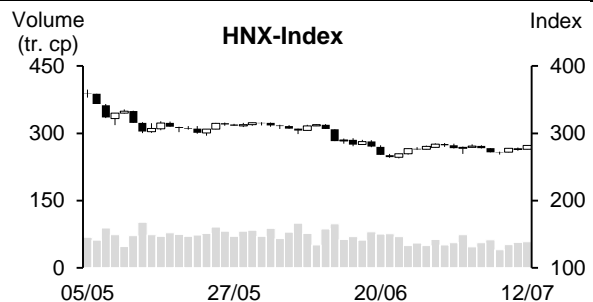
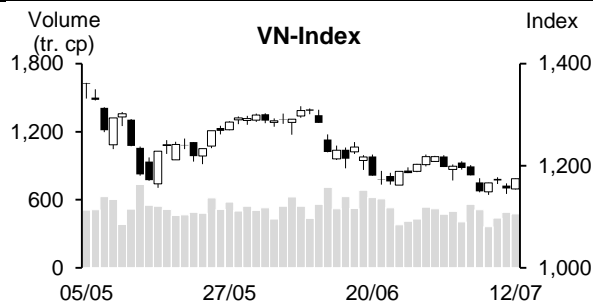


12/07/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,174.82	1.69%	1,219.44	0.86%	281.99	1.83%
Total volume (mil. shares)	525.11	-2.53%	102.70	-29.63%	60.58	3.81%
Matched volume (mil. shares)	475.43	-2.72%	88.68	-32.31%	58.33	3.47%
20-session average (mil. shares)	503.67	-5.61%	132.19	-32.92%	60.10	-2.94%
Total value (bil dong)	10,662.92	-6.83%	3,499.84	-20.36%	1,300.91	14.98%
Matched value (bil dong)	9,296.95	-8.39%	2,739.81	-29.19%	1,241.77	13.68%
20-session average (bil dong)	11,168.96	-16.76%	4,218.58	-35.05%	1,169.74	6.16%
	Weight %		Weight %		Weight %	
Number of gainers	362	71%	22	73%	154	63%
Number of droppers	97	19%	7	23%	49	20%
Stand still codes	54	11%	1	3%	42	17%



REMARKABLE POINTS ON THE MARKET

After yesterday strong drop, Vietnam stock market reversed as it claimed all the points lost previously. Starting the gaining trend today was industrial park real estate with many codes gaining to the limit right in the morning. Besides, petro and aqua products also saw positive bottom-catching cash flow after previous strong drop. The index's gain got stronger in the afternoon as green slowly took control on many groups, including large-cap one like banking. Moreover, VIC and VHM, although placing strong pressure on the index in most trading time, were rescued at the end. Therefore, VN-Index closed at day highest level. However, the liquidity didn't get better, meaning that investors are still hesitating and staying out.

TECHNICAL POINT OF VIEW

In technical term, VN-Index gained again. The volume stayed above 10-session average, showing sign of bottom-catching cash flow. Not just that, the index surpassed MA5 with a thick gaining candle, and MACD cut up to Signal, showing buying sign again. Moreover, there was chance of bottom-creating, as the price line showed positive differentiating sign from RSI, so the index might soon challenge resistant level around 1,189 points (MA20). However, at closer look, MA20 and 50 still dropped negatively, and -DI was still above +DI, showing that correcting pressure is not yet completely shaken off. Therefore, the index's sign of creating bottom can only be confirmed when surpassing pressure from MA20 with a strong gaining session following the trend. For HNX, HNX-Index saw similar situation. It gained to above MA20, and the volume increased to above 10 and 20-session average, showing that short-term recovering trend is returning, the index might soon move to challenge sentimental level of 300 points (MA50). In general, the market might create bottom and gain. Therefore, investors might consider opening buying positions with priority on strong codes with positive growth forecast in Q2 results.

Recommending code: HPG, PLX (Buy)

Observing code: HDG, BCM, TNH

(Details in page 2)

RECOMMENDING CODES AS PER TECHNICAL SIGNS

Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	HPG	Buy	13/07/22	22.3	22.3	0.0%	25.3	13.5%	21.3	-4.5%	Might recover
2	PLX	Buy	13/07/22	40.4	40.4	0.0%	47	16.3%	38.2	-5.4%	Might recover

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	HDG	Observe to buy	13/07/22	45.4	55-57	Good gaining candle with higher vol. and close above short-term MA lines -> might gain further if breaking resistant level around 47
2	BCM	Observe to buy	13/07/22	61.4	68-69	Drop with sign of changing, smaller candle and vol. when moving to long-term gaining trend line + good gaining candle and slightly higher vol. again -> might create bottom and break dropping trend line
3	TNH	Observe to buy	13/07/22	44	55	Good gaining candle with higher vol. again at the end of triangle collective model -> might soon break and start short-term gaining trend

List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	153.6	155	-0.9%	172	11.0%	149	-3.9%	
2	VGI	Hold	07/07/22	29.81	24.6	21.2%	32.8	33.3%	23.2	-5.7%	
3	TCB	Buy	08/07/22	36.1	37.8	-4.5%	42.7	13.0%	35.5	-6%	
4	SZC	Buy	11/07/22	48.15	43.75	10.1%	49.3	12.7%	41	-6%	
5	BVH	Buy	12/07/22	55.9	54.6	2.4%	61	11.7%	52.5	-4%	

DAILY NEWS

Domestic news

SSI Research: USD/VND rate increased the strongest in 4 years

According to SSI Research monetary market report for July 4-8, after SBV raised USD selling rate at the beginning of last week, USD/VND rate has been increasing.

In detail, on interbank market, USD/VND increased by 0.34% (to 23,358) and listing rate in commercial banks increased by 60 dong, ending the week at 23,190/23,500 – the highest rate since May 2020.

South East Asia countries' currencies were also lower than last week and the end of 2021, these currencies have dropped by 4-10%.

Comparing to the end of 2021, the rate in interbank market has increased by 2.3% and listing rate by about 2.5% - the strongest gain in recent 4 years.

For the 8th time, domestic steel price dropped by 360,000 dong/ton

On July 9, many steel companies lowered product price further by 360,000 dong/ton. This adjustment is the 8th drop in a row from May 11.

Accordingly, in the North, Hoa Phat lowered by 360,000 and 200,000 dong/ton for CB240 and D10 CB300. After adjusting, the price is 16.24 and 16.6 million dong/ton.

So, in 2 months, steel price saw the 8th drop with total drop of over 3 million dong/ton, depending on brand and type.

According to most recent report of SSI Research, domestic steel demand dropped by about 6% YoY in 5 months 2022. After increasing by 15% in Q1 since the demand was compressed, steel product selling domestically (including construction steel, coated steel sheet, and steel pipe) in April and May dropped by about 32% YoY.

Gold price dropped further

On July 12, world and domestic gold price dropped further, in which, domestic price dropped to 68 million dong/tael.

Phu Quy Jewelry listed SJC price at 67.35-68.05 million dong/tael (buying – selling), down by 200,000 on buying and 100,000 on selling comparing to ending rate yesterday.

SJC price in Hanoi market was listed by Saigon Jewelry at 67.6-68.22 million dong/tael (buying – selling), same with ending rate yesterday.

On world market, at 8:50 July 12 (Vietnam time), world gold price is 1,732 USD/ounce, 7 USD/ounce lower than same time yesterday.

Source: NDH, Cafef, VnEconomy

Listing Company News

Haxaco parent company profit in Q2 is 13 times higher than same period, inventory dropped strongly

Haxaco (HoSE: HAX) released Q2 parent company finance statements with revenue of 1,475 billion, up by 27% and EAT is 82 billion, up by 12.6 times YoY.

Gross margin is 8.6%, better than 6.4% in Q1 and 3.54% in same period; finance revenue increased strongly from over 100 million to 11.8 billion; other profit increased from 6 to 9 billion which helped pushing the profit up in this Mercedes-Benze distributing company.

In 6 months, net revenue is 3,080 billion, up by 23.5%; EAT is 138 billion, up by 34%.

At the end of Q2, Haxaco parent company inventory is 289 billion, much lower than 554 billion at the beginning of the year and 288 billion at the end of Q1.

Bao Minh Insurance 6-month profit growth is about 14.6%

Bao Minh Insurance (HoSE: BMI) has released Q2 results with original insurance fee and re-insurance of 2,832.2 billion, up by 14.5% YoY.

Besides, investment revenue is 122.3 billion, real estate leasing revenue is 6.16 billion, down by 11.3% and 4.8% YoY respectively. As the result, Bao Minh EBT is 171.4 billion, up by 14.6%, reaching 50.4% target.

Ending Q1, total revenue is 1,003.3 billion, EBT is 89 billion. So, in Q2, Bao Minh revenue is 1,828.9 billion, EBT is 82.4 billion, up by 85.5% and 33% YoY.

This year, Bao Minh sets total revenue target at 5 trillion, up by 6.7% YoY, EBT growth is 11% to 340 billion.

Kinh Bac City owns another company with chartered capital of 250 billion

Kinh Bac Urban Development Corporation (HoSE: KBC) has announced that Saigon – Hai Phong Industrial park (SHP) – that KBC holds 86.54% capital – will establish Quang Yen Manufacturing Industry Ltd. (Quang Yen Company). SHP will hold 100% shares in Quang Yen. So, Kinh Bac City will have control in Quang Yen via subsidiary company.

Quang Yen main business is engine and turbin manufacturing (except for airplane, car, and motorbike engine).

For Kinh Bac, Q1 revenue is 692 billion and EAT is 523 billion, down by 65% and 27% YoY. Revenue dropped, mainly because of lower income from land lease and infrastructure – the section with highest weight on total revenue that dropped by 82.3% from 1,794.1 to 317.2 billion.

This year, the company sets 2022 targets with combined total revenue of 9.8 trillion, combined EAT of 4.5 trillion. So, ending Q1, revenue reached 7.1% and profit reached 11.6% targets.

Source: NDH

MARKET STATISTICS**Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
BID	36,400	5.51%	0.21%
GAS	99,000	4.32%	0.17%
GVR	22,400	6.92%	0.13%
MBB	25,050	2.66%	0.05%
BCM	61,400	3.89%	0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PVS	24,200	7.08%	0.24%
IDC	56,800	4.22%	0.23%
DTK	14,000	6.06%	0.17%
VIF	19,000	8.57%	0.16%
THD	55,600	2.02%	0.12%

TOP 5 IMPACTING DROPPERS

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VHM	60,200	-0.50%	-0.03%
VJC	125,500	-1.49%	-0.02%
SAB	153,600	-0.97%	-0.02%
MSN	102,000	-0.49%	-0.02%
TMS	74,000	-6.33%	-0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
PTI	65,000	-2.99%	-0.05%
BAB	16,600	-0.60%	-0.03%
VNT	63,500	-8.10%	-0.02%
HTP	37,300	-1.84%	-0.02%
INN	49,800	-6.04%	-0.02%

TOP 5 IN MATCHING VOLUME

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
HNG	5,600	6.87%	33,183,500
VND	18,300	2.52%	20,230,500
HAG	10,500	2.44%	19,820,600
STB	22,600	2.49%	12,469,100
HPG	22,300	1.13%	12,146,500

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
PVS	24,200	7.08%	10,012,500
CEO	30,000	3.81%	6,968,918
SHS	14,300	2.14%	6,430,163
IDC	56,800	4.22%	3,189,213
HUT	27,400	2.62%	2,823,840

TOP 5 IN MATCHING VALUE

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
VND	18,300	2.52%	365.5
KBC	35,500	6.93%	351.6
DIG	42,900	6.98%	328.1
STB	22,600	2.49%	279.4
HPG	22,300	1.13%	269.4

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
PVS	24,200	7.08%	238.2
CEO	30,000	3.81%	207.7
IDC	56,800	4.22%	179.8
SHS	14,300	2.14%	91.0
HUT	27,400	2.62%	77.0

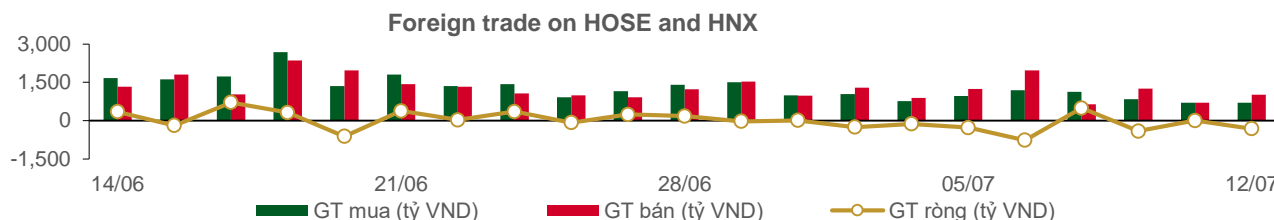
Statistics on agreement trades**TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
MSN	1,980,000	203.28
NVL	2,500,000	191.45
TCB	4,269,680	159.06
MSB	6,380,000	99.30
SHI	4,860,000	72.90

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
IDC	256,600	12.60
NVB	330,000	11.25
TNG	373,000	9.55
BAB	500,000	8.50
SHS	500,000	7.50

Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	29.24	696.97	37.90	979.83	(8.66)	(282.86)
HNX	0.23	5.36	1.49	38.64	(1.26)	(33.28)
Total	29.47	702.33	39.39	1,018.47	(9.91)	(316.14)



TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
TCB	36,100	2,608,480	99.25
FUEVFNVD	25,580	2,539,700	64.88
KBC	35,500	1,501,000	53.25
VNM	73,300	712,000	52.10
VHM	60,200	629,900	37.30

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	24,200	142,600	3.36
PVI	44,300	17,600	0.77
THD	55,600	10,500	0.58
SD5	9,100	23,200	0.21
ICG	7,500	13,200	0.09

TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VHM	60,200	2,080,800	124.22
TCB	36,100	2,608,480	99.25
FUEVFNVD	25,580	2,911,800	74.24
CTG	25,700	2,011,000	51.59
VCB	71,900	634,400	45.66

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
CEO	30,000	440,300	13.25
SHS	14,300	543,600	7.67
NVB	31,000	170,000	5.28
IDC	56,800	58,700	3.31
THD	55,600	37,800	2.09

TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
STB	22,600	1,121,700	25.35
VNM	73,300	303,400	22.23
KBC	35,500	606,900	21.86
DGC	100,000	170,900	16.72
DIG	42,900	348,400	14.37

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	24,200	83,400	1.95
SD5	9,100	23,200	0.21
PVI	44,300	2,600	0.11
ICG	7,500	13,100	0.09
MCF	8,200	9,800	0.08

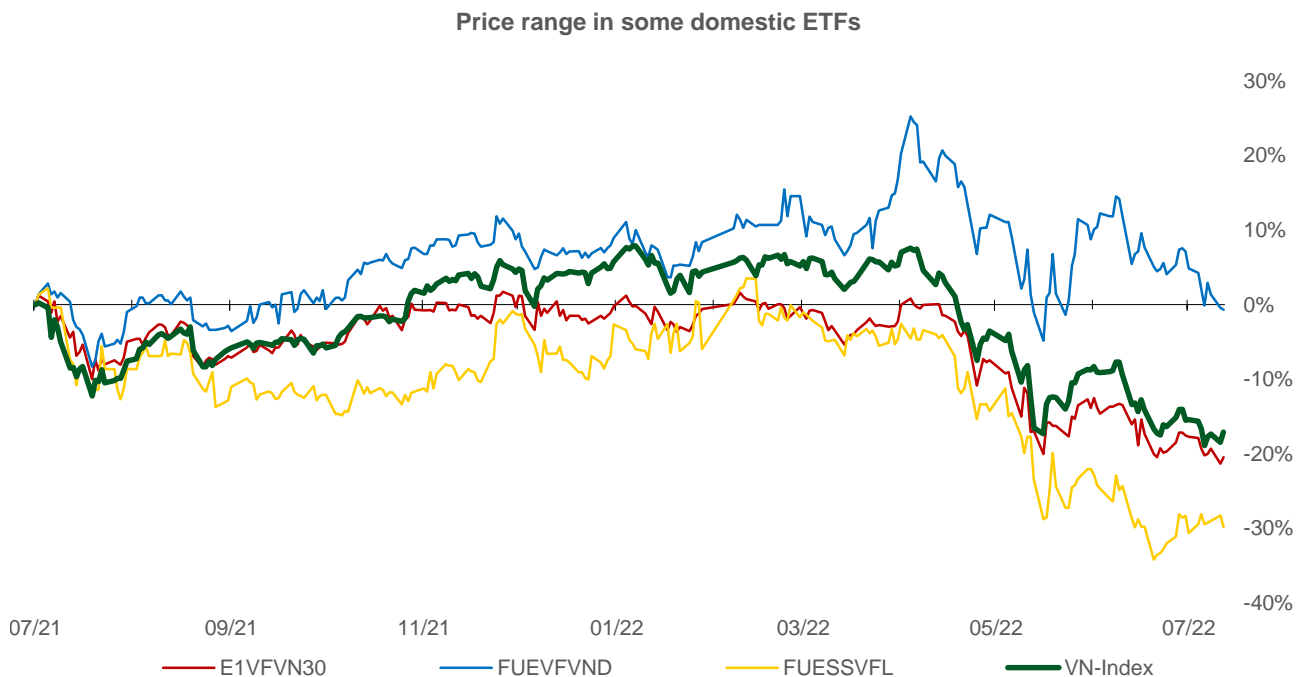
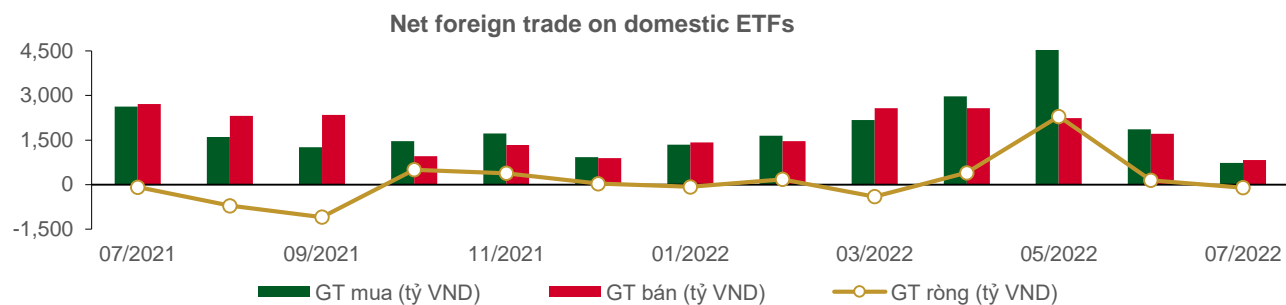
TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VHM	60,200	(1,450,900)	(86.92)
VCB	71,900	(593,200)	(42.69)
CTG	25,700	(1,575,900)	(40.43)
VND	18,300	(2,229,800)	(40.38)
HPG	22,300	(1,162,200)	(25.73)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
CEO	30,000	(440,300)	(13.25)
SHS	14,300	(540,600)	(7.63)
NVB	31,000	(170,000)	(5.28)
IDC	56,800	(57,100)	(3.22)
DP3	93,000	(21,500)	(2.00)

Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,600	1.1%	552,200	11.28	E1VFN30	4.31	10.60	(6.28)
FUEMAV30	14,400	1.4%	13,800	0.20	FUEMAV30	0.06	0.09	(0.03)
FUESSV30	15,110	0.1%	7,400	0.11	FUESSV30	0.06	0.03	0.03
FUESSV50	18,000	0.8%	5,100	0.09	FUESSV50	0.00	0.00	0.00
FUESSVFL	16,210	-2.1%	43,400	0.70	FUESSVFL	0.41	0.58	(0.17)
FUEVFN30	25,580	-0.2%	3,795,700	96.95	FUEVFN30	64.88	74.24	(9.36)
FUEVN100	16,000	3.9%	68,300	1.05	FUEVN100	0.46	0.90	(0.44)
FUEIP100	8,850	1.4%	51,400	0.45	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,950	1.1%	53,200	0.42	FUEKIV30	0.20	0.21	(0.01)
Total			4,590,500	111.26	Total	70.38	86.65	(16.27)



Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	310	10.7%	8,740	70	24,000	66	(244)	28,420	3.2	20/09/2022
CACB2203	750	0.0%	16,560	99	24,000	324	(426)	26,420	2.4	19/10/2022
CACB2204	1,260	1.6%	5,030	118	24,000	652	(608)	26,020	1.6	07/11/2022
CFPT2201	950	1.1%	21,890	70	83,500	470	(480)	87,500	6.6	20/09/2022
CFPT2203	1,990	0.5%	32,340	20	83,500	1,766	(224)	78,420	3.3	01/08/2022
CFPT2204	1,440	0.0%	70	148	83,500	648	(792)	87,500	8.3	07/12/2022
CHDB2201	130	0.0%	29,510	71	23,500	19	(111)	31,000	5.0	21/09/2022
CHDB2203	60	-14.3%	67,720	34	23,500	9	(51)	28,890	5.0	15/08/2022
CHDB2204	190	0.0%	790	76	23,500	46	(144)	31,500	2.0	26/09/2022
CHDB2205	370	-5.1%	25,330	100	23,500	146	(224)	27,110	5.0	20/10/2022
CHDB2206	320	-5.9%	112,640	175	23,500	90	(230)	30,000	8.0	03/01/2023
CHDB2207	1,270	-2.3%	720	148	23,500	652	(618)	24,500	3.0	07/12/2022
CHPG2201	110	0.0%	88,260	101	22,300	1	(109)	37,570	7.6	21/10/2022
CHPG2202	50	-16.7%	123,240	71	22,300	0	(50)	40,760	7.6	21/09/2022
CHPG2203	90	12.5%	50,360	70	22,300	0	(90)	38,960	3.0	20/09/2022
CHPG2206	30	-25.0%	2,990	34	22,300	0	(30)	36,980	7.6	15/08/2022
CHPG2207	80	-11.1%	790	76	22,300	0	(80)	38,960	2.3	26/09/2022
CHPG2208	320	3.2%	15,350	87	22,300	20	(300)	30,260	3.8	07/10/2022
CHPG2209	150	0.0%	0	41	22,300	0	(150)	34,460	6.1	22/08/2022
CHPG2210	90	12.5%	3,820	100	22,300	1	(89)	36,140	6.1	20/10/2022
CHPG2211	220	0.0%	31,270	99	22,300	8	(212)	33,660	3.0	19/10/2022
CHPG2212	320	3.2%	238,360	168	22,300	84	(236)	27,830	7.6	27/12/2022
CHPG2213	1,450	-7.1%	113,010	111	22,300	234	(1,216)	26,480	2.3	31/10/2022
CHPG2214	370	2.8%	59,370	175	22,300	71	(299)	28,740	7.6	03/01/2023
CKDH2201	70	-12.5%	6,460	85	35,600	1	(69)	55,990	7.3	05/10/2022
CKDH2203	10	0.0%	20,230	6	35,600	0	(10)	51,790	1.8	18/07/2022
CKDH2204	40	0.0%	9,070	34	35,600	0	(40)	48,460	7.3	15/08/2022
CKDH2205	100	0.0%	690	76	35,600	7	(93)	52,700	2.7	26/09/2022
CKDH2206	80	-38.5%	11,120	70	35,600	9	(71)	48,160	7.3	20/09/2022
CKDH2207	460	-6.1%	1,070	118	35,600	136	(324)	45,430	3.6	07/11/2022
CKDH2208	1,910	0.0%	0	148	35,600	730	(1,180)	35,890	4.5	07/12/2022
CMBB2201	540	8.0%	5,080	70	25,050	162	(378)	29,500	2.0	20/09/2022
CMBB2203	200	0.0%	1,370	76	25,050	13	(187)	35,500	2.0	26/09/2022
CMBB2204	750	17.2%	14,360	118	25,050	219	(531)	31,000	2.0	07/11/2022
CMBB2205	1,240	6.0%	62,810	111	25,050	144	(1,096)	32,000	2.0	31/10/2022
CMBB2206	560	0.0%	2,000	83	25,050	350	(210)	22,220	10.0	03/10/2022
CMBB2207	600	7.1%	26,670	175	25,050	343	(257)	23,460	10.0	03/01/2023
CMSN2201	150	0.0%	6,990	71	102,000	24	(126)	140,690	16.6	21/09/2022
CMSN2202	210	0.0%	8,080	87	102,000	222	12	126,620	8.3	07/10/2022
CMSN2203	110	0.0%	10,920	41	102,000	25	(85)	125,860	19.9	22/08/2022
CMSN2204	910	1.1%	14,880	118	102,000	525	(385)	115,650	9.9	07/11/2022
CMSN2205	750	0.0%	1,720	168	102,000	397	(353)	113,150	19.9	27/12/2022
CMSN2206	530	0.0%	4,600	175	102,000	185	(345)	132,360	19.9	03/01/2023
CMSN2207	1,120	0.0%	0	181	102,000	465	(655)	128,060	9.9	09/01/2023
CMSN2208	1,170	-7.1%	580	87	102,000	514	(656)	104,230	14.9	07/10/2022
CMWG2201	1,180	-1.7%	3,040	70	64,400	633	(547)	66,860	5.0	20/09/2022
CMWG2202	210	-16.0%	22,310	20	64,400	83	(127)	72,080	3.0	01/08/2022
CMWG2203	850	-7.6%	6,860	76	64,400	406	(444)	73,570	3.5	26/09/2022
CMWG2204	700	-2.8%	9,670	87	64,400	403	(297)	72,080	5.0	07/10/2022
CMWG2205	720	-4.0%	28,770	118	64,400	320	(400)	77,300	5.0	07/11/2022
CMWG2206	1,190	-1.7%	4,440	181	64,400	224	(966)	88,060	5.0	09/01/2023
CNVL2201	140	-12.5%	7,210	85	73,400	6	(134)	93,980	20.0	05/10/2022
CNVL2202	200	0.0%	90	34	73,400	29	(171)	80,000	16.0	15/08/2022
CNVL2203	370	-2.6%	480	76	73,400	23	(347)	92,500	5.0	26/09/2022

CNVL2204	230	-8.0%	50	70	73,400	24	(206)	86,000	16.0	20/09/2022
CNVL2205	660	-1.5%	100	168	73,400	161	(499)	81,890	16.0	27/12/2022
CNVL2206	640	-4.5%	80	175	73,400	136	(504)	84,000	16.0	03/01/2023
CNVL2207	1,030	0.0%	0	181	73,400	226	(804)	84,000	10.0	09/01/2023
CPDR2201	180	0.0%	90	85	52,600	2	(178)	83,080	3.7	05/10/2022
CPDR2202	50	0.0%	5,400	34	52,600	1	(49)	67,610	11.7	15/08/2022
CPDR2203	200	-4.8%	4,580	70	52,600	24	(176)	66,000	10.0	20/09/2022
CPDR2204	590	-3.3%	50	175	52,600	195	(395)	57,980	16.0	03/01/2023
CPNJ2201	3,180	16.5%	18,880	70	116,800	3,005	(175)	94,470	7.9	20/09/2022
CPNJ2202	920	13.6%	8,350	83	116,800	802	(118)	99,480	24.9	03/10/2022
CPNJ2203	920	10.8%	13,830	175	116,800	680	(240)	109,430	24.9	03/01/2023
CPNJ2204	1,350	-7.5%	210	181	116,800	518	(832)	142,260	9.9	09/01/2023
CPOW2201	30	50.0%	150,890	3	12,950	0	(30)	16,670	5.0	15/07/2022
CPOW2202	350	12.9%	6,400	126	12,950	57	(293)	18,000	5.0	15/11/2022
CPOW2203	500	16.3%	38,070	55	12,950	112	(388)	15,700	2.0	05/09/2022
CSTB2201	190	5.6%	28,780	71	22,600	33	(157)	29,890	5.0	21/09/2022
CSTB2202	270	3.9%	18,750	70	22,600	92	(178)	29,500	2.0	20/09/2022
CSTB2205	40	0.0%	45,060	34	22,600	0	(40)	34,570	8.0	15/08/2022
CSTB2206	120	0.0%	3,100	76	22,600	5	(115)	37,500	2.0	26/09/2022
CSTB2207	110	57.1%	118,240	41	22,600	14	(96)	28,890	5.0	22/08/2022
CSTB2208	280	16.7%	8,660	100	22,600	61	(219)	30,110	5.0	20/10/2022
CSTB2209	420	23.5%	710	99	22,600	57	(363)	32,000	3.0	19/10/2022
CSTB2210	610	17.3%	40,590	118	22,600	307	(303)	28,500	2.0	07/11/2022
CSTB2211	520	6.1%	90,680	168	22,600	308	(212)	23,330	8.0	27/12/2022
CSTB2212	1,390	6.1%	63,200	111	22,600	523	(867)	26,000	2.0	31/10/2022
CSTB2213	550	5.8%	18,580	175	22,600	262	(288)	24,440	8.0	03/01/2023
CSTB2214	2,030	8.0%	11,680	181	22,600	1,358	(672)	23,000	2.0	09/01/2023
CTCB2201	80	33.3%	23,670	70	36,100	1	(79)	55,000	4.0	20/09/2022
CTCB2203	30	0.0%	27,370	20	36,100	0	(30)	52,000	2.0	01/08/2022
CTCB2204	430	4.9%	51,760	87	36,100	62	(368)	45,000	5.0	07/10/2022
CTCB2205	600	7.1%	140	99	36,100	55	(545)	46,500	5.0	19/10/2022
CTCB2206	600	3.5%	77,860	118	36,100	186	(414)	43,500	4.0	07/11/2022
CTPB2201	90	0.0%	12,830	70	26,700	5	(85)	42,000	4.0	20/09/2022
CTPB2202	10	0.0%	68,020	6	26,700	0	(10)	42,000	2.0	18/07/2022
CVHM2115	30	0.0%	6,400	36	60,200	0	(30)	91,330	9.7	17/08/2022
CVHM2201	60	0.0%	700	71	60,200	1	(59)	85,190	15.5	21/09/2022
CVHM2202	40	0.0%	9,030	70	60,200	0	(40)	90,360	7.8	20/09/2022
CVHM2204	20	-33.3%	122,640	20	60,200	0	(20)	79,670	3.9	01/08/2022
CVHM2205	30	-25.0%	1,890	34	60,200	0	(30)	76,650	15.5	15/08/2022
CVHM2206	140	-26.3%	960	76	60,200	4	(136)	83,560	4.9	26/09/2022
CVHM2207	210	-57.1%	5,870	99	60,200	94	(116)	70,930	7.8	19/10/2022
CVHM2208	710	4.4%	2,090	118	60,200	221	(489)	67,040	7.8	07/11/2022
CVHM2209	460	31.4%	20	168	60,200	114	(346)	69,980	15.5	27/12/2022
CVHM2210	380	8.6%	30	175	60,200	34	(346)	80,000	16.0	03/01/2023
CVIC2201	110	0.0%	2,630	71	69,900	0	(110)	103,980	16.0	21/09/2022
CVIC2202	100	42.9%	10,930	34	69,900	4	(96)	82,220	16.0	15/08/2022
CVIC2203	220	4.8%	23,500	87	69,900	27	(193)	86,000	10.0	07/10/2022
CVIC2204	120	33.3%	16,290	41	69,900	4	(116)	83,330	16.0	22/08/2022
CVIC2205	270	35.0%	13,530	100	69,900	21	(249)	86,670	16.0	20/10/2022
CVIC2206	430	26.5%	10,480	69	69,900	33	(397)	82,500	10.0	19/09/2022
CVJC2201	50	-28.6%	8,430	34	125,500	0	(50)	160,000	20.0	15/08/2022
CVJC2202	200	-9.1%	56,550	70	125,500	9	(191)	156,790	20.0	20/09/2022
CVJC2203	1,020	-3.8%	2,050	168	125,500	367	(653)	131,130	20.0	27/12/2022
CVNM2201	310	3.3%	54,760	71	73,300	16	(294)	85,600	15.2	21/09/2022
CVNM2203	200	-4.8%	11,510	34	73,300	26	(174)	78,450	19.3	15/08/2022
CVNM2204	860	-2.3%	26,460	87	73,300	526	(334)	70,600	9.7	07/10/2022
CVNM2205	620	3.3%	500	100	73,300	139	(481)	77,370	15.5	20/10/2022
CVNM2206	910	3.4%	8,060	99	73,300	246	(664)	77,370	8.7	19/10/2022
CVPB2201	190	0.0%	6,010	70	27,750	18	(172)	37,000	5.0	20/09/2022
CVPB2202	10	0.0%	6,700	6	27,750	0	(10)	39,000	2.0	18/07/2022

CVPB2203	20	100.0%	10,830	3	27,750	3	(17)	28,890	16.0	15/07/2022
CVPB2204	390	-2.5%	9,390	126	27,750	87	(303)	30,890	16.0	15/11/2022
CVPB2205	280	3.7%	10,800	69	27,750	18	(262)	37,500	4.0	19/09/2022
CVPB2206	620	5.1%	2,470	118	27,750	118	(502)	38,000	2.0	07/11/2022
CVRE2201	130	18.2%	10,910	70	26,200	35	(95)	34,000	4.0	20/09/2022
CVRE2203	60	100.0%	22,050	34	26,200	4	(56)	33,980	4.0	15/08/2022
CVRE2204	340	21.4%	850	87	26,200	62	(278)	33,000	5.0	07/10/2022
CVRE2205	120	20.0%	410	41	26,200	18	(102)	32,220	5.0	22/08/2022
CVRE2206	260	-16.1%	4,400	100	26,200	37	(223)	35,560	5.0	20/10/2022
CVRE2207	190	26.7%	51,160	100	26,200	45	(145)	33,330	8.0	20/10/2022
CVRE2208	840	20.0%	3,530	118	26,200	330	(510)	32,000	2.0	07/11/2022
CVRE2209	410	10.8%	70,770	168	26,200	160	(250)	30,890	8.0	27/12/2022
CVRE2210	1,100	-6.0%	3,440	148	26,200	421	(679)	28,800	4.0	07/12/2022

(*) All warrants are bought and operated in Euro model and payment method is in cash

(**) PHS evaluates in Black-Scholes model

LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
OCB (New)	HOSE	17,100	33,000	11/07/2022	4,892	3,571	19,525	9.2	1.7
VPB (New)	HOSE	27,750	53,200	11/07/2022	19,558	4,341	22,416	12.3	2.4
TCB (New)	HOSE	36,100	65,700	11/07/2022	22,735	6,476	32,873	10.2	2.0
MBB (New)	HOSE	25,050	36,800	11/07/2022	17,241	4,563	20,138	8.1	1.8
VCB (New)	HOSE	71,900	126,500	11/07/2022	26,600	7,188	35,045	17.6	3.6
TNH	HOSE	44,000	50,000	11/07/2022	154	3,708	21,324	13.5	2.3
TRA	HOSE	86,200	124,200	11/07/2022	296	7,139	36,046	17.4	3.4
IMP	HOSE	60,000	70,200	11/07/2022	230	3,444	28,786	20.4	2.4
DHG	HOSE	88,000	118,500	11/07/2022	813	6,217	31,229	19.1	3.8
STK	HOSE	50,600	76,200	11/07/2022	300	4,235	22,499	18.0	3.4
TCM	HOSE	43,550	64,400	11/07/2022	264	3,216	21,669	20.0	3.0
VRE	HOSE	26,200	40,720	11/07/2022	2,604	1,145	13,971	35.6	2.9
KDH	HOSE	35,600	55,700	11/07/2022	1,363	2,190	16,612	25.4	3.4
NLG	HOSE	37,600	64,800	11/07/2022	1,386	3,901	26,950	16.6	2.4
VHM	HOSE	60,200	110,600	11/07/2022	33,671	7,732	33,679	14.3	3.3
MSN	HOSE	102,000	164,800	11/07/2022	8,969	5,764	28,628	28.6	5.8
VNM	HOSE	73,300	100,900	11/07/2022	9,703	4,594	17,113	22.0	5.9
MPC	HOSE	40,621	53,400	11/07/2022	1,225	5,832	31,270	9.2	1.7
FMC	HOSE	53,900	80,700	11/07/2022	385	5,892	24,140	13.7	3.3
ANV	HOSE	45,400	50,300	11/07/2022	258	1,953	18,882	25.8	2.7
VHC	HOSE	80,300	120,600	11/07/2022	1,644	9,033	38,288	13.5	3.1
MWG	HOSE	64,400	90,800	11/07/2022	6,512	8,893	35,734	20.4	5.1
PNJ	HOSE	116,800	138,700	11/07/2022	1,736	7,162	30,209	19.4	4.6
FRT	HOSE	78,000	115,000	11/07/2022	693	8,774	28,558	19.7	6.0
DGW	HOSE	55,200	82,000	11/07/2022	805	4,939	15,329	16.7	5.4
PVT	HOSE	19,500	32,000	11/07/2022	996	2,797	22,142	10.4	1.5
BSR	UPCOM	23,126	32,300	11/07/2022	9,749	3,157	15,271	10.2	2.1
PLX	HOSE	40,400	53,900	11/07/2022	3,088	2,430	20,715	15.6	2.6
GAS	HOSE	99,000	134,300	11/07/2022	16,312	8,523	31,963	15.9	4.1

Source: PHFM

* Reasonable price is not yet adjusted with executing rights after reporting day



Analyst Certification

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Buy = higher than domestic market by over 10%

Hold = similar to domestic market at the rate of +10% ~ -10%

Sell = lower than domestic market by below 10%

No rating = the code is not rated in Phu Hung or not yet listed

The performance is determined by total recollection in 12 months (including dividend).

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