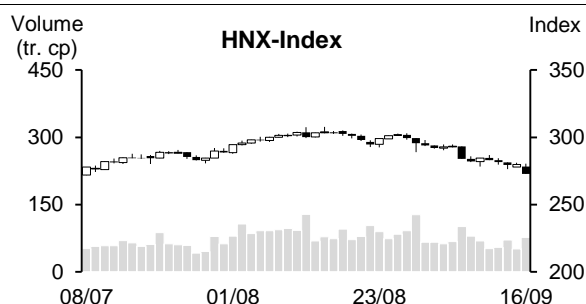
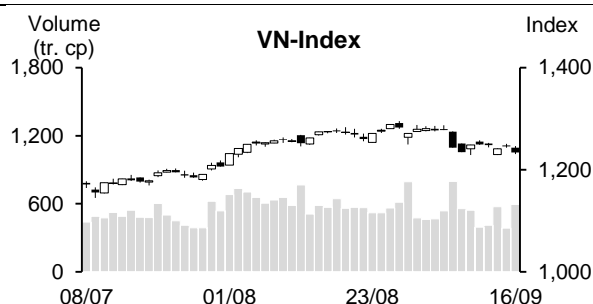


16/09/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,234.03	-0.93%	1,252.78	-0.80%	272.88	-2.43%
Total volume (mil. shares)	632.37	47.12%	166.26	35.33%	81.76	56.37%
Matched volume (mil. shares)	594.45	54.11%	155.33	53.71%	76.49	50.90%
20-session average (mil. shares)	544.93	9.09%	132.94	16.85%	76.80	-0.40%
Total value (bil dong)	15,509.89	37.33%	5,430.71	32.30%	1,624.56	39.47%
Matched value (bil dong)	14,544.65	48.74%	5,010.23	61.79%	1,432.21	29.20%
20-session average (bil dong)	13,204.68	10.15%	4,361.46	14.88%	1,601.12	-10.55%

	Weight %		Weight %		Weight %	
Number of gainers	95	18%	7	23%	49	20%
Number of droppers	368	69%	22	73%	153	63%
Stand still codes	70	13%	1	3%	42	17%



REMARKABLE POINTS ON THE MARKET

From the opening, the market turned negative with completely control from droppers. However, in the morning, main indexes only corrected within a small range with support from some pillars like PNJ, VPB, or BID on HoSE or NVB on HNX. In the afternoon, the drop got stronger with more blue-chips being dumped strongly. Today spotlight came in the last 15 minutes of the session since it was time for foreign ETFs ending the review. Remarkably, not only the codes that were canceled from the benchmarks like KDH, SBT, APH, or CEO were sold strongly, even the codes expected to be added like Hag and DGC were not better. However, VN-Index could secure 1,230 points with the reverse of VRE, VNM, VCB, or PDR.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume increased to above 10 and 20-session average, showing that sellers are in control. Not just that, the index dropped to below MA50, and MA5 and 20 differentiated negatively, showing that short-term trend is negative. Moreover, MACD and RSI dropped, showing that dropping pressure is still there and the index is facing risk to drop to sentimental support level of 1,200 points. For HNX, HNX-Index saw similar situation. It dropped and stayed below MA5, and the volume increased strongly, showing stronger dropping pressure, and the index might see pressure toward support level of 262 points (old bottom in June). In general, the market is on dropping trend. Therefore, investors should keep a safe weight and consider cautiously with new purchase.

Recommending code: POW, BWE (Take profit) | HDB, PPC (Sell)

Observing code: FCN, PVB

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HDB	Sell	19/09/22	25	25.7	-2.7%	29.4	14.4%	24.9	-3.1%	Weakening sign
2	POW	Take profit	19/09/22	14.3	14.05	1.4%	16.1	14.6%	13.5	-3.9%	Gaining trend slows down
3	BWE	Take profit	19/09/22	50.9	50.1	1.6%	58	15.8%	47.3	-5.6%	Gaining trend slows down
4	PPC	Sell	19/09/22	17.4	17.9	-2.8%	19.9	11.2%	17.35	-3.1%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	FCN	Observe to buy	19/09/22	16	18 20	Recent sign is better as it stays positive while the market corrects and cuts up to MA lines with higher vol. again -> might start a new gaining trend when the index recovers again
2	PVB	Observe to buy	19/09/22	18.6	23-24	Good gaining sign when the market corrects and surpasses important resistant of 18.8 + two correcting sessions are not too bad -> might be a retest, might consider buying at 17.5-18

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	185.3	155	19.5%	200	29.0%	149	-3.9%	
2	MSN	Buy	26/08/22	112.8	112.8	0.0%	135	19.7%	107.5	-4.7%	
3	VSH	Hold	09/09/22	45.9	40.55	13.2%	49.5	22.1%	39	-4%	Raise target price to 49,500
4	LTG	Buy	13/09/22	37.27 6	36.4	2.4%	42	15.4%	35	-4%	
5	VCG	Buy	14/09/22	25.25	23	9.8%	28.2	22.6%	21.7	-6%	
6	VNR	Buy	15/09/22	27.8	27.4	1.5%	32.5	19%	25.8	-6%	
7	GVR	Buy	16/09/22	24.6	25.5	-3.5%	29.8	17%	24.1	-5%	

Domestic news

There is still about 200 trillion of credit room hasn't been assigned to banks

According to SBV, credit growth in the economy as of August 26 is 9.91%, or 1,035,008 billion comparing to the beginning of the year. With growth target of 14%, in the last 4 months, credit balance in the economy might increase by 4.09% or about 427,163 billion.

On September 7, SBV announced new credit room for commercial banks. The banks with high room at the beginning of the year (15%) that still saw high room in second assign are Vietcombank, MB, and HDBank. The banks with 10% room at the beginning of the year differentiated, Sacombank saw the highest second assign, followed by OCB, VIB, and ACB, meanwhile, the rest saw much lower or no room.

According to estimation, credit room assign this time only reached 175-200 trillion, meaning that there is still over 200 trillion room hasn't been assigned.

VCBS maintained the forecast on credit growth of 2022 at about 14% and it is assigned in many terms at 2-3% each.

Top 10 locals with highest average GRDP growth from 2015 until now

In 2015-2021, 10 locals with highest average GRDP growth includes 4 in Red River Delta, 4 in Middle region and Northern Mountain Region and 2 in the Middle-North region and Middle region seashore.

In which, in 2021, Hai Phong is at the lead with 12.38%, over 5 times higher than the country average (2.58%). In 2015-2021, Hai Phong saw the most times being at the lead on GRDP.

Other locals in the top 10 with highest average GRDP in 2015-2021 are Bac Giang, Thai Nguyen, Ha Nam and Thanh Hoa, Lai Chau, Quang Ninh, Lao Cai, Ninh Binh, and Ninh Thuan.

Source: NDH, Cafef

Listing Company News

HDBank will soon issue over 500 million shares to pay 25% dividend of 2021

HDBank (HoSE: HDB) will issue shares to pay 2021 dividend. Record date is September 28. The bank will issue over 503 million shares to pay 25% dividend of 2021. The source is from 2021 non-distributed EAT.

Early August, HDBank is approved by SBV for raising chartered capital by 5,030 billion at most by paying 25% share dividend.

When completing the issuance, HDBank chartered capital will increase from 20,273 to 25,303 billion. Added chartered capital will be used on middle and long-term loan source of 3 trillion, the rest will be added to operating capital on other activities.

Besides, HDBank also expects to issue 20 million ESOP shares. Issuing shares will see transfer limit of 3 years from issuing date. Operating time is three years from 2021 to the end of 2023, and it will be issued in many terms.

As of the end of September 30, total asset is 384,266 billion, 2.6% higher than the beginning of the year. Customers' loan increased by 17% to over 237,688 billion. Total bad debt dropped by nearly 6% from the beginning of the year to 3,166 billion. Accordingly, bad debt rate dropped from 1.65% from the beginning of the year to 1.33%. Bad debt recovering rate increased from 73% to 93%.

Khai Hoan Land will issue 6.4 million bonus shares to staffs

BoM of Khai Hoan Land (HoSE: KHG) approved maximum issuance of 6.376 million bonus shares for staffs, accounting 1.44% outstanding shares. Total issuing value in par value is 63.76 billion. Operating time is after being approved by SSC.

These shares see minimum transfer limit of 1 year and maximum of 3 years from the time finishing the issuance.

Previously, the company issued 124.3 million shares on April 22, in which, 31.8 million shares are to pay 2021 share dividend of 10%; 92.5 million shares are bonus shares of 29%. Chartered capital after this issuance increased to 4,431.6 billion.

NET detergent will soon pay 50% cash dividend

NET detergent (HNX: NET) announced that September 22 is closing date for paying 2021 dividend. Dividend is paid in cash at 50% rate. Accordingly, with about 22.4 million outstanding shares, NET detergent will spend 112 billion to pay dividend. In which, biggest shareholder Masan HPC Ltd. (52.25%) will collect 58.5 billion dong.

Expected dividend payment time is September 30. This rate is lower than 60% of the payment in 2020 – which was also the year with record profit.

In 6 months, NET detergent revenue is 727.67 billion, down slightly by 2% YoY. EAT is 46 billion, down by 32%. With such results, the company completed 42% and 38% of the low target (110 billion) and high target (120 billion).

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	80,000	1.01%	0.08%
VNM	76,000	2.01%	0.06%
VRE	29,850	3.47%	0.05%
NVL	86,400	1.29%	0.04%
PDR	53,500	4.29%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
NVB	22,600	6.60%	0.24%
SHN	9,100	7.06%	0.02%
DTK	11,800	0.85%	0.02%
DNP	24,500	2.08%	0.02%
VC2	20,200	4.66%	0.01%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	62,500	-2.19%	-0.11%
VHM	59,600	-1.49%	-0.08%
GVR	24,600	-3.53%	-0.07%
HPG	23,000	-2.54%	-0.07%
CTG	26,200	-2.60%	-0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	48,400	-9.87%	-0.56%
CEO	26,700	-8.56%	-0.19%
IDC	57,600	-3.03%	-0.18%
SHS	11,400	-5.00%	-0.15%
HUT	25,000	-4.58%	-0.13%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	13,600	0.00%	32,672,100
HPG	23,000	-2.54%	27,510,700
VND	19,000	-4.04%	23,557,600
POW	14,250	-1.38%	22,946,600
SSI	21,150	-2.31%	19,466,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	11,400	-5.00%	10,366,329
PVS	26,800	-2.19%	9,066,985
KLF	1,800	-10.00%	8,442,148
CEO	26,700	-8.56%	5,811,507
ART	3,000	-9.09%	5,009,763

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	23,000	-2.54%	640.1
DGC	97,500	-2.60%	569.2
VPB	30,550	0.83%	522.8
VND	19,000	-4.04%	454.3
HAG	13,600	0.00%	450.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	57,600	-3.03%	244.9
PVS	26,800	-2.19%	243.5
CEO	26,700	-8.56%	161.8
SHS	11,400	-5.00%	120.4
HUT	25,000	-4.58%	72.8

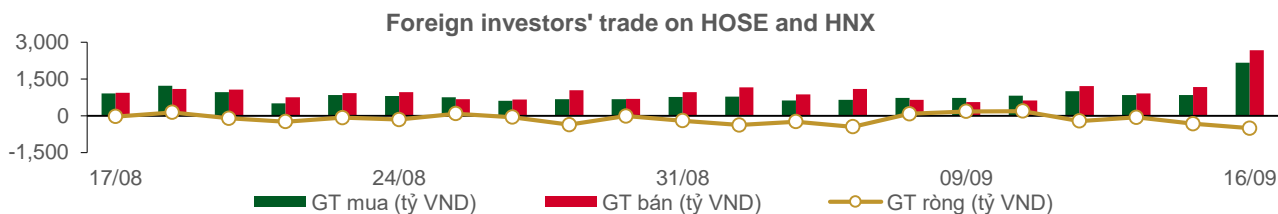
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HDB	4,600,000	115.20
E1VFN30	5,000,000	105.60
NVL	801,570	69.83
SHB	5,060,000	69.32
PDR	1,203,000	62.01

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HJS	5,100,000	186.66
GKM	150,000	5.48
NAG	20,000	0.22

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	63.22	2,138.71	90.22	2,561.25	(27.00)	(422.55)
HNX	0.90	25.11	5.21	108.61	(4.31)	(83.49)
Total	64.12	2,163.82	95.43	2,669.86	(31.31)	(506.04)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	23,000	12,077,900	281.37
DGC	97,500	2,148,600	212.42
PNJ	113,200	1,781,200	205.36
MSN	112,800	1,428,500	160.97
VNM	76,000	1,755,300	132.78

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	26,800	506,900	13.59
THD	48,400	72,300	3.50
IDC	57,600	51,800	3.05
PLC	27,800	50,000	1.39
SHS	11,400	102,014	1.16

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	23,000	12,407,000	285.98
STB	22,450	10,895,300	245.03
DGC	97,500	2,181,200	213.01
VJC	115,700	1,720,600	199.06
MSN	112,800	1,457,800	164.01

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	26,700	1,514,500	40.44
SHS	11,400	2,339,500	26.75
HUT	25,000	898,500	22.46
IDC	57,600	196,600	11.32
THD	48,400	88,200	4.27

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PNJ	113,200	1,772,200	204.32
VNM	76,000	1,563,700	118.49
VCB	80,000	940,300	75.14
VRE	29,850	1,792,200	53.36
NVL	86,400	438,700	38.26

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	26,800	456,800	12.23
PLC	27,800	50,000	1.39
PVI	43,700	8,500	0.37
VCS	73,000	3,398	0.26
HLD	44,000	3,500	0.16

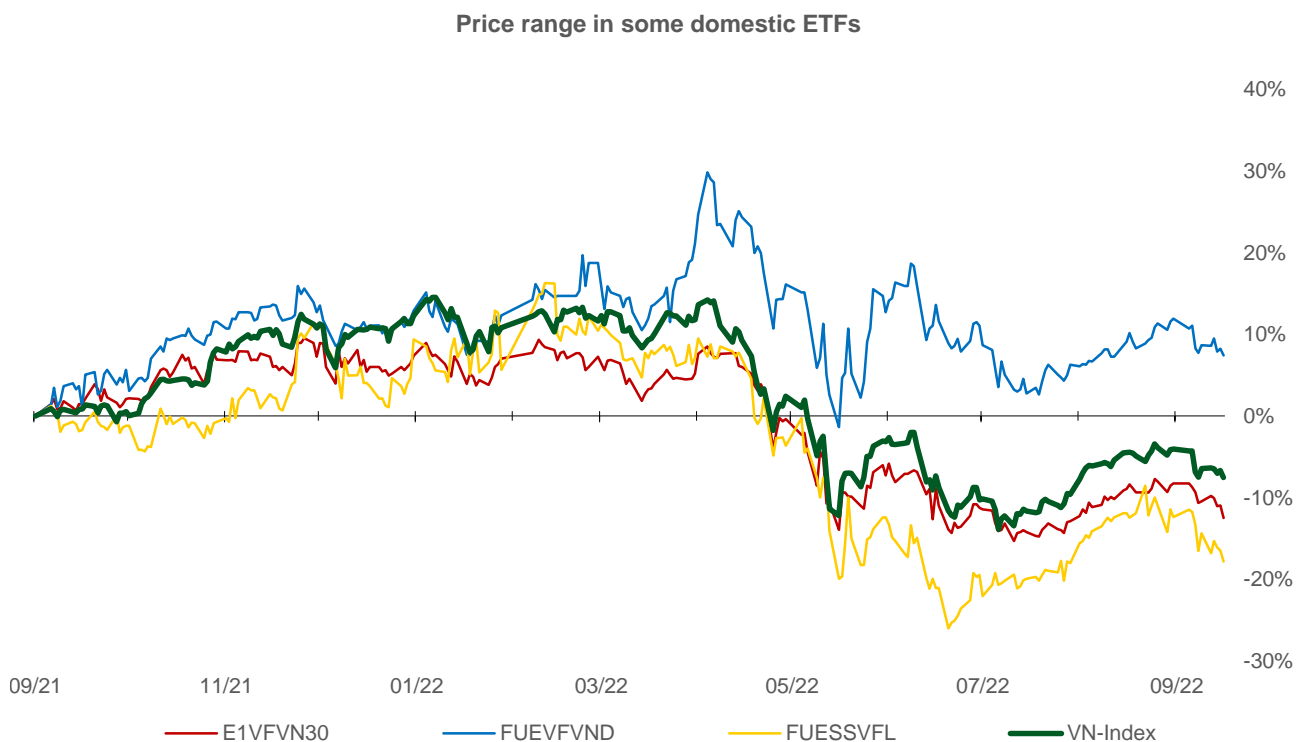
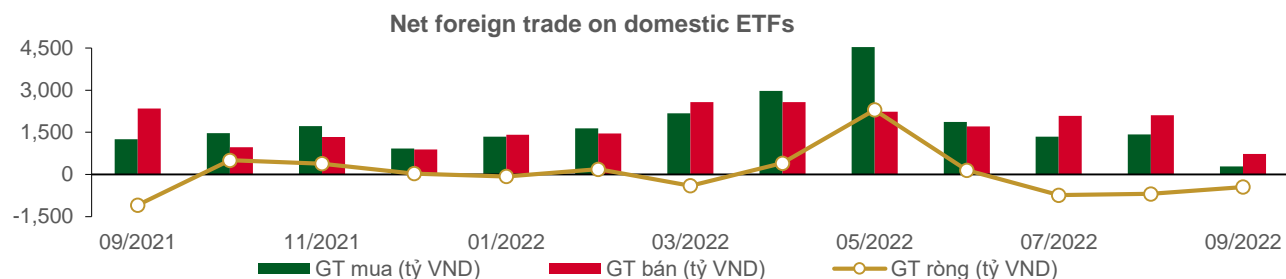
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	22,450	(9,923,500)	(223.19)
VJC	115,700	(1,456,500)	(168.52)
E1VFN30	21,050	(5,327,700)	(112.58)
HSG	17,200	(5,675,800)	(99.47)
KDH	33,900	(2,263,000)	(77.22)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	26,700	(1,514,500)	(40.44)
SHS	11,400	(2,237,486)	(25.58)
HUT	25,000	(864,000)	(21.60)
IDC	57,600	(144,800)	(8.27)
THD	48,400	(15,900)	(0.77)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,050	-1.7%	5,391,500	113.94	E1VFN30	0.32	112.91	(112.58)
FUEMAV30	14,720	-1.2%	104,800	1.54	FUEMAV30	1.39	1.25	0.15
FUESSV30	15,670	-0.1%	23,700	0.37	FUESSV30	0.00	0.34	(0.34)
FUESSV50	20,700	-5.5%	14,700	0.31	FUESSV50	0.01	0.29	(0.28)
FUESSVFL	16,890	-1.6%	31,000	0.52	FUESSVFL	0.06	0.32	(0.26)
FUEVFN30	26,680	-0.8%	2,734,700	73.38	FUEVFN30	3.05	72.91	(69.87)
FUEVN100	16,170	-1.1%	69,500	1.12	FUEVN100	0.49	1.02	(0.54)
FUEIP100	9,030	-0.8%	48,800	0.44	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,190	-1.0%	52,700	0.43	FUEKIV30	0.21	0.21	(0.01)
Total			8,471,400	192.05	Total	5.52	189.25	(183.74)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	10	0.0%	105,100	4	23,150	0	(10)	28,420	3.2	20/09/2022
CACB2203	150	-34.8%	54,720	33	23,150	23	(127)	26,420	2.4	19/10/2022
CACB2204	520	-14.8%	26,290	52	23,150	117	(403)	26,020	1.6	07/11/2022
CACB2205	1,260	-9.4%	5,280	87	23,150	484	(776)	24,000	2.0	12/12/2022
CFPT2201	20	0.0%	40,100	4	82,500	12	(8)	86,490	6.5	20/09/2022
CFPT2204	930	-7.0%	12,250	82	82,500	405	(525)	86,490	8.2	07/12/2022
CFPT2205	970	-1.0%	2,060	119	82,500	453	(517)	91,930	5.9	13/01/2023
CFPT2206	1,390	-7.3%	10,860	87	82,500	433	(957)	90,940	4.9	12/12/2022
CFPT2207	3,030	-3.2%	7,910	87	82,500	1,762	(1,268)	74,140	5.9	12/12/2022
CHDB2201	10	0.0%	19,960	5	25,000	0	(10)	31,000	5.0	21/09/2022
CHDB2204	10	0.0%	1,000	10	25,000	0	(10)	31,500	2.0	26/09/2022
CHDB2205	220	-12.0%	26,560	34	25,000	81	(139)	27,110	5.0	20/10/2022
CHDB2206	260	-3.7%	3,540	109	25,000	71	(189)	30,000	8.0	03/01/2023
CHDB2207	1,230	-0.8%	30	82	25,000	684	(546)	24,500	3.0	07/12/2022
CHDB2208	1,220	-3.9%	1,040	193	25,000	664	(556)	24,000	5.0	28/03/2023
CHDB2209	720	-5.3%	150	84	25,000	269	(451)	26,870	4.0	09/12/2022
CHDB2210	660	1.5%	10	175	25,000	258	(402)	28,890	5.0	10/03/2023
CHPG2201	20	-33.3%	29,710	35	23,000	0	(20)	37,570	7.6	21/10/2022
CHPG2202	10	0.0%	89,940	5	23,000	0	(10)	40,760	7.6	21/09/2022
CHPG2203	10	0.0%	73,090	4	23,000	0	(10)	38,960	3.0	20/09/2022
CHPG2207	10	-95.5%	1,050	10	23,000	0	(10)	38,960	2.3	26/09/2022
CHPG2208	50	0.0%	790	21	23,000	0	(50)	30,260	3.8	07/10/2022
CHPG2210	10	-50.0%	86,900	34	23,000	0	(10)	36,140	6.1	20/10/2022
CHPG2211	40	-20.0%	17,050	33	23,000	0	(40)	33,660	3.0	19/10/2022
CHPG2212	230	-11.5%	68,720	102	23,000	54	(176)	27,830	7.6	27/12/2022
CHPG2213	590	-9.2%	25,120	45	23,000	90	(500)	26,480	2.3	31/10/2022
CHPG2214	240	-11.1%	77,490	109	23,000	44	(196)	28,740	7.6	03/01/2023
CHPG2215	560	-5.1%	32,420	193	23,000	254	(306)	23,000	10.0	28/03/2023
CHPG2216	2,320	-2.5%	47,320	101	23,000	1,485	(835)	19,000	3.0	26/12/2022
CHPG2217	1,760	-5.4%	19,130	101	23,000	509	(1,251)	25,000	2.0	26/12/2022
CHPG2218	700	-2.8%	23,210	84	23,000	224	(476)	24,890	4.0	09/12/2022
CHPG2219	780	-13.3%	730	175	23,000	211	(569)	26,890	5.0	10/03/2023
CKDH2201	10	0.0%	43,100	19	33,900	0	(10)	55,990	7.3	05/10/2022
CKDH2205	10	0.0%	2,000	10	33,900	0	(10)	52,700	2.7	26/09/2022
CKDH2206	10	0.0%	3,790	4	33,900	0	(10)	48,160	7.3	20/09/2022
CKDH2207	130	-13.3%	6,360	52	33,900	7	(123)	45,430	3.6	07/11/2022
CKDH2208	950	-5.0%	1,120	82	33,900	342	(608)	35,890	4.5	07/12/2022
CKDH2209	930	-5.1%	3,000	193	33,900	369	(561)	36,340	7.3	28/03/2023
CKDH2210	890	-8.3%	22,990	101	33,900	233	(657)	39,000	4.0	26/12/2022
CKDH2211	1,460	0.0%	0	84	33,900	225	(1,235)	40,890	2.0	09/12/2022
CKDH2212	590	-4.8%	20	175	33,900	131	(459)	42,000	8.0	10/03/2023
CMBB2201	10	0.0%	0	4	21,800	0	(10)	24,580	1.7	20/09/2022
CMBB2203	10	-50.0%	4,850	10	21,800	0	(10)	29,580	1.7	26/09/2022
CMBB2204	380	-17.4%	22,280	52	21,800	79	(301)	25,830	1.7	07/11/2022
CMBB2205	430	-15.7%	4,880	45	21,800	32	(398)	26,670	1.7	31/10/2022
CMBB2206	420	-10.6%	29,120	17	21,800	399	(21)	18,520	8.3	03/10/2022
CMBB2207	720	-4.0%	80	109	21,800	365	(355)	19,550	8.3	03/01/2023
CMBB2208	1,330	-10.7%	71,460	101	21,800	774	(556)	22,500	1.7	26/12/2022
CMSN2201	10	0.0%	38,740	5	112,800	0	(10)	140,690	16.6	21/09/2022
CMSN2202	120	0.0%	129,040	21	112,800	90	(30)	126,620	8.3	07/10/2022
CMSN2204	810	0.0%	20,040	52	112,800	608	(202)	115,650	9.9	07/11/2022
CMSN2205	770	-2.5%	550	102	112,800	511	(259)	113,150	19.9	27/12/2022
CMSN2206	430	-2.3%	41,830	109	112,800	210	(220)	132,360	19.9	03/01/2023
CMSN2207	1,180	0.0%	0	115	112,800	554	(626)	128,060	9.9	09/01/2023

CMSN2208	800	-1.2%	4,970	21	112,800	674	(126)	104,230	14.9	07/10/2022
CMSN2209	1,130	6.6%	3,030	193	112,800	758	(372)	111,410	19.9	28/03/2023
CMSN2210	1,000	-9.9%	15,320	119	112,800	1,223	223	116,000	8.0	13/01/2023
CMSN2211	1,690	0.0%	10	84	112,800	1,074	(616)	110,000	10.0	09/12/2022
CMSN2212	1,160	-3.3%	110	175	112,800	699	(461)	112,230	20.0	10/03/2023
CMWG2201	1,750	25.0%	48,960	4	72,000	1,036	(714)	66,860	5.0	20/09/2022
CMWG2203	400	-2.4%	2,960	10	72,000	276	(124)	73,570	3.5	26/09/2022
CMWG2204	500	-15.3%	33,740	21	72,000	467	(33)	72,080	5.0	07/10/2022
CMWG2205	700	-22.2%	105,160	52	72,000	358	(342)	77,300	5.0	07/11/2022
CMWG2206	1,390	0.0%	0	115	72,000	241	(1,149)	88,060	5.0	09/01/2023
CMWG2207	1,090	-9.2%	40	52	72,000	447	(643)	74,570	6.0	07/11/2022
CMWG2208	2,040	-7.3%	5,690	101	72,000	1,373	(667)	63,000	8.0	26/12/2022
CMWG2209	870	-9.4%	76,930	87	72,000	790	(80)	57,000	20.0	12/12/2022
CMWG2210	970	-8.5%	27,690	175	72,000	770	(200)	59,000	20.0	10/03/2023
CNVL2201	60	-14.3%	2,680	19	86,400	6	(54)	93,980	20.0	05/10/2022
CNVL2203	10	0.0%	13,900	10	86,400	11	1	92,500	5.0	26/09/2022
CNVL2204	20	0.0%	45,150	4	86,400	67	47	86,000	16.0	20/09/2022
CNVL2205	890	17.1%	2,930	102	86,400	455	(435)	81,890	16.0	27/12/2022
CNVL2206	760	-15.6%	10	109	86,400	382	(378)	84,000	16.0	03/01/2023
CNVL2207	1,330	0.0%	0	115	86,400	625	(705)	84,000	10.0	09/01/2023
CNVL2208	1,200	-4.8%	3,780	193	86,400	646	(554)	80,000	16.0	28/03/2023
CNVL2209	950	-9.5%	10	84	86,400	394	(556)	86,870	10.0	09/12/2022
CNVL2210	820	-6.8%	1,210	175	86,400	317	(503)	88,890	16.0	10/03/2023
CPDR2201	20	0.0%	8,990	19	53,500	0	(20)	83,080	3.7	05/10/2022
CPDR2203	20	0.0%	1,890	4	53,500	0	(20)	66,000	10.0	20/09/2022
CPDR2204	290	-3.3%	8,320	109	53,500	133	(157)	57,980	16.0	03/01/2023
CPDR2205	560	-5.1%	41,290	193	53,500	345	(215)	53,000	16.0	28/03/2023
CPNJ2201	2,270	1.8%	43,820	4	113,200	2,375	105	94,470	7.9	20/09/2022
CPNJ2202	660	20.0%	37,150	17	113,200	567	(93)	99,480	24.9	03/10/2022
CPNJ2203	690	13.1%	8,420	109	113,200	482	(208)	109,430	24.9	03/01/2023
CPNJ2204	940	6.8%	150	115	113,200	231	(709)	142,260	9.9	09/01/2023
CPNJ2205	640	0.0%	820	119	113,200	824	184	129,000	6.0	13/01/2023
CPOW2202	130	-13.3%	11,060	60	14,250	42	(88)	18,000	5.0	15/11/2022
CPOW2204	690	-5.5%	84,910	193	14,250	458	(232)	13,980	5.0	28/03/2023
CPOW2205	1,550	-6.1%	10,950	119	14,250	1,855	305	13,900	1.0	13/01/2023
CPOW2206	1,210	0.0%	0	84	14,250	635	(575)	14,570	2.0	09/12/2022
CPOW2207	600	-9.1%	22,400	87	14,250	376	(224)	14,110	4.0	12/12/2022
CPOW2208	800	0.0%	1,200	175	14,250	417	(383)	15,220	4.0	10/03/2023
CPOW2209	750	-2.6%	11,980	206	14,250	370	(380)	16,330	4.0	10/04/2023
CSTB2201	20	100.0%	64,200	5	22,450	0	(20)	29,890	5.0	21/09/2022
CSTB2202	10	0.0%	0	4	22,450	0	(10)	29,500	2.0	20/09/2022
CSTB2206	10	0.0%	100	10	22,450	0	(10)	37,500	2.0	26/09/2022
CSTB2208	40	-20.0%	70	34	22,450	4	(36)	30,110	5.0	20/10/2022
CSTB2209	120	0.0%	0	33	22,450	1	(119)	32,000	3.0	19/10/2022
CSTB2210	200	-23.1%	98,840	52	22,450	73	(127)	28,500	2.0	07/11/2022
CSTB2211	370	-9.8%	189,020	102	22,450	222	(148)	23,330	8.0	27/12/2022
CSTB2212	480	-12.7%	57,860	45	22,450	174	(306)	26,000	2.0	31/10/2022
CSTB2213	350	-7.9%	106,540	109	22,450	181	(169)	24,440	8.0	03/01/2023
CSTB2214	1,630	-7.9%	7,110	115	22,450	1,027	(603)	23,000	2.0	09/01/2023
CSTB2215	980	-5.8%	12,550	193	22,450	623	(357)	22,220	5.0	28/03/2023
CSTB2216	720	-4.0%	2,210	84	22,450	210	(510)	27,980	2.0	09/12/2022
CTCB2201	10	0.0%	40	4	36,000	0	(10)	55,000	4.0	20/09/2022
CTCB2204	30	-40.0%	5,480	21	36,000	0	(30)	45,000	5.0	07/10/2022
CTCB2205	120	0.0%	0	33	36,000	1	(119)	46,500	5.0	19/10/2022
CTCB2206	220	-24.1%	66,840	52	36,000	31	(189)	43,500	4.0	07/11/2022
CTCB2207	550	-16.7%	12,550	119	36,000	225	(325)	43,000	3.0	13/01/2023
CTCB2208	1,870	-4.6%	15,360	101	36,000	547	(1,323)	40,000	2.0	26/12/2022
CTCB2209	2,550	-6.6%	12,200	101	36,000	1,216	(1,334)	34,000	3.0	26/12/2022
CTPB2201	20	0.0%	0	4	26,300	0	(20)	42,000	4.0	20/09/2022
CTPB2203	420	-6.7%	76,160	42	26,300	369	(51)	23,000	10.0	28/10/2022

CTPB2204	710	-10.1%	1,360	193	26,300	462	(248)	23,890	10.0	28/03/2023
CVHM2201	10	0.0%	73,480	5	59,600	0	(10)	85,190	15.5	21/09/2022
CVHM2202	10	0.0%	30,130	4	59,600	0	(10)	90,360	7.8	20/09/2022
CVHM2206	10	0.0%	240	10	59,600	0	(10)	83,560	4.9	26/09/2022
CVHM2207	180	20.0%	20	33	59,600	3	(177)	70,930	7.8	19/10/2022
CVHM2208	370	2.8%	89,320	52	59,600	46	(324)	67,040	7.8	07/11/2022
CVHM2209	290	3.6%	900	102	59,600	37	(253)	69,980	15.5	27/12/2022
CVHM2210	200	0.0%	54,730	109	59,600	5	(195)	80,000	16.0	03/01/2023
CVHM2211	660	4.8%	2,050	193	59,600	172	(488)	65,000	16.0	28/03/2023
CVHM2212	1,740	-1.1%	3,510	87	59,600	247	(1,493)	65,000	5.0	12/12/2022
CVHM2213	620	0.0%	85,650	175	59,600	178	(442)	63,980	16.0	10/03/2023
CVIC2201	10	-50.0%	17,690	5	62,500	0	(10)	103,980	16.0	21/09/2022
CVIC2203	40	0.0%	300	21	62,500	0	(40)	86,000	10.0	07/10/2022
CVIC2205	40	0.0%	40	34	62,500	0	(40)	86,670	16.0	20/10/2022
CVJC2202	10	0.0%	8,420	4	115,700	0	(10)	156,790	20.0	20/09/2022
CVJC2203	400	-11.1%	54,320	102	115,700	95	(305)	131,130	20.0	27/12/2022
CVJC2204	680	-4.2%	44,410	193	115,700	174	(506)	133,980	20.0	28/03/2023
CVJC2205	590	-3.3%	10	84	115,700	102	(488)	130,000	16.0	09/12/2022
CVJC2206	650	-4.4%	10,590	175	115,700	165	(485)	133,000	20.0	10/03/2023
CVNM2201	10	0.0%	53,290	5	76,000	0	(10)	85,600	15.2	21/09/2022
CVNM2204	600	1.7%	42,050	21	76,000	592	(8)	70,600	9.7	07/10/2022
CVNM2205	310	-6.1%	4,410	34	76,000	114	(196)	77,370	15.5	20/10/2022
CVNM2206	470	0.0%	200	33	76,000	200	(270)	77,370	8.7	19/10/2022
CVNM2207	1,150	15.0%	40	193	76,000	678	(472)	68,670	15.5	28/03/2023
CVNM2208	1,040	67.7%	20	84	76,000	387	(653)	76,000	10.0	09/12/2022
CVNM2209	800	-14.0%	10	175	76,000	333	(467)	76,890	16.0	10/03/2023
CVPB2201	10	0.0%	1,900	4	30,550	0	(10)	37,000	5.0	20/09/2022
CVPB2204	380	8.6%	7,600	60	30,550	104	(276)	30,890	16.0	15/11/2022
CVPB2206	380	0.0%	45,240	52	30,550	51	(329)	38,000	2.0	07/11/2022
CVPB2207	1,090	1.9%	10,470	119	30,550	810	(280)	33,000	2.0	13/01/2023
CVPB2208	2,000	4.7%	18,440	87	30,550	1,228	(772)	28,000	3.0	12/12/2022
CVPB2209	610	0.0%	61,290	84	30,550	279	(331)	26,880	16.0	09/12/2022
CVRE2201	10	0.0%	0	4	29,850	0	(10)	34,000	4.0	20/09/2022
CVRE2204	80	-20.0%	180	21	29,850	40	(40)	33,000	5.0	07/10/2022
CVRE2206	100	150.0%	1,120	34	29,850	22	(78)	35,560	5.0	20/10/2022
CVRE2207	60	-33.3%	800	34	29,850	43	(17)	33,330	8.0	20/10/2022
CVRE2208	650	-4.4%	300	52	29,850	466	(184)	32,000	2.0	07/11/2022
CVRE2209	370	-7.5%	17,370	102	29,850	256	(114)	30,890	8.0	27/12/2022
CVRE2210	890	-8.3%	24,040	82	29,850	695	(195)	28,800	4.0	07/12/2022
CVRE2211	650	-5.8%	61,080	193	29,850	497	(153)	28,890	8.0	28/03/2023
CVRE2212	840	1.2%	4,150	119	29,850	1,324	484	30,000	2.0	13/01/2023
CVRE2213	860	-1.2%	100	175	29,850	488	(372)	32,000	5.0	10/03/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
BSR	UPCOM	23,558	29,900	12/09/2022	17,247	10.9	1.7
VCB	HOSE	80,000	126,500	07/09/2022	26,660	17.5	3.6
BID	HOSE	35,500	44,600	07/09/2022	16,077	14.1	2.2
CTG	HOSE	26,200	38,400	07/09/2022	18,850	9.8	1.7
TCB	HOSE	36,000	65,700	07/09/2022	22,735	10.1	2.0
MBB	HOSE	21,800	37,600	07/09/2022	17,241	8.0	1.8
ACB	HOSE	23,150	35,150	07/09/2022	12,604	8.7	1.8
VPB	HOSE	30,550	53,200	07/09/2022	19,558	12.2	2.3

HDB	HOSE	25,000	36,100	07/09/2022	8,189	9.9	1.9	1.8
TPB	HOSE	26,300	35,600	07/09/2022	6,194	9.1	1.7	3.6
OCB	HOSE	16,700	26,300	07/09/2022	4,431	8.2	1.2	2.2
VIB	HOSE	22,750	42,800	07/09/2022	7,918	11.4	2.8	1.7
LPB	HOSE	14,200	21,800	07/09/2022	4,040	8.1	1.4	1.8
SHB	HOSE	13,700	30,300	07/09/2022	9,583	8.5	1.8	1.9
MSB	HOSE	17,700	29,500	31/08/2022	4,321	10.4	1.7	1.8
GAS	HOSE	111,000	136,100	24/08/2022	18,193	14.3	4.0	1.3
PVT	HOSE	22,000	32,000	25/07/2022	996	10.4	1.5	2.6
BVH	HOSE	56,000	82,700	11/07/2022	2,920	22.1	2.6	1.7
PVI	HNX	43,700	59,680	11/07/2022	1,031	13.6	1.7	1.5
BMI	HOSE	30,500	42,000	11/07/2022	267	14.3	1.5	1.7
KBC	HOSE	30,000	55,000	11/07/2022	4,503	13.8	1.7	2.3
GVR	HOSE	24,600	32,100	11/07/2022	5,812	27.6	2.3	2.3
LHG	HOSE	34,200	88,000	11/07/2022	599	7.3	2.3	1.0
POW	HOSE	14,250	15,400	11/07/2022	2,913	14.0	1.0	1.4
PPC	HOSE	17,400	21,000	11/07/2022	320	14.5	1.4	1.8
NT2	HOSE	31,000	27,500	11/07/2022	692	11.4	1.8	1.7
GEG	HOSE	21,100	22,400	11/07/2022	528	16.2	1.7	1.3
REE	HOSE	84,100	84,700	11/07/2022	2,873	12.4	1.3	2.6
GMD	HOSE	49,000	61,600	11/07/2022	819	22.7	2.6	6.5
FPT	HOSE	82,500	125,100	11/07/2022	6,053	32.2	6.5	6.2
CTR	HOSE	72,500	84,500	11/07/2022	394	24.5	6.2	2.4
HPG	HOSE	23,000	45,400	11/07/2022	27,883	10.6	2.4	1.1
HSG	HOSE	17,200	23,400	11/07/2022	2,842	4.1	1.1	0.7
SMC	HOSE	19,150	25,400	11/07/2022	996	1.6	0.7	0.7
NKG	HOSE	22,200	22,500	11/07/2022	1,373	3.6	0.7	2.1
BMP	HOSE	62,300	62,500	11/07/2022	422	12.1	2.1	0.4
CTD	HOSE	70,300	54,100	11/07/2022	99	6.0	0.4	2.3
TNH	HOSE	40,900	50,000	11/07/2022	154	13.5	2.3	3.4
TRA	HOSE	95,400	124,200	11/07/2022	296	17.4	3.4	2.4
IMP	HOSE	63,500	70,200	11/07/2022	230	20.4	2.4	3.8
DHG	HOSE	90,900	118,500	11/07/2022	813	19.1	3.8	3.4
STK	HOSE	43,500	76,200	11/07/2022	300	18.0	3.4	3.0
TCM	HOSE	42,800	64,400	11/07/2022	264	20.0	3.0	2.9
VRE	HOSE	29,850	40,720	11/07/2022	2,604	35.6	2.9	3.4
KDH	HOSE	33,900	55,700	11/07/2022	1,363	25.4	3.4	2.4
NLG	HOSE	38,500	64,800	11/07/2022	1,386	16.6	2.4	3.3
VHM	HOSE	59,600	110,600	11/07/2022	33,671	14.3	3.3	5.8
MSN	HOSE	112,800	164,800	11/07/2022	8,969	28.6	5.8	5.9
VNM	HOSE	76,000	100,900	11/07/2022	9,703	22.0	5.9	2.8
KDC	HOSE	64,900	65,000	11/07/2022	709	24.0	2.8	4.7
SAB	HOSE	185,300	169,500	11/07/2022	4,398	26.0	4.7	1.0
DBC	HOSE	26,300	29,200	11/07/2022	473	14.2	1.0	2.4
BAF	HOSE	26,950	41,300	11/07/2022	405	14.6	2.4	1.7
MPC	UPCOM	45,957	53,400	11/07/2022	1,225	9.2	1.7	3.3
FMC	HOSE	50,500	80,700	11/07/2022	385	13.7	3.3	2.7
ANV	HOSE	48,700	50,300	11/07/2022	258	25.8	2.7	3.1
VHC	HOSE	90,000	120,600	11/07/2022	1,644	13.5	3.1	5.1
MWG	HOSE	72,000	90,800	11/07/2022	6,512	20.4	5.1	4.6
PNJ	HOSE	113,200	138,700	11/07/2022	1,736	19.4	4.6	6.0
FRT	HOSE	88,300	115,000	11/07/2022	693	19.7	6.0	5.4
DGW	HOSE	75,400	82,000	11/07/2022	805	16.7	5.4	2.3
PET	HOSE	41,500	45,400	11/07/2022	303	13.9	2.3	2.1
PLX	HOSE	39,150	53,900	11/07/2022	3,088	15.6	2.6	2.6

Source: PHFM

* Reasonable price is not included with operating rights after report date

Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

Analyst Certification

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