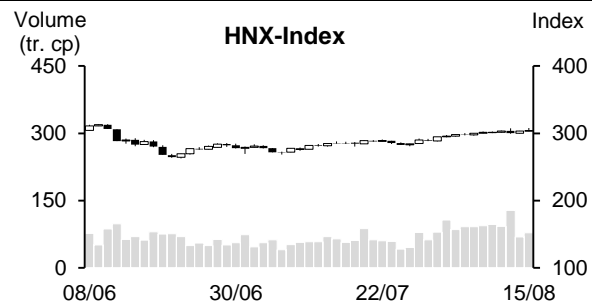
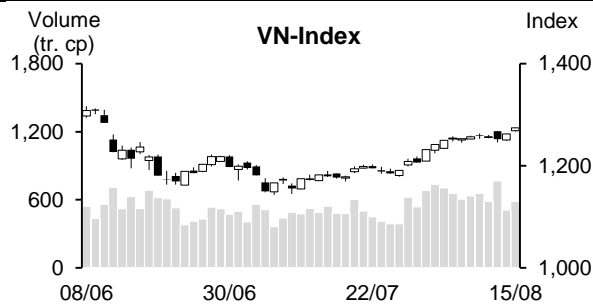


12/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,274.20	0.94%	1,293.79	1.00%	303.97	0.18%
<b>Total volume (mil. shares)</b>	<b>634.20</b>	<b>17.00%</b>	<b>163.18</b>	<b>30.81%</b>	<b>81.13</b>	<b>15.01%</b>
<b>Matched volume (mil. shares)</b>	<b>585.58</b>	<b>15.09%</b>	<b>149.05</b>	<b>30.82%</b>	<b>77.82</b>	<b>12.94%</b>
20-session average (mil. shares)	574.28	1.97%	139.59	6.78%	78.56	-0.94%
<b>Total value (bil dong)</b>	<b>15,508.29</b>	<b>18.77%</b>	<b>5,679.05</b>	<b>38.13%</b>	<b>1,650.60</b>	<b>9.62%</b>
<b>Matched value (bil dong)</b>	<b>13,962.43</b>	<b>15.31%</b>	<b>4,934.72</b>	<b>36.00%</b>	<b>1,602.93</b>	<b>9.49%</b>
20-session average (bil dong)	12,693.23	10.00%	4,370.02	12.92%	1,525.90	5.05%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	278	53%	22	73%	89	37%
<b>Number of droppers</b>	164	31%	4	13%	91	38%
<b>Stand still codes</b>	82	16%	4	13%	59	25%



### REMARKABLE POINTS ON THE MARKET

The market started the week with a positive gain as investors reacted positively toward America stock market's gain at the end of last week. From the beginning, the indexes gained with the lead from banking pillars. SHB was remarkable as it gained to the limit with irregular strong volume, pushing the market liquidity up again. Besides, some VN Diamond codes like FPT, MWG, PNJ, and REE also gained after a while being quiet. Along with it, green also appeared on many midcap and penny codes. On the other side, some groups that gained impressively last week like steel, securities, and petro slowed down but the drop wasn't remarkable. The market leaned completely on buyers.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased to above 20-session average, showing that the cash flow is returning. Not just that, the index stayed above MA5, and MA20 increased positively, showing that recovering trend is still there. Moreover, MACD and RSI increased, showing that the index might move to challenge close resistant level around 1,287 points (MA100). For HNX, HNX-Index also gained. It stayed above MA5 and MA20 increased positively, so the market is on recovering trend. Therefore, investors should use the technical shake to restructure the portfolio more reasonably. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

**Recommending code:** PDR (Buy)

**Observing code:** DSN, PC1

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	PDR	Buy	16/08/22	54.20	54.20	0.0%	62	14.4%	51.6	-4.8%	The code is collected and the cash flow tends to join

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	DSN	Observe to buy	16/08/22	54	58 63-64	The correction is not too negative, the candle is thick but the vol. is low -> might be just a technical correction, might consider buying if dropping further with low vol. to 52.5-53
2	PC1	Observe to buy	16/08/22	40.2	44-46	Good gaining candle with higher vol., showing possibility of retesting support level around 38 successfully -> might consider buying at 39.2-39.6

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	186	155	20.0%	200	29.0%	149	-3.9%	
2	VNM	Buy	22/07/22	71.50	73.2	-2.3%	79.5	8.6%	71	-3.0%	
3	CSV	Buy	29/07/22	47.2	44.6	5.8%	53.7	20.4%	42.4	-5%	
4	FPT	Buy	03/08/22	88.9	85	4.6%	95.5	12.4%	81.9	-4%	
5	BWE	Buy	04/08/22	48.8	48.95	-0.3%	57.5	17.5%	47	-4%	
6	BSR	Buy	08/08/22	25.45 5	24.338	4.6%	29.4	21%	23.6	-3%	
7	FMC	Buy	15/08/22	52.1	52.4	-0.6%	56.2	7%	50.5	-4%	

## Domestic news

### **Banks raised mobilizing interest rate**

From the end of July 2022, many commercial banks adjusted mobilizing interest rate with a remarkable growth, some even raised overnight interest rate by over 1 percent points comparing to before.

Current highest rate is in Techcombank at 6.4%/year instead of 5.4%/year previously. So, the highest growth on mobilizing interest rate in this bank is about 1.2 percent points.

Vietcombank also raised deposit interest rate in long terms to 5.6%/year, same with other state commercial banks BIDV, Agribank, and VietinBank.

August 2022 macroeconomic update report from Vietcombank Securities (VCBS) stated that in August, many commercial banks have raised mobilizing interest rate by 0.1-0.5 percent points, depending on terms. Accordingly, mobilizing interest rate from the beginning of the year has been adjusted by many banks by 0.8-1 percent points. From now until the end of the year, VCBS forecasted that mobilizing interest rate will increase further, the growth is forecasted at 1-1.5 percent points for the whole year.

### **USD might drop in the next 6-12 months**

In August 2022 market prospect report, Standard Chartered Bank stated that USD might drop in the next 6-12 months.

According to Standard Chartered, basic factors in long-term indicating USD weakening are lower growth in America and lower inflation, FED's tightening policy is also forecasted to reach its peak. Then, USD will officially drop in the second half of 2022.

### **Tuna export to EU dropped from Q2**

Vietnam Association of Sea product export and processing (VASEP) stated that tuna export to EU dropped by 0.5-25% in Q2. This is the second biggest export market (after America) for Vietnam tuna exporters.

VASEP forecasted that tuna export growth to EU will drop further in the next few quarters.

However, as of middle of July, Vietnam total tuna export value is 84.6 million USD, up by nearly 5% YoY. This growth came mainly from the result of Q1.

Germany, Belgium, and Holland are the top 3 markets in EU. While Vietnam tuna export value to Belgium and Holland still saw positive growth in recent 3 months, export to Germany has been dropping.

Source: NDH, Cafef

## Listing Company News

### **Expecting busy season returning, Digiworld (DGW) sets profit growth target at 87% in Q3**

According to finance statements, in Q2, Digiworld (DGW) net revenue increased by 16.4% YoY to 4,910 billion. Gross margin is 6.6%, a little higher than same period, so gross profit reached 320 billion, up by 5% YoY. After expenses, net profit is 137 billion, up by 18% YoY.

For revenue structure, laptop and tablet contributed 1,130 billion although Q2 is a low season for laptop along with the lower demand from consumers.

In 6 months, DGW revenue is 11,810 billion and EAT is 351 billion, up by 28% and 57% YoY. With such results, the company completed about 45% year target.

In Q3, DGW sets revenue target at 6.5 trillion and EAT at 200 billion, up by 70% and 87% YoY.

In 2022, DGW sets net revenue target at 26.3 trillion and EAT at 800 billion, up by 25% and 22% YoY. In which, cell phone will still contribute the most, followed by laptop, office equipment, and consumption products.

### **Aquatex Ben Tre pays 10% cash dividend of 2021 second term**

Aquatex Ben Tre (HoSE: ABT) announced that August 24 is record date for paying 2021 second term dividend at the rate of 10%. With 11.78 million outstanding shares, the company expects to spend 11.78 billion on dividend payment, payment time is September 9.

In Q2 this year, the company revenue is 178 billion, up by 130%. Cost increased less, gross profit reached 36 billion, up by 3.2 times YoY. Finance revenue increased strongly from 590 million to 18 billion, finance expense increased from 830 million to 2.6 billion, selling and management expenses increased by 8 billion YoY.

Parent company EAT is 32 billion, up by 29 times YoY. This is the highest profit in 1 quarter in the last 10 years. EPS is 2,767 dong, up by 29 times.

In 6 months, revenue increased by 123% to 312 billion, parent company EAT increased by 121% to 39 billion. The company sets revenue target at 520 billion and EBT at 50 billion. So ABT completed 60% revenue and 67% profit targets.

### **Bim Son Cement closes for paying 5% cash dividend of 2021**

Bim Son Cement (HNX: BCC) announced that August 25 is record date for paying 2021 cash dividend at the rate of 5%. With 123.2 million outstanding shares, the company expects to spend 61.6 billion on dividend payment on October 25.

Ending Q2, net revenue dropped by 4.5% to 1,134 billion. EAT dropped by 42% to 52 billion. The company explained that revenue and selling and management expense are higher than the drop on cost and finance expense in the period, so profit dropped.

In 6 months, Bim Son Cement net revenue is 2,316.6 billion and EAT is 120.7 billion. Up by 3.1% and 24.6% YoY. With EAT target of 160 billion this year (up by nearly 50% YoY), the company has completed 75.4%.

Source: NDH

## MARKET STATISTICS

**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	41,000	4.59%	0.18%
CTG	29,450	2.79%	0.08%
MWG	65,000	3.17%	0.06%
SHB	15,900	6.71%	0.05%
FPT	88,900	2.77%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	80,000	3.63%	0.13%
HTP	40,300	9.51%	0.09%
THD	59,500	1.02%	0.06%
NTP	44,000	2.80%	0.04%
BVS	23,900	8.14%	0.04%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VNM	71,500	-0.56%	-0.02%
GAS	114,000	-0.35%	-0.02%
BCM	80,400	-0.74%	-0.01%
LGC	42,750	-6.96%	-0.01%
VCI	46,400	-3.13%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VC3	44,100	-4.96%	-0.06%
EVS	24,700	-6.79%	-0.05%
HUT	29,300	-1.35%	-0.04%
DTK	12,500	-1.57%	-0.04%
CEO	34,900	-0.57%	-0.01%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	15,900	6.71%	46,250,900
HPG	24,000	0.21%	31,513,400
HAG	12,350	3.35%	26,721,500
POW	14,000	0.00%	15,095,600
VND	22,450	-0.22%	14,742,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,900	0.68%	16,913,863
PVS	26,300	0.77%	8,261,042
CEO	34,900	-0.57%	4,241,541
KLF	3,400	0.00%	3,354,326
HUT	29,300	-1.35%	2,639,762

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	24,000	0.21%	755.0
SHB	15,900	6.71%	722.5
DBC	28,600	6.92%	383.9
SSI	24,750	-0.60%	363.9
STB	25,650	0.00%	354.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,900	0.68%	255.7
PVS	26,300	0.77%	216.7
CEO	34,900	-0.57%	148.7
IDC	65,100	0.15%	135.7
HTP	40,300	9.51%	95.6

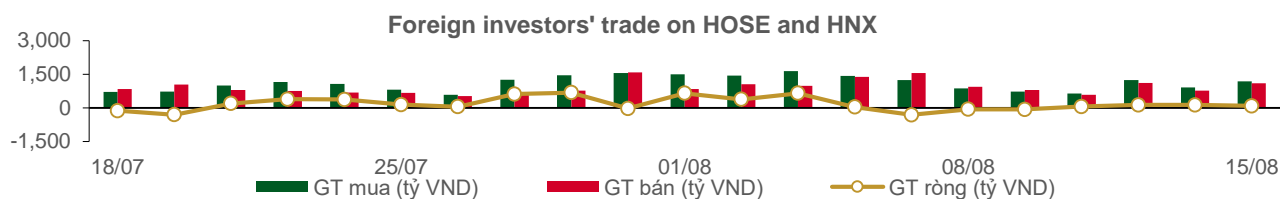
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	2,900,000	235.03
SJS	2,360,000	163.32
SHB	7,455,300	117.93
SAM	8,145,000	108.39
MWG	1,177,300	75.93

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	565,000	16.78
AMV	2,037,000	15.89
VCS	80,000	6.24
PCH	500,000	5.15
EVS	74,000	1.95

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	37.69	1,144.20	34.31	1,080.92	3.38	63.27
HNX	1.83	49.44	0.45	23.14	1.38	26.30
<b>Total</b>	<b>39.52</b>	<b>1,193.64</b>	<b>34.76</b>	<b>1,104.06</b>	<b>4.76</b>	<b>89.57</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	24,000	9,089,100	217.01
VHM	61,500	1,447,900	89.22
MSN	108,500	707,300	76.59
MWG	65,000	1,177,300	75.93
NVL	81,800	859,300	70.22

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	26,300	1,417,800	37.28
VCS	80,000	68,000	5.31
APS	17,300	188,000	3.31
IDC	65,100	35,417	2.34
PCG	7,100	40,000	0.29

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	71,500	1,654,900	118.41
VHM	61,500	1,753,373	108.03
MWG	65,000	1,177,500	75.94
VCB	81,800	866,400	71.06
MSN	108,500	580,400	62.88

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCS	80,000	230,000	17.96
SHS	14,900	110,000	1.64
NVB	28,600	40,000	1.14
THD	59,500	10,100	0.60
CAP	79,800	6,850	0.54

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	24,000	7,682,900	183.35
HDB	26,300	2,393,700	62.38
CTG	29,450	1,734,400	50.69
NVL	81,800	431,600	35.33
SHB	15,900	1,906,400	30.26

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	26,300	1,415,800	37.23
APS	17,300	188,000	3.31
IDC	65,100	35,417	2.34
PCG	7,100	40,000	0.29
ART	5,400	31,400	0.17

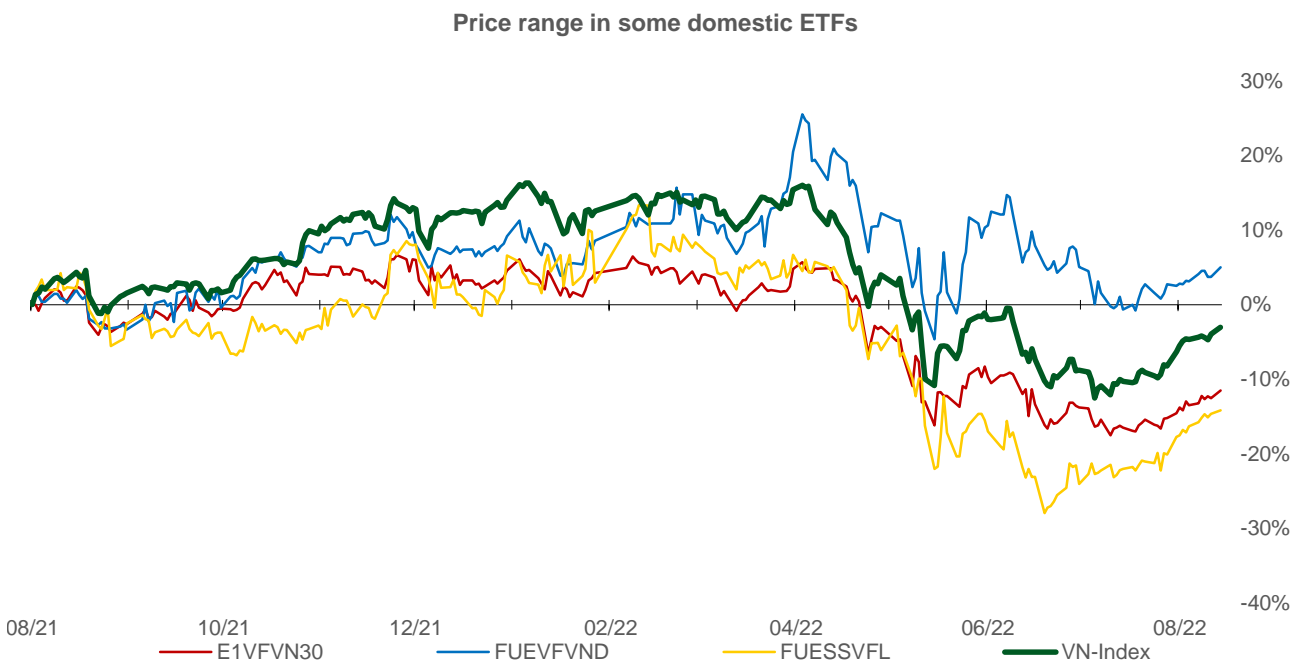
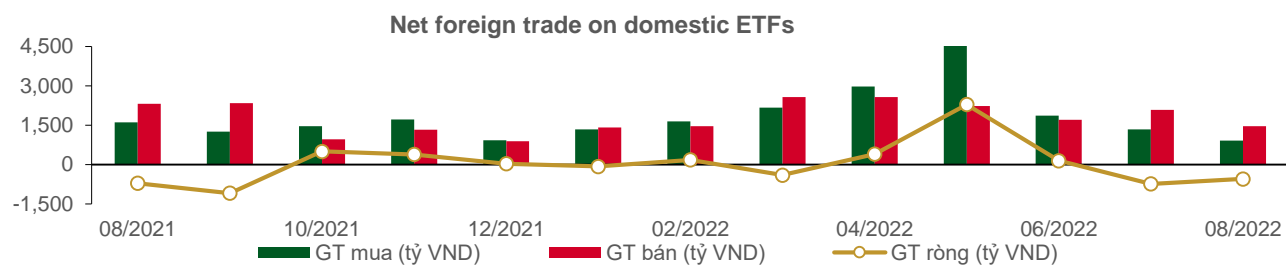
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	71,500	(1,602,900)	(114.69)
SSI	24,750	(1,581,100)	(39.44)
VJC	124,400	(200,200)	(24.95)
KBC	38,300	(627,300)	(24.11)
STB	25,650	(870,700)	(22.64)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	80,000	(162,000)	(12.65)
SHS	14,900	(109,200)	(1.63)
NVB	28,600	(40,000)	(1.14)
THD	59,500	(10,100)	(0.60)
CAP	79,800	(6,850)	(0.54)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,860	1.2%	607,700	13.24	E1VFN30	0.42	11.84	(11.42)
FUEMAV30	15,260	1.2%	18,900	0.29	FUEMAV30	0.08	0.24	(0.16)
FUESSV30	16,000	-0.6%	10,700	0.17	FUESSV30	0.00	0.10	(0.10)
FUESSV50	19,010	3.8%	18,300	0.35	FUESSV50	0.00	0.09	(0.09)
FUESSVFL	18,100	0.6%	142,600	2.57	FUESSVFL	1.99	0.37	1.62
FUEVFN30	26,990	1.3%	2,663,300	70.43	FUEVFN30	6.58	12.84	(6.26)
FUEVN100	16,640	0.4%	68,500	1.14	FUEVN100	0.52	0.83	(0.31)
FUEIP100	9,320	0.3%	71,800	0.67	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,450	0.8%	55,300	0.47	FUEKIV30	0.23	0.22	0.00
<b>Total</b>			<b>3,657,100</b>	<b>89.31</b>	<b>Total</b>	<b>9.82</b>	<b>26.54</b>	<b>(16.72)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	190	0.0%	9,570	36	24,950	23	(167)	28,420	3.2	20/09/2022
CACB2203	700	0.0%	1,010	65	24,950	272	(428)	26,420	2.4	19/10/2022
CACB2204	1,300	0.8%	5,780	84	24,950	599	(701)	26,020	1.6	07/11/2022
CFPT2201	950	17.3%	67,400	36	88,900	643	(307)	87,500	6.6	20/09/2022
CFPT2204	1,490	10.4%	15,660	114	88,900	861	(629)	87,500	8.3	07/12/2022
CFPT2205	1,300	6.6%	7,110	151	88,900	947	(353)	93,000	6.0	13/01/2023
CHDB2201	120	33.3%	15,150	37	26,300	24	(96)	31,000	5.0	21/09/2022
CHDB2204	90	28.6%	2,470	42	26,300	59	(31)	31,500	2.0	26/09/2022
CHDB2205	530	20.5%	2,830	66	26,300	266	(264)	27,110	5.0	20/10/2022
CHDB2206	400	14.3%	11,150	141	26,300	148	(252)	30,000	8.0	03/01/2023
CHDB2207	1,650	8.6%	690	114	26,300	1,076	(574)	24,500	3.0	07/12/2022
CHDB2208	1,430	5.9%	960	225	26,300	886	(544)	24,000	5.0	28/03/2023
CHPG2201	50	0.0%	27,220	67	24,000	0	(50)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	18,740	37	24,000	0	(30)	40,760	7.6	21/09/2022
CHPG2203	40	0.0%	11,860	36	24,000	0	(40)	38,960	3.0	20/09/2022
CHPG2207	50	-28.6%	1,520	42	24,000	0	(50)	38,960	2.3	26/09/2022
CHPG2208	240	0.0%	14,530	53	24,000	18	(222)	30,260	3.8	07/10/2022
CHPG2209	10	-50.0%	130,850	7	24,000	0	(10)	34,460	6.1	22/08/2022
CHPG2210	60	0.0%	20,070	66	24,000	1	(59)	36,140	6.1	20/10/2022
CHPG2211	160	-5.9%	3,640	65	24,000	6	(154)	33,660	3.0	19/10/2022
CHPG2212	360	-2.7%	43,100	134	24,000	115	(245)	27,830	7.6	27/12/2022
CHPG2213	1,010	-1.9%	115,070	77	24,000	315	(695)	26,480	2.3	31/10/2022
CHPG2214	400	0.0%	32,570	141	24,000	96	(304)	28,740	7.6	03/01/2023
CHPG2215	700	1.5%	172,840	225	24,000	337	(363)	23,000	10.0	28/03/2023
CKDH2201	50	0.0%	85,350	51	38,800	1	(49)	55,990	7.3	05/10/2022
CKDH2205	50	66.7%	23,470	42	38,800	3	(47)	52,700	2.7	26/09/2022
CKDH2206	70	0.0%	0	36	38,800	6	(64)	48,160	7.3	20/09/2022
CKDH2207	620	0.0%	0	84	38,800	197	(423)	45,430	3.6	07/11/2022
CKDH2208	1,760	-5.9%	720	114	38,800	1,073	(687)	35,890	4.5	07/12/2022
CKDH2209	1,330	-3.6%	44,130	225	38,800	804	(526)	36,340	7.3	28/03/2023
CMBB2201	560	9.8%	88,170	36	27,350	217	(343)	29,500	2.0	20/09/2022
CMBB2203	120	0.0%	3,550	42	27,350	7	(113)	35,500	2.0	26/09/2022
CMBB2204	910	13.8%	1,910	84	27,350	315	(595)	31,000	2.0	07/11/2022
CMBB2205	1,030	6.2%	40,560	77	27,350	198	(832)	32,000	2.0	31/10/2022
CMBB2206	630	1.6%	9,040	49	27,350	528	(102)	22,220	10.0	03/10/2022
CMBB2207	720	0.0%	22,700	141	27,350	483	(237)	23,460	10.0	03/01/2023
CMSN2201	60	0.0%	36,920	37	108,500	10	(50)	140,690	16.6	21/09/2022
CMSN2202	240	14.3%	67,280	53	108,500	204	(36)	126,620	8.3	07/10/2022
CMSN2203	10	0.0%	152,780	7	108,500	1	(9)	125,860	19.9	22/08/2022
CMSN2204	940	6.8%	17,910	84	108,500	613	(327)	115,650	9.9	07/11/2022
CMSN2205	850	6.3%	6,180	134	108,500	476	(374)	113,150	19.9	27/12/2022
CMSN2206	530	3.9%	53,480	141	108,500	212	(318)	132,360	19.9	03/01/2023
CMSN2207	1,170	5.4%	10	147	108,500	541	(629)	128,060	9.9	09/01/2023
CMSN2208	960	-4.0%	15,670	53	108,500	627	(333)	104,230	14.9	07/10/2022
CMSN2209	1,140	2.7%	5,550	225	108,500	693	(447)	111,410	19.9	28/03/2023
CMSN2210	1,080	0.0%	3,830	151	108,500	1,139	59	116,000	8.0	13/01/2023
CMWG2201	660	6.5%	8,260	36	65,000	404	(256)	66,860	5.0	20/09/2022
CMWG2203	290	3.6%	2,070	42	65,000	167	(123)	73,570	3.5	26/09/2022
CMWG2204	620	12.7%	56,180	53	65,000	220	(400)	72,080	5.0	07/10/2022
CMWG2205	500	16.3%	38,580	84	65,000	178	(322)	77,300	5.0	07/11/2022
CMWG2206	970	9.0%	2,120	147	65,000	126	(844)	88,060	5.0	09/01/2023
CMWG2207	730	4.3%	2,610	84	65,000	220	(510)	74,570	6.0	07/11/2022
CNVL2201	180	-5.3%	1,670	51	81,800	10	(170)	93,980	20.0	05/10/2022
CNVL2203	200	-16.7%	950	42	81,800	39	(161)	92,500	5.0	26/09/2022



CNVL2204	220	0.0%	0	36	81,800	60	(160)	86,000	16.0	20/09/2022
CNVL2205	890	0.0%	2,100	134	81,800	315	(575)	81,890	16.0	27/12/2022
CNVL2206	920	19.5%	10	141	81,800	263	(657)	84,000	16.0	03/01/2023
CNVL2207	1,320	0.0%	0	147	81,800	433	(887)	84,000	10.0	09/01/2023
CNVL2208	1,120	-10.4%	20	225	81,800	483	(637)	80,000	16.0	28/03/2023
CPDR2201	90	0.0%	0	51	54,200	0	(90)	83,080	3.7	05/10/2022
CPDR2203	100	0.0%	2,010	36	54,200	5	(95)	66,000	10.0	20/09/2022
CPDR2204	450	0.0%	34,710	141	54,200	184	(266)	57,980	16.0	03/01/2023
CPDR2205	780	1.3%	6,010	225	54,200	400	(380)	53,000	16.0	28/03/2023
CPNJ2201	2,720	5.0%	4,430	36	114,700	2,637	(83)	94,470	7.9	20/09/2022
CPNJ2202	790	0.0%	6,480	49	114,700	677	(113)	99,480	24.9	03/10/2022
CPNJ2203	750	0.0%	15,140	141	114,700	578	(172)	109,430	24.9	03/01/2023
CPNJ2204	1,160	1.8%	220	147	114,700	366	(794)	142,260	9.9	09/01/2023
CPNJ2205	950	14.5%	20	151	114,700	1,131	181	129,000	6.0	13/01/2023
CPOW2202	220	10.0%	48,090	92	14,000	70	(150)	18,000	5.0	15/11/2022
CPOW2203	120	-14.3%	88,290	21	14,000	83	(37)	15,700	2.0	05/09/2022
CPOW2204	760	-1.3%	58,280	225	14,000	463	(297)	13,980	5.0	28/03/2023
CPOW2205	1,620	2.5%	19,650	151	14,000	1,923	303	13,900	1.0	13/01/2023
CSTB2201	170	13.3%	51,390	37	25,650	55	(115)	29,890	5.0	21/09/2022
CSTB2202	330	13.8%	32,660	36	25,650	157	(173)	29,500	2.0	20/09/2022
CSTB2206	60	-14.3%	510	42	25,650	4	(56)	37,500	2.0	26/09/2022
CSTB2207	20	0.0%	24,070	7	25,650	3	(17)	28,890	5.0	22/08/2022
CSTB2208	340	13.3%	1,160	66	25,650	116	(224)	30,110	5.0	20/10/2022
CSTB2209	590	3.5%	3,770	65	25,650	104	(486)	32,000	3.0	19/10/2022
CSTB2210	910	3.4%	19,650	84	25,650	586	(324)	28,500	2.0	07/11/2022
CSTB2211	720	5.9%	67,670	134	25,650	509	(211)	23,330	8.0	27/12/2022
CSTB2212	1,610	4.6%	64,790	77	25,650	986	(624)	26,000	2.0	31/10/2022
CSTB2213	690	3.0%	23,760	141	25,650	440	(250)	24,440	8.0	03/01/2023
CSTB2214	2,790	4.1%	21,280	147	25,650	2,200	(590)	23,000	2.0	09/01/2023
CSTB2215	1,510	3.4%	115,490	225	25,650	1,107	(403)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	19,240	36	39,100	0	(30)	55,000	4.0	20/09/2022
CTCB2204	330	-2.9%	4,070	53	39,100	65	(265)	45,000	5.0	07/10/2022
CTCB2205	440	4.8%	120	65	39,100	56	(384)	46,500	5.0	19/10/2022
CTCB2206	690	6.2%	34,700	84	39,100	240	(450)	43,500	4.0	07/11/2022
CTCB2207	1,140	-5.0%	42,790	151	39,100	634	(506)	43,000	3.0	13/01/2023
CTPB2201	70	0.0%	2,490	36	28,950	1	(69)	42,000	4.0	20/09/2022
CTPB2203	780	9.9%	14,690	74	28,950	635	(145)	23,000	10.0	28/10/2022
CTPB2204	900	2.3%	11,580	225	28,950	687	(213)	23,890	10.0	28/03/2023
CVHM2115	10	-50.0%	124,680	2	61,500	0	(10)	91,330	9.7	17/08/2022
CVHM2201	20	0.0%	60,370	37	61,500	0	(20)	85,190	15.5	21/09/2022
CVHM2202	20	-33.3%	10,330	36	61,500	0	(20)	90,360	7.8	20/09/2022
CVHM2206	50	25.0%	4,170	42	61,500	0	(50)	83,560	4.9	26/09/2022
CVHM2207	400	0.0%	30	65	61,500	44	(356)	70,930	7.8	19/10/2022
CVHM2208	620	1.6%	4,190	84	61,500	158	(462)	67,040	7.8	07/11/2022
CVHM2209	390	0.0%	12,290	134	61,500	84	(306)	69,980	15.5	27/12/2022
CVHM2210	300	3.5%	41,720	141	61,500	17	(283)	80,000	16.0	03/01/2023
CVHM2211	760	1.3%	54,240	225	61,500	250	(510)	65,000	16.0	28/03/2023
CVIC2201	40	0.0%	80	37	66,400	0	(40)	103,980	16.0	21/09/2022
CVIC2203	150	0.0%	300	53	66,400	2	(148)	86,000	10.0	07/10/2022
CVIC2204	20	0.0%	110	7	66,400	0	(20)	83,330	16.0	22/08/2022
CVIC2205	130	-7.1%	10	66	66,400	2	(128)	86,670	16.0	20/10/2022
CVIC2206	230	-4.2%	120	35	66,400	1	(229)	82,500	10.0	19/09/2022
CVJC2202	50	-16.7%	31,280	36	124,400	0	(50)	156,790	20.0	20/09/2022
CVJC2203	870	-1.1%	10,900	134	124,400	287	(583)	131,130	20.0	27/12/2022
CVJC2204	1,150	0.0%	2,130	225	124,400	371	(779)	133,980	20.0	28/03/2023
CVNM2201	100	0.0%	19,210	37	71,500	2	(98)	85,600	15.2	21/09/2022
CVNM2204	660	0.0%	8,430	53	71,500	343	(317)	70,600	9.7	07/10/2022
CVNM2205	420	20.0%	80	66	71,500	72	(348)	77,370	15.5	20/10/2022
CVNM2206	590	-4.8%	80	65	71,500	126	(464)	77,370	8.7	19/10/2022
CVNM2207	1,080	-0.9%	4,920	225	71,500	500	(580)	68,670	15.5	28/03/2023

CVPB2201	90	28.6%	8,440	36	30,350	12	(78)	37,000	5.0	20/09/2022
CVPB2204	400	-2.4%	2,290	92	30,350	126	(274)	30,890	16.0	15/11/2022
CVPB2205	200	17.7%	240	35	30,350	10	(190)	37,500	4.0	19/09/2022
CVPB2206	680	1.5%	7,370	84	30,350	134	(546)	38,000	2.0	07/11/2022
CVPB2207	1,350	-8.8%	21,870	151	30,350	936	(414)	33,000	2.0	13/01/2023
CVRE2201	120	9.1%	4,580	36	29,550	58	(62)	34,000	4.0	20/09/2022
CVRE2204	380	0.0%	2,500	53	29,550	121	(259)	33,000	5.0	07/10/2022
CVRE2205	20	-33.3%	30,230	7	29,550	7	(13)	32,220	5.0	22/08/2022
CVRE2206	330	0.0%	0	66	29,550	69	(261)	35,560	5.0	20/10/2022
CVRE2207	240	0.0%	8,790	66	29,550	88	(152)	33,330	8.0	20/10/2022
CVRE2208	1,210	3.4%	5,110	84	29,550	641	(569)	32,000	2.0	07/11/2022
CVRE2209	540	-1.8%	160	134	29,550	285	(255)	30,890	8.0	27/12/2022
CVRE2210	1,230	0.8%	100	114	29,550	751	(479)	28,800	4.0	07/12/2022
CVRE2211	850	1.2%	90,290	225	29,550	510	(340)	28,890	8.0	28/03/2023
CVRE2212	1,200	-1.6%	10,480	151	29,550	1,422	222	30,000	2.0	13/01/2023

(\*) All are buying stock rights, conducted in European style and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

#### LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">VIB</a> (New)	HOSE	26,250	42,800	12/08/2022	7,918	11.4	2.8
<a href="#">SHB</a> (New)	HOSE	15,900	30,300	03/08/2022	9,583	8.5	1.8
<a href="#">PVT</a> (New)	HOSE	21,100	32,000	25/07/2022	996	10.4	1.5
<a href="#">OCB</a> (New)	HOSE	18,400	33,000	11/07/2022	4,892	9.2	1.7
<a href="#">VPB</a> (New)	HOSE	30,350	53,200	11/07/2022	19,558	12.3	2.4
<a href="#">TCB</a>	HOSE	39,100	65,700	11/07/2022	22,735	10.2	2.0
<a href="#">MBB</a>	HOSE	27,350	36,800	11/07/2022	17,241	8.1	1.8
<a href="#">VCB</a>	HOSE	81,800	126,500	11/07/2022	26,600	17.6	3.6
<a href="#">BID</a>	HOSE	41,000	43,900	11/07/2022	14,485	15.3	2.2
<a href="#">CTG</a>	HOSE	29,450	37,100	11/07/2022	15,100	11.8	1.7
<a href="#">ACB</a>	HOSE	24,950	36,800	11/07/2022	17,241	8.0	1.8
<a href="#">HDB</a>	HOSE	26,300	36,100	11/07/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	28,950	36,300	11/07/2022	5,828	9.9	1.8
<a href="#">LPB</a>	HOSE	16,150	20,100	11/07/2022	3,730	8.1	1.3
<a href="#">MSB</a>	HOSE	19,200	29,500	11/07/2022	4,858	9.3	1.4
<a href="#">BVH</a>	HOSE	57,900	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	46,400	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	29,700	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	38,300	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	24,850	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	39,200	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	14,000	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	17,800	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	26,550	27,500	11/07/2022	692	11.4	1.8
<a href="#">GEG</a>	HOSE	22,400	22,400	11/07/2022	528	16.2	1.7
<a href="#">REE</a>	HOSE	83,600	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	52,500	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	88,900	125,100	11/07/2022	6,053	32.2	6.5
<a href="#">CTR</a>	HOSE	71,300	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	24,000	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	21,550	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	19,950	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	21,750	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	67,200	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	63,000	54,100	11/07/2022	99	6.0	0.4

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">TNH</a>	HOSE	43,450	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	86,100	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	62,100	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	92,100	118,500	11/07/2022	813	19.1	3.8
<a href="#">STK</a>	HOSE	45,500	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	45,200	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	29,550	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	38,800	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	43,200	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	61,500	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	108,500	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">VNM</a>	HOSE	71,500	100,900	11/07/2022	9,703	22.0	5.9
<a href="#">KDC</a>	HOSE	68,000	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	186,000	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	28,600	29,200	11/07/2022	473	14.2	1.0
<a href="#">BAF</a>	HOSE	31,800	41,300	11/07/2022	405	14.6	2.4
<a href="#">MPC</a>	HOSE	43,011	53,400	11/07/2022	1,225	9.2	1.7
<a href="#">FMC</a>	HOSE	52,100	80,700	11/07/2022	385	13.7	3.3
<a href="#">ANV</a>	HOSE	51,800	50,300	11/07/2022	258	25.8	2.7
<a href="#">VHC</a>	HOSE	87,800	120,600	11/07/2022	1,644	13.5	3.1
<a href="#">MWG</a>	HOSE	65,000	90,800	11/07/2022	6,512	20.4	5.1
<a href="#">PNJ</a>	HOSE	114,700	138,700	11/07/2022	1,736	19.4	4.6
<a href="#">FRT</a>	HOSE	87,800	115,000	11/07/2022	693	19.7	6.0
<a href="#">DGW</a>	HOSE	70,000	82,000	11/07/2022	805	16.7	5.4
<a href="#">PET</a>	HOSE	38,950	45,400	11/07/2022	303	13.9	2.3
<a href="#">BSR</a>	UPCOM	25,455	32,300	11/07/2022	9,749	10.2	2.1
<a href="#">PLX</a>	HOSE	42,100	53,900	11/07/2022	3,088	15.6	2.6
<a href="#">GAS</a>	HOSE	114,000	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

\* Reasonable price is not included with operating rights after report date



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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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