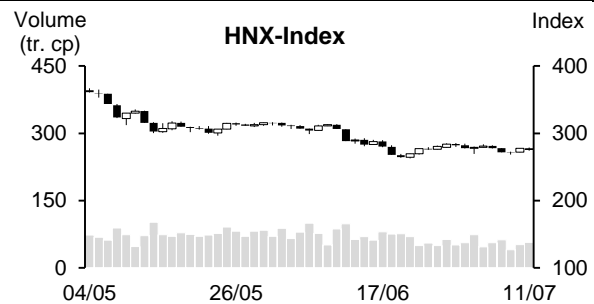
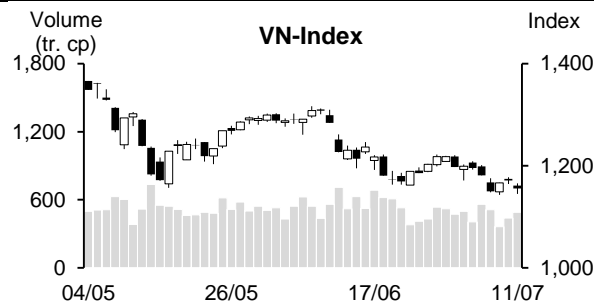


11/07/2022	HOSE		VN30		HNX	
	Value	Change %	Value	Change %	Value	Change %
Closing rate	1,155.29	-1.37%	1,209.02	-1.83%	276.93	-0.31%
<b>Total volume (mil. shares)</b>	<b>538.71</b>	<b>13.09%</b>	<b>145.93</b>	<b>10.38%</b>	<b>58.35</b>	<b>7.15%</b>
<b>Matched volume (mil. shares)</b>	<b>488.73</b>	<b>11.79%</b>	<b>131.00</b>	<b>12.95%</b>	<b>56.38</b>	<b>8.98%</b>
20-session average (mil. shares)	505.86	-3.39%	135.04	-2.99%	60.34	-6.57%
<b>Total value (bil dong)</b>	<b>11,444.94</b>	<b>9.79%</b>	<b>4,394.60</b>	<b>9.84%</b>	<b>1,131.43</b>	<b>7.50%</b>
<b>Matched value (bil dong)</b>	<b>10,148.65</b>	<b>8.56%</b>	<b>3,869.39</b>	<b>13.52%</b>	<b>1,092.36</b>	<b>6.24%</b>
20-session average (bil dong)	11,361.20	-10.67%	4,333.01	-10.70%	1,175.22	-7.05%
	Weight %		Weight %		Weight %	
<b>Number of gainers</b>	131	25%	2	7%	69	30%
<b>Number of droppers</b>	319	62%	24	80%	116	50%
<b>Stand still codes</b>	65	13%	4	13%	47	20%



### REMARKABLE POINTS ON THE MARKET

The market saw a negative drop at the beginning of the week. The market's dump started from banking pillars, Vin codes which led to a red theme on many other groups. At the end, VIC and VHM were suddenly rescued and gained to the day highest level, VN-Index still closed with quite a drop and lost all the points gained in two technical recoveries at the end of last week. On the other side, farming codes like DBC and HAG were remarkable as they gained to the limit with information of being benefited from higher pork price. Besides, industrial park is one of a few groups that went against the stream today.

### TECHNICAL POINT OF VIEW

In technical term, VN-Index dropped again. The volume surpassed 10-session average, showing stronger selling pressure. Not just that, the index stayed below MA5, and MA5, 10, and 20 differentiated negatively, showing that dropping trend is still there. Moreover, -DI tended to widen the gap above +DI, and MACD dropped to below Signal, maintaining selling sign, showing pressure to drop to close support around 1,142 points (old bottom) or further on sentimental level of 1,100 points. For HNX, HNX-Index saw similar situation. It saw pressure from MA20, and the volume stayed below 10 and 20-session average, showing cautious cash flow and dropping pressure is still there. The index might soon drop to support level of 261 points (old bottom). In general, the market is on dropping trend. Therefore, investors should keep a safe weight and be cautious with new disbursements to limit risks from the market

**Recommending code:** BVH (Buy)

**Observing code:** KBC, NTL

(Details in page 2)

## RECOMMENDING CODES AS PER TECHNICAL SIGNS

### Codes of the day

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	BVH	Buy	12/07/22	54.6	54.6	0.0%	61	11.7%	52.5	-3.8%	Being collected and might recover again

No	Ticker	Recommend	Recommended date	Current Price	Resistance	Technical sign
1	KBC	Observe to buy	12/07/22	33.2	37-38	Good gaining candle with higher vol. and close above short-term MA lines -> might gain further if surpassing 34 successfully
2	NTL	Observe to buy	12/07/22	24.9	29-30	Base-withdraw candle with low vol., showing weak supply testing sign after previous good gaining candle -> might gain to above MA50 here, wait to gain to above 225.6 with vol. to confirm

### List of recommended codes

No	Ticker	Recommend	Recommended date	Current Price	Operation Price	Current profit/loss	Target Price	Expected profit	Cut loss price	Expected Loss	Note
1	SAB	Buy	22/06/22	155.1	155	0.1%	172	11.0%	149	-3.9%	
2	VGI	Hold	07/07/22	30.11	24.6	22.4%	32.8	33.3%	23.2	-5.7%	Consider selling if the price cannot stay above 28,400 (MA50)
3	TCB	Buy	08/07/22	35.6	37.8	-5.8%	42.7	13.0%	35.5	-6%	
4	SZC	Buy	11/07/22	45	43.75	2.9%	49.3	12.7%	41	-6%	

## DAILY NEWS

### Domestic news

#### **Top 5 locals with highest export value in 6 months**

Most recent report of General Department of Customs on import-export showed that in 6 months 2022, total import-export value is 371.32 billion USD, up by 16.4% (or 52.3 billion USD) YoY. In which, total export value is 186.03 billion USD, up by 17.3% (or 27.4 billion USD) and total import value is 185.29 billion USD, up by 15.5% (or 24.9 billion USD). So, Vietnam trade balance in 6 months 2022 saw a surplus of 0.74 billion USD.

Remarkably, in 6 months, at the lead on export side with 10 billion USD value and up is phone and parts with 29.17 billion USD, up by 16.4% YoY.

General Department of Customs report showed that there are 6 locals with export value of over 10 billion USD. Remarkably, HCMC and Bac Ninh are two locals with over 20 billion USD of export.

In which, HCMC is at the lead for export with 25 billion USD, up by 13.8% YoY. With export value of 21 billion USD, up by 9% YoY, Bac Ninh saw the second highest export value. Besides, 4 provinces and cities also saw over 10 billion USD of export in 6 months are Binh Duong, Thai Nguyen, Dong Nai, and Hai Phong.

For import, HCMC is the only local with 6-month import of over 30 billion USD. Besides, import value in Bac Ninh, Binh Duong, Thai Nguyen, Hai Phong, and Dong Nai also reached over 10 billion USD.

#### **VDSC: SBV sold above 12-13 billion USD to stabilize the exchange rate**

in July Macro report, VDSC stated that in order to control VND depreciation, SBV sold about 12-13 billion USD from the beginning of the year, or over 11% foreign currency reserve at the end of January.

Previously, in update report on banking issued on June 24, VDSC estimated that SBV has sold over 10 billion USD to ease the pressure on exchange rate and support the market.

However, VND has been depreciation in June by 0.4% comparing to USD after dropping by 1.0% in May. From the beginning of the year until now, VND lost by about 2.0% and it is still one of the currencies that dropped the most in Asia Pacific.

#### **Oil price dropped strongly by over 3,000 dong/liter from 0:00 tonight**

Oil price dropped strongly on July 11 from 0:00. RON95 dropped by 3,090 to 29,670 dong/liter. E5 dropped by 3,110 to 27,780 dong/liter. Diesel dropped by 3,020 to 26,590 dong/liter.

Source: NDH, Cafef, VnEconomy

## Listing Company News

### **Over 182 million FPT shares traded from July 19**

HoSE approved FPT (HoSE: FPT) for listing an addition of nearly 182.8 million shares from July 11. These shares will see first trading day on July 19. These shares were issued during paying 20% dividend of 2021. Chartered capital increased from 9,142 to 10,970 billion.

Other than paying share dividend, the company also pay 10% cash dividend. With 914 million outstanding shares, the company expects to spend 914 billion on cash dividend payment, paid on June 27.

### **Pjico expects 6-month profit to drop by 25.3% YoY**

Petrolimex Insurance (Pjico, HoSE: PGI) has released 6-month results with revenue of 1,877.6 billion, up by 9.4% YoY, reaching 51% target.

From the beginning of the year, the company completed the procedure for raising foreign room from 49% to 100% (according to SSC document on January 21, 2022). Besides, the plan of raising capital from 887 to 1,108 billion was also certified by Ministry of Finance on June 8.

### **OPC pharmaceutical closes for paying 141% bonus share**

OPC Pharmaceutical (HoSE: OPC) announced that July 22 is closing date for receiving shares. The company will issue 37.5 million shares to raise capital to 640.5 billion, issuing rate is 141%. This is the strongest capital raise from the listing time, the only company that maintained chartered capital at 265.8 billion from 2018 until now.

As of the end of 2021, OPC Pharmaceutical parent company has a total of 417 billion in capital surplus, investment and development fund, and non-distributed profit. After paying bonus, remaining value is 43 billion.

In Q1, the company revenue is 380 billion, up by 36.2% and EAT is 40.2 billion, up by 9%.

For business, in 2022, the company set combined revenue target at 1,340 billion, up by 19%; EBT is 177 billion, up by 11%.

Source: NDH

**MARKET STATISTICS****Statistics on matching trade****TOP 5 IMPACTING GAINERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
KBC	33,200	3.43%	0.02%
DIG	40,100	4.29%	0.02%
GEX	20,500	4.06%	0.01%
HAG	10,250	6.55%	0.01%
PGV	26,200	1.95%	0.01%

HNX			
Ticker	Closing (VND)	Change %	Impact %
IDC	54,500	5.01%	0.27%
DTK	13,200	10.00%	0.25%
HUT	26,700	3.49%	0.10%
BCC	14,200	5.19%	0.03%
SZB	38,400	7.26%	0.02%

**TOP 5 IMPACTING DROPPERS**

HOSE			
Ticker	Closing (VND)	Change %	Impact %
VCB	72,000	-2.70%	-0.20%
TCB	35,600	-5.19%	-0.15%
VPB	27,500	-3.85%	-0.11%
MSN	102,500	-2.29%	-0.07%
BID	34,500	-1.43%	-0.05%

HNX			
Ticker	Closing (VND)	Change %	Impact %
THD	54,500	-2.15%	-0.13%
VCS	69,100	-3.63%	-0.13%
SHS	14,000	-2.78%	-0.08%
MBS	17,900	-2.72%	-0.04%
IPA	18,100	-3.21%	-0.04%

**TOP 5 IN MATCHING VOLUME**

HOSE			
Ticker	Closing (VND)	Change %	Volume (share)
SSI	20,650	1.23%	26,063,700
HAG	10,250	6.55%	25,379,200
STB	22,050	-2.00%	21,170,600
VND	17,850	-2.72%	19,432,000
POW	12,500	-3.85%	13,694,400

HNX			
Ticker	Closing (VND)	Change %	Volume (share)
SHS	14,000	-2.78%	8,774,185
CEO	28,900	-1.03%	6,485,979
PVS	22,600	-0.44%	5,367,081
HUT	26,700	3.49%	3,778,417
KLF	3,100	-6.06%	2,971,653

**TOP 5 IN MATCHING VALUE**

HOSE			
Ticker	Closing (VND)	Change %	Value (bil. VND)
SSI	20,650	1.23%	534.8
DIG	40,100	4.29%	468.5
STB	22,050	-2.00%	465.2
VND	17,850	-2.72%	352.7
TCB	35,600	-5.19%	306.1

HNX			
Ticker	Closing (VND)	Change %	Value (bil. VND)
CEO	28,900	-1.03%	189.7
IDC	54,500	5.01%	144.3
SHS	14,000	-2.78%	124.8
PVS	22,600	-0.44%	121.9
HUT	26,700	3.49%	100.3

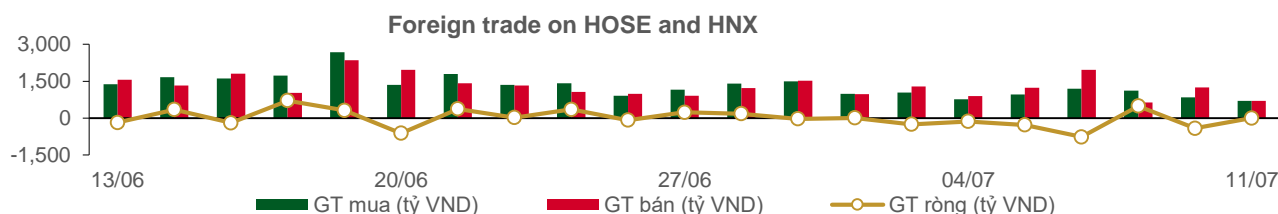
**Statistics on agreement trades****TOP 5 IN AGREEMENT TRADES**

HOSE		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
GMD	5,010,000	239.07
TPB	4,493,315	121.77
SAM	7,562,921	82.20
PDR	1,475,721	76.74
LPB	5,400,000	76.14

HNX		
Ticker	Agreement vol. (share)	Agreement value (bil. VND)
HUT	900,000	22.50
LHC	69,000	9.01
AMV	1,000,000	7.20
PMC	6,000	0.36

## Statistics on foreign investors' trade

Exchange	Buying vol. (mil. share)	Buying value (bil. VND)	Selling vol. (mil. share)	Selling value (bil. VND)	Net selling/ buying value (mil. share)	Net selling/ buying value (bil. VND)
HOSE	24.00	700.92	28.72	694.95	(4.72)	5.95
HNX	0.20	3.48	0.21	6.41	(0.02)	(2.93)
<b>Total</b>	<b>24.20</b>	<b>704.40</b>	<b>28.94</b>	<b>701.36</b>	<b>(4.74)</b>	<b>3.02</b>



### TOP 5 BOUGHT-IN

HOSE			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
VNM	73,000	1,234,500	90.34
MWG	64,500	885,800	57.01
FPT	82,800	563,700	47.97
PNJ	115,500	362,400	42.21
TCB	35,600	1,040,000	41.76

HNX			
Ticker	Closing (VND)	Buying vol. (share)	Buying value (bil. VND)
PVS	22,600	90,000	2.03
PVI	43,500	6,600	0.29
PCG	7,100	32,400	0.23
SAF	65,000	2,700	0.18
SD5	8,900	15,200	0.14

### TOP 5 SOLD-OUT

HOSE			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
SSI	20,650	2,331,500	47.66
DPM	46,350	978,600	45.78
FPT	82,800	504,000	42.77
TCB	35,600	1,040,000	41.76
VHM	60,500	655,500	38.67

HNX			
Ticker	Closing (VND)	Selling vol. (share)	Selling value (bil. VND)
VCS	69,100	39,883	2.81
BVS	18,500	107,610	2.03
NVB	31,000	20,000	0.62
TNG	25,600	14,100	0.37
BCC	14,200	10,269	0.15

### TOP 5 NET BUYING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VNM	73,000	733,200	53.63
GMD	48,100	546,300	26.16
PNJ	115,500	206,500	24.22
MWG	64,500	314,000	20.22
STB	22,050	771,700	17.02

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
PVS	22,600	90,000	2.03
PVI	43,500	6,455	0.28
PCG	7,100	32,400	0.23
SAF	65,000	2,700	0.18
SD5	8,900	15,200	0.14

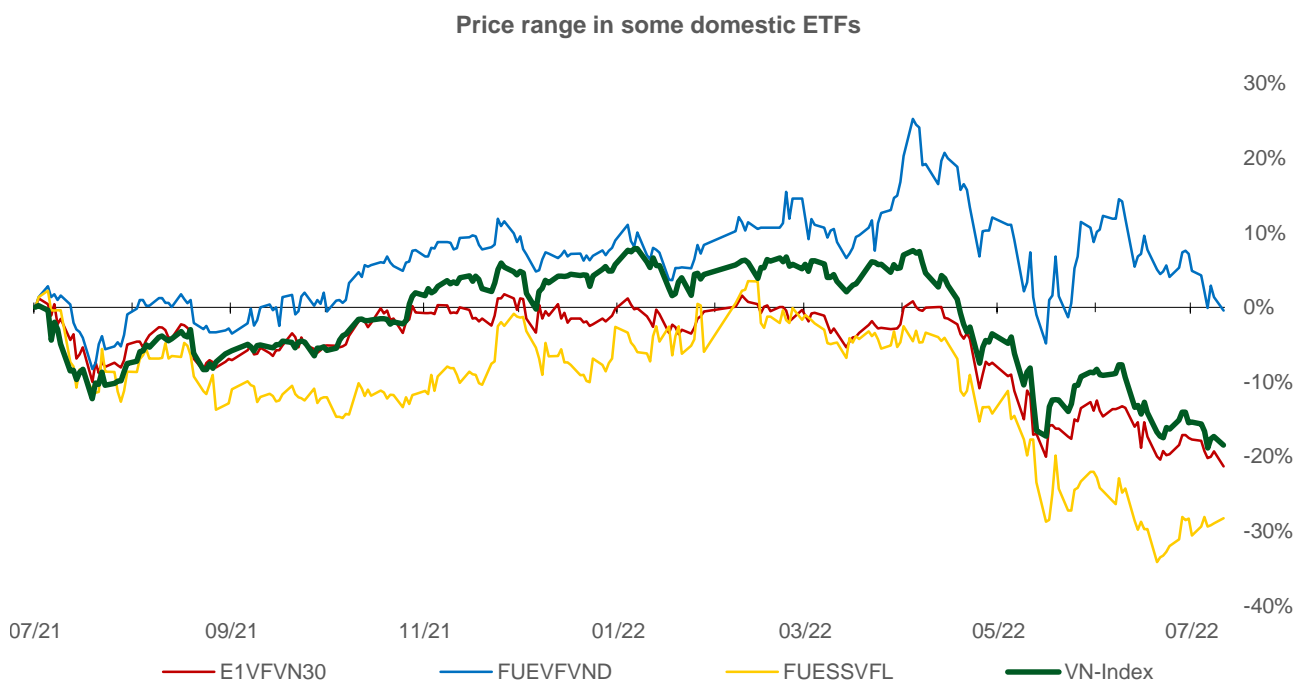
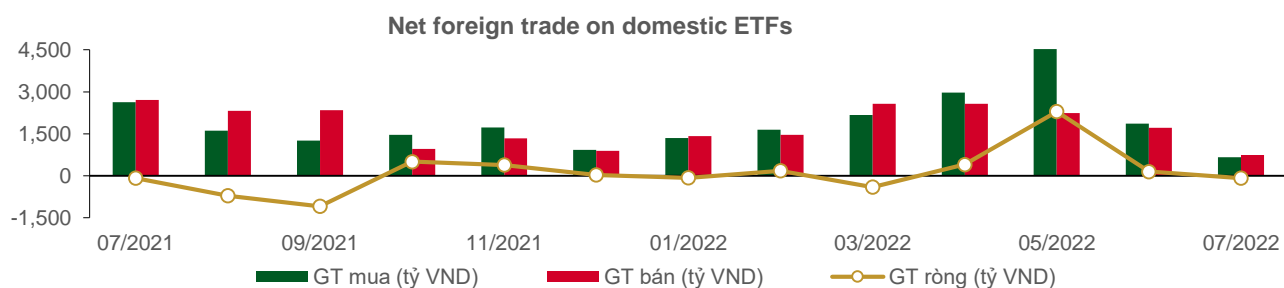
### TOP 5 NET SELLING

HOSE			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
SSI	20,650	(2,276,900)	(46.54)
DPM	46,350	(896,400)	(41.92)
VND	17,850	(1,317,700)	(23.97)
VHM	60,500	(296,600)	(17.51)
VCB	72,000	(219,600)	(15.92)

HNX			
Ticker	Closing (VND)	Net vol. (share)	Net value (bil VND)
VCS	69,100	(39,883)	(2.81)
BVS	18,500	(107,610)	(2.03)
NVB	31,000	(20,000)	(0.62)
TNG	25,600	(14,100)	(0.37)
BCC	14,200	(10,269)	(0.15)

## Statistics on domestic ETF share trade

PRICE					FOREIGN TRADE			
Ticker	Closing VND	Change (%)	Volume (share)	Value (bil VND)	Ticker	Buying (bil VND)	Selling (bil VND)	Net value (bil VND)
E1VFN30	20,370	-2.5%	620,600	12.72	E1VFN30	8.59	2.75	5.84
FUEMAV30	14,200	-2.4%	12,700	0.18	FUEMAV30	0.12	0.04	0.08
FUESSV30	15,100	-0.8%	6,400	0.10	FUESSV30	0.00	0.06	(0.06)
FUESSV50	17,850	0.0%	12,900	0.23	FUESSV50	0.03	0.00	0.03
FUESSVFL	16,560	1.0%	58,400	0.95	FUESSVFL	0.82	0.81	0.01
FUEVFN30	25,640	-1.8%	1,557,700	40.05	FUEVFN30	35.53	23.16	12.37
FUEVN100	15,400	-2.2%	91,600	1.42	FUEVN100	0.51	1.10	(0.60)
FUEIP100	8,730	-1.4%	56,600	0.50	FUEIP100	0.00	0.00	0.00
FUEKIV30	7,860	-1.9%	55,800	0.44	FUEKIV30	0.22	0.20	0.01
<b>Total</b>			<b>2,472,700</b>	<b>56.58</b>	<b>Total</b>	<b>45.80</b>	<b>28.12</b>	<b>17.68</b>



## Statistics on guaranteed warrant trade

Warrant code(*)	Closing rate (VND)	Change (%)	Matched volume	Day to maturity	Price (VND)	Theoretical buying rate (VND) (**)	Difference from closing rate (VND)	Operating price (VND)	Converting rate n:1	Matured date
CACB2201	280	-12.5%	17,350	71	23,500	49	(231)	28,420	3.2	20/09/2022
CACB2203	750	-8.5%	11,740	100	23,500	264	(486)	26,420	2.4	19/10/2022
CACB2204	1,240	-15.7%	5,800	119	23,500	544	(696)	26,020	1.6	07/11/2022
CFPT2201	940	-3.1%	9,570	71	82,800	433	(507)	87,500	6.6	20/09/2022
CFPT2203	1,980	-14.7%	67,970	21	82,800	1,609	(371)	78,420	3.3	01/08/2022
CFPT2204	1,440	-23.4%	850	149	82,800	612	(828)	87,500	8.3	07/12/2022
CHDB2201	130	-18.8%	28,590	72	22,900	13	(117)	31,000	5.0	21/09/2022
CHDB2203	70	-22.2%	19,250	35	22,900	6	(64)	28,890	5.0	15/08/2022
CHDB2204	190	-5.0%	3,370	77	22,900	32	(158)	31,500	2.0	26/09/2022
CHDB2205	390	-11.4%	45,870	101	22,900	116	(274)	27,110	5.0	20/10/2022
CHDB2206	340	-8.1%	73,550	176	22,900	74	(266)	30,000	8.0	03/01/2023
CHDB2207	1,300	-28.6%	2,700	149	22,900	559	(741)	24,500	3.0	07/12/2022
CHPG2201	110	0.0%	24,980	102	22,050	1	(109)	37,570	7.6	21/10/2022
CHPG2202	60	-14.3%	65,760	72	22,050	0	(60)	40,760	7.6	21/09/2022
CHPG2203	80	-11.1%	58,090	71	22,050	0	(80)	38,960	3.0	20/09/2022
CHPG2206	40	-33.3%	2,880	35	22,050	0	(40)	36,980	7.6	15/08/2022
CHPG2207	90	0.0%	2,460	77	22,050	0	(90)	38,960	2.3	26/09/2022
CHPG2208	310	0.0%	25,780	88	22,050	18	(292)	30,260	3.8	07/10/2022
CHPG2209	150	0.0%	0	42	22,050	0	(150)	34,460	6.1	22/08/2022
CHPG2210	80	-11.1%	8,890	101	22,050	1	(79)	36,140	6.1	20/10/2022
CHPG2211	220	-12.0%	25,190	100	22,050	7	(213)	33,660	3.0	19/10/2022
CHPG2212	310	-6.1%	107,950	169	22,050	77	(233)	27,830	7.6	27/12/2022
CHPG2213	1,560	-5.5%	73,730	112	22,050	212	(1,348)	26,480	2.3	31/10/2022
CHPG2214	360	-10.0%	32,380	176	22,050	65	(295)	28,740	7.6	03/01/2023
CKDH2201	80	0.0%	11,810	86	35,000	1	(79)	55,990	7.3	05/10/2022
CKDH2203	10	-50.0%	65,080	7	35,000	0	(10)	51,790	1.8	18/07/2022
CKDH2204	40	0.0%	24,100	35	35,000	0	(40)	48,460	7.3	15/08/2022
CKDH2205	100	25.0%	490	77	35,000	6	(94)	52,700	2.7	26/09/2022
CKDH2206	130	0.0%	60	71	35,000	7	(123)	48,160	7.3	20/09/2022
CKDH2207	490	-22.2%	400	119	35,000	115	(375)	45,430	3.6	07/11/2022
CKDH2208	1,910	-8.6%	770	149	35,000	661	(1,249)	35,890	4.5	07/12/2022
CMBB2201	500	-10.7%	15,670	71	24,400	116	(384)	29,500	2.0	20/09/2022
CMBB2203	200	25.0%	440	77	24,400	9	(191)	35,500	2.0	26/09/2022
CMBB2204	640	-14.7%	4,280	119	24,400	169	(471)	31,000	2.0	07/11/2022
CMBB2205	1,170	-13.3%	38,070	112	24,400	109	(1,061)	32,000	2.0	31/10/2022
CMBB2206	560	-1.8%	10,840	84	24,400	300	(260)	22,220	10.0	03/10/2022
CMBB2207	560	-6.7%	24,100	176	24,400	301	(259)	23,460	10.0	03/01/2023
CMSN2201	150	-16.7%	30,520	72	102,500	26	(124)	140,690	16.6	21/09/2022
CMSN2202	210	-22.2%	9,840	88	102,500	237	27	126,620	8.3	07/10/2022
CMSN2203	110	-15.4%	17,500	42	102,500	28	(82)	125,860	19.9	22/08/2022
CMSN2204	900	-8.2%	27,750	119	102,500	547	(353)	115,650	9.9	07/11/2022
CMSN2205	750	0.0%	2,100	169	102,500	410	(340)	113,150	19.9	27/12/2022
CMSN2206	530	-8.6%	150	176	102,500	192	(338)	132,360	19.9	03/01/2023
CMSN2207	1,120	-7.4%	130	182	102,500	483	(637)	128,060	9.9	09/01/2023
CMSN2208	1,260	-27.6%	30	88	102,500	535	(725)	104,230	14.9	07/10/2022
CMWG2201	1,200	-7.7%	5,430	71	64,500	649	(551)	66,860	5.0	20/09/2022
CMWG2202	250	-26.5%	40,270	21	64,500	95	(155)	72,080	3.0	01/08/2022
CMWG2203	920	-14.8%	1,960	77	64,500	420	(500)	73,570	3.5	26/09/2022
CMWG2204	720	-4.0%	13,650	88	64,500	414	(306)	72,080	5.0	07/10/2022
CMWG2205	750	-2.6%	40,900	119	64,500	328	(422)	77,300	5.0	07/11/2022
CMWG2206	1,210	-7.6%	80	182	64,500	229	(981)	88,060	5.0	09/01/2023
CNVL2201	160	0.0%	8,270	86	73,400	6	(154)	93,980	20.0	05/10/2022
CNVL2202	200	0.0%	4,110	35	73,400	31	(169)	80,000	16.0	15/08/2022
CNVL2203	380	35.7%	570	77	73,400	24	(356)	92,500	5.0	26/09/2022



CNVL2204	250	0.0%	1,210	71	73,400	25	(225)	86,000	16.0	20/09/2022
CNVL2205	670	0.0%	0	169	73,400	162	(508)	81,890	16.0	27/12/2022
CNVL2206	670	1.5%	80	176	73,400	137	(533)	84,000	16.0	03/01/2023
CNVL2207	1,030	0.0%	0	182	73,400	227	(803)	84,000	10.0	09/01/2023
CPDR2201	180	-5.3%	8,660	86	52,300	2	(178)	83,080	3.7	05/10/2022
CPDR2202	50	25.0%	63,610	35	52,300	1	(49)	67,610	11.7	15/08/2022
CPDR2203	210	-4.6%	2,180	71	52,300	23	(187)	66,000	10.0	20/09/2022
CPDR2204	610	3.4%	10	176	52,300	188	(422)	57,980	16.0	03/01/2023
CPNJ2201	2,730	-20.6%	20,360	71	115,500	2,858	128	94,470	7.9	20/09/2022
CPNJ2202	810	-11.0%	13,870	84	115,500	760	(50)	99,480	24.9	03/10/2022
CPNJ2203	830	-9.8%	12,720	176	115,500	647	(183)	109,430	24.9	03/01/2023
CPNJ2204	1,460	-2.0%	30	182	115,500	484	(976)	142,260	9.9	09/01/2023
CPOW2201	20	-33.3%	84,120	4	12,500	0	(20)	16,670	5.0	15/07/2022
CPOW2202	310	-11.4%	10,620	127	12,500	44	(266)	18,000	5.0	15/11/2022
CPOW2203	430	-17.3%	65,160	56	12,500	78	(352)	15,700	2.0	05/09/2022
CSTB2201	180	-10.0%	19,670	72	22,050	25	(155)	29,890	5.0	21/09/2022
CSTB2202	260	-7.1%	3,360	71	22,050	70	(190)	29,500	2.0	20/09/2022
CSTB2205	40	0.0%	7,390	35	22,050	0	(40)	34,570	8.0	15/08/2022
CSTB2206	120	0.0%	4,440	77	22,050	3	(117)	37,500	2.0	26/09/2022
CSTB2207	70	-30.0%	26,110	42	22,050	10	(60)	28,890	5.0	22/08/2022
CSTB2208	240	-11.1%	25,890	101	22,050	49	(191)	30,110	5.0	20/10/2022
CSTB2209	340	-17.1%	2,770	100	22,050	44	(296)	32,000	3.0	19/10/2022
CSTB2210	520	-13.3%	133,520	119	22,050	254	(266)	28,500	2.0	07/11/2022
CSTB2211	490	-10.9%	186,570	169	22,050	273	(217)	23,330	8.0	27/12/2022
CSTB2212	1,310	-14.4%	60,390	112	22,050	441	(869)	26,000	2.0	31/10/2022
CSTB2213	520	6.1%	12,820	176	22,050	232	(288)	24,440	8.0	03/01/2023
CSTB2214	1,880	-8.3%	13,010	182	22,050	1,213	(667)	23,000	2.0	09/01/2023
CTCB2201	60	-33.3%	83,150	71	35,600	1	(59)	55,000	4.0	20/09/2022
CTCB2203	30	0.0%	16,320	21	35,600	0	(30)	52,000	2.0	01/08/2022
CTCB2204	410	-10.9%	5,100	88	35,600	53	(357)	45,000	5.0	07/10/2022
CTCB2205	560	-18.8%	1,020	100	35,600	47	(513)	46,500	5.0	19/10/2022
CTCB2206	580	-23.7%	37,010	119	35,600	164	(416)	43,500	4.0	07/11/2022
CTPB2201	90	-10.0%	1,850	71	26,000	3	(87)	42,000	4.0	20/09/2022
CTPB2202	10	-50.0%	58,770	7	26,000	0	(10)	42,000	2.0	18/07/2022
CVHM2115	30	0.0%	121,200	37	60,500	0	(30)	91,330	9.7	17/08/2022
CVHM2201	60	0.0%	7,610	72	60,500	1	(59)	85,190	15.5	21/09/2022
CVHM2202	40	-33.3%	20,410	71	60,500	0	(40)	90,360	7.8	20/09/2022
CVHM2204	30	0.0%	59,380	21	60,500	0	(30)	79,670	3.9	01/08/2022
CVHM2205	40	-55.6%	6,100	35	60,500	0	(40)	76,650	15.5	15/08/2022
CVHM2206	190	26.7%	1,160	77	60,500	5	(185)	83,560	4.9	26/09/2022
CVHM2207	490	-12.5%	2,570	100	60,500	102	(388)	70,930	7.8	19/10/2022
CVHM2208	680	-9.3%	9,920	119	60,500	235	(445)	67,040	7.8	07/11/2022
CVHM2209	350	-18.6%	100	169	60,500	120	(230)	69,980	15.5	27/12/2022
CVHM2210	350	-16.7%	21,000	176	60,500	36	(314)	80,000	16.0	03/01/2023
CVIC2201	110	0.0%	1,430	72	70,000	0	(110)	103,980	16.0	21/09/2022
CVIC2202	70	-30.0%	10,810	35	70,000	4	(66)	82,220	16.0	15/08/2022
CVIC2203	210	-4.6%	5,920	88	70,000	28	(182)	86,000	10.0	07/10/2022
CVIC2204	90	-30.8%	40,650	42	70,000	5	(85)	83,330	16.0	22/08/2022
CVIC2205	200	-28.6%	62,740	101	70,000	22	(178)	86,670	16.0	20/10/2022
CVIC2206	340	-15.0%	3,160	70	70,000	35	(305)	82,500	10.0	19/09/2022
CVJC2201	70	-30.0%	13,270	35	127,400	0	(70)	160,000	20.0	15/08/2022
CVJC2202	220	-4.4%	65,180	71	127,400	13	(207)	156,790	20.0	20/09/2022
CVJC2203	1,060	0.0%	490	169	127,400	415	(645)	131,130	20.0	27/12/2022
CVNM2201	300	0.0%	43,160	72	73,000	16	(284)	85,600	15.2	21/09/2022
CVNM2203	210	5.0%	48,970	35	73,000	25	(185)	78,450	19.3	15/08/2022
CVNM2204	880	-2.2%	42,050	88	73,000	507	(373)	70,600	9.7	07/10/2022
CVNM2205	600	0.0%	0	101	73,000	133	(467)	77,370	15.5	20/10/2022
CVNM2206	880	-2.2%	5,960	100	73,000	235	(645)	77,370	8.7	19/10/2022
CVPB2201	190	-9.5%	23,110	71	27,500	16	(174)	37,000	5.0	20/09/2022
CVPB2202	10	-50.0%	80,940	7	27,500	0	(10)	39,000	2.0	18/07/2022

CVPB2203	10	-83.3%	1,470	4	27,500	3	(7)	28,890	16.0	15/07/2022
CVPB2204	400	-11.1%	35,850	127	27,500	82	(318)	30,890	16.0	15/11/2022
CVPB2205	270	-20.6%	1,980	70	27,500	16	(254)	37,500	4.0	19/09/2022
CVPB2206	590	-22.4%	6,350	119	27,500	109	(481)	38,000	2.0	07/11/2022
CVRE2201	110	-38.9%	18,580	71	26,000	32	(78)	34,000	4.0	20/09/2022
CVRE2203	30	-62.5%	26,590	35	26,000	4	(26)	33,980	4.0	15/08/2022
CVRE2204	280	-6.7%	3,960	88	26,000	58	(222)	33,000	5.0	07/10/2022
CVRE2205	100	-50.0%	22,860	42	26,000	16	(84)	32,220	5.0	22/08/2022
CVRE2206	310	0.0%	0	101	26,000	34	(276)	35,560	5.0	20/10/2022
CVRE2207	150	-34.8%	82,850	101	26,000	42	(108)	33,330	8.0	20/10/2022
CVRE2208	700	-29.3%	13,930	119	26,000	312	(388)	32,000	2.0	07/11/2022
CVRE2209	370	-21.3%	42,040	169	26,000	153	(217)	30,890	8.0	27/12/2022
CVRE2210	1,170	-27.8%	6,030	149	26,000	403	(767)	28,800	4.0	07/12/2022

(\*) All warrants are bought and operated in Euro model and payment method is in cash

(\*\*) PHS evaluates in Black-Scholes model

## LIST OF CODES ANALYZED

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">IMP</a>	(New) HOSE	59,500	70,200	24/06/2022	230	3,444	28,786	20.4	2.4
<a href="#">PLX</a>	(New) HOSE	39,500	53,900	16/06/2022	3,088	2,430	20,715	15.6	2.6
<a href="#">TPB</a>	(New) HOSE	26,000	39,400	03/06/2022	5,828	3,684	20,147	10.7	2.0
<a href="#">BSR</a>	(New) UPCOM	22,519	32,300	01/06/2022	9,749	3,157	15,271	10.2	2.1
<a href="#">GAS</a>	(New) HOSE	94,900	134,300	30/05/2022	16,312	8,523	31,963	15.9	4.1
<a href="#">LPB</a>	HOSE	13,000	22,200	23/05/2022	3,730	2,480	15,646	9.0	1.4
<a href="#">REE</a>	HOSE	72,000	80,700	18/05/2022	2,490	5,683	42,474	14.2	1.9
<a href="#">GEG</a>	HOSE	20,500	25,800	18/05/2022	528	1,466	14,333	17.6	1.8
<a href="#">POW</a>	HOSE	12,500	15,400	18/05/2022	2,913	1,100	15,400	14.0	1.0
<a href="#">OCB</a>	HOSE	16,750	33,000	12/05/2022	4,892	3,571	19,525	9.2	1.7
<a href="#">MWG</a>	HOSE	64,500	181,500	09/05/2022	6,512	8,893	35,734	20.4	5.1
<a href="#">MSN</a>	HOSE	102,500	164,800	09/05/2022	8,969	5,764	28,628	28.6	5.8
<a href="#">HT1</a>	HOSE	15,550	24,500	04/05/2022	414	1,083	14,020	22.7	1.8
<a href="#">VHC</a>	HOSE	75,100	120,600	28/04/2022	1,644	9,033	38,288	13.5	3.1
<a href="#">FRT</a>	HOSE	74,500	172,600	26/04/2022	693	8,774	28,558	19.7	6.0
<a href="#">TCM</a>	HOSE	44,000	80,800	25/04/2022	264	3,216	21,669	25.1	3.7
<a href="#">PNJ</a>	HOSE	115,500	138,700	22/04/2022	1,736	7,162	30,209	19.4	4.6
<a href="#">FPT</a>	HOSE	82,800	166,900	19/04/2022	6,053	4,669	23,049	35.8	7.2
<a href="#">STK</a>	HOSE	50,900	81,900	14/04/2022	2,539	4,235	22,499	19.4	3.6
<a href="#">DGW</a>	HOSE	53,100	152,000	12/04/2022	805	9,111	28,278	16.7	5.4
<a href="#">VIB</a>	HOSE	23,900	54,200	08/04/2022	7,894	5,083	24,293	11.2	2.4
<a href="#">MSB</a>	HOSE	16,500	33,100	05/04/2022	5,314	2,676	16,082	12.4	2.1
<a href="#">BAF</a>	HOSE	36,600	76,000	24/03/2022	405	5,187	17,468	14.6	4.4
<a href="#">DHG</a>	HOSE	87,100	134,300	18/03/2022	814	6,226	31,238	21.6	4.3
<a href="#">TRA</a>	HOSE	88,900	122,400	18/03/2022	297	7,159	36,066	17.1	3.4
<a href="#">TNH</a>	HOSE	42,550	60,000	18/03/2022	191	4,592	22,208	13.1	2.7
<a href="#">NLG</a>	HOSE	36,200	64,600	04/03/2022	1,386	3,901	26,950	16.6	2.4
<a href="#">VHM</a>	HOSE	60,500	116,600	21/02/2022	42,179	9,768	33,679	11.9	3.5
<a href="#">KDH</a>	HOSE	35,000	55,700	21/02/2022	1,363	2,190	16,612	25.4	3.4
<a href="#">VRE</a>	HOSE	26,000	40,720	21/02/2022	2,604	1,145	13,971	35.6	2.9
<a href="#">PET</a>	HOSE	30,350	45,400	17/01/2022	303	3,253	19,339	14.0	2.3
<a href="#">VNM</a>	HOSE	73,000	110,000	17/01/2022	11,426	5,419	18,148	21.0	6.3
<a href="#">KDC</a>	HOSE	58,800	74,000	17/01/2022	848	3,295	33,460	27.9	2.8
<a href="#">TNG</a>	HNX	25,600	37,700	17/01/2022	276	3,728	20,697	10.1	1.8
<a href="#">MSH</a>	HOSE	44,000	94,100	17/01/2022	469	9,387	37,200	10.0	2.5
<a href="#">MPC</a>	UPCOM	40,101	54,300	17/01/2022	997	4,983	30,783	10.9	1.8
<a href="#">FMC</a>	HOSE	51,200	71,900	17/01/2022	319	5,427	25,723	13.3	2.8

Ticker	Exchange	Market price	Reasonable price *	Report date	EAT 2022F (bil VND)	EPS 2022F	BV 2022F	PE forward	PB forward
<a href="#">ANV</a>	HOSE	42,450	40,400	17/01/2022	308	2,411	19,703	16.8	2.1
<a href="#">CTR</a>	HOSE	59,200	115,600	17/01/2022	394	4,233	16,851	27.2	6.9
<a href="#">NT2</a>	HOSE	22,200	27,500	17/01/2022	692	2,404	15,510	11.4	1.8
<a href="#">CTD</a>	HOSE	61,600	108,300	17/01/2022	673	9,000	115,725	12.0	0.9
<a href="#">HPG</a>	HOSE	22,050	59,100	17/01/2022	25,082	5,593	24,422	10.6	2.4
<a href="#">GMD</a>	HOSE	48,100	54,800	17/01/2022	819	2,718	23,353	20.2	2.4
<a href="#">LHG</a>	HOSE	30,350	90,000	17/01/2022	599	11,967	37,191	7.5	2.4
<a href="#">KBC</a>	HOSE	33,200	60,400	17/01/2022	2,456	3,966	31,212	15.2	1.9
<a href="#">SZC</a>	HOSE	45,000	59,500	17/01/2022	300	3,000	15,961	19.8	3.7
<a href="#">VCB</a>	HOSE	72,000	116,700	17/01/2022	23,752	6,404	38,877	18.2	3.0
<a href="#">ACB</a>	HOSE	23,500	42,280	17/01/2022	11,201	4,145	23,323	10.2	1.8
<a href="#">TCB</a>	HOSE	35,600	66,500	17/01/2022	22,687	6,482	32,590	10.1	2.0
<a href="#">MBB</a>	HOSE	24,400	36,077	17/01/2022	14,301	3,797	19,740	9.5	1.8
<a href="#">BVH</a>	HOSE	54,600	85,020	17/01/2022	3,268	4,403	31,843	19.3	2.7
<a href="#">PVI</a>	HNX	43,500	59,600	17/01/2022	1,032	4,404	35,108	13.6	1.7
<a href="#">QNS</a>	UPCOM	43,673	53,700	06/01/2022	1,143	3,202	22,609	18.1	2.6
<a href="#">DBC</a>	HOSE	26,300	78,000	06/01/2022	1,743	14,506	63,834	7.7	1.5
<a href="#">BID</a>	HOSE	34,500	54,400	02/12/2021	12,526	3,109	28,632	17.5	1.9
<a href="#">CTG</a>	HOSE	25,500	41,928	02/12/2021	18,186	3,812	24,664	11.0	1.7
<a href="#">VPB</a>	HOSE	27,500	41,525	02/12/2021	13,910	3,076	17,302	13.5	2.4
<a href="#">HDB</a>	HOSE	22,900	36,430	02/12/2021	6,558	3,537	19,174	10.3	1.9
<a href="#">SBT</a>	HOSE	17,450	34,400	01/12/2021	880	1,352	14,463	25.5	2.4
<a href="#">HII</a>	HOSE	6,920	30,500	27/10/2021	232	6,060	17,409	6.4	2.2
<a href="#">LTG</a>	UPCOM	34,726	52,800	18/10/2021	938	11,596	48,661	5.9	1.4

Source: PHFM

\* Reasonable price is not yet adjusted with executing rights after reporting day



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No rating = the code is not rated in Phu Hung or not yet listed

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