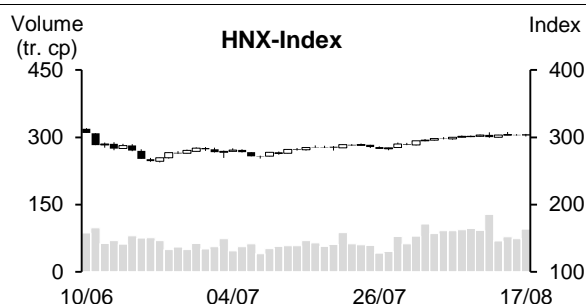
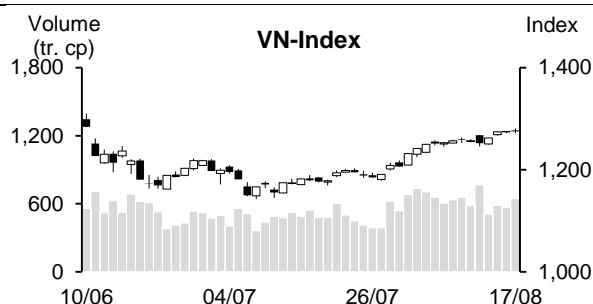


16/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,275.28	0.05%	1,300.40	0.41%	302.59	-0.14%
Total volume (mil. shares)	712.25	15.30%	165.66	-6.35%	100.32	24.35%
Matched volume (mil. shares)	644.58	13.18%	146.61	-5.57%	95.07	28.77%
20-session average (mil. shares)	580.98	10.95%	143.48	2.18%	79.60	19.44%
Total value (bil dong)	17,674.15	18.26%	6,019.18	5.30%	1,820.84	20.70%
Matched value (bil dong)	15,481.97	14.97%	4,938.74	2.50%	1,754.03	23.66%
20-session average (bil dong)	13,010.93	18.99%	4,511.67	9.47%	1,540.69	13.85%
	Weight %		Weight %		Weight %	
Number of gainers	189	36%	13	43%	83	33%
Number of droppers	247	48%	14	47%	121	48%
Stand still codes	82	16%	3	10%	47	19%



REMARKABLE POINTS ON THE MARKET

The market struggled collectively as main indexes moved in a small range. Along with it, the cash flow moved among groups. It was real estate turn to be the support for the index today. Meanwhile, steel followed banking codes and dropped again after yesterday good gain. Besides, petro was also sold strongly today as investors reacted to world oil price drop. For midcap and penny codes, the selling was in control. Standing out was aqua product that closed with a light gain although it gained strongly in the morning. Besides, many FLC codes also dropped to the limit unexpectedly.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the fourth gain in a row. The volume increased to above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA5 and 20, and ADX increased to 25 with +DI widening the gap above -DI, showing that the main trend is still recovering, and the index might still move to challenge close resistant around 1,283 points (MA100). However, the index gained with smaller candles, and RSI moved to over buying of 71, showing overload sign, and the gaining trend is slowing down. Therefore, it is still possible that the index will see a technical correction to support the main trend, with support level around 1,235 points (MA20). For HNX, HNX-Index saw different situation. It saw another drop but still stayed above MA20, and ADX was above 25 with +DI being above -DI, showing that the main trend is still recovering, the drop might only be technical, with close support around 295 points (MA20). In general, the market might need a correction to support the main gaining trend. Therefore, investors should consider thoroughly before buying. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: CSV (Take profit)

Observing code: TV2, TCM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CSV	Take profit	18/08/22	46.3	44.6	3.8%	53.7	20.4%	42.4	-4.9%	Weakening sign

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	TV2	Observe to buy	18/08/22	44.65	49 52-54	Better sign recently with two good gaining candles cutting up to MA50 with higher vol. -> might start a new gaining trend, might consider buying at 43.2-43.7
2	TCM	Observe to buy	18/08/22	47.6	52-55	Better sign recently with good gaining candles cutting up MA50 with higher vol. -> might start a new gaining trend, might consider buying at 46-46.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	188.5	155	21.6%	200	29.0%	149	-3.9%	
2	VNM	Buy	22/07/22	72.6	73.2	-0.8%	79.5	8.6%	71	-3.0%	
3	FPT	Buy	03/08/22	88.3	85	3.9%	95.5	12.4%	81.9	-4%	
4	BWE	Buy	04/08/22	48.35	48.95	-1.2%	57.5	17.5%	47	-4%	
5	FMC	Buy	15/08/22	51.9	52.4	-1%	56.2	7.3%	50.5	-4%	
6	PDR	Buy	15/08/22	58.2	54.2	7.4%	62	14%	51.6	-5%	

Domestic news

Frozen tra fish export to Mexico increased by 63.5%

According to Vietnam Association of Sea product export and processing (VASEP), in July, tra fish export to Mexico is twice higher than same period at 11 million USD.

In 7 months, total frozen tra fish export value to Mexico is 73.4 million USD. With consistent growth in 7 months from the beginning of the year by 21.4-109%/month YoY, Mexico has become the 3rd biggest market for Vietnam tra fish exporters.

In half a year, average price on frozen tra fish fillet exporting to Mexico also increased by 63.5% YoY to 2.8 USD/kg (comparing to average of 1.71 USD).

VASEP forecasted that total tra fish export value to Mexico this year is 125 million USD, up by 80% YoY.

Banks sold bonds to create “room” for loans

According to SBV, credit growth as of June 30 is 9.35% - the highest 6-month growth in 10 years. The strong growth on loan activity made most banks exhausting their credit room assigned at the beginning of the year, some have even used up all the room from the beginning of Q2.

While SBV hasn't assigned new room, many banks must lower company bond holding to have more room for loans.

Sharing at current meeting with investors, Mr. Ngo Hoang Ha, Techcombank Senior Director on Institute Finance stated that the bank has redistributed the credit by lowering the bond holding in big companies to turn to individual house purchase loan supply.

In detail, bond balance dropped from 77 to 49 trillion in Q2, down by 36%. Meanwhile, house purchase loan increased by 66% YoY and 25% QoQ; house purchase loan weight in individual loan section increased from 78% to 82%.

According to SSI estimation, TPBank has actively lowered company bond balance by 4.3 trillion in the last 3 months to save “room” for credit growth at the beginning of Q3.

At the end of June, Vietcombank holds 11,608 billion dong of company bond, 1.9% lower than the beginning of the year and 0.7% lower than the end of March. Company bond holding over total credit in Vietcombank is only 1%. Similarly, Vietinbank also lowered company bond by 18% last quarter to 10,967 billion – 0.9% total credit balance.

MB – one of two banks with highest company bond holding – lowered the holding by 900 billion dong in Q2. On the same trend, company bond over total debt in VPBank dropped by 0.23 percent points from the end of Q1 to 9.77%.

From the beginning of the year, SBV Circular number 16 in 2021 was officially applied with many tight regulations on company bond trading in commercial banks. Not stopping there, Ministry of Finance also submits to the Government for adjusting Resolution number 153 of 2020 on private company bond offering and trading in the direction of tightening on both issuers and investors.

Source: NDH, Cafef

Listing Company News

Surpassing year target, Viglacera will advance 10% cash dividend of 2022

Viglacera (HoSE: VGC) will hold irregular general meeting on September 7. According to the documents, the company expects to advance 10% cash dividend of 2022. With 448.3 million outstanding shares, Viglacera will spend 448.3 billion dong on this payment.

In 2 quarters, net revenue is 8.1 trillion, up by 52.8% YoY. After expenses, EAT is 1,442 billion, up by 2.3 times YoY. Parent company EAT is 1,342 billion, up by 2.2 times.

This year, the company has approved combined revenue target at 15 trillion, EBT at 1.7 trillion, up by 34% and 10% YoY. So, after 6 months, Viglacera has completed 54% revenue and over 100% profit year targets.

For Q2 results, Viglacera net revenue is 4,268 billion, up by 45.3% YoY; EAT in parent company is 641 billion, up by 91%.

IFC will buy 600 billion dong of bond from BaF Agriculture

Resolution of BaF Agriculture Vietnam (HoSE: BAF) has approved the issuance of 600 billion dong of private bond to International Finance Corporation (IFC) – member of World Bank.

BAF bonds are convertible bonds, with no stock right attached, no guaranteed asset, and issued on domestic market. Issuing time is expected in Q3 or Q4 this year.

For mobilized amount, the company expects to spend on raising chartered capital and supporting capital loan in subsidiary companies.

For business results, in Q2, the company revenue is 1,538 billion, down by 44.6% YoY. Farming revenue is 3.7 times higher than same period at 441 billion; agriculture product selling dropped by 58.3%. EAT dropped by 78.2% YoY to 23.2 billion.

Hoa Binh Construction issues 5 million private shares to one Japan investor at 32,500 dong/share

BoM of Hoa Binh Construction (HoSE: HBC) decided to issue 5 million private shares or 2.035% outstanding share to a foreign professional stock investor Sanei Architecture Planning Co. Ltd at 32,500 dong/share. After the offer, the company will become shareholder with 1.99% capital on hand.

Expected issuing time is in Q3-4, after being approved by SSC. Chartered capital will increase from 2,456.5 to 2,506.5 billion.

Source: NDH

MARKET STATISTICS

Statistics on matching trade**TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VIC	67,300	2.12%	0.11%
MSN	111,300	2.11%	0.06%
NVL	84,400	1.69%	0.05%
PDR	58,200	6.79%	0.05%
MBB	27,750	1.83%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	89,000	6.71%	0.47%
IDC	65,000	0.46%	0.03%
L18	45,000	5.88%	0.03%
S99	11,500	9.52%	0.02%
EVS	24,500	2.94%	0.02%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	40,000	-1.23%	-0.05%
GAS	112,400	-0.97%	-0.04%
MWG	65,000	-1.52%	-0.03%
HPG	24,300	-1.02%	-0.03%
GVR	24,550	-1.01%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,000	-4.00%	-0.10%
NVB	27,700	-2.12%	-0.09%
HUT	28,600	-2.05%	-0.06%
BAB	16,700	-1.18%	-0.05%
SHS	14,600	-1.35%	-0.05%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HAG	11,900	-3.25%	27,712,100
HPG	24,300	-1.02%	27,443,900
SSI	24,550	-0.20%	21,210,600
VND	22,250	-0.89%	20,985,900
CII	25,000	-1.38%	16,183,700

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,600	-1.35%	12,277,968
KLF	3,200	-3.03%	10,197,007
PVS	25,500	-1.16%	8,096,472
CEO	35,000	-0.28%	7,700,160
ART	5,000	-5.66%	5,662,227

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	24,300	-1.02%	667.6
SSI	24,550	-0.20%	524.9
KBC	37,100	-3.01%	473.9
DIG	41,200	-0.12%	473.6
VND	22,250	-0.89%	471.2

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	35,000	-0.28%	274.7
PVS	25,500	-1.16%	207.1
SHS	14,600	-1.35%	182.2
IDC	65,000	0.46%	152.7
HUT	28,600	-2.05%	117.2

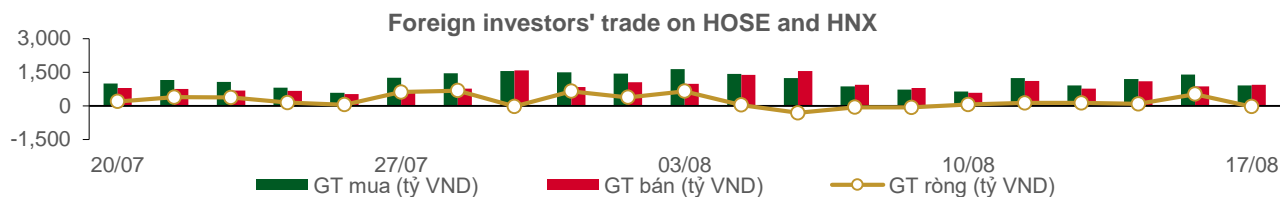
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SSB	19,000,000	597.55
VHM	8,240,362	502.48
VJC	1,540,900	190.29
NVL	1,980,000	164.34
SHB	8,400,000	130.20

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	1,130,000	29.72
AMV	3,206,000	24.05
CTB	160,000	3.20
TIG	194,000	2.81
GKM	65,000	2.79

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	35.61	892.02	36.02	938.76	(0.42)	(46.75)
HNX	0.71	16.33	0.15	1.95	0.56	14.38
Total	36.32	908.35	36.18	940.71	0.14	(32.37)



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HDB	26,750	3,177,600	84.82	PVS	25,500	461,900	11.76
HPG	24,300	2,453,500	59.75	TNG	28,300	38,300	1.09
STB	25,400	2,343,100	59.69	IDC	65,000	15,800	1.03
PVD	19,100	2,892,700	55.40	PVG	10,600	42,000	0.45
MSN	111,300	483,000	53.05	APS	17,000	16,000	0.28

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	61,300	1,568,200	96.44	PVS	25,500	26,300	0.68
KBC	37,100	1,942,900	73.22	PCE	28,200	9,000	0.24
HPG	24,300	2,551,600	62.04	HBS	7,500	27,200	0.21
HCM	27,000	1,604,000	43.57	SCI	14,600	13,100	0.19
VND	22,250	1,876,800	42.08	PSW	12,800	11,500	0.15

TOP 5 NET BUYING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDB	26,750	3,110,900	83.05	PVS	25,500	435,600	11.08
PVD	19,100	2,788,800	53.41	TNG	28,300	38,100	1.09
DXG	28,700	1,271,800	36.97	IDC	65,000	15,800	1.03
MSN	111,300	303,900	33.50	PVG	10,600	42,000	0.45
STB	25,400	1,268,700	32.35	APS	17,000	16,000	0.28

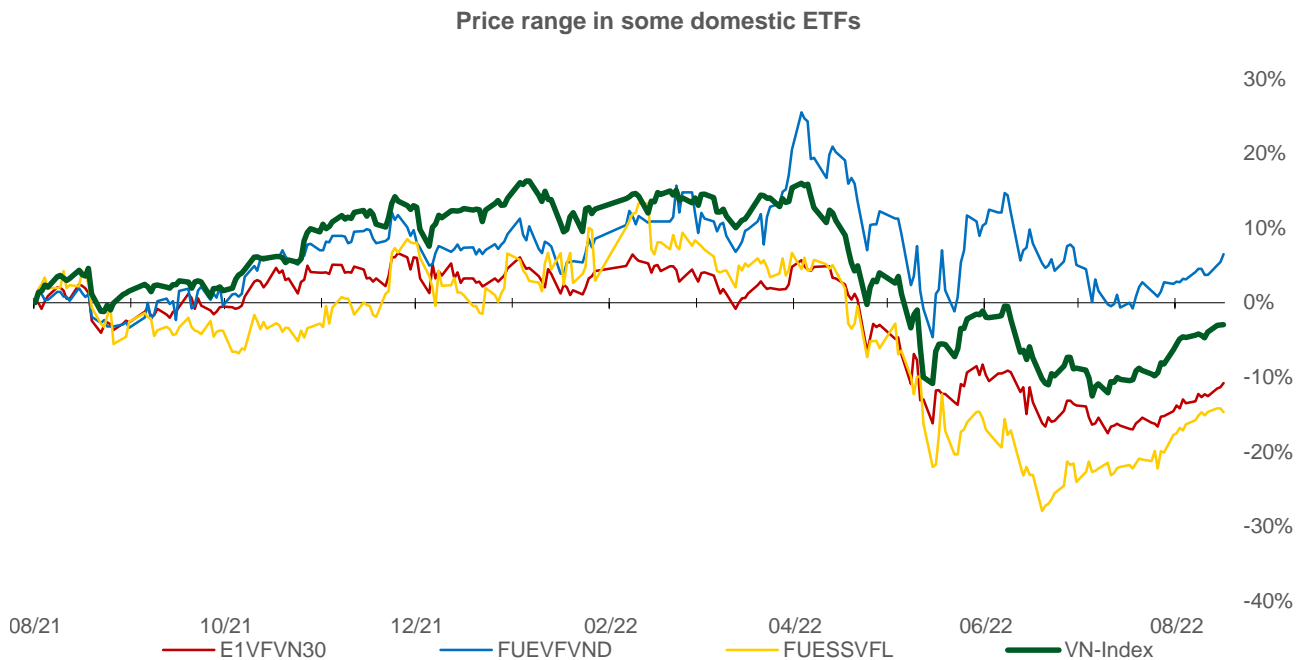
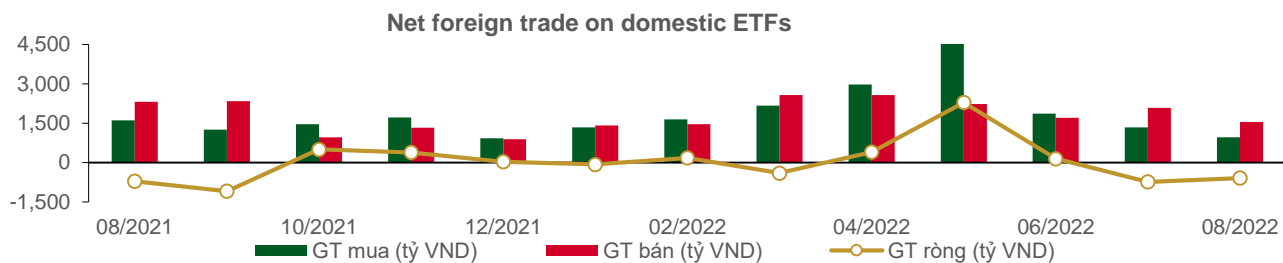
TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	37,100	(1,914,600)	(72.15)	PCE	28,200	(9,000)	(0.24)
VHM	61,300	(1,156,500)	(71.12)	HBS	7,500	(27,200)	(0.21)
HCM	27,000	(1,597,300)	(43.39)	SCI	14,600	(13,100)	(0.19)
FUEKIV30	8,500	(4,697,800)	(39.93)	PSW	12,800	(11,500)	(0.15)
VND	22,250	(1,738,900)	(38.99)	NAG	12,300	(10,500)	(0.13)

Statistics on domestic ETF share trade

PRICE				
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)
E1VFN30	22,040	0.6%	72,300	1.59
FUEMAV30	15,420	1.0%	4,600	0.07
FUESSV30	15,910	-0.9%	41,500	0.67
FUESSV50	19,100	0.5%	20,400	0.40
FUESSVFL	17,990	-0.6%	171,200	3.08
FUEVFN30	27,370	1.0%	596,400	16.24
FUEVN100	16,760	0.4%	74,400	1.24
FUEIP100	9,420	0.9%	70,700	0.66
FUEKIV30	8,500	0.0%	4,755,000	40.42
Total			5,806,500	64.37

FOREIGN TRADE			
Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	0.16	0.02	0.14
FUEMAV30	0.05	0.01	0.03
FUESSV30	0.35	0.16	0.19
FUESSV50	0.00	0.00	0.00
FUESSVFL	2.53	3.00	(0.47)
FUEVFN30	12.31	3.81	8.50
FUEVN100	0.60	0.80	(0.20)
FUEIP100	0.00	0.00	0.00
FUEKIV30	0.24	40.17	(39.93)
Total	16.24	47.97	(31.73)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	180	0.0%	9,620	34	24,950	21	(159)	28,420	3.2	20/09/2022
CACB2203	700	2.9%	42,370	63	24,950	265	(435)	26,420	2.4	19/10/2022
CACB2204	1,310	1.6%	14,310	82	24,950	588	(722)	26,020	1.6	07/11/2022
CFPT2201	920	-3.2%	9,660	34	88,300	575	(345)	87,500	6.6	20/09/2022
CFPT2204	1,480	0.0%	7,430	112	88,300	811	(669)	87,500	8.3	07/12/2022
CFPT2205	1,280	4.9%	1,750	149	88,300	892	(388)	93,000	6.0	13/01/2023
CHDB2201	120	0.0%	38,090	35	26,750	30	(90)	31,000	5.0	21/09/2022
CHDB2204	90	0.0%	2,520	40	26,750	73	(17)	31,500	2.0	26/09/2022
CHDB2205	560	7.7%	3,660	64	26,750	305	(255)	27,110	5.0	20/10/2022
CHDB2206	430	10.3%	89,540	139	26,750	166	(264)	30,000	8.0	03/01/2023
CHDB2207	1,720	1.8%	610	112	26,750	1,176	(544)	24,500	3.0	07/12/2022
CHDB2208	1,500	3.5%	2,130	223	26,750	948	(552)	24,000	5.0	28/03/2023
CHPG2201	40	-20.0%	55,100	65	24,300	0	(40)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	261,200	35	24,300	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	0.0%	36,170	34	24,300	0	(30)	38,960	3.0	20/09/2022
CHPG2207	60	0.0%	850	40	24,300	0	(60)	38,960	2.3	26/09/2022
CHPG2208	230	-14.8%	55,200	51	24,300	20	(210)	30,260	3.8	07/10/2022
CHPG2209	20	0.0%	38,290	5	24,300	0	(20)	34,460	6.1	22/08/2022
CHPG2210	50	-16.7%	1,340	64	24,300	1	(49)	36,140	6.1	20/10/2022
CHPG2211	180	-5.3%	15,420	63	24,300	7	(173)	33,660	3.0	19/10/2022
CHPG2212	380	-2.6%	225,720	132	24,300	125	(255)	27,830	7.6	27/12/2022
CHPG2213	1,050	-3.7%	100,180	75	24,300	350	(700)	26,480	2.3	31/10/2022
CHPG2214	390	-7.1%	61,500	139	24,300	105	(285)	28,740	7.6	03/01/2023
CHPG2215	700	0.0%	169,820	223	24,300	355	(345)	23,000	10.0	28/03/2023
CKDH2201	40	0.0%	1,310	49	39,300	1	(39)	55,990	7.3	05/10/2022
CKDH2205	50	0.0%	0	40	39,300	4	(46)	52,700	2.7	26/09/2022
CKDH2206	50	-16.7%	1,170	34	39,300	7	(43)	48,160	7.3	20/09/2022
CKDH2207	610	7.0%	5,540	82	39,300	221	(389)	45,430	3.6	07/11/2022
CKDH2208	1,780	2.3%	440	112	39,300	1,148	(632)	35,890	4.5	07/12/2022
CKDH2209	1,390	3.0%	89,140	223	39,300	848	(542)	36,340	7.3	28/03/2023
CMBB2201	560	7.7%	116,920	34	27,750	259	(301)	29,500	2.0	20/09/2022
CMBB2203	90	-10.0%	3,730	40	27,750	9	(81)	35,500	2.0	26/09/2022
CMBB2204	930	6.9%	7,550	82	27,750	360	(570)	31,000	2.0	07/11/2022
CMBB2205	1,000	5.3%	48,130	75	27,750	229	(771)	32,000	2.0	31/10/2022
CMBB2206	630	1.6%	10,110	47	27,750	566	(64)	22,220	10.0	03/10/2022
CMBB2207	720	4.4%	4,410	139	27,750	515	(205)	23,460	10.0	03/01/2023
CMSN2201	70	16.7%	84,420	35	111,300	14	(56)	140,690	16.6	21/09/2022
CMSN2202	300	25.0%	85,700	51	111,300	264	(36)	126,620	8.3	07/10/2022
CMSN2203	10	-50.0%	160	5	111,300	1	(9)	125,860	19.9	22/08/2022
CMSN2204	1,080	12.5%	43,270	82	111,300	729	(351)	115,650	9.9	07/11/2022
CMSN2205	910	9.6%	1,050	132	111,300	545	(365)	113,150	19.9	27/12/2022
CMSN2206	570	7.6%	95,960	139	111,300	249	(321)	132,360	19.9	03/01/2023
CMSN2207	1,290	8.4%	40	145	111,300	631	(659)	128,060	9.9	09/01/2023
CMSN2208	1,020	6.3%	10,080	51	111,300	745	(275)	104,230	14.9	07/10/2022
CMSN2209	1,240	8.8%	610	223	111,300	770	(470)	111,410	19.9	28/03/2023
CMSN2210	1,240	9.7%	16,260	149	111,300	1,301	61	116,000	8.0	13/01/2023
CMWG2201	780	-2.5%	1,910	34	65,000	388	(392)	66,860	5.0	20/09/2022
CMWG2203	270	-6.9%	2,580	40	65,000	155	(115)	73,570	3.5	26/09/2022
CMWG2204	600	-7.7%	20,710	51	65,000	210	(390)	72,080	5.0	07/10/2022
CMWG2205	510	-12.1%	93,910	82	65,000	171	(339)	77,300	5.0	07/11/2022
CMWG2206	1,050	-2.8%	510	145	65,000	122	(928)	88,060	5.0	09/01/2023
CMWG2207	810	-2.4%	860	82	65,000	213	(597)	74,570	6.0	07/11/2022
CNVL2201	210	10.5%	20,110	49	84,400	21	(189)	93,980	20.0	05/10/2022
CNVL2203	280	33.3%	970	40	84,400	85	(195)	92,500	5.0	26/09/2022

CNVL2204	330	17.9%	10,010	34	84,400	112	(218)	86,000	16.0	20/09/2022
CNVL2205	930	0.0%	1,190	132	84,400	411	(519)	81,890	16.0	27/12/2022
CNVL2206	980	19.5%	60	139	84,400	348	(632)	84,000	16.0	03/01/2023
CNVL2207	1,400	6.1%	10	145	84,400	569	(831)	84,000	10.0	09/01/2023
CNVL2208	1,340	6.4%	120	223	84,400	588	(752)	80,000	16.0	28/03/2023
CPDR2201	90	28.6%	50,970	49	58,200	1	(89)	83,080	3.7	05/10/2022
CPDR2203	160	60.0%	5,110	34	58,200	27	(133)	66,000	10.0	20/09/2022
CPDR2204	620	31.9%	10,420	139	58,200	307	(313)	57,980	16.0	03/01/2023
CPDR2205	950	26.7%	5,990	223	58,200	566	(384)	53,000	16.0	28/03/2023
CPNJ2201	2,720	-0.7%	12,900	34	114,900	2,655	(65)	94,470	7.9	20/09/2022
CPNJ2202	780	0.0%	1,770	47	114,900	681	(99)	99,480	24.9	03/10/2022
CPNJ2203	770	1.3%	17,480	139	114,900	580	(190)	109,430	24.9	03/01/2023
CPNJ2204	1,160	0.0%	0	145	114,900	365	(795)	142,260	9.9	09/01/2023
CPNJ2205	1,130	24.2%	900	149	114,900	1,131	1	129,000	6.0	13/01/2023
CPOW2202	220	4.8%	3,680	90	13,950	66	(154)	18,000	5.0	15/11/2022
CPOW2203	100	-9.1%	128,330	19	13,950	67	(33)	15,700	2.0	05/09/2022
CPOW2204	760	-1.3%	54,190	223	13,950	455	(305)	13,980	5.0	28/03/2023
CPOW2205	1,630	-0.6%	24,620	149	13,950	1,880	250	13,900	1.0	13/01/2023
CSTB2201	130	-7.1%	46,610	35	25,400	43	(87)	29,890	5.0	21/09/2022
CSTB2202	260	4.0%	29,160	34	25,400	124	(136)	29,500	2.0	20/09/2022
CSTB2206	50	-16.7%	4,340	40	25,400	3	(47)	37,500	2.0	26/09/2022
CSTB2207	10	0.0%	59,530	5	25,400	1	(9)	28,890	5.0	22/08/2022
CSTB2208	310	19.2%	110	64	25,400	101	(209)	30,110	5.0	20/10/2022
CSTB2209	550	0.0%	760	63	25,400	88	(462)	32,000	3.0	19/10/2022
CSTB2210	860	0.0%	43,950	82	25,400	529	(331)	28,500	2.0	07/11/2022
CSTB2211	690	0.0%	35,650	132	25,400	485	(205)	23,330	8.0	27/12/2022
CSTB2212	1,530	0.0%	134,930	75	25,400	907	(623)	26,000	2.0	31/10/2022
CSTB2213	670	0.0%	5,230	139	25,400	417	(253)	24,440	8.0	03/01/2023
CSTB2214	2,630	-1.9%	3,940	145	25,400	2,101	(529)	23,000	2.0	09/01/2023
CSTB2215	1,450	0.0%	12,690	223	25,400	1,067	(383)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	11,810	34	39,300	0	(30)	55,000	4.0	20/09/2022
CTCB2204	320	-3.0%	4,620	51	39,300	67	(253)	45,000	5.0	07/10/2022
CTCB2205	430	0.0%	30	63	39,300	58	(372)	46,500	5.0	19/10/2022
CTCB2206	690	-6.8%	48,740	82	39,300	248	(442)	43,500	4.0	07/11/2022
CTCB2207	1,060	1.9%	3,190	149	39,300	653	(407)	43,000	3.0	13/01/2023
CTPB2201	40	-42.9%	3,260	34	28,700	0	(40)	42,000	4.0	20/09/2022
CTPB2203	740	-5.1%	1,400	72	28,700	610	(130)	23,000	10.0	28/10/2022
CTPB2204	840	-4.6%	4,370	223	28,700	666	(174)	23,890	10.0	28/03/2023
CVHM2201	20	0.0%	13,220	35	61,300	0	(20)	85,190	15.5	21/09/2022
CVHM2202	30	0.0%	560	34	61,300	0	(30)	90,360	7.8	20/09/2022
CVHM2206	50	0.0%	0	40	61,300	0	(50)	83,560	4.9	26/09/2022
CVHM2207	370	-7.5%	80	63	61,300	39	(331)	70,930	7.8	19/10/2022
CVHM2208	580	-3.3%	16,150	82	61,300	147	(433)	67,040	7.8	07/11/2022
CVHM2209	400	5.3%	1,120	132	61,300	80	(320)	69,980	15.5	27/12/2022
CVHM2210	280	-3.5%	72,270	139	61,300	16	(264)	80,000	16.0	03/01/2023
CVHM2211	750	1.4%	20,450	223	61,300	242	(508)	65,000	16.0	28/03/2023
CVIC2201	40	0.0%	18,300	35	67,300	0	(40)	103,980	16.0	21/09/2022
CVIC2203	160	23.1%	35,010	51	67,300	2	(158)	86,000	10.0	07/10/2022
CVIC2204	20	100.0%	4,690	5	67,300	0	(20)	83,330	16.0	22/08/2022
CVIC2205	150	15.4%	30,300	64	67,300	3	(147)	86,670	16.0	20/10/2022
CVIC2206	210	5.0%	14,950	33	67,300	1	(209)	82,500	10.0	19/09/2022
CVJC2202	40	-20.0%	28,960	34	123,500	0	(40)	156,790	20.0	20/09/2022
CVJC2203	830	-2.4%	17,410	132	123,500	264	(566)	131,130	20.0	27/12/2022
CVJC2204	1,120	0.9%	590	223	123,500	349	(771)	133,980	20.0	28/03/2023
CVNM2201	100	11.1%	2,420	35	72,600	2	(98)	85,600	15.2	21/09/2022
CVNM2204	680	3.0%	42,790	51	72,600	408	(272)	70,600	9.7	07/10/2022
CVNM2205	440	12.8%	160	64	72,600	89	(351)	77,370	15.5	20/10/2022
CVNM2206	620	3.3%	500	63	72,600	157	(463)	77,370	8.7	19/10/2022
CVNM2207	1,020	-1.0%	840	223	72,600	546	(474)	68,670	15.5	28/03/2023
CVPB2201	90	0.0%	4,900	34	30,150	8	(82)	37,000	5.0	20/09/2022

CVPB2204	410	2.5%	670	90	30,150	118	(292)	30,890	16.0	15/11/2022
CVPB2205	190	-5.0%	20	33	30,150	7	(183)	37,500	4.0	19/09/2022
CVPB2206	650	1.6%	28,450	82	30,150	117	(533)	38,000	2.0	07/11/2022
CVPB2207	1,370	2.2%	2,330	149	30,150	885	(485)	33,000	2.0	13/01/2023
CVRE2201	130	0.0%	18,350	34	29,500	50	(80)	34,000	4.0	20/09/2022
CVRE2204	380	8.6%	2,010	51	29,500	113	(267)	33,000	5.0	07/10/2022
CVRE2205	10	0.0%	90,900	5	29,500	2	(8)	32,220	5.0	22/08/2022
CVRE2206	250	0.0%	0	64	29,500	64	(186)	35,560	5.0	20/10/2022
CVRE2207	230	0.0%	1,760	64	29,500	83	(147)	33,330	8.0	20/10/2022
CVRE2208	1,120	-3.5%	4,260	82	29,500	619	(501)	32,000	2.0	07/11/2022
CVRE2209	550	3.8%	10,370	132	29,500	280	(270)	30,890	8.0	27/12/2022
CVRE2210	1,200	1.7%	15,820	112	29,500	737	(463)	28,800	4.0	07/12/2022
CVRE2211	840	0.0%	1,460	223	29,500	504	(336)	28,890	8.0	28/03/2023
CVRE2212	1,200	1.7%	9,040	149	29,500	1,398	198	30,000	2.0	13/01/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VIB (New)	HOSE	26,150	42,800	12/08/2022	7,918	11.4	2.8
SHB (New)	HOSE	15,600	30,300	03/08/2022	9,583	8.5	1.8
PVT (New)	HOSE	21,000	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	18,200	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	30,150	53,200	11/07/2022	19,558	12.3	2.4
TCB	HOSE	39,300	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	27,750	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	81,500	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	40,000	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	29,100	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,950	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	26,750	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	28,700	36,300	11/07/2022	5,828	9.9	1.8
LPB	HOSE	15,850	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	19,300	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	56,800	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	46,200	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,950	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	37,100	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	24,550	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	39,150	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	13,950	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,950	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	25,850	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	22,800	22,400	11/07/2022	528	16.2	1.7
REE	HOSE	82,800	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	52,600	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	88,300	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	73,300	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	24,300	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	21,150	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	20,200	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	21,750	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	65,000	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	67,300	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	43,500	50,000	11/07/2022	154	13.5	2.3

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
TRA	HOSE	86,100	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	63,400	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	91,600	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	45,000	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	47,600	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	29,500	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	39,300	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	43,800	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	61,300	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	111,300	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	72,600	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	68,100	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	188,500	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	27,700	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	29,800	41,300	11/07/2022	405	14.6	2.4
MPC	UPCOM	42,325	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	51,900	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	51,600	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	86,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	65,000	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	114,900	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	85,500	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	71,500	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	37,650	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	24,373	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	42,650	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	112,400	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

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No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: www.phfm.vn