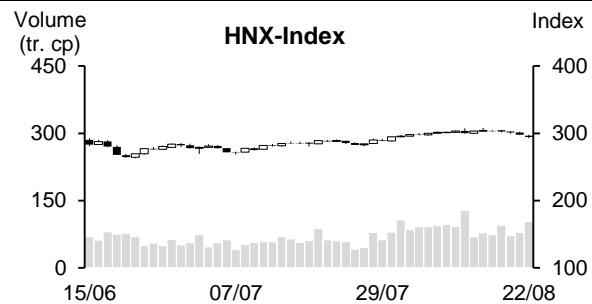
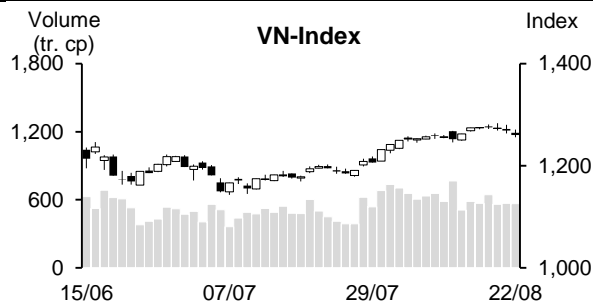


19/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,260.43	-0.69%	1,285.45	-0.73%	294.73	-1.08%
Total volume (mil. shares)	619.45	1.95%	142.10	-12.48%	106.72	27.50%
Matched volume (mil. shares)	566.79	-0.25%	128.86	-16.44%	102.84	30.81%
20-session average (mil. shares)	597.68	-5.17%	149.33	-13.70%	83.17	23.64%
Total value (bil dong)	14,838.92	-0.55%	4,925.85	-11.83%	2,163.60	30.75%
Matched value (bil dong)	13,139.88	-3.19%	4,294.76	-16.56%	2,075.13	36.09%
20-session average (bil dong)	13,567.84	-3.15%	4,750.60	-9.60%	1,613.79	28.59%
	Weight %		Weight %		Weight %	
Number of gainers	130	25%	3	10%	65	26%
Number of droppers	326	62%	26	87%	125	50%
Stand still codes	70	13%	1	3%	59	24%



REMARKABLE POINTS ON THE MARKET

The market was in red on Monday. The indexes dropped from the beginning with main pressure from banking, real estate, or securities. At the same time, the correction also took place on midcap and penny codes so the market was negative. On the other side, there were also some positive points. Standing out is the gain on some groups like retail, industrial park, insurance, or pig farming. Similar to last Friday, after dropping strongly at the beginning of the afternoon, the indexes once more lowered the drop at the end.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the third drop in a row. The volume stayed below 10 and 20-session average, showing that the cash flow is cautious. Not just that, the index dropped with longer candles, and stayed below MA5, showing stronger correcting pressure. However, the index still stayed above MA20, and this MA line increased positively, showing that the main trend in short-term is still recovering, this drop might only be a technical correction with near support around 1,246 points (MA20) or further on 1,212 points (MA50). For HNX, HNX-Index saw similar situation. It saw the 5th drop in a row and closed below MA20, showing stronger correcting pressure, the index might soon drop to near support around 287 (MA50). In general, the market is still on technical correction after the drop on August 22. Therefore, investors should consider using the correction to restructure the portfolio more reasonably. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: PDR (Take profit)

Observing code: LHG, BVH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PDR	Take profit	23/08/22	56.1	54.2	3.5%	62	14.4%	51.6	-4.8%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	LHG	Observe to buy	23/08/22	38.8	43-45	Bullish Engulfing appeared around support level of 37 -> might retest support level successfully, might gain again
2	BVH	Observe to buy	23/08/22	57	62	Bullish Engulfing appeared around support level of 56 -> might retest support level successfully, might continue on gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	194	155	25.2%	200	29%	149	-3.9%	
2	VNM	Buy	22/07/22	73.7	73.2	0.7%	79.5	8.6%	71	-3%	

Domestic news

Tra fish export slows down

According to Vietnam Association of Sea product export and processing (VASEP), in July, Tra fish export is 186 million USD, 13% lower than June and 40% lower than April – a peak month this year.

China is the biggest market with 29.6% total export value on Tra fish. In April, frozen Tra fish export to this market reached its peak at 116.6 million USD, but in July it is 48 million USD, down by 58.8%. However, with positive export growth in Q1, export value in 7 months reached 476 million USD, twice higher than same period.

Tra fish export to America dropped by 61% from 113 million USD in April to 44 million USD in July.

VASEP stated that the record high inflation in America is an opportunity for Vietnam frozen Tra fish. However, from now until the end of the year, the export growth to this market will drop gradually since the inventory is still enough.

Rubber price dropped to the lowest in 20 months

Rubber price on Tokyo goods exchange has been dropping since August 9 and it is now the lowest of 20 months.

For domestic market, according to the Ministry of Industry and trade, from the beginning of August until now, domestic latex price is slightly lower than the end of last month.

According to General Department of Customs, in July, Vietnam rubber export is 196,000 tons for 319 million USD, up by 4.6% in volume and 2.9% in value MoM. However, comparing to July 2021, the volume dropped by 3.9% and value by 5.7%.

In July, average export price is 1,623 USD/ton, 1.7% lower than June 2022, and 1.8% lower than July 2021.

China is still the biggest market for Vietnam last month with 71.3% total export volume of 140.040 tons for 220.1 million USD, up by 4.8% in volume and 3.6% in value MoM. However, comparing to July last, the volume dropped by 7.6% and value by 10.3%.

Fuel price stays the same, diesel increases by 850 dong/liter

Ministry of Finance and Ministry of Industry and trade announced to maintain fuel price on August 21. Accordingly, RON 95-III and E5 RON 92 stayed at 24,660 and 23,720 dong/liter.

Meanwhile, diesel and gasoline increased. In detail, diesel increased by 850 dong to 23,750 dong/liter, gasoline also increased by 730 dong to 24,050 dong/liter. FO stayed at 16,540 dong/kg.

Source: Cafef, NDH

Listing Company News

VPBank is approved to raise chartered capital by 22,377 billion maximum

SBV has approved the chartered capital raise of VPBank (VPB) by 22,377 billion maximum by issuing shares to raise chartered capital.

At 2022 general meeting, shareholders approved to raise capital in two terms. First, the bank will pay 50% share dividend. Operating time is in Q2 or Q3. After finishing, chartered capital will increase from 45,056 to 67,434 billion.

Second term, VPBank expects to privately issue to foreign investors at 15% capital maximum, raising total foreign room in VPBank to 30% chartered capital max. These shares will see transfer limit of at least 1 year from the day finishing the issuance.

If second capital raise completes, chartered capital will increase to 79,344 billion, at the top in Vietnam banking system.

In 2022, VPBank set EBT growth target at 106.5% to 29,662 billion. Credit growth target is 35% depending on SBV's approval from 384,030 to 518,400 billion. Bad debt rate is below 3%. The bank also expected total asset growth at 27.4% to 694,413 billion. Customer deposit and valued papers growth is 27.8% to 413,060 billion.

Khang Dien mobilizes 800 billion dong of bond to raise capital in subsidiary company

Khang Dien House Investment and Trade (HoSE: KDH) has approved to issue 800 billion dong of private bonds. These are non-convertible bonds, with no stock right attached and no guaranteed asset. Expected issuing date is in Q3 the latest, the term is 3 years from finishing date. Interest rate is fix at 12%/year.

All amount collected will be invest in subsidiary company International Consulting Ltd. so it will raise capital in subsidiary company Binh Trung Real estate to 1,660 billion.

In Q2, the company net revenue dropped by over 34% YoY to 733 billion. In which, real estate trading revenue contributed over 718 billion. Cost dropped and expense dropped so Khang Dien net profit is nearly 332 billion, up by over 25% YoY.

In 6 months, net revenue is 875 billion and net profit is 631 billion, down by 55% and up by 34% YoY respectively. So, the company has completed 22% revenue and 44.7% profit year targets.

DIC Corp. submits to offer 150 million shares to existed shareholders at 20,000 dong/share

Construction Development and Investment (DIC Corp., HoSE: DIG) announced to hold 2022 irregular shareholder meeting on September 14. According to meeting documents, BoM submits to offer 150 million shares to existed shareholders at the rate of 1,000:245.96 at 20,000 dong/share.

Total collection is expected at 3 trillion and will be used to invest in Long Tan tourism city in Dong Nai. Expected operating time is from Q3 to Q4. After finishing, chartered capital will increase to 7,598 billion.

This year, DIC Corp. set total revenue target at 5 trillion, EBT at 1.9 trillion, up by 43.2% and 48.2% YoY. However, after 6 months, the company only completed 21.9% revenue and 9.6% profit year targets.

In Q2, DIC Corp. collected 79.4 billion dong of EAT in parent company, up by 50.1%.

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	85,600	7.00%	0.12%
MWG	66,500	3.74%	0.07%
SSB	32,500	4.00%	0.05%
BVH	57,000	2.15%	0.02%
HAG	12,400	6.44%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	63,700	1.92%	0.11%
PVI	48,800	2.95%	0.09%
HUT	29,100	2.83%	0.08%
NVB	26,500	1.92%	0.08%
IDJ	16,500	7.84%	0.06%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	66,000	-2.80%	-0.14%
BID	38,450	-2.29%	-0.09%
VCB	80,000	-1.11%	-0.08%
VHM	59,400	-1.16%	-0.06%
HPG	23,350	-1.68%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
SHS	13,600	-7.48%	-0.25%
CEO	32,000	-6.71%	-0.17%
PHP	16,400	-8.89%	-0.15%
THD	55,600	-2.28%	-0.13%
L14	108,000	-6.90%	-0.07%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	12,400	6.44%	31,266,100
HPG	23,350	-1.68%	23,798,700
VND	22,200	-1.99%	19,927,200
SSI	24,700	-1.79%	16,747,900
DIG	38,150	-6.27%	14,506,300

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,600	-7.48%	35,081,700
CEO	32,000	-6.71%	9,436,296
PVS	26,700	-0.74%	8,642,725
IDC	63,700	1.92%	4,384,342
IDJ	16,500	7.84%	3,774,166

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
DIG	38,150	-6.27%	566.5
HPG	23,350	-1.68%	558.6
VND	22,200	-1.99%	449.2
VPB	31,250	0.00%	418.5
SSI	24,700	-1.79%	418.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	13,600	-7.48%	487.0
CEO	32,000	-6.71%	310.1
IDC	63,700	1.92%	277.6
PVS	26,700	-0.74%	233.5
HUT	29,100	2.83%	86.1

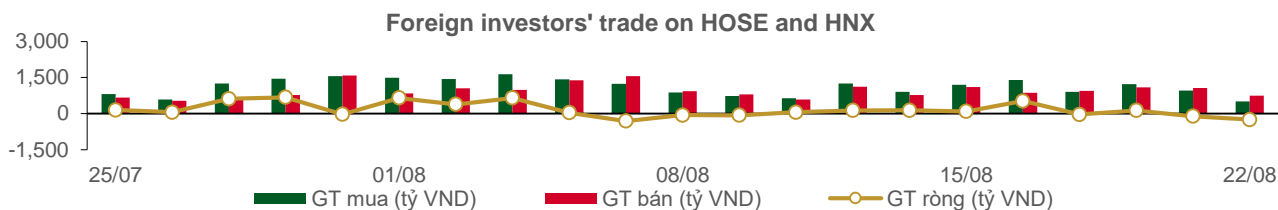
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
VSC	15,351,000	559.41
NVL	2,917,000	235.46
TCB	3,726,000	137.86
CTF	3,336,000	70.72
HDB	2,521,000	66.18

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GKM	445,000	19.80
HHC	221,300	18.77
EID	720,000	16.49
HUT	575,000	14.66
AMV	1,193,200	8.83

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	17.66	500.68	34.32	729.54	(16.65)	(228.86)
HNX	0.30	6.44	0.92	20.55	(0.62)	(14.11)
Total	17.97	507.12	35.24	750.09	(17.27)	(242.97)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MSN	111,800	637,400	71.62
VNM	73,700	777,900	57.72
VIC	66,000	704,800	47.21
SHB	15,550	2,589,900	39.91
PVD	20,350	1,727,400	34.90

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	26,700	100,000	2.73
TNG	26,800	71,700	1.92
BCC	15,400	20,100	0.31
DL1	6,200	50,000	0.30
IDC	63,700	4,000	0.25

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
KBC	36,500	1,565,200	56.59
MSN	111,800	435,000	48.90
VHM	59,400	749,500	44.55
SSI	24,700	1,698,500	42.28
HPG	23,350	1,765,700	41.38

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
IDC	63,700	161,500	10.08
SHS	13,600	504,878	6.95
PHP	16,400	72,900	1.20
BVS	24,600	30,000	0.73
DL1	6,200	92,200	0.57

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	73,700	653,400	48.51
SHB	15,550	2,272,800	35.04
PVD	20,350	1,693,300	34.21
NVL	81,800	298,400	24.43
MSN	111,800	202,400	22.72

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	26,700	99,936	2.73
TNG	26,800	71,300	1.91
BCC	15,400	20,100	0.31
VBC	27,000	3,500	0.10
PVC	18,500	4,900	0.09

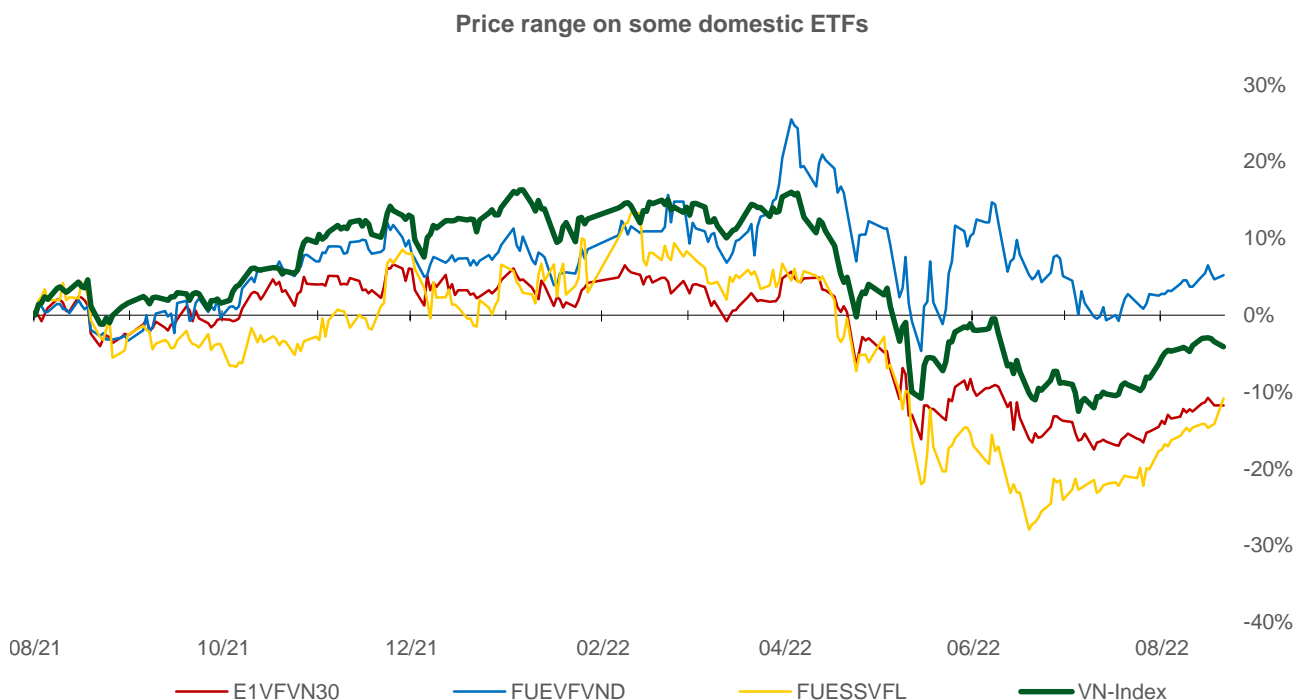
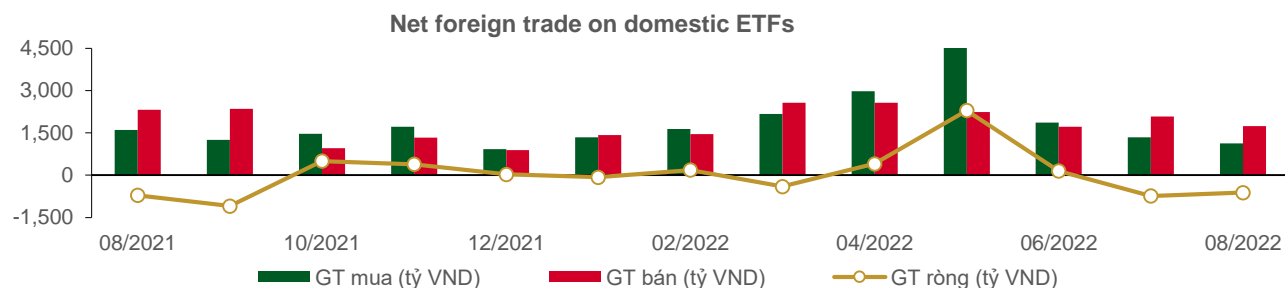
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	36,500	(1,491,200)	(53.90)
SSI	24,700	(1,656,800)	(41.24)
VHM	59,400	(599,700)	(35.64)
STB	24,700	(1,221,300)	(30.51)
HPG	23,350	(1,257,500)	(29.47)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	63,700	(157,500)	(9.83)
SHS	13,600	(491,778)	(6.77)
PHP	16,400	(72,800)	(1.20)
BVS	24,600	(29,000)	(0.70)
IVS	8,700	(34,000)	(0.29)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,800	0.0%	463,100	10.11	E1VFN30	3.00	9.03	(6.04)
FUEMAV30	15,230	-0.5%	53,800	0.81	FUEMAV30	0.65	0.81	(0.15)
FUESSV30	15,750	-0.1%	6,600	0.10	FUESSV30	0.00	0.02	(0.02)
FUESSV50	20,000	0.0%	5,900	0.12	FUESSV50	0.00	0.05	(0.05)
FUESSVFL	18,800	3.9%	155,500	2.80	FUESSVFL	2.48	2.46	0.02
FUEVFN30	27,040	0.5%	1,043,800	28.11	FUEVFN30	2.21	25.03	(22.82)
FUEVN100	16,560	0.0%	98,000	1.62	FUEVN100	0.79	1.47	(0.68)
FUEIP100	9,270	-0.1%	63,400	0.59	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,320	-1.1%	53,000	0.44	FUEKIV30	0.23	0.21	0.01
Total			1,943,100	44.71	Total	9.36	39.08	(29.72)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	130	-13.3%	10,870	29	24,650	10	(120)	28,420	3.2	20/09/2022
CACB2203	580	-12.1%	45,720	58	24,650	205	(375)	26,420	2.4	19/10/2022
CACB2204	1,170	-7.1%	12,890	77	24,650	486	(684)	26,020	1.6	07/11/2022
CACB2205	2,340	-8.2%	42,870	112	24,650	989	(1,351)	24,000	2.0	12/12/2022
CFPT2201	690	-1.4%	56,060	29	86,800	413	(277)	87,500	6.6	20/09/2022
CFPT2204	1,270	-3.8%	17,260	107	86,800	692	(578)	87,500	8.3	07/12/2022
CFPT2205	1,140	-5.0%	4,540	144	86,800	760	(380)	93,000	6.0	13/01/2023
CFPT2206	1,810	-3.2%	51,600	112	86,800	810	(1,000)	92,000	5.0	12/12/2022
CFPT2207	3,540	-1.7%	48,110	112	86,800	2,309	(1,231)	75,000	6.0	12/12/2022
CHDB2201	70	-30.0%	8,330	30	25,450	7	(63)	31,000	5.0	21/09/2022
CHDB2204	50	-28.6%	1,620	35	25,450	19	(31)	31,500	2.0	26/09/2022
CHDB2205	410	-21.2%	2,200	59	25,450	176	(234)	27,110	5.0	20/10/2022
CHDB2206	360	-10.0%	3,360	134	25,450	108	(252)	30,000	8.0	03/01/2023
CHDB2207	1,500	-8.5%	5,960	107	25,450	865	(635)	24,500	3.0	07/12/2022
CHDB2208	1,350	-6.3%	600	218	25,450	760	(590)	24,000	5.0	28/03/2023
CHPG2201	40	0.0%	294,210	60	23,350	0	(40)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	41,670	30	23,350	0	(30)	40,760	7.6	21/09/2022
CHPG2203	20	-33.3%	57,380	29	23,350	0	(20)	38,960	3.0	20/09/2022
CHPG2207	30	-25.0%	810	35	23,350	0	(30)	38,960	2.3	26/09/2022
CHPG2208	200	0.0%	34,140	46	23,350	7	(193)	30,260	3.8	07/10/2022
CHPG2210	60	0.0%	2,210	59	23,350	0	(60)	36,140	6.1	20/10/2022
CHPG2211	120	-14.3%	38,920	58	23,350	2	(118)	33,660	3.0	19/10/2022
CHPG2212	310	-8.8%	121,840	127	23,350	85	(225)	27,830	7.6	27/12/2022
CHPG2213	850	-6.6%	65,210	70	23,350	209	(641)	26,480	2.3	31/10/2022
CHPG2214	320	-11.1%	105,470	134	23,350	70	(250)	28,740	7.6	03/01/2023
CHPG2215	630	-4.6%	148,290	218	23,350	291	(339)	23,000	10.0	28/03/2023
CHPG2216	2,490	-6.7%	48,900	126	23,350	1,634	(856)	19,000	3.0	26/12/2022
CHPG2217	2,220	-7.1%	36,410	126	23,350	688	(1,532)	25,000	2.0	26/12/2022
CKDH2201	20	-33.3%	24,750	44	37,700	0	(20)	55,990	7.3	05/10/2022
CKDH2205	40	0.0%	530	35	37,700	1	(39)	52,700	2.7	26/09/2022
CKDH2206	30	-40.0%	32,380	29	37,700	1	(29)	48,160	7.3	20/09/2022
CKDH2207	480	-20.0%	3,000	77	37,700	121	(359)	45,430	3.6	07/11/2022
CKDH2208	1,500	-8.5%	740	107	37,700	884	(616)	35,890	4.5	07/12/2022
CKDH2209	1,270	-6.6%	56,780	218	37,700	695	(575)	36,340	7.3	28/03/2023
CKDH2210	1,810	-26.7%	116,360	126	37,700	679	(1,131)	39,000	4.0	26/12/2022
CMBB2201	510	0.0%	162,710	29	23,100	212	(298)	24,580	1.7	20/09/2022
CMBB2203	80	14.3%	760	35	23,100	5	(75)	29,580	1.7	26/09/2022
CMBB2204	910	5.8%	52,020	77	23,100	325	(585)	25,830	1.7	07/11/2022
CMBB2205	990	3.1%	32,920	70	23,100	200	(790)	26,670	1.7	31/10/2022
CMBB2206	640	0.0%	21,670	42	23,100	563	(77)	18,520	8.3	03/10/2022
CMBB2207	680	-6.9%	6,680	134	23,100	511	(169)	19,550	8.3	03/01/2023
CMBB2208	2,230	1.4%	144,410	126	23,100	1,320	(910)	22,500	1.7	26/12/2022
CMSN2201	60	-14.3%	3,800	30	111,800	10	(50)	140,690	16.6	21/09/2022
CMSN2202	280	0.0%	28,680	46	111,800	245	(35)	126,620	8.3	07/10/2022
CMSN2204	1,120	0.0%	8,360	77	111,800	724	(396)	115,650	9.9	07/11/2022
CMSN2205	910	0.0%	10	127	111,800	547	(363)	113,150	19.9	27/12/2022
CMSN2206	570	0.0%	67,530	134	111,800	247	(323)	132,360	19.9	03/01/2023
CMSN2207	1,340	0.0%	0	140	111,800	628	(712)	128,060	9.9	09/01/2023
CMSN2208	1,050	-2.8%	8,150	46	111,800	746	(304)	104,230	14.9	07/10/2022
CMSN2209	1,260	0.0%	100	218	111,800	775	(485)	111,410	19.9	28/03/2023
CMSN2210	1,200	-7.7%	390	144	111,800	1,306	106	116,000	8.0	13/01/2023
CMWG2201	740	29.8%	34,770	29	66,500	484	(256)	66,860	5.0	20/09/2022
CMWG2203	190	58.3%	12,200	35	66,500	192	2	73,570	3.5	26/09/2022
CMWG2204	580	20.8%	61,700	46	66,500	258	(322)	72,080	5.0	07/10/2022

CMWG2205	570	14.0%	56,580	77	66,500	208	(362)	77,300	5.0	07/11/2022
CMWG2206	1,040	16.9%	100	140	66,500	146	(894)	88,060	5.0	09/01/2023
CMWG2207	820	15.5%	1,690	77	66,500	257	(563)	74,570	6.0	07/11/2022
CMWG2208	2,800	11.6%	32,250	126	66,500	931	(1,869)	63,000	8.0	26/12/2022
CNVL2201	160	-15.8%	630	44	81,800	7	(153)	93,980	20.0	05/10/2022
CNVL2203	170	-34.6%	640	35	81,800	25	(145)	92,500	5.0	26/09/2022
CNVL2204	240	-17.2%	13,000	29	81,800	47	(193)	86,000	16.0	20/09/2022
CNVL2205	880	-5.4%	650	127	81,800	306	(574)	81,890	16.0	27/12/2022
CNVL2206	790	-17.7%	10	134	81,800	254	(536)	84,000	16.0	03/01/2023
CNVL2207	1,400	0.0%	0	140	81,800	419	(981)	84,000	10.0	09/01/2023
CNVL2208	1,100	-15.4%	10	218	81,800	475	(625)	80,000	16.0	28/03/2023
CPDR2201	60	-33.3%	44,810	44	56,100	0	(60)	83,080	3.7	05/10/2022
CPDR2203	50	-70.6%	10	29	56,100	7	(43)	66,000	10.0	20/09/2022
CPDR2204	540	-5.3%	5,730	134	56,100	231	(309)	57,980	16.0	03/01/2023
CPDR2205	840	-8.7%	140	218	56,100	470	(370)	53,000	16.0	28/03/2023
CPNJ2201	2,600	3.6%	23,110	29	114,800	2,627	27	94,470	7.9	20/09/2022
CPNJ2202	750	7.1%	1,310	42	114,800	669	(81)	99,480	24.9	03/10/2022
CPNJ2203	760	4.1%	7,990	134	114,800	568	(192)	109,430	24.9	03/01/2023
CPNJ2204	1,090	0.0%	450	140	114,800	346	(744)	142,260	9.9	09/01/2023
CPNJ2205	920	1.1%	100	144	114,800	1,091	171	129,000	6.0	13/01/2023
CPOW2202	200	-4.8%	4,910	85	13,650	50	(150)	18,000	5.0	15/11/2022
CPOW2203	50	-16.7%	68,480	14	13,650	25	(25)	15,700	2.0	05/09/2022
CPOW2204	700	0.0%	72,580	218	13,650	415	(285)	13,980	5.0	28/03/2023
CPOW2205	1,540	2.0%	10,290	144	13,650	1,677	137	13,900	1.0	13/01/2023
CSTB2201	70	-36.4%	17,170	30	24,700	20	(50)	29,890	5.0	21/09/2022
CSTB2202	190	-17.4%	5,080	29	24,700	58	(132)	29,500	2.0	20/09/2022
CSTB2206	40	0.0%	990	35	24,700	1	(39)	37,500	2.0	26/09/2022
CSTB2208	230	-14.8%	120	59	24,700	65	(165)	30,110	5.0	20/10/2022
CSTB2209	450	-6.3%	90	58	24,700	52	(398)	32,000	3.0	19/10/2022
CSTB2210	690	11.3%	41,290	77	24,700	391	(299)	28,500	2.0	07/11/2022
CSTB2211	620	-4.6%	119,210	127	24,700	419	(201)	23,330	8.0	27/12/2022
CSTB2212	1,390	-2.8%	64,200	70	24,700	705	(685)	26,000	2.0	31/10/2022
CSTB2213	600	-4.8%	21,580	134	24,700	357	(243)	24,440	8.0	03/01/2023
CSTB2214	2,470	-5.7%	4,030	140	24,700	1,835	(635)	23,000	2.0	09/01/2023
CSTB2215	1,340	-3.6%	20,520	218	24,700	958	(382)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	9,760	29	38,700	0	(30)	55,000	4.0	20/09/2022
CTCB2204	300	0.0%	50	46	38,700	42	(258)	45,000	5.0	07/10/2022
CTCB2205	380	-7.3%	1,870	58	38,700	37	(343)	46,500	5.0	19/10/2022
CTCB2206	640	-5.9%	15,200	77	38,700	191	(449)	43,500	4.0	07/11/2022
CTCB2207	1,000	-5.7%	15,470	144	38,700	559	(441)	43,000	3.0	13/01/2023
CTCB2208	3,210	-11.1%	27,800	126	38,700	1,247	(1,963)	40,000	2.0	26/12/2022
CTCB2209	3,300	-2.9%	21,110	126	38,700	1,987	(1,313)	34,000	3.0	26/12/2022
CTPB2201	20	-33.3%	20,770	29	27,900	0	(20)	42,000	4.0	20/09/2022
CTPB2203	730	9.0%	3,150	67	27,900	534	(196)	23,000	10.0	28/10/2022
CTPB2204	830	0.0%	13,430	218	27,900	600	(230)	23,890	10.0	28/03/2023
CVHM2201	10	-50.0%	16,230	30	59,400	0	(10)	85,190	15.5	21/09/2022
CVHM2202	30	0.0%	1,230	29	59,400	0	(30)	90,360	7.8	20/09/2022
CVHM2206	40	-20.0%	590	35	59,400	0	(40)	83,560	4.9	26/09/2022
CVHM2207	310	0.0%	47,510	58	59,400	16	(294)	70,930	7.8	19/10/2022
CVHM2208	500	-10.7%	74,530	77	59,400	83	(417)	67,040	7.8	07/11/2022
CVHM2209	350	0.0%	108,950	127	59,400	51	(299)	69,980	15.5	27/12/2022
CVHM2210	260	-3.7%	101,730	134	59,400	8	(252)	80,000	16.0	03/01/2023
CVHM2211	670	-2.9%	36,280	218	59,400	187	(483)	65,000	16.0	28/03/2023
CVHM2212	2,130	-3.6%	21,860	112	59,400	312	(1,818)	65,000	5.0	12/12/2022
CVIC2201	40	0.0%	1,150	30	66,000	0	(40)	103,980	16.0	21/09/2022
CVIC2203	140	-22.2%	10	46	66,000	1	(139)	86,000	10.0	07/10/2022
CVIC2205	120	-20.0%	19,950	59	66,000	1	(119)	86,670	16.0	20/10/2022
CVIC2206	180	0.0%	0	28	66,000	0	(180)	82,500	10.0	19/09/2022
CVJC2202	30	0.0%	16,480	29	123,900	0	(30)	156,790	20.0	20/09/2022
CVJC2203	800	-1.2%	10,200	127	123,900	264	(536)	131,130	20.0	27/12/2022

CVJC2204	1,100	-0.9%	2,310	218	123,900	351	(749)	133,980	20.0	28/03/2023
CVNM2201	130	18.2%	10	30	73,700	2	(128)	85,600	15.2	21/09/2022
CVNM2204	730	-6.4%	28,970	46	73,700	471	(259)	70,600	9.7	07/10/2022
CVNM2205	450	-6.3%	3,160	59	73,700	105	(345)	77,370	15.5	20/10/2022
CVNM2206	660	-5.7%	250	58	73,700	184	(476)	77,370	8.7	19/10/2022
CVNM2207	1,170	0.9%	1,480	218	73,700	591	(579)	68,670	15.5	28/03/2023
CVPB2201	100	-23.1%	5,230	29	31,250	13	(87)	37,000	5.0	20/09/2022
CVPB2204	440	7.3%	3,730	85	31,250	151	(289)	30,890	16.0	15/11/2022
CVPB2205	170	-15.0%	310	28	31,250	11	(159)	37,500	4.0	19/09/2022
CVPB2206	730	-4.0%	10,680	77	31,250	166	(564)	38,000	2.0	07/11/2022
CVPB2207	1,360	3.0%	970	144	31,250	1,101	(259)	33,000	2.0	13/01/2023
CVPB2208	2,170	-5.2%	87,760	112	31,250	1,494	(676)	28,000	3.0	12/12/2022
CVRE2201	100	0.0%	25,940	29	29,050	27	(73)	34,000	4.0	20/09/2022
CVRE2204	280	-6.7%	500	46	29,050	80	(200)	33,000	5.0	07/10/2022
CVRE2206	240	-31.4%	490	59	29,050	45	(195)	35,560	5.0	20/10/2022
CVRE2207	200	-4.8%	470	59	29,050	62	(138)	33,330	8.0	20/10/2022
CVRE2208	940	-1.1%	1,020	77	29,050	507	(433)	32,000	2.0	07/11/2022
CVRE2209	510	6.3%	60	127	29,050	246	(264)	30,890	8.0	27/12/2022
CVRE2210	1,150	4.6%	7,730	107	29,050	656	(494)	28,800	4.0	07/12/2022
CVRE2211	800	6.7%	2,730	218	29,050	464	(336)	28,890	8.0	28/03/2023
CVRE2212	1,120	-0.9%	7,240	144	29,050	1,252	132	30,000	2.0	13/01/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VIB (New)	HOSE	25,000	42,800	12/08/2022	7,918	11.4	2.8
SHB (New)	HOSE	15,550	30,300	03/08/2022	9,583	8.5	1.8
PVT (New)	HOSE	20,900	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	17,450	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	31,250	53,200	11/07/2022	19,558	12.3	2.4
TCB	HOSE	38,700	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	23,100	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	80,000	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	38,450	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	28,000	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,650	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	25,450	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	27,900	36,300	11/07/2022	5,828	9.9	1.8
LPB	HOSE	15,500	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	19,000	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	57,000	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	48,800	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,500	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	36,500	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	23,650	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	38,800	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	13,650	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,550	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	25,250	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	21,800	22,400	11/07/2022	528	16.2	1.7
REE	HOSE	83,200	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	51,400	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	86,800	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	74,100	84,500	11/07/2022	394	24.5	6.2

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
HPG	HOSE	23,350	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	20,800	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	19,400	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	21,500	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	65,000	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	70,700	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	42,000	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	86,900	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	64,900	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	94,000	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	43,800	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	47,800	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	29,050	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	37,700	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	42,550	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	59,400	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	111,800	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	73,700	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	67,000	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	194,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	27,850	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	29,800	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	42,279	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	49,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	52,000	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	85,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	66,500	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	114,800	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	88,500	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	72,200	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	39,700	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	24,405	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	42,350	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	114,900	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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