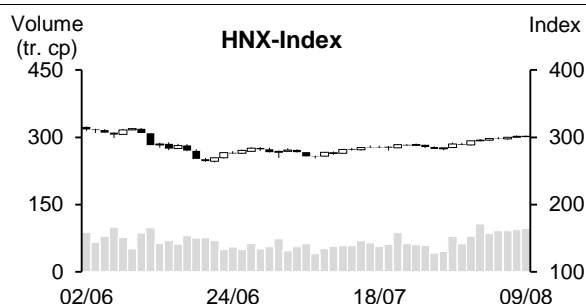
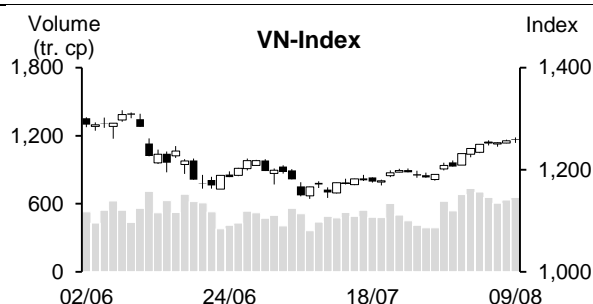


09/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,258.85	0.17%	1,281.44	0.37%	301.41	0.03%
<b>Total volume (mil. shares)</b>	<b>721.64</b>	<b>3.19%</b>	<b>179.37</b>	<b>15.73%</b>	<b>98.86</b>	<b>2.85%</b>
<b>Matched volume (mil. shares)</b>	<b>655.26</b>	<b>3.35%</b>	<b>161.79</b>	<b>13.98%</b>	<b>96.93</b>	<b>3.20%</b>
20-session average (mil. shares)	553.94	18.29%	135.60	19.31%	72.60	33.51%
<b>Total value (bil dong)</b>	<b>15,967.95</b>	<b>1.06%</b>	<b>5,758.59</b>	<b>10.24%</b>	<b>1,659.39</b>	<b>-14.32%</b>
<b>Matched value (bil dong)</b>	<b>14,259.52</b>	<b>1.33%</b>	<b>5,090.40</b>	<b>10.26%</b>	<b>1,634.93</b>	<b>-12.24%</b>
20-session average (bil dong)	11,987.72	18.95%	4,179.79	21.79%	1,398.47	16.91%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	270	50%	16	53%	123	48%
<b>Number of droppers</b>	193	36%	13	43%	72	28%
<b>Stand still codes</b>	72	13%	1	3%	59	23%



### REMARKABLE POINTS ON THE MARKET

The market gained but more struggling within a small range. Similar to last session, large-cap groups still differentiated strongly within each group. VIC, NVL, and HPG were the main support for VN-Index staying in green in most trading time. Meanwhile, midcap and penny codes were positive so the market leaned completely on buyers. The change came at the second half of the afternoon as selling pressure suddenly increased on banking so VN-Index dropped to below reference. However, the demand also quickly joined so VN-Index recovered again.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume stayed above 10 and 20-session average, showing that the cash flow still stayed. Not just that, the index stayed above MA5, and MA5, 10, and 20 differentiated positively, showing that short-term recovering trend is still there. However, the index is moving to resistant level around 1,260-1,280 points (June 13 GAP), and gaining candle got smaller, showing stronger selling pressure and gaining trend is slowing down. Therefore, it is possible that there will be a technical shake with support around MA5 or further on 1,200-1,220 points (MA50) to support the main trend. For HNX, HNX-Index saw similar situation. It stayed on short-term recovering trend as it closed above MA5, but gaining trend slowed down as the index increased with smaller candles, so there might soon be a technical shake with support around 288-290 points (MA20-50). In general, the market is still on recovering trend. Therefore, investors should the shake to restructure the portfolio. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

**Recommending code:** VCG (Take profit)

**Observing code:** ANV, VGI

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	VCG	Take profit	10/08/22	23.55	21.5	9.5%	26.7	24.2%	20.6	-4.2%	The gain slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	ANV	Observe to buy	10/08/22	49.5	61-65	Sign of completing Two-bottom model + correction is not negative with low vol. -> might be just a retesting sign, might consider buying at 48-48.5
2	VGI	Observe to buy	10/08/22	32.7	36-39	Good gaining candle to above Spinning candle high rate + MACD Histogram increases again -> might successfully create bottom, might consider buying at 31.8-32.1

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	180.2	155	16.3%	200	29.0%	149	-3.9%	
2	TCB	Buy	08/07/22	39.15	37.8	3.6%	42.7	13.0%	35.5	-6.1%	
3	MSR	Buy	20/07/22	20.6	19.18	7.4%	24.5	27.7%	18.1	-6%	
4	VNM	Buy	22/07/22	72	73.2	-1.6%	79.5	8.6%	71	-3%	
5	CSV	Buy	29/07/22	47.4	44.6	6.3%	53.7	20.4%	42.4	-5%	
6	FPT	Buy	03/08/22	86.2	85	1.4%	95.5	12%	81.9	-4%	
7	BWE	Buy	04/08/22	49.05	48.95	0.2%	57.5	17%	47	-4%	
8	BSR	Buy	08/08/22	25.12	24.33	3.2%	29.4	21%	23.6	-3%	

## DAILY NEWS

### Domestic news

#### Local with highest FDI attraction in 7 months 2022

According to Ministry of Planning and Investment report on foreign direct investment in 7 months 2022, as of July 22, 2022, total FDI registered is over 15.54 billion USD, 92.9% of same period 2021. In which, FDI in South East region and Red River delta is over 70% total FDI registered.

Currently, foreign investors invested in 51 provinces and cities in 7 months. In which, Binh Duong is at the lead with total registered investment of nearly 2.6 billion USD – 16.7% total registered capital, up by 94.9% YoY.

Top 10 provinces and cities in term of FDI in 7 months 2022 are: Binh Duong (2.6 billion USD), HCMC (2.43 billion USD), Bac Ninh (1.68 billion USD), Thai Nguyen (1.53 billion USD), Hai Phong (1.02 billion USD), Hanoi (0.83 billion USD), Bac Giang (0.82 billion USD), Long An (0.59 billion USD), Dong Nai (0.56 billion USD), and Nghe An (0.52 billion USD).

For number of new project, foreign investors still focused on big cities like HCMC and Hanoi.

#### Vietnam is forecasted to be one of the countries with highest GDP growth

Strong recovery on all sections leads to a GDP growth in Q2 of 7.7%. This is the highest figure in 11 years, much higher than expected.

In update report on Vietnam economic, HSBC raised Vietnam economic growth forecast in 2022 to 6.9%, from previous of 6.6%. Remarkably, GDP growth in Q3 is forecasted at 10.8% by Standard Chartered Bank.

This growth is contributed strongly by retail revenue growth of 30%, export of 22.2%, and industrial production of 15%.

Investment funds are even more optimistic: VinaCapital forecasted GDP growth this year at about 7.5%; while Dragon Capital forecasted 8.3% in most positive scenario.

#### Company bond interest rate increased

FiinRatings has reported on company bond in July 2022, stating that in July, bond issuance dropped strongly to only nearly 22 trillion, down by 65% YoY and 48.23% MoM.

FiinGroup data also showed that 58 listed real estate company still maintained loan balance growth (including bank credit and bond) at 25.1% in 6 months 2022.

Credit organizations' issuance is still at the lead with a total of 21 issuances for 19.49 trillion, accounting 89% primary market. Bank bond market share increased strongly but issuing value dropped strongly by nearly 63.5% MoM.

For interest rate, bond issuance rate in credit organizations is about 4.3-7.6%, much higher than average rate in this group in 6 months 2022 of 4.35%.

Remarkably, only 5/24 bond issuances in July had guaranteed asset and mainly by parent company share. According to FiinGroup, this is a problem that investors need to pay attention to evaluate mortgaged asset quality, especially while stock market sees strong drop and changes like at the moment.

Source: NDH, Cafef

## Listing Company News

### **Techcombank issues over 6.3 million ESOP shares**

According to HoSE, Techcombank (HoSE: TCB) announced to issue over 6.3 million shares in ESOP, or 0.18% outstanding shares. ESOP shares will see transfer limit of 1 year. Issuing rate is 10,000 dong/share, expected issuing time is in August.

After issuing, the bank chartered capital is expected to increase to over 35,172 billion.

Techcombank half-year EBT is 14,106.4 billion, up by 22.3%, reaching 52.2% year target.

As of June 30, total asset is 623,745 billion, nearly 10% higher than the beginning of the year. Customer loan growth is 12.8% to 391,823.8 billion. Total bas debt is 2,359.2 billion, up by nearly 3%.

For capital source, customer deposit is 321,663.5 billion, 2.2% higher than the beginning of the year. Valued paper issuance increased by over 105 to 37,122.3 billion.

### **Hoa Phat selling in July dropped by over 12% YoY**

Hoa Phat Group (HoSE: HPG) has released the selling on steel billet, construction steel, and HRC at 526,000 tons, down by 12.3% YoY and by 6% MoM.

In 7 months, Hoa Phat raw steel production is 4.9 million tons, up by 5% YoY. Construction steel, steel billet and HRC selling is over 4.5 million tons, up by 5%.

For Q2 results, Hoa Phat revenue growth is 7% to 37,422 billion. Cost increased by 31% so gross margin dropped from 32.68% to 17.48%. Accordingly, parent company EAT dopped by 59% to 4,032 billion. In 6 months, revenue increased by 23% to 81,480 billion and net profit dropped by 27% to 12,249 billion.

### **Gia Lai Power prepares to offer over 30 million shares at 14,000 dong/share**

Gia Lai Power (HoSE: GEG) released BoM resolution approving to issue 30.4 million shares or 9.4% to existed shareholders. Chartered capital will increase from 3,219 to 3,523 billion. Expected operating time is in 2022, after being approved by SSC.

At the rate of 14,000 dong/share, the company wants to mobilize a maximum of 425 billion to invest in subsidiary company – Tien Giang wind power company.

For business results, Q2 revenue increased by 58% YoY to 506 billion. Gross margin dropped from 60% to 44% and finance expense increased strongly from 89 to 145 billion. Therefore, parent company EAT dropped by 54% to 29.5 billion.

In 6 months, revenue increased by 72% to 1,076 billion, net profit increased by 34% to 172 billion.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	83,300	1.83%	0.06%
HPG	24,100	2.12%	0.06%
VIC	65,300	1.08%	0.05%
GAS	112,000	0.90%	0.04%
DGC	95,200	4.04%	0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,800	3.23%	0.08%
L14	118,000	4.80%	0.04%
PHP	18,700	2.19%	0.04%
TIG	14,700	5.00%	0.03%
CEO	34,800	1.16%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	80,800	-1.46%	-0.11%
VHM	60,900	-0.98%	-0.05%
CTG	28,800	-0.69%	-0.02%
BID	38,650	-0.39%	-0.02%
LPB	15,550	-2.51%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	54,100	-8.15%	-0.11%
KSF	83,000	-1.19%	-0.09%
PVS	24,600	-1.60%	-0.05%
HUT	30,800	-1.28%	-0.04%
DNP	24,100	-2.82%	-0.02%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	24,100	2.12%	48,222,600
ROS	2,480	-4.98%	35,500,100
VND	22,550	1.81%	21,850,200
VPB	30,250	0.83%	20,344,900
HAG	12,050	1.69%	15,502,900

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,700	-0.68%	12,466,914
PVS	24,600	-1.60%	6,968,806
AMV	9,000	3.45%	6,828,620
KLF	3,300	0.00%	6,720,718
CEO	34,800	1.16%	5,381,640

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	24,100	2.12%	1,160.8
VPB	30,250	0.83%	619.9
VND	22,550	1.81%	485.3
SSI	24,800	0.61%	368.4
DGC	95,200	4.04%	318.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	34,800	1.16%	186.3
SHS	14,700	-0.68%	183.0
PVS	24,600	-1.60%	173.5
IDC	62,100	0.16%	139.5
HUT	30,800	-1.28%	107.9

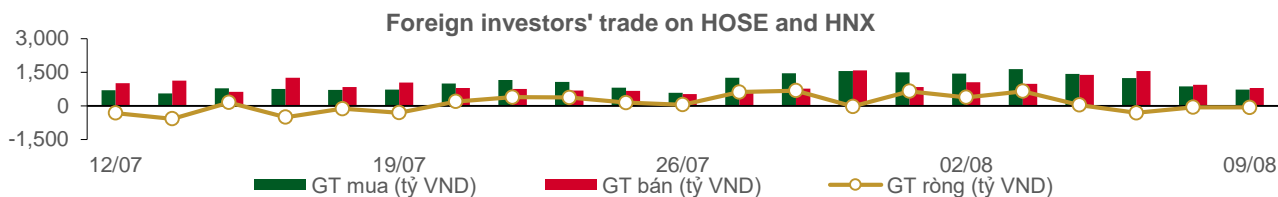
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
SHB	14,857,107	223.37
SJS	2,696,000	194.82
NVL	2,030,000	165.19
SAM	10,178,685	132.32
HDB	4,870,000	122.00

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
CVN	1,200,000	8.52
HUT	230,000	7.27
MBS	200,000	4.52
TIG	230,000	3.22
L61	42,247	0.37

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	31.29	733.11	29.48	802.08	1.81	(68.97)
HNX	0.10	1.17	0.15	1.97	(0.05)	(0.81)
<b>Total</b>	<b>31.38</b>	<b>734.28</b>	<b>29.62</b>	<b>804.05</b>	<b>1.76</b>	<b>(69.78)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
HDB	25,150	1,942,400	48.74	SHS	14,700	19,500	0.28
HPG	24,100	1,947,500	46.90	VCS	77,800	2,000	0.16
MWG	63,300	726,100	46.08	PVS	24,600	6,000	0.15
VNM	72,000	617,700	44.58	HHG	3,800	32,400	0.13
VCB	80,800	464,600	37.80	TNG	28,400	3,300	0.09

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	24,100	6,055,900	145.65	DP3	90,000	5,000	0.45
VNM	72,000	939,900	67.87	KLF	3,300	72,200	0.25
MWG	63,300	826,100	52.39	TNG	28,400	6,088	0.18
VHM	60,900	595,000	36.64	INN	48,900	2,800	0.14
FPT	86,200	396,500	35.56	VCS	77,800	1,400	0.11

### TOP 5 NET BUYING

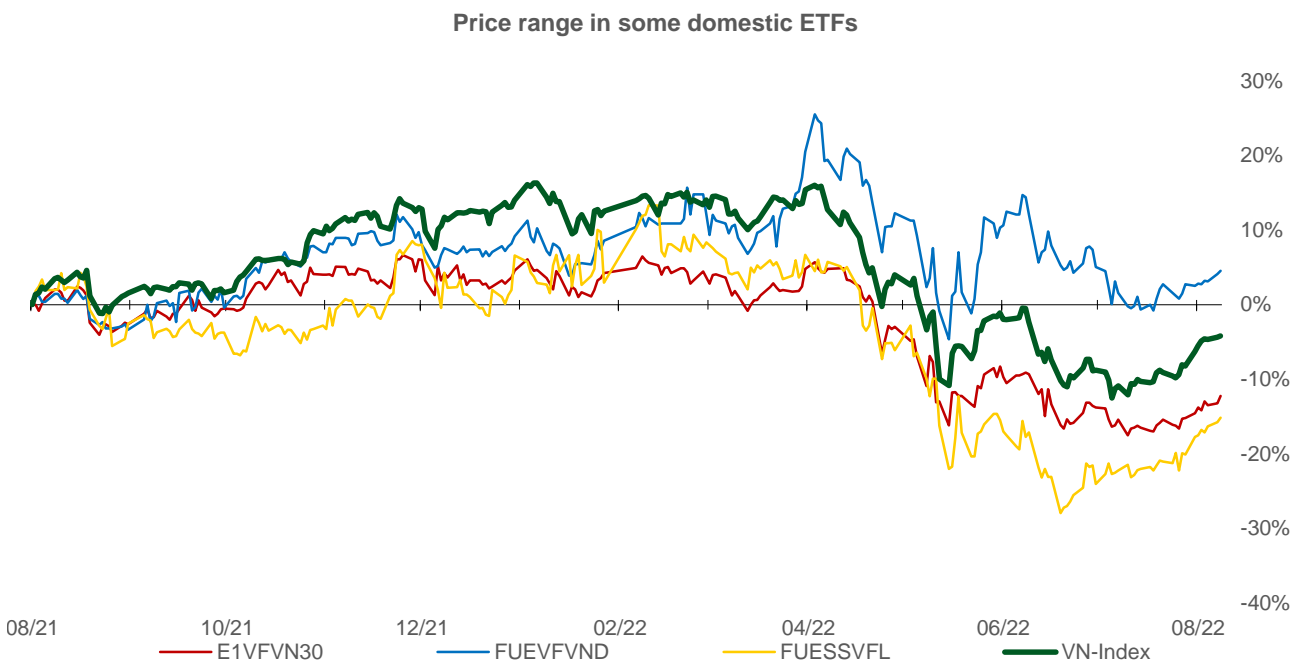
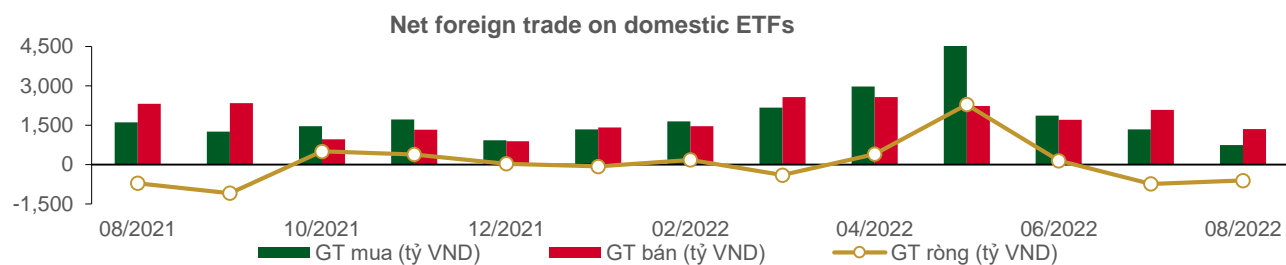
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HDB	25,150	1,867,800	46.87	SHS	14,700	19,100	0.28
SSI	24,800	1,458,000	35.95	HHG	3,800	32,400	0.13
NLG	43,250	681,900	29.14	PVS	24,600	3,000	0.07
FUESSVFL	17,890	1,312,900	23.43	HGM	57,000	1,000	0.06
HDG	51,600	325,200	17.15	VCS	77,800	600	0.05

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	24,100	(4,108,400)	(98.75)	DP3	90,000	(5,000)	(0.45)
VHM	60,900	(377,900)	(23.31)	KLF	3,300	(69,200)	(0.24)
VNM	72,000	(322,200)	(23.29)	INN	48,900	(2,800)	(0.14)
DXG	27,000	(845,600)	(22.66)	MBS	25,100	(4,100)	(0.10)
LHG	34,800	(653,700)	(22.47)	DST	9,100	(10,000)	(0.09)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,680	1.2%	1,020,300	22.04	E1VFN30	15.69	11.72	3.97
FUEMAV30	15,100	0.3%	8,800	0.13	FUEMAV30	0.01	0.08	(0.07)
FUESSV30	15,970	1.3%	11,200	0.18	FUESSV30	0.00	0.13	(0.13)
FUESSV50	18,390	1.6%	7,700	0.14	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,890	0.7%	1,356,900	24.22	FUESSVFL	23.58	0.15	23.43
FUEVFN30	26,870	0.4%	968,800	25.96	FUEVFN30	0.99	20.71	(19.71)
FUEVN100	16,740	1.5%	79,100	1.31	FUEVN100	0.72	0.72	0.00
FUEIP100	9,270	0.5%	53,700	0.50	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,390	0.0%	54,400	0.45	FUEKIV30	0.21	0.23	(0.02)
<b>Total</b>			<b>3,560,900</b>	<b>74.93</b>	<b>Total</b>	<b>41.21</b>	<b>33.74</b>	<b>7.47</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	220	-8.3%	20,700	42	24,950	33	(187)	28,420	3.2	20/09/2022
CACB2203	730	1.4%	3,180	71	24,950	295	(435)	26,420	2.4	19/10/2022
CACB2204	1,400	-5.4%	3,090	90	24,950	631	(769)	26,020	1.6	07/11/2022
CFPT2201	900	0.0%	15,680	42	86,200	467	(433)	87,500	6.6	20/09/2022
CFPT2204	1,430	2.9%	7,980	120	86,200	699	(731)	87,500	8.3	07/12/2022
CFPT2205	1,240	3.3%	1,170	157	86,200	772	(468)	93,000	6.0	13/01/2023
CHDB2201	100	0.0%	21,530	43	25,150	14	(86)	31,000	5.0	21/09/2022
CHDB2203	10	0.0%	35,770	6	25,150	0	(10)	28,890	5.0	15/08/2022
CHDB2204	60	-14.3%	1,730	48	25,150	35	(25)	31,500	2.0	26/09/2022
CHDB2205	440	0.0%	1,840	72	25,150	185	(255)	27,110	5.0	20/10/2022
CHDB2206	340	-2.9%	166,350	147	25,150	110	(230)	30,000	8.0	03/01/2023
CHDB2207	1,490	0.0%	80	120	25,150	845	(645)	24,500	3.0	07/12/2022
CHDB2208	1,260	0.8%	7,570	231	25,150	739	(521)	24,000	5.0	28/03/2023
CHPG2201	60	20.0%	145,440	73	24,100	1	(59)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	36,880	43	24,100	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	-25.0%	19,810	42	24,100	0	(30)	38,960	3.0	20/09/2022
CHPG2206	10	0.0%	68,880	6	24,100	0	(10)	36,980	7.6	15/08/2022
CHPG2207	60	-14.3%	2,480	48	24,100	0	(60)	38,960	2.3	26/09/2022
CHPG2208	280	7.7%	98,380	59	24,100	25	(255)	30,260	3.8	07/10/2022
CHPG2209	20	0.0%	9,310	13	24,100	0	(20)	34,460	6.1	22/08/2022
CHPG2210	80	14.3%	2,460	72	24,100	1	(79)	36,140	6.1	20/10/2022
CHPG2211	200	11.1%	27,080	71	24,100	9	(191)	33,660	3.0	19/10/2022
CHPG2212	400	8.1%	58,270	140	24,100	124	(276)	27,830	7.6	27/12/2022
CHPG2213	1,080	9.1%	173,500	83	24,100	355	(725)	26,480	2.3	31/10/2022
CHPG2214	420	7.7%	49,220	147	24,100	105	(315)	28,740	7.6	03/01/2023
CHPG2215	720	4.4%	337,380	231	24,100	347	(373)	23,000	10.0	28/03/2023
CKDH2201	50	-16.7%	8,300	57	38,350	1	(49)	55,990	7.3	05/10/2022
CKDH2204	20	100.0%	770	6	38,350	0	(20)	48,460	7.3	15/08/2022
CKDH2205	50	0.0%	2,620	48	38,350	5	(45)	52,700	2.7	26/09/2022
CKDH2206	80	-11.1%	13,400	42	38,350	8	(72)	48,160	7.3	20/09/2022
CKDH2207	630	0.0%	0	90	38,350	191	(439)	45,430	3.6	07/11/2022
CKDH2208	1,850	-2.1%	2,110	120	38,350	1,021	(829)	35,890	4.5	07/12/2022
CKDH2209	1,380	1.5%	8,320	231	38,350	772	(608)	36,340	7.3	28/03/2023
CMBB2201	600	3.5%	81,070	42	27,350	258	(342)	29,500	2.0	20/09/2022
CMBB2203	150	7.1%	1,180	48	27,350	12	(138)	35,500	2.0	26/09/2022
CMBB2204	930	8.1%	3,870	90	27,350	342	(588)	31,000	2.0	07/11/2022
CMBB2205	1,120	4.7%	77,480	83	27,350	221	(899)	32,000	2.0	31/10/2022
CMBB2206	650	4.8%	14,080	55	27,350	531	(119)	22,220	10.0	03/10/2022
CMBB2207	730	5.8%	42,110	147	27,350	487	(243)	23,460	10.0	03/01/2023
CMSN2201	70	16.7%	5,820	43	105,200	8	(62)	140,690	16.6	21/09/2022
CMSN2202	190	0.0%	52,810	59	105,200	165	(25)	126,620	8.3	07/10/2022
CMSN2203	20	0.0%	660	13	105,200	2	(18)	125,860	19.9	22/08/2022
CMSN2204	840	1.2%	22,010	90	105,200	510	(330)	115,650	9.9	07/11/2022
CMSN2205	720	-7.7%	4,270	140	105,200	409	(311)	113,150	19.9	27/12/2022
CMSN2206	510	6.3%	71,000	147	105,200	179	(331)	132,360	19.9	03/01/2023
CMSN2207	1,050	-10.3%	60	153	105,200	460	(590)	128,060	9.9	09/01/2023
CMSN2208	950	35.7%	10,570	59	105,200	519	(431)	104,230	14.9	07/10/2022
CMSN2209	990	1.0%	1,100	231	105,200	613	(377)	111,410	19.9	28/03/2023
CMSN2210	1,180	-0.8%	20	157	105,200	983	(197)	116,000	8.0	13/01/2023
CMWG2201	650	-1.5%	5,890	42	63,300	316	(334)	66,860	5.0	20/09/2022
CMWG2203	270	-10.0%	2,590	48	63,300	132	(138)	73,570	3.5	26/09/2022
CMWG2204	620	1.6%	42,270	59	63,300	174	(446)	72,080	5.0	07/10/2022
CMWG2205	480	2.1%	44,940	90	63,300	143	(337)	77,300	5.0	07/11/2022
CMWG2206	960	6.7%	10	153	63,300	103	(857)	88,060	5.0	09/01/2023



CMWG2207	720	-2.7%	5,910	90	63,300	178	(542)	74,570	6.0	07/11/2022
CNVL2201	220	10.0%	7,350	57	83,300	20	(200)	93,980	20.0	05/10/2022
CNVL2202	160	-15.8%	18,430	6	83,300	215	55	80,000	16.0	15/08/2022
CNVL2203	240	-17.2%	1,090	48	83,300	84	(156)	92,500	5.0	26/09/2022
CNVL2204	350	52.2%	750	42	83,300	102	(248)	86,000	16.0	20/09/2022
CNVL2205	940	4.4%	600	140	83,300	378	(562)	81,890	16.0	27/12/2022
CNVL2206	850	0.0%	10	147	83,300	319	(531)	84,000	16.0	03/01/2023
CNVL2207	1,310	-0.8%	420	153	83,300	523	(787)	84,000	10.0	09/01/2023
CNVL2208	1,280	1.6%	12,610	231	83,300	550	(730)	80,000	16.0	28/03/2023
CPDR2201	90	0.0%	12,140	57	53,800	0	(90)	83,080	3.7	05/10/2022
CPDR2202	10	0.0%	55,540	6	53,800	0	(10)	67,610	11.7	15/08/2022
CPDR2203	110	0.0%	2,800	42	53,800	7	(103)	66,000	10.0	20/09/2022
CPDR2204	490	2.1%	90	147	53,800	180	(310)	57,980	16.0	03/01/2023
CPDR2205	770	-2.5%	16,160	231	53,800	389	(381)	53,000	16.0	28/03/2023
CPNJ2201	2,910	-4.0%	7,100	42	116,700	2,899	(11)	94,470	7.9	20/09/2022
CPNJ2202	810	-3.6%	8,770	55	116,700	758	(52)	99,480	24.9	03/10/2022
CPNJ2203	810	-3.6%	34,820	147	116,700	641	(169)	109,430	24.9	03/01/2023
CPNJ2204	1,350	0.0%	0	153	116,700	439	(911)	142,260	9.9	09/01/2023
CPNJ2205	880	-17.8%	10	157	116,700	1,306	426	129,000	6.0	13/01/2023
CPOW2202	250	0.0%	2,440	98	14,050	79	(171)	18,000	5.0	15/11/2022
CPOW2203	170	-5.6%	87,530	27	14,050	122	(48)	15,700	2.0	05/09/2022
CPOW2204	790	1.3%	51,830	231	14,050	476	(314)	13,980	5.0	28/03/2023
CPOW2205	1,660	-0.6%	40,220	157	14,050	1,990	330	13,900	1.0	13/01/2023
CSTB2201	160	-5.9%	13,780	43	25,250	56	(104)	29,890	5.0	21/09/2022
CSTB2202	290	-6.5%	26,340	42	25,250	159	(131)	29,500	2.0	20/09/2022
CSTB2205	10	0.0%	23,940	6	25,250	0	(10)	34,570	8.0	15/08/2022
CSTB2206	60	-25.0%	1,260	48	25,250	5	(55)	37,500	2.0	26/09/2022
CSTB2207	40	-20.0%	6,110	13	25,250	10	(30)	28,890	5.0	22/08/2022
CSTB2208	320	-3.0%	400	72	25,250	112	(208)	30,110	5.0	20/10/2022
CSTB2209	530	-11.7%	140	71	25,250	102	(428)	32,000	3.0	19/10/2022
CSTB2210	870	-1.1%	34,400	90	25,250	552	(318)	28,500	2.0	07/11/2022
CSTB2211	680	0.0%	27,200	140	25,250	482	(198)	23,330	8.0	27/12/2022
CSTB2212	1,490	0.0%	105,650	83	25,250	925	(565)	26,000	2.0	31/10/2022
CSTB2213	650	-4.4%	10,840	147	25,250	416	(234)	24,440	8.0	03/01/2023
CSTB2214	2,640	-3.3%	7,770	153	25,250	2,086	(554)	23,000	2.0	09/01/2023
CSTB2215	1,440	0.0%	12,140	231	25,250	1,057	(383)	22,220	5.0	28/03/2023
CTCB2201	30	-25.0%	21,240	42	39,150	0	(30)	55,000	4.0	20/09/2022
CTCB2204	400	-31.0%	34,990	59	39,150	79	(321)	45,000	5.0	07/10/2022
CTCB2205	480	-18.6%	470	71	39,150	68	(412)	46,500	5.0	19/10/2022
CTCB2206	730	-5.2%	15,590	90	39,150	263	(467)	43,500	4.0	07/11/2022
CTCB2207	1,500	0.0%	910	157	39,150	663	(837)	43,000	3.0	13/01/2023
CTPB2201	80	0.0%	2,960	42	28,600	1	(79)	42,000	4.0	20/09/2022
CTPB2203	740	-5.1%	1,340	80	28,600	608	(132)	23,000	10.0	28/10/2022
CTPB2204	900	-2.2%	51,340	231	28,600	664	(236)	23,890	10.0	28/03/2023
CVHM2115	20	100.0%	14,190	8	60,900	0	(20)	91,330	9.7	17/08/2022
CVHM2201	30	0.0%	87,890	43	60,900	0	(30)	85,190	15.5	21/09/2022
CVHM2202	40	0.0%	1,430	42	60,900	0	(40)	90,360	7.8	20/09/2022
CVHM2205	10	-50.0%	108,750	6	60,900	0	(10)	76,650	15.5	15/08/2022
CVHM2206	60	-25.0%	6,170	48	60,900	0	(60)	83,560	4.9	26/09/2022
CVHM2207	400	-13.0%	1,830	71	60,900	43	(357)	70,930	7.8	19/10/2022
CVHM2208	610	-15.3%	30,440	90	60,900	149	(461)	67,040	7.8	07/11/2022
CVHM2209	410	-2.4%	330	140	60,900	80	(330)	69,980	15.5	27/12/2022
CVHM2210	320	0.0%	21,830	147	60,900	16	(304)	80,000	16.0	03/01/2023
CVHM2211	770	-2.5%	19,640	231	60,900	237	(533)	65,000	16.0	28/03/2023
CVIC2201	40	0.0%	2,260	43	65,300	0	(40)	103,980	16.0	21/09/2022
CVIC2202	10	-50.0%	63,510	6	65,300	0	(10)	82,220	16.0	15/08/2022
CVIC2203	150	-21.1%	37,470	59	65,300	2	(148)	86,000	10.0	07/10/2022
CVIC2204	10	-50.0%	120	13	65,300	0	(10)	83,330	16.0	22/08/2022
CVIC2205	140	0.0%	10,500	72	65,300	2	(138)	86,670	16.0	20/10/2022
CVIC2206	260	-3.7%	2,530	41	65,300	1	(259)	82,500	10.0	19/09/2022

CVJC2201	10	0.0%	7,530	6	126,400	0	(10)	160,000	20.0	15/08/2022
CVJC2202	90	-10.0%	26,140	42	126,400	2	(88)	156,790	20.0	20/09/2022
CVJC2203	930	0.0%	780	140	126,400	342	(588)	131,130	20.0	27/12/2022
CVJC2204	1,200	0.8%	3,390	231	126,400	425	(775)	133,980	20.0	28/03/2023
CVNM2201	140	-6.7%	2,310	43	72,000	4	(136)	85,600	15.2	21/09/2022
CVNM2203	20	100.0%	14,870	6	72,000	0	(20)	78,450	19.3	15/08/2022
CVNM2204	730	1.4%	17,780	59	72,000	391	(339)	70,600	9.7	07/10/2022
CVNM2205	420	-6.7%	1,070	72	72,000	89	(331)	77,370	15.5	20/10/2022
CVNM2206	650	-13.3%	40	71	72,000	156	(494)	77,370	8.7	19/10/2022
CVNM2207	1,100	-2.7%	600	231	72,000	527	(573)	68,670	15.5	28/03/2023
CVPB2201	120	0.0%	52,360	42	30,250	16	(104)	37,000	5.0	20/09/2022
CVPB2204	430	-2.3%	2,430	98	30,250	127	(303)	30,890	16.0	15/11/2022
CVPB2205	220	0.0%	12,230	41	30,250	14	(206)	37,500	4.0	19/09/2022
CVPB2206	750	8.7%	58,820	90	30,250	146	(604)	38,000	2.0	07/11/2022
CVPB2207	1,830	1.7%	16,620	157	30,250	945	(885)	33,000	2.0	13/01/2023
CVRE2201	110	-8.3%	4,480	42	28,550	42	(68)	34,000	4.0	20/09/2022
CVRE2203	10	-50.0%	14,210	6	28,550	0	(10)	33,980	4.0	15/08/2022
CVRE2204	350	-31.4%	7,350	59	28,550	90	(260)	33,000	5.0	07/10/2022
CVRE2205	40	-33.3%	9,830	13	28,550	8	(32)	32,220	5.0	22/08/2022
CVRE2206	300	-14.3%	30	72	28,550	52	(248)	35,560	5.0	20/10/2022
CVRE2207	220	-4.4%	840	72	28,550	67	(153)	33,330	8.0	20/10/2022
CVRE2208	1,040	-5.5%	8,160	90	28,550	503	(537)	32,000	2.0	07/11/2022
CVRE2209	500	-2.0%	110	140	28,550	236	(264)	30,890	8.0	27/12/2022
CVRE2210	1,140	3.6%	610	120	28,550	624	(516)	28,800	4.0	07/12/2022
CVRE2211	800	0.0%	21,190	231	28,550	442	(358)	28,890	8.0	28/03/2023
CVRE2212	1,180	-2.5%	14,730	157	28,550	1,193	13	30,000	2.0	13/01/2023

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">SHB</a> (New)	HOSE	15,200	30,300	03/08/2022	9,583	8.5	1.8
<a href="#">PVT</a> (New)	HOSE	21,150	32,000	25/07/2022	996	10.4	1.5
<a href="#">OCB</a> (New)	HOSE	18,100	33,000	11/07/2022	4,892	9.2	1.7
<a href="#">VPB</a> (New)	HOSE	30,250	53,200	11/07/2022	19,558	12.3	2.4
<a href="#">TCB</a> (New)	HOSE	39,150	65,700	11/07/2022	22,735	10.2	2.0
<a href="#">MBB</a>	HOSE	27,350	36,800	11/07/2022	17,241	8.1	1.8
<a href="#">VCB</a>	HOSE	80,800	126,500	11/07/2022	26,600	17.6	3.6
<a href="#">BID</a>	HOSE	38,650	43,900	11/07/2022	14,485	15.3	2.2
<a href="#">CTG</a>	HOSE	28,800	37,100	11/07/2022	15,100	11.8	1.7
<a href="#">ACB</a>	HOSE	24,950	36,800	11/07/2022	17,241	8.0	1.8
<a href="#">HDB</a>	HOSE	25,150	36,100	11/07/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	28,600	36,300	11/07/2022	5,828	9.9	1.8
<a href="#">VIB</a>	HOSE	26,050	38,200	11/07/2022	7,778	10.3	2.5
<a href="#">LPB</a>	HOSE	15,550	20,100	11/07/2022	3,730	8.1	1.3
<a href="#">MSB</a>	HOSE	19,000	29,500	11/07/2022	4,858	9.3	1.4
<a href="#">BVH</a>	HOSE	58,300	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	45,400	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	29,650	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	37,900	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	25,250	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	34,800	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	14,050	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	18,000	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	26,600	27,500	11/07/2022	692	11.4	1.8
<a href="#">GEG</a>	HOSE	22,700	22,400	11/07/2022	528	16.2	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">REE</a>	HOSE	80,400	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	52,400	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	86,200	125,100	11/07/2022	6,053	32.2	6.5
<a href="#">CTR</a>	HOSE	69,700	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	24,100	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	20,550	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	20,400	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	21,800	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	63,000	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	63,800	54,100	11/07/2022	99	6.0	0.4
<a href="#">TNH</a>	HOSE	43,850	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	86,900	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	61,500	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	92,300	118,500	11/07/2022	813	19.1	3.8
<a href="#">STK</a>	HOSE	46,400	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	45,700	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	28,550	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	38,350	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	43,250	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	60,900	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	105,200	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">VNM</a>	HOSE	72,000	100,900	11/07/2022	9,703	22.0	5.9
<a href="#">KDC</a>	HOSE	68,500	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	180,200	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	25,500	29,200	11/07/2022	473	14.2	1.0
<a href="#">BAF</a>	HOSE	32,100	41,300	11/07/2022	405	14.6	2.4
<a href="#">MPC</a>	HOSE	43,968	53,400	11/07/2022	1,225	9.2	1.7
<a href="#">FMC</a>	HOSE	52,500	80,700	11/07/2022	385	13.7	3.3
<a href="#">ANV</a>	HOSE	49,500	50,300	11/07/2022	258	25.8	2.7
<a href="#">VHC</a>	HOSE	84,500	120,600	11/07/2022	1,644	13.5	3.1
<a href="#">MWG</a>	HOSE	63,300	90,800	11/07/2022	6,512	20.4	5.1
<a href="#">PNJ</a>	HOSE	116,700	138,700	11/07/2022	1,736	19.4	4.6
<a href="#">FRT</a>	HOSE	80,100	115,000	11/07/2022	693	19.7	6.0
<a href="#">DGW</a>	HOSE	63,800	82,000	11/07/2022	805	16.7	5.4
<a href="#">PET</a>	HOSE	37,050	45,400	11/07/2022	303	13.9	2.3
<a href="#">BSR</a>	UPCOM	25,120	32,300	11/07/2022	9,749	10.2	2.1
<a href="#">PLX</a>	HOSE	42,100	53,900	11/07/2022	3,088	15.6	2.6
<a href="#">GAS</a>	HOSE	112,000	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

\* Reasonable price is not included with operating rights after report date

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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