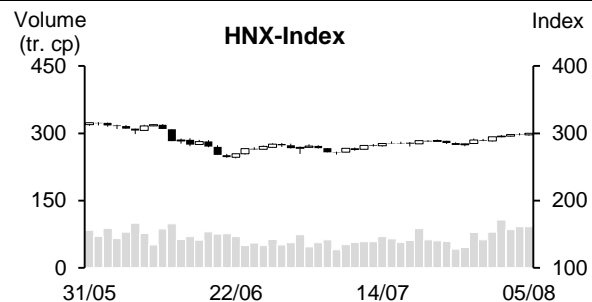
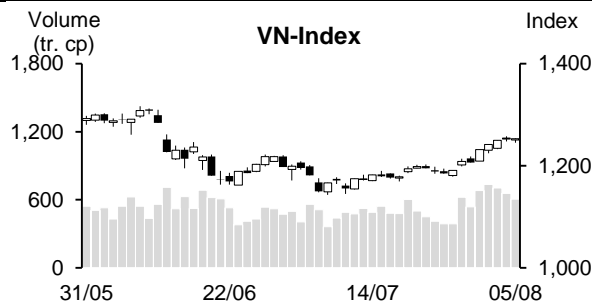


05/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,252.74	-0.11%	1,272.06	-0.44%	299.90	0.73%
Total volume (mil. shares)	698.64	-3.60%	184.87	2.94%	91.87	-3.47%
Matched volume (mil. shares)	604.39	-7.86%	172.67	5.23%	91.29	-0.33%
20-session average (mil. shares)	537.68	12.41%	131.40	31.41%	68.79	32.70%
Total value (bil dong)	15,562.49	-8.49%	5,747.95	-9.07%	1,693.87	-10.01%
Matched value (bil dong)	13,529.67	-10.54%	5,255.39	-6.91%	1,668.15	-2.57%
20-session average (bil dong)	11,543.37	17.21%	4,024.89	30.57%	1,340.29	24.46%
	Weight %		Weight %		Weight %	
Number of gainers	210	40%	8	27%	113	44%
Number of droppers	228	43%	17	57%	85	33%
Stand still codes	90	17%	5	17%	61	24%



REMARKABLE POINTS ON THE MARKET

The market closed the week with difference status on main indexes. On HoSE, the demand on large-cap groups weakened so VN-Index was in red during the whole session with lower liquidity. However, this sign hasn't impacted current recovering trend as VN-Index only dropped slightly with a gain at the end from petro and securities. The motivation from these two groups also helped HNX-Index gaining strongly today. Besides, many midcap and penny codes also attracted strong cash flow so the market was more balance.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw a slight drop. The volume stayed above 10 and 20-session average, showing that the cash flow is still there. Not just that, the main trend in short-term is still recovering, since the index closed above MA5, and MA5, 10, and 20 differentiated positively, showing that this drop is only a technical shake to support the main trend. Moreover, MACD and RSI increased positively, showing that the index might move to challenge close resistant level around 1,260-1,280 points (June 13 GAP). For HNX, HNX-Index gained again. It stayed above MA5, and MA5 differentiated positively from MA20, showing that recovering trend still continued, the index might soon surpass sentimental resistant level of 300 points to move to challenge 337 points (MA100). In general, the market is still on recovering trend. Therefore, we still recommend investors using the shake to restructure the portfolio. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: BSR (Buy)

Observing code: PVD, BMP

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BSR	Buy	08/08/22	24.34	24.34	0.0%	29.4	20.8%	23.6	-3.0%	Create balance candle and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	PVD	Observe to buy	08/08/22	16.85	20-21	Complete reverse Shoulder-Head-Shoulder model with a session breaking 16.5 with vol. -> might consider buying at 16.5-16.6
2	BMP	Observe to buy	08/08/22	62.9	75-77	Seeing selling pressure around resistant of 64 with many head-withdraw candles + overbuying RSI -> might correct again, might consider buying at 60-60.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	182.6	155	17.8%	200	29.0%	149	-3.9%	
2	TCB	Buy	08/07/22	38.40	37.8	1.6%	42.7	13.0%	35.5	-6.1%	
3	BVH	Buy	12/07/22	58.8	54.6	7.7%	61	11.7%	52.5	-4%	
4	MSR	Buy	20/07/22	20.44	19.18	6.6%	24.5	27.7%	18.1	-6%	
5	VNM	Buy	22/07/22	72.6	73.2	-0.8%	79.5	8.6%	71	-3%	
6	VCG	Buy	27/07/22	23.7	21.5	10.2%	26.7	24%	20.6	-4%	
7	CSV	Buy	29/07/22	44.5	44.6	-0.2%	53.7	20%	42.4	-5%	
8	FPT	Buy	03/08/22	85.8	85	0.9%	95.5	12%	81.9	-4%	
9	BWE	Buy	04/08/22	49.4	48.95	0.9%	57.5	17%	47	-4%	

DAILY NEWS

Domestic news

Tax budget collection in July increased by 17.2%

On August 3, General Department of Tax stated that in 7 months, total tax collection is 911,027 billion – 77.5% estimation, up by 17.2% YoY.

The Department stated that the result came from the positive growth speed of the economic in the first few months of the year, the pandemic is still well controlled, and production and business activities are recovered.

In near future, other than positive factors, the Departments stated that budget collection is forecasted to see many challenges.

The price reached 10 billion USD, wood export dropped in July

Ministry of Agriculture and Rural Development's report showed that wood and wood product export in July is only 1.4 billion USD, down by 5.5% MoM and 1.6% YoY. From the beginning of the year it is also the first month with negative growth.

According to General Department of Forestry (Ministry of Agriculture), wood and wood product is exported to 110 countries and regions. In which, America, Japan, China, EU, and Korea are 5 main markets.

In 7 months, wood and wood export collects over 9.7 billion USD, up by 1.2% YoY. 71% companies confirmed that wood and forestry product export order from now until the end of the year has dropped strongly. About 44% companies forecasted that this year revenue will drop by about 40%.

Top 10 locals with highest company profitability in the country

1, Return on revenue

According to 2021 Statistics Book, profit over revenue rate in operating companies in 2020 is 3.48%. Seeing highest rate is Vinh Phuc, with 6.65%.

Next is Dong Nai, with 6.62%, followed by Tay Ninh with 6.05%. Other locals in the top 10 are Ninh Thuan, Ben Tre, Binh Thuan, Bac Ninh, Vinh Long, Binh Duong, and Ha Giang.

For municipalities, profit over revenue rate in Hanoi in 2020 is 3.6%, Hai Phong is 0.81%, Da Nang is -0.59%, HCMC is 3.37%, and Can Tho is 1.23%.

2, Return on equity

Return on equity in operating companies in 2019 is 8.1%.

Vinh Phuc is still at the lead with 29.7%, next is Thai Nguyen, Bac Ninh, Vinh Long, Tay Ninh, Binh Duong, Dong Nai, Hai Duong, Dong Thap, and Soc Trang.

For municipalities, return on equity rate in Hanoi in 2019 is 5.3%, Hai Phong is 6%, Da Nang is 8%, HCMC is 4.9%, and Can Tho is 4.5%.

Source: NDH, Cafef

Listing Company News

PV Gas D pays 25% cash dividend of 2021

Petro Vietnam Gas distribution (HoSE: PGD) announced August 22 as record date for paying 2021 cash dividend at the rate of 25%. With 90 million outstanding shares, PV Gas D will spend a total of 225 billion on dividend.

In Q2, PV Gas D revenue is 3,251 billion, up by 32% YoY. Gross profit is 181.2 billion, profit margin in 5.5%, down from 6.6% in same period. Selling, management, and finance expenses increased by 10%, 135%, and down by 73% YoY respectively to 69, over 26, and 1 billion. As the result, EAT reached 70.3 billion, up by 26.1% since in Q2.2021 there was 14 billion of other loss so EAT dropped.

In 6 months, revenue reached 5,914 billion, up by 31.3%. EAT reached nearly 158 billion, up by 60.7%. In 2022, the company set revenue target at 9,307 billion and EAT at over 205 billion, up by 3.4% and down by over 19% YoY. So, the company completed 63.5% revenue and 77% profit year targets.

Gilimex closes for paying 10% cash dividend

Binh Thanh import-export (Gilimex – HoSE: GIL) announced August 15 as record date for paying 10% cash dividend of 2021. With 60 million outstanding shares, Gilimex expects to spend a total of 60 billion on dividend payment.

In 2022, Gilimex set combined revenue target at 4 trillion and EAT at 250 billion, down by 4% and 24% YoY.

In Q2, Gilimex net revenue increased by 1.32% YoY to nearly 1,275 billion. Cost increased by 4% to 1,049 billion so gross margin dropped from 19.3% to 17.7%. As the result, the company EAT reached 115.6 billion, up by 0.5% YoY. In 6 months, net revenue increased by 27% to nearly 2,692 billion and EAT up by 26% to 223 billion. So, the company has completed 67.3% revenue and 89.3% profit year targets.

An Phat Xanh Plastic net profit in half a year increased by 7%, inventory increased strongly

According to Q2 combined finance statement of An Phat Xanh Plastic (HoSE: AAA), net revenue increased by 41.3% to 4,612.2 billion. Cost increased stronger by 47.2% to 4,269.2 billion. Gross profit dropped by 5.8% to 343 billion.

Finance revenue increased by 24.2% to 62.2 billion. Finance expense is 59.2 billion, up by 8.2%. Selling expense dropped by 3% to 179 billion, and management expense increased by 16% to 60 billion. As the result, parent company EAT dropped slightly to 84.6 billion.

In 6 months, net revenue increased by nearly 56% to 8,640 billion. Gross margin dropped from 10.9% to 8.5%. EAT is 189 billion, up by nearly 2%. Parent company EAT increased by 7% to 172.7 billion.

This year, the company set revenue target at 14.1 trillion, EAT is 525 billion, up by 7.3% and 62.6% YoY. Accordingly, after half a year, revenue reached 61.3% and profit reached 36% year targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
NVL	80,900	3.06%	0.09%
SSI	24,800	5.31%	0.04%
HVN	17,800	4.09%	0.03%
BCM	78,000	1.69%	0.03%
VND	22,000	3.77%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
KSF	83,000	2.09%	0.15%
CEO	34,300	4.57%	0.11%
MBS	25,000	5.93%	0.11%
VC3	46,000	7.98%	0.10%
PVS	24,200	2.54%	0.08%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	61,800	-1.90%	-0.10%
MSN	104,500	-3.15%	-0.10%
VIC	65,400	-1.51%	-0.08%
VCB	82,000	-0.61%	-0.05%
HPG	23,300	-1.48%	-0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	58,500	-0.85%	-0.05%
MVB	19,900	-7.44%	-0.05%
BAB	16,800	-0.59%	-0.02%
VCS	77,000	-0.52%	-0.02%
NVB	28,600	-0.35%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	23,300	-1.48%	42,516,600
SSI	24,800	5.31%	28,994,000
VND	22,000	3.77%	28,980,600
POW	14,000	2.94%	25,259,000
HAG	12,450	0.81%	17,806,000

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,600	2.10%	15,622,325
PVS	24,200	2.54%	10,274,284
CEO	34,300	4.57%	7,458,566
AMV	8,500	1.19%	6,346,464
MBS	25,000	5.93%	3,165,666

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	23,300	-1.48%	990.7
SSI	24,800	5.31%	696.9
VND	22,000	3.77%	627.3
VPB	29,350	-0.17%	355.9
POW	14,000	2.94%	350.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	34,300	4.57%	251.5
PVS	24,200	2.54%	248.6
SHS	14,600	2.10%	226.2
IDC	64,300	-0.16%	91.0
HUT	30,300	2.36%	90.1

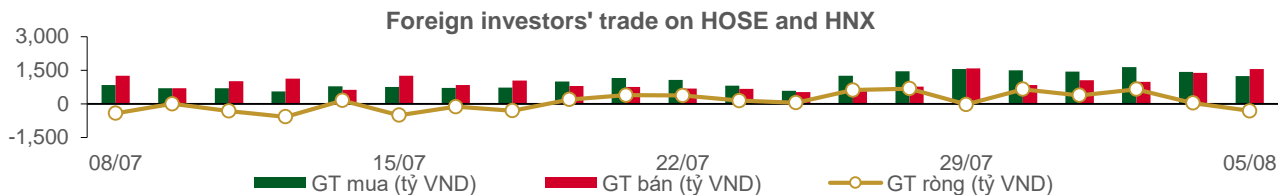
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
NVT	56,847,440	852.71
AGG	5,011,750	200.47
E1VFN30	8,500,000	183.95
HDB	6,392,400	158.02
NVL	1,730,000	136.06

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	225,000	14.49
NVB	238,000	6.16
GKM	98,000	4.45
VNR	25,000	0.61
LIG	50	0.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	46.25	1,236.53	51.89	1,541.87	(5.64)	(305.35)
HNX	0.39	8.34	0.48	11.11	(0.09)	(2.76)
Total	46.64	1,244.87	52.37	1,552.98	(5.73)	(308.11)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
E1VFN30	21,370	9,399,800	203.18
SSI	24,800	6,401,200	152.94
MWG	62,700	1,187,400	74.89
NVL	80,900	682,300	55.11
VCB	82,000	663,800	54.39

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	27,800	116,500	3.24
SHS	14,600	187,300	2.74
IDC	64,300	15,600	0.99
PVS	24,200	21,100	0.50
PVG	10,500	15,000	0.15

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	23,300	21,360,871	497.45
AGG	37,450	5,011,850	200.47
E1VFN30	21,370	6,153,700	131.90
MSN	104,500	925,100	97.81
MWG	62,700	1,180,800	74.48

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	24,200	373,200	9.11
SHS	14,600	36,500	0.53
DP3	89,700	5,100	0.45
TNG	27,800	6,200	0.17
VNF	18,900	7,600	0.14

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	24,800	6,312,100	150.79
E1VFN30	21,370	3,246,100	71.28
NVL	80,900	565,600	45.71
FUESSVFL	17,650	1,435,600	25.37
VRE	28,950	780,200	22.53

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	27,800	110,300	3.06
SHS	14,600	150,800	2.21
IDC	64,300	15,600	0.99
PVG	10,500	15,000	0.15
TA9	15,900	7,800	0.12

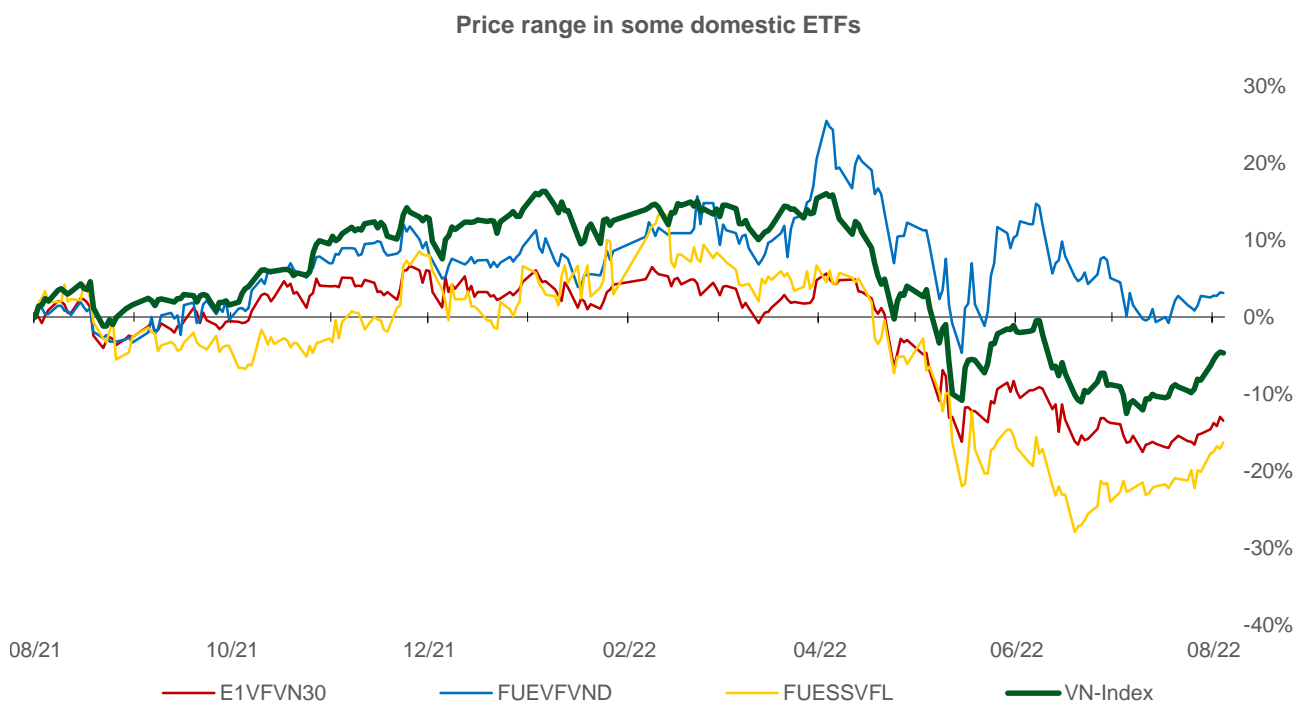
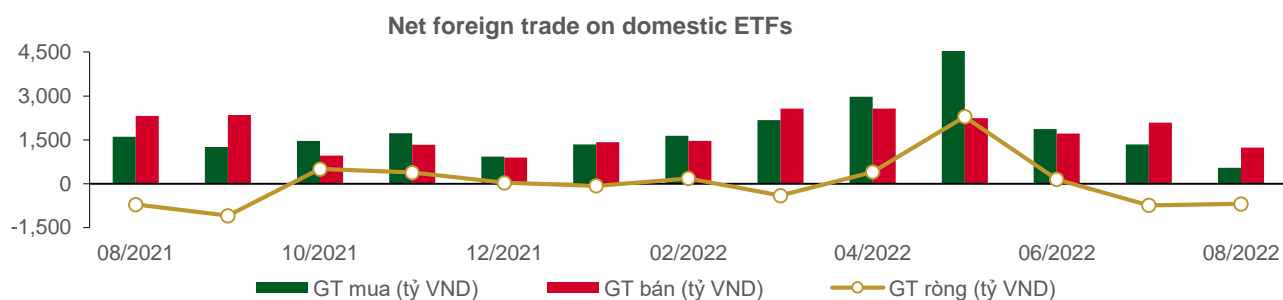
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	23,300	(19,452,371)	(452.89)
AGG	37,450	(5,011,850)	(200.47)
MSN	104,500	(627,300)	(66.27)
VJC	126,500	(235,400)	(29.95)
VNM	72,600	(379,800)	(27.71)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	24,200	(352,100)	(8.60)
DP3	89,700	(3,600)	(0.32)
VNF	18,900	(7,600)	(0.14)
API	40,000	(2,500)	(0.10)
IVS	8,600	(9,000)	(0.07)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,370	-0.6%	14,211,900	306.31	E1VFN30	203.18	131.90	71.28
FUEMAV30	15,050	-0.5%	4,800	0.07	FUEMAV30	0.01	0.03	(0.02)
FUESSV30	15,660	-0.6%	3,100	0.05	FUESSV30	0.01	0.00	0.01
FUESSV50	18,230	-0.2%	11,000	0.20	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,650	1.0%	1,796,300	31.72	FUESSVFL	31.70	6.33	25.37
FUEVFN30	26,500	-0.1%	1,725,300	45.74	FUEVFN30	16.12	41.87	(25.75)
FUEVN100	16,390	-0.7%	57,800	0.95	FUEVN100	0.49	0.83	(0.34)
FUEIP100	9,200	0.1%	49,300	0.45	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,300	0.2%	55,400	0.46	FUEKIV30	0.24	0.21	0.04
Total			17,914,900	385.95	Total	251.76	181.16	70.60



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	270	0.0%	11,280	46	24,850	36	(234)	28,420	3.2	20/09/2022
CACB2203	800	-1.2%	15,040	75	24,850	294	(506)	26,420	2.4	19/10/2022
CACB2204	1,480	1.4%	7,370	94	24,850	625	(855)	26,020	1.6	07/11/2022
CFPT2201	930	9.4%	34,590	46	85,800	465	(465)	87,500	6.6	20/09/2022
CFPT2204	1,450	8.2%	29,120	124	85,800	688	(762)	87,500	8.3	07/12/2022
CFPT2205	1,190	6.3%	8,570	161	85,800	760	(430)	93,000	6.0	13/01/2023
CHDB2201	110	0.0%	9,800	47	24,700	13	(97)	31,000	5.0	21/09/2022
CHDB2203	20	0.0%	2,680	10	24,700	0	(20)	28,890	5.0	15/08/2022
CHDB2204	70	-12.5%	560	52	24,700	31	(39)	31,500	2.0	26/09/2022
CHDB2205	440	0.0%	1,090	76	24,700	163	(277)	27,110	5.0	20/10/2022
CHDB2206	340	-5.6%	94,450	151	24,700	98	(242)	30,000	8.0	03/01/2023
CHDB2207	1,490	0.0%	50	124	24,700	768	(722)	24,500	3.0	07/12/2022
CHDB2208	1,250	0.0%	120	235	24,700	687	(563)	24,000	5.0	28/03/2023
CHPG2201	40	-33.3%	207,300	77	23,300	0	(40)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	20,450	47	23,300	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	-25.0%	7,800	46	23,300	0	(30)	38,960	3.0	20/09/2022
CHPG2206	20	100.0%	6,040	10	23,300	0	(20)	36,980	7.6	15/08/2022
CHPG2207	90	0.0%	1,650	52	23,300	0	(90)	38,960	2.3	26/09/2022
CHPG2208	270	-6.9%	33,400	63	23,300	17	(253)	30,260	3.8	07/10/2022
CHPG2209	20	0.0%	21,830	17	23,300	0	(20)	34,460	6.1	22/08/2022
CHPG2210	80	0.0%	3,240	76	23,300	1	(79)	36,140	6.1	20/10/2022
CHPG2211	230	9.5%	11,460	75	23,300	6	(224)	33,660	3.0	19/10/2022
CHPG2212	380	0.0%	189,990	144	23,300	98	(282)	27,830	7.6	27/12/2022
CHPG2213	1,050	-4.6%	131,280	87	23,300	265	(785)	26,480	2.3	31/10/2022
CHPG2214	400	-2.4%	120,250	151	23,300	82	(318)	28,740	7.6	03/01/2023
CHPG2215	710	-1.4%	224,390	235	23,300	300	(410)	23,000	10.0	28/03/2023
CKDH2201	70	0.0%	3,790	61	38,700	2	(68)	55,990	7.3	05/10/2022
CKDH2204	20	0.0%	12,570	10	38,700	0	(20)	48,460	7.3	15/08/2022
CKDH2205	60	0.0%	1,640	52	38,700	8	(52)	52,700	2.7	26/09/2022
CKDH2206	120	9.1%	25,790	46	38,700	12	(108)	48,160	7.3	20/09/2022
CKDH2207	740	12.1%	730	94	38,700	224	(516)	45,430	3.6	07/11/2022
CKDH2208	2,090	0.5%	11,510	124	38,700	1,087	(1,003)	35,890	4.5	07/12/2022
CKDH2209	1,400	-0.7%	21,710	235	38,700	809	(591)	36,340	7.3	28/03/2023
CMBB2201	600	1.7%	68,480	46	26,950	229	(371)	29,500	2.0	20/09/2022
CMBB2203	150	25.0%	1,700	52	26,950	11	(139)	35,500	2.0	26/09/2022
CMBB2204	890	2.3%	15,560	94	26,950	308	(582)	31,000	2.0	07/11/2022
CMBB2205	1,220	0.0%	123,990	87	26,950	198	(1,022)	32,000	2.0	31/10/2022
CMBB2206	620	0.0%	12,460	59	26,950	496	(124)	22,220	10.0	03/10/2022
CMBB2207	720	10.8%	5,020	151	26,950	458	(262)	23,460	10.0	03/01/2023
CMSN2201	100	-23.1%	22,110	47	104,500	10	(90)	140,690	16.6	21/09/2022
CMSN2202	320	0.0%	76,470	63	104,500	169	(151)	126,620	8.3	07/10/2022
CMSN2203	50	-16.7%	24,120	17	104,500	4	(46)	125,860	19.9	22/08/2022
CMSN2204	1,010	-8.2%	44,350	94	104,500	503	(507)	115,650	9.9	07/11/2022
CMSN2205	840	-8.7%	180	144	104,500	401	(439)	113,150	19.9	27/12/2022
CMSN2206	550	-1.8%	14,430	151	104,500	176	(374)	132,360	19.9	03/01/2023
CMSN2207	1,200	0.0%	0	157	104,500	453	(747)	128,060	9.9	09/01/2023
CMSN2208	1,200	2.6%	12,210	63	104,500	509	(691)	104,230	14.9	07/10/2022
CMSN2209	1,130	-4.2%	2,020	235	104,500	602	(528)	111,410	19.9	28/03/2023
CMSN2210	1,050	81.0%	900	161	104,500	964	(86)	116,000	8.0	13/01/2023
CMWG2201	660	4.8%	13,470	46	62,700	301	(359)	66,860	5.0	20/09/2022
CMWG2203	340	13.3%	8,680	52	62,700	130	(210)	73,570	3.5	26/09/2022
CMWG2204	630	10.5%	23,890	63	62,700	167	(463)	72,080	5.0	07/10/2022
CMWG2205	470	6.8%	108,140	94	62,700	137	(333)	77,300	5.0	07/11/2022
CMWG2206	960	9.1%	50	157	62,700	99	(861)	88,060	5.0	09/01/2023

CMWG2207	780	6.9%	7,220	94	62,700	170	(610)	74,570	6.0	07/11/2022
CNVL2201	160	23.1%	34,820	61	80,900	12	(148)	93,980	20.0	05/10/2022
CNVL2202	290	16.0%	222,230	10	80,900	111	(179)	80,000	16.0	15/08/2022
CNVL2203	220	0.0%	1,490	52	80,900	47	(173)	92,500	5.0	26/09/2022
CNVL2204	240	20.0%	17,560	46	80,900	62	(178)	86,000	16.0	20/09/2022
CNVL2205	790	12.9%	730	144	80,900	297	(493)	81,890	16.0	27/12/2022
CNVL2206	680	25.9%	2,260	151	80,900	248	(432)	84,000	16.0	03/01/2023
CNVL2207	1,150	13.9%	10	157	80,900	409	(741)	84,000	10.0	09/01/2023
CNVL2208	1,110	8.8%	10	235	80,900	458	(652)	80,000	16.0	28/03/2023
CPDR2201	100	0.0%	890	61	54,000	0	(100)	83,080	3.7	05/10/2022
CPDR2202	20	0.0%	630	10	54,000	0	(20)	67,610	11.7	15/08/2022
CPDR2203	140	0.0%	2,820	46	54,000	10	(130)	66,000	10.0	20/09/2022
CPDR2204	570	1.8%	1,430	151	54,000	189	(381)	57,980	16.0	03/01/2023
CPDR2205	810	8.0%	2,510	235	54,000	400	(410)	53,000	16.0	28/03/2023
CPNJ2201	2,840	1.1%	20,120	46	114,900	2,698	(142)	94,470	7.9	20/09/2022
CPNJ2202	800	1.3%	2,640	59	114,900	702	(98)	99,480	24.9	03/10/2022
CPNJ2203	790	-2.5%	37,890	151	114,900	600	(190)	109,430	24.9	03/01/2023
CPNJ2204	1,290	0.0%	0	157	114,900	404	(886)	142,260	9.9	09/01/2023
CPNJ2205	1,250	0.0%	0	161	114,900	1,210	(40)	129,000	6.0	13/01/2023
CPOW2202	270	-3.6%	65,240	102	14,000	81	(189)	18,000	5.0	15/11/2022
CPOW2203	170	-22.7%	117,090	31	14,000	137	(33)	15,700	2.0	05/09/2022
CPOW2204	740	-1.3%	60,500	235	14,000	474	(266)	13,980	5.0	28/03/2023
CPOW2205	1,680	0.6%	40,210	161	14,000	1,986	306	13,900	1.0	13/01/2023
CSTB2201	180	-10.0%	24,440	47	25,250	65	(115)	29,890	5.0	21/09/2022
CSTB2202	350	-7.9%	24,520	46	25,250	183	(167)	29,500	2.0	20/09/2022
CSTB2205	10	0.0%	29,680	10	25,250	0	(10)	34,570	8.0	15/08/2022
CSTB2206	80	-11.1%	820	52	25,250	7	(73)	37,500	2.0	26/09/2022
CSTB2207	80	-11.1%	4,070	17	25,250	18	(62)	28,890	5.0	22/08/2022
CSTB2208	360	5.9%	2,250	76	25,250	120	(240)	30,110	5.0	20/10/2022
CSTB2209	630	1.6%	1,070	75	25,250	112	(518)	32,000	3.0	19/10/2022
CSTB2210	930	-5.1%	32,510	94	25,250	576	(354)	28,500	2.0	07/11/2022
CSTB2211	700	-1.4%	77,370	144	25,250	487	(213)	23,330	8.0	27/12/2022
CSTB2212	1,700	-4.0%	74,820	87	25,250	952	(748)	26,000	2.0	31/10/2022
CSTB2213	690	-1.4%	7,400	151	25,250	421	(269)	24,440	8.0	03/01/2023
CSTB2214	2,750	-1.8%	4,840	157	25,250	2,105	(645)	23,000	2.0	09/01/2023
CSTB2215	1,430	-3.4%	7,980	235	25,250	1,063	(367)	22,220	5.0	28/03/2023
CTCB2201	40	-33.3%	36,160	46	38,400	0	(40)	55,000	4.0	20/09/2022
CTCB2204	590	9.3%	7,020	63	38,400	65	(525)	45,000	5.0	07/10/2022
CTCB2205	600	-1.6%	410	75	38,400	56	(544)	46,500	5.0	19/10/2022
CTCB2206	680	-10.5%	66,410	94	38,400	223	(457)	43,500	4.0	07/11/2022
CTCB2207	1,190	158.7%	2,540	161	38,400	584	(606)	43,000	3.0	13/01/2023
CTPB2201	90	12.5%	1,630	46	28,800	2	(88)	42,000	4.0	20/09/2022
CTPB2203	750	10.3%	16,860	84	28,800	629	(121)	23,000	10.0	28/10/2022
CTPB2204	980	14.0%	31,690	235	28,800	682	(298)	23,890	10.0	28/03/2023
CVHM2115	20	0.0%	82,190	12	61,800	0	(20)	91,330	9.7	17/08/2022
CVHM2201	40	0.0%	19,750	47	61,800	0	(40)	85,190	15.5	21/09/2022
CVHM2202	30	-25.0%	5,050	46	61,800	0	(30)	90,360	7.8	20/09/2022
CVHM2205	20	100.0%	27,400	10	61,800	0	(20)	76,650	15.5	15/08/2022
CVHM2206	110	0.0%	700	52	61,800	0	(110)	83,560	4.9	26/09/2022
CVHM2207	550	7.8%	60	75	61,800	63	(487)	70,930	7.8	19/10/2022
CVHM2208	690	-5.5%	20,440	94	61,800	191	(499)	67,040	7.8	07/11/2022
CVHM2209	480	4.4%	8,730	144	61,800	98	(382)	69,980	15.5	27/12/2022
CVHM2210	340	0.0%	37,950	151	61,800	22	(318)	80,000	16.0	03/01/2023
CVHM2211	880	10.0%	4,220	235	61,800	267	(613)	65,000	16.0	28/03/2023
CVIC2201	30	-40.0%	1,410	47	65,400	0	(30)	103,980	16.0	21/09/2022
CVIC2202	20	100.0%	9,950	10	65,400	0	(20)	82,220	16.0	15/08/2022
CVIC2203	230	9.5%	700	63	65,400	2	(228)	86,000	10.0	07/10/2022
CVIC2204	20	0.0%	30	17	65,400	0	(20)	83,330	16.0	22/08/2022
CVIC2205	160	-5.9%	21,640	76	65,400	3	(157)	86,670	16.0	20/10/2022
CVIC2206	300	7.1%	4,170	45	65,400	2	(298)	82,500	10.0	19/09/2022

CVJC2201	20	100.0%	1,480	10	126,500	0	(20)	160,000	20.0	15/08/2022
CVJC2202	130	18.2%	12,560	46	126,500	3	(127)	156,790	20.0	20/09/2022
CVJC2203	1,040	6.1%	960	144	126,500	351	(689)	131,130	20.0	27/12/2022
CVJC2204	1,300	3.2%	1,240	235	126,500	433	(867)	133,980	20.0	28/03/2023
CVNM2201	180	0.0%	7,160	47	72,600	6	(174)	85,600	15.2	21/09/2022
CVNM2203	30	-25.0%	9,130	10	72,600	2	(28)	78,450	19.3	15/08/2022
CVNM2204	750	2.7%	9,480	63	72,600	441	(309)	70,600	9.7	07/10/2022
CVNM2205	500	22.0%	150	76	72,600	106	(394)	77,370	15.5	20/10/2022
CVNM2206	840	-1.2%	1,490	75	72,600	187	(653)	77,370	8.7	19/10/2022
CVNM2207	1,160	-0.9%	530	235	72,600	557	(603)	68,670	15.5	28/03/2023
CVPB2201	120	0.0%	8,760	46	29,350	11	(109)	37,000	5.0	20/09/2022
CVPB2204	430	0.0%	4,830	102	29,350	103	(327)	30,890	16.0	15/11/2022
CVPB2205	250	25.0%	6,350	45	29,350	10	(240)	37,500	4.0	19/09/2022
CVPB2206	640	10.3%	30,880	94	29,350	109	(531)	38,000	2.0	07/11/2022
CVPB2207	1,460	1.4%	2,900	161	29,350	784	(676)	33,000	2.0	13/01/2023
CVRE2201	150	-6.3%	2,420	46	28,950	63	(87)	34,000	4.0	20/09/2022
CVRE2203	20	0.0%	6,500	10	28,950	1	(19)	33,980	4.0	15/08/2022
CVRE2204	550	0.0%	130	63	28,950	116	(434)	33,000	5.0	07/10/2022
CVRE2205	100	0.0%	210	17	28,950	23	(77)	32,220	5.0	22/08/2022
CVRE2206	270	-22.9%	10	76	28,950	68	(202)	35,560	5.0	20/10/2022
CVRE2207	250	-3.9%	20,650	76	28,950	83	(167)	33,330	8.0	20/10/2022
CVRE2208	1,130	-4.2%	2,910	94	28,950	594	(536)	32,000	2.0	07/11/2022
CVRE2209	510	-3.8%	6,590	144	28,950	263	(247)	30,890	8.0	27/12/2022
CVRE2210	1,290	-3.0%	7,930	124	28,950	691	(599)	28,800	4.0	07/12/2022
CVRE2211	840	-2.3%	107,960	235	28,950	475	(365)	28,890	8.0	28/03/2023
CVRE2212	1,310	-3.0%	18,930	161	28,950	1,314	4	30,000	2.0	13/01/2023

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SHB (New)	HOSE	15,150	30,300	03/08/2022	9,583	8.5	1.8
PVT (New)	HOSE	21,000	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	17,950	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	29,350	53,200	11/07/2022	19,558	12.3	2.4
TCB (New)	HOSE	38,400	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	26,950	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	82,000	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	39,000	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	29,000	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,850	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	24,700	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	28,800	36,300	11/07/2022	5,828	9.9	1.8
VIB	HOSE	25,950	38,200	11/07/2022	7,778	10.3	2.5
LPB	HOSE	16,100	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	18,800	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	58,800	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	45,300	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,150	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	38,500	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	24,750	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	35,600	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	14,000	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,650	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,300	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	22,400	22,400	11/07/2022	528	16.2	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
REE	HOSE	81,000	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	51,900	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	85,800	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	69,600	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	23,300	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	20,500	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	19,300	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	20,850	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	62,900	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	63,200	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	43,400	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	87,000	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	64,000	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	91,500	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	49,300	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	45,000	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	28,950	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	38,700	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	41,800	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	61,800	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	104,500	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	72,600	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	68,500	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	182,600	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	26,700	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	32,800	41,300	11/07/2022	405	14.6	2.4
MPC	HOSE	43,922	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	50,700	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	46,600	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	81,800	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	62,700	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	114,900	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	75,000	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	62,900	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	36,700	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	24,338	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	41,650	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	109,500	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date



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