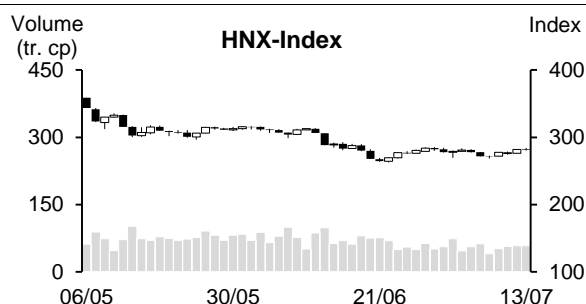
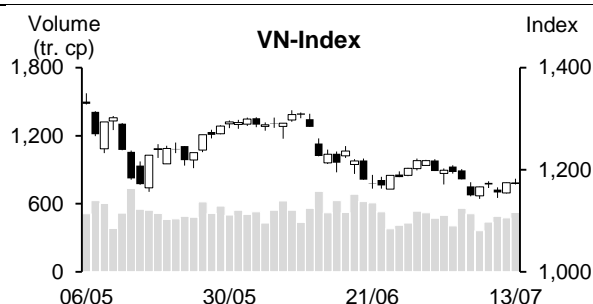


13/07/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,173.92	-0.08%	1,216.94	-0.21%	281.36	-0.22%
<b>Total volume (mil. shares)</b>	<b>564.00</b>	<b>7.41%</b>	<b>127.59</b>	<b>24.24%</b>	<b>65.73</b>	<b>8.52%</b>
<b>Matched volume (mil. shares)</b>	<b>522.38</b>	<b>9.88%</b>	<b>117.18</b>	<b>32.14%</b>	<b>57.74</b>	<b>-1.01%</b>
20-session average (mil. shares)	498.44	4.80%	129.68	-9.64%	59.52	-2.99%
<b>Total value (bil dong)</b>	<b>11,545.28</b>	<b>8.28%</b>	<b>4,021.91</b>	<b>14.92%</b>	<b>1,286.22</b>	<b>-1.13%</b>
<b>Matched value (bil dong)</b>	<b>10,533.22</b>	<b>13.30%</b>	<b>3,633.20</b>	<b>32.61%</b>	<b>1,126.62</b>	<b>-9.27%</b>
20-session average (bil dong)	10,956.42	-3.86%	4,114.78	-11.70%	1,155.45	-2.49%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	249	48%	9	30%	102	43%
<b>Number of droppers</b>	197	38%	16	53%	76	32%
<b>Stand still codes</b>	74	14%	5	17%	60	25%



### REMARKABLE POINTS ON THE MARKET

The market struggled as main indexes reversed many times. World oil price drop last night made petro codes being dumped from the beginning. Besides, some pillar codes like VIC, VHM, and MWG also dropped strongly and placed pressure on the index. After that, the market recovered and gained strongly from the end of the morning with support from banking and insurance, especially the limit gain with strong volume on SHB. Besides, the cash flow was also positive on many midcap and penny codes, so the market saw more gainers. However, the shake at the end on large-cap codes made VN-Index closing with a slight drop.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped slightly. The volume increased to above 10 and 20-session average, showing better sign. Not just that, the index still stayed above MA5, and MACD increased to above Signal, maintaining buying sign, showing that the recovery hasn't ended and the index might move to challenge resistant level around 1,287 points (MA20). However, MA20 and 50 are dropping negatively, while -DI was still above +DI, showing that dropping trend hasn't ended. Therefore, investors should consider thoroughly before raising the weight in the next few sessions. For HNX, HNX-Index saw similar situation. It also dropped but stayed above MA20 and MA5 tended to cut up to MA20, showing that it might still recover. The index might soon move to challenge 298 points (MA50). In general, the market saw a shaking session and might still recover. Therefore, investors should keep current weight with priority on strong codes with positive growth prospect in Q2 results.

**Recommending code:** SZC (Take profit)

**Observing code:** CTD, PHR, FPT

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

## Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SZC	Take profit	14/07/22	48.1	43.75	9.9%	49.3	12.7%	41	-6.3%	Gaining trend slows down

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	CTD	Observe to buy	14/07/22	61.8	74-76	Two head-withdraw candles, showing that it might soon correct again -> might consider buying if dropping to support level of 56-58 with small candle and vol.
2	PHR	Observe to buy	14/07/22	65.5	85-90	The sign is at the end of triangle model + cut up to short-term MA lines with slightly higher vol. -> might soon see a break out, might consider buying if closing above 67 with high vol.
3	FPT	Observe to buy	14/07/22	82.5	94-96	Drop to support level around 82 positively with smaller candle and vol. -> might create bottom and gain again, need to gain to above 85 with vol. to confirm

## List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	153.6	155	-0.9%	172	11.0%	149	-3.9%	
2	VGI	Hold	07/07/22	31.19	24.6	26.8%	32.8	33.3%	23.2	-5.7%	
3	TCB	Buy	08/07/22	36.1	37.8	-4.5%	42.7	13.0%	35.5	-6%	
4	BVH	Buy	12/07/22	58	54.6	6.2%	61	11.7%	52.5	-4%	
5	HPG	Buy	13/07/22	22.3	22.3	0.0%	25.3	13.5%	21.3	-4%	
6	PLX	Buy	13/07/22	39.95	40.4	-1.1%	47	16%	38.2	-5%	

## DAILY NEWS

### Domestic news

#### **Standard Chartered forecasts that Vietnam economic growth in 2022 is 6.7%**

Standard Chartered maintained Vietnam economic growth forecast for 2022 at 6.7% and 2023 at 7%.

Besides, the bank economists also stated that Vietnam 2022 and 2023 inflation is forecasted at 4.2% and 5.5%. Inflation is now still under control. Price pressure, especially food and fuel, might increase in the second half of 2022 and the year 2023. This will bring risks for the recovery of domestic consumption.

Standard Chartered forecasted that SBV will maintain policy interest rate at 4% in 2022 and might normalize the policy in Q4/2023 with raising interest rate by 50 percent points to 4.5%.

#### **TPS: credit growth is about 15% for the whole year 2022**

SBV stated that until June 30, the economic credit growth is 9.35% or 11.4 quadrillion. In which, credit focused on business and production, especially priority sections.

TPS estimates that in 2022, the credit growth will be high at 15% (comparing to SBV target of 14%) since the demand recovers after the pandemic along with the program of socioeconomic recovery support.

#### **USD free rate increased to above 24,200 dong**

USD/VND rate on free market on July 13 saw a new peak at 24,120-24,220 dong/USD, about 70 dong higher than previous session.

In commercial banks, some also raised USD rate from the morning. Common selling rate is 23,520-23,530 dong/USD.

So, comparing to the beginning of 2022, USD rate in banks increased by about 2.66%. However, comparing to before Covid-19 (end of 2019), it only increased by 1.3%.

SBV central rate today is 23,198 dong/USD, 15 dong higher than yesterday. With +/- 3% range, floor and ceiling rates in commercial banks are 22,502 and 23,893 dong/USD.

Reference exchange rate on SBV exchange is the same at 22,550 – 23,400 dong/USD.

According to BSC, Vietnam foreign currency reserve as of the end of June is about 109 billion USD, still room for SBV to balance foreign currency supply-demand on the market.

Source: VnEconomy, NDH

## Listing Company News

### **Nearly 32 million MWG shares traded from July 20**

HoSE has approved Mobile World Investment (HoSE: MWG) for additionally listing nearly 731.8 million shares from July 12. These shares will see first trading day in July 20. MWG chartered capital will increase from 7,319 to 14,641 billion.

These shares were issued to pay 2021 dividend at the rate of 100%. Other than share dividend, on June 17, the company also spent nearly 732 billion dong to pay 10% cash dividend. So, total dividend payment last year is 110% with 10% in cash and 100% in share.

In 5 months, net revenue is 59,324 billion, up by 14% YoY. EAT is 2,202 billion, similar to same period. So, the company has completed 42% revenue and 35% profit year targets. Accrued net margin is 3.7%, lower than 4.2% in 5 months 2021.

### **Tracodi issues 20 million shares to convert bonds at 12,500 dong/share**

Transport and Industry Investment and Development (Tracodi, HoSE: TCD) approved to issue 20 million shares to convert 250,000 bonds. Converting rate is 1:80. Converting time is June 22 and the shares converted from bonds will see 3 years transfer limit. Converting rate is 12,500 dong/share.

For Tracodi, other than issuing shares to convert bonds, this year, the company will also offer 258.2 million shares at the rate of 1:1 to existed shareholders to double the capital to 5,164 billion. Expected operating time is in Q3 after being approved by SSC.

This year, Tracodi sets combined net revenue target at 4,431 billion, up by 42.4% YoY; combined EST is 507.4 billion, up by 51% YoY. Minimum dividend rate for 2022 is 10%.

### **Becamex IDC invested to found a power distributing company**

Industrial Investment and Development (Becamex IDC, HoSE: BCM) has approved to invest in founding Becamex – Vsiip Power Investment and Development with chartered capital of 100 billion. In which, Becamex IDC will hold 36% capital or 36 billion dong, and expect to invest in Q3 this year.

This year, Becamex IDC sets combined targets with revenue growth of 19% to 9,680 billion and EAT growth of 98% to 2,888 billion. Dividend target is 8%.

For business results, in Q1, revenue is similar to same period at 1,433 billion. Cost dropped by 25% so gross profit increased by 41.5% to 821 billion. Gross margin increased from 41.5% to 57.2%.

However, finance expense increased by 74%, selling expense by 29% and management expense by 15%. Finance revenue dropped by 28% to 22 billion. Accordingly, EAT reached 391 billion, down by 16.4%, reaching 13.8% year target. Parent company EAT dropped by 7% to 425 billion.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
CTG	26,550	3.31%	0.09%
SHB	14,600	6.96%	0.05%
BVH	58,000	3.76%	0.03%
MBB	25,300	1.00%	0.02%
OCB	17,750	3.80%	0.02%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VCS	73,000	4.14%	0.14%
SHS	14,600	2.10%	0.06%
NTP	36,400	3.12%	0.04%
SEB	45,000	9.22%	0.04%
KSF	84,000	0.36%	0.03%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
GAS	96,300	-2.73%	-0.11%
BID	36,050	-0.96%	-0.04%
VNM	72,500	-1.09%	-0.04%
VIC	69,500	-0.57%	-0.03%
MSN	101,000	-0.98%	-0.03%

HNX			
Ticker	Closing (VND)	Change %	Impact %
VIF	17,200	-9.47%	-0.19%
CEO	28,800	-4.00%	-0.09%
SCG	68,100	-4.35%	-0.08%
PVS	23,700	-2.07%	-0.07%
NVB	30,700	-0.97%	-0.05%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SHB	14,600	6.96%	36,088,400
VND	18,500	1.09%	22,995,300
HAG	11,000	4.76%	22,353,200
HPG	22,300	0.00%	17,855,700
SSI	20,700	-0.96%	17,839,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,600	2.10%	12,045,446
PVS	23,700	-2.07%	6,118,055
CEO	28,800	-4.00%	5,873,986
HUT	27,100	-1.09%	2,737,251
IDC	56,500	-0.53%	2,249,691

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHB	14,600	6.96%	521.3
DIG	41,600	-3.03%	511.8
VND	18,500	1.09%	426.6
HPG	22,300	0.00%	401.8
STB	23,050	1.99%	396.0

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SHS	14,600	2.10%	176.8
CEO	28,800	-4.00%	172.0
PVS	23,700	-2.07%	144.9
IDC	56,500	-0.53%	128.0
HUT	27,100	-1.09%	74.7

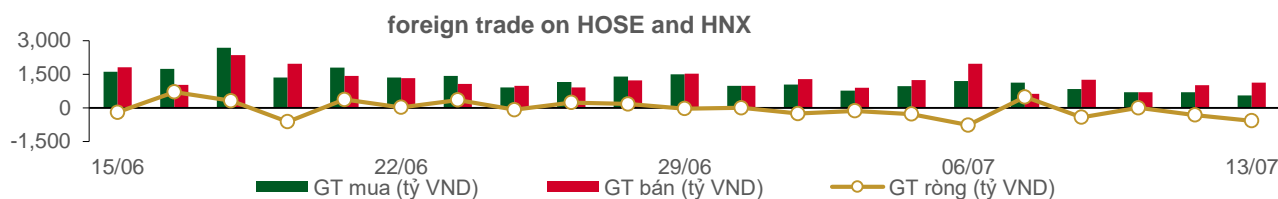
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
FUEVFVND	9,000,000	230.40
TPB	5,103,785	136.27
SHI	6,310,342	94.66
PDR	1,783,000	92.72
FPT	624,000	51.83

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	3,500,000	87.50
SHS	1,500,000	22.50
BAB	1,150,000	19.55
PMC	268,301	18.38
KSQ	1,130,400	3.39

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	24.80	554.62	41.82	1,112.34	(17.02)	(557.73)
HNX	0.18	4.67	0.86	16.68	(0.68)	(12.00)
<b>Total</b>	<b>24.98</b>	<b>559.29</b>	<b>42.68</b>	<b>1,129.02</b>	<b>(17.70)</b>	<b>(569.73)</b>



### TOP 5 BOUGHT-IN

HOSE				HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)	Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
MWG	63,600	1,219,500	77.02	L14	106,500	11,500	1.23
VND	18,500	3,057,100	56.49	HUT	27,100	40,000	1.09
FPT	82,500	664,500	55.23	TNG	26,100	35,000	0.92
FUEVFVND	25,650	1,731,500	44.70	PVS	23,700	20,000	0.47
VNM	72,500	602,300	43.94	VCS	73,000	3,300	0.24

### TOP 5 SOLD-OUT

HOSE				HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)	Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
FUEVFVND	25,650	10,497,500	269.06	SHS	14,600	493,200	7.24
VCB	71,800	973,000	69.88	TNG	26,100	267,300	7.06
HPG	22,300	2,700,600	60.89	NVB	30,700	42,300	1.31
SSI	20,700	2,655,100	55.35	PVS	23,700	24,000	0.57
FPT	82,500	624,000	51.83	TIG	12,500	20,000	0.25

### TOP 5 NET BUYING

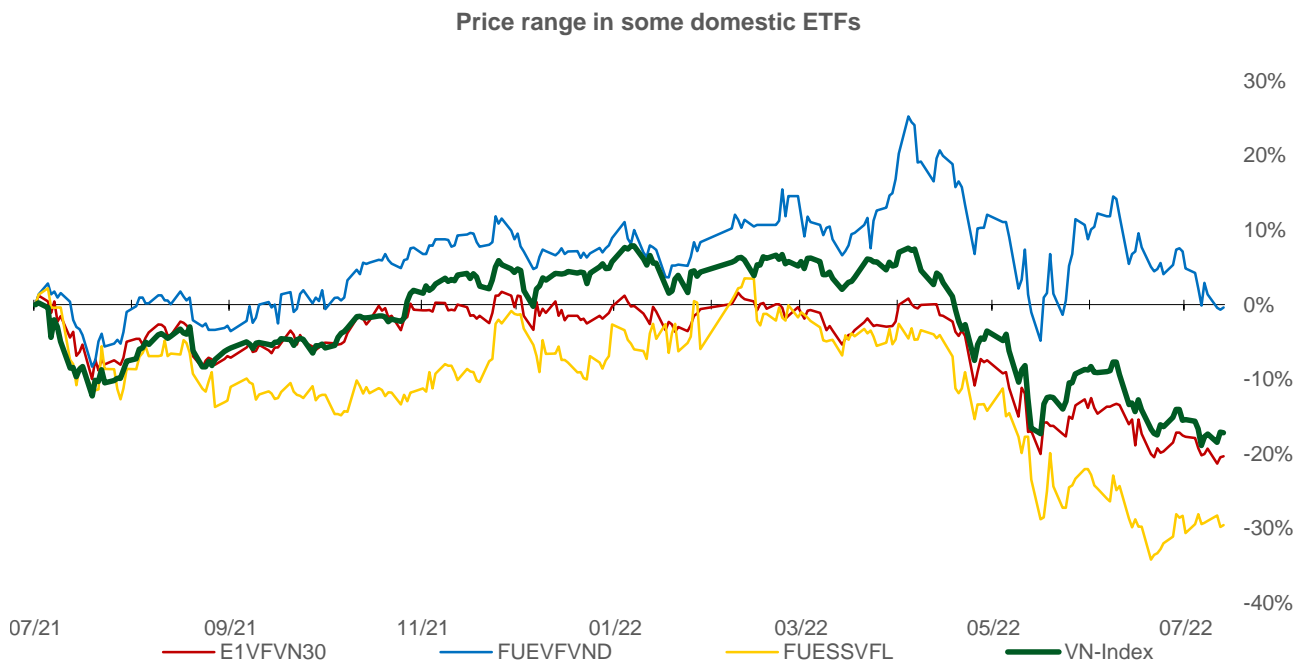
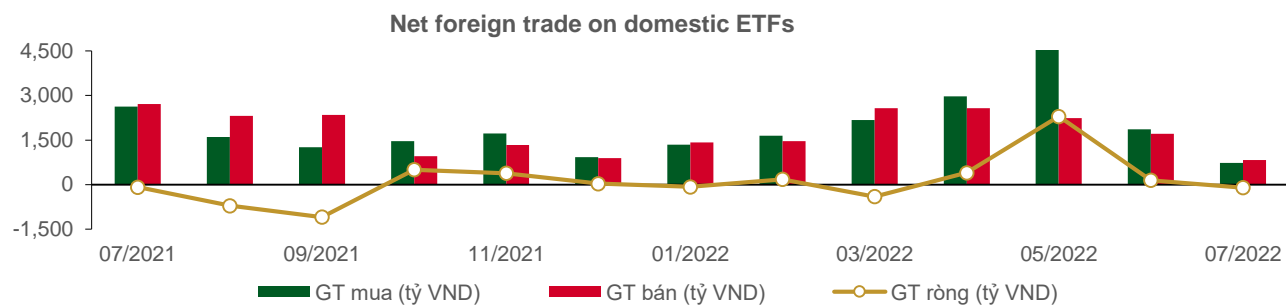
HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
MWG	63,600	750,700	47.39	L14	106,500	11,500	1.23
VNM	72,500	382,900	27.92	HUT	27,100	40,000	1.09
HHV	13,650	2,022,200	26.30	VCS	73,000	2,800	0.21
VND	18,500	975,600	17.93	SD5	9,200	21,600	0.20
CTG	26,550	664,400	17.74	NDN	11,100	12,500	0.14

### TOP 5 NET SELLING

HOSE				HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)	Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
FUEVFVND	25,650	(8,766,000)	(224.36)	SHS	14,600	(490,900)	(7.21)
VCB	71,800	(749,600)	(53.76)	TNG	26,100	(232,300)	(6.14)
SSI	20,700	(2,556,400)	(53.29)	NVB	30,700	(42,300)	(1.31)
HPG	22,300	(2,302,300)	(51.94)	TIG	12,500	(20,000)	(0.25)
VIC	69,500	(605,000)	(41.66)	PVS	23,700	(4,000)	(0.10)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,630	0.1%	1,187,900	24.45	E1VFN30	9.31	14.63	(5.32)
FUEMAV30	14,380	-0.1%	7,700	0.11	FUEMAV30	0.08	0.02	0.07
FUESSV30	15,060	-0.3%	8,000	0.12	FUESSV30	0.06	0.04	0.02
FUESSV50	18,240	1.3%	11,100	0.20	FUESSV50	0.01	0.00	0.01
FUESSVFL	16,270	0.4%	16,300	0.26	FUESSVFL	0.06	0.15	(0.09)
FUEVFN30	25,650	0.3%	10,910,300	279.71	FUEVFN30	44.70	269.06	(224.36)
FUEVN100	15,620	-2.4%	61,300	0.96	FUEVN100	0.47	0.81	(0.35)
FUEIP100	8,850	0.0%	51,500	0.46	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,960	0.1%	53,600	0.43	FUEKIV30	0.20	0.22	(0.02)
<b>Total</b>			<b>12,307,700</b>	<b>306.70</b>	<b>Total</b>	<b>54.89</b>	<b>284.94</b>	<b>(230.04)</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	300	-3.2%	15,540	69	24,000	64	(236)	28,420	3.2	20/09/2022
CACB2203	790	5.3%	1,660	98	24,000	321	(469)	26,420	2.4	19/10/2022
CACB2204	1,360	7.9%	1,710	117	24,000	647	(713)	26,020	1.6	07/11/2022
CFPT2201	900	-5.3%	12,930	69	82,500	405	(495)	87,500	6.6	20/09/2022
CFPT2203	1,710	-14.1%	72,340	19	82,500	1,508	(202)	78,420	3.3	01/08/2022
CFPT2204	1,370	-4.9%	1,530	147	82,500	589	(781)	87,500	8.3	07/12/2022
CHDB2201	150	15.4%	47,350	70	23,700	21	(129)	31,000	5.0	21/09/2022
CHDB2203	80	33.3%	34,050	33	23,700	10	(70)	28,890	5.0	15/08/2022
CHDB2204	190	0.0%	660	75	23,700	50	(140)	31,500	2.0	26/09/2022
CHDB2205	410	10.8%	60,380	99	23,700	156	(254)	27,110	5.0	20/10/2022
CHDB2206	300	-6.3%	113,550	174	23,700	95	(205)	30,000	8.0	03/01/2023
CHDB2207	1,330	4.7%	27,240	147	23,700	683	(647)	24,500	3.0	07/12/2022
CHPG2201	100	-9.1%	64,420	100	22,300	1	(99)	37,570	7.6	21/10/2022
CHPG2202	50	0.0%	10,580	70	22,300	0	(50)	40,760	7.6	21/09/2022
CHPG2203	80	-11.1%	65,030	69	22,300	0	(80)	38,960	3.0	20/09/2022
CHPG2206	30	0.0%	1,300	33	22,300	0	(30)	36,980	7.6	15/08/2022
CHPG2207	80	0.0%	490	75	22,300	0	(80)	38,960	2.3	26/09/2022
CHPG2208	320	0.0%	12,410	86	22,300	20	(300)	30,260	3.8	07/10/2022
CHPG2209	150	0.0%	10	40	22,300	0	(150)	34,460	6.1	22/08/2022
CHPG2210	90	0.0%	11,780	99	22,300	1	(89)	36,140	6.1	20/10/2022
CHPG2211	250	13.6%	14,840	98	22,300	8	(242)	33,660	3.0	19/10/2022
CHPG2212	300	-6.3%	153,870	167	22,300	83	(217)	27,830	7.6	27/12/2022
CHPG2213	1,510	4.1%	135,940	110	22,300	231	(1,279)	26,480	2.3	31/10/2022
CHPG2214	370	0.0%	25,740	174	22,300	70	(300)	28,740	7.6	03/01/2023
CKDH2201	60	-14.3%	8,440	84	35,350	1	(59)	55,990	7.3	05/10/2022
CKDH2203	10	0.0%	57,480	5	35,350	0	(10)	51,790	1.8	18/07/2022
CKDH2204	30	-25.0%	51,680	33	35,350	0	(30)	48,460	7.3	15/08/2022
CKDH2205	90	-10.0%	510	75	35,350	6	(84)	52,700	2.7	26/09/2022
CKDH2206	110	37.5%	38,230	69	35,350	8	(102)	48,160	7.3	20/09/2022
CKDH2207	480	4.4%	3,590	117	35,350	124	(356)	45,430	3.6	07/11/2022
CKDH2208	1,940	1.6%	90	147	35,350	697	(1,243)	35,890	4.5	07/12/2022
CMBB2201	560	3.7%	21,270	69	25,300	180	(380)	29,500	2.0	20/09/2022
CMBB2203	200	0.0%	710	75	25,300	15	(185)	35,500	2.0	26/09/2022
CMBB2204	770	2.7%	4,550	117	25,300	239	(531)	31,000	2.0	07/11/2022
CMBB2205	1,310	5.7%	63,120	110	25,300	159	(1,151)	32,000	2.0	31/10/2022
CMBB2206	570	1.8%	14,850	82	25,300	369	(201)	22,220	10.0	03/10/2022
CMBB2207	690	15.0%	25,120	174	25,300	359	(331)	23,460	10.0	03/01/2023
CMSN2201	150	0.0%	8,390	70	101,000	20	(130)	140,690	16.6	21/09/2022
CMSN2202	210	0.0%	11,590	86	101,000	197	(13)	126,620	8.3	07/10/2022
CMSN2203	120	9.1%	51,790	40	101,000	20	(100)	125,860	19.9	22/08/2022
CMSN2204	940	3.3%	13,530	117	101,000	485	(455)	115,650	9.9	07/11/2022
CMSN2205	770	2.7%	2,960	167	101,000	374	(396)	113,150	19.9	27/12/2022
CMSN2206	540	1.9%	6,090	174	101,000	172	(368)	132,360	19.9	03/01/2023
CMSN2207	1,120	0.0%	0	180	101,000	434	(686)	128,060	9.9	09/01/2023
CMSN2208	1,120	-4.3%	620	86	101,000	477	(643)	104,230	14.9	07/10/2022
CMWG2201	1,070	-9.3%	28,140	69	63,600	557	(513)	66,860	5.0	20/09/2022
CMWG2202	130	-38.1%	43,010	19	63,600	53	(77)	72,080	3.0	01/08/2022
CMWG2203	650	-23.5%	13,590	75	63,600	347	(303)	73,570	3.5	26/09/2022
CMWG2204	680	-2.9%	21,510	86	63,600	351	(329)	72,080	5.0	07/10/2022
CMWG2205	710	-1.4%	43,750	117	63,600	281	(429)	77,300	5.0	07/11/2022
CMWG2206	1,100	-7.6%	1,290	180	63,600	199	(901)	88,060	5.0	09/01/2023
CNVL2201	160	14.3%	6,720	84	73,600	6	(154)	93,980	20.0	05/10/2022
CNVL2202	200	0.0%	10	33	73,600	30	(170)	80,000	16.0	15/08/2022
CNVL2203	360	-2.7%	470	75	73,600	23	(337)	92,500	5.0	26/09/2022



CNVL2204	240	4.4%	1,740	69	73,600	25	(215)	86,000	16.0	20/09/2022
CNVL2205	650	-1.5%	60	167	73,600	164	(486)	81,890	16.0	27/12/2022
CNVL2206	650	1.6%	30	174	73,600	138	(512)	84,000	16.0	03/01/2023
CNVL2207	1,030	0.0%	0	180	73,600	230	(800)	84,000	10.0	09/01/2023
CPDR2201	160	-11.1%	8,850	84	52,500	2	(158)	83,080	3.7	05/10/2022
CPDR2202	50	0.0%	49,970	33	52,500	1	(49)	67,610	11.7	15/08/2022
CPDR2203	160	-20.0%	19,110	69	52,500	23	(137)	66,000	10.0	20/09/2022
CPDR2204	540	-8.5%	30	174	52,500	191	(349)	57,980	16.0	03/01/2023
CPNJ2201	3,000	-5.7%	4,290	69	115,000	2,793	(207)	94,470	7.9	20/09/2022
CPNJ2202	890	-3.3%	17,340	82	115,000	740	(150)	99,480	24.9	03/10/2022
CPNJ2203	900	-2.2%	7,530	174	115,000	631	(269)	109,430	24.9	03/01/2023
CPNJ2204	1,410	4.4%	140	180	115,000	463	(947)	142,260	9.9	09/01/2023
CPOW2201	20	-33.3%	91,380	2	13,000	0	(20)	16,670	5.0	15/07/2022
CPOW2202	340	-2.9%	1,410	125	13,000	58	(282)	18,000	5.0	15/11/2022
CPOW2203	510	2.0%	45,820	54	13,000	113	(397)	15,700	2.0	05/09/2022
CSTB2201	200	5.3%	36,190	70	23,050	41	(159)	29,890	5.0	21/09/2022
CSTB2202	300	11.1%	18,960	69	23,050	114	(186)	29,500	2.0	20/09/2022
CSTB2205	30	-25.0%	5,650	33	23,050	0	(30)	34,570	8.0	15/08/2022
CSTB2206	120	0.0%	2,830	75	23,050	6	(114)	37,500	2.0	26/09/2022
CSTB2207	110	0.0%	6,260	40	23,050	19	(91)	28,890	5.0	22/08/2022
CSTB2208	300	7.1%	3,790	99	23,050	72	(228)	30,110	5.0	20/10/2022
CSTB2209	50	-88.1%	10	98	23,050	68	18	32,000	3.0	19/10/2022
CSTB2210	700	14.8%	72,770	117	23,050	354	(346)	28,500	2.0	07/11/2022
CSTB2211	550	5.8%	93,830	167	23,050	338	(212)	23,330	8.0	27/12/2022
CSTB2212	1,500	7.9%	94,600	110	23,050	597	(903)	26,000	2.0	31/10/2022
CSTB2213	580	5.5%	7,380	174	23,050	289	(291)	24,440	8.0	03/01/2023
CSTB2214	2,180	7.4%	29,870	180	23,050	1,483	(697)	23,000	2.0	09/01/2023
CTCB2201	80	0.0%	26,830	69	36,100	1	(79)	55,000	4.0	20/09/2022
CTCB2203	20	-33.3%	85,370	19	36,100	0	(20)	52,000	2.0	01/08/2022
CTCB2204	450	4.7%	8,520	86	36,100	61	(389)	45,000	5.0	07/10/2022
CTCB2205	580	-3.3%	10	98	36,100	53	(527)	46,500	5.0	19/10/2022
CTCB2206	600	0.0%	19,850	117	36,100	184	(416)	43,500	4.0	07/11/2022
CTPB2201	100	11.1%	3,430	69	26,650	5	(95)	42,000	4.0	20/09/2022
CTPB2202	20	100.0%	31,470	5	26,650	0	(20)	42,000	2.0	18/07/2022
CVHM2115	30	0.0%	20,140	35	60,100	0	(30)	91,330	9.7	17/08/2022
CVHM2201	70	16.7%	5,340	70	60,100	1	(69)	85,190	15.5	21/09/2022
CVHM2202	60	50.0%	42,300	69	60,100	0	(60)	90,360	7.8	20/09/2022
CVHM2204	20	0.0%	11,430	19	60,100	0	(20)	79,670	3.9	01/08/2022
CVHM2205	40	33.3%	12,000	33	60,100	0	(40)	76,650	15.5	15/08/2022
CVHM2206	190	35.7%	3,480	75	60,100	4	(186)	83,560	4.9	26/09/2022
CVHM2207	530	152.4%	470	98	60,100	90	(440)	70,930	7.8	19/10/2022
CVHM2208	700	-1.4%	8,090	117	60,100	215	(485)	67,040	7.8	07/11/2022
CVHM2209	450	-2.2%	120	167	60,100	112	(338)	69,980	15.5	27/12/2022
CVHM2210	340	-10.5%	34,530	174	60,100	32	(308)	80,000	16.0	03/01/2023
CVIC2201	110	0.0%	8,000	70	69,500	0	(110)	103,980	16.0	21/09/2022
CVIC2202	90	-10.0%	4,570	33	69,500	3	(87)	82,220	16.0	15/08/2022
CVIC2203	220	0.0%	10,000	86	69,500	24	(196)	86,000	10.0	07/10/2022
CVIC2204	110	-8.3%	49,240	40	69,500	3	(107)	83,330	16.0	22/08/2022
CVIC2205	260	-3.7%	270	99	69,500	18	(242)	86,670	16.0	20/10/2022
CVIC2206	380	-11.6%	8,390	68	69,500	29	(351)	82,500	10.0	19/09/2022
CVJC2201	50	0.0%	4,080	33	124,800	0	(50)	160,000	20.0	15/08/2022
CVJC2202	180	-10.0%	121,900	69	124,800	8	(172)	156,790	20.0	20/09/2022
CVJC2203	1,000	-2.0%	1,000	167	124,800	349	(651)	131,130	20.0	27/12/2022
CVNM2201	280	-9.7%	15,810	70	72,500	12	(268)	85,600	15.2	21/09/2022
CVNM2203	180	-10.0%	3,560	33	72,500	18	(162)	78,450	19.3	15/08/2022
CVNM2204	800	-7.0%	31,980	86	72,500	469	(331)	70,600	9.7	07/10/2022
CVNM2205	580	-6.5%	300	99	72,500	120	(460)	77,370	15.5	20/10/2022
CVNM2206	860	-5.5%	90	98	72,500	211	(649)	77,370	8.7	19/10/2022
CVPB2201	180	-5.3%	10,780	69	27,750	18	(162)	37,000	5.0	20/09/2022
CVPB2202	10	0.0%	2,680	5	27,750	0	(10)	39,000	2.0	18/07/2022

CVPB2203	10	-50.0%	61,520	2	27,750	2	(8)	28,890	16.0	15/07/2022
CVPB2204	400	2.6%	5,960	125	27,750	87	(313)	30,890	16.0	15/11/2022
CVPB2205	260	-7.1%	12,240	68	27,750	17	(243)	37,500	4.0	19/09/2022
CVPB2206	630	1.6%	16,290	117	27,750	116	(514)	38,000	2.0	07/11/2022
CVRE2201	130	0.0%	6,000	69	26,250	34	(96)	34,000	4.0	20/09/2022
CVRE2203	40	-33.3%	13,150	33	26,250	4	(36)	33,980	4.0	15/08/2022
CVRE2204	340	0.0%	700	86	26,250	62	(278)	33,000	5.0	07/10/2022
CVRE2205	120	0.0%	3,120	40	26,250	17	(103)	32,220	5.0	22/08/2022
CVRE2206	250	-3.9%	750	99	26,250	37	(213)	35,560	5.0	20/10/2022
CVRE2207	190	0.0%	39,900	99	26,250	45	(145)	33,330	8.0	20/10/2022
CVRE2208	850	1.2%	3,160	117	26,250	332	(518)	32,000	2.0	07/11/2022
CVRE2209	410	0.0%	36,560	167	26,250	161	(249)	30,890	8.0	27/12/2022
CVRE2210	1,080	-1.8%	1,070	147	26,250	424	(656)	28,800	4.0	07/12/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">OCB</a> (New)	HOSE	17,750	33,000	11/07/2022	4,892	9.2	1.7
<a href="#">VPB</a> (New)	HOSE	27,750	53,200	11/07/2022	19,558	12.3	2.4
<a href="#">TCB</a> (New)	HOSE	36,100	65,700	11/07/2022	22,735	10.2	2.0
<a href="#">MBB</a> (New)	HOSE	25,300	36,800	11/07/2022	17,241	8.1	1.8
<a href="#">VCB</a> (New)	HOSE	71,800	126,500	11/07/2022	26,600	17.6	3.6
<a href="#">BID</a>	HOSE	36,050	43,900	11/07/2022	14,485	15.3	2.2
<a href="#">CTG</a>	HOSE	26,550	37,100	11/07/2022	15,100	11.8	1.7
<a href="#">ACB</a>	HOSE	24,000	36,800	11/07/2022	17,241	8.0	1.8
<a href="#">HDB</a>	HOSE	23,700	36,100	11/07/2022	8,189	9.9	1.9
<a href="#">TPB</a>	HOSE	26,650	36,300	11/07/2022	5,828	9.9	1.8
<a href="#">VIB</a>	HOSE	24,300	38,200	11/07/2022	7,778	10.3	2.5
<a href="#">LPB</a>	HOSE	13,850	20,100	11/07/2022	3,730	8.1	1.3
<a href="#">MSB</a>	HOSE	17,200	29,500	11/07/2022	4,858	9.3	1.4
<a href="#">BVH</a>	HOSE	58,000	82,700	11/07/2022	2,920	22.1	2.6
<a href="#">PVI</a>	HNX	44,300	59,680	11/07/2022	1,031	13.6	1.7
<a href="#">BMI</a>	HOSE	28,600	42,000	11/07/2022	267	14.3	1.5
<a href="#">KBC</a>	HOSE	35,950	55,000	11/07/2022	4,503	13.8	1.7
<a href="#">GVR</a>	HOSE	22,550	32,100	11/07/2022	5,812	27.6	2.3
<a href="#">LHG</a>	HOSE	33,150	88,000	11/07/2022	599	7.3	2.3
<a href="#">POW</a>	HOSE	13,000	15,400	11/07/2022	2,913	14.0	1.0
<a href="#">PPC</a>	HOSE	17,500	21,000	11/07/2022	320	14.5	1.4
<a href="#">NT2</a>	HOSE	23,000	27,500	11/07/2022	692	11.4	1.8
<a href="#">GEG</a>	HOSE	21,100	22,400	11/07/2022	528	16.2	1.7
<a href="#">REE</a>	HOSE	77,400	84,700	11/07/2022	2,873	12.4	1.3
<a href="#">GMD</a>	HOSE	49,300	61,600	11/07/2022	819	22.7	2.6
<a href="#">FPT</a>	HOSE	82,500	125,100	11/07/2022	6,053	32.2	6.5
<a href="#">CTR</a>	HOSE	62,200	84,500	11/07/2022	394	24.5	6.2
<a href="#">HPG</a>	HOSE	22,300	45,400	11/07/2022	27,883	10.6	2.4
<a href="#">HSG</a>	HOSE	17,900	23,400	11/07/2022	2,842	4.1	1.1
<a href="#">SMC</a>	HOSE	18,800	25,400	11/07/2022	996	1.6	0.7
<a href="#">NKG</a>	HOSE	19,400	22,500	11/07/2022	1,373	3.6	0.7
<a href="#">BMP</a>	HOSE	55,500	62,500	11/07/2022	422	12.1	2.1
<a href="#">CTD</a>	HOSE	61,800	54,100	11/07/2022	99	6.0	0.4
<a href="#">TNH</a>	HOSE	43,500	50,000	11/07/2022	154	13.5	2.3
<a href="#">TRA</a>	HOSE	86,000	124,200	11/07/2022	296	17.4	3.4
<a href="#">IMP</a>	HOSE	60,500	70,200	11/07/2022	230	20.4	2.4
<a href="#">DHG</a>	HOSE	88,400	118,500	11/07/2022	813	19.1	3.8

Ticker	Exchange	Market price	Reasonable price *	Report date	2022F EAT (bil. VND)	PE forward	PB forward
<a href="#">STK</a>	HOSE	51,400	76,200	11/07/2022	300	18.0	3.4
<a href="#">TCM</a>	HOSE	43,950	64,400	11/07/2022	264	20.0	3.0
<a href="#">VRE</a>	HOSE	26,250	40,720	11/07/2022	2,604	35.6	2.9
<a href="#">KDH</a>	HOSE	35,350	55,700	11/07/2022	1,363	25.4	3.4
<a href="#">NLG</a>	HOSE	37,000	64,800	11/07/2022	1,386	16.6	2.4
<a href="#">VHM</a>	HOSE	60,100	110,600	11/07/2022	33,671	14.3	3.3
<a href="#">MSN</a>	HOSE	101,000	164,800	11/07/2022	8,969	28.6	5.8
<a href="#">VNM</a>	HOSE	72,500	100,900	11/07/2022	9,703	22.0	5.9
<a href="#">KDC</a>	HOSE	58,900	65,000	11/07/2022	709	24.0	2.8
<a href="#">SAB</a>	HOSE	153,600	169,500	11/07/2022	4,398	26.0	4.7
<a href="#">DBC</a>	HOSE	27,700	29,200	11/07/2022	473	14.2	1.0
<a href="#">BAF</a>	HOSE	37,000	41,300	11/07/2022	405	14.6	2.4
<a href="#">MPC</a>	HOSE	40,807	53,400	11/07/2022	1,225	9.2	1.7
<a href="#">FMC</a>	HOSE	53,900	80,700	11/07/2022	385	13.7	3.3
<a href="#">ANV</a>	HOSE	45,600	50,300	11/07/2022	258	25.8	2.7
<a href="#">VHC</a>	HOSE	79,600	120,600	11/07/2022	1,644	13.5	3.1
<a href="#">MWG</a>	HOSE	63,600	90,800	11/07/2022	6,512	20.4	5.1
<a href="#">PNJ</a>	HOSE	115,000	138,700	11/07/2022	1,736	19.4	4.6
<a href="#">FRT</a>	HOSE	76,100	115,000	11/07/2022	693	19.7	6.0
<a href="#">DGW</a>	HOSE	54,600	82,000	11/07/2022	805	16.7	5.4
<a href="#">PET</a>	HOSE	32,850	45,400	11/07/2022	303	13.9	2.3
<a href="#">PVT</a>	HOSE	19,150	32,000	11/07/2022	996	10.4	1.5
<a href="#">BSR</a>	UPCOM	22,441	32,300	11/07/2022	9,749	10.2	2.1
<a href="#">PLX</a>	HOSE	39,950	53,900	11/07/2022	3,088	15.6	2.6
<a href="#">GAS</a>	HOSE	96,300	134,300	11/07/2022	16,312	15.9	4.1

Source: PHFM

\* Reasonable price is not included with operating rights after report date

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Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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© Phu Hung Fund Management Joint Stock Company

21st Floor, Phu My Hung Building, 08 Hoang Van Thai St, Tan Phu Ward. District 7, HCM.

Phone: (84-28) 5413 7991

Web: [www.phfm.vn](http://www.phfm.vn)