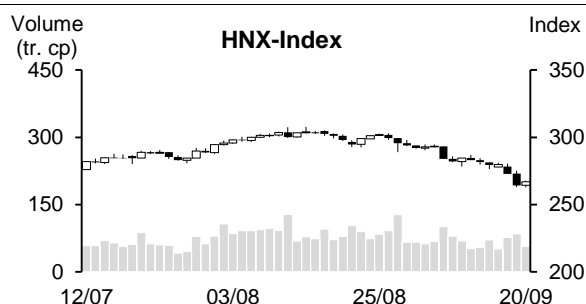
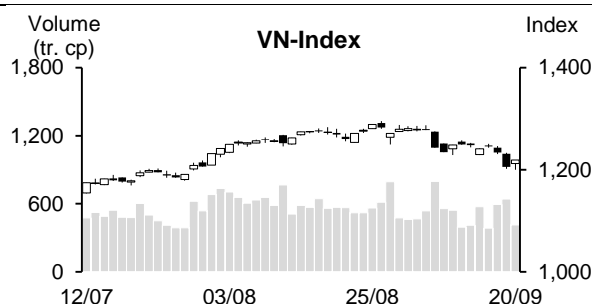


20/09/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,218.93	1.12%	1,241.07	0.91%	266.91	1.01%
Total volume (mil. shares)	473.89	-32.49%	121.99	-35.16%	58.06	-36.49%
Matched volume (mil. shares)	412.72	-35.69%	94.43	-38.08%	56.39	-33.27%
20-session average (mil. shares)	541.32	-23.76%	129.47	-27.06%	76.33	-26.13%
Total value (bil dong)	11,157.10	-33.21%	3,808.10	-33.93%	1,158.49	-42.35%
Matched value (bil dong)	9,559.22	-35.80%	2,906.08	-34.68%	1,109.47	-39.59%
20-session average (bil dong)	13,044.45	-26.72%	4,177.41	-30.43%	1,602.86	-30.78%
	Weight %		Weight %		Weight %	
Number of gainers	309	61%	25	83%	121	50%
Number of droppers	120	24%	3	10%	62	26%
Stand still codes	81	16%	2	7%	58	24%



REMARKABLE POINTS ON THE MARKET

After dropping strongly yesterday, Vietnam stock market saw a technical recovery. Main indexes opened above reference while America market also turned to a light green again. However, the effort from pillar codes quickly weakened as red still took control on many groups, and there was a lack of strong cash flow. In the afternoon, the liquidity didn't get much better but the indexes suddenly gained before closing at day highest level. Many codes gained, especially securities. This also happened before when the market recovers after every strong drop. Besides, foreign investors saw net buying again in two recent sessions which is also a positive point on the market.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. Not just that, the index stayed below MA5, and MA5 and 20 differentiated negatively, showing that the main trend is still dropping, this gain is only a technical recovery. Moreover, -DI was still above +DI, and MACD was below Signal, maintaining selling sign, showing that selling pressure might soon return when the market approaches resistant level around 1,225-1,230 points (MA5), and the index might need at least another drop to test sentimental support of 1,200 points in the next few sessions. For HNX, HNX-Index saw similar situation. It also gained when approaching support level around 262 points (bottom in June), and the volume dropped, showing that the gain might only be technical and 272 points (MA5) is close resistant level for the index. In general, the market is still on dropping trend. The gain on September 20 might be technical. Therefore, investors should be cautious with high-price chasing positions to avoid the market's bull-trap.

Recommending code: VCG (Take profit)

Observing code: TCM, VRE

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCG	Take profit	21/09/22	24.35	23	5.9%	28.2	22.6%	21.7	-5.7%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TCM	Observe to buy	21/09/22	42.4	48	The price is around long-term support of 38-40 and stay positive recently + slighter volume growth -> might see short-term gain if the market recovers again
2	VRE	Observe to buy	21/09/22	29.05	31.5-32	The market got rather better as it gained against the market's trend from the time it created bottom in early September -> might gain further if the market recovers again

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	187.5	155	21%	200	29%	149	-3.9%	
2	MSN	Buy	26/08/22	113.3	112.8	0.4%	135	19.7%	107.5	-4.7%	
3	LTG	Buy	13/09/22	36.5	36.4	0.3%	42	15.4%	35	-4%	
4	VNR	Buy	15/09/22	27.1	27.4	-1.1%	32.5	18.6%	25.8	-6%	

Domestic news

More Hong Kong ETFs investing in Vietnam stock market

Recently, CSOP Asset Management (CSOP) has announced to introduce CSOP FTSE Vietnam 30 ETF. The fund's benchmark is FTSE Vietnam 30, focusing on 30 large-cap codes. The fund is listed on Hong Kong Stock exchange. September 20 is also first listing date for CSOP FTSE Vietnam 30 ETF.

As of September 20, the fund scale is about 152.3 billion with 30 codes in the portfolio. Seeing highest weight in CSOP FTSE Vietnam 30 ETF are VIC (10.07%) and VHM (10.05%). Next are MSN (9.98%), HPG (9.76%), NVL (8.52%), and VNM (8.22%).

CSOP now manages public and private investment funds, as well as consulting on investment for Asia and global investors. As of August 31, 2022, CSOP is managing over 12 billion USD.

SSI Research: interbank interest rate slows down, SBV saw a net collection of nearly 60 trillion

According to monetary market report of September 12-16, SSI Research stated that last week, SBV still flexibly managed the system liquidity. In detail, SBV issued 44.6 trillion dong of trust bond with 7-day term and issuing interest rate increased to 4%, 130 basic-points higher than previously. Ending the week, SBV saw a net collection of 59.6 trillion on OMO.

Interbank interest rate on overnight term was stable around 4.5% (-40 basic-points) and 1-week – 1-month dropped to 4.8 – 5.2%.

SSI Research stated that SBV is tending to manage the liquidity on banking system at a normal level, not as rich as in 2020-2021.

Vietnam surplus export to America is over 67 billion USD in 8 months

According to General Department of Customs, in August, export value to America is nearly 10 billion USD, raising the total from the beginning of the year to 77 billion USD, up by 24% YoY.

In 8 months, America accounts 30.5% total export value and is still the biggest export market of Vietnam. Most main export products made it to this market, especially electronic, machine, textile, shoes, wood and wood products, and agriculture products.

11 products see over 1 billion USD of export to America, in which 3 saw over 10 billion USD. At the lead is machines, equipment, tools, and parts with 13.2 billion USD, up by 28% YoY.

On the other side, in 8 months, import from America is 9.92 billion USD, down by 8% YoY. In general, Vietnam export surplus to America is over 67 billion USD.

Source: VnEconomy

Listing Company News

GVR 9-month profit is about over 4.4 trillion

Recently Vietnam Rubber Group (HoSE: GVR) released 9-month results with revenue of 18,397 billion and profit of 4,408 billion, up by 2% and 4% YoY. In which, parent company revenue is 1,927 billion, profit is 876 billion, up by 1% and 2%.

In the next 5 years, GVR tries to reach combined revenue of 161,730 billion (average of about 32.3 trillion a year), combined EBT is 34,435 billion (average of 6,870 billion a year). Parent company EAT is about 12,350 billion (average of 2,470 billion a year, average growth is 7% a year).

Kido profit is 60 billion during Moon festival season of 2022

Kido Group (HoSE: KDC) announced a revenue of 200 billion and profit of 60 billion during 2022 Moon festival season. During 2020 Moon festival season, revenue was 160 billion and profit was 36 billion. So, comparing to 2020, revenue increased by 25% and profit by 68%.

On April 17, Kido brought Kido's Bakery into operation, capacity is 19,044 tons a year.

For business results, in first half of the year, the group revenue increased by 29% to 6,342 billion. However, income tax expense increased so the company net profit dropped by 8% to 313 billion.

TNG textile August profit is nearly 40 billion, up by 31%

According to August finance statements recently released, TNG Investment and Trade (HNX: TNG) EAT in August is 37.6 billion, up by 31% YoY. August revenue is 697 billion, up by 21% YoY, 3% higher than month target. In which, export revenue is 99% (687 billion), mostly exported to America (40%) and France (29%).

In August, cost increased by 20% to over 593 billion. Finance revenue dropped by 11% to over 7 billion. Finance expense increased stronger by over 44% to nearly 23 billion. However, the company EAT is over 37.6 billion, up by 31% YoY.

In 8 months, revenue and EAT reached 4,705 and 204 billion, up by 33% and 44% YoY.

This year, TNG set revenue target at 6 trillion and EAT at 280 billion. So after 8 months, the company completed 78% and 73% targets.

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	35,150	2.78%	0.10%
VIC	63,900	1.59%	0.08%
CTG	26,000	1.96%	0.05%
GVR	23,500	2.62%	0.05%
VHM	58,900	0.86%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	26,000	4.00%	0.15%
MBS	17,000	6.25%	0.12%
IDC	53,000	2.12%	0.11%
SHS	11,100	2.78%	0.08%
CEO	26,700	3.49%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	96,500	-0.82%	-0.02%
NVL	84,600	-0.47%	-0.02%
VCG	24,350	-2.40%	-0.01%
VSH	43,000	-2.49%	-0.01%
BHN	52,500	-1.50%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	21,400	-2.28%	-0.09%
SJE	32,900	-9.86%	-0.03%
SDU	26,500	-9.86%	-0.02%
LHC	63,500	-4.94%	-0.02%
EVS	18,900	-2.07%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
VND	18,800	5.32%	16,307,400
POW	13,700	1.48%	14,242,600
SSI	20,700	4.02%	14,145,700
VPB	30,000	0.33%	12,528,400
HAG	13,850	0.00%	11,995,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	11,100	2.78%	7,541,863
PVS	26,000	4.00%	6,582,894
IDC	53,000	2.12%	4,181,128
CEO	26,700	3.49%	3,166,377
KLF	1,800	5.88%	2,722,016

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VPB	30,000	0.33%	373.8
VND	18,800	5.32%	297.9
SSI	20,700	4.02%	287.2
NVL	84,600	-0.47%	271.9
HPG	23,000	1.55%	262.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	53,000	2.12%	219.3
PVS	26,000	4.00%	166.8
SHS	11,100	2.78%	82.8
CEO	26,700	3.49%	82.7
HTP	48,900	-0.20%	54.6

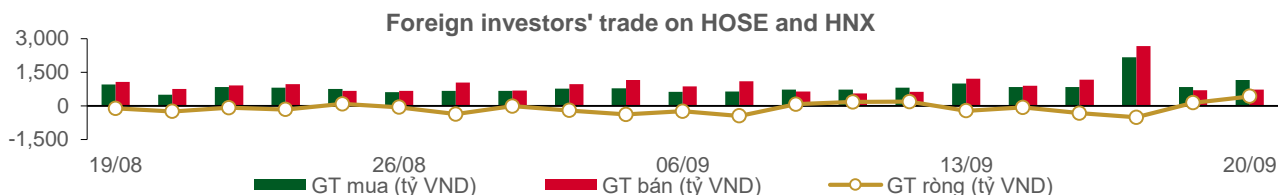
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	10,818,000	141.95
MBB	6,079,000	136.38
NVL	1,590,000	134.61
FPT	1,401,300	124.58
HDB	3,900,000	95.50

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VC3	357,600	14.38
HUT	358,400	8.24
GKM	186,000	6.77
PLC	201,200	6.56
IPA	170,200	3.44

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.14	1,146.96	26.03	722.03	11.11	424.94
HNX	0.26	5.51	0.47	6.81	(0.22)	(1.30)
Total	37.40	1,152.47	26.51	728.84	10.89	423.64



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MBB	21,350	5,879,000	131.98	PVS	26,000	152,600	3.86
FPT	83,400	1,401,300	124.58	TA9	15,900	27,400	0.44
HPG	23,000	3,879,300	88.59	PVC	20,400	19,400	0.37
VHM	58,900	1,469,100	86.69	IDC	53,000	4,500	0.24
FUEVFVND	26,330	2,250,500	58.59	ONE	6,900	19,000	0.13

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFVND	26,330	5,525,900	143.88	BCC	13,100	200,000	2.62
MBB	21,350	5,879,000	131.98	SHS	11,100	218,450	2.41
FPT	83,400	1,405,000	124.88	IDC	53,000	26,300	1.38
HPG	23,000	1,529,700	34.94	THD	48,000	3,000	0.14
VHM	58,900	563,700	33.26	TVD	14,700	7,000	0.10

TOP 5 NET BUYING

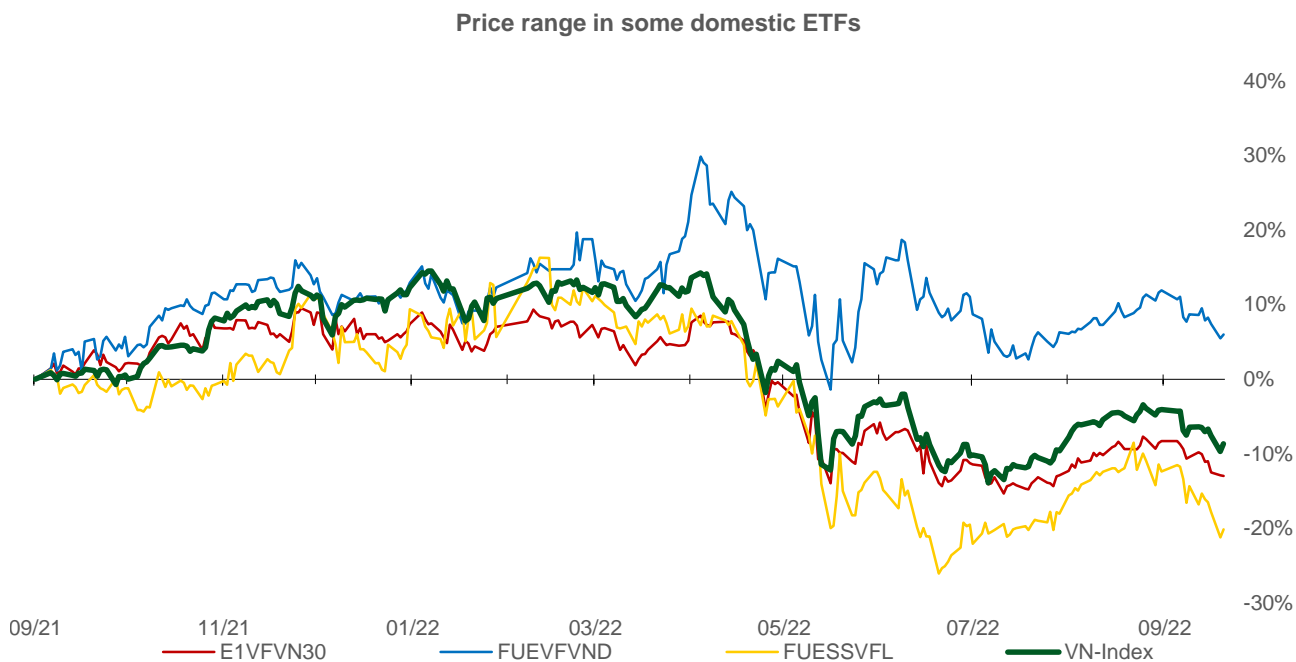
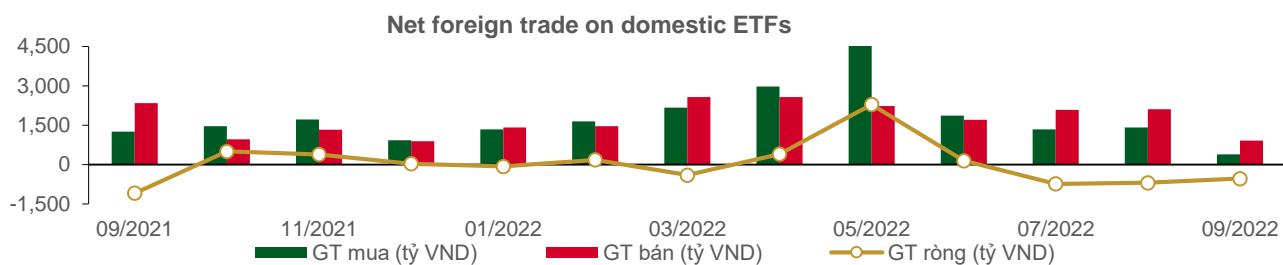
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
DGC	96,300	569,200	54.04	PVS	26,000	152,400	3.85
HPG	23,000	2,349,600	53.65	TA9	15,900	27,400	0.44
VHM	58,900	905,400	53.43	PVC	20,400	19,400	0.37
VIC	63,900	580,200	36.82	ONE	6,900	19,000	0.13
VCB	79,200	359,800	28.50	THB	12,200	7,800	0.10

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	26,330	(3,275,400)	(85.29)	BCC	13,100	(200,000)	(2.62)
HAH	53,500	(232,800)	(12.26)	SHS	11,100	(212,427)	(2.35)
PLX	38,000	(260,000)	(9.88)	IDC	53,000	(21,800)	(1.15)
KDH	33,400	(239,500)	(7.94)	THD	48,000	(3,000)	(0.14)
CII	21,200	(327,000)	(6.89)	TVD	14,700	(7,000)	(0.10)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,930	-0.1%	356,500	7.44	E1VFN30	5.38	4.51	0.87
FUEMAV30	14,620	0.6%	94,800	1.36	FUEMAV30	1.21	0.72	0.48
FUESSV30	15,240	0.0%	10,300	0.16	FUESSV30	0.07	0.03	0.04
FUESSV50	20,150	-2.0%	6,000	0.12	FUESSV50	0.01	0.02	(0.01)
FUESSVFL	16,410	1.4%	1,142,800	18.62	FUESSVFL	18.44	0.26	18.18
FUEVFN30	26,330	0.5%	5,954,800	155.03	FUEVFN30	58.59	143.88	(85.29)
FUEVN100	15,900	0.3%	98,800	1.56	FUEVN100	0.53	1.30	(0.77)
FUEIP100	8,940	0.9%	49,500	0.44	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,100	0.6%	51,000	0.41	FUEKIV30	0.20	0.20	(0.00)
Total			7,764,500	185.15	Total	84.42	150.92	(66.50)



Statistics on guaranteed warrant trade

Warrant code (*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2203	150	7.1%	3,480	29	22,900	12	(138)	26,420	2.4	19/10/2022
CACB2204	440	4.8%	1,670	48	22,900	82	(358)	26,020	1.6	07/11/2022
CACB2205	1,160	0.0%	780	83	22,900	415	(745)	24,000	2.0	12/12/2022
CFPT2204	930	0.0%	4,170	78	83,400	437	(493)	86,490	8.2	07/12/2022
CFPT2205	930	-3.1%	160	115	83,400	486	(444)	91,930	5.9	13/01/2023
CFPT2206	1,380	3.8%	20,310	83	83,400	468	(912)	90,940	4.9	12/12/2022
CFPT2207	3,060	2.0%	28,820	83	83,400	1,870	(1,190)	74,140	5.9	12/12/2022
CHDB2204	20	100.0%	4,910	6	24,800	0	(20)	31,500	2.0	26/09/2022
CHDB2205	160	-15.8%	10,010	30	24,800	61	(99)	27,110	5.0	20/10/2022
CHDB2206	230	-4.2%	3,180	105	24,800	62	(168)	30,000	8.0	03/01/2023
CHDB2207	1,150	6.5%	170	78	24,800	629	(521)	24,500	3.0	07/12/2022
CHDB2208	1,130	0.9%	2,100	189	24,800	633	(497)	24,000	5.0	28/03/2023
CHDB2209	720	0.0%	0	80	24,800	240	(480)	26,870	4.0	09/12/2022
CHDB2210	730	-4.0%	10	171	24,800	239	(491)	28,890	5.0	10/03/2023
CHPG2201	30	0.0%	16,050	31	23,000	0	(30)	37,570	7.6	21/10/2022
CHPG2207	10	0.0%	6,170	6	23,000	0	(10)	38,960	2.3	26/09/2022
CHPG2208	30	0.0%	1,970	17	23,000	0	(30)	30,260	3.8	07/10/2022
CHPG2210	20	0.0%	2,140	30	23,000	0	(20)	36,140	6.1	20/10/2022
CHPG2211	30	-25.0%	2,380	29	23,000	0	(30)	33,660	3.0	19/10/2022
CHPG2212	210	5.0%	11,560	98	23,000	51	(159)	27,830	7.6	27/12/2022
CHPG2213	480	9.1%	27,120	41	23,000	77	(403)	26,480	2.3	31/10/2022
CHPG2214	220	4.8%	14,770	105	23,000	41	(179)	28,740	7.6	03/01/2023
CHPG2215	540	1.9%	50,820	189	23,000	251	(289)	23,000	10.0	28/03/2023
CHPG2216	2,180	3.3%	13,930	97	23,000	1,477	(703)	19,000	3.0	26/12/2022
CHPG2217	1,610	5.9%	14,430	97	23,000	492	(1,118)	25,000	2.0	26/12/2022
CHPG2218	620	3.3%	13,050	80	23,000	215	(405)	24,890	4.0	09/12/2022
CHPG2219	800	0.0%	190	171	23,000	206	(594)	26,890	5.0	10/03/2023
CKDH2201	20	100.0%	1,760	15	33,400	0	(20)	55,990	7.3	05/10/2022
CKDH2205	20	100.0%	20,410	6	33,400	0	(20)	52,700	2.7	26/09/2022
CKDH2207	70	-12.5%	11,200	48	33,400	4	(66)	45,430	3.6	07/11/2022
CKDH2208	760	-7.3%	3,870	78	33,400	285	(475)	35,890	4.5	07/12/2022
CKDH2209	790	-15.1%	11,480	189	33,400	333	(457)	36,340	7.3	28/03/2023
CKDH2210	730	-4.0%	82,240	97	33,400	190	(540)	39,000	4.0	26/12/2022
CKDH2211	1,460	0.0%	0	80	33,400	171	(1,289)	40,890	2.0	09/12/2022
CKDH2212	500	0.0%	0	171	33,400	113	(387)	42,000	8.0	10/03/2023
CMBB2203	20	0.0%	11,730	6	21,350	0	(20)	29,580	1.7	26/09/2022
CMBB2204	290	11.5%	650	48	21,350	46	(244)	25,830	1.7	07/11/2022
CMBB2205	310	6.9%	3,910	41	21,350	15	(295)	26,670	1.7	31/10/2022
CMBB2206	350	6.1%	16,270	13	21,350	344	(6)	18,520	8.3	03/10/2022
CMBB2207	690	0.0%	40	105	21,350	321	(369)	19,550	8.3	03/01/2023
CMBB2208	1,180	5.4%	109,870	97	21,350	633	(547)	22,500	1.7	26/12/2022
CMSN2202	70	-12.5%	198,750	17	113,300	69	(1)	126,620	8.3	07/10/2022
CMSN2204	950	9.2%	8,490	48	113,300	602	(348)	115,650	9.9	07/11/2022
CMSN2205	760	0.0%	900	98	113,300	515	(245)	113,150	19.9	27/12/2022
CMSN2206	410	2.5%	9,630	105	113,300	209	(201)	132,360	19.9	03/01/2023
CMSN2207	1,180	0.0%	0	111	113,300	554	(626)	128,060	9.9	09/01/2023
CMSN2208	850	7.6%	310	17	113,300	679	(171)	104,230	14.9	07/10/2022
CMSN2209	1,140	0.9%	610	189	113,300	765	(375)	111,410	19.9	28/03/2023
CMSN2210	1,050	0.0%	70	115	113,300	1,231	181	116,000	8.0	13/01/2023
CMSN2211	1,770	2.3%	250	80	113,300	1,082	(688)	110,000	10.0	09/12/2022
CMSN2212	1,220	1.7%	50	171	113,300	705	(515)	112,230	20.0	10/03/2023
CMWG2203	210	5.0%	8,530	6	71,700	153	(57)	73,570	3.5	26/09/2022
CMWG2204	280	0.0%	15,380	17	71,700	388	108	72,080	5.0	07/10/2022
CMWG2205	680	21.4%	50,680	48	71,700	313	(367)	77,300	5.0	07/11/2022

CMWG2206	1,160	11.5%	10	111	71,700	217	(943)	88,060	5.0	09/01/2023
CMWG2207	950	17.3%	630	48	71,700	401	(549)	74,570	6.0	07/11/2022
CMWG2208	2,020	5.2%	4,930	97	71,700	1,332	(688)	63,000	8.0	26/12/2022
CMWG2209	880	-3.3%	29,180	83	71,700	773	(107)	57,000	20.0	12/12/2022
CMWG2210	960	0.0%	22,220	171	71,700	754	(206)	59,000	20.0	10/03/2023
CNVL2201	40	-33.3%	2,590	15	84,600	1	(39)	93,980	20.0	05/10/2022
CNVL2203	10	0.0%	10,010	6	84,600	0	(10)	92,500	5.0	26/09/2022
CNVL2205	870	-2.3%	100	98	84,600	372	(498)	81,890	16.0	27/12/2022
CNVL2206	920	0.0%	0	105	84,600	307	(613)	84,000	16.0	03/01/2023
CNVL2207	1,330	0.0%	0	111	84,600	506	(824)	84,000	10.0	09/01/2023
CNVL2208	1,180	0.0%	0	189	84,600	560	(620)	80,000	16.0	28/03/2023
CNVL2209	1,040	9.5%	10	80	84,600	295	(745)	86,870	10.0	09/12/2022
CNVL2210	880	7.3%	1,110	171	84,600	258	(622)	88,890	16.0	10/03/2023
CPDR2201	20	0.0%	2,040	15	51,700	0	(20)	83,080	3.7	05/10/2022
CPDR2204	300	0.0%	450	105	51,700	91	(209)	57,980	16.0	03/01/2023
CPDR2205	580	-1.7%	25,000	189	51,700	278	(302)	53,000	16.0	28/03/2023
CPNJ2202	540	-6.9%	13,690	13	113,000	553	13	99,480	24.9	03/10/2022
CPNJ2203	690	0.0%	2,520	105	113,000	470	(220)	109,430	24.9	03/01/2023
CPNJ2204	840	-10.6%	150	111	113,000	215	(625)	142,260	9.9	09/01/2023
CPNJ2205	680	0.0%	1,040	115	113,000	785	105	129,000	6.0	13/01/2023
CPOW2202	110	10.0%	26,440	56	13,700	24	(86)	18,000	5.0	15/11/2022
CPOW2204	640	6.7%	44,450	189	13,700	389	(251)	13,980	5.0	28/03/2023
CPOW2205	1,430	0.0%	8,520	115	13,700	1,507	77	13,900	1.0	13/01/2023
CPOW2206	1,070	0.0%	0	80	13,700	483	(587)	14,570	2.0	09/12/2022
CPOW2207	490	-7.6%	1,450	83	13,700	293	(197)	14,110	4.0	12/12/2022
CPOW2208	600	0.0%	2,120	171	13,700	344	(256)	15,220	4.0	10/03/2023
CPOW2209	630	1.6%	4,680	202	13,700	305	(325)	16,330	4.0	10/04/2023
CSTB2206	10	0.0%	5,240	6	22,150	0	(10)	37,500	2.0	26/09/2022
CSTB2208	20	0.0%	34,330	30	22,150	2	(18)	30,110	5.0	20/10/2022
CSTB2209	60	-25.0%	120	29	22,150	0	(60)	32,000	3.0	19/10/2022
CSTB2210	150	7.1%	116,360	48	22,150	50	(100)	28,500	2.0	07/11/2022
CSTB2211	350	12.9%	86,090	98	22,150	199	(151)	23,330	8.0	27/12/2022
CSTB2212	370	15.6%	19,120	41	22,150	127	(243)	26,000	2.0	31/10/2022
CSTB2213	320	3.2%	10,990	105	22,150	161	(159)	24,440	8.0	03/01/2023
CSTB2214	1,490	9.6%	6,210	111	22,150	929	(561)	23,000	2.0	09/01/2023
CSTB2215	930	5.7%	25,450	189	22,150	581	(349)	22,220	5.0	28/03/2023
CSTB2216	590	-1.7%	990	80	22,150	170	(420)	27,980	2.0	09/12/2022
CTCB2204	20	0.0%	280	17	35,050	0	(20)	45,000	5.0	07/10/2022
CTCB2205	50	-58.3%	180	29	35,050	0	(50)	46,500	5.0	19/10/2022
CTCB2206	160	0.0%	31,430	48	35,050	14	(146)	43,500	4.0	07/11/2022
CTCB2207	570	-1.7%	4,570	115	35,050	158	(412)	43,000	3.0	13/01/2023
CTCB2208	1,510	2.0%	60	97	35,050	392	(1,118)	40,000	2.0	26/12/2022
CTCB2209	2,300	1.3%	600	97	35,050	991	(1,309)	34,000	3.0	26/12/2022
CTPB2203	340	-2.9%	26,830	38	25,400	289	(51)	23,000	10.0	28/10/2022
CTPB2204	650	0.0%	990	189	25,400	397	(253)	23,890	10.0	28/03/2023
CVHM2206	20	100.0%	25,040	6	58,900	0	(20)	83,560	4.9	26/09/2022
CVHM2207	180	0.0%	0	29	58,900	1	(179)	70,930	7.8	19/10/2022
CVHM2208	280	7.7%	27,580	48	58,900	30	(250)	67,040	7.8	07/11/2022
CVHM2209	250	-13.8%	20	98	58,900	28	(222)	69,980	15.5	27/12/2022
CVHM2210	170	0.0%	11,350	105	58,900	3	(167)	80,000	16.0	03/01/2023
CVHM2211	590	0.0%	1,020	189	58,900	152	(438)	65,000	16.0	28/03/2023
CVHM2212	1,610	0.0%	11,200	83	58,900	198	(1,412)	65,000	5.0	12/12/2022
CVHM2213	550	0.0%	95,770	171	58,900	157	(393)	63,980	16.0	10/03/2023
CVIC2203	30	0.0%	3,600	17	63,900	0	(30)	86,000	10.0	07/10/2022
CVIC2205	30	0.0%	50	30	63,900	0	(30)	86,670	16.0	20/10/2022
CVJC2203	390	0.0%	51,570	98	116,100	95	(295)	131,130	20.0	27/12/2022
CVJC2204	670	-1.5%	9,250	189	116,100	176	(494)	133,980	20.0	28/03/2023
CVJC2205	590	0.0%	0	80	116,100	101	(489)	130,000	16.0	09/12/2022
CVJC2206	630	-3.1%	10	171	116,100	166	(464)	133,000	20.0	10/03/2023
CVNM2204	590	1.7%	14,160	17	75,800	564	(26)	70,600	9.7	07/10/2022

CVNM2205	320	0.0%	940	30	75,800	99	(221)	77,370	15.5	20/10/2022
CVNM2206	450	0.0%	0	29	75,800	173	(277)	77,370	8.7	19/10/2022
CVNM2207	1,180	0.0%	50	189	75,800	664	(516)	68,670	15.5	28/03/2023
CVNM2208	1,040	0.0%	0	80	75,800	366	(674)	76,000	10.0	09/12/2022
CVNM2209	960	20.0%	10	171	75,800	322	(638)	76,890	16.0	10/03/2023
CVPB2204	350	0.0%	110	56	30,000	83	(267)	30,890	16.0	15/11/2022
CVPB2206	300	3.5%	35,700	48	30,000	29	(271)	38,000	2.0	07/11/2022
CVPB2207	1,040	-1.0%	40,070	115	30,000	681	(359)	33,000	2.0	13/01/2023
CVPB2208	1,800	-9.6%	28,770	83	30,000	1,080	(720)	28,000	3.0	12/12/2022
CVPB2209	590	5.4%	71,230	80	30,000	248	(342)	26,880	16.0	09/12/2022
CVRE2204	70	0.0%	60	17	29,050	13	(57)	33,000	5.0	07/10/2022
CVRE2206	100	0.0%	0	30	29,050	9	(91)	35,560	5.0	20/10/2022
CVRE2207	70	-22.2%	20	30	29,050	21	(49)	33,330	8.0	20/10/2022
CVRE2208	620	-11.4%	1,480	48	29,050	310	(310)	32,000	2.0	07/11/2022
CVRE2209	370	-7.5%	13,960	98	29,050	203	(167)	30,890	8.0	27/12/2022
CVRE2210	940	-1.1%	30,670	78	29,050	561	(379)	28,800	4.0	07/12/2022
CVRE2211	670	-2.9%	30,550	189	29,050	431	(239)	28,890	8.0	28/03/2023
CVRE2212	790	-1.3%	2,360	115	29,050	1,088	298	30,000	2.0	13/01/2023
CVRE2213	900	0.0%	180	171	29,050	408	(492)	32,000	5.0	10/03/2023
CVRE2206	100	0.0%	110	31	29,100	10	(90)	35,560	5.0	20/10/2022
CVRE2207	90	50.0%	14,060	31	29,100	24	(66)	33,330	8.0	20/10/2022
CVRE2208	700	7.7%	15,480	49	29,100	324	(376)	32,000	2.0	07/11/2022
CVRE2209	400	8.1%	5,270	99	29,100	208	(192)	30,890	8.0	27/12/2022
CVRE2210	950	6.7%	22,750	79	29,100	571	(379)	28,800	4.0	07/12/2022
CVRE2211	690	6.2%	29,320	190	29,100	436	(254)	28,890	8.0	28/03/2023
CVRE2212	800	-4.8%	5,900	116	29,100	1,107	307	30,000	2.0	13/01/2023
CVRE2213	900	4.7%	600	172	29,100	415	(485)	32,000	5.0	10/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
LPB	HOSE	14,100	22,300	16/09/2022	4,286	7.8	1.4
BSR	UPCOM	22,363	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	79,200	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	35,150	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	26,000	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	35,050	65,700	07/09/2022	22,735	10.1	2.0
MBB	HOSE	21,350	37,600	07/09/2022	17,241	8.0	1.8
ACB	HOSE	22,900	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	30,000	53,200	07/09/2022	19,558	12.2	2.3
HDB	HOSE	24,800	36,100	07/09/2022	8,189	9.9	1.9
TPB	HOSE	25,400	35,600	07/09/2022	6,194	9.1	1.7
OCB	HOSE	16,450	26,300	07/09/2022	4,431	8.2	1.2
VIB	HOSE	22,300	42,800	07/09/2022	7,918	11.4	2.8
SHB	HOSE	13,400	30,300	07/09/2022	9,583	8.5	1.8
MSB	HOSE	17,600	29,500	31/08/2022	4,321	10.4	1.7
GAS	HOSE	109,100	136,100	24/08/2022	18,193	14.3	4.0
PVT	HOSE	21,150	32,000	25/07/2022	996	10.4	1.5
BVH	HOSE	54,400	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	42,800	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,500	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	29,000	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	23,500	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	31,900	88,000	11/07/2022	599	7.3	2.3

POW	HOSE	13,700	15,400	11/07/2022	2,913	14.0	1.0	1.4
PPC	HOSE	17,300	21,000	11/07/2022	320	14.5	1.4	1.8
NT2	HOSE	30,000	27,500	11/07/2022	692	11.4	1.8	1.7
GEG	HOSE	20,100	22,400	11/07/2022	528	16.2	1.7	1.3
REE	HOSE	83,900	84,700	11/07/2022	2,873	12.4	1.3	2.6
GMD	HOSE	48,000	61,600	11/07/2022	819	22.7	2.6	6.5
FPT	HOSE	83,400	125,100	11/07/2022	6,053	32.2	6.5	6.2
CTR	HOSE	70,200	84,500	11/07/2022	394	24.5	6.2	2.4
HPG	HOSE	23,000	45,400	11/07/2022	27,883	10.6	2.4	1.1
HSG	HOSE	16,200	23,400	11/07/2022	2,842	4.1	1.1	0.7
SMC	HOSE	17,900	25,400	11/07/2022	996	1.6	0.7	0.7
NKG	HOSE	20,750	22,500	11/07/2022	1,373	3.6	0.7	2.1
BMP	HOSE	61,100	62,500	11/07/2022	422	12.1	2.1	0.4
CTD	HOSE	67,700	54,100	11/07/2022	99	6.0	0.4	2.3
TNH	HOSE	39,600	50,000	11/07/2022	154	13.5	2.3	3.4
TRA	HOSE	96,000	124,200	11/07/2022	296	17.4	3.4	2.4
IMP	HOSE	63,000	70,200	11/07/2022	230	20.4	2.4	3.8
DHG	HOSE	90,800	118,500	11/07/2022	813	19.1	3.8	3.4
STK	HOSE	41,300	76,200	11/07/2022	300	18.0	3.4	3.0
TCM	HOSE	42,400	64,400	11/07/2022	264	20.0	3.0	2.9
VRE	HOSE	29,050	40,720	11/07/2022	2,604	35.6	2.9	3.4
KDH	HOSE	33,400	55,700	11/07/2022	1,363	25.4	3.4	2.4
NLG	HOSE	37,100	64,800	11/07/2022	1,386	16.6	2.4	3.3
VHM	HOSE	58,900	110,600	11/07/2022	33,671	14.3	3.3	5.8
MSN	HOSE	113,300	164,800	11/07/2022	8,969	28.6	5.8	5.9
VNM	HOSE	75,800	100,900	11/07/2022	9,703	22.0	5.9	2.8
KDC	HOSE	65,000	65,000	11/07/2022	709	24.0	2.8	4.7
SAB	HOSE	187,500	169,500	11/07/2022	4,398	26.0	4.7	1.0
DBC	HOSE	26,500	29,200	11/07/2022	473	14.2	1.0	2.4
BAF	HOSE	26,300	41,300	11/07/2022	405	14.6	2.4	1.7
MPC	UPCOM	45,707	53,400	11/07/2022	1,225	9.2	1.7	3.3
FMC	HOSE	50,300	80,700	11/07/2022	385	13.7	3.3	2.7
ANV	HOSE	45,800	50,300	11/07/2022	258	25.8	2.7	3.1
VHC	HOSE	85,000	120,600	11/07/2022	1,644	13.5	3.1	5.1
MWG	HOSE	71,700	90,800	11/07/2022	6,512	20.4	5.1	4.6
PNJ	HOSE	113,000	138,700	11/07/2022	1,736	19.4	4.6	6.0
FRT	HOSE	86,500	115,000	11/07/2022	693	19.7	6.0	5.4
DGW	HOSE	72,500	82,000	11/07/2022	805	16.7	5.4	2.3
PET	HOSE	39,500	45,400	11/07/2022	303	13.9	2.3	2.1
PLX	HOSE	38,000	53,900	11/07/2022	3,088	15.6	2.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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