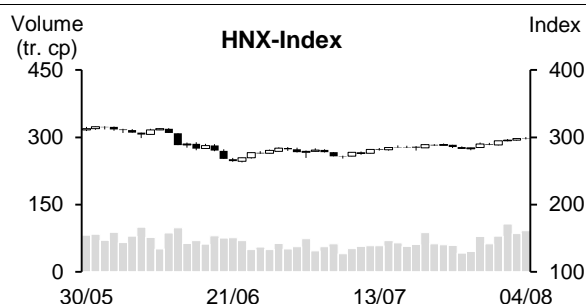
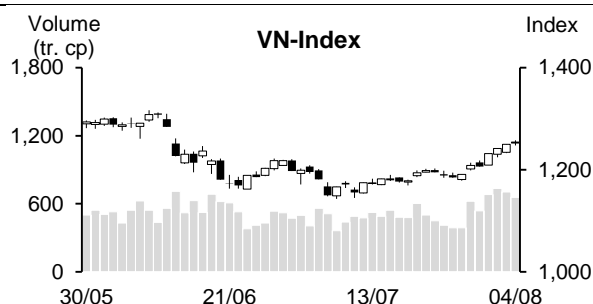


04/08/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,254.15	0.35%	1,277.73	0.62%	297.73	-0.13%
Total volume (mil. shares)	724.75	-8.20%	179.60	-15.25%	95.17	8.85%
Matched volume (mil. shares)	655.94	-6.61%	164.09	-10.99%	91.59	7.44%
20-session average (mil. shares)	529.32	23.92%	128.57	27.63%	66.82	37.08%
Total value (bil dong)	17,006.59	-3.19%	6,321.14	-5.04%	1,882.39	8.74%
Matched value (bil dong)	15,123.68	-0.93%	5,645.32	0.66%	1,712.16	1.11%
20-session average (bil dong)	11,334.31	33.43%	3,932.55	43.55%	1,308.29	30.87%
	Weight %		Weight %		Weight %	
Number of gainers	231	44%	16	53%	109	44%
Number of droppers	213	40%	11	37%	93	37%
Stand still codes	85	16%	3	10%	48	19%



REMARKABLE POINTS ON THE MARKET

The market saw the 4th gain in a row but the gain wasn't as strong as previous sessions. The differentiation within each group made main indexes struggling within a small range. Along with it, the liquidity also slowed down in 2 recent sessions. The market's spotlight today was at the end that VCB suddenly gained strongly along with some other good gainers like NVL, PLX, VJC, and TPB so VN-Index closed in green.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw the fourth gain in a row. The volume stayed above 10 and 20-session average, showing that the cash flow was still there. Not just that, the index stayed above MA5, and MA5, 10, and 20 differentiated positively, showing that the main trend in short-term is still recovering. However, the index moved with a smaller body candle when approaching 1,260-1,280 points (June 13 GAP), and there was a Doji candle outside Bollinger band, showing that the gaining trend is slowing down. Therefore, it is possible that the index will see a correction to support the trend, with close support around 1,200-1,220 points (MA50). For HNX, HNX-Index was less positive. It dropped again with higher volume, showing that selling pressure is still there. However, the index closed above MA20, and MA5 differentiated positively from MA20, showing that the main trend in short-term is still recovering, the drop might only be technical, with support level around 286-288 points (MA20-MA50). In general, the market might need a technical correction to support recovering trend. Therefore, investors should consider using the shake to restructure the portfolio. In which, having priority on good fundamental codes with positive business prospect that can attract strong cash flow.

Recommending code: BCC (Take profit)

Observing code: NKG, VCI, KBC

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BCC	Take profit	05/08/22	15.80	15.2	3.9%	17.8	17.1%	14.4	-5.3%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NKG	Observe to buy	05/08/22	20.7	24-25	Sign of surpassing 20 with high vol. + correcting candle is not too negative -> might create bottom and start a new gaining trend, might consider buying when retesting 20
2	VCI	Observe to buy	05/08/22	43.6	52-55	Sign of completing Two-bottom model, but in short-term, might correct again to retest the neckline -> might wait to buy at 39-40
3	KBC	Observe to buy	05/08/22	37.8	40.5-41.5	Sign of short-term correction, candle range is larger and the vol. is still high so it might drop further -> might consider buying at 35-36 if the vol. drops

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Hold	22/06/22	185	155	19.4%	200	29.0%	149	-3.9%	
2	TCB	Buy	08/07/22	38.40	37.8	1.6%	42.7	13.0%	35.5	-6.1%	
3	BVH	Buy	12/07/22	58.4	54.6	7.0%	61	11.7%	52.5	-4%	
4	MSR	Buy	20/07/22	20.87	19.18	8.8%	24.5	27.7%	18.1	-6%	
5	VNM	Buy	22/07/22	73.3	73.2	0.1%	79.5	8.6%	71	-3%	
6	VCG	Buy	27/07/22	23.25	21.5	8.1%	26.7	24%	20.6	-4%	
7	CSV	Buy	29/07/22	44.65	44.6	0.1%	53.7	20%	42.4	-5%	
8	FPT	Buy	03/08/22	86.1	85	1.3%	95.5	12%	81.9	-4%	
9	BWE	Buy	04/08/22	48.8	48.95	-0.3%	57.5	17%	47	-4%	

DAILY NEWS

Domestic news

Tra fish export value increased thanks to higher price

According to Vietnam Association of Sea product export and processing (VASEP), Tra fish export in 6 months increased by nearly 77% YoY at 1.4 billion USD thanks to higher export price in big markets, especially China – Hong Kong, and America.

China and America market account 55% Vietnam Tra fish export. In which, China accounts 30% with nearly 428 million USD, up by nearly 79% YoY. America accounts 25% with 356 million USD, up by 2 times.

VASEP stated that, average export price increased which was the main reason boosting up Tra fish growth in first half this year. Average export price for frozen Tra fish fillet to China is 2,45 USD/kg, 37% higher than 1.79 USD/kg in same period.

Tra fish fillet export average price to America is 4.66 USD/kg, 60% higher than 2.93 USD/kg in same period. Average Tra fish export price to other markets increased by 28-66%.

Domestic individuals opened less than 200,000 new stock accounts in July

According to Vietnam Stock Depository (VSD), number of domestic individual stock account growth in July is 195,709 (198,988 accounts opened and 3,279 closed), 58% lower than June. So, after 5 months with over 200,000 new accounts a month, the figure dropped to below this level in July.

In 7 months 2022, the growth is over 2.04 million stock accounts, up by 2.8 times YoY, and 33.4% higher than 1.5 million new accounts in 2021.

Meanwhile new domestic institute accounts in July is 81, down by 41% MoM. Total domestic stock accounts as of the end of July reached over 6.3 million, or over 6.4% population. Meanwhile, according to Vietnam stock market development strategy as of 2030, vision until 2045, number of investors should reach 5% population in 2025 and 8% in 2030.

Number of new foreign investor stock accounts is 408, 52.8% higher than June. In which, foreign individuals opened 385 new accounts, up by 44%. Institute opened 23 accounts while last month saw 1 less account. Total foreign investors stock accounts as of the end of July is 41,793.

Total Vietnam stock account reached nearly 6.36 million at the end of July.

Source: NDH, Cafef

Listing Company News

Viettel Construction profit is over hundred-billion in one quarter for the third time

Viettel Construction (HoSE: CTR) has released Q2 finance statements with net revenue of 2,225 billion, 24.2% higher than the beginning of the year. Cost increased by 24.1% to 2,062 billion so gross margin stayed at 7.3%.

Finance revenue dropped by 47.6% YoY to 1.7 billion since deposit interest dropped. Finance expense dropped by 38.1% to 1.3 billion while management expense increased by 23.8% to 35.3 billion.

As the result, Viettel Construction EAT is 102.8 billion, up by 25.2%. Parent company EAT is about 102.8 billion, up by 25.2%, EPS increased from 884 to 1,072 dong since the company issued nearly 39 million shares recently. It is the third time that quarterly profit is hundred-billion in its history.

In 6 months, Viettel Construction net revenue is 4,226 billion, up by 19.3% YoY. In which, information exploiting and rescue service account the highest weight with 2,352 billion, up by 14.1%; construction revenue is 1,044 billion, up by 65.8%; besides, technical service revenue is 122.2 billion. The company net profit is 192 billion after 6 months, up by 25%.

This year, combined revenue target is set at 8,586 billion, EAT is 413.8 billion. So, after 6 months, the company completed 49% revenue and 46% profit year targets.

New project is not yet delivered, Dat Xanh net profit drops by 56% YoY

Dat Xanh Group (HoSE: DXG) has released Q2 finance statements with net revenue of 1,549 billion, down by 56.5% YoY. In which, apartment and land selling dropped by 66.6% to 775.6 billion; real estate brokerage revenue is 557.1 billion, down by 21%; construction contract revenue is 129 billion, down by 5%. Cost dropped by 52.9% so gross margin dropped from 55% to 51.2%.

Dat Xanh finance revenue is 172.4 billion, up by 5.6 times YoY thanks to investment liquidating. Finance expense dropped by 20.1% to 116 billion thanks to lower loan interest. Selling expense dropped by 60.8% since brokerage and advertising expense dropped, while management expense increased by 44%.

As the result, EAT is 262 billion, 45.1% lower than the beginning of the year. Parent company EAT is 133.1 billion, down by 55.5%; EPS dropped from 502 to 221 dong since the company issued over 82 million shares from last September until now. According to the company, profit dropped because new projects are not yet delivered so revenue wasn't record this quarter. In 6 months, Dat Xanh net revenue is 3,342 billion, down by 49% YoY. Finance revenue was benefited from Q2 so it is 3.7 times of same period at 218.1 billion. Parent company EAT is 403.3 billion, down by 51.4%.

This year, the company sets revenue target at 11 trillion, parent company EAT is 1.4 trillion, up by 9% and 21% YoY. So, after half a year, Dat Xanh completed 30.4% revenue and 28.8% profit year targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	82,500	3.77%	0.29%
VHM	63,000	1.78%	0.10%
NVL	78,500	3.02%	0.09%
BCM	76,700	2.54%	0.04%
VPB	29,400	1.38%	0.04%

HNX			
Ticker	Closing (VND)	Change %	Impact %
DTK	12,600	5.00%	0.12%
IDC	64,400	1.26%	0.08%
VC3	42,600	9.79%	0.07%
IPA	23,400	2.18%	0.03%
VCS	77,400	0.78%	0.03%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	109,000	-2.68%	-0.12%
SAB	185,000	-2.58%	-0.06%
MSN	107,900	-1.91%	-0.06%
VGC	58,100	-4.91%	-0.03%
CTG	28,850	-0.86%	-0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	23,600	-2.88%	-0.10%
KSF	81,300	-0.97%	-0.07%
HUT	29,600	-1.66%	-0.05%
SCG	69,500	-2.39%	-0.04%
PVI	45,100	-1.31%	-0.04%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HPG	23,650	-0.42%	30,031,900
VND	21,200	0.24%	29,973,600
SSI	23,550	0.00%	20,941,700
VPB	29,400	1.38%	18,168,400
ROS	2,850	-3.39%	18,015,600

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,300	0.00%	18,225,646
PVS	23,600	-2.88%	7,405,214
CEO	32,800	-1.50%	7,261,612
ART	5,300	3.92%	4,892,368
HUT	29,600	-1.66%	4,090,128

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
HPG	23,650	-0.42%	712.0
VND	21,200	0.24%	635.8
VPB	29,400	1.38%	536.5
SSI	23,550	0.00%	491.3
STB	25,200	-0.98%	332.9

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,300	0.00%	263.5
CEO	32,800	-1.50%	242.1
PVS	23,600	-2.88%	177.2
IDC	64,400	1.26%	154.6
HUT	29,600	-1.66%	122.8

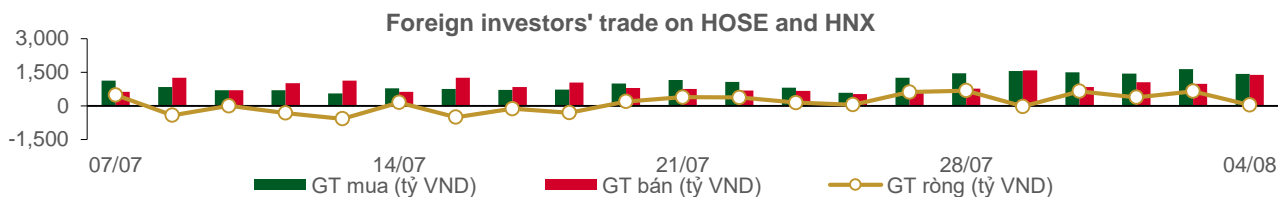
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FUEVFVND	7,750,000	205.69
SSB	6,600,000	204.60
NVL	1,650,000	127.83
MSN	1,140,000	125.40
EVF	10,650,000	111.29

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KSF	1,557,950	126.19
HTP	500,000	18.50
BAB	1,000,000	17.00
SHS	445,000	6.23
EVS	68,200	2.00

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	49.73	1,419.15	49.81	1,360.34	(0.08)	58.79
HNX	0.14	3.65	1.23	20.33	(1.09)	(16.67)
Total	49.88	1,422.80	51.04	1,380.67	(1.16)	42.12



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VHM	63,000	3,028,000	190.11
HPG	23,650	6,678,300	158.19
VCB	82,500	1,258,200	101.96
SSI	23,550	3,358,300	78.96
NVL	78,500	858,100	66.74

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TNG	27,800	40,000	1.12
IDC	64,400	16,500	1.05
BAX	79,900	5,300	0.41
IVS	8,200	18,900	0.15
VCS	77,400	1,700	0.13

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFN30	26,520	8,909,200	236.47
E1VFN30	21,500	7,573,500	162.40
MSN	107,900	1,183,500	127.49
HPG	23,650	2,823,800	66.74
KBC	37,800	1,274,300	48.48

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SHS	14,300	1,040,000	14.88
NVB	28,700	70,100	2.02
PVS	23,600	45,700	1.09
DHT	40,000	22,000	0.87
IDC	64,400	10,000	0.64

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	63,000	2,953,700	185.42
HPG	23,650	3,854,500	91.45
VCB	82,500	834,100	67.46
CTG	28,850	1,594,900	46.41
STB	25,200	1,488,200	37.75

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
TNG	27,800	31,000	0.87
BAX	79,900	5,300	0.41
IDC	64,400	6,500	0.41
VCS	77,400	1,700	0.13
IVS	8,200	12,600	0.10

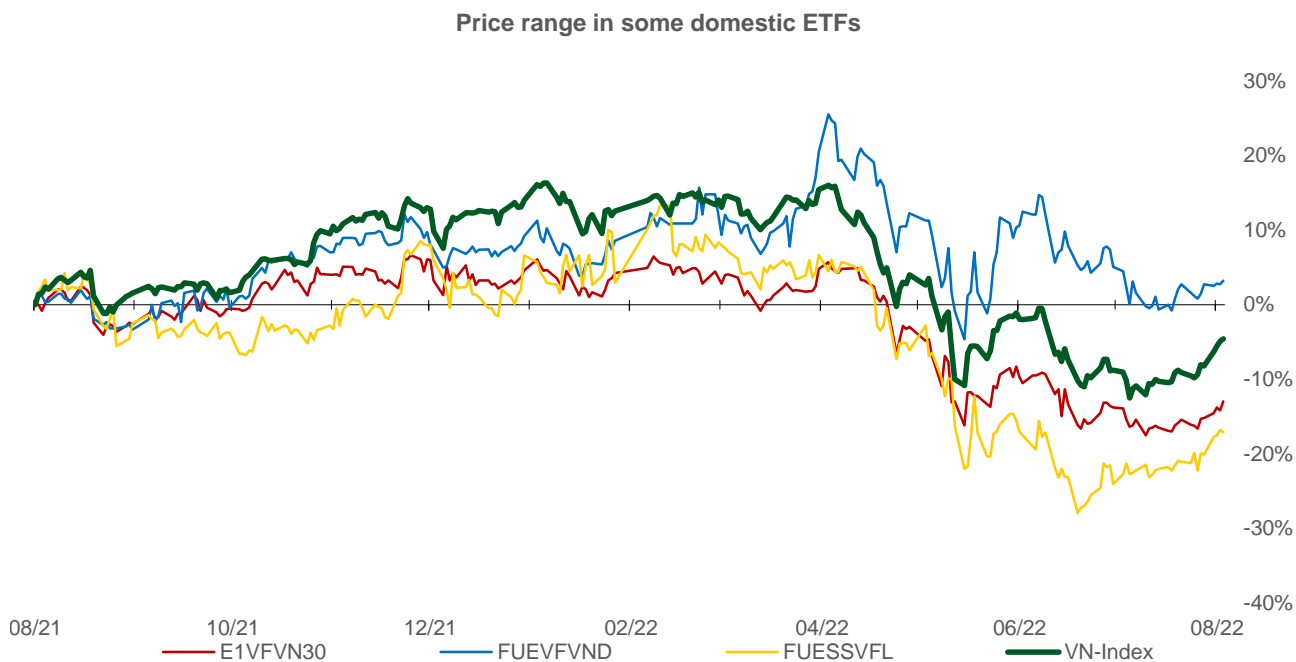
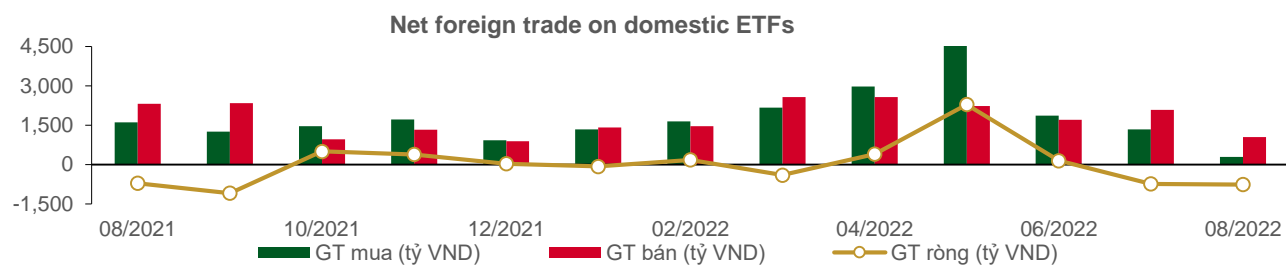
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFN30	26,520	(8,487,600)	(225.29)
E1VFN30	21,500	(5,389,100)	(115.64)
MSN	107,900	(673,500)	(72.42)
KBC	37,800	(945,100)	(35.90)
GAS	109,000	(228,500)	(25.03)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SHS	14,300	(1,037,900)	(14.85)
NVB	28,700	(70,100)	(2.02)
PVS	23,600	(45,700)	(1.09)
DHT	40,000	(22,000)	(0.87)
DP3	90,000	(3,000)	(0.27)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	21,500	1.4%	7,802,500	167.31	E1VFN30	46.76	162.40	(115.64)
FUEMAV30	15,120	0.8%	18,300	0.28	FUEMAV30	0.00	0.20	(0.20)
FUESSV30	15,760	1.7%	4,200	0.07	FUESSV30	0.00	0.02	(0.02)
FUESSV50	18,260	1.4%	10,200	0.18	FUESSV50	0.01	0.00	0.01
FUESSVFL	17,480	-0.4%	42,300	0.74	FUESSVFL	0.35	0.51	(0.16)
FUEVFN30	26,520	0.5%	9,165,500	243.26	FUEVFN30	11.18	236.47	(225.29)
FUEVN100	16,500	0.6%	49,700	0.81	FUEVN100	0.49	0.76	(0.27)
FUEIP100	9,190	0.1%	52,400	0.48	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,280	0.7%	57,400	0.47	FUEKIV30	0.27	0.21	0.06
Total			17,202,500	413.60	Total	59.06	400.56	(341.50)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	270	0.0%	11,280	47	25,000	42	(228)	28,420	3.2	20/09/2022
CACB2203	800	-1.2%	15,040	76	25,000	321	(479)	26,420	2.4	19/10/2022
CACB2204	1,480	1.4%	7,370	95	25,000	671	(809)	26,020	1.6	07/11/2022
CFPT2201	930	9.4%	34,590	47	86,100	493	(437)	87,500	6.6	20/09/2022
CFPT2204	1,450	8.2%	29,120	125	86,100	710	(740)	87,500	8.3	07/12/2022
CFPT2205	1,190	6.3%	8,570	162	86,100	785	(405)	93,000	6.0	13/01/2023
CHDB2201	110	0.0%	9,800	48	24,900	15	(95)	31,000	5.0	21/09/2022
CHDB2203	20	0.0%	2,680	11	24,900	1	(19)	28,890	5.0	15/08/2022
CHDB2204	70	-12.5%	560	53	24,900	38	(32)	31,500	2.0	26/09/2022
CHDB2205	440	0.0%	1,090	77	24,900	178	(262)	27,110	5.0	20/10/2022
CHDB2206	340	-5.6%	94,450	152	24,900	106	(234)	30,000	8.0	03/01/2023
CHDB2207	1,490	0.0%	50	125	24,900	811	(679)	24,500	3.0	07/12/2022
CHDB2208	1,250	0.0%	120	236	24,900	714	(536)	24,000	5.0	28/03/2023
CHPG2201	40	-33.3%	207,300	78	23,650	0	(40)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	20,450	48	23,650	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	-25.0%	7,800	47	23,650	0	(30)	38,960	3.0	20/09/2022
CHPG2206	20	100.0%	6,040	11	23,650	0	(20)	36,980	7.6	15/08/2022
CHPG2207	90	0.0%	1,650	53	23,650	0	(90)	38,960	2.3	26/09/2022
CHPG2208	270	-6.9%	33,400	64	23,650	22	(248)	30,260	3.8	07/10/2022
CHPG2209	20	0.0%	21,830	18	23,650	0	(20)	34,460	6.1	22/08/2022
CHPG2210	80	0.0%	3,240	77	23,650	1	(79)	36,140	6.1	20/10/2022
CHPG2211	230	9.5%	11,460	76	23,650	8	(222)	33,660	3.0	19/10/2022
CHPG2212	380	0.0%	189,990	145	23,650	111	(269)	27,830	7.6	27/12/2022
CHPG2213	1,050	-4.6%	131,280	88	23,650	312	(738)	26,480	2.3	31/10/2022
CHPG2214	400	-2.4%	120,250	152	23,650	94	(306)	28,740	7.6	03/01/2023
CHPG2215	710	-1.4%	224,390	236	23,650	322	(388)	23,000	10.0	28/03/2023
CKDH2201	70	0.0%	3,790	62	39,000	2	(68)	55,990	7.3	05/10/2022
CKDH2204	20	0.0%	12,570	11	39,000	0	(20)	48,460	7.3	15/08/2022
CKDH2205	60	0.0%	1,640	53	39,000	10	(50)	52,700	2.7	26/09/2022
CKDH2206	120	9.1%	25,790	47	39,000	15	(105)	48,160	7.3	20/09/2022
CKDH2207	740	12.1%	730	95	39,000	246	(494)	45,430	3.6	07/11/2022
CKDH2208	2,090	0.5%	11,510	125	39,000	1,137	(953)	35,890	4.5	07/12/2022
CKDH2209	1,400	-0.7%	21,710	236	39,000	839	(561)	36,340	7.3	28/03/2023
CMBB2201	600	1.7%	68,480	47	26,950	235	(365)	29,500	2.0	20/09/2022
CMBB2203	150	25.0%	1,700	53	26,950	12	(138)	35,500	2.0	26/09/2022
CMBB2204	890	2.3%	15,560	95	26,950	312	(578)	31,000	2.0	07/11/2022
CMBB2205	1,220	0.0%	123,990	88	26,950	202	(1,018)	32,000	2.0	31/10/2022
CMBB2206	620	0.0%	12,460	60	26,950	496	(124)	22,220	10.0	03/10/2022
CMBB2207	720	10.8%	5,020	152	26,950	458	(262)	23,460	10.0	03/01/2023
CMSN2201	100	-23.1%	22,110	48	107,900	19	(81)	140,690	16.6	21/09/2022
CMSN2202	320	0.0%	76,470	64	107,900	250	(70)	126,620	8.3	07/10/2022
CMSN2203	50	-16.7%	24,120	18	107,900	11	(39)	125,860	19.9	22/08/2022
CMSN2204	1,010	-8.2%	44,350	95	107,900	645	(365)	115,650	9.9	07/11/2022
CMSN2205	840	-8.7%	180	145	107,900	485	(355)	113,150	19.9	27/12/2022
CMSN2206	550	-1.8%	14,430	152	107,900	223	(327)	132,360	19.9	03/01/2023
CMSN2207	1,200	0.0%	0	158	107,900	563	(637)	128,060	9.9	09/01/2023
CMSN2208	1,200	2.6%	12,210	64	107,900	648	(552)	104,230	14.9	07/10/2022
CMSN2209	1,130	-4.2%	2,020	236	107,900	695	(435)	111,410	19.9	28/03/2023
CMSN2210	1,050	81.0%	900	162	107,900	1,160	110	116,000	8.0	13/01/2023
CMWG2201	660	4.8%	13,470	47	62,700	308	(352)	66,860	5.0	20/09/2022
CMWG2203	340	13.3%	8,680	53	62,700	134	(206)	73,570	3.5	26/09/2022
CMWG2204	630	10.5%	23,890	64	62,700	171	(459)	72,080	5.0	07/10/2022
CMWG2205	470	6.8%	108,140	95	62,700	140	(330)	77,300	5.0	07/11/2022
CMWG2206	960	9.1%	50	158	62,700	100	(860)	88,060	5.0	09/01/2023

CMWG2207	780	6.9%	7,220	95	62,700	173	(607)	74,570	6.0	07/11/2022
CNVL2201	160	23.1%	34,820	62	78,500	6	(154)	93,980	20.0	05/10/2022
CNVL2202	290	16.0%	222,230	11	78,500	43	(247)	80,000	16.0	15/08/2022
CNVL2203	220	0.0%	1,490	53	78,500	21	(199)	92,500	5.0	26/09/2022
CNVL2204	240	20.0%	17,560	47	78,500	33	(207)	86,000	16.0	20/09/2022
CNVL2205	790	12.9%	730	145	78,500	225	(565)	81,890	16.0	27/12/2022
CNVL2206	680	25.9%	2,260	152	78,500	185	(495)	84,000	16.0	03/01/2023
CNVL2207	1,150	13.9%	10	158	78,500	307	(843)	84,000	10.0	09/01/2023
CNVL2208	1,110	8.8%	10	236	78,500	373	(737)	80,000	16.0	28/03/2023
CPDR2201	100	0.0%	890	62	54,000	0	(100)	83,080	3.7	05/10/2022
CPDR2202	20	0.0%	630	11	54,000	0	(20)	67,610	11.7	15/08/2022
CPDR2203	140	0.0%	2,820	47	54,000	10	(130)	66,000	10.0	20/09/2022
CPDR2204	570	1.8%	1,430	152	54,000	190	(380)	57,980	16.0	03/01/2023
CPDR2205	810	8.0%	2,510	236	54,000	401	(409)	53,000	16.0	28/03/2023
CPNJ2201	2,840	1.1%	20,120	47	116,000	2,832	(8)	94,470	7.9	20/09/2022
CPNJ2202	800	1.3%	2,640	60	116,000	741	(59)	99,480	24.9	03/10/2022
CPNJ2203	790	-2.5%	37,890	152	116,000	630	(160)	109,430	24.9	03/01/2023
CPNJ2204	1,290	0.0%	0	158	116,000	437	(853)	142,260	9.9	09/01/2023
CPNJ2205	1,250	0.0%	0	162	116,000	1,291	41	129,000	6.0	13/01/2023
CPOW2202	270	-3.6%	65,240	103	13,600	66	(204)	18,000	5.0	15/11/2022
CPOW2203	170	-22.7%	117,090	32	13,600	99	(71)	15,700	2.0	05/09/2022
CPOW2204	740	-1.3%	60,500	236	13,600	428	(312)	13,980	5.0	28/03/2023
CPOW2205	1,680	0.6%	40,210	162	13,600	1,761	81	13,900	1.0	13/01/2023
CSTB2201	180	-10.0%	24,440	48	25,200	65	(115)	29,890	5.0	21/09/2022
CSTB2202	350	-7.9%	24,520	47	25,200	184	(166)	29,500	2.0	20/09/2022
CSTB2205	10	0.0%	29,680	11	25,200	0	(10)	34,570	8.0	15/08/2022
CSTB2206	80	-11.1%	820	53	25,200	8	(72)	37,500	2.0	26/09/2022
CSTB2207	80	-11.1%	4,070	18	25,200	19	(61)	28,890	5.0	22/08/2022
CSTB2208	360	5.9%	2,250	77	25,200	120	(240)	30,110	5.0	20/10/2022
CSTB2209	630	1.6%	1,070	76	25,200	113	(517)	32,000	3.0	19/10/2022
CSTB2210	930	-5.1%	32,510	95	25,200	573	(357)	28,500	2.0	07/11/2022
CSTB2211	700	-1.4%	77,370	145	25,200	484	(216)	23,330	8.0	27/12/2022
CSTB2212	1,700	-4.0%	74,820	88	25,200	946	(754)	26,000	2.0	31/10/2022
CSTB2213	690	-1.4%	7,400	152	25,200	418	(272)	24,440	8.0	03/01/2023
CSTB2214	2,750	-1.8%	4,840	158	25,200	2,092	(658)	23,000	2.0	09/01/2023
CSTB2215	1,430	-3.4%	7,980	236	25,200	1,057	(373)	22,220	5.0	28/03/2023
CTCB2201	40	-33.3%	36,160	47	38,400	0	(40)	55,000	4.0	20/09/2022
CTCB2204	590	9.3%	7,020	64	38,400	67	(523)	45,000	5.0	07/10/2022
CTCB2205	600	-1.6%	410	76	38,400	57	(543)	46,500	5.0	19/10/2022
CTCB2206	680	-10.5%	66,410	95	38,400	226	(454)	43,500	4.0	07/11/2022
CTCB2207	1,190	158.7%	2,540	162	38,400	588	(602)	43,000	3.0	13/01/2023
CTPB2201	90	12.5%	1,630	47	28,800	3	(87)	42,000	4.0	20/09/2022
CTPB2203	750	10.3%	16,860	85	28,800	630	(120)	23,000	10.0	28/10/2022
CTPB2204	980	14.0%	31,690	236	28,800	683	(297)	23,890	10.0	28/03/2023
CVHM2115	20	0.0%	82,190	13	63,000	0	(20)	91,330	9.7	17/08/2022
CVHM2201	40	0.0%	19,750	48	63,000	0	(40)	85,190	15.5	21/09/2022
CVHM2202	30	-25.0%	5,050	47	63,000	0	(30)	90,360	7.8	20/09/2022
CVHM2205	20	100.0%	27,400	11	63,000	0	(20)	76,650	15.5	15/08/2022
CVHM2206	110	0.0%	700	53	63,000	1	(109)	83,560	4.9	26/09/2022
CVHM2207	550	7.8%	60	76	63,000	90	(460)	70,930	7.8	19/10/2022
CVHM2208	690	-5.5%	20,440	95	63,000	245	(445)	67,040	7.8	07/11/2022
CVHM2209	480	4.4%	8,730	145	63,000	121	(359)	69,980	15.5	27/12/2022
CVHM2210	340	0.0%	37,950	152	63,000	29	(311)	80,000	16.0	03/01/2023
CVHM2211	880	10.0%	4,220	236	63,000	306	(574)	65,000	16.0	28/03/2023
CVIC2201	30	-40.0%	1,410	48	66,400	0	(30)	103,980	16.0	21/09/2022
CVIC2202	20	100.0%	9,950	11	66,400	0	(20)	82,220	16.0	15/08/2022
CVIC2203	230	9.5%	700	64	66,400	4	(226)	86,000	10.0	07/10/2022
CVIC2204	20	0.0%	30	18	66,400	0	(20)	83,330	16.0	22/08/2022
CVIC2205	160	-5.9%	21,640	77	66,400	4	(156)	86,670	16.0	20/10/2022
CVIC2206	300	7.1%	4,170	46	66,400	3	(297)	82,500	10.0	19/09/2022

CVJC2201	20	100.0%	1,480	11	129,200	0	(20)	160,000	20.0	15/08/2022
CVJC2202	130	18.2%	12,560	47	129,200	5	(125)	156,790	20.0	20/09/2022
CVJC2203	1,040	6.1%	960	145	129,200	421	(619)	131,130	20.0	27/12/2022
CVJC2204	1,300	3.2%	1,240	236	129,200	501	(799)	133,980	20.0	28/03/2023
CVNM2201	180	0.0%	7,160	48	73,300	9	(171)	85,600	15.2	21/09/2022
CVNM2203	30	-25.0%	9,130	11	73,300	4	(26)	78,450	19.3	15/08/2022
CVNM2204	750	2.7%	9,480	64	73,300	492	(258)	70,600	9.7	07/10/2022
CVNM2205	500	22.0%	150	77	73,300	123	(377)	77,370	15.5	20/10/2022
CVNM2206	840	-1.2%	1,490	76	73,300	217	(623)	77,370	8.7	19/10/2022
CVNM2207	1,160	-0.9%	530	236	73,300	590	(570)	68,670	15.5	28/03/2023
CVPB2201	120	0.0%	8,760	47	29,400	12	(108)	37,000	5.0	20/09/2022
CVPB2204	430	0.0%	4,830	103	29,400	105	(325)	30,890	16.0	15/11/2022
CVPB2205	250	25.0%	6,350	46	29,400	11	(239)	37,500	4.0	19/09/2022
CVPB2206	640	10.3%	30,880	95	29,400	114	(526)	38,000	2.0	07/11/2022
CVPB2207	1,460	1.4%	2,900	162	29,400	798	(662)	33,000	2.0	13/01/2023
CVRE2201	150	-6.3%	2,420	47	29,000	67	(83)	34,000	4.0	20/09/2022
CVRE2203	20	0.0%	6,500	11	29,000	1	(19)	33,980	4.0	15/08/2022
CVRE2204	550	0.0%	130	64	29,000	121	(429)	33,000	5.0	07/10/2022
CVRE2205	100	0.0%	210	18	29,000	27	(73)	32,220	5.0	22/08/2022
CVRE2206	270	-22.9%	10	77	29,000	71	(199)	35,560	5.0	20/10/2022
CVRE2207	250	-3.9%	20,650	77	29,000	86	(164)	33,330	8.0	20/10/2022
CVRE2208	1,130	-4.2%	2,910	95	29,000	608	(522)	32,000	2.0	07/11/2022
CVRE2209	510	-3.8%	6,590	145	29,000	268	(242)	30,890	8.0	27/12/2022
CVRE2210	1,290	-3.0%	7,930	125	29,000	701	(589)	28,800	4.0	07/12/2022
CVRE2211	840	-2.3%	107,960	236	29,000	480	(360)	28,890	8.0	28/03/2023
CVRE2212	1,310	-3.0%	18,930	162	29,000	1,332	22	30,000	2.0	13/01/2023

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
SHB (New)	HOSE	15,200	30,300	03/08/2022	9,583	8.5	1.8
PVT (New)	HOSE	20,450	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	18,150	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	29,400	53,200	11/07/2022	19,558	12.3	2.4
TCB (New)	HOSE	38,400	65,700	11/07/2022	22,735	10.2	2.0
MBB	HOSE	26,950	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	82,500	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	39,300	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	28,850	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	25,000	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	24,900	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	28,800	36,300	11/07/2022	5,828	9.9	1.8
VIB	HOSE	26,100	38,200	11/07/2022	7,778	10.3	2.5
LPB	HOSE	16,050	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	18,800	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	58,400	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	45,100	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	29,100	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	37,800	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	24,600	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	35,800	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	13,600	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,650	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,250	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	21,950	22,400	11/07/2022	528	16.2	1.7

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
REE	HOSE	80,000	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	51,600	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	86,100	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	69,700	84,500	11/07/2022	394	24.5	6.2
HPG	HOSE	23,650	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	19,900	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	19,300	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	20,700	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	62,900	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	63,700	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	43,900	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	87,900	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	64,000	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	91,400	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	48,000	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	45,100	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	29,000	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	39,000	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	41,250	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	63,000	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	107,900	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	73,300	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	68,500	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	185,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	26,650	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	32,650	41,300	11/07/2022	405	14.6	2.4
MPC	HOSE	43,618	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	51,100	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	46,150	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	82,900	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	62,700	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	116,000	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	74,200	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	62,900	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	36,350	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	24,449	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	42,100	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	109,000	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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