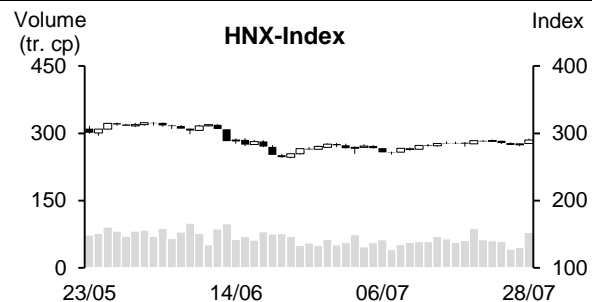
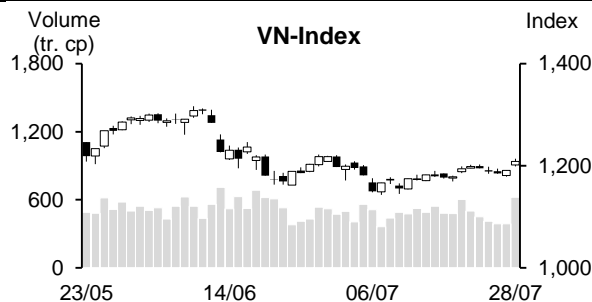


28/07/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,208.12	1.43%	1,236.14	1.37%	289.84	1.87%
Total volume (mil. shares)	668.86	50.26%	191.76	63.63%	90.32	88.49%
Matched volume (mil. shares)	620.55	60.02%	180.06	88.38%	78.82	73.31%
20-session average (mil. shares)	480.54	29.14%	117.81	52.84%	59.54	32.38%
Total value (bil dong)	15,346.75	53.10%	5,639.38	51.69%	2,161.57	133.74%
Matched value (bil dong)	13,955.92	74.71%	5,085.55	86.78%	1,739.44	95.52%
20-session average (bil dong)	10,182.52	37.06%	3,609.85	40.88%	1,149.70	51.29%
	Weight %		Weight %		Weight %	
Number of gainers	378	71%	26	87%	167	65%
Number of droppers	90	17%	3	10%	47	18%
Stand still codes	66	12%	1	3%	44	17%



REMARKABLE POINTS ON THE MARKET

Asia stock market in general and Vietnam in particular gained following the gain from Wall Street last night with information of Fed raising interest rate by 0.75% as expected. Main indexes quickly gained from the beginning under the lead of pillars in banking, securities, and petro. At the end of the morning, green was supported further since industrial park, construction, and real estate also gained. There was complete control from gainers. Besides, investors' excitement was also shown by the cash flow as the liquidity today increased again and surpassed 20-session average. Most groups gained but farming was different as it dropped strongly today.

TECHNICAL POINT OF VIEW

In technical term, VN-Index saw another gain. The volume increased to above 10 and 20-session average, showing the return of the cash flow. Not just that, the index surpassed pressure from MA5, and MA5 differentiated positively from MA20, showing stronger recovering trend in short-term. Moreover, MACD was above Signal, maintaining buying sign and RSI surpassed Midline, supporting recovering trend, so the index might soon challenge close resistant around 1,220 points (MA50). For HNX, HNX-Index saw similar situation. It gained with positively higher volume, and closed above MA20, showing that it might recover in short-term. If the index can surpass MA50, it will challenge sentimental level of 300 points. In general, the market stayed on short-term recovering trend after the gain on July 28. Therefore, investors should hold on to current weight. In which, having priority on good fundamental codes with positive prospect that can attract strong cash flow.

Recommending code: CSV (Buy)

Observing code: NTL, PHR, BID

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	CSV	Buy	29/07/22	44.6	44.6	0%	53.7	20.4%	42.4	-4.9%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	NTL	Observe to buy	29/07/22	28.1	32-32.5	Strong gaining candle with high vol., completing Two-bottom model -> might gain further, might consider buying at 27.3-27.5
2	PHR	Observe to buy	29/07/22	67.6	80 90	Gaining candle escaping collecting level of 64-67 with higher vol. -> might soon surpass resistant around 70, completing Round-bottom model
3	BID	Observe to buy	29/07/22	36.5	42-44	Gaining candle with higher vol. again at the end of Triangle collecting model -> might soon break the resistant of 37-37.5

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	173	155	11.6%	181	16.8%	149	-3.9%	Raise target to 181
2	TCB	Buy	08/07/22	37.3	37.8	-1.3%	42.7	13.0%	35.5	-6.1%	
3	BVH	Buy	12/07/22	56.6	54.6	3.7%	61	11.7%	52.5	-4%	
4	PLX	Buy	13/07/22	41.5	40.4	2.7%	47	16.3%	38.2	-5%	
5	VTP	Buy	16/07/22	61.5	55.8	10.2%	62	11.1%	53	-5%	
6	MSR	Buy	20/07/22	19.47	19.18	1.5%	24.5	28%	18.1	-6%	
7	VNM	Buy	22/07/22	72.6	73.2	-0.8%	79.5	9%	71	-3%	
8	VCG	Buy	27/07/22	22.4	21.5	4.2%	26.7	24%	20.6	-4%	
9	BCC	Buy	28/07/22	15.4	15.2	1.3%	17.8	17%	14.4	-5%	

DAILY NEWS

Domestic news

Interbank overnight interest rate is over 5%

SBV updated data as of July 26 showed that VND interest rate on interbank has increased strongly on all terms. Overnight (most traded term on the market) increased to 5.01%/year from 3.67% in previous session. Comparing to 0.3-0.4% in the middle of June, VND overnight rate has increased by over 10 times. 1-week and 2-week terms also increased by 2-4 times while longer-term rate also increased by about 100 basic-points.

Interbank interest rate has been increasing in recent weeks after SBV pushed on collection via trust bond and foreign currency selling.

This week, SBV has stopped collecting via trust bond and expanded the investment on valued paper with total accrued volume in 3 sessions of 40 trillion. The term dropped to 7 days but OMO increased strongly from 2.5% to 3.8%/year on July 26 and 3.9% on July 27. This is the first time that OMO interest rate increases from September 2020.

As observed, SBV's net investment is only temporary, because of the inflation and exchange rate pressure so managers cannot maintain the redundant liquidity.

Export slows down, trade deficit is over 2 billion USD

Most recent data from General Department of Customs showed that total import-export value in first half July 2022 is 30.59 billion USD, down by 8.3% (or 2.77 billion USD) comparing to second half of June 2022.

In first half of July 2022, total import-export value as of July 15 is 403.11 billion USD, up by 16.7%, or up by 57.66 billion USD in absolute figure YoY.

In first half July 2022, trade deficit is 2.01 billion USD. From the beginning of the year until July 15, 2022, trade deficit is 955 million USD.

For export, in first half July 2022, it is 14.29 billion USD, down by 19.5% (or 3.47 billion USD) comparing to second half June 2022.

As of July 15, 2022, total export value is 201.08 billion USD, up by 17.4% or 29.86 billion USD YoY.

In which, some sections increased strongly like: machines, equipment, tools, and parts up by 4.83 billion USD (+26.2%); phone and parts by 4.8 billion USD (+18%).

On the other side, total import value in first half July 2022 is 16.33 billion USD, up by 4.5% (699 million USD) comparing to second half June 2022.

So, as of July 15, 2022, total import value is 202.03 billion USD, up by 16% (or 27.8 billion USD) YoY.

In which, some groups saw strong growth are: computer, electronic products and parts up by 10.48 billion USD (28.7%); oil products by 3.1 billion USD (131.8%); coal products by 2.73 billion USD (136.6%).

Source: NDH, VnEconomy

Listing Company News

FPT closes for advancing 10% cash dividend of 2022 first term

August 25 is record date for advancing 10% cash dividend of 2022 first term.

FPT (HoSE: FPT) announced August 25 as record date for advancing 2022 first term cash dividend of 10% or 1,000 dong/share. Operating time is September 12.

According to 2022 general meeting resolution, cash dividend this year is 20% or 2,000 dong/share.

ACB half-year profit growth is 42%, group-5 debt growth is nearly 60%

According to Q2 combined finance statements of ACB (HoSE: ACB), net interest income is 5,606 billion, up by 12.3% YoY. Service profit is 993 billion, up by 12%. Other profit is 356 billion, while same period loss was 21 billion.

Q2 operating expense increased by 43% to over 2,276 billion. EBT is 4,914 billion, up by 51.3%.

In 6 months, EBT is 9,028 billion, up by 42% YoY, reaching 60% year target. Other profit is 725 billion, up by 26 times. Net interest income is 11,047 billion, up by 15%. Service profit is 1,732 billion, up by 14.6%.

As of June 30, total asset is 3% higher than the beginning of the year at 543,736 billion. Customer loan is 9.3% higher at over 395,598 billion. Total bad debt is nearly 3 trillion, up by 7.1%. Group-5 debt increased by 59% to 2,190 billion. Bad debt over total loan balance dropped from 0.78% at the beginning of the year to 0.76%.

Vinhomes collects nearly 49.1 trillion after 1 month selling Vinhomes Ocean Park 2

Vinhomes (HoSE: VHM) stated that in Q2, selling section was positive. Ending June, retail revenue from Vinhomes Ocean Park 2 – The Empire (Hung Yen) reached 49,073 billion or 2.1 billion USD.

6 months, total EBT is 7,142 billion, parent company EAT is 5,049 billion, down by 65% and 68%. EPS is 1,160 dong.

On June 30, total asset is 299,562 billion, equity capital is 129,348 billion, up by 42% and 30%.

Phu My Fertilizer Q2 profit growth is 87% YoY but is the lowest in 3 quarters

Phu My Fertilizer (HoSE: DPM) released Q2 combined finance statements with revenue of 5,013 billion, up by 71%. Cost increased by 55% so gross profit increased by 105% to 1,930 billion. Gross margin improved from 32% in same period to 38.5% and lower than 48% in Q1.

Finance revenue increased strongly from 28 to 69 billion, finance expense increased by 13%, selling expense up by 46% and management expense by 48%. Accordingly, parent company EAT is 1,279 billion, up by 87% YoY, and 39% lower than Q1.

In 6 months, DPM revenue is 10,842 billion, up by 112%; EAT is 3,394 billion, up by 4 times YoY.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	36,500	2.67%	0.10%
VRE	28,100	6.84%	0.09%
BCM	71,900	4.96%	0.07%
GVR	23,950	3.68%	0.07%
SAB	173,000	3.16%	0.07%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	62,300	5.59%	0.32%
SHS	13,000	5.69%	0.17%
THD	56,700	1.80%	0.10%
CEO	31,800	3.92%	0.09%
PVS	23,300	2.19%	0.07%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BVH	56,600	-1.05%	-0.01%
DBC	24,600	-6.82%	-0.01%
FPT	84,900	-0.35%	-0.01%
HAG	11,000	-2.65%	-0.01%
FRT	76,500	-1.92%	0.00%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVI	46,400	-1.28%	-0.04%
DTK	12,500	-1.57%	-0.04%
SJE	32,600	-9.94%	-0.02%
HTP	36,500	-1.35%	-0.01%
CMS	15,400	-9.94%	-0.01%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
STB	24,450	6.07%	40,238,200
HAG	11,000	-2.65%	24,089,900
HPG	21,400	0.71%	23,510,500
SSI	21,150	3.68%	19,481,100
POW	13,550	3.44%	19,451,800

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	13,000	5.69%	17,226,263
CEO	31,800	3.92%	9,963,545
HUT	30,000	0.67%	7,110,027
PVS	23,300	2.19%	4,856,330
IDC	62,300	5.59%	4,697,017

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
STB	24,450	6.07%	970.4
DIG	38,950	6.71%	568.6
VPB	28,400	2.53%	535.5
HPG	21,400	0.71%	504.4
KBC	37,800	4.13%	481.6

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	31,800	3.92%	320.5
IDC	62,300	5.59%	291.4
SHS	13,000	5.69%	222.1
HUT	30,000	0.67%	218.2
PVS	23,300	2.19%	113.3

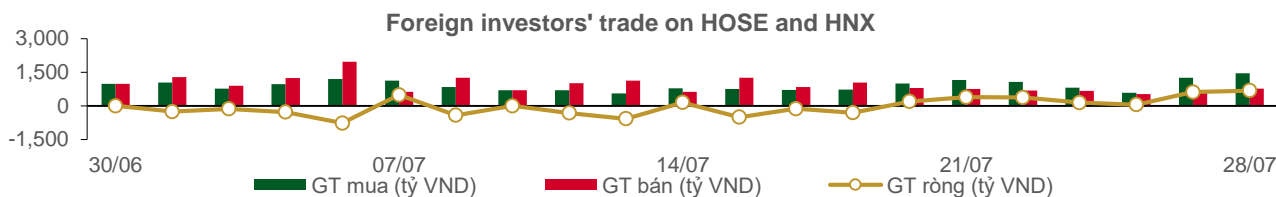
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KDC	5,300,000	344.50
NVL	2,130,000	157.09
EVF	10,000,000	105.00
MWG	1,302,900	82.96
OCB	3,830,000	67.03

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
KSF	1,799,800	145.78
DNP	3,000,000	75.00
SJE	1,800,000	71.10
HTP	1,400,000	52.50
HUT	1,700,000	45.80

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	44.66	1,443.07	26.92	767.46	17.74	675.61
HNX	0.41	8.08	0.15	3.55	0.26	4.53
Total	45.07	1,451.15	27.07	771.01	18.00	680.14



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
KDC	69,000	5,355,000	348.18
STB	24,450	4,497,000	109.94
MWG	62,000	1,315,000	83.73
KBC	37,800	1,814,200	69.32
SSI	21,150	2,840,500	60.00

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
IDC	62,300	48,500	3.01
SHS	13,000	214,600	2.71
PVI	46,400	16,400	0.76
TNG	27,200	10,000	0.27
EID	21,300	9,300	0.19

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
HPG	21,400	6,542,700	140.34
MWG	62,000	1,311,600	83.51
SAB	173,000	336,000	58.27
VNM	72,600	744,700	54.04
FPT	84,900	621,100	53.54

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
PVS	23,300	102,000	2.37
PVI	46,400	10,100	0.46
DP3	90,500	2,000	0.18
TNG	27,200	5,000	0.14
NVB	28,900	3,000	0.09

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
KDC	69,000	5,351,600	347.95
STB	24,450	3,829,600	93.82
SSI	21,150	2,812,400	59.41
KBC	37,800	1,435,800	55.28
VRE	28,100	1,226,000	33.89

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
IDC	62,300	48,000	2.98
SHS	13,000	211,600	2.67
PVI	46,400	6,300	0.30
EID	21,300	9,300	0.19
ONE	7,400	25,600	0.19

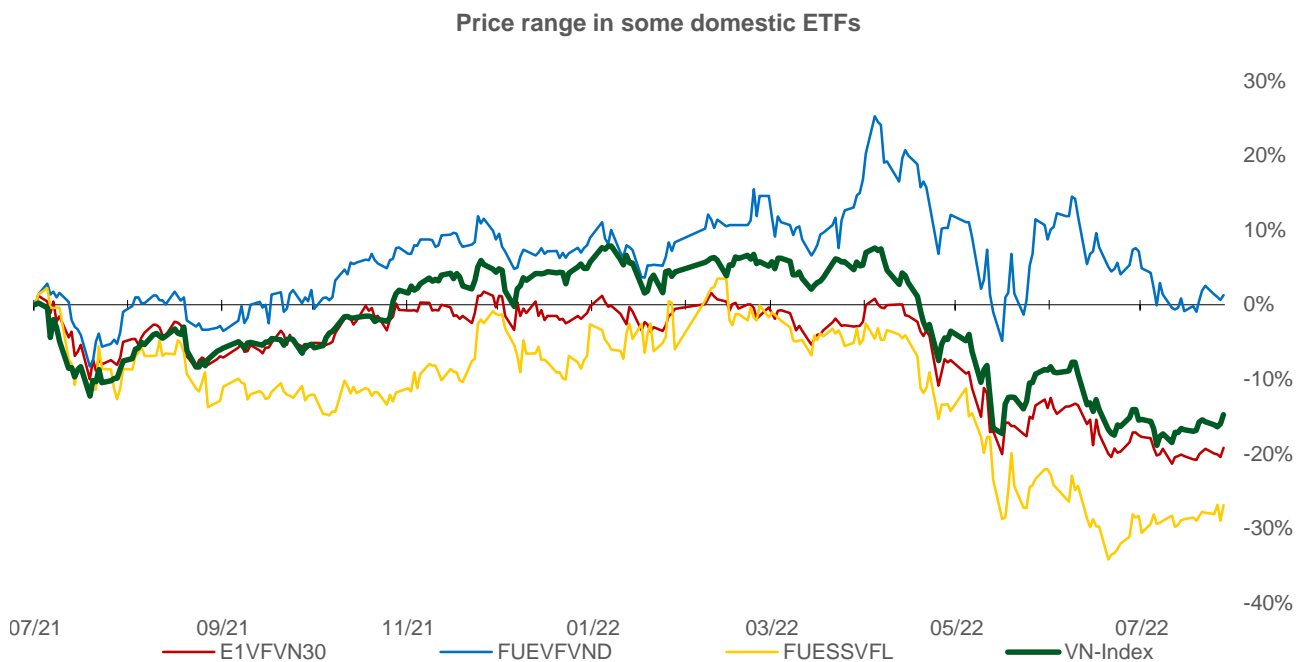
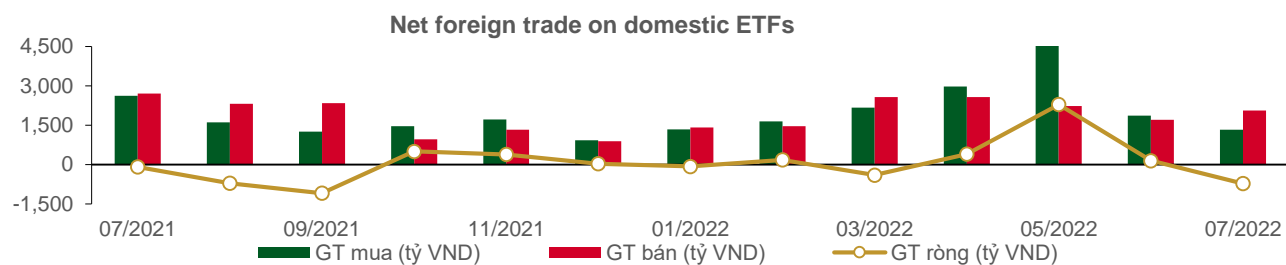
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
HPG	21,400	(5,033,700)	(107.95)
DRC	27,500	(483,100)	(13.19)
SAB	173,000	(75,200)	(13.02)
IJC	19,800	(475,600)	(9.27)
DCM	30,600	(299,700)	(9.20)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	23,300	(102,000)	(2.37)
DP3	90,500	(1,800)	(0.16)
NVB	28,900	(3,000)	(0.09)
VNR	23,400	(2,800)	(0.06)
MBG	7,600	(4,000)	(0.03)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,920	1.6%	1,396,200	28.86	E1VFN30	0.72	0.33	0.39
FUEMAV30	14,550	1.3%	87,600	1.27	FUEMAV30	1.22	1.10	0.11
FUESSV30	15,220	1.0%	7,400	0.11	FUESSV30	0.06	0.01	0.05
FUESSV50	17,450	0.9%	10,700	0.19	FUESSV50	0.00	0.01	(0.01)
FUESSVFL	16,890	3.0%	24,300	0.41	FUESSVFL	0.19	0.17	0.02
FUEVFN30	26,080	0.7%	525,900	13.74	FUEVFN30	5.05	4.37	0.69
FUEVN100	16,000	1.8%	69,500	1.11	FUEVN100	0.63	0.82	(0.19)
FUEIP100	8,960	1.0%	63,400	0.57	FUEIP100	0.00	0.00	0.00
FUEKIV30	8,100	1.3%	53,500	0.43	FUEKIV30	0.20	0.20	0.00
Total			2,238,500	46.69	Total	8.07	7.01	1.06



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	260	8.3%	7,400	54	24,450	56	(204)	28,420	3.2	20/09/2022
CACB2203	730	0.0%	24,510	83	24,450	332	(398)	26,420	2.4	19/10/2022
CACB2204	1,370	6.2%	6,890	102	24,450	682	(688)	26,020	1.6	07/11/2022
CFPT2201	890	1.1%	34,930	54	84,900	470	(420)	87,500	6.6	20/09/2022
CFPT2203	1,940	1.6%	90,430	4	84,900	1,975	35	78,420	3.3	01/08/2022
CFPT2204	1,430	0.7%	20,980	132	84,900	679	(751)	87,500	8.3	07/12/2022
CHDB2201	110	10.0%	48,200	55	24,400	18	(92)	31,000	5.0	21/09/2022
CHDB2203	30	50.0%	5,560	18	24,400	4	(26)	28,890	5.0	15/08/2022
CHDB2204	80	-11.1%	1,920	60	24,400	44	(36)	31,500	2.0	26/09/2022
CHDB2205	400	5.3%	2,120	84	24,400	171	(229)	27,110	5.0	20/10/2022
CHDB2206	350	20.7%	44,200	159	24,400	105	(245)	30,000	8.0	03/01/2023
CHDB2207	1,420	22.4%	800	132	24,400	763	(657)	24,500	3.0	07/12/2022
CHDB2208	1,160	7.4%	65,540	243	24,400	683	(477)	24,000	5.0	28/03/2023
CHPG2201	40	0.0%	18,570	85	21,400	0	(40)	37,570	7.6	21/10/2022
CHPG2202	30	0.0%	65,250	55	21,400	0	(30)	40,760	7.6	21/09/2022
CHPG2203	30	-25.0%	23,230	54	21,400	0	(30)	38,960	3.0	20/09/2022
CHPG2206	20	0.0%	79,520	18	21,400	0	(20)	36,980	7.6	15/08/2022
CHPG2207	70	0.0%	1,820	60	21,400	0	(70)	38,960	2.3	26/09/2022
CHPG2208	210	0.0%	28,120	71	21,400	5	(205)	30,260	3.8	07/10/2022
CHPG2209	40	-20.0%	1,890	25	21,400	0	(40)	34,460	6.1	22/08/2022
CHPG2210	80	14.3%	3,910	84	21,400	0	(80)	36,140	6.1	20/10/2022
CHPG2211	160	0.0%	15,490	83	21,400	2	(158)	33,660	3.0	19/10/2022
CHPG2212	270	3.9%	46,430	152	21,400	51	(219)	27,830	7.6	27/12/2022
CHPG2213	920	5.8%	155,590	95	21,400	119	(801)	26,480	2.3	31/10/2022
CHPG2214	290	3.6%	70,260	159	21,400	42	(248)	28,740	7.6	03/01/2023
CHPG2215	590	1.7%	76,380	243	21,400	201	(389)	23,000	10.0	28/03/2023
CKDH2201	70	0.0%	23,700	69	38,000	2	(68)	55,990	7.3	05/10/2022
CKDH2204	20	0.0%	12,380	18	38,000	0	(20)	48,460	7.3	15/08/2022
CKDH2205	50	-28.6%	1,330	60	38,000	10	(40)	52,700	2.7	26/09/2022
CKDH2206	120	9.1%	310	54	38,000	14	(106)	48,160	7.3	20/09/2022
CKDH2207	620	8.8%	160	102	38,000	213	(407)	45,430	3.6	07/11/2022
CKDH2208	2,160	7.5%	230	132	38,000	1,012	(1,148)	35,890	4.5	07/12/2022
CKDH2209	1,340	3.9%	21,610	243	38,000	764	(576)	36,340	7.3	28/03/2023
CMBB2201	420	-6.7%	12,840	54	25,550	142	(278)	29,500	2.0	20/09/2022
CMBB2203	160	6.7%	680	60	25,550	8	(152)	35,500	2.0	26/09/2022
CMBB2204	680	11.5%	2,780	102	25,550	214	(466)	31,000	2.0	07/11/2022
CMBB2205	1,080	13.7%	104,410	95	25,550	136	(944)	32,000	2.0	31/10/2022
CMBB2206	560	7.7%	4,700	67	25,550	378	(182)	22,220	10.0	03/10/2022
CMBB2207	650	6.6%	20,380	159	25,550	365	(285)	23,460	10.0	03/01/2023
CMSN2201	150	-6.3%	6,550	55	109,900	36	(114)	140,690	16.6	21/09/2022
CMSN2202	290	7.4%	42,930	71	109,900	351	61	126,620	8.3	07/10/2022
CMSN2203	100	-16.7%	30	25	109,900	35	(65)	125,860	19.9	22/08/2022
CMSN2204	1,150	2.7%	12,660	102	109,900	779	(371)	115,650	9.9	07/11/2022
CMSN2205	930	2.2%	1,280	152	109,900	556	(374)	113,150	19.9	27/12/2022
CMSN2206	660	1.5%	3,130	159	109,900	269	(391)	132,360	19.9	03/01/2023
CMSN2207	1,300	10.2%	10	165	109,900	668	(632)	128,060	9.9	09/01/2023
CMSN2208	1,330	-1.5%	570	71	109,900	766	(564)	104,230	14.9	07/10/2022
CMSN2209	1,200	9.1%	10	243	109,900	770	(430)	111,410	19.9	28/03/2023
CMWG2201	750	5.6%	15,570	54	62,000	345	(405)	66,860	5.0	20/09/2022
CMWG2202	10	0.0%	42,690	4	62,000	0	(10)	72,080	3.0	01/08/2022
CMWG2203	430	0.0%	2,120	60	62,000	178	(252)	73,570	3.5	26/09/2022
CMWG2204	650	-4.4%	30,140	71	62,000	208	(442)	72,080	5.0	07/10/2022
CMWG2205	490	0.0%	39,210	102	62,000	175	(315)	77,300	5.0	07/11/2022
CMWG2206	1,000	4.2%	3,220	165	62,000	132	(868)	88,060	5.0	09/01/2023

CMWG2207	1,120	-39.1%	1,950	102	62,000	206	(914)	74,570	6.0	07/11/2022
CNVL2201	130	0.0%	10,950	69	74,000	4	(126)	93,980	20.0	05/10/2022
CNVL2202	100	-9.1%	26,210	18	74,000	12	(88)	80,000	16.0	15/08/2022
CNVL2203	220	-37.1%	14,430	60	74,000	13	(207)	92,500	5.0	26/09/2022
CNVL2204	160	6.7%	140	54	74,000	17	(143)	86,000	16.0	20/09/2022
CNVL2205	600	-6.3%	30	152	74,000	157	(443)	81,890	16.0	27/12/2022
CNVL2206	620	14.8%	10	159	74,000	131	(489)	84,000	16.0	03/01/2023
CNVL2207	940	0.0%	10	165	74,000	219	(721)	84,000	10.0	09/01/2023
CNVL2208	940	17.5%	20	243	74,000	287	(653)	80,000	16.0	28/03/2023
CPDR2201	100	0.0%	7,870	69	53,200	1	(99)	83,080	3.7	05/10/2022
CPDR2202	10	0.0%	720	18	53,200	0	(10)	67,610	11.7	15/08/2022
CPDR2203	140	0.0%	20,910	54	53,200	16	(124)	66,000	10.0	20/09/2022
CPDR2204	500	-7.4%	220	159	53,200	195	(305)	57,980	16.0	03/01/2023
CPDR2205	770	28.3%	120	243	53,200	400	(370)	53,000	16.0	28/03/2023
CPNJ2201	2,650	1.2%	4,610	54	113,000	2,503	(147)	94,470	7.9	20/09/2022
CPNJ2202	800	9.6%	1,110	67	113,000	649	(151)	99,480	24.9	03/10/2022
CPNJ2203	760	1.3%	26,410	159	113,000	557	(203)	109,430	24.9	03/01/2023
CPNJ2204	1,280	8.5%	240	165	113,000	365	(915)	142,260	9.9	09/01/2023
CPOW2202	300	11.1%	14,260	110	13,550	65	(235)	18,000	5.0	15/11/2022
CPOW2203	330	3.1%	119,450	39	13,550	114	(216)	15,700	2.0	05/09/2022
CPOW2204	760	8.6%	31,420	243	13,550	415	(345)	13,980	5.0	28/03/2023
CSTB2201	170	41.7%	79,290	55	24,450	53	(117)	29,890	5.0	21/09/2022
CSTB2202	300	66.7%	26,680	54	24,450	150	(150)	29,500	2.0	20/09/2022
CSTB2205	20	100.0%	16,680	18	24,450	0	(20)	34,570	8.0	15/08/2022
CSTB2206	110	57.1%	590	60	24,450	7	(103)	37,500	2.0	26/09/2022
CSTB2207	90	80.0%	134,580	25	24,450	19	(71)	28,890	5.0	22/08/2022
CSTB2208	320	45.5%	8,790	84	24,450	98	(222)	30,110	5.0	20/10/2022
CSTB2209	560	55.6%	10,930	83	24,450	91	(469)	32,000	3.0	19/10/2022
CSTB2210	810	42.1%	189,410	102	24,450	476	(334)	28,500	2.0	07/11/2022
CSTB2211	640	23.1%	177,390	152	24,450	426	(214)	23,330	8.0	27/12/2022
CSTB2212	1,680	31.3%	131,030	95	24,450	798	(882)	26,000	2.0	31/10/2022
CSTB2213	660	22.2%	8,080	159	24,450	366	(294)	24,440	8.0	03/01/2023
CSTB2214	2,460	18.8%	17,480	165	24,450	1,852	(608)	23,000	2.0	09/01/2023
CSTB2215	1,370	20.2%	59,090	243	24,450	953	(417)	22,220	5.0	28/03/2023
CTCB2201	80	0.0%	42,610	54	37,300	1	(79)	55,000	4.0	20/09/2022
CTCB2203	10	0.0%	37,100	4	37,300	0	(10)	52,000	2.0	01/08/2022
CTCB2204	550	14.6%	7,100	71	37,300	67	(483)	45,000	5.0	07/10/2022
CTCB2205	560	9.8%	40	83	37,300	59	(501)	46,500	5.0	19/10/2022
CTCB2206	610	10.9%	40,980	102	37,300	213	(397)	43,500	4.0	07/11/2022
CTPB2201	90	12.5%	6,280	54	27,200	2	(88)	42,000	4.0	20/09/2022
CTPB2203	630	-6.0%	41,990	92	27,200	504	(126)	23,000	10.0	28/10/2022
CTPB2204	880	0.0%	32,130	243	27,200	580	(300)	23,890	10.0	28/03/2023
CVHM2115	20	-33.3%	18,860	20	58,800	0	(20)	91,330	9.7	17/08/2022
CVHM2201	30	0.0%	10,470	55	58,800	0	(30)	85,190	15.5	21/09/2022
CVHM2202	30	0.0%	11,570	54	58,800	0	(30)	90,360	7.8	20/09/2022
CVHM2204	10	0.0%	20,540	4	58,800	0	(10)	79,670	3.9	01/08/2022
CVHM2205	20	0.0%	1,100	18	58,800	0	(20)	76,650	15.5	15/08/2022
CVHM2206	110	0.0%	880	60	58,800	1	(109)	83,560	4.9	26/09/2022
CVHM2207	410	0.0%	100	83	58,800	48	(362)	70,930	7.8	19/10/2022
CVHM2208	550	0.0%	2,530	102	58,800	142	(408)	67,040	7.8	07/11/2022
CVHM2209	360	0.0%	6,820	152	58,800	79	(281)	69,980	15.5	27/12/2022
CVHM2210	290	-3.3%	45,620	159	58,800	20	(270)	80,000	16.0	03/01/2023
CVHM2211	730	2.8%	7,080	243	58,800	224	(506)	65,000	16.0	28/03/2023
CVIC2201	40	-20.0%	4,370	55	67,000	0	(40)	103,980	16.0	21/09/2022
CVIC2202	20	0.0%	720	18	67,000	0	(20)	82,220	16.0	15/08/2022
CVIC2203	270	0.0%	0	71	67,000	6	(264)	86,000	10.0	07/10/2022
CVIC2204	20	-50.0%	160	25	67,000	0	(20)	83,330	16.0	22/08/2022
CVIC2205	190	-5.0%	51,480	84	67,000	6	(184)	86,670	16.0	20/10/2022
CVIC2206	290	-9.4%	1,150	53	67,000	6	(284)	82,500	10.0	19/09/2022
CVJC2201	20	100.0%	37,270	18	127,400	0	(20)	160,000	20.0	15/08/2022

CVJC2202	140	7.7%	20,000	54	127,400	6	(134)	156,790	20.0	20/09/2022
CVJC2203	1,000	5.3%	3,650	152	127,400	387	(613)	131,130	20.0	27/12/2022
CVJC2204	1,220	-0.8%	210	243	127,400	465	(755)	133,980	20.0	28/03/2023
CVNM2201	210	5.0%	13,700	55	72,600	7	(203)	85,600	15.2	21/09/2022
CVNM2203	80	-11.1%	6,310	18	72,600	6	(74)	78,450	19.3	15/08/2022
CVNM2204	730	1.4%	40,840	71	72,600	441	(289)	70,600	9.7	07/10/2022
CVNM2205	490	-7.6%	4,050	84	72,600	104	(386)	77,370	15.5	20/10/2022
CVNM2206	860	1.2%	230	83	72,600	182	(678)	77,370	8.7	19/10/2022
CVNM2207	1,150	0.9%	660	243	72,600	543	(607)	68,670	15.5	28/03/2023
CVPB2201	120	9.1%	5,190	54	28,400	13	(107)	37,000	5.0	20/09/2022
CVPB2204	440	22.2%	9,530	110	28,400	92	(348)	30,890	16.0	15/11/2022
CVPB2205	230	27.8%	32,580	53	28,400	12	(218)	37,500	4.0	19/09/2022
CVPB2206	590	18.0%	4,130	102	28,400	111	(479)	38,000	2.0	07/11/2022
CVRE2201	140	75.0%	60,030	54	28,100	55	(85)	34,000	4.0	20/09/2022
CVRE2203	30	50.0%	12,650	18	28,100	3	(27)	33,980	4.0	15/08/2022
CVRE2204	520	30.0%	6,010	71	28,100	100	(420)	33,000	5.0	07/10/2022
CVRE2205	120	100.0%	14,950	25	28,100	25	(95)	32,220	5.0	22/08/2022
CVRE2206	320	88.2%	1,510	84	28,100	59	(261)	35,560	5.0	20/10/2022
CVRE2207	230	43.8%	44,960	84	28,100	71	(159)	33,330	8.0	20/10/2022
CVRE2208	1,040	35.1%	29,820	102	28,100	509	(531)	32,000	2.0	07/11/2022
CVRE2209	490	32.4%	76,390	152	28,100	231	(259)	30,890	8.0	27/12/2022
CVRE2210	1,290	26.5%	20,240	132	28,100	604	(686)	28,800	4.0	07/12/2022
CVRE2211	800	23.1%	56,070	243	28,100	428	(372)	28,890	8.0	28/03/2023

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
PVT (New)	HOSE	19,200	32,000	25/07/2022	996	10.4	1.5
OCB (New)	HOSE	17,900	33,000	11/07/2022	4,892	9.2	1.7
VPB (New)	HOSE	28,400	53,200	11/07/2022	19,558	12.3	2.4
TCB (New)	HOSE	37,300	65,700	11/07/2022	22,735	10.2	2.0
MBB (New)	HOSE	25,550	36,800	11/07/2022	17,241	8.1	1.8
VCB	HOSE	75,300	126,500	11/07/2022	26,600	17.6	3.6
BID	HOSE	36,500	43,900	11/07/2022	14,485	15.3	2.2
CTG	HOSE	27,600	37,100	11/07/2022	15,100	11.8	1.7
ACB	HOSE	24,450	36,800	11/07/2022	17,241	8.0	1.8
HDB	HOSE	24,400	36,100	11/07/2022	8,189	9.9	1.9
TPB	HOSE	27,200	36,300	11/07/2022	5,828	9.9	1.8
VIB	HOSE	26,450	38,200	11/07/2022	7,778	10.3	2.5
LPB	HOSE	15,600	20,100	11/07/2022	3,730	8.1	1.3
MSB	HOSE	18,500	29,500	11/07/2022	4,858	9.3	1.4
BVH	HOSE	56,600	82,700	11/07/2022	2,920	22.1	2.6
PVI	HNX	46,400	59,680	11/07/2022	1,031	13.6	1.7
BMI	HOSE	28,200	42,000	11/07/2022	267	14.3	1.5
KBC	HOSE	37,800	55,000	11/07/2022	4,503	13.8	1.7
GVR	HOSE	23,950	32,100	11/07/2022	5,812	27.6	2.3
LHG	HOSE	36,600	88,000	11/07/2022	599	7.3	2.3
POW	HOSE	13,550	15,400	11/07/2022	2,913	14.0	1.0
PPC	HOSE	17,500	21,000	11/07/2022	320	14.5	1.4
NT2	HOSE	26,300	27,500	11/07/2022	692	11.4	1.8
GEG	HOSE	21,400	22,400	11/07/2022	528	16.2	1.7
REE	HOSE	77,700	84,700	11/07/2022	2,873	12.4	1.3
GMD	HOSE	50,000	61,600	11/07/2022	819	22.7	2.6
FPT	HOSE	84,900	125,100	11/07/2022	6,053	32.2	6.5
CTR	HOSE	67,000	84,500	11/07/2022	394	24.5	6.2

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
HPG	HOSE	21,400	45,400	11/07/2022	27,883	10.6	2.4
HSG	HOSE	17,000	23,400	11/07/2022	2,842	4.1	1.1
SMC	HOSE	17,300	25,400	11/07/2022	996	1.6	0.7
NKG	HOSE	17,700	22,500	11/07/2022	1,373	3.6	0.7
BMP	HOSE	58,400	62,500	11/07/2022	422	12.1	2.1
CTD	HOSE	60,000	54,100	11/07/2022	99	6.0	0.4
TNH	HOSE	46,500	50,000	11/07/2022	154	13.5	2.3
TRA	HOSE	86,700	124,200	11/07/2022	296	17.4	3.4
IMP	HOSE	66,500	70,200	11/07/2022	230	20.4	2.4
DHG	HOSE	92,000	118,500	11/07/2022	813	19.1	3.8
STK	HOSE	51,000	76,200	11/07/2022	300	18.0	3.4
TCM	HOSE	43,750	64,400	11/07/2022	264	20.0	3.0
VRE	HOSE	28,100	40,720	11/07/2022	2,604	35.6	2.9
KDH	HOSE	38,000	55,700	11/07/2022	1,363	25.4	3.4
NLG	HOSE	39,050	64,800	11/07/2022	1,386	16.6	2.4
VHM	HOSE	58,800	110,600	11/07/2022	33,671	14.3	3.3
MSN	HOSE	109,900	164,800	11/07/2022	8,969	28.6	5.8
VNM	HOSE	72,600	100,900	11/07/2022	9,703	22.0	5.9
KDC	HOSE	69,000	65,000	11/07/2022	709	24.0	2.8
SAB	HOSE	173,000	169,500	11/07/2022	4,398	26.0	4.7
DBC	HOSE	24,600	29,200	11/07/2022	473	14.2	1.0
BAF	HOSE	34,100	41,300	11/07/2022	405	14.6	2.4
MPC	HOSE	41,500	53,400	11/07/2022	1,225	9.2	1.7
FMC	HOSE	51,000	80,700	11/07/2022	385	13.7	3.3
ANV	HOSE	44,100	50,300	11/07/2022	258	25.8	2.7
VHC	HOSE	82,400	120,600	11/07/2022	1,644	13.5	3.1
MWG	HOSE	62,000	90,800	11/07/2022	6,512	20.4	5.1
PNJ	HOSE	113,000	138,700	11/07/2022	1,736	19.4	4.6
FRT	HOSE	76,500	115,000	11/07/2022	693	19.7	6.0
DGW	HOSE	60,500	82,000	11/07/2022	805	16.7	5.4
PET	HOSE	34,300	45,400	11/07/2022	303	13.9	2.3
BSR	UPCOM	24,970	32,300	11/07/2022	9,749	10.2	2.1
PLX	HOSE	41,500	53,900	11/07/2022	3,088	15.6	2.6
GAS	HOSE	106,300	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

* Reasonable price is not included with operating rights after report date

Analyst Certification

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Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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