4%	3,290	29	76,900	129	(221)	77,370	15.5	20/10/2022
CVNM2206	450	0.0%	0	28	76,900	226	(224)	77,370	8.7	19/10/2022
CVNM2207	1,280	8.5%	60	188	76,900	718	(562)	68,670	15.5	28/03/2023
CVNM2208	1,040	0.0%	0	79	76,900	426	(614)	76,000	10.0	09/12/2022
CVNM2209	980	2.1%	2,010	170	76,900	359	(621)	76,890	16.0	10/03/2023
CVPB2204	330	-5.7%	250	55	29,500	69	(261)	30,890	16.0	15/11/2022
CVPB2206	250	-16.7%	57,950	47	29,500	19	(231)	38,000	2.0	07/11/2022
CVPB2207	950	-8.7%	10,290	114	29,500	587	(363)	33,000	2.0	13/01/2023
CVPB2208	1,700	-5.6%	3,050	82	29,500	961	(739)	28,000	3.0	12/12/2022
CVPB2209	510	-13.6%	35,110	79	29,500	224	(286)	26,880	16.0	09/12/2022
CVRE2204	70	0.0%	0	16	28,600	7	(63)	33,000	5.0	07/10/2022
CVRE2206	100	0.0%	0	29	28,600	5	(95)	35,560	5.0	20/10/2022
CVRE2207	60	-14.3%	500	29	28,600	15	(45)	33,330	8.0	20/10/2022
CVRE2208	560	-9.7%	1,200	47	28,600	247	(313)	32,000	2.0	07/11/2022
CVRE2209	360	-2.7%	970	97	28,600	178	(182)	30,890	8.0	27/12/2022
CVRE2210	900	-4.3%	24,990	77	28,600	495	(405)	28,800	4.0	07/12/2022
CVRE2211	650	-3.0%	21,850	188	28,600	398	(252)	28,890	8.0	28/03/2023
CVRE2212	720	-8.9%	8,360	114	28,600	973	253	30,000	2.0	13/01/2023
CVRE2213	800	-11.1%	240	170	28,600	369	(431)	32,000	5.0	10/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
LPB	HOSE	14,000	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	22,394	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	78,900	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	34,750	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	25,550	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	34,500	65,700	07/09/2022	22,735	10.1	2.0
MBB	HOSE	21,200	37,600	07/09/2022	17,241	8.0	1.8
ACB	HOSE	22,600	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	29,500	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	24,700	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	25,250	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	16,200	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	22,000	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	13,300	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	17,600	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	109,000	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	21,550	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	55,100	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	43,300	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,350	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	29,100	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	23,250	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	32,500	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	13,450	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,350	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	29,800	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	19,450	22,400	11/07/2022	528	16.2	1.7
REE	HOSE	83,800	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	47,950	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	82,300	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	71,000	84,500	11/07/2022	394	24.5	6.2

HPG	HOSE	22,900	45,400	11/07/2022	27,883	10.6	2.4	1.1
HSG	HOSE	16,100	23,400	11/07/2022	2,842	4.1	1.1	0.7
SMC	HOSE	17,850	25,400	11/07/2022	996	1.6	0.7	0.7
NKG	HOSE	20,850	22,500	11/07/2022	1,373	3.6	0.7	2.1
BMP	HOSE	61,200	62,500	11/07/2022	422	12.1	2.1	0.4
CTD	HOSE	67,500	54,100	11/07/2022	99	6.0	0.4	2.3
TNH	HOSE	39,750	50,000	11/07/2022	154	13.5	2.3	3.4
TRA	HOSE	95,800	124,200	11/07/2022	296	17.4	3.4	2.4
IMP	HOSE	62,500	70,200	11/07/2022	230	20.4	2.4	3.8
DHG	HOSE	89,300	118,500	11/07/2022	813	19.1	3.8	3.4
STK	HOSE	41,300	76,200	11/07/2022	300	18.0	3.4	3.0
TCM	HOSE	42,000	64,400	11/07/2022	264	20.0	3.0	2.9
VRE	HOSE	28,600	40,720	11/07/2022	2,604	35.6	2.9	3.4
KDH	HOSE	31,450	55,700	11/07/2022	1,363	25.4	3.4	2.4
NLG	HOSE	36,550	64,800	11/07/2022	1,386	16.6	2.4	3.3
VHM	HOSE	58,300	110,600	11/07/2022	33,671	14.3	3.3	5.8
MSN	HOSE	112,000	164,800	11/07/2022	8,969	28.6	5.8	5.9
VNM	HOSE	76,900	100,900	11/07/2022	9,703	22.0	5.9	2.8
KDC	HOSE	64,300	65,000	11/07/2022	709	24.0	2.8	4.7
SAB	HOSE	188,000	169,500	11/07/2022	4,398	26.0	4.7	1.0
DBC	HOSE	26,100	29,200	11/07/2022	473	14.2	1.0	2.4
BAF	HOSE	26,000	41,300	11/07/2022	405	14.6	2.4	1.7
MPC	UPCOM	45,494	53,400	11/07/2022	1,225	9.2	1.7	3.3
FMC	HOSE	50,300	80,700	11/07/2022	385	13.7	3.3	2.7
ANV	HOSE	43,700	50,300	11/07/2022	258	25.8	2.7	3.1
VHC	HOSE	83,400	120,600	11/07/2022	1,644	13.5	3.1	5.1
MWG	HOSE	70,000	90,800	11/07/2022	6,512	20.4	5.1	4.6
PNJ	HOSE	113,900	138,700	11/07/2022	1,736	19.4	4.6	6.0
FRT	HOSE	84,800	115,000	11/07/2022	693	19.7	6.0	5.4
DGW	HOSE	72,300	82,000	11/07/2022	805	16.7	5.4	2.3
PET	HOSE	38,200	45,400	11/07/2022	303	13.9	2.3	2.1
PLX	HOSE	37,900	53,900	11/07/2022	3,088	15.6	2.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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