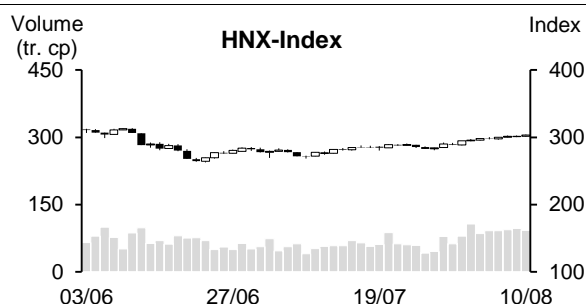
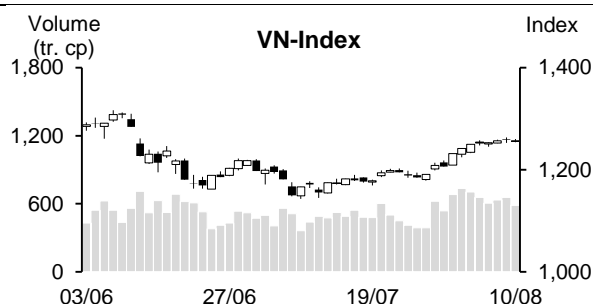


10/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,256.50	-0.19%	1,277.15	-0.33%	303.54	0.71%
Total volume (mil. shares)	651.76	-9.68%	132.80	-25.96%	101.85	3.03%
Matched volume (mil. shares)	584.38	-10.82%	117.05	-27.65%	92.61	-4.46%
20-session average (mil. shares)	557.04	4.91%	135.60	-13.68%	74.34	24.56%
Total value (bil dong)	14,392.53	-9.87%	4,418.53	-23.27%	1,992.56	20.08%
Matched value (bil dong)	12,692.73	-10.99%	3,738.11	-26.57%	1,803.14	10.29%
20-session average (bil dong)	12,095.69	4.94%	4,185.04	-10.68%	1,432.30	25.89%
	Weight %		Weight %		Weight %	
Number of gainers	210	39%	6	20%	95	38%
Number of droppers	246	46%	24	80%	89	36%
Stand still codes	77	14%	0	0%	64	26%



REMARKABLE POINTS ON THE MARKET

The market saw the 5th session moving within a small range with lower liquidity again. VN-Index dropped with selling pressure right during the session from banking, securities, or steel. However, the cash flow didn't leave completely but moved to midcap and penny codes. Especially real estate with many good gainers. Besides, some other groups like industrial park and construction also supported to maintain the balance in the market width.

TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly again. The volume dropped to below 10-session average, showing cautious cash flow. Not just that, the index slowed down when approaching resistant level of 1,260-1,280 points (June 13 GAP), with many small candles, showing that gaining trend is slowing down and the index might still see correcting pressure in the next few sessions. However, the main trend is still recovering, as it stayed above MA5, and MA5, 10, and 20 still differentiated positively. Therefore, the correction might only be a technical shake to support the main trend, with strong support around 1,200-1,220 points (MA50). For HNX, HNX-Index was more positive. It gained further and stayed above MA5 and 20, and the volume stayed above 10 and 20-session average, showing that recovering trend is still there, and the index might move to challenge 332 points (MA100). In general, the market is on a bear trap to support the recovering trend. Therefore, investors should use the shake to restructure the portfolio. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: MSR (Take profit)

Observing code: PVS, CMX

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	MSR	Take profit	11/08/22	20.5	19.18	6.9%	24.5	27.7%	18.1	-5.6%	The gain slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PVS	Observe to buy	11/08/22	25.3	31.5-33.5	Recent sign is better with higher vol., gaining candles completely took over dropping ones -> might soon break resistant around 25.5, might buy if surpass this level
2	CMX	Observe to buy	11/08/22	15.4	18 20-21	Show signs of reversing when breaking the trend line around 15 + two recent corrections are not bad with low vol. -> might soon gain again, might buy if surpass 15.8

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	182	155	17.4%	200	29%	149	-3.9%	
2	TCB	Buy	08/07/22	38.8	37.8	2.6%	42.7	13%	35.5	-6.1%	
3	VNM	Buy	22/07/22	72.5	73.2	-1%	79.5	8.6%	71	-3%	
4	CSV	Buy	29/07/22	46.5	44.6	4.3%	53.7	20.4%	42.4	-5%	
5	FPT	Buy	03/08/22	86	85	1.2%	95.5	12.4%	81.9	-4%	
6	BWE	Buy	04/08/22	49.45	48.95	1%	57.5	17%	47	-4%	
7	BSR	Buy	08/08/22	25	24.33	2.7%	29.4	21%	23.6	-3%	

DAILY NEWS

Domestic news

Tra fish export to EU is expected to increase by 91% in 2022

Vietnam Association of Sea product export and processing (VASEP) stated that until the middle of July, Tra fish export has surpassed previous year value of nearly 122 million USD, up by 91% YoY, the highest since 2010.

Tra fish export to all EU markets increased, the lowest is by 25%, and highest is nearly 6 times YoY.

VASEP forecasted that Tra fish export to EU will still see a growth of two to three digit in the second half of the year and export value this year might reach 200 million USD, up by 91% YoY.

USD/VND rate dropped strongly on free market

On August 10, central rate dropped slightly by 2 dong to 23,174 VND/USD. With +/-3% range, ceiling rate today is 23,869 and floor rate is 22,479 dong/USD.

Meanwhile, USD rate in banks didn't change much this morning. Vietcombank didn't change the rate while BIDV lowered it by 5 dong on each side, to the same rate at 23,250-23,530 dong/USD.

SJC price is in different trend with the world

On August 10, SJC gold piece price in Sai Gon Jewelry (SJC) is 66.1-67.1 million dong/tael, down by 300,000 dong on both sides comparing to yesterday morning. Buying-selling difference is 1 million dong.

Meanwhile, DOJL gold retail price in Hanoi also dropped by 300,000 on each side to 66.05-67.05 million dong/tael.

Meanwhile, on world market, gold price increased slightly because USD got weaker to 1,793.6 USD/ounce, 4.4 USD or 0.25% higher than previous session.

Source: NDH, Cafef

Listing Company News

MB closes for issuing 755 million shares to pay 20% dividend

MB (HoSE: MBB) announced August 23 as record date for receiving share dividend. According to the plan approved in 2022 general meeting, MB will issue 755.6 million shares to pay 20% dividend.

MB has 3.7 billion outstanding shares. After finishing, MB will raise it to 4.5 billion shares, raising chartered capital from 37,783 to 45,339 billion.

In 2022, the bank total asset growth is about 15% to 700 trillion. Credit balance growth is about 16% to 472.6 trillion. MB set EBT target at 20.3 trillion, 23% higher than 2021. If macroeconomic is tough with GDP of 5%, the bank expects profit at 19 trillion, up by 15%.

In first half of the year, MB EBT is about 11,896 billion, up by 49% YoY. In 6 months, net profit is over 17,354 billion, total operating income is over 22,854 billion, up by 29% and 26% YoY respectively.

As of June 30, MB total asset is 8% higher than the beginning of the year at 658,274 billion. MB bad debt increased by 52% to 4,975 billion. In which, Group-5 debt increased by 2.2 times to over 1,826 billion. Bad debt rate increased from 0.9% at the beginning of the year to 1.2%.

Phuoc Hoa Rubber set profit target at 220 billion in Q3, up by 3.2 times YoY

BoM of Phuoc Hoa Rubber (HoSE: PHR) approved parent company total revenue target in Q3 at 492 billion, EBT at 220 billion, up by 75% and 3.2 times YoY.

In Q2, the company also set parent company EBT target at 220 billion but only reached nearly 9 billion, down by 76% YoY. The reason is lower latex selling, lower finance profit, and lower other profit.

In first half of the year, Phuoc Hoa Rubber parent company total revenue is 849 billion, up by 35%; EBT is 311 billion, up by 4.3 times YoY; EAT is 249 billion, up by 4.3 times.

Idico closes for advancing 20% cash dividend of 2022

Idico (HNX: IDC) released BoM resolution approving 2022 cash dividend advance to shareholders at the rate of 20%. August 22 is record date for making shareholder list for payment.

Previously, Idico issued nearly 30 million shares to pay 2021 dividend and raised outstanding share to 330 million. Therefore, the company expects to spend about 660 billion dong on this payment. Payment time is September 6.

According to the targets approved in 2022 general meeting, this year dividend rate is 40%.

For business results, in Q1, net revenue is 3,307 billion, up by 162% YoY, parent company EAT is 1,426 billion, up by 6 times. In 6 months, revenue increased by 2.2 times to 4,981 billion and net profit increased by nearly 6 times to 1,681 billion.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BCM	80,000	2.17%	0.04%
VHM	61,300	0.66%	0.03%
HVN	18,100	3.13%	0.02%
SAB	182,000	1.00%	0.02%
VNM	72,500	0.69%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	63,400	2.09%	0.12%
CEO	36,300	4.31%	0.11%
PVS	25,300	2.85%	0.09%
VC3	47,700	6.47%	0.08%
DNP	26,300	9.13%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	110,900	-0.98%	-0.04%
VIC	64,800	-0.77%	-0.04%
HPG	23,800	-1.24%	-0.03%
CTG	28,450	-1.22%	-0.03%
VCB	80,500	-0.37%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,300	-3.91%	-0.10%
SHS	14,500	-1.36%	-0.05%
VCS	76,800	-1.29%	-0.05%
THD	58,600	-0.68%	-0.04%
MBS	24,700	-1.59%	-0.03%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	23,800	-1.24%	30,124,400
HAG	11,700	-2.90%	22,021,700
VND	22,200	-1.55%	21,196,600
HNG	6,960	1.75%	18,435,000
PVD	18,800	5.92%	16,091,100

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	25,300	2.85%	11,288,063
SHS	14,500	-1.36%	11,029,123
CEO	36,300	4.31%	9,837,969
KLF	3,500	6.06%	6,017,306
BII	5,700	9.62%	3,578,221

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	23,800	-1.24%	724.2
VND	22,200	-1.55%	474.5
DXG	28,000	3.70%	436.9
DIG	42,100	2.81%	415.7
SSI	24,550	-1.01%	359.3

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	36,300	4.31%	353.4
PVS	25,300	2.85%	281.7
SHS	14,500	-1.36%	161.0
IDC	63,400	2.09%	128.3
HUT	30,800	0.00%	110.6

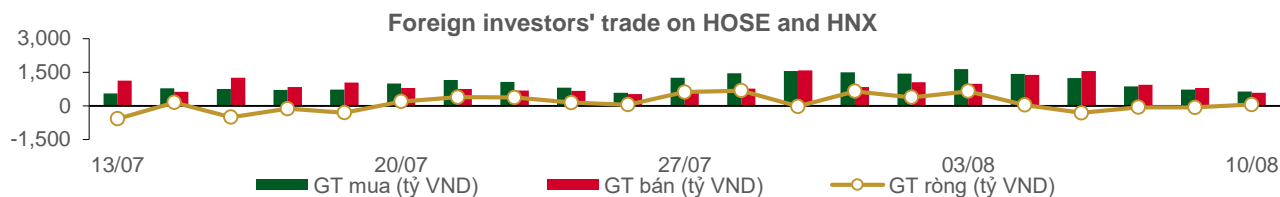
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	25,137,462	377.15
HDB	8,071,000	201.96
NVL	1,980,000	164.63
SSB	5,255,000	162.91
HPX	4,002,000	109.61

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	4,180,000	117.46
DNP	1,447,200	34.88
SHN	2,881,365	20.75
NVB	195,000	6.12
TTL	334,392	4.38

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	24.17	626.28	22.51	576.24	1.66	50.05
HNX	0.51	19.15	0.20	8.39	0.31	10.77
Total	24.68	645.43	22.72	584.63	1.97	60.82



TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	72,500	1,291,800	93.41	IDC	63,400	212,700	13.51
FUEVFNVD	26,870	1,784,200	47.92	TNG	28,100	82,100	2.33
VHM	61,300	605,800	37.36	THD	58,600	9,800	0.58
MWG	63,600	546,100	35.08	VIG	9,000	52,000	0.49
FUESSVFL	17,990	1,954,900	34.71	PVI	46,200	10,300	0.47

TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VNM	72,500	1,480,800	107.03	VCS	76,800	60,100	4.64
HPG	23,800	1,469,700	35.31	NVB	28,600	61,000	1.74
MWG	63,600	546,100	35.08	PGS	28,500	20,000	0.57
VHM	61,300	471,300	29.10	VNR	25,600	22,000	0.55
VIC	64,800	388,000	25.20	PVS	25,300	15,000	0.37

TOP 5 NET BUYING

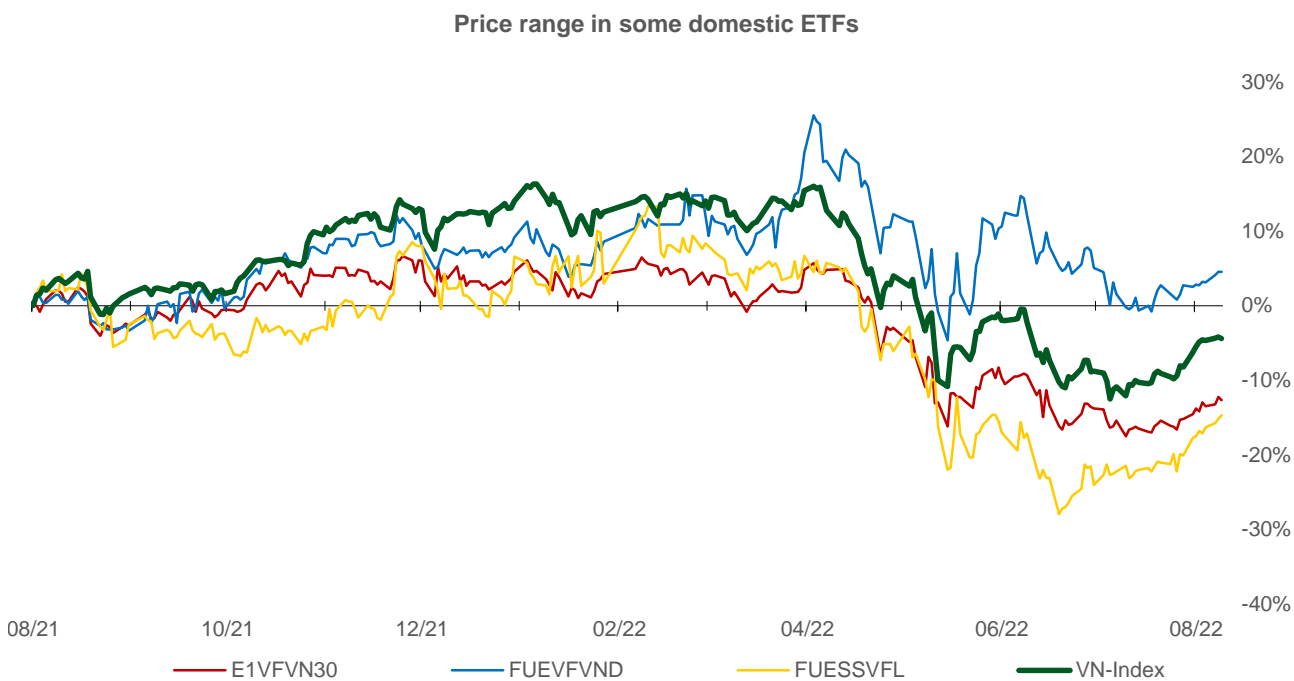
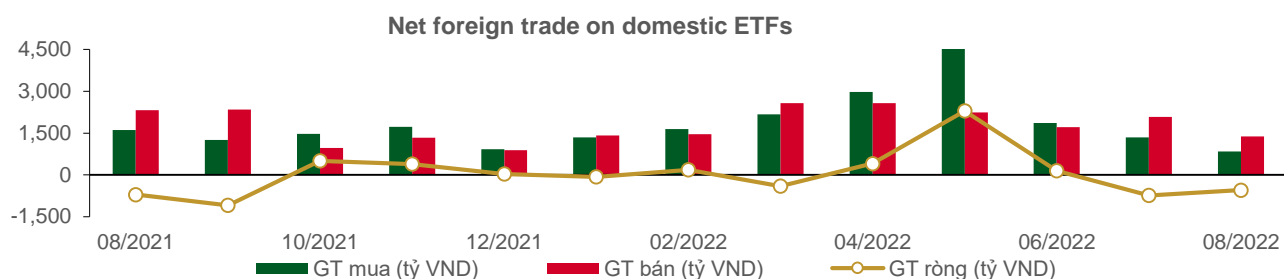
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUESSVFL	17,990	1,909,200	33.90	IDC	63,400	211,700	13.45
FUEVFNVD	26,870	980,700	26.34	TNG	28,100	82,100	2.33
HDB	25,050	1,047,200	26.30	THD	58,600	9,800	0.58
PVD	18,800	648,600	11.88	VIG	9,000	52,000	0.49
FTS	35,250	304,600	10.84	PVI	46,200	10,300	0.47

TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	72,500	(189,000)	(13.62)	VCS	76,800	(60,100)	(4.64)
DPM	47,500	(232,600)	(11.12)	NVB	28,600	(60,800)	(1.74)
LHG	36,750	(267,100)	(9.69)	PGS	28,500	(20,000)	(0.57)
VND	22,200	(357,200)	(7.98)	VNR	25,600	(21,000)	(0.52)
HNG	6,960	(1,039,800)	(7.31)	PVS	25,300	(13,600)	(0.34)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,570	-0.5%	654,700	14.16	E1VFN30	11.14	7.71	3.43
FUEMAV30	15,120	0.1%	9,100	0.14	FUEMAV30	0.00	0.02	(0.02)
FUESSV30	15,970	0.0%	7,900	0.13	FUESSV30	0.01	0.10	(0.09)
FUESSV50	18,210	-1.0%	6,800	0.12	FUESSV50	0.00	0.00	0.00
FUESSVFL	17,990	0.6%	2,018,200	35.84	FUESSVFL	34.71	0.81	33.90
FUEVFN30	26,870	0.0%	1,963,700	52.74	FUEVFN30	47.92	21.57	26.34
FUEVN100	16,500	-1.4%	179,900	2.97	FUEVN100	1.51	1.74	(0.23)
FUEIP100	9,230	-0.4%	51,800	0.48	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,440	0.6%	51,500	0.43	FUEKIV30	0.22	0.21	0.00
Total			4,943,600	107.00	Total	95.51	32.17	63.34



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	210	-4.6%	21,390	41	24,850	28	(182)	28,420	3.2	20/09/2022
CACB2203	730	0.0%	5,330	70	24,850	276	(454)	26,420	2.4	19/10/2022
CACB2204	1,350	-3.6%	5,790	89	24,850	599	(751)	26,020	1.6	07/11/2022
CFPT2201	890	-1.1%	5,620	41	86,000	446	(444)	87,500	6.6	20/09/2022
CFPT2204	1,420	-0.7%	590	119	86,000	683	(737)	87,500	8.3	07/12/2022
CFPT2205	1,180	-4.8%	5,460	156	86,000	754	(426)	93,000	6.0	13/01/2023
CHDB2201	100	0.0%	630	42	25,050	12	(88)	31,000	5.0	21/09/2022
CHDB2203	20	100.0%	61,960	5	25,050	0	(20)	28,890	5.0	15/08/2022
CHDB2204	90	50.0%	870	47	25,050	31	(59)	31,500	2.0	26/09/2022
CHDB2205	430	-2.3%	1,790	71	25,050	176	(254)	27,110	5.0	20/10/2022
CHDB2206	340	0.0%	19,940	146	25,050	106	(234)	30,000	8.0	03/01/2023
CHDB2207	1,480	-0.7%	4,010	119	25,050	822	(658)	24,500	3.0	07/12/2022
CHDB2208	1,280	1.6%	10,120	230	25,050	725	(555)	24,000	5.0	28/03/2023
CHPG2201	50	-16.7%	206,800	72	23,800	0	(50)	37,570	7.6	21/10/2022
CHPG2202	20	-33.3%	15,400	42	23,800	0	(20)	40,760	7.6	21/09/2022
CHPG2203	30	0.0%	32,580	41	23,800	0	(30)	38,960	3.0	20/09/2022
CHPG2206	20	100.0%	7,410	5	23,800	0	(20)	36,980	7.6	15/08/2022
CHPG2207	80	33.3%	2,950	47	23,800	0	(80)	38,960	2.3	26/09/2022
CHPG2208	260	-7.1%	18,030	58	23,800	19	(241)	30,260	3.8	07/10/2022
CHPG2209	10	-50.0%	15,790	12	23,800	0	(10)	34,460	6.1	22/08/2022
CHPG2210	70	-12.5%	21,960	71	23,800	1	(69)	36,140	6.1	20/10/2022
CHPG2211	190	-5.0%	8,640	70	23,800	7	(183)	33,660	3.0	19/10/2022
CHPG2212	370	-7.5%	46,630	139	23,800	111	(259)	27,830	7.6	27/12/2022
CHPG2213	1,040	-3.7%	134,670	82	23,800	309	(731)	26,480	2.3	31/10/2022
CHPG2214	400	-4.8%	29,370	146	23,800	94	(306)	28,740	7.6	03/01/2023
CHPG2215	720	0.0%	94,180	230	23,800	327	(393)	23,000	10.0	28/03/2023
CKDH2201	60	20.0%	1,210	56	38,750	1	(59)	55,990	7.3	05/10/2022
CKDH2204	20	0.0%	90	5	38,750	0	(20)	48,460	7.3	15/08/2022
CKDH2205	40	-20.0%	990	47	38,750	5	(35)	52,700	2.7	26/09/2022
CKDH2206	90	12.5%	70	41	38,750	9	(81)	48,160	7.3	20/09/2022
CKDH2207	590	-6.4%	110	89	38,750	210	(380)	45,430	3.6	07/11/2022
CKDH2208	1,910	3.2%	10	119	38,750	1,080	(830)	35,890	4.5	07/12/2022
CKDH2209	1,390	0.7%	58,670	230	38,750	807	(583)	36,340	7.3	28/03/2023
CMBB2201	600	0.0%	51,320	41	27,200	231	(369)	29,500	2.0	20/09/2022
CMBB2203	110	-26.7%	1,460	47	27,200	10	(100)	35,500	2.0	26/09/2022
CMBB2204	940	1.1%	10	89	27,200	318	(622)	31,000	2.0	07/11/2022
CMBB2205	1,090	-2.7%	76,710	82	27,200	203	(887)	32,000	2.0	31/10/2022
CMBB2206	650	0.0%	5,510	54	27,200	517	(133)	22,220	10.0	03/10/2022
CMBB2207	740	1.4%	6,050	146	27,200	474	(266)	23,460	10.0	03/01/2023
CMSN2201	70	0.0%	101,670	42	105,800	9	(61)	140,690	16.6	21/09/2022
CMSN2202	230	21.1%	56,340	58	105,800	172	(58)	126,620	8.3	07/10/2022
CMSN2203	40	100.0%	49,860	12	105,800	2	(38)	125,860	19.9	22/08/2022
CMSN2204	850	1.2%	33,280	89	105,800	528	(322)	115,650	9.9	07/11/2022
CMSN2205	800	11.1%	530	139	105,800	421	(379)	113,150	19.9	27/12/2022
CMSN2206	500	-2.0%	99,190	146	105,800	184	(316)	132,360	19.9	03/01/2023
CMSN2207	1,050	0.0%	0	152	105,800	474	(576)	128,060	9.9	09/01/2023
CMSN2208	990	4.2%	2,020	58	105,800	538	(452)	104,230	14.9	07/10/2022
CMSN2209	1,060	7.1%	560	230	105,800	627	(433)	111,410	19.9	28/03/2023
CMSN2210	1,150	-2.5%	5,090	156	105,800	1,010	(140)	116,000	8.0	13/01/2023
CMWG2201	650	0.0%	2,610	41	63,600	331	(319)	66,860	5.0	20/09/2022
CMWG2203	300	11.1%	4,760	47	63,600	138	(162)	73,570	3.5	26/09/2022
CMWG2204	640	3.2%	13,980	58	63,600	182	(458)	72,080	5.0	07/10/2022
CMWG2205	490	2.1%	92,480	89	63,600	149	(341)	77,300	5.0	07/11/2022
CMWG2206	970	1.0%	80	152	63,600	107	(863)	88,060	5.0	09/01/2023

CMWG2207	750	4.2%	10,470	89	63,600	185	(565)	74,570	6.0	07/11/2022
CNVL2201	200	-9.1%	3,650	56	83,200	19	(181)	93,980	20.0	05/10/2022
CNVL2202	170	6.3%	5,580	5	83,200	207	37	80,000	16.0	15/08/2022
CNVL2203	270	12.5%	4,140	47	83,200	78	(192)	92,500	5.0	26/09/2022
CNVL2204	350	0.0%	5,000	41	83,200	98	(252)	86,000	16.0	20/09/2022
CNVL2205	900	-4.3%	1,810	139	83,200	373	(527)	81,890	16.0	27/12/2022
CNVL2206	770	-9.4%	10	146	83,200	315	(455)	84,000	16.0	03/01/2023
CNVL2207	1,320	0.8%	110	152	83,200	516	(804)	84,000	10.0	09/01/2023
CNVL2208	1,280	0.0%	50	230	83,200	545	(735)	80,000	16.0	28/03/2023
CPDR2201	100	11.1%	110	56	53,700	0	(100)	83,080	3.7	05/10/2022
CPDR2202	10	0.0%	40,010	5	53,700	0	(10)	67,610	11.7	15/08/2022
CPDR2203	100	-9.1%	1,800	41	53,700	6	(94)	66,000	10.0	20/09/2022
CPDR2204	490	0.0%	5,810	146	53,700	176	(314)	57,980	16.0	03/01/2023
CPDR2205	740	-3.9%	10,000	230	53,700	385	(355)	53,000	16.0	28/03/2023
CPNJ2201	2,860	-1.7%	7,060	41	116,500	2,872	12	94,470	7.9	20/09/2022
CPNJ2202	800	-1.2%	5,130	54	116,500	749	(51)	99,480	24.9	03/10/2022
CPNJ2203	800	-1.2%	19,050	146	116,500	634	(166)	109,430	24.9	03/01/2023
CPNJ2204	1,260	-6.7%	60	152	116,500	430	(830)	142,260	9.9	09/01/2023
CPNJ2205	1,010	14.8%	60	156	116,500	1,285	275	129,000	6.0	13/01/2023
CPOW2202	240	-4.0%	3,610	97	13,950	74	(166)	18,000	5.0	15/11/2022
CPOW2203	160	-5.9%	61,360	26	13,950	105	(55)	15,700	2.0	05/09/2022
CPOW2204	770	-2.5%	48,020	230	13,950	462	(308)	13,980	5.0	28/03/2023
CPOW2205	1,630	-1.8%	57,710	156	13,950	1,925	295	13,900	1.0	13/01/2023
CSTB2201	140	-12.5%	27,910	42	24,900	44	(96)	29,890	5.0	21/09/2022
CSTB2202	250	-13.8%	27,420	41	24,900	126	(124)	29,500	2.0	20/09/2022
CSTB2205	10	0.0%	60,180	5	24,900	0	(10)	34,570	8.0	15/08/2022
CSTB2206	70	16.7%	980	47	24,900	4	(66)	37,500	2.0	26/09/2022
CSTB2207	20	-50.0%	21,910	12	24,900	5	(15)	28,890	5.0	22/08/2022
CSTB2208	310	-3.1%	220	71	24,900	95	(215)	30,110	5.0	20/10/2022
CSTB2209	520	-1.9%	130	70	24,900	85	(435)	32,000	3.0	19/10/2022
CSTB2210	800	-8.1%	19,510	89	24,900	489	(311)	28,500	2.0	07/11/2022
CSTB2211	670	-1.5%	94,480	139	24,900	451	(219)	23,330	8.0	27/12/2022
CSTB2212	1,470	-1.3%	101,330	82	24,900	833	(637)	26,000	2.0	31/10/2022
CSTB2213	630	-3.1%	3,340	146	24,900	388	(242)	24,440	8.0	03/01/2023
CSTB2214	2,630	-0.4%	70,060	152	24,900	1,961	(669)	23,000	2.0	09/01/2023
CSTB2215	1,400	-2.8%	64,470	230	24,900	1,005	(395)	22,220	5.0	28/03/2023
CTCB2201	30	0.0%	14,470	41	38,800	0	(30)	55,000	4.0	20/09/2022
CTCB2204	370	-7.5%	1,010	58	38,800	67	(303)	45,000	5.0	07/10/2022
CTCB2205	450	-6.3%	360	70	38,800	57	(393)	46,500	5.0	19/10/2022
CTCB2206	680	-6.9%	5,400	89	38,800	235	(445)	43,500	4.0	07/11/2022
CTCB2207	1,100	-26.7%	18,800	156	38,800	615	(485)	43,000	3.0	13/01/2023
CTPB2201	80	0.0%	6,460	41	28,300	1	(79)	42,000	4.0	20/09/2022
CTPB2203	700	-5.4%	20,480	79	28,300	580	(120)	23,000	10.0	28/10/2022
CTPB2204	910	1.1%	6,190	230	28,300	640	(270)	23,890	10.0	28/03/2023
CVHM2115	10	-50.0%	130,780	7	61,300	0	(10)	91,330	9.7	17/08/2022
CVHM2201	30	0.0%	5,200	42	61,300	0	(30)	85,190	15.5	21/09/2022
CVHM2202	40	0.0%	6,440	41	61,300	0	(40)	90,360	7.8	20/09/2022
CVHM2205	10	0.0%	56,950	5	61,300	0	(10)	76,650	15.5	15/08/2022
CVHM2206	50	-16.7%	730	47	61,300	0	(50)	83,560	4.9	26/09/2022
CVHM2207	430	7.5%	21,440	70	61,300	48	(382)	70,930	7.8	19/10/2022
CVHM2208	630	3.3%	24,490	89	61,300	161	(469)	67,040	7.8	07/11/2022
CVHM2209	410	0.0%	27,330	139	61,300	85	(325)	69,980	15.5	27/12/2022
CVHM2210	320	0.0%	8,210	146	61,300	18	(302)	80,000	16.0	03/01/2023
CVHM2211	770	0.0%	23,380	230	61,300	248	(522)	65,000	16.0	28/03/2023
CVIC2201	40	0.0%	3,550	42	64,800	0	(40)	103,980	16.0	21/09/2022
CVIC2202	10	0.0%	18,520	5	64,800	0	(10)	82,220	16.0	15/08/2022
CVIC2203	140	-6.7%	15,240	58	64,800	1	(139)	86,000	10.0	07/10/2022
CVIC2204	20	100.0%	10,040	12	64,800	0	(20)	83,330	16.0	22/08/2022
CVIC2205	140	0.0%	5,060	71	64,800	2	(138)	86,670	16.0	20/10/2022
CVIC2206	230	-11.5%	110	40	64,800	1	(229)	82,500	10.0	19/09/2022

CVJC2201	10	0.0%	10,170	5	125,400	0	(10)	160,000	20.0	15/08/2022
CVJC2202	90	0.0%	0	41	125,400	1	(89)	156,790	20.0	20/09/2022
CVJC2203	930	0.0%	10	139	125,400	317	(613)	131,130	20.0	27/12/2022
CVJC2204	1,200	0.0%	300	230	125,400	400	(800)	133,980	20.0	28/03/2023
CVNM2201	140	0.0%	3,260	42	72,500	4	(136)	85,600	15.2	21/09/2022
CVNM2203	10	-50.0%	3,300	5	72,500	0	(10)	78,450	19.3	15/08/2022
CVNM2204	730	0.0%	5,430	58	72,500	421	(309)	70,600	9.7	07/10/2022
CVNM2205	440	4.8%	190	71	72,500	97	(343)	77,370	15.5	20/10/2022
CVNM2206	670	3.1%	160	70	72,500	171	(499)	77,370	8.7	19/10/2022
CVNM2207	1,120	1.8%	1,280	230	72,500	548	(572)	68,670	15.5	28/03/2023
CVPB2201	120	0.0%	7,520	41	30,100	14	(106)	37,000	5.0	20/09/2022
CVPB2204	400	-7.0%	1,120	97	30,100	122	(278)	30,890	16.0	15/11/2022
CVPB2205	220	0.0%	11,550	40	30,100	12	(208)	37,500	4.0	19/09/2022
CVPB2206	700	-6.7%	4,410	89	30,100	135	(565)	38,000	2.0	07/11/2022
CVPB2207	1,780	-2.7%	9,090	156	30,100	909	(871)	33,000	2.0	13/01/2023
CVRE2201	100	-9.1%	35,950	41	28,400	36	(64)	34,000	4.0	20/09/2022
CVRE2203	10	0.0%	48,320	5	28,400	0	(10)	33,980	4.0	15/08/2022
CVRE2204	330	-5.7%	10	58	28,400	82	(248)	33,000	5.0	07/10/2022
CVRE2205	40	0.0%	28,580	12	28,400	5	(35)	32,220	5.0	22/08/2022
CVRE2206	300	0.0%	0	71	28,400	47	(253)	35,560	5.0	20/10/2022
CVRE2207	210	-4.6%	24,760	71	28,400	61	(149)	33,330	8.0	20/10/2022
CVRE2208	1,040	0.0%	0	89	28,400	474	(566)	32,000	2.0	07/11/2022
CVRE2209	490	-2.0%	3,510	139	28,400	226	(264)	30,890	8.0	27/12/2022
CVRE2210	1,620	42.1%	5,370	119	28,400	600	(1,020)	28,800	4.0	07/12/2022
CVRE2211	790	-1.3%	70,700	230	28,400	430	(360)	28,890	8.0	28/03/2023
CVRE2212	1,170	-0.9%	11,850	156	28,400	1,151	(19)	30,000	2.0	13/01/2023

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SHB (New)	HOSE	15,000	30,300	03/08/2022	9,583	8.5	1.8
PVT (New)	HOSE	21,200	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	18,100	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	30,100	53,200	11/07/2022	19,558	12.3	2.4
TCB (New)	HOSE	38,800	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	27,200	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	80,500	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	38,400	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	28,450	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,850	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	25,050	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	28,300	36,300	11/07/2022	5,828	9.9	1.8
VIB	HOSE	26,000	38,200	11/07/2022	7,778	10.3	2.5
LPB	HOSE	15,350	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	18,950	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	57,500	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	46,200	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,750	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	37,800	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	25,050	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	36,750	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	13,950	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,650	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,600	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	22,300	22,400	11/07/2022	528	16.2	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
REE	HOSE	80,600	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	52,000	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	86,000	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	68,200	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	23,800	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	20,900	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	20,000	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	21,500	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	63,400	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	63,300	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	43,650	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	87,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	62,000	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	92,800	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	46,250	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	46,300	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	28,400	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	38,750	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	43,000	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	61,300	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	105,800	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	72,500	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	68,500	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	182,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	24,950	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	32,050	41,300	11/07/2022	405	14.6	2.4
MPC	HOSE	44,036	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	52,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	48,600	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	83,700	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	63,600	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	116,500	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	78,600	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	62,800	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	37,250	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	24,998	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	41,950	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	110,900	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

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