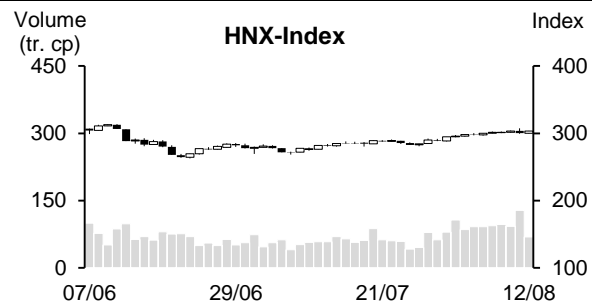
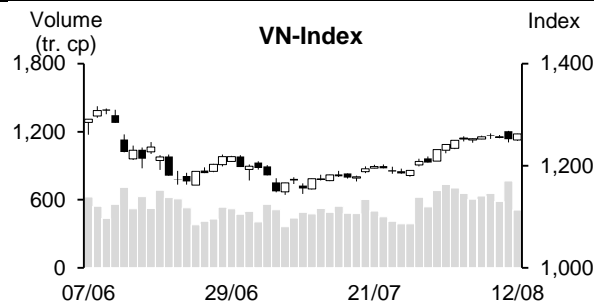


12/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,262.33	0.82%	1,280.96	0.68%	303.42	1.08%
Total volume (mil. shares)	542.04	-33.13%	124.74	-35.07%	70.54	-45.23%
Matched volume (mil. shares)	508.82	-33.52%	113.93	-35.00%	68.90	-46.25%
20-session average (mil. shares)	569.03	-10.58%	137.34	-17.04%	77.52	-11.12%
Total value (bil dong)	13,056.90	-30.46%	4,111.48	-38.02%	1,505.77	-41.10%
Matched value (bil dong)	12,108.24	-29.84%	3,628.60	-35.79%	1,464.00	-42.55%
20-session average (bil dong)	12,499.09	-3.13%	4,280.86	-15.24%	1,503.99	-2.66%
	Weight %		Weight %		Weight %	
Number of gainers	273	53%	25	83%	117	48%
Number of droppers	166	32%	3	10%	67	27%
Stand still codes	81	16%	2	7%	61	25%



REMARKABLE POINTS ON THE MARKET

The drop at the end of last session made investors becoming more cautious today. VN-Index struggled around reference in the morning with much lower liquidity and more dropping codes. However, in the afternoon, the market suddenly gained with many groups gaining well like securities, steel, retail, and real estate. Besides, green also returned to many pillar codes, helping main indexes gaining and closing at day highest level. The market also turned positive. However, the gain today wasn't supported by the cash flow as the liquidity was below average.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume dropped to below 10 and 20-session average, showing cautious cash flow. However, the index closed above MA5, with a candle denying previous dropping one, and MA20 increased positively, showing that the recovering trend is strong again. Moreover, RSI increased and MACD saw sign at Hook, showing that the index might end the shake from two previous sessions and move to challenge 1,289 points (MA100) to fill in the GAP formed on June 13. For HNX, HNX-Index saw similar situation. It gained again and surpassed MA5, and MA20 increased positively, showing that recovering trend is still there, and the index might move to target level of 329 points (MA100). In general, the market is still on recovering trend. Therefore, investors should use the technical shake to restructure the portfolio. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: FMC (Buy)

Observing code: NTP, POM

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	FMC	Buy	15/08/22	52.4	52.4	0.0%	56.2	7.3%	50.5	-3.6%	Might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NTP	Observe to buy	15/08/22	42.8	47-48	Strong gain to break collecting level with higher vol. + MACD cut up to Signal -> might continue on short-term gain, might consider buying at 41.7-42
2	POM	Observe to buy	15/08/22	7.85	9-9.3	Engulfing candle closing above MA lines with higher vol. -> might succeed in retesting MA50 and might gain further

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	182	155	17.4%	200	29.0%	149	-3.9%	
2	VNM	Buy	22/07/22	71.9	73.2	-1.8%	79.5	8.6%	71	-3.0%	
3	CSV	Buy	29/07/22	45.6	44.6	2.2%	53.7	20.4%	42.4	-5%	
4	FPT	Buy	03/08/22	86.5	85	1.8%	95.5	12.4%	81.9	-4%	
5	BWE	Buy	04/08/22	48.8	48.95	-0.3%	57.5	17.5%	47	-4%	
6	BSR	Buy	08/08/22	25.46	24.33	4.6%	29.4	21%	23.6	-3%	

DAILY NEWS

Domestic news

Potentially irrecoverable debt accounts over a half of bad debt

According to FiinGroup data on 27 banks trading on Vietnam stock exchange, total customer loan in 6 months is 8,100 trillion, 11.7% higher than the beginning of the year.

As of June 30, total bad debt in 27 banks is 120,938 billion, up by 20%, group 5 bad debt (potentially irrecoverable debt) increased by 40% to over 62,316 billion, accounting 51.5% total bad debt. Bad debt rate of the industry increased from 1.84% at the beginning of the year to 2.13%.

For bad debt rate, 13/27 banks saw higher rate than the beginning of the year. Other than NCB (bad debt rate is 11%) and VPBank (5.2%), VietBank (UPCoM: VBB) is also a bank with over 3% bad debt at 3.7%.

On the other side, top 5 banks with bad debt rate of below 1% as of the end of Q2 are Techcombank, Vietcombank, BacABank, ACB, and TPBank. In which, Techcombank (HoSE: TCB) is the bank with lowest bad debt rate. Bad debt rate at the end of Q2 in this bank is 0.6%.

VietinBank, BIDV, VPBank are 3 banks with highest group-5 debt among 27 listed banks. As of June 30, VietinBank (HoSE: CTG) saw the highest group-5 debt in the section, higher than BIDV with over 11,858 billion, 2.2 times higher than the beginning of the year, accounting 71% total bad debt.

Among 27 banks, only 3 banks saw lower group-5 debt, Sacombank (HoSE: STB) debt in group 5 is 4,242 billion, down by 6.3%.

Over 2.5 billion USD of FDI invested in Binh Duong

According to Binh Duong province People's Committee, as of the first week of August, FDI attractrion in this province is over 2.5 billion USD, up by 74% YoY. Until now, there are 4,059 foreign investment projects for a total investment of 39.6 billion USD.

Binh Duong province People's Committee required quickly completing the planning, construction, and approval of Vietnam – Singapore III Industrial Park (phase 1).

SJC gold price increased again

On August 12 morning, SJC gold price in Saigon Jewelry (SJC) is 66.2-67.2 million dong/tael, up by 200,000 dong on both selling and buying sides from yesterday rate. Meanwhile, DOJI retail price in Hanoi also increased by 100,000 each side to 66.05-67.05 million dong/tael.

This is the first session that domestic gold price increases in recent 3 sessions. Meanwhile, on world market, on-site gold price is 1,787.5 USD/ounce, down by 4.9 USD or 0.27% from the end of last session.

At Vietcombank exchange rate, world gold price is at 50.7 million dong/tael, 15.5 million dong lower than domestic price.

Source: NDH, Cafef

Listing Company News

Viglacera 7-month profit is nearly 1,890 billion, 11% higher than target

On August 8, Viglacera (HoSE: VGC) held a meeting on June and 7-month results, and target in August 2022. The company stated that combined profit in July has reached 119% month target; 7 months' reached 111% year target and up by 2.1 times YoY.

This year, Viglacera sets EBT target at 1.7 trillion, up by 10% YoY. Accordingly, from the beginning of the year until the end of July, EBT is about 1,887 billion.

In 6 months, Viglacera combined EBT is 1,740 billion, up by 121% YoY. So, in July alone, the company expects EBT at about 147 billion.

Vinh Hoan revenue in July increased by 48% YoY

Vinh Hoan (HoSE: VHC) has released July business results with total revenue of 1,198 billion, up by 48% YoY, up by nearly 13% MoM. In 7 months, total revenue is 8,692 billion, up by 82.7%.

Revenue from Tra fish products still accounted the highest weight with 789 billion, up by 44% YoY.

For export, all main export markets saw higher revenue than July 2021. The company main export market is still America with 36.2% total revenue at 434 billion, up by 32% YoY and by 31% MoM.

For Q2 results, Vinh Hoan combined revenue is 4,226 billion, up by 80.4%; net profit is 784 billion, up by 3 times YoY, creating a new record. In the first half of the year, revenue reached 7,494 billion, up by 81%; net profit is 1,332 billion, up by 3.4 times.

Hoa Binh Construction closes for paying 10% dividend for 2021

Hoa Binh Construction (HoSE: HBC) announced that August 25 is record date for making shareholder list for paying 2021 dividend at total rate of 10%, including 3% in cash and 7% in share.

For cash dividend, the company expects to pay on September 30, the amount is about 74 billion. At the same time, the company will issue over 17 million shares to pay dividend, chartered capital is expected to increase from 2,456 to 2,628 billion.

In 2022, the company sets revenue target at 17.5 trillion, up by 54%; EAT is 350 billion, up by 261% YoY. Dividend rate is 5%, paid in share or cash.

In the first half of the year, revenue increased by 30% to 7,066 billion, net profit dropped by 10% to 61 billion. The reason is that gross margin dropped while finance and management expenses both increased strongly.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	39,200	2.35%	0.09%
HPG	23,950	2.35%	0.06%
GAS	114,400	1.24%	0.05%
VGC	66,300	6.94%	0.04%
VNM	71,900	1.13%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	65,000	4.50%	0.26%
MBS	20,500	9.63%	0.14%
NTP	42,800	6.47%	0.10%
SHS	14,800	2.78%	0.09%
DTK	12,700	3.25%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	61,200	-0.33%	-0.02%
VJC	124,300	-0.72%	-0.01%
SSB	31,350	-0.48%	-0.01%
HAG	11,950	-2.05%	0.00%
PNJ	113,400	-0.61%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DNP	24,900	-5.32%	-0.05%
BAB	16,800	-0.59%	-0.02%
NVB	28,600	-0.35%	-0.02%
VIT	19,000	-5.00%	-0.01%
NRC	15,900	-3.05%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	23,950	2.35%	33,797,300
HSG	21,700	6.90%	24,257,600
VND	22,500	2.51%	21,203,000
SSI	24,900	2.05%	17,178,600
VIX	13,650	6.64%	16,525,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,800	2.78%	11,048,154
PVS	26,100	1.16%	7,255,756
CEO	35,100	1.74%	4,913,299
IDC	65,000	4.50%	3,958,504
HUT	29,700	2.06%	2,936,047

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	23,950	2.35%	798.9
HSG	21,700	6.90%	514.9
VND	22,500	2.51%	470.4
SSI	24,900	2.05%	421.2
KBC	38,400	2.40%	352.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
IDC	65,000	4.50%	255.8
PVS	26,100	1.16%	189.6
CEO	35,100	1.74%	171.0
SHS	14,800	2.78%	160.9
HUT	29,700	2.06%	86.3

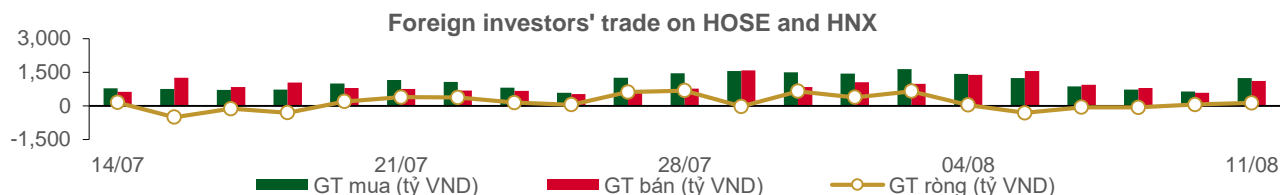
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVL	2,025,000	161.98
SHB	9,320,191	138.18
MBB	2,684,200	75.27
MSB	3,470,000	65.22
FIR	1,000,000	42.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	300,000	18.74
HUT	335,000	8.78
BAB	500,000	8.50
TIG	230,000	3.22
DST	240,000	2.14

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	33.32	895.57	29.22	757.47	4.11	138.11
HNX	0.42	13.17	0.45	14.43	(0.03)	(1.25)
Total	33.74	908.74	29.66	771.90	4.08	136.86



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HPG	23,950	6,785,500	160.58	PVS	26,100	170,000	4.43
VCB	81,600	1,005,600	81.81	VCS	77,200	38,200	2.93
MBB	27,050	2,049,200	58.71	TNG	27,800	85,500	2.37
VNM	71,900	688,100	49.33	IDC	65,000	33,600	2.17
VHM	61,200	646,200	39.58	SHS	14,800	26,600	0.38

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCB	81,600	886,200	72.13	VCS	77,200	90,000	6.89
VNM	71,900	891,100	63.87	PVS	26,100	161,800	4.21
VHM	61,200	976,300	59.81	SHS	14,800	100,200	1.45
MBB	27,050	2,049,200	58.71	NTP	42,800	14,000	0.60
HPG	23,950	1,498,200	35.41	IDC	65,000	9,000	0.58

TOP 5 NET BUYING

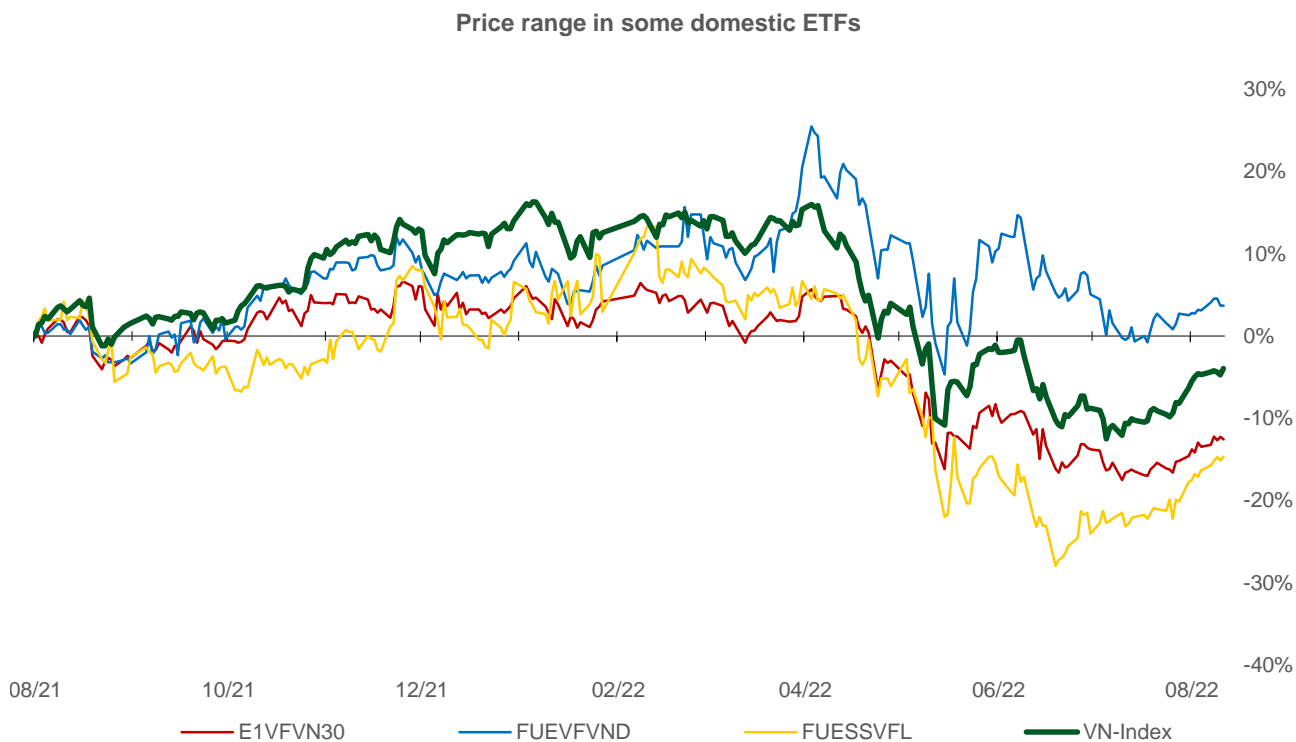
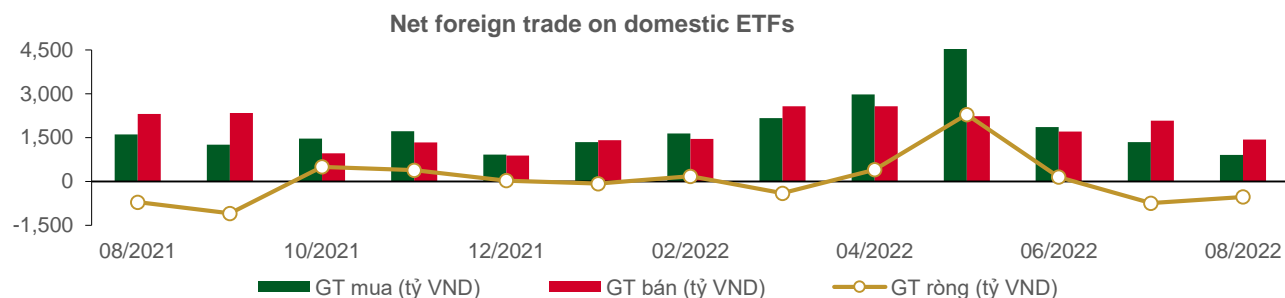
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	23,950	5,287,300	125.16	TNG	27,800	85,500	2.37
VIC	66,200	383,700	25.30	IDC	65,000	24,600	1.58
NVL	81,500	199,500	16.19	PVS	26,100	8,200	0.21
VND	22,500	610,900	13.53	TIG	14,500	14,000	0.20
VRE	29,350	434,000	12.71	THD	58,900	1,600	0.09

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KBC	38,400	(666,700)	(25.58)	VCS	77,200	(51,800)	(3.96)
VHM	61,200	(330,100)	(20.22)	SHS	14,800	(73,600)	(1.07)
DGW	65,500	(286,300)	(18.58)	NTP	42,800	(14,000)	(0.60)
DGC	91,600	(199,800)	(18.26)	MCF	7,700	(33,000)	(0.25)
TLG	53,200	(290,900)	(15.43)	APS	17,400	(10,000)	(0.17)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,600	-0.3%	135,300	2.92	E1VFN30	0.95	0.92	0.03
FUEMAV30	15,080	0.1%	1,900	0.03	FUEMAV30	0.01	0.00	0.01
FUESSV30	16,100	0.1%	25,000	0.40	FUESSV30	0.00	0.37	(0.37)
FUESSV50	18,320	0.7%	305,900	5.59	FUESSV50	5.48	0.00	5.48
FUESSVFL	18,000	0.6%	54,000	0.96	FUESSVFL	0.50	0.68	(0.19)
FUEVFN30	26,650	0.0%	963,600	25.57	FUEVFN30	11.60	17.80	(6.20)
FUEVN100	16,570	0.5%	51,300	0.84	FUEVN100	0.49	0.83	(0.34)
FUEIP100	9,290	0.7%	51,000	0.47	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,380	-0.8%	51,600	0.43	FUEKIV30	0.21	0.22	(0.01)
Total			1,639,600	37.21	Total	19.24	20.82	(1.58)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	190	-5.0%	6,730	39	24,800	24	(166)	28,420	3.2	20/09/2022
CACB2203	700	-1.4%	7,720	68	24,800	262	(438)	26,420	2.4	19/10/2022
CACB2204	1,290	-1.5%	22,130	87	24,800	576	(714)	26,020	1.6	07/11/2022
CFPT2201	810	-3.6%	8,010	39	86,500	468	(342)	87,500	6.6	20/09/2022
CFPT2204	1,350	-4.9%	3,740	117	86,500	708	(642)	87,500	8.3	07/12/2022
CFPT2205	1,220	3.4%	1,570	154	86,500	780	(440)	93,000	6.0	13/01/2023
CHDB2201	90	-10.0%	2,950	40	25,400	14	(76)	31,000	5.0	21/09/2022
CHDB2204	70	-12.5%	580	45	25,400	36	(34)	31,500	2.0	26/09/2022
CHDB2205	440	-4.4%	360	69	25,400	197	(243)	27,110	5.0	20/10/2022
CHDB2206	350	0.0%	168,310	144	25,400	116	(234)	30,000	8.0	03/01/2023
CHDB2207	1,520	0.7%	1,500	117	25,400	887	(633)	24,500	3.0	07/12/2022
CHDB2208	1,350	0.0%	10	228	25,400	768	(582)	24,000	5.0	28/03/2023
CHPG2201	50	66.7%	193,010	70	23,950	0	(50)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	29,380	40	23,950	0	(30)	40,760	7.6	21/09/2022
CHPG2203	40	33.3%	90,340	39	23,950	0	(40)	38,960	3.0	20/09/2022
CHPG2207	70	-12.5%	1,290	45	23,950	0	(70)	38,960	2.3	26/09/2022
CHPG2208	240	9.1%	48,590	56	23,950	20	(220)	30,260	3.8	07/10/2022
CHPG2209	20	100.0%	2,130	10	23,950	0	(20)	34,460	6.1	22/08/2022
CHPG2210	60	-14.3%	3,140	69	23,950	1	(59)	36,140	6.1	20/10/2022
CHPG2211	170	13.3%	37,710	68	23,950	7	(163)	33,660	3.0	19/10/2022
CHPG2212	370	12.1%	35,760	137	23,950	115	(255)	27,830	7.6	27/12/2022
CHPG2213	1,030	14.4%	115,430	80	23,950	321	(709)	26,480	2.3	31/10/2022
CHPG2214	400	8.1%	41,120	144	23,950	97	(303)	28,740	7.6	03/01/2023
CHPG2215	690	1.5%	218,420	228	23,950	336	(354)	23,000	10.0	28/03/2023
CKDH2201	50	0.0%	340	54	38,800	1	(49)	55,990	7.3	05/10/2022
CKDH2205	30	0.0%	4,420	45	38,800	5	(25)	52,700	2.7	26/09/2022
CKDH2206	70	-22.2%	1,360	39	38,800	8	(62)	48,160	7.3	20/09/2022
CKDH2207	620	0.0%	0	87	38,800	207	(413)	45,430	3.6	07/11/2022
CKDH2208	1,870	-3.1%	500	117	38,800	1,082	(788)	35,890	4.5	07/12/2022
CKDH2209	1,380	-1.4%	53,930	228	38,800	809	(571)	36,340	7.3	28/03/2023
CMBB2201	510	2.0%	67,390	39	27,050	199	(311)	29,500	2.0	20/09/2022
CMBB2203	120	0.0%	470	45	27,050	7	(113)	35,500	2.0	26/09/2022
CMBB2204	800	0.0%	4,890	87	27,050	291	(509)	31,000	2.0	07/11/2022
CMBB2205	970	1.0%	50,210	80	27,050	182	(788)	32,000	2.0	31/10/2022
CMBB2206	620	3.3%	7,960	52	27,050	501	(119)	22,220	10.0	03/10/2022
CMBB2207	720	2.9%	2,500	144	27,050	461	(259)	23,460	10.0	03/01/2023
CMSN2201	60	0.0%	75,530	40	107,200	10	(50)	140,690	16.6	21/09/2022
CMSN2202	210	0.0%	11,080	56	107,200	191	(19)	126,620	8.3	07/10/2022
CMSN2203	10	-50.0%	2,930	10	107,200	1	(9)	125,860	19.9	22/08/2022
CMSN2204	880	0.0%	5,410	87	107,200	574	(306)	115,650	9.9	07/11/2022
CMSN2205	800	2.6%	3,210	137	107,200	450	(350)	113,150	19.9	27/12/2022
CMSN2206	510	0.0%	77,550	144	107,200	199	(311)	132,360	19.9	03/01/2023
CMSN2207	1,110	0.0%	0	150	107,200	510	(600)	128,060	9.9	09/01/2023
CMSN2208	1,000	1.0%	3,600	56	107,200	585	(415)	104,230	14.9	07/10/2022
CMSN2209	1,110	0.0%	30	228	107,200	662	(448)	111,410	19.9	28/03/2023
CMSN2210	1,080	-5.3%	150	154	107,200	1,079	(1)	116,000	8.0	13/01/2023
CMWG2201	620	-4.6%	8,540	39	63,000	276	(344)	66,860	5.0	20/09/2022
CMWG2203	280	-6.7%	1,530	45	63,000	107	(173)	73,570	3.5	26/09/2022
CMWG2204	550	-5.2%	35,260	56	63,000	150	(400)	72,080	5.0	07/10/2022
CMWG2205	430	0.0%	74,900	87	63,000	127	(303)	77,300	5.0	07/11/2022
CMWG2206	890	-8.3%	90	150	63,000	94	(796)	88,060	5.0	09/01/2023
CMWG2207	700	-4.1%	1,300	87	63,000	160	(540)	74,570	6.0	07/11/2022
CNVL2201	190	0.0%	1,230	54	81,500	10	(180)	93,980	20.0	05/10/2022
CNVL2203	240	0.0%	470	45	81,500	41	(199)	92,500	5.0	26/09/2022

CNVL2204	220	-37.1%	10	39	81,500	60	(160)	86,000	16.0	20/09/2022
CNVL2205	890	-10.1%	520	137	81,500	309	(581)	81,890	16.0	27/12/2022
CNVL2206	770	0.0%	10	144	81,500	258	(512)	84,000	16.0	03/01/2023
CNVL2207	1,320	0.0%	0	150	81,500	424	(896)	84,000	10.0	09/01/2023
CNVL2208	1,250	-4.6%	60	228	81,500	474	(776)	80,000	16.0	28/03/2023
CPDR2201	90	28.6%	22,030	54	53,800	0	(90)	83,080	3.7	05/10/2022
CPDR2203	100	0.0%	1,000	39	53,800	5	(95)	66,000	10.0	20/09/2022
CPDR2204	450	0.0%	17,960	144	53,800	177	(273)	57,980	16.0	03/01/2023
CPDR2205	770	5.5%	11,740	228	53,800	387	(383)	53,000	16.0	28/03/2023
CPNJ2201	2,590	-7.5%	12,690	39	113,400	2,493	(97)	94,470	7.9	20/09/2022
CPNJ2202	790	-1.3%	4,860	52	113,400	638	(152)	99,480	24.9	03/10/2022
CPNJ2203	750	-9.6%	27,660	144	113,400	550	(200)	109,430	24.9	03/01/2023
CPNJ2204	1,140	-9.5%	1,010	150	113,400	345	(795)	142,260	9.9	09/01/2023
CPNJ2205	830	-21.0%	20	154	113,400	1,069	239	129,000	6.0	13/01/2023
CPOW2202	200	-13.0%	24,940	95	14,000	73	(127)	18,000	5.0	15/11/2022
CPOW2203	140	7.7%	94,040	24	14,000	99	(41)	15,700	2.0	05/09/2022
CPOW2204	770	1.3%	52,540	228	14,000	466	(304)	13,980	5.0	28/03/2023
CPOW2205	1,580	-4.8%	22,110	154	14,000	1,942	362	13,900	1.0	13/01/2023
CSTB2201	150	0.0%	90,320	40	25,650	62	(88)	29,890	5.0	21/09/2022
CSTB2202	290	7.4%	24,760	39	25,650	177	(113)	29,500	2.0	20/09/2022
CSTB2206	70	40.0%	4,200	45	25,650	5	(65)	37,500	2.0	26/09/2022
CSTB2207	20	0.0%	39,390	10	25,650	8	(12)	28,890	5.0	22/08/2022
CSTB2208	300	-9.1%	20	69	25,650	123	(177)	30,110	5.0	20/10/2022
CSTB2209	570	5.6%	1,460	68	25,650	113	(457)	32,000	3.0	19/10/2022
CSTB2210	880	4.8%	19,020	87	25,650	604	(276)	28,500	2.0	07/11/2022
CSTB2211	680	1.5%	27,680	137	25,650	513	(167)	23,330	8.0	27/12/2022
CSTB2212	1,540	2.7%	95,370	80	25,650	1,007	(533)	26,000	2.0	31/10/2022
CSTB2213	670	9.8%	28,990	144	25,650	444	(226)	24,440	8.0	03/01/2023
CSTB2214	2,680	0.8%	6,780	150	25,650	2,214	(466)	23,000	2.0	09/01/2023
CSTB2215	1,460	2.1%	31,150	228	25,650	1,111	(349)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	5,210	39	38,800	0	(30)	55,000	4.0	20/09/2022
CTCB2204	340	-2.9%	100	56	38,800	63	(277)	45,000	5.0	07/10/2022
CTCB2205	420	-2.3%	20	68	38,800	54	(366)	46,500	5.0	19/10/2022
CTCB2206	650	-1.5%	64,170	87	38,800	229	(421)	43,500	4.0	07/11/2022
CTCB2207	1,200	0.8%	13,490	154	38,800	608	(592)	43,000	3.0	13/01/2023
CTPB2201	70	0.0%	6,010	39	28,600	1	(69)	42,000	4.0	20/09/2022
CTPB2203	710	1.4%	2,360	77	28,600	605	(105)	23,000	10.0	28/10/2022
CTPB2204	880	-1.1%	33,960	228	28,600	661	(219)	23,890	10.0	28/03/2023
CVHM2115	20	0.0%	27,730	5	61,200	0	(20)	91,330	9.7	17/08/2022
CVHM2201	20	-33.3%	262,200	40	61,200	0	(20)	85,190	15.5	21/09/2022
CVHM2202	30	0.0%	5,400	39	61,200	0	(30)	90,360	7.8	20/09/2022
CVHM2206	40	-20.0%	600	45	61,200	0	(40)	83,560	4.9	26/09/2022
CVHM2207	400	-2.4%	200	68	61,200	44	(356)	70,930	7.8	19/10/2022
CVHM2208	610	-3.2%	7,410	87	61,200	154	(456)	67,040	7.8	07/11/2022
CVHM2209	390	-7.1%	36,350	137	61,200	82	(308)	69,980	15.5	27/12/2022
CVHM2210	290	0.0%	65,990	144	61,200	17	(273)	80,000	16.0	03/01/2023
CVHM2211	750	-1.3%	26,660	228	61,200	244	(506)	65,000	16.0	28/03/2023
CVIC2201	40	0.0%	26,010	40	66,200	0	(40)	103,980	16.0	21/09/2022
CVIC2203	150	0.0%	300	56	66,200	2	(148)	86,000	10.0	07/10/2022
CVIC2204	20	0.0%	1,180	10	66,200	0	(20)	83,330	16.0	22/08/2022
CVIC2205	140	7.7%	520	69	66,200	2	(138)	86,670	16.0	20/10/2022
CVIC2206	240	4.4%	1,860	38	66,200	1	(239)	82,500	10.0	19/09/2022
CVJC2202	60	-14.3%	8,590	39	124,300	1	(59)	156,790	20.0	20/09/2022
CVJC2203	880	-5.4%	4,450	137	124,300	290	(590)	131,130	20.0	27/12/2022
CVJC2204	1,150	-3.4%	2,160	228	124,300	373	(777)	133,980	20.0	28/03/2023
CVNM2201	100	-16.7%	17,410	40	71,900	3	(97)	85,600	15.2	21/09/2022
CVNM2204	660	-5.7%	22,720	56	71,900	376	(284)	70,600	9.7	07/10/2022
CVNM2205	350	-22.2%	10	69	71,900	83	(267)	77,370	15.5	20/10/2022
CVNM2206	620	3.3%	1,000	68	71,900	145	(475)	77,370	8.7	19/10/2022
CVNM2207	1,090	1.9%	120	228	71,900	520	(570)	68,670	15.5	28/03/2023

CVPB2201	70	-22.2%	49,630	39	29,900	10	(60)	37,000	5.0	20/09/2022
CVPB2204	410	-8.9%	1,870	95	29,900	114	(296)	30,890	16.0	15/11/2022
CVPB2205	170	-5.6%	16,460	38	29,900	9	(161)	37,500	4.0	19/09/2022
CVPB2206	670	11.7%	34,120	87	29,900	118	(552)	38,000	2.0	07/11/2022
CVPB2207	1,480	6.5%	6,020	154	29,900	858	(622)	33,000	2.0	13/01/2023
CVRE2201	110	-15.4%	22,100	39	29,350	59	(51)	34,000	4.0	20/09/2022
CVRE2204	380	5.6%	5,210	56	29,350	119	(261)	33,000	5.0	07/10/2022
CVRE2205	30	0.0%	26,470	10	29,350	12	(18)	32,220	5.0	22/08/2022
CVRE2206	330	6.5%	30	69	29,350	68	(262)	35,560	5.0	20/10/2022
CVRE2207	240	-4.0%	1,660	69	29,350	86	(154)	33,330	8.0	20/10/2022
CVRE2208	1,170	0.0%	1,630	87	29,350	623	(547)	32,000	2.0	07/11/2022
CVRE2209	550	10.0%	130	137	29,350	278	(272)	30,890	8.0	27/12/2022
CVRE2210	1,220	5.2%	2,890	117	29,350	730	(490)	28,800	4.0	07/12/2022
CVRE2211	840	3.7%	690	228	29,350	498	(342)	28,890	8.0	28/03/2023
CVRE2212	1,220	0.0%	2,790	154	29,350	1,384	164	30,000	2.0	13/01/2023

(*) All are buying stock rights, conducted in European style and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
VIB	(New) HOSE	25,800	42,800	12/08/2022	7,918	11.4	2.8
SHB	(New) HOSE	14,900	30,300	03/08/2022	9,583	8.5	1.8
PVT	(New) HOSE	21,100	32,000	25/07/2022	996	10.4	1.5
OCB	(New) HOSE	18,050	33,000	11/07/2022	4,892	9.2	1.7
VPB	(New) HOSE	29,900	53,200	11/07/2022	19,558	12.3	2.4
TCB	HOSE	38,800	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	27,050	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	81,600	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	39,200	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	28,650	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,800	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	25,400	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	28,600	36,300	11/07/2022	5,828	9.9	1.8
LPB	HOSE	15,600	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	18,800	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	58,200	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	46,000	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,700	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	38,400	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	24,850	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	38,700	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	14,000	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,800	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	25,800	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	22,100	22,400	11/07/2022	528	16.2	1.7
REE	HOSE	80,600	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	51,800	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	86,500	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	68,700	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	23,950	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	21,700	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	20,000	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	21,750	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	67,000	62,500	11/07/2022	422	12.1	2.1

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
CTD	HOSE	62,200	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	43,450	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	87,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	62,100	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	92,600	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	45,400	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	45,400	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	29,350	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	38,800	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	42,400	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	61,200	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	107,200	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	71,900	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	68,000	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	182,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	26,750	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	31,000	41,300	11/07/2022	405	14.6	2.4
MPC	HOSE	44,046	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	52,400	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	51,600	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	87,000	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	63,000	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	113,400	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	84,600	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	65,500	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	38,000	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	25,465	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	41,950	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	114,400	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date



Analyst Certification

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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